Millennium Housing Developers PLC

INTERIM FINANCIAL STATEMENTS

FOR THE 3RD QUARTER ENDED 31ST DECEMBER 2025

MILLENNIUM HOUSING DEVELOPERS PLC
STATEMENT OF FINANCIAL POSITION

AS AT	Group		
	31-Dec-25 **Unaudited** Rs. '000	**31-Dec-24** **Unaudited** Rs. '000	**31-Mar-25** **Audited** Rs. '000
ASSETS			
Non-current assets			
Property, plant and equipment	8,295	13,288	11,692
Investment property	200,000	195,000	200,000
Intangible assets	-	3	-
Financial assets - FVOCI	10,740	6,160	10,740
Deferred tax asset	1,897	-	1,897
Total Non-current assets	220,932	214,451	224,329
Current assets			
Inventories	1,115,902	1,530,415	1,145,000
Trade and other receivables	106,814	150,440	80,846
Amounts due from related companies	7,337	11,386	7,337
Cash at bank and in hand	60,918	41,273	280,835
Total Current assets	1,290,971	1,733,514	1,514,017
Total assets	1,511,903	1,947,965	1,738,346
EQUITY AND LIABILITIES			
Equity			
Stated capital	293,802	293,802	293,802
Capital Redemption Reserve	17,791	13,211	17,791
Retained earnings	378,130	270,173	385,133
Equity attributable to owners of the Company	689,723	577,186	696,725
Total equity	689,723	577,186	696,725
Non-current liabilities			
Interest bearing borrowings	-	72,283	31,863
Lease Liabilities	-	-	-
Deferred tax liability	47,318	14,226	47,317
Retirement benefit obligation	8,187	4,355	7,283
Total Non-current liabilities	55,504	90,864	86,463
Current liabilities			
Trade and other payables	281,392	377,970	329,752
Advances received from customers	151,130	231,734	124,025
Interest bearing borrowings	286,966	518,002	444,966
Amounts due to related companies	19,811	47,130	20,049
Income tax payable	1,401	1,401	1,401
Bank overdraft	25,976	103,678	34,964
Total Current liabilities	766,676	1,279,915	955,157
Total liabilities	822,180	1,370,779	1,041,621
Total equity and liabilities	1,511,903	1,947,965	1,738,346
Net Asset Per Share	5.12	4.29	5.17

It is certified that the Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007.

signed
Lakmali Gunasekara
Finance Manager

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Approved and signed for and on behalf of the Board ;

signed
U.H. Dharmadasa
Chairman

signed
K.C.C.Perera
Director

09th February 2026

MILLENNIUM HOUSING DEVELOPERS PLC
STATEMENT OF FINANCIAL POSITION

AS AT	Company		
	31-Dec-25 Unaudited Rs. '000	**31-Dec-24 Unaudited** Rs. '000	**31-Mar-25 Audited** Rs. '000
ASSETS			
Non-current assets			
Property, plant and equipment	7,668	11,698	10,326
Intangible assets	-	3	-
Investment in subsidiaries	278,629	278,629	278,629
Right of use assets	-	-	-
Financial assets - FVOCI	10,740	6,160	10,740
Deferred tax asset	1,897	856	1,897
Total Non-current assets	298,933	297,346	301,591
Current assets			
Inventories	244,215	372,772	283,670
Trade and other receivables	74,691	107,502	40,344
Amounts due from related companies	6,763	37,399	50,193
Cash at bank and in hand	45,309	39,566	15,820
Total Current assets	370,978	557,239	390,028
Total assets	669,912	854,585	691,619
EQUITY AND LIABILITIES			
Equity			
Stated capital	293,802	293,802	293,802
Capital Redemption Reserve	17,791	13,211	17,791
Retained earnings	(99,064)	(148,321)	(121,171)
Equity attributable to owners of the Company	212,529	158,692	190,422
Total equity	212,529	158,692	190,422
Non-current liabilities			
Interest bearing borrowings	-	72,283	31,863
Retirement benefit obligation	8,135	4,355	7,231
Total Non-current liabilities	8,135	76,638	39,094
Current liabilities			
Trade and other payables	87,484	161,698	87,826
Advances received from customers	130,655	151,747	97,784
Interest bearing borrowings	-	147,716	158,000
Amounts due to related companies	215,407	144,580	118,494
Income tax payable	-	-	-
Bank overdraft	15,701	13,515	-
Total Current liabilities	449,247	619,256	462,104
Total liabilities	457,382	695,894	501,198
Total equity and liabilities	669,912	854,586	691,619
Net Asset Per Share	1.58	1.18	1.41

