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HIKKADUWA BEACH RESORT PLC

Interim Financial Statements
For the Year Ended 31 Mar 2026

Hikkaduwa Beach Resort PLC and Its Subsidiary

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Group					
	Quarter ended 31 March			Year Ended 31 March		
	2026 Unaudited Rs.	2025 Unaudited Restated Rs.	Variance %	2026 Unaudited Rs.	2025 Unaudited Restated Rs.	Variance %
Revenue from contracts with customers	628,293,196	629,139,130	(0%)	1,878,722,846	1,816,868,919	3%
Cost of Sales	(149,184,450)	(165,455,330)	(10%)	(580,890,824)	(597,013,218)	(3%)
Gross Profit	479,108,746	463,683,800	3%	1,297,832,022	1,219,855,701	6%
Other Income and Gains	8,927,761	39,841,304	(78%)	12,445,388	80,731,982	(85%)
Administrative Expenses	(183,034,265)	(158,681,112)	15%	(618,639,608)	(540,068,740)	15%
Other Operating Expenses	(148,784,931)	(126,133,374)	18%	(521,391,984)	(492,330,929)	6%
Selling and Marketing Expenses	(12,935,420)	(12,979,698)	(0%)	(53,954,906)	(64,402,003)	(16%)
Operating profit/ (loss)	143,281,891	205,730,920	30%	116,290,912	203,786,011	(43%)
Finance Income	478,340	5,740,040	(92%)	7,124,469	14,218,101	(50%)
Finance Costs	(74,147,893)	(87,788,732)	(16%)	(300,261,630)	(395,439,841)	(24%)
Share of Profit/(Loss) of Investment in Associate	(1,034,150)	30,533,263	0%	40,696,164	24,754,911	64%
Profit/ (Loss) Before Tax	68,578,188	154,215,491	(56%)	(136,150,085)	(152,680,818)	(11%)
Income Tax Expenses	(24,300,338)	10,118,568	(340%)	137,429,369	9,936,127	1283%
Profit/ (Loss) for the period/ year	44,277,850	164,334,059	(73%)	1,279,284	(142,744,691)	(101%)
Loss Attributable to;						
Equity Holders of the Parent	42,785,612	94,007,518	(54%)	84,020,142	(119,533,375)	(170%)
Non-Controlling Interest	1,492,238	70,326,541	(98%)	(82,740,858)	(23,211,316)	256%
	44,277,850	164,334,059		1,279,284	(142,744,691)	
Other Comprehensive Income/ (Loss)						
Other comprehensive income not to be reclassified to profit or loss in subsequent periods						
Revaluation of land and building	261,598,679	135,770,004		261,598,679	135,770,004	
Income tax effect on revaluation of land and buildings	(78,479,604)	(40,731,002)		(78,479,604)	(40,731,002)	
Actuarial gain/ (loss) on defined benefit plan	(1,284,170)	(790,397)		(1,284,170)	(790,397)	
Income tax effect on defined benefit plan	385,251	237,119		385,251	237,119	
Share of other comprehensive income of associate	4,126,125	1,130,884		5,358,507	1,130,884	
Total Other Comprehensive Income/ (Loss) for the period/ year, net of tax	186,346,281	95,616,608		187,578,663	95,616,608	
Total Comprehensive Loss for the period/ year, net of tax	230,624,131	259,950,667	(11%)	188,857,947	(47,128,083)	(501%)
Total Comprehensive Loss Attributable to;						
Equity Holders of the Parent	157,968,143	155,049,923	2%	200,435,055	(58,490,969)	(443%)
Non-Controlling Interest	72,655,988	104,900,744	(31%)	(11,577,108)	11,362,887	(202%)
	230,624,131	259,950,667		188,857,947	(47,128,082)	
Profit/(Loss) per share - Basic (Rs.)	0.08	0.17		0.15	(0.22)	

*Only the published numbers of share of associate profit/(loss) as at date has been considered.

