

# INTERIM FINANCIAL STATEMENTS

**JUNE - 2018**

***Abans PLC***

No. 498,  
Galle Road, Colombo 03  
[www.abnansgroup.com](http://www.abnansgroup.com)

**Abans**

# STATEMENT OF COMPREHENSIVE INCOME

		Group				Company			
		2018 Jun	2017 Jun	Increase/(Decrease) Jun		2018 Jun	2017 Jun	Increase/(Decrease) Jun	
<i>For the Period Ended 30th June 2018</i>	Note	LKR '000	LKR '000	LKR '000	%	LKR '000	LKR '000	LKR '000	%
Revenue	2	9,136,882	10,773,290	(1,636,408)	(15.19)	8,514,169	9,201,244	(687,075)	(7.47)
Cost of Sales		(6,307,185)	(7,893,468)	1,586,283	(20.10)	(5,988,550)	(6,855,447)	866,897	(12.65)
Gross Profit		2,829,697	2,879,822	(50,125)	(1.74)	2,525,619	2,345,797	179,822	7.67
Other Operating Income		233,860	88,922	144,938	162.99	201,806	76,260	125,546	164.63
Selling & Distribution Expenses		(1,097,162)	(1,220,253)	123,091	(10.09)	(1,068,977)	(1,065,322)	(3,655)	0.34
Administration Expenses		(1,243,856)	(1,165,978)	(77,878)	6.68	(979,525)	(816,559)	(162,966)	19.96
Operating Profit		722,539	582,513	140,026	24.04	678,923	540,176	138,747	25.69
Impairment on Intercompany									
Finance Cost		(395,375)	(427,726)	32,351	(7.56)	(355,367)	(406,187)	50,820	(12.51)
Finance Income		11,339	16,657	(5,318)	(31.93)	11,617	13,129	(1,512)	(11.52)
Share of Associate's Profit/ (Loss)		2,409	1,620	789	48.70	-	-	-	-
Share of Joint Venture's Loss		(35,013)	(34,942)	(71)	0.20	-	-	-	-
Profit Before Income Tax & Value Added Tax on Financial Services		305,899	138,122	167,777	121.47	335,173	147,119	188,054	127.82
Value Added Tax on Financial Services		(15,729)	(12,880)	(2,849)	22.12	(1,322)	(1,131)	(191)	16.89
Profit Before Income Tax		290,170	125,242	164,928		333,851	145,988	187,863	
Income Tax (Expense)/Reversal		(61,138)	(32,702)	(28,436)	86.95	(51,233)	(28,028)	(23,205)	82.79
Profit for the Period, Net of Tax		229,032	92,540	136,492	147.50	282,618	117,960	164,658	139.59
Other Comprehensive Income									
Total Comprehensive Income		229,032	92,540	136,492	147.50	282,618	117,960	164,658	139.59
Profit / (Loss) Attributable to;									
Equity Holders of the Parent		222,320	105,229	117,091	111.27	282,618	(35,242)	317,860	-
Non Controlling Interest		6,712	(12,689)	19,401	(152.90)	-	-	-	-
		229,032	92,540	136,492	147.50	-	(35,242)	35,242	-
Total Comprehensive Income Attributable to;									
Equity Holders of the Parent		222,320	105,229	117,091	111.27	282,618	117,960	164,658	-
Non Controlling Interest		6,712	(12,689)	19,401	(152.90)	-	-	-	-
		229,032	92,540	136,492	147.50	282,618	117,960	164,658	-
Earnings Per Share		101.75	48.16			129.34	53.99		

