

ASIA SIYAKA COMMODITIES PLC
INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2016

ASIA SIYAKA COMMODITIES PLC				
STATEMENT OF FINANCIAL POSITION				
	GROUP		COMPANY	
	Unaudited	Audited	Unaudited	Audited
AS AT	30.09.2016	31.03.2016	30.09.2016	31.03.2016
	Rs.	Rs.	Rs.	Rs.
ASSETS				
Non Current Assets				
Property, Plant & Equipment	860,043,435	736,718,909	8,844,372	9,445,446
Intangible Assests	14,689,729	5,170,863	4,712,149	5,170,863
Lease Rentals Paid in Advance	29,845,000	30,315,000	-	-
Investments	-	-	197,387,635	197,387,635
Investment Property	6,000,000	6,000,000	6,000,000	6,000,000
Deferred Tax Asset	8,861,079	7,731,333	8,343,132	7,234,721
	919,439,243	785,936,105	225,287,288	225,238,665
Current Assets				
Inventories	1,872,510	2,210,110	1,872,510	2,210,110
Short Term Investments	20,000,000	-	20,000,000	-
Trade Receivables	335,869,505	366,503,069	399,430,793	501,275,210
Loans & Advances	908,744,435	844,095,050	810,031,164	748,746,831
Other Receivables, Prepayments and Advances	47,298,070	42,564,342	15,306,761	9,510,672
Lease Rentals Paid in Advance	940,000	940,000	-	-
Income Tax Receivable	6,536,947	1,548,830	6,536,947	3,662,081
Cash and Cash Equivalents	56,871,315	52,846,848	53,570,428	50,282,295
	1,378,132,782	1,310,708,249	1,306,748,603	1,315,687,199
Total Assets	2,297,572,025	2,096,644,354	1,532,035,891	1,540,925,864
Capital and Reserves				
Stated Capital	100,000,000	100,000,000	100,000,000	100,000,000
Reserves	310,911,652	310,911,652	-	-
Revenue Reserves	260,415,733	279,009,704	135,709,112	149,157,492
Total Equity	671,327,385	689,921,356	235,709,112	249,157,492
Non Current Liabilities				
Retirement Benefit Obligation	34,599,079	30,528,398	29,796,899	25,838,288
Deferred Tax Liability	35,947,585	33,807,608	1,651,421	1,276,829
Long Term Borrowings	450,000,000	-	-	-
	520,546,664	64,336,006	31,448,320	27,115,117
Current Liabilities				
Trade Payables	454,105,811	400,645,829	642,653,326	380,616,829
Interest Bearing Borrowings on Client Financing	586,903,863	850,605,064	586,903,863	850,605,064
Sundry Creditors including Accrued Expenses	49,204,689	77,671,896	23,376,505	26,004,055
Income Tax Payable	2,739,722	-	-	-
Bank Overdraft	12,743,891	13,464,203	11,944,765	7,427,307
	1,105,697,976	1,342,386,992	1,264,878,459	1,264,653,255
Total Liabilities	1,626,244,640	1,406,722,998	1,296,326,779	1,291,768,372
Total Equity and Liabilities	2,297,572,025	2,096,644,354	1,532,035,891	1,540,925,864
Net Assets per Share (Rs.)	2.58	2.65	0.91	0.96
These financial statements are in compliance with the requirements of the Companies Act No 7 of 2007				
Sgd. R.E. Munasinghe Vice President - Finance				
The Board of Directors is responsible for the preparation and presentation of these financial statements.				
Signed on behalf of the Board by				
Sgd. A.R. Cooke Director		Sgd. D.J. Wedande Director		
November 07, 2016				