It is certified that the Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007.

signed
Lakmali Gunasekara
Finance Manager

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Approved and signed for and on behalf of the Board ;

signed
U.H. Dharmadasa
Chairman

signed
K.C.C.Perera
Director

09th February 2026

MILLENNIUM HOUSING DEVELOPERS PLC

CONSOLIDATED COMPREHENSIVE INCOME STATEMENT

	Quarter ended 31st December		Nine Months 31st December	
	2025 Unaudited Rs. '000	2024 Unaudited Rs. '000	2025 Unaudited Rs. '000	2024 Unaudited Rs. '000
Revenue	**46,778**	108,469	**188,485**	250,756
Cost of sales	**(32,899)**	(45,555)	**(132,177)**	(188,807)
Gross profit	**13,879**	62,914	**56,308**	61,950
Other operating income	**10,582**	13,006	**34,907**	36,657
Administration expenses	**(26,493)**	(40,125)	**(74,195)**	(102,919)
Selling and marketing expenses	**(1,460)**	(2,507)	**(3,149)**	(5,507)
Results from operating activities	**(3,493)**	33,288	**13,870**	(9,819)
Finance income	**616**	207	**3,530**	987
Finance costs	**(5,301)**	(31,874)	**(24,403)**	(60,939)
Net finance income	**(4,685)**	(31,667)	**(20,873)**	(59,952)
Profit/(Loss) before income tax	**(8,178)**	1,621	**(7,003)**	(69,771)
Income tax expense	**-**	-	**-**	**-**
Profit/(Loss) for the period	**(8,178)**	1,621	**(7,003)**	(69,771)
Other comprehensive income				
Other comprehensive income net of taxes	**-**	-		-
Total comprehensive income for the period	**(8,178)**	1,621	**(7,003)**	(69,771)
Profit/(Loss) attributable to :				
Owners of the Company	**(8,178)**	1,621	**(7,003)**	(69,771)
Non-controlling interests	**-**	-	**-**	
Profit/(Loss) for the period	**(8,178)**	1,621	**(7,003)**	(69,771)
Total comprehensive income attributable to				
Owners of the Company	**(8,178)**	1,621	**(7,003)**	(69,771)
Non-controlling interest	**-**	-	**-**	
Total comprehensive income for the period	**(8,178)**	1,621	**(7,003)**	(69,771)
Earnings per share	**(0.06)**	0.01	**(0.05)**	(0.52)

Figures in brackets indicates deductions.

