



INTERIM FINANCIAL STATEMENTS
30th September 2016

TAPROBANE HOLDINGS PLC
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

<i>For the Quarter Ended 30th September,</i>	CONSOLIDATED			COMPANY		
	2016 Rs.	2015 Rs.	% Change	2016 Rs.	2015 Rs.	% Change
Revenue	3,259,240,950	2,603,257,859	25%	89,265,463	25,879,064	245%
Direct Cost	(2,571,842,932)	(2,144,261,949)	20%	-	-	-
Investment and Other Income	22,365,136	76,010,608	-71%	5,419,472	3,120,221	74%
Selling and Distribution Expenses	(160,000,117)	(112,417,778)	42%	-	-	-
Administrative Expenses	(251,490,793)	(285,769,672)	-12%	(14,719,448)	(10,001,729)	47%
Impairment of Trade and Other Receivables	104,241	1,533,791	-93%	-	-	0%
Change in Fair Value of Financial Assets Held for Trading	13,996,484	(4,303,696)	425%	56,380,131	(284,180)	19940%
Finance Cost	(158,042,310)	(113,212,688)	40%	(129,753,997)	(79,376,816)	63%
Share of Profit/(Loss) of Equity Accounted Investee (Net of Tax)	-	(41,639,400)	-	-	-	-
Profit/ (Loss) Before Income Tax	154,330,658	(20,802,924)	842%	6,591,621	(60,663,440)	111%
Income Tax Expense	(36,572,797)	(24,131,789)	52%	-	-	-
Profit/(Loss) for the period from continuing operations	117,757,861	(44,934,714)	362%	6,591,621	(60,663,440)	111%
Discontinued operations	(1,867,000)	(96,066,552)	-98%	-	-	-
Profit/(Loss) for the Period	115,890,861	(141,001,265)	182%	6,591,621	(60,663,440)	111%
Other Comprehensive Income						
Share of Other Comprehensive Income of Equity Accounted Investee	-	(2,652,400)		-	-	
	-	(2,652,400)		-	-	
Items that are or may be reclassified to profit or loss						
Currency Translation of Foreign Operation	5,636,450	(4,535,114)		-	-	
	5,636,450	(4,535,114)		-	-	
Total Other Comprehensive Income	5,636,450	(7,187,514)		-	-	
Total Comprehensive Income for the period	121,527,311	(148,188,779)		6,591,621	(60,663,440)	
Profit/ (Loss) Attributable to:						
Equity Holders of the Company	84,277,099	(103,130,248)		6,591,621	(60,663,440)	
Non Controlling Interest	31,613,762	(37,871,018)		-	-	
	115,890,861	(141,001,265)		6,591,621	(60,663,440)	
Total Comprehensive Income Attributable to:						
Equity Holders of the Company	88,645,393	(108,680,780)		6,591,621	(60,663,440)	
Non Controlling Interest	32,881,918	(39,507,999)		-	-	
	121,527,311	(148,188,779)		6,591,621	(60,663,440)	
Basic Earnings/ (Deficit) per Share	0.08	(0.10)		0.01	(0.06)	

The Notes form an integral part of these Financial Statements
Figures in brackets indicate deductions.