Note - All the Values are shown in Thousand

# STATEMENT OF FINANCIAL POSITION

	Group		Company	
	Jun-18 LKR '000	Mar-18 LKR '000	Jun-18 LKR '000	Mar-18 LKR '000
<i>As at 30th June 2018</i>				
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
Property, Plant and Equipment	1,283,001	1,289,794	1,026,303	1,028,267
Leasehold Land Payments	251,464	252,121	251,464	252,121
Investment Property	368,483	368,483	368,483	368,483
Intangible Assets	57,132	62,323	35,193	39,391
Lease Rentals Receivable and Stock Out on Hire	2,396,158	3,639,778	-	-
Investments in Subsidiary Companies	-	-	3,350,205	3,350,205
Investments in Associate Companies	508,920	506,511	30,752	30,752
Investments in Joint Ventures	2,023,992	2,059,005	-	-
Other Financial Assets	15,180	15,180	15,100	15,100
Deferred Tax Assets	337,579	339,604	166,191	166,191
Loans and Advances	965,639	699,363	-	-
	8,207,548	9,232,162	5,243,691	5,250,510
<b>Current Assets</b>				
Inventories	8,845,606	9,643,842	7,458,710	8,421,262
Trade and Other Receivables	10,709,564	11,641,384	10,866,301	11,511,575
Loans and Advances	1,147,964	1,694,618	-	-
Lease Rentals Receivable and Stock Out on Hire	2,188,638	852,523	-	-
Income Tax Recoverable	364,599	378,302	267,615	279,570
Other Financial Assets	689,825	795,144	4,913	4,913
Securities Purchased under Repurchase Agreement	466,045	362,248	-	-
Cash and Short Term Deposits	845,839	998,411	415,666	581,891
	25,258,080	26,366,472	19,013,205	20,799,211
<b>Total Assets</b>	<b>33,465,628</b>	<b>35,598,634</b>	<b>24,256,896</b>	<b>26,049,721</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Capital and Reserves</b>				
Stated Capital	218,500	218,500	218,500	218,500
Other Component Of Equity	614,474	614,474	345,809	345,809
Retained Earnings	6,882,721	6,660,401	5,454,572	5,171,954
	7,715,695	7,493,375	6,018,881	5,736,263
Minority Interest	887,618	880,906	-	-
<b>Total Equity</b>	<b>8,603,313</b>	<b>8,374,281</b>	<b>6,018,881</b>	<b>5,736,263</b>
<b>Non-Current Liabilities</b>				
Interest Bearing Borrowings	3,787,415	4,089,712	3,313,331	3,979,655
Deferred Tax Liabilities	40,922	40,922	-	-
Employee Benefit Liability	304,117	299,810	230,160	226,271
Trade and Other Payables	1,256,262	1,297,220	-	-
	5,388,716	5,727,664	3,543,491	4,205,926
<b>Current Liabilities</b>				
Warranty Provision	363,032	384,590	360,715	375,330
Trade and Other Payables	10,318,437	11,859,325	6,268,002	7,518,992
Income Tax Liabilities	-	-	-	-
Interest Bearing Borrowings	8,792,130	9,252,774	8,065,807	8,213,210
	19,473,599	21,496,689	14,694,524	16,107,532
<b>Total Equity and Liabilities</b>	<b>33,465,628</b>	<b>35,598,634</b>	<b>24,256,896</b>	<b>26,049,721</b>

Note - All the Values are shown in Thousand

These Financial Statements are in compliance with the requirements of the Companies Act No :07 of 2007.

(Sgd.)  
Chief Finance Officer

The board of directors are responsible for the preparation and presentation of these financial statements.Signed for and on behalf of the board by.

(Sgd.)  
Director

(Sgd.)  
Director

25th July 2018  
Colombo

# STATEMENT OF CHANGES IN EQUITY

GROUP	Attributable to Equity Holders of Parent						Total Equity LKR '000
	Share Capital LKR '000	Revaluation Reserve LKR '000	Other Reserve LKR '000	Retained Earnings LKR '000	Total LKR '000	Minority Interest LKR '000	
As at 30th June 2018							
Balance as at 31st March 2017	218,500	395,864	96,682	6,494,341	7,205,387	422,417	7,627,804
Other Comprehensive Income	-	-	-	-	-	-	-
Net Profit / (Loss) for the Period	-	-	-	105,229	105,229	(12,689)	92,540
Balance as at 30th June 2017	218,500	395,864	96,682	6,599,570	7,310,616	409,728	7,720,344
Other Comprehensive Income	-	102,955	-	646	103,601	19,823	123,424
Net Profit / (Loss) for the Period	-	-	-	32,545	32,545	50,275	82,820
Change in Holding Percentage without Change in Controlling power	-	-	-	46,613	46,613	407,780	454,393
Transfers to/(from) during the Year	-	-	18,973	(18,973)	-	-	-
Dividends	-	-	-	-	-	(6,700)	(6,700)
Balance as at 31st March 2018	218,500	498,819	115,655	6,660,401	7,493,375	880,906	8,374,281
Other Comprehensive Income	-	-	-	-	-	-	-
Net Profit / (Loss) for the Period	-	-	-	222,320	222,320	6,712	229,032
Dividends	-	-	-	-	-	-	-
Balance as at 30th June 2018	218,500	498,819	115,655	6,882,721	7,715,695	887,618	8,603,313