ASIA SIYAKA COMMODITIES PLC

STATEMENT OF COMPREHENSIVE INCOME

For the period ended 30 September	GROUP				Variance %	COMPANY				Variance %
	2016	2015	2016	2015		2016	2015	2016	2015	
	Quarter Rs.	Quarter Rs.	Cumulative Rs.	Cumulative Rs.		Quarter Rs.	Quarter Rs.	Cumulative Rs.	Cumulative Rs.	
Gross Revenue	147,841,519	149,420,302	279,234,635	297,749,894	(6)	96,220,611	104,758,063	183,952,859	211,555,370	(13)
Cost of Sales	(3,240,385)	(2,153,775)	(7,597,365)	(4,984,266)	52	(3,240,385)	(2,153,775)	(7,597,365)	(4,984,266)	52
Net Revenue	144,601,134	147,266,527	271,637,270	292,765,628	(7)	92,980,226	102,604,288	176,355,494	206,571,104	(15)
Other Income and Gains	607,729	2,018,564	1,044,843	2,727,891	(62)	21,367,572	37,190,149	21,938,623	37,921,289	(42)
Selling & Distribution Costs	(14,904,473)	(10,901,828)	(24,336,424)	(18,213,218)	34	(14,193,804)	(9,108,543)	(22,585,809)	(14,628,793)	54
Administrative Expenses	(92,040,028)	(90,676,277)	(178,916,798)	(174,775,988)	2	(59,484,523)	(61,588,193)	(119,003,351)	(117,542,188)	1
Finance Cost	(30,713,756)	(18,341,154)	(50,999,679)	(35,298,450)	44	(24,436,234)	(21,523,108)	(47,403,767)	(41,814,508)	13
Finance Income	463,516	215,423	950,163	599,390	59	3,231,752	1,260,031	6,141,744	3,038,917	102
Profit Before Tax	8,014,122	29,581,255	19,379,375	67,805,253	(71)	19,464,989	48,834,624	15,442,934	73,545,821	(79)
Income Tax Expense	(8,572,060)	(13,450,592)	(11,973,346)	(26,569,673)	(55)	(1,885,260)	(6,141,220)	(2,891,314)	(15,747,908)	(82)
Profit for the Year	(557,938)	16,130,663	7,406,029	41,235,580	(82)	17,579,729	42,693,404	12,551,620	57,797,913	(78)
Other Comprehensive Income										
Available for Sale Financial Assets – Reclassified to Profit or Loss	-	(167,600)	-	963,700	(100)	-	(167,600)	-	963,700	(100)
Other Comprehensive Income for the year, net of tax	-	(167,600)	-	963,700	(100)	-	(167,600)	-	963,700	(100)
Total Comprehensive Income for the year, net of tax	(557,938)	15,963,063	7,406,029	42,199,280	(82)	17,579,729	42,525,804	12,551,620	58,761,613	(79)
Basic Earnings Per Share (Rs.)	(0.00)	0.06	0.03	0.16		0.07	0.16	0.05	0.22	