TAPROBANE HOLDINGS PLC
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

<i>For the Period Ended 30th September,</i>	CONSOLIDATED			COMPANY		
	2016 Rs.	2015 Rs.	% Change	2016 Rs.	2015 Rs.	% Change
Revenue	5,799,356,758	4,821,263,683	20%	156,690,313	76,155,134	106%
Direct Cost	(4,633,422,082)	(3,968,678,389)	17%	-	-	-
Investment and Other Income	57,948,396	108,838,806	-47%	8,188,896	6,234,379	31%
Selling and Distribution Expenses	(251,961,142)	(233,251,933)	8%	-	-	-
Administrative Expenses	(499,104,996)	(565,037,165)	-12%	(24,073,764)	(24,334,863)	-1%
Impairment of Trade and Other Receivables	548,785	3,220,236	-83%	-	-	-
Change in Fair Value of Financial Assets Held for Trading	99,534,526	1,026,343	9598%	84,116,232	(426,270)	19833%
Finance Cost	(322,439,654)	(248,208,647)	30%	(247,620,101)	(162,392,818)	52%
Share of Profit/(Loss) of Equity Accounted Investee (Net of Tax)	-	(77,229,000)	-	-	-	-
Profit/ (Loss) Before Income Tax	250,460,590	(158,056,065)	258%	(22,698,424)	(104,764,438)	78%
Income Tax Expense	(51,563,849)	(42,594,687)	21%	-	-	-
Profit/(Loss) for the period from continuing operations	198,896,741	(200,650,752)	199%	(22,698,424)	(104,764,438)	78%
Discontinued operations	(2,606,000)	(95,762,665)	-97%	-	-	-
Profit/(Loss) for the Period	196,290,741	(296,413,417)	166%	(22,698,424)	(104,764,438)	78%
Other Comprehensive Income						
Share of Other Comprehensive Income of Equity Accounted Investee	-	7,282,600		-	-	
	-	7,282,600		-	-	
Items that are or may be reclassified to profit or loss						
Currency Translation of Foreign Operation	19,892,181	(21,113,114)		-	-	
	19,892,181	(21,113,114)		-	-	
Total Other Comprehensive Income	19,892,181	(13,830,514)		-	-	
Total Comprehensive Income for the period	216,182,922	(310,243,931)		(22,698,424)	(104,764,438)	
Profit/ (Loss) Attributable to:						
Equity Holders of the Company	147,365,323	(219,151,316)		(22,698,424)	(104,764,438)	
Non Controlling Interest	48,925,418	(77,262,102)		-	-	
	196,290,741	(296,413,417)		(22,698,424)	(104,764,438)	
Total Comprehensive Income Attributable to:						
Equity Holders of the Company	162,781,922	(229,152,191)		(22,698,424)	(104,764,438)	
Non Controlling Interest	53,401,000	(81,091,740)		-	-	
	216,182,922	(310,243,931)		(22,698,424)	(104,764,438)	
Basic Earnings/ (Deficit) per Share	0.15	(0.22)		(0.02)	(0.10)	

The Notes form an integral part of these Financial Statements
Figures in brackets indicate deductions.