COMPANY	Share Capital LKR '000	Other Reserves LKR '000	Revaluation Reserve LKR '000	Retained Earnings LKR '000	Total Equity LKR '000
As at 30th June 2018					
Balance as at 31st March 2017	218,500	7,415	391,634	4,753,819	5,371,368
Other Comprehensive Income	-	-	-	-	-
Net Profit / (Loss) for the Period	-	-	-	117,960	117,960
Balance as at 30th June 2017	218,500	7,415	391,634	4,871,779	5,489,328
Other Comprehensive Income	-	-	(53,240)	(3,963)	(57,203)
Net Profit / (Loss) for the Period	-	-	-	304,138	304,138
Balance as at 31st March 2018	218,500	7,415	338,394	5,171,954	5,736,263
Other Comprehensive Income	-	-	-	-	-
Net Profit / (Loss) for the Period	-	-	-	282,618	282,618
Dividends	-	-	-	-	-
Balance as at 30th June 2018	218,500	7,415	338,394	5,454,572	6,018,881

Note - All the Values are shown in Thousand

# STATEMENT OF CASH FLOWS

	Group		Company	
	Jun-18 LKR '000	Jun-17 LKR '000	Jun-18 LKR '000	Jun-17 LKR '000
<i>For the Period Ended 30th June 2018</i>				
<b>Cash Flows From / (Used in) Operating Activities</b>				
Profit/(Loss) Before Tax From Continuing Operation	305,899	138,122	335,173	147,119
	305,899	138,122	335,173	147,119
Adjustments for				
Depreciation - Property Plant & Equipments	38,129	39,585	30,170	29,129
Amortization of Intangible Assets & Prepaid Rent	6,103	5,583	5,110	4,743
(Profit)/Loss on Disposal of Property, Plant & Equipment		(1,486)		(1,540)
Fair Value of Quoted Shares	-	(1,614)	-	(48)
Finance Costs	395,375	427,726	355,367	406,187
Share of Profit from Associate	(2,409)	(1,620)	-	
Share of Loss from Joint Venture	35,013	34,942	-	
Income from Investments	(150,000)	(11,782)	(150,000)	(11,782)
Provision for Warranty	57,620	71,776	64,827	77,007
Provision for Defined Benefit Plans	16,256	11,404	10,651	6,623
Operating Profit Before Working Capital Changes	701,987	712,636	651,299	657,437
(Increase)/ Decrease in Inventories	798,236	1,421,736	962,552	1,234,546
(Increase)/ Decrease in Trade and Other Receivables	1,119,703	(1,528,778)	645,274	(1,498,703)
Increase/ (Decrease) in Trade and Other Payables	(1,581,846)	(1,172,317)	(1,250,990)	(775,027)
Cash Generated from Operations	1,038,080	(566,723)	1,008,135	(381,747)
Finance Cost Paid	(364,830)	(381,486)	(324,822)	(359,947)
Defined Benefit Plan Costs Paid	(11,949)	(5,812)	(6,762)	(2,212)
Repair Charges Paid	(79,178)	(51,165)	(79,442)	(48,428)
VAT on Financial Services	(15,729)	(12,880)	(1,322)	(1,131)
Income Tax Paid	(45,410)	(69,660)	(39,278)	(33,041)
Net Cash From/(Used in) Operating Activities	520,984	(1,087,726)	556,509	(826,506)
<b>Cash Flows from / (Used in) Investing Activities</b>				
Acquisition of Property, Plant and Equipment	(31,336)	(52,232)	(28,206)	(43,604)
Acquisition of Intangible Assets	(255)	(1,520)	(255)	(129)
Proceeds from Sale of Property, Plant & Equipment		1,654		1,640
(Acquisition)/Proceeds from Other Investments	105,319	5,946		(775)
New Share Issue & Disposal - Abans Finance PLC	-	276,963	-	-
Securities Purchased Under Repurchase Agreement	(103,797)	(46,707)	-	-
Dividend Received	150,000	11,782	150,000	11,782
Net Cash Flows from/(Used in) Investing Activities	119,930	195,886	121,538	(31,085)
<b>Cash Flows from / (Used in) Financing Activities</b>				
Proceeds from Import Financing Loans	4,903,325	5,647,463	4,903,325	5,647,463
Repayment of Import Financing Loans	(5,063,047)	(4,130,198)	(5,063,047)	(4,130,198)
Proceeds from Bank Loans	623,579	1,455,193	-	1,125,000
Repayment of Bank Loans	(1,144,010)	(1,766,159)	(574,160)	(1,464,843)
Proceeds from Commercial Papers	43,925	219,695	43,925	219,695
Repayment of Commercial Papers	(44,205)	(387,333)	(44,205)	(387,333)
Repayment of Debentures - Listed - Unsecured	(42,769)	(83,183)	(42,769)	(83,183)
Repayment of Finance Lease Liabilities	(1,702)	(1,113)	-	-
Dividends Paid			-	
Net Cash Flows (Used in) Financing Activities	(724,903)	954,365	(776,931)	926,601
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	(83,989)	62,526	(98,884)	69,010
<b>Cash and Cash Equivalents at the Beginning of the Period</b>	676,154	808,014	448,249	531,860
<b>Cash and Cash Equivalents at the End of the Period</b>	592,165	870,540	349,365	600,870

