

**ASIA SIYAKA COMMODITIES PLC**  
**INTERIM FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2017**

<b>ASIA SIYAKA COMMODITIES PLC</b>				
<b>STATEMENT OF FINANCIAL POSITION</b>				
	<b>GROUP</b>		<b>COMPANY</b>	
	Unaudited 31.12.2017 Rs.	Audited 31.03.2017 Rs.	Unaudited 31.12.2017 Rs.	Audited 31.03.2017 Rs.
AS AT				
<b>ASSETS</b>				
<b>Non Current Assets</b>				
Property, Plant & Equipment	891,297,444	911,259,258	8,934,502	9,265,361
Intangible Assets	1,521,485	2,746,265	1,521,485	2,746,265
Lease Rentals Paid in Advance	28,670,000	29,375,000	-	-
Investments	-	-	197,387,635	197,387,635
Investment Property	755,727	755,727	755,727	755,727
Deferred Tax Asset	12,037,920	9,999,836	10,531,549	9,428,286
	<b>934,282,576</b>	<b>954,136,086</b>	<b>219,130,898</b>	<b>219,583,274</b>
<b>Current Assets</b>				
Inventories	3,432,591	2,273,443	3,420,541	2,273,443
Trade Receivables	60,640,435	378,361,550	40,178,176	433,975,232
Loans & Advances	1,118,078,151	1,053,467,313	1,118,078,151	968,120,561
Other Receivables, Prepayments and Advances	29,384,678	38,798,699	13,513,688	8,012,962
Lease Rentals Paid in Advance	940,000	940,000	-	-
Income Tax Receivable	5,355,672	1,919,892	5,281,559	1,514,444
Short Term Investments	21,534,192	21,534,192	21,534,192	21,534,192
Cash and Cash Equivalents	105,168,578	120,892,407	95,668,251	114,415,843
	<b>1,344,534,297</b>	<b>1,618,187,496</b>	<b>1,297,674,558</b>	<b>1,549,846,677</b>
Asset Held for Sale	-	5,244,273	-	5,244,273
<b>Total Assets</b>	<b>2,278,816,873</b>	<b>2,577,567,855</b>	<b>1,516,805,456</b>	<b>1,774,674,224</b>
<b>Capital and Reserves</b>				
Stated Capital	100,000,000	100,000,000	100,000,000	100,000,000
Reserves	321,078,223	321,078,223	-	-
Revenue Reserves	259,996,068	294,629,168	179,965,934	166,313,779
<b>Total Equity</b>	<b>681,074,291</b>	<b>715,707,391</b>	<b>279,965,934</b>	<b>266,313,779</b>
<b>Non Current Liabilities</b>				
Retirement Benefit Obligation	42,992,570	38,609,616	37,612,676	33,411,934
Deferred Tax Liability	125,496,754	42,659,629	1,316,075	1,315,498
Long Term Interest Bearing Borrowings	348,214,285	396,428,571	-	-
	<b>516,703,609</b>	<b>477,697,816</b>	<b>38,928,751</b>	<b>34,727,432</b>
<b>Current Liabilities</b>				
Interest Bearing Borrowings	64,285,716	53,571,429	-	-
Trade Payables	48,304,776	609,578,656	253,924,553	755,149,100
Interest Bearing Borrowings on Client Financing	907,058,614	692,237,629	907,058,614	692,237,629
Sundry Creditors including Accrued Expenses	46,001,585	18,905,014	24,325,181	18,905,014
Income Tax Payable	636,047	625,795	-	-
Bank Overdraft	14,752,235	9,244,125	12,602,423	7,341,270
	<b>1,081,038,973</b>	<b>1,384,162,648</b>	<b>1,197,910,771</b>	<b>1,473,633,013</b>
<b>Total Liabilities</b>	<b>1,597,742,582</b>	<b>1,861,860,464</b>	<b>1,236,839,522</b>	<b>1,508,360,445</b>
<b>Total Equity and Liabilities</b>	<b>2,278,816,873</b>	<b>2,577,567,855</b>	<b>1,516,805,456</b>	<b>1,774,674,224</b>
<b>Net Assets per Share (Rs.)</b>	<b>2.62</b>	<b>2.75</b>	<b>1.08</b>	<b>1.02</b>
These financial statements are in compliance with the requirements of the Companies Act No 7 of 2007				
Sgd. _____ <b>R.E. Munasinghe</b> Vice President - Finance				
The Board of Directors is responsible for the preparation and presentation of these financial statements.				
Signed on behalf of the Board by				
Sgd. _____ <b>A.R. Cooke</b> Director			Sgd. _____ <b>D.J. Wedande</b> Director	
February 08, 2018				