TAPROBANE HOLDINGS PLC
STATEMENT OF FINANCIAL POSITION

	CONSOLIDATED		COMPANY	
<i>As at,</i>	30-Sep-16 Rs.	31-Mar-16 Rs.	30-Sep-16 Rs.	31-Mar-16 Rs.
ASSETS				
Non-Current Assets				
Property, Plant & Equipment	4,896,947,256	4,952,487,058	759,663	891,174
Leasehold Property	24,993,119	25,113,883	-	-
Intangible Assets	86,382,476	75,895,344	-	-
Biological Assets	39,701,950	39,701,950	-	-
Investment Property	1,802,670,450	1,802,670,450	23,000,000	23,000,000
Investment in Subsidiaries	-	-	4,803,727,727	4,803,727,727
Other Financial Assets	37,999,403	35,345,155	-	-
Deferred Tax Assets	78,269,033	78,657,354	1,197,460	1,197,460
Deposit with Colombo Stock Exchange	2,750,000	2,750,000	-	-
	6,969,713,687	7,012,621,195	4,828,684,850	4,828,816,361
Current Assets				
Inventories	2,900,570,141	2,418,686,250	-	-
Other Financial Assets	2,307,319,862	2,223,350,607	1,358,545,981	870,322,920
Trade & Other Receivables	1,762,627,574	1,857,932,712	30,793,162	48,298,290
Amounts Due from Related Companies	7,519,901	7,492,333	35,373,677	35,784,397
Income Tax Recoverable	26,085,816	30,030,888	12,814	-
Cash & Cash Equivalents	572,684,889	438,103,963	626,875	699,718
	7,576,808,183	6,975,596,753	1,425,352,509	955,105,325
Total Assets	14,546,521,870	13,988,217,947	6,254,037,360	5,783,921,687
EQUITY AND LIABILITIES				
Equity				
Stated Capital	1,053,643,405	1,053,643,405	1,053,643,405	1,053,643,405
Revaluation Reserve	407,065,147	407,065,147	-	-
Foreign Currency Translation Reserve	9,393,971	(6,022,629)	-	-
Retained Earnings	2,287,644,995	2,218,276,530	957,904,518	980,602,941
Total Equity Attributable to Equity Holders of the Company	3,757,747,517	3,672,962,453	2,011,547,923	2,034,246,346
	-	-	-	-
Non Controlling Interest	1,843,058,229	1,730,158,022	-	-
Total Equity	5,600,805,746	5,403,120,475	2,011,547,923	2,034,246,346
Non-Current Liabilities				
Interest Bearing Loans & Borrowings	1,054,404,064	583,395,578	-	-
Retirement Benefit Obligations	268,121,034	267,157,532	4,550,643	4,550,643
Deferred Tax Liabilities	250,302,524	250,823,140	-	-
Deferred Income	599,250	810,745	-	-
	1,573,426,872	1,102,186,995	4,550,643	4,550,643
Current Liabilities				
Trade and Other Payables	1,753,390,743	1,746,067,065	3,089,771	13,444,215
Amount Due to Related Companies	48,850,784	118,234,016	1,030,124,297	1,022,116,145
Income Tax Payable	43,262,560	46,551,088	-	13,902,992
Interest Bearing Loans & Borrowings	5,526,785,165	5,572,058,307	3,204,724,725	2,695,661,346
	7,372,289,253	7,482,910,477	4,237,938,794	3,745,124,698
Total Equity and Liabilities	14,546,521,870	13,988,217,947	6,254,037,360	5,783,921,687
Net Assets Per Share (Rs.)	3.75	3.66	2.01	2.03

The notes form an integral part of these financial statements.

I certify that the Financial Statements have been prepared in compliance with the requirements of Companies Act No. 07 of 2007.

Sgd
Haritha C. Perera
Chief Financial Officer

The Directors are responsible for the preparation and presentation of these Financial Statements. Signed for and on behalf of the Board.

Sgd
A. L. Devasurendra
Deputy Chairman

Sgd
N. M. Prakash
Group Managing Director / CEO

09th November 2016
Colombo.