Hikkaduwa Beach Resort PLC and Its Subsidiary

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Company					
	Quarter ended 31 March			Year Ended 31 March		
	2026 Unaudited Rs.	2025 Unaudited Restated Rs.	Variance %	2026 Unaudited Rs.	2025 Unaudited Restated Rs.	Variance %
Revenue from contracts with customers	234,906,292	215,436,972	9%	647,722,650	596,721,807	9%
Cost of Sales	(45,132,466)	(44,252,209)	2%	(173,042,635)	(178,920,171)	(3%)
Gross Profit	189,773,826	171,184,763	11%	474,680,015	417,801,636	14%
Other Income and Gains	6,438,351	1,034,466	522%	16,028,135	77,923,162	(79%)
Administrative Expenses	(63,169,369)	(55,628,135)	14%	(225,261,538)	(193,316,136)	17%
Other Operating Expenses	(37,337,710)	(41,369,286)	(10%)	(136,403,488)	(143,458,636)	(5%)
Selling and Marketing Expenses	(7,109,912)	(5,614,221)	27%	(30,852,313)	(27,211,390)	13%
Operating Profit/ (Loss)	88,595,186	69,607,587	27%	98,190,811	131,738,636	(25%)
Finance Income	9,705,583	13,220,183	(27%)	42,119,196	45,062,726	(7%)
Finance Costs	(31,246,645)	(36,813,600)	(15%)	(130,030,588)	(184,535,126)	(30%)
Share of Profit/ (Loss) of Investment in Associate *	(1,034,150)	30,533,263		40,696,164	24,754,911	64%
Profit/ (Loss) Before Tax	66,019,974	76,547,433	(14%)	50,975,583	17,021,147	199%
Income Tax Reversal / (Expenses)	(24,790,858)	9,414,461		136,732,983	9,414,461	
Profit/ (Loss) for the period/ year	41,229,116	85,961,894	(52%)	187,708,566	26,435,608	610%
Other Comprehensive Income/ (loss)						
Other comprehensive income not to be reclassified to profit or loss in subsequent periods						
Revaluation Gain on Land and Building	53,536,412	24,318,367		53,536,412	24,318,367	
Income Tax effect on Revaluation of Land and Building	(16,060,924)	(7,295,511)		(16,060,924)	(7,295,511)	
Actuarial Gain on Defined Benefit Plan	(908,320)	(1,490,710)		(908,320)	(1,490,710)	
Income Tax effort on defined benefit plan	272,496	447,213		272,496	447,213	
Share of other comprehensive income of associate	4,126,125	1,130,884		5,358,507	1,130,884	
Total Other Comprehensive Income for the period/ year, net of tax	40,965,789	1,130,884		42,198,171	17,110,243	
Total Comprehensive Income/ (Loss) for the period/ year, net of tax	82,194,905	87,092,778	(6%)	229,906,737	43,545,851	428%
Profit/(Loss) per share - Basic (Rs.)	0.08	0.30		0.35	0.09	

*Only the published numbers of share of associate profit/(loss) as at date has been considered.

Hikkaduwa Beach Resort PLC and Its Subsidiary

STATEMENT OF FINANCIAL POSITION

As at	Group		Company	
	31 Mar 2026 Unaudited	31 Mar 2025 Unaudited Restated	31 Mar 2026 Unaudited	31 Mar 2025 Unaudited Restated
ASSETS	Rs.	Rs.	Rs.	Rs.
Non Current Assets				
Property, Plant & Equipment	7,260,569,271	7,112,093,821	1,646,721,319	1,611,657,258
Investment Properties	639,266,966	639,266,966	639,266,966	639,266,966
Right-of-use Assets	170,184,867	172,210,875	170,184,867	172,210,875
Investment In Associate	2,315,611,677	2,269,557,006	2,315,611,677	2,269,557,006
Investment in Subsidiary	-	-	1,907,939,435	1,990,739,335
Other receivables - related parties	-	-	411,186,983	379,186,983
	10,385,632,781	10,193,128,668	7,090,911,247	7,062,618,422
Current Assets				
Inventories	55,661,780	52,268,748	12,606,922	15,606,458
Trade and Other Receivables	142,708,314	306,010,764	146,063,233	178,303,682
Other Current Financial Assets	15,746,210	13,350,100	15,746,210	13,350,100
Tax Receivables	5,816,903	5,549,477	5,394,959	5,245,355
Advances and Prepayments	117,354,752	29,097,422	7,355,933	6,748,738
Cash and Bank Balances	57,562,488	165,392,824	15,433,597	105,533,104
	394,850,447	571,669,335	202,600,854	324,787,436
TOTAL ASSETS	10,780,483,228	10,764,798,003	7,293,512,101	7,387,405,859
EQUITY AND LIABILITIES				
Capital and Reserves				
Stated Capital	5,526,201,686	5,526,201,686	5,526,201,686	5,526,201,686
Revaluation Reserve	2,387,455,533	2,270,084,996	708,075,904	665,056,417
Merger Reserve	332,134,791	332,134,791	332,134,791	332,134,791
Accumulated Losses	(3,519,097,084)	(3,588,777,123)	(1,113,257,201)	(1,300,144,452)
Equity attributable to equity holders of the parer	4,726,694,926	4,539,644,350	5,453,155,180	5,223,248,443
Non-controlling Interest	1,035,127,840	942,342,235	-	-
Total Equity	5,761,822,766	5,481,986,584	5,453,155,180	5,223,248,443
Non-Current Liabilities				
Interest Bearing Loans and Borrowings	2,522,672,679	2,391,540,247	835,952,679	944,586,177
Retirement Benefit obligation	40,112,658	33,797,247	26,627,600	23,103,497
Deferred Tax Liability	1,232,118,941	1,291,453,957	267,957,497	388,902,053
Other Payables - Related Parties	115,930,109	325,430,109	115,930,109	325,430,109
	3,910,834,387	4,042,221,559	1,246,467,885	1,682,021,836
Current Liabilities				
Trade and Other Payables	736,189,563	503,610,975	343,078,837	128,277,338
Interest Bearing Loans and Borrowings	350,775,456	654,851,613	233,904,079	277,010,102
Contract Liabilities	20,861,056	82,127,271	16,906,120	76,848,141
	1,107,826,075	1,240,589,859	593,889,036	482,135,581
TOTAL EQUITY & LIABILITIES	10,780,483,228	10,764,798,003	7,293,512,101	7,387,405,859

These Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

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Kaushika Ranasinghe
Group Head of Finance

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Signed for and on behalf of the Board by,

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P. C. B. Talwatte
Director/ Group CEO

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P. L. P. Withana
Director

31 May 2026
Colombo

Hikkaduwa Beach Resort PLC and Its Subsidiary

STATEMENT OF CHANGES IN EQUITY

GROUP	Attributable to Equity holders of the Parent					Non-Controlling Interest	Total
	Stated Capital Rs	Revaluation Reserve Rs	Merger Reserve Rs	Retained Earnings Rs	Total Rs	Rs	Rs
Balance as at 01 April 2024	4,624,023,566	2,208,273,420	332,134,791	(3,536,381,151)	3,628,050,625	266,490,557	3,894,541,182
Prior period correction — Deferred Tax (Unaudited Restated)	-	-	-	114,928,340	114,928,340	-	114,928,340
Adjusted Balance as at 01 April 2024 (Unaudited Restated)	4,624,023,566	2,208,273,420	332,134,791	(3,421,452,811)	3,742,978,966	266,490,557	4,009,469,523
Loss for the period (Unaudited Restated)	-	-	-	(119,533,375)	(119,533,375)	(23,211,316)	(142,744,691)
Other comprehensive income/(loss)							
Revaluation of land and building	-	86,686,703	-	-	86,686,703	49,083,301	135,770,004
Income tax effect on revaluation of land and buildings	-	(26,006,011)	-	-	(26,006,011)	(14,724,990)	(40,731,001)
Actuarial loss on defined benefit plan	-	-	-	(1,098,815)	(1,098,815)	308,418	(790,397)
Income tax effect on defined benefit plan	-	-	-	329,644	329,644	(92,525)	237,119
Share of other comprehensive income of associate	-	1,130,884	-	-	1,130,884	-	1,130,884
Total Comprehensive Income, Net of Tax	**-**	**61,811,576**	**-**	**(120,302,546)**	**(58,490,970)**	**11,362,888**	**(47,128,082)**
Transactions with Equity Holders, Recognized Directly in Equity							
Issue of Ordinary Shares under Right Issue	902,178,120	-	-	-	902,178,120	116,473,810	1,018,651,930
Adjustment on changes to non-controlling interest in subsidiaries	-	-	-	(47,021,766)	(47,021,766)	548,014,980	500,993,214
Total Transactions with Equity Holders	**902,178,120**	**-**	**-**	**(47,021,766)**	**855,156,354**	**664,488,790**	**1,519,645,144**
Balance as at 31 March 2025 (Unaudited Restated)	**5,526,201,686**	**2,270,084,996**	**332,134,791**	**(3,588,777,123)**	**4,539,644,350**	**942,342,235**	**5,481,986,585**
Balance as at 01 April 2025 (Unaudited Restated)	5,526,201,686	2,270,084,996	332,134,791	(3,588,777,123)	4,539,644,350	942,342,235	5,481,986,585
Profit/(Loss) for the period	-	-	-	84,020,142	84,020,142	(82,740,858)	1,279,284
Other comprehensive income/(loss)							
Revaluation of land and building	-	159,752,199	-	-	159,752,199	101,846,479	261,598,678
Income tax effect on revaluation of land and buildings	-	(47,925,660)	-	-	(47,925,660)	(30,553,944)	(78,479,604)
Actuarial loss on defined benefit plan	-	-	-	(1,100,191)	(1,100,191)	(183,979)	(1,284,170)
Income tax effect on defined benefit plan	-	-	-	330,057	330,057	55,194	385,251
Share of other comprehensive income of associate	-	5,543,998	-	(185,491)	5,358,507	-	5,358,507
Total Comprehensive Income , Net of Tax	**-**	**117,370,537**	**-**	**83,064,517**	**200,435,054**	**(11,577,108)**	**188,857,946**
Transactions with Equity Holders, Recognized Directly in Equity							
Adjustment on changes to non-controlling interest in subsidiaries	-	-	-	(13,384,478)	(13,384,478)	104,362,713	90,978,235
Total Transactions with Equity Holders	**-**	**-**	**-**	**(13,384,478)**	**(13,384,478)**	**104,362,713**	**90,978,235**
Balance as at 31 March 2026	**5,526,201,686**	**2,387,455,533**	**332,134,791**	**(3,519,097,084)**	**4,726,694,926**	**1,035,127,840**	**5,761,822,766**