ASIA SIYAKA COMMODITIES PLC										
STATEMENT OF COMPREHENSIVE INCOME										
For the period ended 31 December	GROUP				Variance %	COMPANY				Variance %
	2017 Quarter Rs.	2016 Quarter Rs.	2017 Cumulative Rs.	2016 Cumulative Rs.		2017 Quarter Rs.	2016 Quarter Rs.	2017 Cumulative Rs.	2016 Cumulative Rs.	
<b>Gross Revenue</b>	191,161,720	140,769,431	596,121,043	420,002,626	42	134,490,855	96,445,365	421,777,860	280,396,786	50
Cost of Sales	(1,291,730)	(891,172)	(2,950,480)	(8,488,537)	(65)	(1,291,730)	(891,172)	(2,950,480)	(8,488,537)	(65)
<b>Net Revenue</b>	<b>189,869,990</b>	<b>139,878,259</b>	<b>593,170,563</b>	<b>411,514,089</b>	<b>44</b>	<b>133,199,125</b>	<b>95,554,193</b>	<b>418,827,380</b>	<b>271,908,249</b>	<b>54</b>
Other Income and Gains	562,481	2,111,651	14,104,963	3,061,814	361	718,471	1,833,301	14,911,929	23,771,923	(37)
Selling & Distribution Costs	(26,744,474)	(9,436,278)	(79,744,668)	(33,669,513)	137	(24,944,723)	(8,700,295)	(74,466,107)	(30,974,794)	140
Administrative Expenses	(98,886,379)	(84,136,372)	(299,712,546)	(263,154,919)	14	(64,761,552)	(52,052,930)	(195,037,707)	(171,366,153)	14
Finance Cost	(47,899,761)	(35,344,624)	(141,401,065)	(86,344,302)	64	(40,424,465)	(26,807,707)	(117,872,978)	(74,211,472)	59
Finance Income	2,237,454	568,431	5,411,304	1,613,274	235	2,225,592	3,408,530	7,534,553	9,550,275	(21)
<b>Profit Before Tax</b>	<b>19,139,311</b>	<b>13,641,067</b>	<b>91,828,551</b>	<b>33,020,443</b>	<b>178</b>	<b>6,012,448</b>	<b>13,235,092</b>	<b>53,897,070</b>	<b>28,678,028</b>	<b>88</b>
Income Tax Expense	(75,010,063)	(6,964,151)	(100,461,651)	(18,937,497)	430	2,247,207	(3,762,346)	(14,244,915)	(6,653,660)	114
<b>Profit for the Year</b>	<b>(55,870,752)</b>	<b>6,676,916</b>	<b>(8,633,100)</b>	<b>14,082,946</b>	<b>(161)</b>	<b>8,259,655</b>	<b>9,472,746</b>	<b>39,652,155</b>	<b>22,024,368</b>	<b>80</b>
<b>Other Comprehensive Income</b>										
Actuarial Gain for the year	-	-	-	-		-	-	-	-	
<b>Other Comprehensive Income for the year, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total Comprehensive Income for the year, net of tax</b>	<b>(55,870,752)</b>	<b>6,676,916</b>	<b>(8,633,100)</b>	<b>14,082,946</b>	<b>(161)</b>	<b>8,259,655</b>	<b>9,472,746</b>	<b>39,652,155</b>	<b>22,024,368</b>	<b>80</b>
Basic Earnings Per Share (Rs.)	<b>(0.21)</b>	<b>0.03</b>	<b>(0.03)</b>	<b>0.05</b>		<b>0.03</b>	<b>0.04</b>	<b>0.15</b>	<b>0.08</b>	

