

Amãna Bank



Amana Bank PLC (PB 3618 PQ)

Interim Financial Statements

30 September 2025

Vision

To be an admired leader in providing equitable financial solutions, not limited to numerics, but also in earning the trust of our customers, employees, shareholders and country.

Mission

To adopt a unique and people friendly approach in banking with a passion for continuous improvement, enabling growth and enriching lives.

Amãna Bank records stellar performance in Q3 2025

- **Q3 PAT soars by 98%**
- **9 Month PBT reaches LKR 2.7 Bn**
- **YTD Advances up by 30% with industry low NPA of 1.1%**

Amãna Bank continued its strong profitability momentum by nearly doubling its profits in Q3 to reach a YTD PBT of LKR 2.7 billion (39% YoY) and PAT of LKR 1.6 billion (44% YoY), setting a new record by achieving the Bank's 2024 full-year PBT in 9 months. During Q3, PBT soared by 91% YoY to LKR 1.2 billion and after taxation, profit stood at LKR 0.7 billion, recording a 98% YoY growth.

On the Bank's top-line performance, Net Financing Income during Q3 grew significantly by 42% YoY to reach LKR 2.26 billion, resulting in a 19% YoY increase in Net Financing Income for the 9 months ended 30 September 2025 to reach LKR 6.1 billion, supported by a healthy financing margin of 4.2%. The Bank's Net Fee and Commission Income recorded strong growth of 53% YoY during Q3 to reach LKR 417.1 million and 35% YoY during the nine months to surpass the LKR 1 billion mark. This contributed to Total Operating Income rising to LKR 2.8 billion in Q3 and LKR 7.5 billion as of 30 September 2025, translating to a YoY growth of 34% and 15% respectively.

The resultant impact of improved business environment, proactive customer engagement, and strengthened portfolio quality, enabled the Bank to achieve a reversal in its Impairment Charges, leading to a 49% increase in Net Operating Income to LKR 3.0 billion for Q3 and a 24% increase to LKR 7.6 billion for the 9 months ended 30 September 2025.

The Bank improved its Cost-to-Income Ratio to 49% in Q3, while also strengthening its overall ratio to 51% as of 30 September 2025, compared to 52% recorded at the end of both Q1 and H1 2025 and 53% in 2024. This improvement resulted in the Bank's Operating Profit Before All Taxes reaching LKR 3.8 billion for the 9 months and LKR 1.7 billion for Q3, reflecting year-on-year growth of 40% and 91%, respectively. Reinforcing its strong financial trajectory, the Bank recorded a Total Comprehensive Income of LKR 1.9 billion for the period, reflecting 70% YoY growth.

The Bank recorded a commendable 30% increase or LKR 33.2 billion growth in customer advances during the 9 months, thereby contributing to the national economy through the Bank's development-focussed financing model, to close advances at LKR 144.5 billion, while also setting an industry benchmark of 71% of Total Assets consisting of Advances.

This performance was achieved while continuing to have one of the lowest industry-wide Stage 3 Impaired financing ratio of 1.1% owing to the Bank's effective risk management and underwriting standards, driven by its unique people friendly approach. The Bank's deposits grew by LKR 15 billion to close the quarter with LKR 169.5 billion while maintaining an industry best CASA ratio of over 43%. The Bank's Total Assets which recently crossed the milestone of LKR 200 billion, closed at LKR 202.6 billion as of 30 September 2025, a 11% growth from YE 2024.

Reinforcing its upward profitability trend, the Bank's Return on Equity climbed to 9.0%, with Return on Assets rising to 1.9%. The Bank's Common Equity Tier 1 ratio closed at 12.7%, whilst Total Capital ratio was at 14.6%, well above the regulatory minimum requirement of 7% and 12.5% respectively, testifying the Bank's stability. Further, the Bank's Liquidity Coverage Ratios - Rupee and All Currency stood at 234.0% and 173.1% respectively as at 30 September 2025, whilst the Net Stable Funding Ratio was 132.5%, all of which comfortably exceeded the minimum requirement of 100% each.

Recently, the Bank paid its 8th successive interim dividend of LKR 1.30 per share totalling to an all-time high pay-out of LKR 716.5 million, continuing the trend of creating value to its shareholders.

During the quarter under review, Amana Bank emerged as the Best Bank in Sri Lanka at the prestigious Indian Chamber of Commerce (ICC) Emerging Asia Banking Awards 2025, adjudicated by PwC. Competing within the robust local banking industry, this pinnacle award, recognises Amana Bank's continuous performance and growth during the last three years, customer-centric approach, and pioneering role in promoting its non-interest based people friendly and development focussed banking model. In addition to this coveted title, Amana Bank was also honoured with the award for Best Performance on Asset Quality, reflecting the Bank's disciplined credit management, prudent risk assessment, and strong financial resilience. The Bank was also conferred the title 'South Asia's Islamic Bank of the Decade' at the Islamic Finance Forum of South Asia Awards 2025.

