

INTERIM FINANCIAL STATEMENTS

SEPTEMBER - 2016

Abans PLC

No. 498,
Galle Road, Colombo 03
www.abnansgroup.com

Abans

STATEMENT OF COMPREHENSIVE INCOME

	Note	Group				Company			
		2016 Sep LKR '000	2015 Sep LKR '000	Increase/(Decrease) Sep LKR '000	%	2016 Sep LKR '000	2015 Sep LKR '000	Increase/(Decrease) Sep LKR '000	%
<i>For the Six Month Period Ended 30th September 2016</i>									
Revenue	2	17,254,592	16,489,326	765,266	4.64	13,655,968	12,838,560	817,408	6.37
Cost of Sales		(11,923,723)	(11,336,368)	(587,355)	5.18	(9,664,120)	(8,965,546)	(698,574)	7.79
Gross Profit		5,330,869	5,152,958	177,910	3.45	3,991,848	3,873,014	118,834	3.07
Other Operating Income		167,921	108,090	59,832	55.35	172,000	102,667	69,333	67.53
Selling & Distribution Expenses		(2,215,946)	(1,960,881)	(255,065)	13.01	(1,771,595)	(1,604,168)	(167,427)	10.44
Administration Expenses		(2,156,230)	(1,877,337)	(278,892)	14.86	(1,466,326)	(1,299,976)	(166,350)	12.80
Operating Profit		1,126,614	1,422,829	(296,215)	(20.82)	925,927	1,071,537	(145,611)	(13.59)
Finance Cost		(662,627)	(498,070)	(164,556)	33.04	(636,005)	(491,370)	(144,635)	29.44
Finance Income		46,653	26,260	20,392	77.65	42,710	25,769	16,941	65.74
Share of Associate's Profit/ (Loss)		18,760	24,814	(6,054)	(24.40)	-	-	-	-
Share of Joint Venture's Profit/ (Loss)		(34,599)	(35,728)	1,130	(3.16)	-	-	-	-
Profit Before Income Tax & Value Added Tax on Financial Services		494,802	940,105	(445,303)	(47.37)	332,632	605,936	(273,305)	(45.10)
Value Added Tax on Financial Services		(22,532)	(15,859)	(6,673)	42.08	(1,278)	(1,382)	104	(7.54)
Income Tax (Expense)/Reversal		(134,994)	(276,548)	141,554	(51.19)	(101,363)	(187,517)	86,153	(45.94)
		337,276	647,698	(310,422)		229,991	417,038	(187,047)	
Profit for the Period, Net of Tax		337,276	647,698	(310,422)	(47.93)	229,991	417,038	(187,047)	(44.85)
Other Comprehensive Income									
(Loss)/Gain arising on Remeasuring Available-for-Sale Financial Assets		-	(106)	106	(100.00)	-	-	-	-
Total Comprehensive Income		337,276	647,592	(310,316)	(0)	229,991	417,038	(187,047)	(44.85)
Profit / (Loss) Attributable to;									
Equity Holders of the Parent		332,724	637,612	(304,888)	(47.82)	-	-	-	-
Non Controlling Interest		4,552	10,086	(5,534)	(54.87)	-	-	-	-
		337,276	647,698	(310,422)	(47.93)	-	-	-	-
Total Comprehensive Income Attributable to;									
Equity Holders of the Parent		332,724	637,518	(304,793)	(48)	-	-	-	-
Non Controlling Interest		4,552	10,075	(5,523)	(55)	-	-	-	-
		337,276	647,592	(310,316)	(48)	-	-	-	-
Earnings Per Share		152.28	291.81			105.26	190.86		

