

AGSTAR PLC | INTERIM CONDENSED FINANCIAL STATEMENTS

FOR THE THREE MONTHS ENDED 30 JUNE 2026

AgStar PLC

Consolidated Statement of Profit or Loss and Other Comprehensive Income

	Three months ended 30th June			Year ended 31st March
	2026	2025	Change	2026
(Rs.Mns)	Un-audited	Un-audited		Audited
Continuing operations				
Revenue	**4,639.65**	**3,556.97**	**30%**	**11,610.59**
Cost of sales	(4,022.72)	(3,211.36)	25%	(10,276.39)
Gross profit	**616.93**	**345.61**	**79%**	**1,334.20**
Other income	13.21	15.61	**-15%**	97.42
Distribution expenses	(63.47)	(52.97)	20%	(245.60)
Administration expenses	(238.16)	(206.17)	16%	(934.38)
Operating profit	**328.51**	**102.08**	**222%**	**251.64**
Net finance income/(costs)	(52.66)	(40.56)	30%	(104.61)
Profit/(loss) before tax	**275.85**	**61.52**	**348%**	**147.03**
Income tax expense (charge)/reversal	(76.19)	(7.01)	987%	52.11
Profit/(loss) from continuing operations	**199.66**	**54.51**	**266%**	**199.14**
Discontinued operations				
Profit/(loss) from discontinued operations (net of tax)	(0.02)	(0.15)	-86%	(2.13)
Profit/(loss) for the period	**199.64**	**54.36**	**267%**	**197.01**
Other comprehensive income:				
Items that will never be reclassified to profit or loss				
Actuarial gain/(loss) on defined benefit obligations	-	-	-	3.91
Deferred tax impact on actuarial loss	-	-	-	(1.17)
Other comprehensive income, net of tax	-	-	-	2.74
Total comprehensive income	**199.64**	**54.36**	**267%**	**199.75**
Profit attributable to :				
Owners of the parent	199.64	54.36	267%	197.01
	199.64	**54.36**	**267%**	**197.01**
Total comprehensive income attributable to :				
Owners of the parent	199.64	54.36	267%	199.75
	199.64	**54.36**	**267%**	199.75
Basic earnings/(loss) per share (Rs.)	0.41	0.11	**267%**	0.40

The above figures are provisional and subject to audit.
Figures in brackets indicate deductions.

AgStar PLC

Company Profit or Loss and Other Comprehensive Income

(Rs.Mns)	Three months ended 30th June 2026 Un-audited	2025 Audited	Change	Year ended 31st March 2026 Audited
Revenue	**4,440.75**	**3,180.79**	**40%**	**10,339.61**
Cost of sales	(3,890.80)	(2,935.43)	33%	(9,330.65)
Gross profit	**549.95**	**245.36**	**124%**	**1,008.96**
Other income	17.36	19.01	-9%	116.13
Distribution expenses	(48.92)	(31.52)	55%	(178.55)
Administration expenses	(186.57)	(144.75)	29%	(609.80)
Operating profit	**331.82**	**88.10**	**277%**	**336.74**
Net finance income/(costs)	(41.78)	(29.44)	42%	(57.83)
Profit/(loss) before tax	**290.04**	**58.66**	**394%**	**278.91**
Income tax expense (charge)/reversal	(76.19)	-	100%	(9.76)
Profit/(loss) for the period	**213.85**	**58.66**	**265%**	**269.15**
Other comprehensive income:				
Items that will never be reclassified to profit or loss				
Actuarial gain/(loss) on defined benefit obligations	-	-	-	3.91
Deferred tax impact on actuarial loss	-	-	-	(1.17)
Other comprehensive income, net of tax	-	-	-	2.74
Total comprehensive income	**213.85**	**58.66**	**265%**	**271.89**
Profit attributable to :				
Owners of the parent	213.85	58.66	265%	269.15
	213.85	**58.66**	**265%**	**269.15**
Total comprehensive income attributable to :				
Owners of the parent	213.85	58.66	265%	271.89
	213.85	58.66	**265%**	271.89
Basic earnings/(loss) per share (Rs.)	0.44	0.12	265%	0.55

The above figures are provisional and subject to audit.
Figures in brackets indicate deductions.