ASIA SIYAKA COMMODITIES PLC					
STATEMENT OF CHANGES IN EQUITY					
	STATED CAPITAL	REVALUATION RESERVES	AVAILABLE FOR SALE RESERVE	ACCUMULATED PROFITS	TOTAL
	Rs.	Rs.		Rs.	Rs.
<b>GROUP</b>					
<b>As at 01st April 2016</b>	100,000,000	310,911,652	-	279,009,704	689,921,356
Net Profit for the period	-	-	-	14,082,946	14,082,946
Other Comprehensive Income	-	-	-	-	-
Total Comprehensive Income	-	-	-	14,082,946	14,082,946
Dividend Paid	-	-	-	(26,000,000)	(26,000,000)
<b>As at 31 December 2016</b>	<u>100,000,000</u>	<u>310,911,652</u>	<u>-</u>	<u>267,092,650</u>	<u>678,004,302</u>
<b>As at 01st April 2017</b>	100,000,000	321,078,223	-	294,629,168	715,707,391
Net Profit for the period	-	-	-	8,633,100	8,633,100
Other Comprehensive Income	-	-	-	-	-
Total Comprehensive Income	-	-	-	8,633,100	(8,633,100)
Dividend Paid	-	-	-	(26,000,000)	(26,000,000)
<b>As at 31 December 2017</b>	<u>100,000,000</u>	<u>321,078,223</u>	<u>-</u>	<u>259,996,068</u>	<u>681,074,291</u>
<b>COMPANY</b>					
<b>As at 01st April 2016</b>	100,000,000	-	-	149,157,492	249,157,492
Net Profit for the period	-	-	-	22,024,368	22,024,368
Other Comprehensive Income	-	-	-	-	-
Total Comprehensive Income	-	-	-	22,024,368	22,024,368
Dividend Paid	-	-	-	(26,000,000)	(26,000,000)
<b>As at 31 December 2016</b>	<u>100,000,000</u>	<u>-</u>	<u>-</u>	<u>145,181,860</u>	<u>245,181,860</u>
<b>As at 01st April 2017</b>	100,000,000	-	-	166,313,779	266,313,779
Net Profit for the period	-	-	-	39,652,155	39,652,155
Other Comprehensive Income	-	-	-	-	-
Total Comprehensive Income	-	-	-	39,652,155	39,652,155
Dividend Paid	-	-	-	(26,000,000)	(26,000,000)
<b>As at 31 December 2017</b>	<u>100,000,000</u>	<u>-</u>	<u>-</u>	<u>179,965,934</u>	<u>279,965,934</u>