Note - All the Values are shown in Thousand

STATEMENT OF COMPREHENSIVE INCOME

	Group				Company			
	2016	2015	Increase/(Decrease)		2016	2014	Increase/(Decrease)	
	Sep	Sep	Dec		Sep	Sep	Dec	
<i>For the 2nd Quarter Ended 30th September 2016</i>	LKR '000	LKR '000	LKR '000	%	LKR '000	LKR '000	LKR '000	%
Revenue	7,568,481	7,407,418	161,063	2.17	5,989,378	5,705,642	283,735	4.97
Cost of Sales	(5,178,154)	(5,008,652)	(169,502)	3.38	(4,213,369)	(3,920,215)	(293,153)	7.48
Gross Profit	2,390,327	2,398,766	(8,438)	(0.35)	1,776,009	1,785,427	(9,418)	(0.53)
Other Operating Income	113,833	60,221	53,612	89.02	119,751	55,947	63,804	114.04
Selling & Distribution Expenses	(1,059,702)	(1,003,520)	(56,183)	5.60	(822,625)	(798,319)	(24,306)	3.04
Administration Expenses	(1,087,318)	(929,663)	(157,655)	16.96	(750,541)	(637,741)	(112,801)	17.69
Operating Profit	357,139	525,804	(168,665)	(32.08)	322,594	405,315	(82,721)	(20.41)
Finance Cost	(335,301)	(241,547)	(93,754)	38.81	(321,702)	(238,523)	(83,178)	34.87
Finance Income	27,175	14,166	13,008	91.83	24,967	13,861	11,106	80.12
Share of Associate's Profit/ (Loss)	12,807	18,192	(5,385)	(29.60)	-	-	-	-
Share of Joint Venture's Profit/ (Loss)	(14,689)	(19,154)	4,465	(23.31)	-	-	-	-
Profit Before Income Tax & Value Added Tax on Financial Services	47,131	297,461	(250,330)	(84.16)	25,860	180,653	(154,794)	(85.69)
Value Added Tax on Financial Services	(9,869)	(10,859)	989	(9.11)	(174)	(374)	201	(53.61)
Income Tax (Expense)/Reversal	(18,653)	(82,570)	63,917	(77.41)	(4,730)	(51,750)	47,020	(90.86)
Profit for the Period, Net of Tax	18,608	204,033	(185,424)	(90.88)	20,956	128,529	(107,573)	(83.70)
Other Comprehensive Income								
Financial Assets - Investment in Unit Trust	(1,156)		(1,156)	(100.00)	-	-	-	-
(Loss)/Gain arising on Remeasuring Available-for-Sale Financial Assets		(2,375)	2,375	(100.00)	-	-	-	-
Total Comprehensive Income	17,452	201,657	(184,205)	(91.35)	20,956	128,529	(107,573)	(83.70)
Attributable to;								
Equity Holders of the Parent	15,818	198,038	(182,220)	(92.01)	-	-	-	-
Non Controlling Interest	2,790	5,994	(3,204)	(53.46)	-	-	-	-
	18,608	204,033	(185,424)	(90.88)	-	-	-	-
Total Comprehensive Income Attributable to;								
Equity Holders of the Parent	14,787	195,918	(181,132)	(92.45)	-	-	-	-
Non Controlling Interest	2,666	5,739	(3,073)	(53.55)	-	-	-	-
	17,452	201,657	(184,205)	(91.35)	-	-	-	-
Earnings Per Share	7.24	90.64			9.59	58.82		