AgStar PLC

Statements of Financial Position

	Group			Company		
	As at 30/06/2026	As at 30/06/2025	As at 31/03/2026	As at 30/06/2026	As at 30/06/2025	As at 31/03/2026
(Rs.Mns)	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Audited
ASSETS						
Non-current assets						
Property, plant and equipment	**3,747.81**	3,744.27	3,776.28	**3,428.19**	3,354.35	3,450.39
Right of use asset	**49.22**	50.94	49.79	**20.55**	20.80	20.75
Intangible assets and goodwill	**129.41**	138.54	131.69	**11.02**	15.36	12.10
Investment property	**855.00**	822.00	855.00	**1,038.49**	1,103.39	1,038.49
Investments in subsidiaries	**-**	-	-	**205.08**	230.73	205.08
Deferred tax assets	**33.95**	13.56	33.95	**-**	-	-
	4,815.39	4,769.31	4,846.71	**4,703.33**	4,724.63	4,726.81
Current assets						
Inventories	**3,196.87**	2,553.40	3,492.06	**2,686.13**	1,730.46	2,924.70
Trade and other receivables	**4,253.04**	2,420.24	2,939.87	**3,734.77**	1,963.40	2,400.70
Subsidy receivable	**389.51**	389.51	389.51	**351.94**	351.94	351.94
Amount due from related companies	**1,283.88**	1,500.00	2,508.61	**1,335.57**	1,950.97	2,885.83
Cash and cash equivalents	**2,694.96**	683.67	1,366.69	**2,637.58**	639.55	1,322.18
	11,818.26	7,546.82	10,696.74	**10,745.99**	6,636.32	9,885.35
Assets classified as held for sale	**-**	144.94	-	**-**	-	-
Total current assets	**11,818.26**	7,691.76	10,696.74	**10,745.99**	6,636.32	9,885.35
Total assets	**16,633.65**	12,461.07	15,543.45	**15,449.32**	11,360.95	14,612.16
EQUITY AND LIABILITIES						
Equity						
Stated capital	**2,007.86**	2,007.86	2,007.86	**2,007.86**	2,007.86	2,007.86
Revaluation reserve	**2,396.53**	2,396.53	2,396.53	**1,706.83**	1,706.83	1,706.83
Retained earnings	**4,031.40**	3,686.40	3,831.78	**3,979.20**	3,552.12	3,765.35
Total equity	**8,435.79**	**8,090.79**	8,236.17	**7,693.89**	7,266.81	7,480.04
Non-current liabilities						
Employee benefits	**23.20**	42.31	25.46	**23.20**	42.31	25.46
Deferred tax liabilities	**964.28**	1,006.18	964.28	**953.32**	942.40	953.32
Lease liability	**7.10**	7.11	7.27	**2.18**	2.15	2.44
	994.58	1,055.60	997.01	**978.70**	986.86	981.22
Current liabilities						
Trade and other payables	**402.13**	156.06	323.06	**326.47**	53.93	280.11
Loans and borrowings	**6,318.52**	3,110.36	5,931.83	**6,318.52**	2,873.38	5,820.03
Lease liability	**0.35**	-	45.64	**0.34**	0.02	0.01
Amount due to related companies	**56.41**	17.62	0.02	**55.21**	179.95	50.74
Current tax liabilities	**85.90**	6.51	9.72	**76.19**	-	0.01
Bank overdrafts	**339.97**	23.81	-	**-**	-	-
	7,203.28	3,314.36	6,310.27	**6,776.73**	3,107.28	6,150.90
Liabilities classified as held for sale	**-**	0.32	-	**-**	-	-
Total current liabilities	**7,203.28**	3,314.68	6,310.27	**6,776.73**	3,107.28	6,150.90
Total liabilities	**8,197.86**	4,370.28	7,307.28	**7,755.43**	4,094.14	7,132.12
Total equity and liabilities	**16,633.65**	12,461.07	15,543.45	**15,449.32**	11,360.95	14,612.16
Net assets per share (Rs.)	**17.30**	16.60	16.89	**15.78**	14.91	15.34