## ASIA SIYAKA COMMODITIES PLC

## STATEMENT OF CASHFLOWS

For the period ended 31 December	GROUP		COMPANY	
	2017 Rs.	2016 Rs.	2017 Rs.	2016 Rs.
<b>CASH FLOW FROM/(USED IN) OPERATING ACTIVITIES</b>				
<b>Profit before Income Tax Expense</b>	91,828,551	33,020,443	53,897,070	28,678,028
Adjustment for:				
Depreciation/Amortization	42,448,414	35,187,093	3,570,019	5,177,964
Amortization of Lease Rentals Paid in Advance	705,000	705,000	-	-
Provision for Retiring Gratuity	5,094,492	7,399,224	4,639,659	6,336,171
Finance Income	(5,411,304)	(1,613,274)	(7,534,553)	(9,550,275)
(Gains)/Loss on Sale of Property, Plant and Equipment	-	(792,174)	-	(400,870)
(Gains)/Loss on Sale of Investment Property	(12,405,702)	-	(12,405,702)	-
Dividend Received	-	-	(450,000)	(20,717,999)
Provision for Impairment/ Doubtful Debts	55,466,659	18,657,778	55,395,440	18,632,481
Finance Cost	141,401,065	86,344,302	117,872,978	74,211,472
<b>Operating Profit before Working Capital Changes</b>	<b>319,127,175</b>	<b>178,908,392</b>	<b>214,984,911</b>	<b>102,366,973</b>
Changes in Inventories	(1,159,148)	367,869	(1,147,098)	367,869
Changes in Short Term Investments	-	(22,500,000)	-	(20,000,000)
Changes in Trade and Other Receivables	322,132,962	281,192,964	383,566,777	377,095,900
Changes in Loans and Advances	(115,075,323)	(342,086,398)	(200,350,856)	(336,211,774)
Changes in Interest Bearing Borrowings on Client Financing	214,820,985	101,406,477	214,820,985	101,406,477
Changes in Trade and Other Payables	(534,177,309)	(381,867,414)	(495,879,064)	(183,516,074)
	<b>205,669,342</b>	<b>(184,578,110)</b>	<b>115,995,655</b>	<b>41,509,371</b>
Income Tax Paid	(23,088,138)	(16,518,405)	(19,114,716)	(7,043,709)
Defined Benefit Plan Costs Paid	(711,538)	(862,135)	(711,538)	(265,503)
Finance Cost Paid	(141,401,065)	(86,344,302)	(117,872,978)	(74,211,472)
<b>Net Cash from Operating Activities</b>	<b>40,468,601</b>	<b>(288,302,952)</b>	<b>(21,703,577)</b>	<b>(40,011,314)</b>
<b>CASH FLOW FROM/(USED IN) INVESTING ACTIVITIES</b>				
Acquisition of Property, Plant & Equipment and Intangible Assets	(21,261,820)	(165,852,603)	(1,939,696)	(2,741,722)
Proceeds from Disposal of Property, Plant & Equipment	-	792,174.00	-	400,870
Proceeds from Disposal of Investment Property	17,649,975	-	17,649,975	-
Finance Income Received	5,411,304	1,613,274	7,534,553	9,550,275
Dividend Received	-	-	450,000	20,717,999
	<b>1,799,459</b>	<b>(163,447,155)</b>	<b>23,694,832</b>	<b>27,927,422</b>
<b>CASH FLOW FROM/(USED IN) FINANCING ACTIVITIES</b>				
Dividend Paid	(26,000,000)	(26,000,000)	(26,000,000)	(26,000,000)
Repayment of Borrowings	(37,499,999)	-	-	-
Proceeds from Borrowings	-	450,000,000	-	-
<b>Net Cash Used in Financing Activities</b>	<b>(63,499,999)</b>	<b>424,000,000</b>	<b>(26,000,000)</b>	<b>(26,000,000)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(21,231,939)</b>	<b>(27,750,107)</b>	<b>(24,008,745)</b>	<b>(38,083,892)</b>
Cash and Cash Equivalents at the Beginning of the period	111,648,282	39,382,645	107,074,573	42,854,988
Cash and Cash Equivalents at the End of the period	<b>90,416,343</b>	<b>11,632,538</b>	<b>83,065,828</b>	<b>4,771,096</b>
<b>Analysis of Cash and Cash Equivalents</b>				
Favourable Balance				
Cash at Bank and in Hand	105,168,578	21,481,231	95,668,251	14,619,789
Unfavourable Balance				
Bank Overdrafts	(14,752,235)	(9,848,693)	(12,602,423)	(9,848,693)
	<b>90,416,343</b>	<b>11,632,538</b>	<b>83,065,828</b>	<b>4,771,096</b>

## ASIA SIYAKA COMMODITIES PLC

### Notes

1. Financial year of the Company ends on 31st March. Quarterly figures are for 3 months ended on 31 December 2017.
2. Figures for the period ended on 31 December 2017 are provisional and subject to audit.
3. Number of fully paid ordinary shares as at 31 December 2017 total to 260,000,000 (31st March 2017 - 260,000,000)
4. **Basis of Preparation**

The Interim Financial Statements of the Company have been prepared in accordance with Sri Lanka Accounting Standards comprising of SLFRS and LKAS (hereafter referred as "SLFRS"), as issued by the Institute of Chartered Accountants of Sri Lanka. Accordingly the Interim Financial Statements of the Company have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 - Interim Financial Reporting.