COMPANY	Stated Capital Rs.	Revaluation Reserves Rs.	Merger Reserve Rs.	Retained Earnings Rs.	Total Rs.
Balance as at 01 April 2024	4,624,023,566	646,902,677	332,134,791	(1,440,464,902)	4,162,596,131
Prior period correction — Deferred Tax (Unaudited Restated)	-	-	-	114,928,340	114,928,340
Adjusted Balance 01 April 2024 (Unaudited Restated)	4,624,023,566	646,902,677	332,134,791	(1,325,536,562)	4,277,524,472
Profit/(Loss) for the period (Unaudited Restated)	-	-	-	26,435,608	26,435,608
Other comprehensive income/(loss)					
Revaluation of land and building	-	24,318,367	-	-	24,318,367
Income tax effect on revaluation of land and buildings	-	(7,295,511)	-	-	(7,295,511)
Actuarial loss on defined benefit plan	-	-	-	(1,490,711)	(1,490,711)
Income tax effect on defined benefit plan	-	-	-	447,213	447,213
Share of other comprehensive income of associate	-	1,130,885	-	-	1,130,885
Issue of Ordinary Shares under Right Issue	902,178,120	-	-	-	902,178,120
Total comprehensive Profit / Loss for the period, net of tax	**902,178,120**	**18,153,741**	**-**	**25,392,110**	**945,723,971**
Balance as at 31 March 2025 (Unaudited Restated)	**5,526,201,686**	**665,056,418**	**332,134,791**	**(1,300,144,452)**	**5,223,248,443**
Balance as at 01 April 2025 (Unaudited Restated)	5,526,201,686	665,056,418	332,134,791	(1,300,144,452)	5,223,248,443
Profit/(Loss) for the period	-	-	-	187,708,566	187,708,566
Other comprehensive income/(loss)					
Revaluation of land and building	-	53,536,412	-	-	53,536,412
Income tax effect on revaluation of land and buildings	-	(16,060,924)	-	-	(16,060,924)
Actuarial loss on defined benefit plan	-	-	-	(908,320)	(908,320)
Income tax effect on defined benefit plan	-	-	-	272,496	272,496
Share of other comprehensive income of associate	-	5,543,998	-	(185,491)	5,358,507
Issue of Ordinary Shares under Right Issue	-	-	-	-	-
Total comprehensive Profit / Loss for the period, net of tax	-	43,019,486	-	186,887,251	229,906,737
Balance as at 31 March 2026	**5,526,201,686**	**708,075,904**	**332,134,791**	**(1,113,257,201)**	**5,453,155,180**