ASIA SIYAKA COMMODITIES PLC				
STATEMENT OF CASHFLOWS				
For the period ended 30 September	GROUP		COMPANY	
	2016 Rs.	2015 Rs.	2016 Rs.	2015 Rs.
CASH FLOW FROM/(USED IN) OPERATING ACTIVITIES				
Profit before Income Tax Expense	19,379,375	67,805,253	15,442,934	73,545,821
Adjustment for:				
Depreciation/Amortization	20,845,963	14,890,439	3,376,290	3,623,213
Amortization of Lease Rentals Paid in Advance	470,000	470,000	-	-
Provision for Retiring Gratuity	4,932,816	4,906,505	4,224,114	4,376,129
Finance Income	(950,163)	(599,390)	(6,141,744)	(3,038,917)
(Gains)/Loss on Sale of Property, Plant and Equipment	(63,000)	(786,937)	(63,000)	(25,676)
Dividend Received	-	(209,500)	(20,171,998)	(35,849,496)
Provision for Impairment of Debts	14,157,778	5,404,695	14,132,481	5,400,000
Finance Cost	50,999,679	35,298,450	47,403,767	41,814,508
Operating Profit before Working Capital Changes	109,772,448	127,179,515	58,202,844	89,845,582
Changes in Inventories	337,600	3,632,669	337,600	3,632,669
Changes in Short Term Investments	(20,000,000)	-	(20,000,000)	-
Changes in Trade and Other Receivables	25,742,058	24,671,767	95,915,847	37,439,807
Changes in Loans and Advances	(78,649,385)	39,549,626	(75,284,333)	29,960,160
Changes in Interest Bearing Borrowings on Client Financing	(263,701,201)	291,340,018	(263,701,201)	291,340,018
Changes in Trade and Other Payables	24,992,778	(363,750,915)	259,408,948	(442,272,711)
	(201,505,702)	122,622,680	54,879,705	9,945,525
Income Tax Paid	(13,211,511)	(32,135,691)	(6,500,000)	(23,474,301)
Defined Benefit Plan Costs Paid	(862,137)	(357,360)	(265,503)	(357,360)
Finance Cost Paid	(50,999,679)	(35,298,450)	(47,403,767)	(41,814,508)
Net Cash from Operating Activities	(266,579,029)	54,831,179	710,435	(55,700,644)
CASH FLOW FROM/(USED IN) INVESTING ACTIVITIES				
Acquisition of Property, Plant & Equipment and Intangible Assets	(153,689,355)	(79,219,032)	(2,316,502)	(1,953,150)
Proceeds from Disposal of Property, Plant & Equipment	63,000	786,937	63,000	25,676
Finance Income Received	950,163	599,390	6,141,744	3,038,917
Dividend Received	-	209,500	20,171,998	35,849,496
	(152,676,192)	(77,623,205)	24,060,240	36,960,939
CASH FLOW FROM/(USED IN) FINANCING ACTIVITIES				
Dividend Paid	(26,000,000)	(78,000,000)	(26,000,000)	(78,000,000)
Proceeds from Borrowings	450,000,000	-	-	-
Net Cash Used in Financing Activities	424,000,000	(78,000,000)	(26,000,000)	(78,000,000)
Net Increase/(Decrease) in Cash and Cash Equivalents	4,744,779	(100,792,026)	(1,229,325)	(96,739,705)
Cash and Cash Equivalents at the Beginning of the period	39,382,645	120,443,315	42,854,988	112,180,303
Cash and Cash Equivalents at the End of the period	44,127,424	19,651,289	41,625,663	15,440,598
Analysis of Cash and Cash Equivalents				
Favourable Balance				
Cash at Bank and in Hand	56,871,315	45,279,612	53,570,428	41,068,921
Unfavourable Balance				
Bank Overdrafts	(12,743,891)	(25,628,323)	(11,944,765)	(25,628,323)
	44,127,424	19,651,289	41,625,663	15,440,598