*Note - All the Values are shown in Thousand*

# NOTES TO THE FINANCIAL STATEMENTS

- 1 The Interim Financial Statements of the Company and Group have been prepared on the basis of the same accounting policies and methods applied for the year ended 31st March 2018 and in compliance with LKAS 34 - 'Interim Financial Reporting' & all figures are subject to Audit.

## 2 REVENUE

For the Period Ended 30th June 2018

	Group		Company	
	Jun-18 LKR '000	Jun-17 LKR '000	Jun-18 LKR '000	Jun-17 LKR '000
<b>2.1 Summary</b>				
Gross Revenue	9,217,670	10,866,812	8,594,938	9,290,354
Less: Nation Building Tax	(80,788)	(93,522)	(80,769)	(89,110)
Revenue	9,136,882	10,773,290	8,514,169	9,201,244

## 2.2 Segment Information

	TRADING		ENGINEERING		FINANCIAL SERVICES		GROUP	
	Jun-18 LKR '000	Jun-17 LKR '000	Jun-18 LKR '000	Jun-17 LKR '000	Jun-18 LKR '000	Jun-17 LKR '000	Jun-18 LKR '000	Jun-17 LKR '000
Revenue	8,444,759	9,791,025	180,818	547,361	511,305	434,904	9,136,882	10,773,290
Segment Results	694,766	538,024	(12,779)	18,439	40,552	26,050	722,539	582,513
Finance Costs	(355,362)	(409,473)	(40,013)	(18,253)	-	-	(395,375)	(427,726)
Finance Income	11,339	13,960		2,697	-	-	11,339	16,657
Impairment on Intercompany								
Share of Associates' Profits	2,409	1,620	-	-	-	-	2,409	1,620
Share of Joint Venture Loss	(35,013)	(34,942)	-	-	-	-	(35,013)	(34,942)
Profit Before Income Tax	318,139	109,189	(52,792)	2,883	40,552	26,050	305,899	138,122
VAT on Financial Services	(1,443)	(1,387)	-		(14,286)	(11,493)	(15,729)	(12,880)
Income Tax Expense	(53,258)	(26,718)	-	(781)	(7,880)	(5,203)	(61,138)	(32,702)
Profit for the year	263,438	81,084	(52,792)	2,102	18,386	9,354	229,032	92,540
Segment Result Stated after Charging Following Expenses								
Amortization of Intangible Assets	4,458	4,840	244	-	744	744	5,446	5,583
Depreciation	26,666	27,639	6,355	6,556	5,765	4,734	38,786	38,929
	As At Jun-18 LKR '000	As At Mar-18 LKR '000	As At Jun-18 LKR '000	As At Mar-18 LKR '000	As At Jun-18 LKR '000	As At Mar-18 LKR '000	As At Jun-18 LKR '000	As At Mar-18 LKR '000
<b>Assets and Liabilities</b>								
Non Current Assets	2,568,603	4,319,791	283,879	290,602	5,355,066	4,621,769	8,207,548	9,232,162
Current Assets	19,621,409	19,972,742	2,034,313	2,058,075	3,602,358	4,335,655	25,258,080	26,366,472
<b>Total assets</b>	22,190,012	24,292,533	2,318,192	2,348,677	8,957,424	8,957,424	33,465,628	35,598,634
Non-Current Liabilities	3,403,964	4,244,408	450,239	60,735	1,534,513	1,422,521	5,388,716	5,727,664
Current Liabilities	12,522,269	14,066,170	1,096,047	1,463,244	5,855,283	5,967,275	19,473,599	21,496,689
<b>Total Liabilities</b>	15,926,233	18,310,578	1,546,286	1,523,979	7,389,796	7,389,796	24,862,315	27,224,353