Commenting on the Bank's recent performance Chairman Asgi Akbarally stated "Our strong financial performance in 2025 reaffirms the soundness of our strategy and our commitment to delivering sustainable value to shareholders. We have continued to enhance profitability while maintaining disciplined growth and a robust balance sheet, positioning Amāna Bank as a resilient institution in a dynamic operating environment. This consistent trajectory of performance and purpose was further validated when the Bank was recognised as the Best Bank in Sri Lanka at the ICC Emerging Asia Awards — an honour that celebrates the collective dedication of the Amana Bank Team."

Also sharing his comments Managing Director/CEO Mohamed Azmeer stated "Our performance in Q3, where profits nearly doubled, demonstrates the effectiveness of the Bank's focused execution of our plans. The significant growth in advances, achieved while maintaining one of the lowest Stage 3 impairment ratios in the industry, underscores the strength of our business model and disciplined portfolio management. As we continue our journey, we remain committed to offering a people-friendly and development-focused banking experience that empowers individuals and businesses to progress with confidence and purpose. Building on this momentum, we remain optimistic of further elevating our performance and look forward to closing another year with resounding success."

Amāna Bank PLC is a stand-alone institution licensed by the Central Bank of Sri Lanka and listed on the Colombo Stock Exchange with Jeddah-based IsDB Group being the principal shareholder of the Bank. The IsDB Group is a 'AAA' rated multilateral development financial institution with a membership of 57 countries. Testifying its position as a leading practitioner of the non-interest based banking model, Amāna Banks continued to be recognized amongst the Top 25 Strongest Islamic Banks in the World by The Asian Banker.

Amāna Bank does not have any subsidiaries, associates, or affiliated institutions apart from its engagement with OrphanCare as its Founding Sponsor.

STATEMENT OF PROFIT OR LOSS

FOR THE	NINE MONTHS ENDED 30 SEPTEMBER			QUARTER ENDED 30 SEPTEMBER		
	2025	2024	Change %	2025	2024	Change %
	(Rs. '000)	(Rs. '000)		(Rs '000)	(Rs '000)	
Financing Income	12,427,702	11,701,029	6%	4,437,116	3,650,183	22%
Financing Expenses	(6,339,560)	(6,569,316)	(3%)	(2,181,753)	(2,058,122)	6%
Net Financing Income	6,088,142	5,131,713	19%	2,255,363	1,592,061	42%
Net Fee and Commission Income	1,069,308	792,358	35%	417,132	273,412	53%
Net Trading Income	297,457	571,798	(48%)	76,334	201,918	(62%)
Net Gains / (Losses) from Financial Investments at Fair Value through Profit or Loss	17,290	3,744	362%	13,907	(609)	2,384%
Net Gains / (Losses) from Derecognition of Financial Assets	(827)	(1,420)	(42%)	(695)	(870)	(20%)
Net Other Operating Income	4,040	2,783	45%	2,481	1,741	43%
Total Operating Income	7,475,410	6,500,976	15%	2,764,522	2,067,653	34%
Impairment (Charges) / Reversals	112,435	(386,212)	129%	256,125	(34,487)	843%
Net Operating Income	7,587,845	6,114,764	24%	3,020,647	2,033,166	49%
Personnel Expenses	1,902,935	1,687,888	13%	642,672	560,678	15%
Depreciation and Amortisation of Property, Plant, Equipment and Right-of-Use Assets	267,054	239,806	11%	89,312	80,850	10%
Other Operating Expenses	1,646,080	1,493,098	10%	627,387	523,257	20%
Total Operating Expenses	3,816,069	3,420,792	12%	1,359,371	1,164,785	17%
Operating Profit Before VAT on Financial Services and Social Security Contribution Levy	3,771,776	2,693,972	40%	1,661,276	868,381	91%
VAT on Financial Services	(905,819)	(618,233)	47%	(404,648)	(207,034)	95%
Social Security Contribution Levy	(119,678)	(92,887)	29%	(48,333)	(29,916)	62%
Profit Before Tax	2,746,279	1,982,852	39%	1,208,295	631,431	91%
Tax Expense	(1,139,033)	(863,514)	32%	(502,383)	(275,514)	82%
Profit for the Period	1,607,246	1,119,338	44%	705,912	355,917	98%
Earnings Per Share - - Basic / Diluted (in Rs.)	2.92	2.03	44%	1.28	0.65	98%

STATEMENT OF COMPREHENSIVE INCOME

FOR THE	NINE MONTHS ENDED 30 SEPTEMBER			QUARTER ENDED 30 SEPTEMBER		
	2025 (Rs. '000)	2024 (Rs. '000)	Change %	2025 (Rs '000)	2024 (Rs '000)	Change %
Profit for the Period	1,607,246	1,119,338	44%	705,912	355,917	98%
Other Comprehensive Income/(Loss)						
Other Comprehensive Income not to be Reclassified to Profit or Loss in Subsequent Periods:						
Financial Assets - Fair Value through Other Comprehensive Income:						
Net Gain / (Loss) on Financial Assets - Fair Value through Other Comprehensive Income	259,196	(18,906)	1,471%	229,485	(10,804)	2,224%
	259,196	(18,906)	1,471%	229,485	(10,804)	2,224%
Net Comprehensive Income not to be Reclassified to Profit or Loss in Subsequent Periods:	259,196	(18,906)	1,471%	229,485	(10,804)	2,224%
Other Comprehensive Income / (Loss) for the Period Net of Tax	259,196	(18,906)	1,471%	229,485	(10,804)	2,224%
Total Comprehensive Income for the Period	1,866,442	1,100,432	70%	935,397	345,113	171%