MILLENNIUM HOUSING DEVELOPERS PLC

COMPANY COMPREHENSIVE INCOME STATEMENT

	Quarter ended 31st December		Nine Months 31st December	
	2025 Unaudited Rs.'000	**2024 Unaudited Rs.'000**	**2025 Unaudited Rs. '000**	**2024 Unaudited Rs. '000**
Revenue	**46,777**	108,469	**188,485**	145,756
Cost of sales	**(32,899)**	(69,611)	**(132,177)**	(83,671)
Gross profit	**13,878**	38,858	**56,308**	62,085
Other operating income	**436**	-	**5,424**	4,451
Administration expenses	**(9,535)**	(21,939)	**(35,273)**	(61,812)
Selling and marketing expenses	**(1,460)**	(2,507)	**(3,149)**	(5,507)
Results from operating activities	**3,319**	14,412	**23,310**	(782)
Finance income	**364**	176	**693**	478
Finance costs	**(51)**	(4,855)	**(1,895)**	(20,677)
Net finance income	**313**	(4,679)	**(1,202)**	(20,199)
Profit/(Loss) before income tax	**3,632**	9,733	**22,108**	(20,981)
Income tax expense	**-**	-	**-**	
Profit/(Loss) for the period	**3,632**	9,733	**22,108**	(20,981)
Other comprehensive income				
Other comprehensive income Net of taxes	**-**	-	**-**	
Total comprehensive income of the period	**3,632**	9,733	**22,108**	(20,981)
Profit/(Loss) attributable to ;				
Owners of the Company	**3,632**	9,733	**22,108**	
Non-controlling interest				
Profit/(Loss) for the Period	**3,632**	9,733	**22,108**	(20,981)
Total comprehensive income attributable to:				
Owners of the Company	**3,632**	9,733	**22,108**	(20,981)
Non-controlling interests				
Total comprehensive income for the period	**3,632**	9,733	**22,108**	(20,981)
Earnings per share	**0.03**	0.07	**0.16**	(0.16)

Figures in brackets indicates deductions.

MILLENNIUM HOUSING DEVELOPERS PLC
UNAUDITED STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 31ST DECEMBER 2025

Group	**Attributable to owners of the Company**				
	Stated capital	**Capital redemption reserve**	**Available for sale FVOCI**	**Retained earnings**	**Total**
	Rs. '000	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**
Balance as at 1st April 2024	293,802	25,000	(11,789)	339,944	646,957
Profit/(Loss) for the period	-	-	-	(69,771)	(69,771)
Other Comprehensive Income(Net of tax)	-	-	-	-	-
Total comprehensive income for the period	-	-	-		(69,771)
Balance as at 31st December 2024	293,802	25,000	(11,789)	339,944	577,186
Balance as at 1st April 2025	**293,802**	**25,000**	**(7,209)**	**385,133**	**696,726**
Profit/ (Loss) for the period	**-**	**-**	**-**	**(7,003)**	**(7,003)**
Other Comprehensive Income(Net of tax)	**-**	**-**	**-**	**-**	**-**
Total comprehensive income for the period	**-**	**-**	**-**	**(7,003)**	**(7,003)**
Balance as at 31st December 2025	**293,802**	**25,000**	**(7,209)**	**378,130**	**689,723**

MILLENNIUM HOUSING DEVELOPERS PLC
UNAUDITED STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 31ST DECEMBER 2025

Company	**Stated Capital** Rs. ' 000	**Capital Redemption Reserve** Rs. ' 000	**Available for sale FVOCI** Rs. ' 000	**Retained Earnings** Rs. ' 000	**Total Equity** Rs. ' 000
Balance as at 1st April 2024	293,802	25,000	(11,789)	(127,340)	- 179,673
Profit/(Loss) for the period	-	-	-	(20,981)	(20,981)
Other Comprehensive Income(Net of tax)	-	-	-	-	-
Total Comprehensive income for the period	-	-	-	(20,981)	(20,981)
Balance as at 31st December 2024	293,802	25,000	(11,789)	(148,321)	- 158,692
Balance as at 1st April 2025	**293,802**	**25,000**	**(7,209)**	**(121,171)**	**190,422**
Profit/ (Loss) for the period	**-**	**-**	**-**	**22,108**	**22,108**
Other Comprehensive Income(Net of tax)	**-**	**-**	**-**	**-**	**-**
Total Comprehensive income for the period	**-**	**-**	**-**	**22,108**	**22,108**
Balance as at 31st December 2025	**293,802**	**25,000**	**(7,209)**	**(99,064)**	**- 212,529**

Figures in brackets indicates deductions.