TAPROBANE HOLDINGS PLC
STATEMENT OF CHANGES IN EQUITY

GROUP	Attributable to Equity Holders of the Company						Non Controlling Interests	Total Equity
	Stated Capital	AFS	Revaluation Reserve	Foreign Currency Translation	Retained Earnings	Total		
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.		
As at 31 March 2015 Restated	1,053,643,405	33,175,221	173,431,785	18,932,650	3,683,430,698	4,962,613,760	1,834,860,420	6,797,474,179
Profit / (Loss) for the period	-	-	-	-	(219,151,316)	(219,151,316)	(77,262,102)	(296,413,417)
Other Comprehensive Income	-	-	-	-	(10,000,875)	(10,000,875)	(3,829,639)	(13,830,514)
Balance as at 30 September 2015	1,053,643,405	33,175,221	173,431,785	18,932,650	3,454,278,508	4,733,461,569	1,753,768,680	6,487,230,248
Profit / (Loss) for the period	-	-	-	-	(1,522,484,432)	(1,522,484,432)	(201,680,705)	(1,724,165,137)
Other Comprehensive Income	-	(33,175,221)	423,602,696	(24,955,279)	2,269,096	367,741,293	212,013,938	579,755,230
Total Comprehensive Income for the period	-	(33,175,221)	423,602,696	(24,955,279)	(1,520,215,336)	(1,154,743,139)	10,333,233	(1,144,409,907)
Transactions with owners of the Company								
Contributions and Distributions								
Dividend	-	-	-	-	-	-	(1,714,768)	(1,714,768)
Total Contributions and Distributions	-	-	-	-	-	-	(1,714,768)	(1,714,768)
Changes in ownership interest								
Changes in ownership interest without changes in control	-	-	-	-	62,037,555	62,037,555	(59,907,946)	2,129,609
Disposal of subsidiary	-	-	-	-	-	-	18,849,733	18,849,733
Adjustments on disposal of associate	-	-	(189,969,334)	-	227,077,242	37,107,908	8,829,091	45,936,999
Transaction cost of Subsidiary share issue	-	-	-	-	(4,901,439)	(4,901,439)	-	(4,901,439)
Total changes in ownership interest	-	-	(189,969,334)	-	284,213,358	94,244,024	(32,229,122)	62,014,902
Total Transactions with owners of the Company	-	-	(189,969,334)	-	284,213,358	94,244,024	(33,943,890)	60,300,134
Balance as at 31 March 2016	1,053,643,405	-	407,065,147	(6,022,629)	2,218,276,530	3,672,962,453	1,730,158,022	5,403,120,475
Profit / (Loss) for the period	-	-	-	-	147,365,323	147,365,323	48,925,418	196,290,741
Other Comprehensive Income	-	-	-	15,416,599	-	15,416,599	4,475,582	19,892,181
holding change on Preference share conversion	-	-	-	-	(77,996,858)	(77,996,858)	77,996,858	-
Subsidiary dividend to minority shareholders	-	-	-	-	-	-	(18,497,651)	(18,497,651)
Balance as at 30 September 2016	1,053,643,405	-	407,065,147	9,393,971	2,287,644,995	3,757,747,517	1,843,058,229	5,600,805,746

COMPANY	Attributable to Equity Holders of the Company		Total Equity
	Stated Capital	Retained Earnings	
	Rs.	Rs.	
Balance as at 31st March 2015	1,053,643,405	1,325,132,344	2,378,775,749
Profit / (Loss) for the period	-	(104,764,438)	(104,764,438)
Balance as at 30 September 2015	1,053,643,405	1,220,367,906	2,274,011,311
Profit for the period	-	(240,074,310)	(240,074,310)
Other Comprehensive Income	-	309,345	309,345
Total Comprehensive Income for the period	-	(239,764,965)	(239,764,965)
Balance as at 31st March 2016	1,053,643,405	980,602,941	2,034,246,346
Profit / (Loss) for the period	-	(22,698,424)	(22,698,424)
Balance as at 30 September 2016	1,053,643,405	957,904,518	2,011,547,923