Note - All the Values are shown in Thousand

STATEMENT OF FINANCIAL POSITION

	Group		Company	
	Sep-16 LKR '000	Mar-16 LKR '000	Sep-16 LKR '000	Mar-16 LKR '000
<i>As at 30th September 2016</i>				
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	1,213,518	1,216,234	1,034,877	1,041,696
Leasehold Land Payments	256,061	257,374	256,061	257,374
Investment Property	23,156	23,855	23,156	23,855
Intangible Assets	123,681	56,671	99,681	37,499
Lease Rentals Receivable and Stock Out on Hire	1,579,704	1,872,280	-	-
Investments in Subsidiary Companies	-	-	633,487	466,174
Investments in Associate Companies	358,491	342,739	30,752	30,752
Investments In Joint Ventures	2,020,571	2,055,169	2,198,217	2,198,217
Other Financial Assets	34,222	33,027	16,595	16,579
Deferred Tax Assets	398,557	374,252	299,674	275,369
Trade and Other Receivables	1,126,635	677,210	-	-
	7,134,596	6,908,811	4,592,500	4,347,515
Current Assets				
Inventories	9,098,504	10,365,725	7,276,558	8,716,690
Trade and Other Receivables	10,987,157	11,542,692	9,447,997	9,776,237
Lease Rentals Receivable and Stock Out on Hire	1,707,943	1,723,972	-	-
Income Tax Recoverable	4,585	4,585	-	-
Other Financial Assets	626,200	257,009	12,500	11,241
Securities Purchased under Repurchase Agreement	428,313	630,159	-	-
Cash and Short Term Deposits	1,102,612	806,268	613,824	663,689
	23,955,314	25,330,410	17,350,879	19,167,857
Total Assets	31,089,910	32,239,221	21,943,379	23,515,372
EQUITY AND LIABILITIES				
Capital and Reserves				
Stated Capital	218,500	218,500	218,500	218,500
Other Component Of Equity	457,158	457,158	399,049	399,049
Retained Earnings	6,695,845	6,363,505	4,801,752	4,571,761
	7,371,503	7,039,163	5,419,301	5,189,310
Minority Interest	137,283	133,916	-	-
Total Equity	7,508,786	7,173,079	5,419,301	5,189,310
Non-Current Liabilities				
Interest Bearing Borrowings	3,154,434	3,167,783	3,142,683	3,154,402
Warranty Provision	325,319	313,863	280,396	269,748
Employee Benefit Liability	251,892	236,796	159,124	149,772
Trade and Other Payables	1,129,480	1,697,859	-	-
	4,861,125	5,416,301	3,582,203	3,573,922
Current Liabilities				
Trade and Other Payables	9,431,089	9,390,127	4,476,658	5,136,817
Income Tax Liabilities	1,863	403,430	29,203	265,420
Interest Bearing Borrowings	9,287,047	9,856,284	8,436,014	9,349,903
	18,719,999	19,649,841	12,941,875	14,752,140
Total Equity and Liabilities	31,089,910	32,239,221	21,943,379	23,515,372

Note - All the Values are shown in Thousand

These Financial Statements are in compliance with the requirements of the Companies Act No :07 of 2007.

(Sgd.)
Chief Finance Officer

The board of directors are responsible for the preparation and presentation of these financial statements. Signed for and on behalf of the board by.

(Sgd.)
Director

(Sgd.)
Director

09th November 2016
Colombo

STATEMENT OF CHANGES IN EQUITY

GROUP	Attributable to Equity Holders of Parent						
	Share Capital LKR '000	Revaluation Reserve LKR '000	Other Reserve LKR '000	Retained Earnings LKR '000	Total LKR '000	Minority Interest LKR '000	Total Equity LKR '000
<i>As at 30th September 2016</i>							
Balance as at 31st March 2015	218,500	307,385	45,321	5,417,741	5,988,947	119,056	6,108,004
Net Profit / (Loss) for the Period				637,612	637,612	10,086	647,698
Dividends				(50,000)	(50,000)		(50,000)
<i>Other Comprehensive Income</i>				(94)	(94)	(11)	(106)
Balance as at 30th September 2015	218,500	307,385	45,321	6,005,258	6,576,465	129,131	6,705,596
<i>Other Comprehensive Income</i>		88,479	(116)	8,519	96,881	748	97,629
Acquisition of Non Controlling Interest							
Transfer to / (from) during the year			16,089	(18,025)	(1,936)	1,936	
Net Profit / (Loss) for the Period				449,833	449,833	2,105	451,938
Dividends				(82,080)	(82,080)	(4)	(82,084)
Balance as at 31st March 2016	218,500	395,864	61,294	6,363,505	7,039,163	133,916	7,173,079
Acquisition of Non Controlling Interest				318	318	(318)	
Direct Cost of Right Issue				(703)	(703)	(83)	(785)
Net Profit / (Loss) for the Period				332,724	332,724	4,552	337,276
Dividends						(784)	(784)
Balance as at 30th September 2016	218,500	395,864	61,294	6,695,845	7,371,502	137,283	7,508,786