ASIA SIYAKA COMMODITIES PLC

STATEMENT OF CHANGES IN EQUITY

	STATED CAPITAL Rs.	REVALUATION RESERVES Rs.	AVAILABLE FOR SALE RESERVE	ACCUMULATED PROFITS Rs.	TOTAL Rs.
GROUP					
As at 01st April 2015	100,000,000	310,911,652	1,801,700	301,352,983	714,066,335
Net Profit for the period	-	-	-	41,235,580	41,235,580
Other Comprehensive Income	-	-	963,700	-	963,700
Total Comprehensive Income	-	-	963,700	41,235,580	42,199,280
Dividend Paid	-	-	-	(78,000,000)	(78,000,000)
As at 30 September 2015	<u>100,000,000</u>	<u>310,911,652</u>	<u>2,765,400</u>	<u>264,588,563</u>	<u>678,265,615</u>
As at 01st April 2016	100,000,000	310,911,652	-	279,009,704	689,921,356
Net Profit for the period	-	-	-	7,406,029	7,406,029
Other Comprehensive Income	-	-	-	-	-
Total Comprehensive Income	-	-	-	7,406,029	7,406,029
Dividend Paid	-	-	-	(26,000,000)	(26,000,000)
As at 30 September 2016	<u>100,000,000</u>	<u>310,911,652</u>	<u>-</u>	<u>260,415,733</u>	<u>671,327,385</u>
COMPANY					
As at 01st April 2015	100,000,000	-	1,801,700	167,691,540	269,493,240
Net Profit for the period	-	-	-	57,797,913	57,797,913
Other Comprehensive Income	-	-	963,700	-	963,700
Total Comprehensive Income	-	-	963,700	57,797,913	58,761,613
Dividend Paid	-	-	-	(78,000,000)	(78,000,000)
As at 30 September 2015	<u>100,000,000</u>	<u>-</u>	<u>2,765,400</u>	<u>147,489,453</u>	<u>250,254,853</u>
As at 01st April 2016	100,000,000	-	-	149,157,492	249,157,492
Net Profit for the period	-	-	-	12,551,620	12,551,620
Other Comprehensive Income	-	-	-	-	-
Total Comprehensive Income	-	-	-	12,551,620	12,551,620
Dividend Paid	-	-	-	(26,000,000)	(26,000,000)
As at 30 September 2016	<u>100,000,000</u>	<u>-</u>	<u>-</u>	<u>135,709,112</u>	<u>235,709,112</u>

ASIA SIYAKA COMMODITIES PLC

Notes

1. Financial year of the Company ends on 31st March. Quarterly figures are for 3 months ended on 30 September 2016.
2. Figures for the period ended on 30 September 2016 are provisional and subject to audit.
3. Number of fully paid ordinary shares as at 30 September 2016 total to 260,000,000 (31st March 2016 - 260,000,000)
4. **Basis of Preparation**

The Interim Financial Statements of the Company have been prepared in accordance with Sri Lanka Accounting Standards comprising of SLFRS and LKAS (hereafter referred as "SLFRS"), as issued by the Institute of Chartered Accountants of Sri Lanka. Accordingly the Interim Financial Statements of the Company have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 - Interim Financial Reporting.

There were no changes to the accounting policies and methods of computation since the publication of the Annual Report 2015/2016. The previous year's figures and phrases have been re-arranged wherever necessary to conform to the current year presentation.

The presentation and classification of the financial statements of the previous period have being adjusted where relevant for better presentation and to be comparable with year end reporting.

 - The VAT on Financial Services expense was reclassified as administrative expenses.
 - The Deferred Tax Liability on Property, Plant and Equipment were separately recognized in the Statement of Financial Position.

On adoption of SLFRS the Company has recognized revenue, net of the amount collected on behalf of its subsidiaries.
5. **Sri Lanka Accounting Standards issued but not yet effective**

The following SLFRS have been issued by the Institute of Chartered Accountants of Sri Lanka that have an effective date in the future, and have not been applied in preparing these consolidated financial statements.

SLFRS 9 - Financial Instruments: Classification and Measurement - This standard was originally effective for annual periods commencing on or after 01 January 2015. However, effective date has been deferred subsequently.

SLFRS - 15 - Revenue from Contracts with Customers : SLFRS 15 establishes a comprehensive framework for determining whether, how and when revenue is recognized. It replaces existing revenue recognition guidance, including LKAS 18 Revenue, LKAS 11 Construction Contracts and IFRIC 13 Customer Loyalty Programmes. This standard is effective for annual periods beginning on or after 01 January 2017.

Pending detailed review of the standards, the extent of the impact has not been determined.
6. Capital commitment has been approved for Rs. 560 m for setting up a new Warehouse under Asia Siyaka Warehousing (Pvt) Ltd and Rs.517.8m has been spent as at 30 September 2016 out of the total project cost.
7. Asia Siyaka Group consist of Asia Siyaka Warehousing (Pvt) Ltd and Siyaka Produce Brokers (Pvt) Ltd which are fully owned subsidiaries of Asia Siyaka Commodities PLC.