There were no changes to the accounting policies and methods of computation since the publication of the Annual Report 2016/2017. The previous year's figures and phrases have been re-arranged wherever necessary to conform to the current year presentation.

The presentation and classification of the financial statements of the previous period have being adjusted where relevant for better presentation and to be comparable with year end reporting.
5. **Sri Lanka Accounting Standards issued but not yet effective**

Certain new accounting standards and amendments / improvements to existing standards have been published, that are not mandatory for 31 March 2017 reporting periods. None of those have been early adopted by the Company.

**SLFRS 9 Financial Instruments**

SLFRS 9 replaces the existing guidance in LKAS 39 Financial Instruments: Recognition and Measurement. SLFRS 9 includes revised guidance on the classification and measurement of financial instruments, a new expected credit loss model for calculating impairment on financial assets, and new general hedge accounting requirements. It also carries forward the guidance on recognition and derecognition of financial instruments from LKAS 39.

SLFRS 9 is effective for annual reporting periods beginning on or after 1 January 2018, with early adoption permitted.

**SLFRS 15 Revenue from Contracts with Customers**

SLFRS 15 establishes a comprehensive framework for determining whether, how much and when revenue is recognized. It replaces existing revenue recognition guidance, including LKAS 18 Revenue, LKAS 11 Construction Contracts and IFRIC 13 Customer Loyalty Programmes.

SLFRS 15 is effective for annual reporting periods beginning on or after 1 January 2018, with early adoption permitted.

**SLFRS 16 Leases**

SLFRS 16 provides a single lessee accounting model, requiring leases to recognize assets and liabilities for all leases unless the lease term is 12 months or less or the underlying asset has a low value even though lessor accounting remains similar to current practice. This supersedes: LKAS 17 Leases, IFRIC 4 determining whether an arrangement contains a Lease, SIC 15 Operating Leases- Incentives; and SIC 27 evaluating the substance of Transactions Invoicing the Legal form of a Lease. Earlier application is permitted for entities that apply SLFRS 15 Revenue from Contracts with customers.

SLFRS 16 is effective for annual reporting periods beginning on or after 1 January 2019.

Pending the completion of the detailed impact analysis, possible impact from SLFRS 9 and SLFRS 15 are not reasonably estimable as of the reporting date.
6. **Asia Siyaka Group consist of Asia Siyaka Warehousing (Pvt) Ltd and Siyaka Produce Brokers (Pvt) Ltd which are fully owned subsidiaries of Asia Siyaka Commodities PLC.**

Asia Siyaka Warehousing has entered into a 50 year lease agreement commencing 22/06/1999 with the Sri Lanka Land Reclamation and Development Corporation to lease a land in Muthurajawela for a total lease rent of Rs. 47m.
7. **Reporting Segments - The Group's internal organization and management is structured based on individual products and services which are similar in nature and process and where the risk and return are similar. The primary segments represent this business structure.**
8. **Investment Property**

In October 2011 the Ministry of Land and Land Development had issued an Extra Ordinary Gazette Notification No 1518/7 -2007, acknowledging that part of the land classified as Investment Property will be acquired by the Government for public use. The land which has an extent of 38.458 acres which had been reclassified as "Assets held for sale" was acquired by the Government of Sri Lanka and compensation received on 07 September 2017 amounted to Rs. 17,649,975/-. As a result the company has reported a gain on disposal amounting to Rs. 12,405,702.
9. There have been no material events occurring after the Balance Sheet date that require adjustment or disclosure in the interim financial statements.
10. **Earnings Per Share**

Basic Earnings per share is calculated by dividing the net profit for the year attributable to ordinary shareholders by the weighted average number of ordinary shares in use during the year as required by the LKAS 33 - Earnings Per Share.
11. **Net Assets per share**

Net Assets per share have been calculated for all periods based on the number of shares in issue as at 31 December 2017.