MILLENNIUM HOUSING DEVELOPERS PLC
CASH FLOW STATEMENT

AS AT	Group		Company	
	31-Dec-25 Unaudited Rs.'000	31-Dec-24 unaudited Rs.'000	**31-Dec-25 Unaudited Rs.'000**	31-Dec-24 unaudited Rs.'000
Cash Flows from Operating Activities				
Profit before Tax	**(7,003)**	(69,711)	**22,108**	(20,981)
Adjustments for:		-		
Depreciation on Property, Plant and Equipments	**4,328**	4,915	**3,589**	3,954
Interest Expense	**24,218**	60,939	**1,710**	20,677
Provision for Retirement benefit obligation	**1,069**	1,975	**1,069**	1,374
Gain on disposal of assets	**-**	(4,844)	**-**	(4,844)
Interest Income	**(3,530)**	(987)	**(693)**	(478)
Operating Profit before Working Capital Changes	**19,082**	(7,713)	**27,783**	(298)
(Increase)/Decrease in Inventories	**29,099**	116,602	**39,455**	12,105
(Increase)/Decrease in Trade and Other Receivables	**(25,968)**	(72,472)	**(34,346)**	(64,292)
(Increase)/Decrease in Amounts Due from Related Companies	**(0)**	216	**43,430**	(7,491)
Increase/(Decrease) in Trade and Other Payables	**(42,708)**	97,549	**32,530**	76,335
Increase/(Decrease) in Amounts Due to Related Companies	**(238)**	(34,237)	**96,913**	61,148
Cash Generated from/(Used in) Operations	**(20,734)**	99,945	**205,764**	77,507
Gratuity Paid	**(165)**	(3,925)	**(165)**	(2,219)
Interest Paid	**(2,766)**	(60,939)	**(1,710)**	(20,677)
Net Cash flow Generated from/(Used in) Operating Activitie	**(23,665)**	35,081	**203,889**	54,612
Cash Flows from Investing Activities				
Purchase of Property, Plant and Equipment	**(931)**	(46)	**(931)**	(46)
Proceeds from Property, Plant and Equipment	**-**	5,699	**-**	5,699
Interest Received	**3,530**	987	**693**	478
Cash Generated from/(Used in) Investing Activities	**2,599**	6,640	**(238)**	6,132
Cash Flows from Financing Activities				
Repayment of Loans	**(189,863)**	(64,452)	**(189,863)**	(24,892)
Cash Generated from/(Used in) Financing Activities	**(189,863)**	(64,452)	**(189,863)**	(24,892)
Net Increase/(Decrease) in Cash and Cash Equivalents	**(210,928)**	(22,731)	**13,788**	35,851
Cash and Cash Equivalents at the beginning of the year	**245,870**	(39,614)	**15,820**	(9,799)
Cash and Cash Equivalents at the end of the year	**34,942**	(62,345)	**29,608**	26,051

Figures in brackets indicates deductions.

MILLENNIUM HOUSING DEVELOPERS PLC

NOTES TO FINANCIAL STATEMENTS

1) Reporting Entity

Millennium Housing Developers PLC is a public quoted company (Quoted on 19th February 2014) incorporated in Sri Lanka on 28th July 1998 . These consolidated interim financial statement for the third quarter ended 31st December 2025.

2) Basis of Preparation

The Financial Statements of the company and the Group have been prepared as per the Most Recent Audited Financial Statements and are in compliance with Sri Lanka Accounting Standards - LKAS 34 - Interim Financial Reporting

3) Accounting Policies

The accounting policies have been consistently applied by the Group and are consistent with those used in the previous year. Comparative figures have been restated where ever necessary to confirm to the current period's presentation.

4) Contingent Liabilities

There were no material contingent liabilities or assets as at reporting date which would require adjustment to or disclosers in the Financial Statements.

5) Events after the reporting Date

No events have occurred after the reporting date which require adjustments to or disclosure in the financial statements.

6) There were no liabilities for management fees or any other similar expenditure not provided for in the interim financial statements.