Asia Siyaka Warehousing has entered into a 50 year lease agreement commencing 22/06/1999 with the Sri Lanka Reclamation and Development Corporation to lease a land in Muthurajawela for a total lease rent of Rs. 47m.
8. **Reporting Segments** - The Group's internal organization and management is structured based on individual products and services which are similar in nature and process and where the risk and return are similar. The primary segments represent this business structure.
9. At the transition date the Company had recognized an Investment Property of LKR 6,000,000/- which was received in the means of a settlement of a loan. The Company has elected to value such property under deemed cost. The fair value of the asset as at 31 March 2014 was determined by means of a valuation by Mr.B.L.A. Padmasiri, an Independent Valuer, as Rs. 11,000,000/-.
10. There have been no material events occurring after the Balance Sheet date that require adjustment or disclosure in the interim financial statements.
11. **Earnings Per Share**

Basic Earnings per share is calculated by dividing the net profit for the year attributable to ordinary shareholders by the weighted average number of ordinary shares in use during the year as required by the LKAS 33 - Earnings Per Share.
12. **Net Assets per share**

Net Assets per share have been calculated for all periods based on the number of shares in issue as at 30 September 2016.

ASIA SIYAKA COMMODITIES PLC

Notes - Cont.

13. Related Party Disclosures

Details of significant related party disclosures are as follows.

Nature of Relationship	Lanka Commodity Brokers Ltd	Asia Siyaka Warehousing (Pvt) Ltd	Siyaka Produce Brokers (Pvt) Ltd	Total
	Rs. Parent	Rs. Subsidiary	Rs. Subsidiary	Rs.
Nature of Transactions				
As at 01 April 2016	(47,823)	82,296,726	86,593,370	168,842,273
(Receiving)/Rendering of Services	(249,995)	(56,456,229)	-	(56,706,224)
(Funds Received) / Transferred	-	(236,384,367)	31,669,638	(204,714,729)
(Payments Made) / Expenses Incurred	297,818	8,775,720	(26,274,517)	(17,200,979)
As at 30 September 2016	-	(201,768,150)	91,988,491	(109,779,659)

14. Asia Siyaka Warehousing (Pvt) Ltd has capitalized borrowing costs of Rs.5,789,180/- during the period which is directly attributable to the new warehouse project. A capitalization weighted average rate of 11% was used for borrowings from Asia Siyaka Commodities PLC.