**ASIA SIYAKA COMMODITIES PLC**

Notes - Cont.

12. Related Party Disclosures

Details of significant related party disclosures are as follows.

Nature of Relationship	Lanka Commodity Brokers Ltd	Asia Siyaka Warehousing (Pvt) Ltd	Siyaka Produce Brokers (Pvt) Ltd	Total
	Rs. Parent	Rs. Subsidiary	Rs. Subsidiary	Rs.
<b>Nature of Transaction</b>				
<b>As at 01 April 2017</b>	(89,730)	(182,158,402)	77,403,806	(104,844,326)
Sale of Goods and Rendering of Services	-	(109,582,133)	1,455,304	(108,126,829)
Funds Received/ (Transferred)	(83,974)	69,651,987	(79,590,630)	(10,022,617)
Expenses incurred	180,000	425,194	(2,545)	602,649
Payments Made	(6,296)	16,043,577	734,065	16,771,346
<b>As at 31 December 2017</b>	-	(205,619,777)	-	(205,619,777)

13. Contingencies, Capital and Other Commitments

There has been no significant change in the nature of the contingencies and other commitments, which were disclosed in the annual report for the year ended 31st March 2017 and no circumstances have arisen since the Statement of Financial Position date, which would require adjustments to or disclosure in the financial statements.

14. Investments

The Company currently holds 100% ownership of Siyaka Produce Brokers (Private) Limited, which has transferred its Rubber Brokering License to Asia Siyaka Commodities PLC on 18 April 2017. Due to such transfer the company will lose the revenue generation from rubber brokering which is presently the main revenue source of the company. However no provision for impairment is made since the company has positive net assets of Rs. 9,393,381/- as of the reporting date and the company expects continued cash flows from business ventures which are being evaluated at present.

15. Cash Flow Statement

Consequent to the transfer of the Rubber Brokering operations, Property Plant and Equipment of Rs. 74,684 was acquired and Retirement Benefit Liability of Rs. 272,621 was assumed as non cash transactions.

16. Income Tax Expense

In accordance with the New Inland Revenue Act No 24 of 2017 gazetted on 18 December 2017 the income tax rate of Asia Siyaka Warehousing (Pvt) Ltd will change from 10% to 28% w.e.f. 01 April 2018. As a result the Deferred Tax Liability has increased by Rs. 81,840,161/-.