The above figures are provisional and subject to audit.
Figures in brackets indicate deductions.

I certify that these financial statements have been prepared in compliance with the requirements of the Companies Act No.7 of 2007.

Sgd.
Mr. Kusal Fernando
Head of Finance

The Board of Directors is responsible for the preparation and presentation of these financial statements.
Signed for and on behalf of the Board;

Sgd.
Mr. R.S.I. Gunawardhana
Director

Sgd.
Mr. T. Sanakan
Director

August 12, 2026

AgStar PLC

Statement of Changes in Equity

(Rs.Mns)	Group			
	Equity attributable to owners of the parent			
	Stated capital	Revaluation reserve	Retained earnings	Total equity
Balance as at 1st April 2025	**2,007.86**	**2,396.53**	**3,632.04**	**8,036.43**
Profit for the period	-	-	54.36	**54.36**
Other comprehensive income for the period	-	-	-	**-**
Total comprehensive income for the period	-	-	54.36	**54.36**
Balance as at 30th June 2025	**2,007.86**	**2,396.53**	**3,686.40**	**8,090.79**
Balance as at 1st April 2026	**2,007.86**	**2,396.53**	**3,831.78**	**8,236.17**
Profit for the period	-	-	199.62	**199.62**
Other comprehensive income for the period	-	-	-	**-**
Total comprehensive income for the period	-	-	199.62	**199.62**
Balance as at 30th June 2026	**2,007.86**	**2,396.53**	**4,031.40**	**8,435.79**

	Company			
	Stated capital	Revaluation reserve	Retained earnings	Total equity
Balance as at 1st April 2025	**2,007.86**	**1,706.83**	**3,493.46**	**7,208.15**
Profit for the year	-	-	58.66	**58.66**
Other comprehensive income for the period	-	-	-	**-**
Total comprehensive income for the period	-	-	58.66	**58.66**
Balance as at 30th June 2025	**2,007.86**	**1,706.83**	**3,552.12**	**7,266.81**
Balance as at 1st April 2026	**2,007.86**	**1,706.83**	**3,765.35**	**7,480.04**
Profit for the year	-	-	213.85	**213.85**
Other comprehensive income for the period	-	-	-	**-**
Total comprehensive income for the period	-	-	213.85	**213.85**
Balance as at 30th June 2026	**2,007.86**	**1,706.83**	**3,979.20**	**7,693.89**

The above figures are provisional and subject to audit.

Figures in brackets indicate deductions.