COMPANY	Share Capital LKR '000	Other Reserves LKR '000	Revaluation Reserve LKR '000	Retained Earnings LKR '000	Total Equity LKR '000
<i>As at 30th September 2016</i>					
Balance as at 31st March 2015	218,500	7,415	307,385	3,971,992	4,505,293
Net Profit / (Loss) for the Period				417,038	417,038
Balance as at 30th September 2015	218,500	7,415	307,385	4,389,030	4,922,331
<i>Other Comprehensive Income</i>			84,248	6,321	90,569
Net Profit / (Loss) for the Period				308,490	308,490
Dividends				(132,080)	(132,080)
Balance as at 31st March 2016	218,500	7,415	391,634	4,571,761	5,189,310
Net Profit / (Loss) for the Period				229,991	229,991
Balance as at 30th September 2016	218,500	7,415	391,634	4,801,752	5,419,301

Note - All the Values are shown in Thousand

STATEMENT OF CASH FLOWS

	Group		Company	
	Sep-16 LKR '000	Sep-15 LKR '000	Sep-16 LKR '000	Sep-15 LKR '000
<i>For the Six Month Period Ended 30th September 2016</i>				
Cash Flows From / (Used in) Operating Activities				
Profit/(Loss) Before Tax From Continuing Operation	494,802	940,105	332,632	605,936
Adjustments for	494,802	940,105	332,632	605,936
Depreciation - Property Plant & Equipments	68,381	55,525	51,286	44,065
Depreciation - Investments Property	699	772	699	772
Amortization of Intangible Assets	21,828	47,574	20,184	43,614
(Profit)/Loss on Disposal of Property, Plant & Equipment	671	1,213	529	1,193
Fair Value of Quoted Shares	(1,195)	(479)	(16)	(83)
Finance Costs	662,627	498,070	636,005	491,370
Share of Profit from Associate	(18,761)	(24,814)	-	-
Share of Loss From Joint Venture	34,599	35,728	-	-
Dividend Income	(58,079)	(100)	(67,936)	(4,946)
Provision for Warranty	145,148	139,854	123,308	137,059
Provision for Defined Benefit Plans	20,791	19,330	11,370	10,987
Operating Profit/(Loss) Before Working Capital Changes	1,371,509	1,712,778	1,108,060	1,329,969
(Increase)/ Decrease in Inventories	1,267,221	926,715	1,440,132	642,465
(Increase)/ Decrease in Trade and Other Receivables	414,715	(745,241)	328,240	301,342
Increase/ (Decrease) in Trade and Other Payables	(527,417)	(319,087)	(660,159)	(959,959)
Cash Generated from Operations	2,526,028	1,575,166	2,216,273	1,313,816
Finance Cost Paid	(662,627)	(498,070)	(636,005)	(491,370)
Defined Benefit Plan Costs Paid	(5,695)	(8,461)	(2,019)	(6,867)
Repair Charges Paid	(133,691)	(120,764)	(112,660)	(117,752)
VAT on Financial Services	(22,532)	(15,859)	(1,278)	(1,382)
Income Tax Paid	(557,856)	(148,713)	(361,885)	(89,572)
Net Cash From/(Used in) Operating Activities	1,143,626	783,298	1,102,427	606,873
Cash Flows from / (Used in) Investing Activities				
Acquisition of Property, Plant and Equipment	(69,980)	(89,828)	(47,468)	(46,933)
Acquisition of Intangible Assets	(88,838)	(4,089)	(82,366)	-
Proceeds from Sale of Property, Plant & Equipment	4,957	3,610	3,786	3,577
(Acquisition)/Proceeds From Other Investments	(369,191)	36,934	(1,259)	(2,953)
Direct Cost of Issue of Shares	(785)	-	-	-
Acquisition/Proceeds From Subsidiary Investments	-	-	(167,313)	-
Securities Purchased Under Repurchase Agreement	201,846	(317,724)	-	-
Dividend Received	58,079	100	67,936	4,946
Net Cash Flows from/(Used in) Investing Activities	(263,912)	(370,996)	(226,684)	(41,363)
Cash Flows from / (Used in) Financing Activities				
Increase/(Decrease) in Import Financing Loans	(1,426,773)	(1,147,937)	(1,426,773)	(1,147,937)
Increase/(Decrease) in Interest Bearing Loans and Borrowings	661,741	481,084	470,083	481,737
Increase/(Decrease) in Finance Lease Liabilities	(1,659)	(2,165)	(455)	(2,165)
Dividends Paid	(784)	(50,000)	-	(50,000)
Net Cash Flows from/(Used in) Financing Activities	(767,474)	(719,018)	(957,144)	(718,365)
Net Increase/(Decrease) in Cash and Cash Equivalents	112,240	(306,716)	(81,402)	(152,854)
Cash and Cash Equivalents at the Beginning of the Period	444,569	527,327	427,030	482,686
Cash and Cash Equivalents at the End of the Period	556,809	220,611	345,629	329,832