TAPROBANE HOLDINGS PLC
CASH FLOW STATEMENTS

	CONSOLIDATED		COMPANY	
	2016	2015	2016	2015
<i>For the Year Ended 30th September,</i>	Rs.	Rs.	Rs.	Rs.
Cash flows From Operating Activities				
Profit before Taxation	250,460,590	(158,056,065)	(22,698,424)	(104,764,438)
Profit/(Loss) before tax from discontinued operations	(2,606,000)	(95,762,665)	-	-
Adjustment for				
Depreciation, amortization and impairment charges	160,673,709	137,327,112	158,258	240,254
Change in Fair Value of Financial Assets Held for Trading	(99,534,526)	(1,269,577)	(84,116,232)	426,270
Provision for Retirement Gratuity	18,783,133	16,809,197	-	-
Interest Income	(12,586,555)	107,045,196	-	-
Interest Expense	132,308,629	478,817	-	-
Dividend Income	(28,501)	(64,340)	(2,654,996)	-
(Gain)/Loss on disposal of Property, Plant & Equipment	(866,000)	(2,705,044)	-	-
(Gain)/Loss on disposal of Subsidiary	-	3,413,426	-	-
Impairment of trade and other receivables	548,785	12,483,153	-	-
Net results of associate	-	77,229,000	-	-
Deferred income	(211,495)	(211,495)	-	-
(Gain)/Loss on disposals of Investments in Shares	-	(1,939,874)	-	-
Operating Profit before Working Capital Changes	446,941,770	94,776,840	(109,311,394)	(104,097,914)
(Increase)/Decrease in Inventories	(481,883,891)	(156,605,354)	-	-
(Increase)/Decrease in Trade & Other Receivables	95,305,138	(375,046,093)	17,505,129	1,109,072
(Increase)/Decrease in Dues from Related Companies	(27,568)	5,925,973	410,721	(93,397,275)
Increase/(Decrease) in trade Due to Related Companies	(69,383,232)	(1,597,002)	8,008,152	(176,409,271)
Increase/(Decrease) in Trade & Other Payable	7,323,678	(137,998,806)	(10,354,445)	43,595
Cash Generated from Operations	(1,724,105)	(570,544,443)	(93,741,837)	(372,751,793)
Interest Paid	(132,308,629)	(122,258,557)	-	-
Income Tax Paid	(50,926,420)	(81,163,875)	(13,915,806)	-
Retiring Gratuity Paid	(17,819,630)	(17,181,991)	-	-
Net Cash Flow from Operating Activities	(202,778,784)	(791,148,867)	(107,657,643)	(372,751,793)
Cash Flow from Investing Activities				
Proceed from Disposal of Dealing Securities	-	13,649,630	-	-
Acquisition of Property, Plant & Equipment	(102,318,171)	(429,802,669)	(26,744)	(209,175)
Purchase of Intangible Assets	(13,324,406)	-	-	-
Net Proceeds from Government Securities	(404,106,828)	(84,501,893)	(404,106,828)	(83,908,000)
Acquisition of Investment	(2,654,248)	(73,634,995)	-	-
Dividend Received	28,500	64,340	2,654,996	-
Proceeds on Disposal of Property, Plant & Equipment	1,008,000	5,011,955	-	-
Proceeds from sale of Investments	368,830,271	95,300,392	-	-
Interest Income Received	7,616,156	14,734,545	-	-
Net Cash Flow Used in Investing Activities	(144,920,727)	(459,178,695)	(401,478,577)	(84,117,175)
Cash Flow from Financing Activities				
Divided paid	(18,557,651)	(1,714,768)	-	-
Loan Received	1,164,728,398	1,420,007,752	949,889,392	165,681,272
Repayments of Loans	(618,276,741)	(216,656,681)	(527,834,879)	-
Net Cash Flow from Financing Activities	527,894,006	1,201,636,303	422,054,513	165,681,272
Net Increase/Decrease in Cash & Cash Equivalent during the period	180,194,495	(48,691,259)	(87,081,707)	(291,187,696)
Cash & Cash Equivalents				
Net foreign exchange difference	19,892,181	(19,669,247)	-	-
Net movement during the period	180,194,495	(48,691,259)	(87,081,707)	(291,187,696)
At the beginning of the period	(1,540,092,613)	(1,190,470,007)	(1,536,067,898)	(1,330,920,226)
At the end of the year (Note A)	(1,340,005,938)	(1,258,830,513)	(1,623,149,606)	(1,622,107,922)
Note A-Cash and Equivalents are as follows				
Cash in Hand & Bank	1,209,631,960	403,139,764	626,875	298,193
Cash and Short terms Deposits of Discontinuing Operations	-	-	-	-
Bank & Other Borrowings	(2,549,637,898)	(1,661,970,276)	(1,623,776,481)	(1,622,406,115)
	(1,340,005,938)	(1,258,830,513)	(1,623,149,606)	(1,622,107,922)

1 Corporate Information

The Company was incorporated in Sri Lanka on 20th September 2006 as a public limited liability company and re-registered under the Company's Act No 7 of 2007 on 3rd August 2009. On 17th May 2012 the company was successfully listed on the Diri Savi Board of Colombo Stock Exchange and subsequently changed its name to Taprobane Holdings PLC on 13th July 2012.

The Interim Financial Statements of the Group and the Company for the three months ended 30th September 2016 were authorised for issue by the Board of Directors on 9th November 2016.