STATEMENT OF FINANCIAL POSITION

AS AT	30 SEP 2025 (Rs. '000)	31 DEC 2024 (AUDITED) (Rs. '000)	Change %
Assets			
Cash and Cash Equivalents	14,807,468	17,070,765	(13%)
Balances with Central Bank of Sri Lanka	6,739,555	7,078,039	(5%)
Placements with Banks	27,551,640	38,311,690	(28%)
Placements with Licensed Finance Companies	1,015,913	507,640	100%
Derivative Financial Assets	2,331	177,461	(99%)
Financial Assets Designated at Fair Value through Profit or Loss	110,358	70,217	57%
Financial Assets at Amortised Cost - Financing and Receivables to Other Customers	144,547,193	111,301,849	30%
Financial Assets Measured at Fair Value through Other Comprehensive Income	607,999	348,711	74%
Other Assets - Financial	2,008,647	2,829,580	(29%)
Property, Plant, Equipment And Right-of-Use Assets	3,023,850	2,968,027	2%
Intangible Assets	490,772	337,563	45%
Other Assets - Non Financial	853,827	510,950	67%
Deferred Tax Assets	824,317	824,317	-
Total Assets	202,583,870	182,336,809	11%
Liabilities			
Due to Banks	2,572,028	18,949	13,473%
Derivative Financial Liabilities	836	22,857	(96%)
Financial Liabilities at Amortised Cost - Due to Depositors	169,463,676	154,405,710	10%
Other Liabilities - Financial	4,088,181	4,099,975	(0%)
Current Tax Liabilities	996,660	473,465	111%
Dividend Payable	77,479	99,471	(22%)
Retirement Benefit Liability	207,286	186,731	11%
Other Liabilities - Non Financial	464,445	187,790	147%
Total Liabilities	177,870,591	159,494,948	12%
Shareholders' Funds			
Stated Capital	17,633,461	17,633,461	-
ESOP Reserve	83,494	78,518	6%
Statutory Reserve Fund	355,174	355,174	-
Revaluation Reserve	1,006,066	1,006,066	-
Fair Value Reserve	360,794	101,598	255%
Retained Earnings	5,274,290	3,667,044	44%
Total Equity	24,713,279	22,841,861	8%
Total Liabilities and Shareholders' Funds	202,583,870	182,336,809	11%
Net Asset Value per Ordinary Share	44.84	41.45	
Commitments and Contingencies	52,657,606	49,602,675	

CERTIFICATION:

I certify that these Financial Statements comply with the requirements of the Companies Act No. 07 of 2007.

SGD

M. Ali Wahid

Chief Financial Officer

12 November 2025

We, the undersigned, being Chairman and Managing Director / Chief Executive Officer of Amana Bank PLC certify jointly that:-

(a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka and Rule 7.4 of Colombo Stock Exchange.

(b) the information contained in these statements have been extracted from the unaudited Financial Statements of the Bank unless indicated as audited.

SGD

Ali Asghar Akbarally

Chairman

12 November 2025

SGD

Mohamed Azmeer

Managing Director / CEO

12 November 2025

STATEMENT OF CHANGES IN EQUITY

	Stated Capital	ESOP Reserve	Statutory Reserve Fund	Revaluation Reserve	Fair Value Reserve	Retained Earnings	Total
As at 31 December 2023 (Audited)	17,633,461	50,979	266,441	1,007,191	71,888	2,666,624	21,696,584
Profit for the nine months ended 30 September 2024	-	-	-	-	-	1,119,338	1,119,338
Other Comprehensive Income for the nine months ended 30 September 2024	-	-	-	-	(18,906)	-	(18,906)
Share-Based Payment Expense	-	20,654	-	-	-	-	20,654
As at 30 September 2024	17,633,461	71,633	266,441	1,007,191	52,982	3,785,962	22,817,670
Profit for the three months ended 31 December 2024	-	-	-	-	-	655,328	655,328
Other Comprehensive Income for the three months ended 31 December 2024	-	-	-	-	48,616	(25,287)	23,329
Interim Dividend 2024	-	-	-	-	-	(661,351)	(661,351)
Share-Based Payment Expenses	-	6,885	-	-	-	-	6,885
Transfers to Statutory Reserve Fund	-	-	88,733	-	-	(88,733)	-
Transferred to Retained Earnings	-	-	-	(1,125)	-	1,125	-
As at 31 December 2024 (Audited)	17,633,461	78,518	355,174	1,006,066	101,598	3,667,044	22,841,861
Profit for the nine months ended 30 September 2025	-	-	-	-	-	1,607,246	1,607,246
Other Comprehensive Income for the nine months ended 30 September 2025	-	-	-	-	259,196	-	259,196
Share-Based Payment Expenses	-	4,976	-	-	-	-	4,976
As at 30 September 2025	17,633,461	83,494	355,174	1,006,066	360,794	5,274,290	24,713,279