Note - All the Values are shown in Thousand

NOTES TO THE FINANCIAL STATEMENTS

1 The Interim Financial Statements of the Company and Group have been prepared on the basis of the same accounting policies and methods applied for the year ended 31st March 2016 and in compliance with LKAS 34 - 'Interim Financial Reporting' & all figures are subject to Audit.

2 REVENUE

For the Six Month Period Ended 30th September 2016

	Group		Company	
	Sep-16 LKR '000	Sep-15 LKR '000	Sep-16 LKR '000	Sep-15 LKR '000
2.1 Summary				
Gross Revenue	17,407,864	16,634,713	13,787,863	12,962,079
Less: Nation Building Tax	(153,271)	(145,387)	(131,896)	(123,519)
Revenue	17,254,592	16,489,326	13,655,968	12,838,560

2.2 Segment Information

	TRADING		ENGINEERING		FINANCIAL SERVICES		GROUP	
	Sep-16 LKR '000	Sep-15 LKR '000	Sep-16 LKR '000	Sep-15 LKR '000	Sep-16 LKR '000	Sep-15 LKR '000	Sep-16 LKR '000	Sep-15 LKR '000
Revenue	15,949,849	14,899,021	546,239	942,698	758,505	647,608	17,254,592	16,489,326
Segment Results	1,050,822	1,247,484	(57,604)	66,747	133,395	108,598	1,126,614	1,422,829
Finance Costs	(630,436)	(484,497)	(32,191)	(13,574)			(662,627)	(498,070)
Finance Income	45,481	26,260	1,172				46,653	26,260
Share of Associates' Profits	18,760	24,814					18,760	24,814
Share of Joint Venture Loss	(34,599)	(35,728)					(34,599)	(35,728)
Profit Before Income Tax	450,029	778,334	(88,622)	53,174	133,395	108,598	494,802	940,105
VAT on Financial Services	(1,609)	(1,798)			(20,924)	(14,062)	(22,532)	(15,859)
Income Tax Expense	(108,681)	(243,721)	9,577	(5,407)	(35,891)	(27,420)	(134,994)	(276,548)
Profit for the year	339,740	532,815	(79,045)	47,767	76,581	67,116	337,276	647,698

Segment Result Stated after Charging Following Expenses

Amortization of Intangible Assets	20,653	21,155	-	-	1,175	3,950	21,828	25,106
Depreciation	47,497	21,373	13,046	9,004	7,223	4,682	67,766	35,060

	As At Sep-16 LKR '000	As At Mar-16 LKR '000	As At Sep-16 LKR '000	As At Mar-16 LKR '000	As At Sep-16 LKR '000	As At Mar-16 LKR '000	As At Sep-16 LKR '000	As At Mar-16 LKR '000
Assets and Liabilities								
Non Current Assets	2,381,767	2,297,082	172,498	178,432	4,580,331	4,433,297	7,134,596	6,908,811
Current Assets	19,889,508	21,313,769	1,877,928	2,301,229	2,187,878	1,715,412	23,955,314	25,330,410
Total assets	22,271,275	23,610,851	2,050,426	2,479,661	6,768,209	6,148,709	31,089,910	32,239,221
Non-Current Liabilities	3,367,559	3,503,635	42,403	199,558	1,451,163	1,713,108	4,861,125	5,416,301
Current Liabilities	12,867,146	14,629,297	1,411,128	1,199,468	4,441,725	3,821,076	18,719,999	19,649,841
Total Liabilities	16,234,705	18,132,932	1,453,531	1,399,026	5,892,888	5,534,184	23,581,124	25,066,142