Note - The Above figures are not Audited

Hikkaduwa Beach Resort PLC and Its Subsidiary

STATEMENT OF CASH FLOW

	Group Year Ended 31 March		Company Year Ended 31 March	
	2026 Unaudited Rs.	2025 Audited Rs.	2026 Unaudited Rs.	2025 Audited Rs.
Cash flows from/(used in) operating activities				
Loss before income tax expense	(136,150,085)	(152,680,818)	50,975,583	17,021,147
Adjustments for :				
Depreciation	181,822,976	191,735,465	38,589,639	42,979,181
Provision for defined benefit plans	7,799,851	7,468,901	4,342,325	4,265,216
Depreciation of right-of-use assets	2,026,008	2,026,008	2,026,008	2,026,008
Finance income	(3,968,968)	(8,724,159)	(38,713,011)	(39,568,783)
Finance costs	300,512,315	395,439,841	130,030,588	184,535,126
Dividend Income	(1,010,076)	(538,262)	(1,010,076)	(538,262)
Fair value (gain)/ loss on financial assets at fair value	(2,396,110)	(4,955,680)	(2,396,110)	(4,955,680)
Impairment of trade receivables	(70,171)	-	(183,136)	-
(Gain)/ Loss on disposal of subsidiary's shares	-	(48,066,175)	(8,178,237)	(48,066,175)
(Gain)/ loss on disposal of property plant & equipment	-	(27,008,562)	-	(27,008,562)
Impairment of trade receivables	-	4,789,957	-	5,136,014
Share of (profit)/ loss from investment in associate	(40,696,164)	(24,754,911)	(40,696,164)	(24,754,911)
Operating profit/ (loss) before working capital changes	307,869,576	334,731,605	134,787,409	111,070,319
(Increase)/ decrease in inventories	(3,393,033)	440,896	2,999,535	(3,147,395)
(Increase)/ decrease in trade and other receivables	163,105,194	(57,257,704)	273,981	(115,203,714)
(Increase)/ decrease in advances and prepayments	(88,257,330)	(12,377,579)	(607,195)	1,351,723
Increase/ (decrease) in contract liabilities	(61,266,213)	63,335,430	(59,942,021)	74,171,140
Increase/ (decrease) in trade and other payables	22,828,003	(333,417,735)	5,301,499	(256,464,052)
Cash flow from/ (used) in operations	340,886,197	(4,545,087)	82,813,208	(188,221,979)
Finance cost paid	(275,340,038)	(395,439,841)	(105,675,834)	(184,535,126)
Defined benefit plan cost paid	(2,768,611)	(5,059,919)	(1,726,542)	(3,027,509)
Net cash flow from/ (used) in operating activities	62,777,548	(405,044,846)	(24,589,168)	(375,784,614)
Cash flows from/(used in) investing activities				
Acquisition of property, plant and equipment	(68,699,747)	(14,902,064)	(20,117,287)	(2,595,372)
Net proceed from disposal of subsidiary's shares	90,978,137	500,993,211	90,978,137	500,993,211
Proceeds from sale of fixed assets	-	38,303,180	-	38,303,180
Investment in Subsidiary	-	-	-	(561,814,596)
Net financed to related parties	1,449,315	-	37,611,274	94,412,195
Dividend received	1,010,076	538,262	1,010,076	538,262
Finance income received	2,018,283	8,724,159	1,101,734	39,568,783
Net cash flow used in investing activities	26,756,064	533,656,748	110,583,934	109,405,663
Cash flows from/(used in) financing activities				
Proceeds from interest bearing loans and borrowings	266,500,000	331,810,938	100,000,000	331,810,938
Repayment of interest bearing loans and borrowings	(288,076,315)	(862,085,953)	(190,752,245)	(367,680,947)
Proceeds from issue of shares	-	1,018,651,930	-	902,178,120
Net Finance from/ (to) related parties	(24,420,223)	(369,201,911)	(24,354,753)	(369,201,911)
Net cash flows from/ (used in) financing activities	(45,996,538)	119,175,004	(115,106,998)	497,106,200
Net increase / (decrease) in cash and cash equivalents	43,537,074	247,786,905	(29,112,232)	230,727,249
Cash and cash equivalents at the beginning of the period	(55,749,472)	(303,536,377)	23,642,320	(207,084,929)
Cash and cash equivalents at the end of the period (note A)	(12,212,398)	(55,749,472)	(5,469,912)	23,642,320
Note A				
Analysis of Cash and cash equivalents				
Cash and Bank Balances	57,562,488	134,027,427	15,433,597	105,533,104
Short term deposits with original maturity less than three months	-	31,365,397	-	-
Bank Overdrafts	(69,774,886)	(221,142,296)	(20,903,509)	(81,890,785)
Total cash and cash equivalents	(12,212,398)	(55,749,472)	(5,469,912)	23,642,320

1 Corporate Information

Hikkaduwa Beach Resort PLC, is a public limited liability company incorporated and domiciled in Sri Lanka listed on the Colombo Stock Exchange.