STATEMENT OF CASH FLOWS

FOR THE

	NINE MONTHS ENDED 30 SEPTEMBER	
	2025 (Rs. '000)	2024 (Rs. '000)
Cash Flows from Operating Activities		
Financing Income Received	12,665,055	12,131,633
Fees and Commission Received	1,069,020	790,938
Financing Expenses Paid	(6,038,295)	(7,448,340)
Foreign Exchange Income	297,457	571,798
Gratuity Payments Made	(7,845)	(12,434)
Payments to Employees and Suppliers	(4,541,136)	(3,845,873)
Operating Profit/(Loss) before Changes in Operating Assets and Liabilities	3,444,256	2,187,722
(Increase) / Decrease in Operating Assets		
Financing and Receivable to Other Customers	(33,146,311)	(15,147,108)
Other Assets	397,442	22,752
Balance with Central Bank of Sri Lanka	338,484	556,130
Increase / (Decrease) in Operating Liabilities		
Due to Other Customers	14,809,953	13,720,456
Due to Banks	2,553,079	(299,935)
Other Liabilities	393,240	(669,931)
Net Cash Flow from Operating Activities before Income Tax	(11,209,857)	370,086
Income Tax Paid	(615,838)	(999,964)
Net Cash From / (Used In) Operating Activities	(11,825,695)	(629,878)
Cash Flows From/(Used In) Investing Activities		
Acquisition of Property, Plant & Equipment	(136,660)	(245,332)
Proceeds from Sale of Property, Plant and Equipment	-	-
Acquisition of Intangible Assets	(285,814)	(21,456)
Investments in Placements with Banks	10,521,022	6,546,997
Investments in Placements with Licensed Finance Companies	(500,002)	(500,000)
Financial Assets Recognised through Profit or Loss - Measured at Fair Value	(22,851)	(130,955)
Dividend Received from Financial Assets	3,501	2,783
Financial Assets Recognised through OCI - Measured at Fair Value	(92)	-
Net Cash From / (Used In) Investing Activities	9,579,104	5,652,037
Cash Flows From / (Used In) Financing Activities		
Rights Issue of Shares	-	-
Share Issue Expenses	-	-
Dividend Paid	(21,992)	(2)
Net Cash From / (Used In) Financing Activities	(21,992)	(2)
Net Increase / (Decrease) in Cash and Cash Equivalents	(2,268,583)	5,022,157
Cash and Cash Equivalents at the Beginning of the Year	17,077,573	11,107,767
Cash and Cash Equivalents at the End of the Period - Gross of Allowance for Impairment	14,808,990	16,129,924

CASH AND CASH EQUIVALENTS

	2025 (Rs. '000)	2024 (Rs. '000)
Cash in Hand	8,889,106	11,136,718
Balances with Banks	5,919,884	4,993,206
	14,808,990	16,129,924
Less: Allowance for Impairment	(1,522)	(7,837)
Total	14,807,468	16,122,087

NOTES TO THE FINANCIAL STATEMENTS

01. ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS

Financial instruments are measured on an ongoing basis either at fair value or at amortised cost. The summary of significant accounting policies stated in the Annual Financial Statements describes how the classes of financial instruments are measured, and how income and expenses, including fair value gains and losses, are recognised. The following table analyses the carrying amounts of the financial instruments by category as defined in SLFRS 9 and by headings of the Statement of Financial Position.

	RUPEES IN THOUSANDS			
	FAIR VALUE THROUGH PROFIT OR LOSS	AMORTIZED COST	FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME	TOTAL AS AT 30.9.2025
Financial Assets				
Cash and Cash Equivalents	-	14,807,468	-	14,807,468
Balances with Central Bank of Sri Lanka	-	6,739,555	-	6,739,555
Placements with Banks	-	27,551,640	-	27,551,640
Placements with Licensed Finance Companies	-	1,015,913	-	1,015,913
Derivative Financial Assets	2,331	-	-	2,331
Financial Assets Designated at Fair Value through Profit or Loss	110,358	-	-	110,358
Financial Assets at Amortised Cost - Financing and Receivables to Other Customers	-	144,547,193	-	144,547,193
Financial Assets measured at Fair Value through Other Comprehensive Income	-	-	607,999	607,999
Other Assets - Financial	-	2,008,647	-	2,008,647
Total Financial Assets	112,689	196,670,416	607,999	197,391,104
Financial Liabilities				
Due to Banks	-	2,572,028	-	2,572,028
Derivative Financial Liabilities	836	-	-	836
Financial Liabilities at Amortised Cost - Due to Depositors	-	169,463,676	-	169,463,676
Other Liabilities - Financial	-	4,088,181	-	4,088,181
Total Financial Liabilities	836	176,123,885	-	176,124,721