AgStar PLC

Statement of Cashflows

For the Period ended 30th June,	Group		Company	
	2026	2025	**2026**	2025
(Rs.Mns)	Un-audited	Audited	Un-audited	Audited
Cash flow from operating activities				
Profit before tax from continuing operations	**275.83**	147.03	**290.04**	278.92
Profit/(loss) before tax from discontinued operations	**-**	(2.13)	**-**	-
Adjustment for:				
Depreciation	**41.17**	238.75	**34.78**	138.08
Amortization on intangible assets	**2.28**	9.13	**1.08**	4.34
Amortization on right-of-use asset	**0.57**	2.27	**0.20**	0.81
Interest income	**(114.23)**	(290.49)	**(124.17)**	(321.11)
Interest expenses	**167.06**	401.22	**166.12**	382.64
Gain on disposal of property plant and equipment	**-**	(0.28)	**-**	(0.28)
Change in fair value of investment property	**-**	(33.00)	**-**	(41.58)
Provision/(reversal) of imapairment on trade receivables	**10.82**	68.13	**5.29**	9.84
Impairment loss/(reversal) on inventory	**68.89**	44.23	**68.89**	(0.74)
Loss/(Gain) on disposal of subsidiary	**-**	2.44	**-**	(9.65)
Provision for retirement gratuity	**-**	7.49	**-**	7.49
Operating profit before working capital changes	**452.39**	594.79	**442.23**	448.76
Changes in:				
Decrease/ (increase) in inventories	**226.30**	792.95	**169.68**	615.00
Decrease/ (increase) in trade and other receivables	**(1,323.99)**	(476.69)	**(1,339.36)**	(239.18)
Increase in amounts due from related companies	**1,224.73**	(2,508.61)	**1,550.26**	(2,545.49)
(Decrease)/ increase in trade and other payables	**79.05**	(355.77)	**46.34**	(71.41)
Increase/(decrease) in amounts due to related companies	**10.77**	28.02	**4.47**	(128.37)
Cash (used in)/ generated from operating activities	**669.26**	(1,925.31)	**873.62**	(1,920.69)
Lease interest expense paid	**(0.01)**	(0.70)	**-**	(0.34)
Interest expense paid	**(166.90)**	(400.52)	**(166.04)**	(382.30)
Income tax paid	**-**	(1.44)	**-**	-
Employee benefit paid	**(2.25)**	(24.63)	**(2.25)**	(24.63)
Net cash flow (used in)/ generated from operating activities	**500.10**	(2,352.60)	**705.33**	(2,327.96)
Cash flows from investing activities				
Interest income received	**114.23**	279.70	**124.15**	310.32
Acquisition of property, plant and equipment	**(9.72)**	(97.16)	**(9.60)**	(93.33)
Addition to work in progress	**(2.98)**	(13.32)	**(2.98)**	(13.32)
Proceeds disposal of property, plant and equipment	**-**	9.45	**-**	0.28
Proceeds of subsidiary company	**-**	22.52	**-**	22.52
Net cash used in investing activities	**101.53**	201.19	**111.57**	226.47
Cash flows from financing activities				
Proceeds from loans and borrowings	**6,175.77**	12,335.97	**6,175.76**	11,798.07
Repayment of loans and borrowings	**(5,789.10)**	(10,924.86)	**(5,677.28)**	(10,449.89)
Repayment of lease liabilities	**-**	(0.23)	**-**	(0.22)
Net cash from / (used in) financing activities	**386.67**	1,410.88	**498.48**	1,347.96
Net cash increase/(decrease) in cash and cash equivalents	**988.30**	(740.53)	**1,315.40**	(753.53)
Cash and cash equivalents at the beginning of the year	**1,366.69**	2,107.22	**1,322.18**	2,075.71
Cash and cash equivalents at the end of the period	**2,354.99**	1,366.69	**2,637.58**	1,322.18
Analysis of cash and cash equivalent at the end of the period				
Cash at bank and in hand	**2,180.38**	864.12	**2,123.01**	819.61
Short term deposits	**514.58**	502.57	**514.58**	502.57
Bank overdrafts	**(339.97)**	-	**-**	-
	2,354.99	1,366.69	**2,637.59**	1,322.18

The above figures are provisional and subject to audit.
Figures in brackets indicate deductions.

1 Basis of Preparation

The interim condensed financial statements have been prepared in compliance with Sri Lanka Accounting Standards LKAS 34 - Interim Financial Reporting. These interim condensed financial statements should be read in conjunction with the annual financial statements for the year ended 31st March 2026.

The presentation and classification of the financial statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current year.

The interim condensed financial statements are presented in Sri Lankan Rupees and all values are in Millions, unless otherwise stated.

2 Segment information

Management has determined the operating segments based on the reports reviewed by the Executive Board that are used to make strategic decisions.