**ASIA SIYAKA COMMODITIES PLC**

17. Segment Information

For the period ended 31 December	Broking		Warehousing		Total	
	2017	2016	2017	2016	2017	2016
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<b>Revenue</b>						
Services to external customers	423,217,105	295,514,626	175,080,470	124,488,000	598,297,575	420,002,626
Inter segment sales	-	-	(2,176,532)	-	(2,176,532)	-
<b>Total Revenue</b>	<b>423,217,105</b>	<b>295,514,626</b>	<b>172,903,938</b>	<b>124,488,000</b>	<b>596,121,043</b>	<b>420,002,626</b>
<b>Results</b>						
Net Revenue	420,266,625	287,026,089	172,903,938	124,488,000	593,170,563	411,514,089
Other Income	15,028,052	23,771,923	3,685,500	3,951,790	18,713,552	27,723,713
Selling & Distribution Costs	(74,585,923)	(31,136,727)	(5,657,085)	(2,422,848)	(80,243,008)	(33,559,575)
Administrative Expenses	(195,631,182)	(176,963,771)	(109,918,145)	(90,194,502)	(305,549,327)	(267,158,273)
Inter segmental eliminations	1,253,443	(17,591,414)	473,089	(3,126,584)	1,726,532	(20,717,998)
Profit before tax and finance cost	166,331,015	85,106,100	61,487,297	32,695,856	227,818,312	117,801,956
Finance Costs	(120,024,710)	(81,414,079)	(43,331,475)	(27,630,723)	(163,356,185)	(109,044,802)
Finance Income	8,298,916	9,550,275	19,067,508	14,713,013	27,366,424	24,263,288
Inter segmental eliminations	19,040,090	13,848,484	(19,040,090)	(13,848,484)	-	-
Profit Before Tax	73,645,311	27,090,780	18,183,240	5,929,662	91,828,551	33,020,442
Income Tax Expense	(14,307,649)	(8,362,295)	(86,104,002)	(8,273,201)	(100,461,651)	(18,937,496)
Profit After Tax	59,337,662	18,728,485	(67,920,762)	(2,343,539)	(8,633,100)	14,082,946
As at 31 December						
<b>Assets and Liabilities</b>						
Segment Assets	1,328,831,203	1,320,355,285	949,985,670	941,977,471	2,278,816,873	2,262,332,756
Unallocated Assets	-	-	-	-	-	-
<b>Total Assets</b>	<b>1,328,831,203</b>	<b>1,320,355,285</b>	<b>949,985,670</b>	<b>941,977,471</b>	<b>2,278,816,873</b>	<b>2,262,332,756</b>
Segment Liabilities	1,031,239,746	1,074,444,185	566,502,836	509,884,269	1,597,742,582	1,584,328,454
Unallocated Liabilities	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>1,031,239,746</b>	<b>1,074,444,185</b>	<b>566,502,836</b>	<b>509,884,269</b>	<b>1,597,742,582</b>	<b>1,584,328,454</b>
<b>Other Segment Information</b>						
Total cost incurred during the period to acquire						
Property, Plant and Equipment	1,939,696	2,741,722	19,322,124	163,110,881	21,261,820	165,852,603
Depreciation / Amortization	3,570,019	5,186,439	27,358,300	30,705,654	30,928,319	35,892,093
Provision for retirement benefit liability	4,639,659	6,420,573	295,152	978,651	4,934,811	7,399,224



**ASIA SIYAKA COMMODITIES PLC**

**SHARE INFORMATION**

**1. Market prices of the share for the quarter ended 31 December 2017**

The shares were listed in the Colombo Stock Exchange on 12th September 2012

	<u>2017/2018 - Q3</u>		<u>2016/2017 - Q3</u>	
	Rs. Cts.	Date	Rs. Cts.	Date
Highest	3.10	3-Oct-2017	2.50	10-Dec-2016
Lowest	2.40	29-Dec-2017	2.10	25-Nov-2016
Closing	2.50		2.30	

**2. Twenty Major Shareholder**

	Name of Shareholder	No.of Shares as at 31.12.2017	% issued capital
1	Pan Asia Banking Corporation PLC/Lanka Commodity Brokers Limited	149,148,464	57.365%
2	Chadstone (Pvt) Ltd	11,000,000	4.231%
3	Mr. A.R. Cooke	9,747,143	3.749%
4	Mr. D. J. Wedande	8,353,067	3.213%
5	Mr. K.V. Hewavitarne	6,301,026	2.423%
6	Richard Peiris Financial Services (Pvt) Ltd/Mr. M.A.A. Karim	6,227,452	2.395%
7	Mr. M.A.A. Karim	4,921,647	1.893%
8	Seylan Bank PLC/Dr. Thirugnanasambandar Senthilvel	4,904,970	1.887%
9	Mr. S.D.R. Arudpragasam	2,500,000	0.962%
10	Mr. Y. Kuruneru	2,499,063	0.961%
11	Mr. F.N. Herft	2,400,000	0.923%
12	Mr. W.M.K.S.N.D. Fernando	2,125,656	0.818%
13	Mr. M.C.M. Zarook	2,120,000	0.815%
14	Mr. D.A. Edussuriya	2,000,000	0.769%
15	Mr. M.H.M. Nazeer	1,500,000	0.577%
16	Mr. R. C. Dissanayake	1,279,808	0.492%
17	Mr. N.Perera and Mrs. N.S. Perera	1,021,748	0.393%
18	Mr. B.L.S. Perera	1,000,000	0.385%
19	Pan Asia Banking Corporation PLC/Mr. S. Gobinath	1,000,000	0.385%
20	Mr.G.M.Dhanasingani & Mrs.Danasingani	960,000	0.369%
		221,010,044	85.004%
	Others	38,989,956	14.996%
		<u>260,000,000</u>	<u>100.000%</u>