	FAIR VALUE THROUGH PROFIT OR LOSS	AMORTIZED COST	FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME	TOTAL AS AT 31.12.2024 (AUDITED)
Financial Assets				
Cash and Cash Equivalents	-	17,070,765	-	17,070,765
Balances with Central Bank of Sri Lanka	-	7,078,039	-	7,078,039
Placements with Banks	-	38,311,690	-	38,311,690
Placements with Licensed Finance Companies	-	507,640	-	507,640
Derivative Financial Assets	177,461	-	-	177,461
Financial Assets Designated at Fair Value through Profit or Loss	70,217	-	-	70,217
Financial Assets at Amortised Cost - Financing and Receivables to Other Customers	-	111,301,849	-	111,301,849
Financial Assets measured at Fair Value through Other Comprehensive Income	-	-	348,711	348,711
Other Assets - Financial	-	2,829,580	-	2,829,580
Total Financial Assets	247,678	177,099,563	348,711	177,695,952
Financial Liabilities				
Due to Banks	-	18,949	-	18,949
Derivative Financial Liabilities	22,857	-	-	22,857
Financial Liabilities at Amortised Cost - Due to Depositors	-	154,405,710	-	154,405,710
Other Liabilities - Financial	-	4,099,975	-	4,099,975
Total Financial Liabilities	22,857	158,524,634	-	158,547,491

02. FINANCING AND RECEIVABLES TO OTHER CUSTOMERS

	RUPEES IN THOUSANDS	
ANALYSIS OF FINANCING AND RECEIVABLES TO OTHER CUSTOMERS	30.9.2025	31.12.2024 (AUDITED)
Gross Financing and Receivables to Other Customers	150,668,217	117,521,906
Accumulated Impairment		
Stage 1	(1,437,546)	(1,560,406)
Stage 2	(2,011,126)	(2,233,037)
Stage 3	(2,672,352)	(2,426,614)
Net Financing and Receivables to Other Customers	144,547,193	111,301,849

NOTES TO THE FINANCIAL STATEMENTS

ANALYSIS OF FINANCING AND RECEIVABLES TO OTHER CUSTOMERS - (Contd...)

FINANCING AND RECEIVABLES TO OTHER CUSTOMERS - BY PRODUCT

RUPEES IN THOUSANDS

By Product - Domestic Currency	30.9.2025	31.12.2024 (AUDITED)
	Overdraft	14,295,519
Trade Finance	7,618,714	1,992,493
Lease Receivables	14,426,637	9,126,642
Staff Facilities	1,626,526	1,170,618
Term Financing	88,136,081	71,397,952
Gold Facilities	13,862,629	11,683,154
Others	371,904	145,889
Sub Total	140,338,010	108,807,844
By Product - Foreign Currency		
Overdraft	781,958	757,750
Term Financing	9,366,129	5,513,572
Trade Finance	79,790	2,378,280
Others	102,330	64,460
Sub Total	10,330,207	8,714,062
Total	150,668,217	117,521,906

03. IMPAIRMENT ALLOWANCE FOR FINANCING AND RECEIVABLES TO OTHER CUSTOMERS

A reconciliation of the allowance for impairment losses for Financing and Receivables to Other Customers, under SLFRS 9 is as follows:

RUPEES IN THOUSANDS

	STAGE 1	STAGE 2	STAGE 3	TOTAL IMPAIRMENT
ECL allowance as at 1 January 2025 under SLFRS 9	1,560,406	2,233,037	2,426,614	6,220,057
Charge/(Write Back) for the year	(122,860)	(221,911)	245,738	(99,033)
Amounts written off	-	-	-	-
As at 30 September 2025	1,437,546	2,011,126	2,672,352	6,121,024

RUPEES IN THOUSANDS

	STAGE 1	STAGE 2	STAGE 3	TOTAL IMPAIRMENT
				(AUDITED)
ECL allowance as at 1 January 2024 under SLFRS 9	1,131,910	2,675,414	2,121,820	5,929,144
Charge/(Write Back) for the year	428,496	(442,377)	304,794	290,913
Amounts written off	-	-	-	-
As at 31 December 2024	1,560,406	2,233,037	2,426,614	6,220,057

NOTES TO THE FINANCIAL STATEMENTS

04. COMMITMENTS AND CONTINGENCIES

ANALYSIS OF COMMITMENTS AND CONTINGENCIES	RUPEES IN THOUSANDS	
	30.9.2025	31.12.2024 (AUDITED)
Gross Commitments and Contingencies	52,718,229	49,691,818
Allowance for Impairment		
Stage 1	(35,346)	(58,671)
Stage 2	(12,040)	(18,898)
Stage 3	(13,237)	(11,574)
Net Financing and Receivables to Other Customers	52,657,606	49,602,675

FINANCING AND RECEIVABLES TO OTHER CUSTOMERS - BY PRODUCT

	RUPEES IN THOUSANDS	
	30.9.2025	31.12.2024 (AUDITED)
Commitments for Unutilised Facilities	12,845,102	14,218,545
Letters of Credit	9,769,982	4,836,373
Guarantees, Bonds	8,111,505	6,313,056
Outward Clearing Cheques	1,353,915	794,832
Acceptances	7,427,433	5,814,914
Bills for Collection and Others	4,087,987	3,536,910
Promissory Forward Sales	1,149,690	11,588,490
Promissory Forward Purchases	7,972,615	2,588,698
Total	52,718,229	49,691,818