ASIA SIYAKA COMMODITIES PLC

15. Segment Information

For the period ended 30 September	Broking		Warehousing		Total	
	2016 Rs.	2015 Rs.	2016 Rs.	2015 Rs.	2016 Rs.	2015 Rs.
Revenue						
Services to external customers	193,428,049	218,987,041	85,806,586	78,762,853	279,234,635	297,749,894
Inter segment sales	-	-	-	-	-	-
Total Revenue	<u>193,428,049</u>	<u>218,987,041</u>	<u>85,806,586</u>	<u>78,762,853</u>	<u>279,234,635</u>	<u>297,749,894</u>
Results						
Net Revenue	185,830,684	214,002,775	85,806,586	78,762,853	271,637,270	292,765,628
Other Income	21,938,623	37,921,289	2,340,000	3,139,437	24,278,623	41,060,726
Selling & Distribution Costs	(22,696,617)	(14,941,524)	(1,910,269)	(3,624,532)	(24,606,886)	(18,566,056)
Administrative Expenses	(122,723,656)	(120,524,665)	(58,533,142)	(56,591,323)	(181,256,798)	(177,115,988)
Inter segmental eliminations	<u>(18,377,998)</u>	<u>(33,652,834)</u>	<u>(2,340,000)</u>	<u>(1,987,162)</u>	<u>(20,717,998)</u>	<u>(35,639,996)</u>
Profit before tax and finance cost	43,971,036	82,805,041	25,363,175	19,699,273	69,334,211	102,504,314
Finance Costs	(51,753,290)	(44,267,509)	(13,060,006)	(23,765)	(64,813,296)	(44,291,274)
Finance Income	6,141,744	3,038,917	8,716,716	6,553,296	14,858,460	9,592,213
Inter segmental eliminations	<u>7,810,868</u>	<u>6,545,598</u>	<u>(7,810,868)</u>	<u>(6,545,598)</u>	<u>-</u>	<u>-</u>
Profit Before Tax	6,170,358	48,122,047	13,209,017	19,683,206	19,379,375	67,805,253
Income Tax Expense	<u>(3,938,745)</u>	<u>(16,497,279)</u>	<u>(5,732,601)</u>	<u>(6,112,394)</u>	<u>(11,973,346)</u>	<u>(26,569,673)</u>
Profit After Tax	<u>2,231,613</u>	<u>31,624,768</u>	<u>7,476,416</u>	<u>13,570,812</u>	<u>7,406,029</u>	<u>41,235,580</u>
As at 30 September						
Assets and Liabilities						
Segment Assets	1,359,421,087	1,293,818,498	938,150,938	802,825,856	2,297,572,025	2,096,644,354
Unallocated Assets	-	-	-	-	-	-
Total Assets	<u>1,359,421,087</u>	<u>1,293,818,498</u>	<u>938,150,938</u>	<u>802,825,856</u>	<u>2,297,572,025</u>	<u>2,096,644,354</u>
Segment Liabilities	1,109,567,056	1,312,828,082	516,677,584	93,894,916	1,626,244,640	1,406,722,998
Unallocated Liabilities	-	-	-	-	-	-
Total Liabilities	<u>1,109,567,056</u>	<u>1,312,828,082</u>	<u>516,677,584</u>	<u>93,894,916</u>	<u>1,626,244,640</u>	<u>1,406,722,998</u>
Other Segment Information						
Total cost incurred during the year to acquire						
Property, Plant and Equipment	2,316,502	1,953,150	151,372,853	77,265,882	153,689,355	79,219,032
Depreciation / Amortization	3,381,940	3,623,213	17,934,023	11,267,226	21,315,963	14,890,439
Provision for retirement benefit liability	4,280,382	4,424,531	652,434	481,974	4,932,816	4,906,505

ASIA SIYAKA COMMODITIES PLC

SHARE INFORMATION

1. Market prices of the share for the quarter ended 30 September 2016

The shares were listed in the Colombo Stock Exchange on 12th September 2012

	30.09.2016		30.09.2015	
	Rs. Cts.	Date	Rs. Cts.	Date
Highest	2.80	10-Aug-2016	3.70	24-Aug-2015
Lowest	2.30	22-Sep-2016	3.00	30-Sep-2015
Closing	2.40		3.00	

2. Twenty Major Shareholder

	Name of Shareholder	No.of Shares as at 30.09.2016	% issued capital
1	Pan Asia Banking Corporation PLC/Lanka Commodity Brokers Limited	149,148,464	57.365%
2	Chadstone (Pvt) Ltd	9,785,458	3.764%
3	Mr. A.R. Cooke	9,747,143	3.749%
4	Richard Peiris Financial Services (Pvt) Ltd/Mr. M.A.A. Karim	9,475,000	3.644%
5	Mr. D. J. Wedande	8,353,067	3.213%
6	Seylan Bank PLC/Dr. Thirugnanasambandar Senthilverl	4,904,970	1.887%
7	Mr. L. Alawattagama	4,564,098	1.755%
8	Mrs. D. N. Keerthisinghe	2,760,966	1.062%
9	Mr. Y. Kuruneru	2,499,063	0.961%
10	Mr. S.D.R. Arudpragasam	2,428,300	0.934%
11	Mr. K.V. Hewavitarne	2,400,000	0.923%
12	Mr. W.M.K.S.N.D. Fernando	2,125,656	0.818%
13	Mr. M.C.M. Zarook	2,120,000	0.815%
14	Mr. R. C. Dissanayake	1,879,808	0.723%
15	Mr. D.A. Edussuriya	1,650,000	0.635%
16	Mr. F.N. Herft	1,650,000	0.635%
17	Mr. M.H.M. Nazeer	1,500,000	0.577%
18	Mr. N.Perera and Mrs. N.S. Perera	1,021,748	0.393%
19	Mr. B.L.S. Perera	1,000,000	0.385%
20	Pan Asia Banking Corporation PLC/Mr. S. Gobinath	1,000,000	0.385%
21	Adamjee Lukmanjee & Sons (Pvt) Ltd.	1,000,000	0.385%
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		221,013,741	85.005%
	Others	38,986,259	14.995%
		<hr/>	
		260,000,000	100.000%
		<hr/>	