2 Interim Condensed Financial Statements

The financial statements for the quarter ended 31 March 2026 includes "the Company" referring to Hikkaduwa Beach Resort PLC as the holding company and "the Group" referring to the companies whose accounts have been consolidated therein.

3 Approval of Financial Statements

The interim condensed financial statements of the Group and the Company for the quarter ended 31 March 2026 were authorized for issue by the Board of Directors on 31 May 2026.

4 Basis of preparation and Group's accounting policies

The interim condensed consolidated financial statements for the quarter ended 31 March 2026 have been prepared in accordance with LKAS 34 Interim Financial Reporting.

The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual consolidated financial statements as at 31 March 2025.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

5 Events Subsequent to the Reporting Date

There have been no events subsequent to the reporting date, which require disclosure in the interim condensed financial statements.

6 Contingencies

There has not been a significant change in the nature of the contingent liabilities, which were disclosed in the Annual Report for the year ended 31 March 2025.

7 Comparative Figures

Where necessary, comparative figures have been re-stated to conform with SLFRS/LKAS.

8 Deferred Tax

The Company reviewed the deferred tax position during the quarter and have appropriately adjusted amounts to reflect the position as of the period end.

9 Deferred Tax Adjustment

As at 31 Mar 2026, a computational error was identified in the calculation of the deferred tax liability.
The adjustment has been corrected retrospectively for the financial years 2024 and 2025 in accordance with LKAS 08 – Accounting Policies, Changes in Accounting Estimates and Errors.

10 Share information

10.1 Basic Profit / (Loss) Per Share (Rs.)

	Quarter Ended 2026	Quarter Ended 2025
Group	0.08	0.17
Company	0.08	0.30

10.2 Net Assets Per Share (Rs.)

	As at 2026	As at 2025
Group	8.71	8.37
Company	10.05	9.63

10.3 Market Price Per Share (Rs.)

	Quarter Ended 2026		Quarter Ended 2025	
	Date	Price (Rs.)	Date	Price (Rs.)
Highest	06.02.2026	4.80	23.01.2025	3.70
Lowest	19.03.2026	3.30	19.03.2025	3.10
Last Traded	31.03.2026	3.70	28.03.2025	3.30

10.4 Stated Capital

Stated capital is represented by the number of shares in issue as given below:

As at	31 Mar 2026		31 Mar 2025	
Issued and fully-paid - ordinary shares	Number	Rs.	Number	Rs.
As at beginning of the year	542,663,531	5,526,201,689	284,898,354	4,624,023,566
Issue of shares	-	-	257,765,177	902,178,123
As at end of the year/ period	542,663,531	5,526,201,689	542,663,531	5,526,201,689

10.5 The percentage of the shares held by public as at 31 March 2026 is 36.0790% (31 March 2025 was 24.56%) and the number of public shareholders was 4,535 (As at 31 March 2025 was 3,551).

The Float Adjusted Market Capitalization of the Company as at 31 March 2026 is Rs. 724,413,306/- and the Company complies with the minimum public holding requirement under Option 2 of the Listing Rules 7.13.1 (i) (b).

10.6 The number of shares held by the Board of Directors and CEO are as follows,

Director Name	As at 31 Mar 2026	As at 31 Mar 2025
Mr. S. A. Ameresekere	-	-
Seylan Bank PLC/ Mr. R. Seneviratne	212,749	212,749
Mr. S. M. A. D. S Sugathapala	464,394	464,394
Mr. P. L. P Withana	-	-
Mr. P. N Mahawatte	-	-
Mr. S. P. S. Ranatunge	-	-
Director/ Group Chief Executive Officer		
Mr. P.C.B. Talwatte	9,523	9,523