Note - All the Values are shown in Thousand

# NOTES TO THE FINANCIAL STATEMENTS

## 3 COMMITMENTS AND CONTINGENCIES

There were no Material Commitments and Contingencies as at the reporting date except the following

<i>Contingent Liabilities</i>	<u>LKR</u>
Letter of Credit Opened with Banks Favours Suppliers	1,121 Million
Standby Letter of Credits	943 Million
Guarantees Issued by Banks	1,168 Million

## 4 EVENTS OCCURRING AFTER THE REPORTING DATE

Subsequent to the reporting date, no circumstances have arisen which would require adjustment to or disclose in the Financial Statements

## 5 RELATED PARTY DISCLOSURES

*Details of significant related party disclosures are as follows:*

### *Transactions with /between Subsidiaries and Subsidiaries of the Parent Company*

<i>Nature of Transaction</i>	<b>Group</b>		<b>Company</b>	
	<b>2018</b>	<b>2017</b>	<b>2018</b>	<b>2017</b>
	<b>Jun</b>	<b>Jun</b>	<b>Jun</b>	<b>Jun</b>
	<b>LKR</b>	<b>LKR</b>	<b>LKR</b>	<b>LKR</b>
	<b>'000</b>	<b>'000</b>	<b>'000</b>	<b>'000</b>
Sale of Goods	-	-	161	19,457

\* Subsidiaries including

AB Technologies (Pvt) Ltd , Abans Finance PLC , Abans Lanka (Pvt) Ltd , Abans Retail (Pvt) Ltd ,Abans Engineering (Pvt) Ltd,  
AB Suncity (Pvt)Ltd.

### *Transactions with /Between Associates and Associates of the Parent Company*

<i>Nature of Transaction</i>	<b>Group</b>		<b>Company</b>	
	<b>2018</b>	<b>2017</b>	<b>2018</b>	<b>2017</b>
	<b>Jun</b>	<b>Jun</b>	<b>Jun</b>	<b>Jun</b>
	<b>LKR</b>	<b>LKR</b>	<b>LKR</b>	<b>LKR</b>
	<b>'000</b>	<b>'000</b>	<b>'000</b>	<b>'000</b>
Sale of Goods	33,019	921	29,377	921
Purchase of Goods	476,128	396,024	476,128	396,024
Receipt of Services	229,617	194,970	229,543	194,970

\* Associates including

Abans Electricals PLC

*Note - All the Values are shown in Thousand*

# NOTES TO THE FINANCIAL STATEMENTS

<i>Transactions with Joint Venture</i>	Group		Company	
	2018	2017	2018	2017
	Jun	Jun	Jun	Jun
	LKR	LKR	LKR	LKR
<i>Nature of Transaction</i>	'000	'000	'000	'000
Sale of Goods		7		7

\* Joint Venture Includes  
Colombo City Centre Partners (Pvt) Ltd

<i>Transactions with Other Related Companies</i>	Group		Company	
	2018	2017	2018	2017
	Jun	Jun	Jun	Jun
	LKR	LKR	LKR	LKR
<i>Nature of Transaction</i>	'000	'000	'000	'000
Sale of Goods	630	4,555	630	4,555
Purchase of Goods	386,702	498	579	498
Receipts of Services	353,324	458,557	352,325	458,557
Consideration *		2,405		2,405
Rent Expenses	43,754	39,636	43,754	39,636