3. Stated Capital

Stated Capital is represented by number of shares in issue as given below.

	30.09.2016	30.09.2015
Ordinary Shares	260,000,000	260,000,000

4. The percentage of shares held by the public as at 30 September 2016 - 33.89% comprising of 1,414 shareholders.

5. Directors' Shareholding

Name	No of Shares as at 30 September 2016	% issued capital	No of Shares as at 30 September 2015	% issued capital
Dr. S.A.B. Ekanayake	Nil		Nil	
Mr. A R Cooke	9,747,143	3.749%	9,747,143	3.749%
Mr. D J Wedande	8,353,067	3.213%	8,353,067	3.213%
Mr. S.T. Gunatilleke	Nil		N/A	
Mr. S. Sirisena	Nil		N/A	
Mr. S.G. Amarasuriya	Nil		N/A	
Mr. Y. Kuruneru	2,499,063	0.961%	2,499,063	0.961%
Mr. B.A. Hulangamuwa	Nil		N/A	
Dr. I. A. Ismail	Nil		N/A	
Mr. H.R.V. Caldera	Nil		N/A	

ASIA SIYAKA COMMODITIES PLC

CORPORATE INFORMATION

NAME OF THE COMPANY	ASIA SIYAKA COMMODITIES PLC
COMPANY REGISTRATION NO	PV 3562/PB/PQ
LEGAL FORM	A Public Limited Liability Company
DATE OF INCORPORATION	The Company was incorporated bearing Company Registration No. PV 3562 on 16th February 1998 and was converted to a public limited liability company on 28th March 2012 under Company Registration No. PV 3562/PB.
NATURE OF BUSINESS	To carry on the business of Tea Brokers, Rubber Brokers, Produce Brokers, Auctioneers, Appraisers, Valuers, Commission Agents and General Agents.
HEAD OFFICE AND REGISTERED OFFICE	1st Floor, 'Deutsche House' No.320, T.B. Jayah Mawatha, Colombo 10. Telephone: +94 114600700 Fax: +94 112678145 E-mail: tea@siyaka.lk Website: www.asiasiyaka.com
BOARD OF DIRECTORS	Dr. S.A.B. Ekanayake - Chairman Mr. A.R. Cooke - Managing Director Mr. D.J. Wedande - Executive Director Mr. M. Murath - Resigned w.e.f. 04/08/2016 Mr. S.T. Gunatilleke Mr. S. Sirisena Mr. S.G. Amarasuriya - Executive Director Mr. Y. Kuruneru - Executive Director Mr. B.A. Hulangamuwa Dr. I. A. Ismail Mr. H.R.V. Caldera
SUBSIDIARY COMPANIES	Asia Siyaka Warehousing (Pvt) Ltd Siyaka Produce Brokers (Pvt) Ltd
SECRERARIES	P W Corporate Secretarial (Pvt) Ltd 3/17, Kynsey Road Colombo 08. Telephone: +94 11 4640360-3 Fax: +94 11 4740588
AUDITORS	Ernst & Young, Chartered Accountants 201, De Saram Place Colombo 10.
BANKERS	NDB Bank PLC Commercial Bank of Ceylon PLC Peoples Bank DFCC Vardhana Bank PLC Hatton National Bank PLC Bank of Ceylon Sampath Bank PLC Seylan Bank PLC