Trading - Items which are directly imported and sold without further processing are categorised under this.

Non-trading - This segment includes the items which are further processed before sold.

Rs. Mns	**Three months ended 30th June 2026**			**Three months ended 30th June 2025**		
	Trading	**Non-trading**	**Total**	**Trading**	**Non-trading**	**Total**
Revenue	3,322.38	1,317.27	4,639.65	2,682.41	874.56	3,556.97
Cost of sales	(3,013.76)	(1,009.08)	(4,022.72)	(2,466.31)	(745.05)	(3,211.36)
Gross profit	308.62	308.19	616.93	216.10	129.51	345.61
Unallocated expenses						
Distribution expenses			(63.47)			(52.97)
Administrative expenses			(238.16)			(206.17)
Other income			13.21			15.61
Operating profit			328.51			102.08
Net finance income/(cost)			(52.66)			(40.56)
Profit before tax			275.85			61.52
Income tax expense (charge)/reversal			(76.19)			(7.01)
Profit for the period from continuing operations			199.66			54.51

Since the information on expenses, profit before tax, total assets and liabilities for each reportable segment are not provided to the Executive Board on regular basis, the segmented assets and liabilities are not provided in this report.

3 Stated Capital

		Number of shares	**Value of ordinary shares Rs.**
As at 30th June 2026	- voting	461,289,465	1,955,067,333
	- non-voting	26,210,535	52,789,500
		487,500,000	**2,007,856,833**
As at 30th June 2025	- voting	461,289,465	1,955,067,333
	- non-voting	26,210,535	52,789,500
		487,500,000	**2,007,856,833**

4 Events after the reporting date

There were no material events occurred after the reporting date that require adjustments to, or disclosure in the financial statements.

5 Commitments

There are no material capital or financial commitments outstanding as at the date of the statement of financial position, which require adjustment to or disclosure in the financial statements.

6 Contingent liabilities

There are no any material contingent liabilities outstanding as at the reporting date that require adjustments in the financial statements.

Corporate guarantee issued by AgStar PLC

The guarantees given to banks on behalf of AgStar Seeds (Pvt) Limited and AgStar Cropcare (Pvt) Limited amounting to Rs.69 Mn and Rs.829 Mn respectively.

Group

The guarantees given to local suppliers and governement institutions Rs. 45 Mn.

7 Twenty Major Share holders -Voting shares

No	Name of shareholders	As at 30/06/2026 Number of shares	Holding %
1	Brown & Company PLC A/C No. 1	269,038,370	58.32%
2	Sri Lanka Insurance Corporation Ltd-Life Fund	31,472,000	6.82%
3	Hatton National Bank PLC/Almas Holdings (Private) Limited	30,453,125	6.60%
4	Sri Lanka Insurance Corporation Ltd-General Fund	21,300,000	4.62%
5	Almas Holdings (Private) Ltd	14,642,857	3.17%
6	Mr. A.P. Weerasekera	6,625,000	1.44%
7	Senkadagala Finance PLC/S.Gobinath	4,900,000	1.06%
8	F L M C Plantations (Private) Limited	3,150,000	0.68%
9	Ranavav Holdings (Private) Limited	2,500,000	0.54%
10	Assetline Finance PLC/M.S. Hamzadeen	2,290,000	0.50%
11	Mr. A.A. Marikar	2,000,000	0.43%
12	Mr.W.T.J.R.S. Fernando	1,481,845	0.32%
13	Mr. S.A. Mohamed Basheer	1,357,923	0.29%
14	Nuwara Eliya Property Developers (Private) Limited	1,268,210	0.27%
15	Mr. R.E. Rambukwelle	1,214,000	0.26%
16	Ventura Crystal Investments Ltd	1,183,962	0.26%
17	Mr. D.N.P. Rathnayake	1,130,880	0.25%
18	Mr. A.R.N. Roshan	1,125,010	0.24%
19	Mr. E.H. Ranasingha	1,072,650	0.23%
20	Dialog Finance PLC/S.A. De Silva and D.R. De Silva	1,056,576	0.23%
	Total	**399,262,408**	**86.53%**