05. DUE TO OTHER CUSTOMERS - BY PRODUCT

ANALYSIS OF DEPOSITS	RUPEES IN THOUSANDS	
	30.9.2025	31.12.2024 (AUDITED)
By Product - Domestic Currency		
Demand Deposits	11,657,495	10,893,877
Savings Deposits	55,037,305	49,742,595
Time Deposits	75,187,780	66,056,875
Sub Total	141,882,580	126,693,347
By Product - Foreign Currency		
Demand Deposits	1,715,506	1,419,139
Savings Deposits	4,714,623	5,890,455
Time Deposits	21,150,967	20,402,769
Sub Total	27,581,096	27,712,363
Total	169,463,676	154,405,710

NOTES TO THE FINANCIAL STATEMENTS

06. FAIR VALUE OF FINANCIAL ASSETS AND LIABILITIES

All financial assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, as described below.

- Level 1 Quoted price (unadjusted) in active markets for the identical assets or liabilities. This level includes listed equity securities and / or debt instruments.
- Level 2 Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3 Inputs for asset or liability that are not based on observable market data (unobservable inputs). This level includes equity and / or debt instruments with significant unobservable components.

	LEVEL 1	LEVEL 2	LEVEL 3	RUPEES IN THOUSANDS TOTAL
As at 30 September 2025				
Financial Assets				
Derivative Financial Assets	-	2,331	-	2,331
Financial Assets Designated at Fair Value through Profit or Loss	110,358	-	-	110,358
Income	605,006	-	2,993	607,999
	715,364	2,331	2,993	720,688
Financial Liabilities				
Derivative Financial Liabilities	-	836	-	836
	-	836	-	836

	LEVEL 1	LEVEL 2	LEVEL 3	RUPEES IN THOUSANDS TOTAL (AUDITED)
As at 31 December 2024				
Financial Assets				
Derivative Financial Assets	-	177,461	-	177,461
Financial Assets Designated at Fair Value through Profit or Loss	70,217	-	-	70,217
Income	345,718	-	2,993	348,711
	415,935	177,461	2,993	596,389
Financial Liabilities				
Derivative Financial Liabilities	-	22,857	-	22,857
	-	22,857	-	22,857

Derivative Financial Assets and Liabilities:

Derivative products are promissory forward foreign exchange transactions, valued using a valuation technique with market-observable inputs. The most frequently applied valuation techniques include promissory forward foreign exchange spot and Net Present Value.

Financial Assets Recognised through Profit or Loss - Measured at Fair Value, Financial Assets Measured at Fair Value through Other Comprehensive Income

The estimated fair values are based on quoted and observable market prices.

Financial Instruments not carried at Fair Value

Set out below is a comparison, by class, of the carrying amounts and fair values of the Bank's financial instruments that are not carried at fair value in the Financial Statements. This table does not include the fair values of Non-Financial Assets and Non-Financial Liabilities.

	30.9.2025		31.12.2024	
	CARRYING VALUE	FAIR VALUE	CARRYING VALUE (AUDITED)	FAIR VALUE (AUDITED)
Financial Assets				
Cash and Cash Equivalents	14,807,468	14,807,468	17,070,765	17,070,765
Balance with Central Bank of Sri Lanka	6,739,555	6,739,555	7,078,039	7,078,039
Placements with Banks	27,551,640	27,551,640	38,311,690	38,311,690
Placements with Other Companies	1,015,913	1,015,913	507,640	507,640
Financial Assets at Amortised Cost - Financing and Receivables to Other Customers	144,547,193	135,248,523	111,301,849	100,640,222
Other Assets - Financial	2,008,647	2,008,647	2,829,580	2,829,580
	196,670,416	187,371,746	177,099,563	166,437,936
Financial Liabilities				
Due to Banks	2,572,028	2,572,028	18,949	18,949
Financial Liabilities at Amortised Cost - Due to Depositors	169,463,676	169,463,676	154,405,710	154,405,710
Other Liabilities - Financial	4,088,181	4,088,181	4,099,975	4,099,975
	176,123,885	176,123,885	158,524,634	158,524,634

The following describes the methodologies and assumptions used to determine fair values for those financial instruments which are not already recorded at fair value in the Financial Statements:

Balances with Banks, Balances with Licensed Finance Companies, Other Financial Assets and Other Financial Liabilities

For the above, the carrying value is a reasonable estimate of fair values.

Financial Assets at Amortised Cost - Financing and Receivables to Other Customers

The fair value of the above are estimated by discounting the estimated future cash flows using the prevailing market rates for financing as of the reporting date with similar credit risks and maturities (Level 3).

Financial Liabilities at Amortised Cost - Due to Depositors

The fair values of the above are deemed to approximate their carrying amounts as rate of returns are determined at the end of their holding periods based on the profit generated from the relevant investments.