**3. Stated Capital**

Stated Capital is represented by number of shares in issue as given below.

	<u>31.12.2017</u>	<u>31.12.2016</u>
Ordinary Shares	260,000,000	260,000,000

4. The percentage of shares held by the public as at 31 December 2017 - 34.12% comprising of 1,413 shareholders.

**5. Directors' Shareholding**

Name	No of Shares as at 31 December 2017	% issued capital	No of Shares as at 31 December 2016	% issued capital
Dr. S.A.B. Ekanayake	Nil		Nil	
Mr. A R Cooke	9,747,143	3.749%	9,747,143	3.749%
Mr. D J Wedande	8,353,067	3.213%	8,353,067	3.213%
Mr. S.T. Gunatilleke	Nil		Nil	
Mr. S.G. Amarasuriya	Nil		Nil	
Mr. Y. Kuruneru	2,499,063	0.961%	2,499,063	0.961%
Mr. B.A. Hulangamuwa	Nil		Nil	
Dr. I. A. Ismail	Nil		Nil	
Mr. H.R.V. Caldera	Nil		Nil	
Mr. J.N. Dambawinne	Nil		Nil	

## ASIA SIYAKA COMMODITIES PLC

### CORPORATE INFORMATION

NAME OF THE COMPANY	ASIA SIYAKA COMMODITIES PLC
COMPANY REGISTRATION NO	PV 3562/PB/PQ
LEGAL FORM	A Public Limited Liability Company
DATE OF INCORPORATION	The Company was incorporated bearing Company Registration No. PV 3562 on 16th February 1998 and was converted to a public limited liability company on 28th March 2012 under Company Registration No. PV 3562/PB.
NATURE OF BUSINESS	To carry on the business of Tea Brokers, Rubber Brokers, Produce Brokers, Auctioneers, Appraisers, Valuers, Commission Agents and General Agents.
HEAD OFFICE AND REGISTERED OFFICE	1st Floor, 'Deutsche House' No.320, T.B. Jayah Mawatha, Colombo 10. Telephone: +94 114600700 Fax: +94 112678145 E-mail: tea@siyaka.lk Website: www.asiasiyaka.com
BOARD OF DIRECTORS	Dr. S.A.B. Ekanayake - Chairman Mr. A.R. Cooke - Managing Director Mr. D.J. Wedande - Executive Director Mr. S.T. Gunatilleke Mr. S.G. Amarasuriya - Executive Director Mr. Y. Kuruneru - Executive Director Mr. B.A. Hulangamuwa Dr. I. A. Ismail Mr. H.R.V. Caldera Mr. J.N. Dambawinne
SUBSIDIARY COMPANIES	Asia Siyaka Warehousing (Pvt) Ltd Siyaka Produce Brokers (Pvt) Ltd
SECRERARIES	P W Corporate Secretarial (Pvt) Ltd 3/17, Kynsey Road Colombo 08. Telephone: +94 11 4640360-3 Fax: +94 11 4740588
AUDITORS	Ernst & Young, Chartered Accountants 201, De Saram Place Colombo 10.
BANKERS	NDB Bank PLC Commercial Bank of Ceylon PLC Peoples Bank DFCC Vardhana Bank PLC Hatton National Bank PLC Bank of Ceylon Sampath Bank PLC Seylan Bank PLC