10.7 Twenty Largest Ordinary Shareholders of the Company as follows;

Serial No.	Shareholder	As at 31 Mar 2026	
		No of Shares	%
1	Citrus Leisure PLC	346,164,134	63.79%
2	Mr. K.V. Hewavitarne	13,500,000	2.49%
3	Mr. V.K.A.M. Karunarathne	6,330,538	1.17%
4	Hatton National Bank PLC/Ravindra Erle Rambukwelle	5,425,000	1.00%
5	Mr. T.G. Thoradeniya	5,080,156	0.94%
6	Seylan Bank PLC/Weththinge Jinadasa	3,990,601	0.74%
7	Mrs. K.M. Goonewardene	3,647,054	0.67%
8	Mr. R.E. Rambukwelle	3,310,855	0.61%
9	Mr. A. Lukmanjee	2,858,836	0.53%
10	Mr. R.R.S. Ananda	2,828,386	0.52%
11	Seylan Bank PLC/Gladstone Capital (Private) Limited	2,750,000	0.51%
12	Dialog Finance PLC/S.D.M. Hemajith & R.A.N. Udani	2,537,304	0.47%
13	Emarketingeye (Pvt) Ltd	2,285,181	0.42%
14	Merchant Bank Of Sri Lanka & Finance PLC/R.M.N.C. Bandra	1,835,401	0.34%
15	Senkadagala Finance PLC/S.Gobinath	1,700,000	0.31%
16	Mr. C.W. Vandort	1,649,900	0.30%
17	Mr. C. Yatawara	1,622,464	0.30%
18	Seylan Bank PLC/Anuja Chamila Jayasinghe	1,620,076	0.30%
19	Mr. K.A.D.D. Perera	1,500,000	0.28%
20	Senkadagala Finance PLC/D.S.N.P.W.Samarakoon	1,500,000	0.28%
		412,135,886	**75.95%**
	Sub Total	**130,527,645**	**24.05%**
	Others	**542,663,531**	**24.05%**
	Total		

CORPORATE INFORMATION

NAME OF COMPANY

Hikkaduwa Beach Resort PLC

LEGAL FORM

Public Quoted Company with limited liability
Incorporated in Sri Lanka.

STOCK EXCHANGE LISTING

The issued ordinary shares of the Company are listed on Colombo Stock Exchange of Sri Lanka.

COMPANY REGISTRATION NO.

PB 4520 PQ

REGISTERED OFFICE

No: 56/1, Kynsey Road, Colombo 08
Telephone : 0117-755-388
Fax : 0115 470000
E-mail : direct@citrusleisure.com
Website : www.citrusleisure.com

BOARD OF DIRECTORS

Mr. S. P. S. Ranatunga (Chairman)
Mr. S.A. Ameresekere
Mr. P. L. P Withana
Mr. R.G Seneviratne
Mr. S. M. A. D. S Sugathapala
Mr. P. C. B. Talwatte
Mr. R.M. Mahawatte

CHIEF EXECUTIVE OFFICER

Mr. P. C. B. Talwatte

AUDIT COMMITTEE

Mr. P.L.P. Withana (Chairman)
Mr. S.P.S. Ranatunga
Mr. P.N. Mahawatte

REMUNERATION COMMITTEE

Mr. P.N. Mahawatte (Chairman)
Mr. P.L.P. Withana
Mr. S.A. Ameresekere

NOMINATION COMMITTEE

Mr. P.N. Mahawatte (Chairman)
Mr. S.P.S. Ranatunga
Mr. S.A. Ameresekere

RELATED PARTY TRANSACTIONS REVIEW COMMITTEE

Mr. P.L.P. Withana (Chairman)
Mr. S.P.S. Ranatunga
Mr. S.A. Ameresekere

COMPANY SECRETARIES

P W Corporate Secretarial (Pvt) Ltd
No.3/17, Kynsey Road
Colombo 08

AUDITORS

Ernst & Young
Chartered Accountants
Rotunda Towers
No. 109, Galle Road
Colombo 03

BANKERS

Sampath Bank PLC
Commercial Bank of Ceylon PLC
Pan Asia Banking Corporation PLC
Nations Trust Bank PLC
Hatton National Bank PLC
People's Bank
National Development Bank PLC
NDB Wealth Management Ltd

SUBSIDIARY

Waskaduwa Beach Resort PLC (PB 4242 PQ)

INVESTOR RELATIONS

Please contact Group Head of Finance Ms. Kaushika Ranasinghe
+94775700473
kaushika@citrusleisure.com