NOTES TO THE FINANCIAL STATEMENTS

07. SELECTED PERFORMANCE INDICATORS (AS PER REGULATORY REPORTING)

	AS AT 30.9.2025	AS AT 31.12.2024 (AUDITED)
Regulatory Capital (Rs. '000)		
Common Equity Tier 1 (before applicable adjustments)	22,635,798	21,716,638
Common Equity Tier 1 (after applicable adjustments)	21,149,306	20,414,588
Tier 1 Capital	21,149,306	20,414,588
Total Capital	24,377,481	23,882,001
Regulatory Capital Ratios (%)		
Common Equity Tier 1 Capital Ratio (Minimum Requirement 7.0%)	12.7%	15.0%
Tier I Capital Ratio (Minimum Requirement 8.5%)	12.7%	15.0%
Total Capital Ratio (Minimum Requirement 12.5%)	14.6%	17.6%
Leverage Ratio % (Minimum Requirement 3%)	9.8%	10.6%
Regulatory Liquidity		
Liquidity Coverage Ratio (%) (Minimum Requirement 100%)		
- Rupee (%)	234.0%	368.5%
- All Currency (%)	173.1%	252.8%
Net Stable Funding Ratio (%) (Minimum Requirement 100%)	132.5%	129.4%
Assets Quality (Quality of Financing and Advance Portfolio)		
Impaired Financing and Advances (Stage 3) Ratio (%)	1.1%	1.3%
Impairment (Stage 3) to Stage 3 Financing and Advances Ratio (%)	59.0%	59.6%
Profitability		
Financing Margin (%)	4.2%	4.0%
Return on Assets (Before Tax) (%)	1.9%	1.6%
Return on Equity (%)	9.0%	8.0%
Cost to Income (%)	51.0%	53.0%
Memorandum Information		
Credit Rating	- Fitch Ratings	BBB-(lka)
	- Lanka Rating Agency	BBB+
Number of Employees		935
Number of Branches		33

NOTES TO THE FINANCIAL STATEMENTS

08. SEGMENT INFORMATION

The following table presents information on total income, profit, total assets and liabilities regarding the Bank's operating segments.

FOR THE PERIOD ENDED 30 SEPTEMBER 2025	RUPEES IN THOUSANDS					TOTAL
	CONSUMER BANKING	BUSINESS BANKING	TOTAL BANKING	TREASURY	UNALLOCATED / ELIMINATION	
Income						
Financing Income	3,143,260	7,774,227	10,917,487	1,510,215	-	12,427,702
Net Fee and Commission Income	373,462	675,018	1,048,480	13,142	7,686	1,069,308
Net Trading Income	-	-	-	297,457	-	297,457
Net Gains / (Losses) from Financial Investments at Fair Value Through Profit or Loss	-	-	-	17,290	-	17,290
Net Gains / (Losses) from Derecognition of Financial Assets	-	-	-	(827)	-	(827)
Other Operating Income	-	-	-	4,040	-	4,040
Total Income	3,516,722	8,449,245	11,965,967	1,841,317	7,686	13,814,970
Less						
Financing Expenses	-	-	(6,277,097)	(2,517)	(59,946)	(6,339,560)
Impairment (Charges) / Reversals	-	-	100,552	11,883	-	112,435
Operating Expenses	-	-	(2,702,913)	(1,113,156)	-	(3,816,069)
Operating Profit Before VAT on FS & SSCL			3,086,509	737,527	(52,260)	3,771,776
VAT on FS & SSCL	-	-	-	-	-	(1,025,497)
Profit Before Tax						2,746,279
Tax Expense	-	-	-	-	-	(1,139,033)
Profit After Tax						1,607,246
Total Assets						
	33,775,066	100,280,683	134,055,749	34,528,246	33,999,875	202,583,870
Total Liabilities						
	132,025,336	37,438,340	169,463,676	2,551,405	5,855,510	177,870,591

FOR THE PERIOD ENDED 30 SEPTEMBER 2024	RUPEES IN THOUSANDS					TOTAL
	CONSUMER BANKING	BUSINESS BANKING	TOTAL BANKING	TREASURY	UNALLOCATED / ELIMINATION	
Income						
Financing Income	2,965,717	6,734,239	9,699,956	2,001,073	-	11,701,029
Net Fee and Commission Income	296,908	439,836	736,744	28,127	27,487	792,358
Net Trading Income	-	-	-	571,798	-	571,798
Net Gains / (Losses) from Financial Investments at Fair Value Through Profit or Loss	-	-	-	3,744	-	3,744
Net Gains / (Losses) from Derecognition of Financial Assets	-	-	-	(1,420)	-	(1,420)
Other Operating Income	-	-	-	2,783	-	2,783
Total Income	3,262,625	7,174,075	10,436,700	2,606,105	27,487	13,070,292
Less						
Financing Expenses	-	-	(6,494,994)	(10,640)	(63,682)	(6,569,316)
Impairment (Charges) / Reversals	-	-	(388,319)	2,107	-	(386,212)
Operating Expenses	-	-	(2,428,762)	(992,030)	-	(3,420,792)
Operating Profit Before VAT on FS			1,124,625	1,605,542	(36,195)	2,693,972
VAT on FS & SSCL	-	-	-	-	-	(711,120)
Profit Before Tax						1,982,852
Tax Expense	-	-	-	-	-	(863,514)
Profit After Tax						1,119,338
Total Assets						
	26,948,774	77,468,086	104,416,860	41,378,838	26,724,546	172,520,244
Total Liabilities						
	114,982,094	30,741,068	145,723,162	8,706	3,970,706	149,702,574

EXPLANATORY NOTES

1. These Interim Financial Statements have been prepared in accordance with LKAS 34 - Interim Financial Reporting and present information required by Listing Rules of Colombo Stock Exchange.
2. The interim condensed Financial Statements do not include all the information and disclosure required in the Annual Financial Statements, and should be read in conjunction with Annual Financial Statements as at 31 December 2024.
3. There are no material events that took place after the Statement of Financial Position date which require adjustment to or disclosures in the Financial Statements.