2 Basis of Preparation

The Institute of Chartered Accountants of Sri Lanka has issued a new volume of Sri Lanka Accounting Standards which became applicable for financial periods beginning on or after 1st January 2012. The Consolidated Financial Statements of the Group and the Financial Statements of the company which comprise the Statement of Financial Position, Statement of Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Notes thereto have been prepared in accordance with these Sri Lanka Accounting Standards (SLFRSs and LKASs) laid down by the Institute of Chartered Accountants of Sri Lanka.

These interim consolidated financial statements should be read in conjunction with the annual financial statements for the year ended 31 March 2016. The

Accounting policies are in line with the policies published in the annual financial statements for the year ended 31 March 2016.

3 Segment Information - Group

	CONSOLIDATED	
	2016/17	2015/16
	6 Months	6 Months
(a) Revenue		
Manufacturing	5,566,164,639	4,580,405,000
Financial Services	223,421,412	178,772,294
Others	9,770,706	62,086,389
Revenue	5,799,356,758	4,821,263,683
Direct Expenses	(4,633,422,082)	(3,968,678,389)
Gross Profit	1,165,934,675	852,585,294
(b) Industry Segment Profit		
Manufacturing	270,535,766	77,257,000
Financial Services	(26,119,992)	(155,094,738)
Others	6,044,816	(2,989,327)
	250,460,590	(80,827,065)
Net Result from Associate	-	(77,229,000)
Profit Before Income Tax	250,460,590	(158,056,065)
Income Tax Expense	(51,563,849)	(42,594,687)
Profit/(Loss) for the period from continuing operations	198,896,741	(200,650,752)
Discontinued operations	(2,606,000)	(95,762,665)
Profit/(Loss) for the Period	196,290,741	(296,413,417)
Other Comprehensive Income for the period (Net of Tax)	19,892,181	(13,830,514)
Total Comprehensive Income for the period	216,182,922	(310,243,931)

Sector comprise of ,

Manufacturing	: Footwear, Porcelain & Textile
Financial Services	: Money broking, Stock broking , Corporate Finance, Margin Trading & Investment
Others	: Property , Leisure & Plantation

4 Stated Capital

Stated Capital is represented by number of shares in issue as given below:

	2016	2015
Ordinary Shares	1,002,724,815	1,002,724,815

5 Related Party Transactions

The nature of Related Party Transactions in the period under review is similar to those reported in the annual report for the year 2015/16.

6 Contingent Liabilities

There has not been a significant change in the nature of the contingent liabilities, which were disclosed in the Annual Report.

7 Share Information

7.1 Market Price per Share

The market value of an ordinary share of Taprobane Holdings PLC was as follows:

	30.09.2016	30.09.2015
Last traded price recorded for 3 months ended	4.70	5.30
Highest price recorded for 3 months ended	4.80	5.50
Lowest price recorded for 3 months ended	3.90	3.90

7.2 Public Share Holdings

The percentage of shares held by the public as at 30th September 2016 was 0.79%.
 No of public shareholders as at 30th September 2016 were 589.

7.3 Twenty Major Shareholders

Name of Shareholders	30.09.2016	
	Number of Shares	(%)
1 CHC INVESTMENT (PVT) LTD	568,327,024	56.68%
2 SEYLAN BANK PLC/ARC CAPITAL (PVT) LTD	355,526,332	35.46%
3 COMMERCIAL BANK CEYLON PLC/ARC CAPITAL (PVT) LTD	51,190,106	5.11%
4 SEYLAN BANK LIMITED/RUWAN PRASANNA SUGATHADASA	18,241,706	1.82%
5 MR. SARINDA WASANTH UNAMBOOWE	915,700	0.09%
6 MS. FLEUR ANNALEEN ANN MACK	675,000	0.07%
7 MR. KUMAR VIRAJ HEWAVITARNE	550,000	0.05%
8 MR. RANIL PRASAD PATHIRANA	500,000	0.05%
9 MRS. SHIRANI SUNILA SILVA	430,000	0.04%
10 MRS. BANURI KUMARI VANYA WICKRAMASINGHE	430,000	0.04%
11 BANSEI SECURITIES CAPITAL(PVT) LTD/W.B.S. DE ALWIS	300,110	0.03%
12 MR. KANGASU CHELVADURAI VIGNARAJAH	274,547	0.03%
13 DR. DUSHANTHA HARSHIN HERATH WARIYAPOLA	200,000	0.02%
14 MR. KALYANAPRIYA JAYANTHA KIRIELLA	200,000	0.02%
15 MR. MICHAEL DE SARAM	190,000	0.02%
16 MR. RAVINDRA ERLE RAMBUKWELLE	170,747	0.02%
17 MR. INDUNIL UPASHANTHA WALPOLA	158,154	0.02%
18 BANSEI SECURITIES CAPITAL (PVT) LTD/A.C. JAYAKODY	155,144	0.02%
19 MR. PONNAHENNADIGE CHANNA DIAS	150,000	0.01%
20 MR. MOHAMED THASIM RAJABKHAN	133,000	0.01%
	998,717,570	99.60%