Note - All the Values are shown in Thousand

NOTES TO THE FINANCIAL STATEMENTS

3 COMMITMENTS AND CONTINGENCIES

There were no Material Commitments and Contingencies as at the reporting date except the following

<i>Contingent Liabilities</i>	<u>LKR</u>
Letters of Credit Opened with Banks Favours Suppliers	1,864 Million
Guarantees Issued by Banks	942 Million
Corporate Guarantee	1,463 Million

4 EVENTS OCCURRING AFTER THE REPORTING DATE

Subsequent to the reporting date, no circumstances have arisen which would require adjustment to or disclose in the Financial Statements

5 RELATED PARTY DISCLOSURES

Details of significant related party disclosures are as follows:

Transactions with /between Subsidiaries and Subsidiaries of the Parent Company

<i>Nature of Transaction</i>	Group		Company	
	2016 Sep	2015 Sep	2016 Sep	2015 Sep
	LKR '000	LKR '000	LKR '000	LKR '000
Sale of Goods	-	-	33,960	204,514

* Subsidiaries including

AB Technologies (Pvt) Ltd , Abans Finance PLC , Abans Lanka (Pvt) Ltd , Abans Retail (Pvt) Ltd ,Abans Engineering (Pvt) Ltd.

Transactions with /Between Associates and Associates of the Parent Company

<i>Nature of Transaction</i>	Group		Company	
	2016 Sep	2015 Sep	2016 Sep	2015 Sep
	LKR '000	LKR '000	LKR '000	LKR '000
Sale of Goods	41,348	46,435	6,063	18,026
Purchase of Goods	1,368,719	1,097,958	-	919
Receipt of Services	313,938	234,572	313,938	234,572

* Associates including
Abans Electricals PLC

Note - All the Values are shown in Thousand

NOTES TO THE FINANCIAL STATEMENTS

<i>Transactions with Joint Venture</i>	Group		Company	
	2016	2015	2016	2015
	Sep	Sep	Sep	Sep
<i>Nature of Transaction</i>	LKR	LKR	LKR	LKR
	'000	'000	'000	'000
Sale of Goods	378	618	378	547

* Joint Venture Includes
Colombo City Centre Partners (Pvt) Ltd

Transactions with Other Related Companies

<i>Transactions with Other Related Companies</i>	Group		Company	
	2016	2015	2016	2015
	Sep	Sep	Sep	Sep
<i>Nature of Transaction</i>	LKR	LKR	LKR	LKR
	'000	'000	'000	'000
Sale of Goods	48,102	18,016	40,954	13,171
Purchase of Goods	2,286	6,141	2,286	1,679
Receipts of Services	814,121	618,052	755,970	564,665
Rent Expenses	69,837	63,379	69,837	63,379

* Other related party including

Add Outdoor (Pvt) Ltd, Abans Office Automation (Pvt) Ltd, Abans Warehousing (Pvt) Ltd, ABS Gardner Dixon Hall International (Pvt) Ltd, Abans Tours (Pvt) Ltd, PNP Logistics (Pvt) Ltd, Abans Investments (Pvt) Ltd, Crown City Developers (Pvt) Ltd, Abans Environmental Services (Pvt) Ltd, AB Leisure (Pvt) Ltd, Abans Constructions & Engineering (Pvt) Ltd, Cleantech (Pvt) Ltd, Abans Graphics (Pvt) Ltd, Abans Tourist Hotels (Pvt) Ltd, Abans Development (Pvt) Ltd, Abans Consolidated (Pvt) Ltd, A-Z Electronics (Pvt) Ltd, Sirius Technologies Services (Pvt) Ltd, A-Z Lanka (Pvt) Ltd, Abans Restaurant Systems (Pvt) Ltd, AB Securitas (Pvt) Ltd, S.A. Medicals (Pvt) Ltd, S.A. Electricals (Pvt) Ltd, Aban Pestonjee Trust, Abans Partnership, Abans Export (Pvt) Ltd, AB Logistics Ltd, Abans Auto (Pvt) Ltd, AB Transport (Pvt) Ltd, Abans Marketing (Pvt) Ltd, Absgro (Pvt) Ltd, Logirite (Pvt) Ltd, Abans Resorts (Pvt) Limited