On 18 September 2025, the Board of Directors declared an interim dividend of Rs. 1.30 per share for the financial year 2025. As required by Section 56 (2) of the Companies Act No. 07 of 2007, the Board of Directors having determined that the Bank satisfied the solvency test in accordance with Section 57 of the Companies Act No. 07 of 2007, subsequently obtained the certificate to this effect from the Bank's auditors, Messrs. Ernst & Young. The interim dividend was paid during October 2025.

4. The accounting policies adopted in the presentation of the interim condensed Financial Statements are consistent with those followed in the preparation of the Bank's Annual Financial Statements for the year ended 31 December 2024.
5. Comparative figures have been restated wherever necessary to conform to the current period's presentation.
6. There has not been a significant change in the nature of the contingent liabilities as disclosed in the Annual Report of 2024.
7. Market Price of Ordinary Shares (the Bank listed its ordinary shares on the Colombo Stock Exchange on 29 January 2014) :

	2025 Rs.	2024 * Rs.
Last Traded Price as at 30 September	27.50	22.60
Highest Market Price during the quarter ended 30 September	29.50	23.70
Lowest Market Price during the quarter ended 30 September	21.90	2.20

* During July 2024, the Bank consolidated its shares in the ratio of every existing Ten (10) shares in to One (1) share. In view of this, the share price details mentioned above for 2024 represents values prior to such consolidation.

EXPLANATORY NOTES

09. TWENTY LARGEST SHAREHOLDERS AS AT 30 SEPTEMBER 2025

No	Name of Shareholder	No. of Shares	%
1	IB Growth Fund (Labuan) LLP	137,277,245	24.91%
2	Sampath Bank PLC / Senthilverl Holdings (Pvt) Ltd	79,802,630	14.48%
3	Mr. Osman Kassim / Mrs. Khairunnissa Kassim / Mr. Abdullah Osman Kassim	29,641,198	5.38%
4	Cargills Bank Limited / Senthilverl Holdings (Pvt) Ltd	29,022,673	5.27%
5	Bank Islam Malaysia Berhad	20,949,916	3.80%
6	AB Bank PLC	20,949,916	3.80%
7	Quick Tea Pvt Ltd	20,476,459	3.72%
8	Islamic Development Bank	18,339,298	3.33%
9	Akbar Brothers Pvt Ltd A/C No 1	18,302,459	3.32%
10	E.W. Balasuriya & Co. (Pvt) Ltd Acc No 01	13,043,478	2.37%
11	Domon Ltd	11,573,996	2.10%
12	Mr. Feroz Omar	9,684,895	1.76%
13	P M Mohamedali & Co	8,753,665	1.59%
14	Mrs. Shahida Hamid	8,238,697	1.49%
15	Mrs. Tarab Iqbal Ismail	8,238,697	1.49%
16	Mr. Mohamed Ashroff Omar	8,238,697	1.49%
17	Millennium Capital Investments Pte Ltd	8,138,133	1.48%
18	Mrs. Farhat Farook Kassim	7,162,192	1.30%
19	Mr. Hanif Yusooif	6,747,826	1.22%
20	Mr. Shafik Kassim	6,445,236	1.17%
	Sub total	471,027,306	85.47%
	Other Shareholders (Number of Shareholders 9,223)	80,098,440	14.53%
	Total	551,125,746	100.00%

Percentage of Public Holding as at 30 September 2025	44.66%
Number of Shareholders	9,222
Float adjusted market capitalisation	Rs 6.74 Bn

Bank complies with the minimum public holding requirement under option 3 as specified by rule 7.13.1 (a) of the Listing Rules of Colombo Stock Exchange (Requirements of above option are; (a) Public Holding %: 7.5%, (b) Number of Public Shareholders: 500)

10. DIRECTORS' HOLDING IN SHARES AS AT 30 SEPTEMBER 2025

Name	No. of Shares
Mr. Ali Asghar Akbarally	Nil
Mr. Mohamed Azmeer	300,000
Mr. K M P B Abdullah	Nil
Mr. Tishan Subasinghe	Nil
Mr. M Afaur Rahman Chowdhury	Nil
Mr. S M Asim Raza	Nil
Mr. Mohamed Adamaly	Nil
Mr. Mohammad Hassan	Nil
Mr. Delvin Pereira	Nil
Mr. Azreen Zaheer	Nil
Mr. Senthilverl Senti Nandhanan	Nil