\*\* Other Related Party Including

Add Outdoor (Pvt) Ltd, Abans Office Automation (Pvt) Ltd, Abans Warehousing (Pvt) Ltd, ABS Gardner Dixer Hall International (Pvt) Ltd, Abans Tours (Pvt) Ltd, Abans Investments (Pvt) Ltd, Crown City Developers (Pvt) Ltd, Abans Environmental Services (Pvt) Ltd, AB Leisure (Pvt) Ltd, Abans Constructions & Engineering (Pvt) Ltd, Logitech Software (Pvt) Ltd, Cleantech (Pvt) Ltd, Abans Graphics (Pvt) Ltd, Abans Tourist Hotels (Pvt) Ltd, Abans Development (Pvt) Ltd, Abans Consolidated (Pvt) Ltd, A-Z Electronics (Pvt) Ltd, Sirius Technologies Services (Pvt) Ltd, A-Z Lanka (Pvt) Ltd, Abans Restaurant Systems (Pvt) Ltd, AB securities (Pvt) Ltd, S.A. Electricals (Pvt) Ltd, Aban Pestonjee Trust, AB Logistics Ltd, Abans Auto (Pvt) Ltd, AB Transport (Pvt) Ltd, Abans Gardner Dixon Hall (Pvt) Ltd, Abans Marketing (Pvt) Ltd, Absgro (Pvt) Ltd, Logirite (Pvt) Ltd, Abans Resorts (Pvt) Limited, ABS Courier Services (Pvt) Ltd, Abstract Lanka (Pvt) Ltd.

*Note - All the Values are shown in Thousand*



# NOTES TO THE FINANCIAL STATEMENTS

## 6 Share Related Details

### Directors' Shareholding

The shareholding of Directors as at 30th June 2018 is given below.

Name of Directors	Shareholding					
	Ordinary Voting Shares		Ordinary Non Voting Management		Total Ordinary Shares (Voting & Non Voting)	
	Number	%	Number	%	Number	%
Mrs Aban Pestonjee	NIL	-	NIL	-	NIL	-
Mrs Saroshi Dubash	NIL	-	NIL	-	NIL	-
Mr Behman Pestonjee	NIL	-	NIL	-	NIL	-
Mr Rusi Pestonjee	NIL	-	NIL	-	NIL	-
Mr. Hiran Embuldeniya	NIL	-	NIL	-	NIL	-
Mr. S J De Silva Wijeyeratne	NIL	-	NIL	-	NIL	-
Mr. R Selvaskandan	NIL	-	NIL	-	NIL	-

### Twenty largest shareholders of the Company

	Number	%
P N P Logistic (Pvt) Ltd	2,160,000	100
Currently Known as Abans Retail Holdings (Pvt) Ltd		

The Company's parent holding as at 31st March 2018 is P.N.P.Logistics (Pvt) Limited and the ultimate parent of the company is Abans International (Pvt) Limited. On 29th March 2018 P.N.P.Logistic (Pvt) Limited acquired entire shares of Abans PLC's shareholders.

*Note - There were No Movement in Share Capital During the Financial year*

### Public Holding

Total number of shares issued	2,160,000
No of shares held by the Public	NIL
Percentage of shares held by the Public	NIL

### Market Value Per Share

Market Value is not available since the shares of the company is not publicly traded.

### Net Assets Per Share

	LKR
Group	3,572
Company	2,787

# NOTES TO THE FINANCIAL STATEMENTS

7 <i>Debt Securities Related Details</i>	Group	Company
	Jun-18 LKR	Jun-18 LKR
Debt to Equity Ratio	1.46	1.89
Quick Assets Ratio	0.84	0.79
Interest Coverage Ratio	1.78	1.95

## 8 *Interest Rate of Comparable Government Security*

<i>Debenture Issue 2013</i>		Category
<i>Interest Rate</i>		5 Years
Abans PLC		14.50%
Government		11.17%

<i>Debenture Issue 2014</i>		Category	
<i>Interest Rate</i>		4 Years	5 Years
Abans PLC		8.50%	9.00%
Government		-	8.93%

## 9 *Market Value per Debenture*

<i>Debenture Issue 2013</i>		Category
		5 Years LKR
Highest Price		114.06
Lowest Price		114.06
Last Traded Price		114.06
Last Traded Dates-		
5 Years - 15th July 2015		

<i>Debenture Issue 2014</i>		Category	
		4 Years LKR	5 Years LKR
Highest Price		N/T	92.48
Lowest Price		N/T	92.48
Last Traded Price		N/T	92.48
Last Traded Dates-			
5 Years - 27th April 2018			

N/T - Not Traded

# NOTES TO THE FINANCIAL STATEMENTS

## 10 Approx Yield to Maturity Ratio

<i>Debenture Issue</i>	<i>Category</i>	
	4 Years	5 Years
2013	N/A	-12.65%
2014	N/T	14.89%

## 11 Interest Yield Ratio

<i>Debenture Issue</i>	<i>Category</i>	
	4 Years	5 Years
2013	N/A	12.71%
2014	N/T	9.73%

*N/T* - *Not Traded*

*N/A* - *Not Applicable*