8 Five Major Share holders -Non -voting shares

No	Name of shareholders	As at 30/06/2026 Number of shares	Holding %
1	Brown & Company PLC A/C No. 1	17,471,014	66.66%
2	Mr. A.P. Weerasekera	7,344,085	28.02%
3	Mr. C.R. Narangoda	270,500	1.03%
4	Sampath Bank PLC/Mr.N.A.J.A.K.Nissanka	208,000	0.79%
5	Citizens Development Business Finance PLC/K.D.C. Somalatha and K.Nandasiri	206,515	0.79%
	Total	**25,500,114**	**97.29%**

9 Directors' share holdings

	As at 30/06/2026 Number of shares	As at 30/06/2025 Number of shares
Mr. M. S. Gunawardana (Non-Executive Chairman)	-	-
Mr. R.S.I. Gunawardhana (Executive Deputy Chairman)	-	-
Mr. T. Sanakan	-	-
Mr. S. M. S. C. Jayasuriya	-	-
Mr. K. Sivanesan	-	-
Mr. N. C. S. K. Nishanka	-	-
Mr. A. M. S. Nalinda	-	-
	-	-

10 Public holding

The percentage of public holding in voting and non-voting shares as at 30th June 2026 were,

	Public holding %	No of Public Shareholders	Float adjusted market capitlisation
-Voting Shares	30.15%	3,947	Rs.1,710.67 Mn
-Non-Voting Shares	5.32%	242	Rs.17.43 Mn

The float adjusted market capitalization of the Company falls under option-2 as per section 7.14.1 (b) of the Listing Rules of Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.

11 Market prices

	Voting Rs.	Non-voting Rs.
Highest during the period	14.60	13.50
Lowest during the period	9.50	11.30
As at 30th June 2026	12.30	12.50

AgStar PLC

Corporate Information

The Company
AgStar PLC

Legal Form
A public Quoted Company incorporated
in Sri Lanka on 25th June 2002

Company Registration No.
PV1618 PB/PQ

Registered Office
AgStar PLC
No.93, Minuwangoda Road, Ekala, Ja-Ela.
Tel: +94 11 4812424
Fax: +94 11 4810706
E-mail: info@agstaragri.com
Website: www.agstaragri.lk

Board of Directors
Mr. M. S. Gunawardana
- Non-Executive Chairman
Mr. R. S. Indika Gunawardhana
- Executive Deputy Chairman
Mr. T. Sanakan
- Executive Director
Mr. C. S. K. Nishanka Nishankage
- Non Executive Director
Mr. A. M. S. N. Abeysinghe
- Non Executive Director
Mr. Sarath Jayasuriya
- Independent Non-Executive Director
Mr. K. Sivanesan
- Independent Non-Executive Director

Secretaries
LOLC Corporate Services (Private) Limited
100/1, Sri Jayawardenapura Mawatha, Rajagiriya
Tel: +94 115 063 000
Fax: +94 112 307 380
E-mail: corporateservices@lolc.com

Registrars
SSP Corporate Services (Private) Limited
101, Inner Flower Road, Colombo 03
Tel: +94 112 573 894
Fax: +94 112 573 609
E-mail: sspsec@sltnet.lk

Auditors
KPMG
P O Box 186
32A, Sir Mohamed Macan Markar Mawatha,
Colombo 03

Bankers
Bank of Ceylon
Commercial Bank of Ceylon PLC
DFCC Vardhana Bank PLC
Hatton National Bank PLC
MCB Bank Limited
Nation Trust Bank PLC
NDB Bank PLC
Peoples' Bank
Public Bank
Sampath Bank PLC
Seylan Bank PLC


AgStar