7.4 Directors' share holdings

	Number of Shares
Mr. S.E. Gardiner	Nil
Mr. P. D. J. Fernando	Nil
Mr. A. L. Devasurendra	138
Mr. S.H. Amarasekera	Nil
Mr. R.P. Pathirana	500,000
Mr. S.W. Unamboowe	915,700
Mr. P.D. Rodrigo	Nil
Mr.N.M. Prakash	20,477
	<u>1,436,315</u>

8 Earnings per Share

The computation of the Basic Earnings per Ordinary Share has been done based on net profit attributable to ordinary shareholders for the year,

	Group		Company	
	30/09/2016	30/09/2015	30/09/2016	30/09/2015
<u>Amounts used as the Numerator</u>				
Net Profit / (Loss) Attributable to Ordinary Shareholders	<u>147,365,323</u>	<u>(219,151,316)</u>	<u>(22,698,424)</u>	<u>(104,764,438)</u>
Weighted Average Number of Ordinary Shares in Issue (Nos.)	1,002,724,815	1,002,724,815	1,002,724,815	1,002,724,815
Basic Earnings per Ordinary Share (Rs.)	0.15	(0.22)	(0.02)	(0.10)

9 Comparative Information

The presentation and classification of the financial statements of the previous years have been amended, where relevant for better presentation and to be comparable with those of the current year. Those amendments to the comparative information arising from discontinue operation.

10 Events after the Balance Sheet date

No circumstances have arisen since the reporting date, which would require adjustment to or disclosure in the financial statements.

11 Interim figures are provisional and subject to an audit.

Name of the Company

Taprobane Holdings PLC

Legal Form

A Public Limited Liability Company

Quoted on the Colombo Stock Exchange on the 17th May 2012 and

Incorporated in Sri Lanka on 20th September 2006

Company Registration Number

PB 1090 PQ

Board of Directors

Mr. Sanjeev Edward Gardiner- Chairman

Mr. Ajith Lasantha Devasurendra - Deputy Chairman

Mr. Nadarajah Muralee Prakash - Group Managing Director/CEO

Mr. Priyantha Damian Joseph Fernando - Independent Non- Executive Director

Mr. Shiran Harsha Amarasekera - Non Independent Non- Executive Director

Mr. Ranil Prasad Pathirana- Non Independent Non - Executive Director

Mr. Sarinda Wasanth Unamboowe - Independent Non- Executive Director

Mr. Parakrama Devasiri Rodrigo - Independent Non- Executive Director

Secretaries

Managers & Secretaries (Pvt) Ltd

No. 08, Tickell Road ,

Colombo 08.

Business & Registered Office

No.10, Gothami Road,

Colombo 08

Telephone : 94 11 5328100

Fax : 94 11 5328109

Auditors

ERNST & YOUNG

Chartered Accountants,

No. 201, De Saram Place,

Colombo 10.

Bankers

Seylan Bank PLC - Millennium Branch

Pan Asia Banking Corporation PLC - Head Office

National Development Bank PLC - Head Office