Note - All the Values are shown in Thousand

NOTES TO THE FINANCIAL STATEMENTS

6 Share Related Details

Directors' Shareholding

The shareholding of Directors as at 30th June 2016 is given below.

Name of Director	Shareholding					
	Ordinary Voting Shares		Ordinary Non Voting Management		Total Ordinary Shares (Voting & Non Voting)	
	Number	%	Number	%	Number	%
Mrs Aban Pestonjee	432,000	20.00	5000	20.00	437,000	20.00
Mrs Saroshi Dubash	432000	20.00	5000	20.00	437,000	20.00
Mr Behman Pestonjee	432000	20.00	5000	20.00	437,000	20.00
Mr Rusi Pestonjee	432000	20.00	5000	20.00	437,000	20.00
Mr. Hiran Embuldeniya	NIL	-	NIL	-	NIL	-
Mr. S J De Silva Wijeyeratne	NIL	-	NIL	-	NIL	-
	1,728,000	80.00	20,000	80.00	1,748,000	80.00

Twenty largest shareholders of the Company

	Number	%
Mrs Aban Pestonjee	432,000	20
Mr P N Pestonjee	432,000	20
Mrs Saroshi Dubash	432,000	20
Mr Behman Pestonjee	432,000	20
Mr Rusi Pestonjee	432,000	20
	2,160,000	100

Note - There were No Movement in Share Capital During the Financial year

Public Holding

Total number of shares issued	2,160,000
No of shares held by the Public	NIL
Percentage of shares held by the Public	NIL

Market Value Per Share

Market Value is not available since the shares of the company is not publicly traded.

Net Assets Per Share

	LKR
Group	3,374
Company	2,480

NOTES TO THE FINANCIAL STATEMENTS

7 Debt Securities Related Details	Group	Company
	Sep-16 LKR	Sep-16 LKR
Debt to Equity Ratio	1.66	2.14
Quick Assets Ratio	0.79	0.78
Interest Coverage Ratio	1.76	1.53

8 Interest Rate of Comparable Government Security

Debenture Issue 2013	Category		
	Interest Rate	3 Years	4 Years
Abans PLC	14.00%	14.25%	14.50%
Government	10.87%	-	11.17%

Debenture Issue 2014	Category		
	Interest Rate	3 Years	4 Years
Abans PLC	8.25%	8.50%	9.00%
Government	10.87%	-	8.93%

9 Market Value per Debenture

Debenture Issue 2013	Category		
	3 Years LKR	4 Years LKR	5 Years LKR
Highest Price	N/T	108.56	114.06
Lowest Price	N/T	108.56	114.06
Last Traded Price	N/T	108.56	114.06

Debenture Issue 2014	Category		
	3 Years LKR	4 Years LKR	5 Years LKR
Highest Price	99.35	N/T	N/T
Lowest Price	99.09	N/T	N/T
Last Traded Price	99.35	N/T	N/T

N/T - Not Traded

NOTES TO THE FINANCIAL STATEMENTS

10 Approx Yield to Maturity Ratio

<i>Debenture Issue</i>	<i>Category</i>		
	3 Years	4 Years	5 Years
2013	N/T	7.49%	7.91%
2014	8.77%	N/T	N/T

11 Interest Yield Ratio

<i>Debenture Issue</i>	<i>Category</i>		
	3 Years	4 Years	5 Years
2013	N/T	13.13%	12.71%
2014	8.30%	N/T	N/T

N/T - Not Traded