7) Stated Capital

	31-Dec-25	30-Sep-25
Number of shares represented by the share capital (31-12-2025 - 134,681,320)	**134,681,320**	134,681,320
Percentage of shares held by public	**48.93%**	48.93%
Float adjusted market capitalization (LKR Mn)	**435**	468
Total no of Public Shareholders	**1816**	1716

Minimum Public Holding Requirement

The Company is compying the minimum public holding requirement under option 02 of the listing rule section 7.14.1 (i) (a)

8) Shares Traded

	31-Dec-25	30-Sep-25
Market Price Per Share - Last Traded - Rs.	**6.60**	7.10
Market Price Per Share - Highest - Rs.	**7.50**	7.30
Market Price Per Share - Lowest - Rs.	**6.10**	4.40

MILLENNIUM HOUSING DEVELOPERS PLC

NOTES TO FINANCIAL STATEMENTS

9) Share Holding of Directors

Number of shares held by the Board of Directors as at 31st December are as follows;

No	Name of the Director	As at 31st December 2025		As at 30th September 2025	
		No of Shares	Percentage	No of Shares	Percentage
1	Mr. U. Harshith Dharmadasa - Chairman	29,384,672	**21.82%**	29,384,672	21.82%
2	Mr. K.C.C.Perera - Director	1,300,000	**0.97%**	1,300,000	0.97%
3	Mr. U.H. Palihakkara - Director	-	**-**	-	

10) Substantial Share Holding

The twenty largest shareholders as at 31st December , are as follows;

No	Name of Shareholder	As at 31st December 2025		As at 30th September 2025	
		No of Shares	**Percentage**	**No of Shares**	**Percentage**
1	Ceyoka (Pvt) Limited	38,090,670	**28.28%**	38,090,670	28.28%
2	Mr. V.R.Ramanan	37,969,373	**28.19%**	37,969,373	28.19%
3	DFCC Bank PLC/Mr. U. H. Dharmadasa	29,384,672	**21.82%**	29,384,672	21.82%
4	Richard Pieris Financial Services (Pvt) Ltd / Mr.H.J.C.Perera	4,665,760	**3.46%**	4,665,760	3.46%
	Mr. H.J.C.Perera	1,000,000	**0.74%**	1,000,000	0.74%
5	Mr. K.C.C.Perera	1,300,000	**0.97%**	1,300,000	0.97%
6	The Finance Company PLC A/C No 1	1,200,000	**0.89%**	1,200,000	0.89%
7	Mr. M.R.M Simsan	877,220	**0.65%**	998,781	0.74%
8	Just In Time Holdings (Pvt) Ltd	701,000	**0.52%**	701,000	0.52%
9	Mr.U.D.M. Hennadige	566,062	**0.42%**	508,370	0.38%
10	Mrs. M. Arudpragasam	502,128	**0.37%**	831,208	0.62%
11	Mr. S T Jayalath	496,933	**0.37%**	-	
12	Mr. K. Mithulan	486,737	**0.36%**	486,737	0.36%
13	Mr. N. P. Wickramage	465,000	**0.35%**	465,000	0.35%
14	Mr. M Ashfak	377,540	**0.28%**	367,000	0.27%
15	Mr. M. Arudpragasam	352,255	**0.26%**	-	
16	Mrs. F H M Kamil	325,000	**0.24%**		
17	The Golden Key Company	300,000	**0.22%**	300,000	0.22%
18	The Finance & Gurantee Company Ltd	300,000	**0.22%**	300,000	0.22%
19	Mr. D. M. A. A. Dissanayake	298,309	**0.22%**	-	
20	Flyasia Sdn.BHD	283,688	**0.21%**	283,688	0.21%

11) Properties of Millennium Housing Limited and M.C. Urban Developers Limited

M.C. Urban Developers Limited acquired ownership of a property located at Battaramulla a few years ago, which was pledged to Sampath Bank as security for credit facilities obtained by the company. Due to challenges in repaying the facility, the Bank exercised its rights under the Recovery of Loans by Banks (Special Provisions) Act No. 4 of 1990, and following Board Resolutions and publication of notices in the Government Gazette and newspapers, proceeded to auction the property on December 28, 2023. As there were no third-party bidders at the Bank's valuation—open market value of Rs. 539,500,000 and forced sale value of Rs. 458,500,000—the property was purchased by the Bank as permitted under the said Act. The Bank has since notified the company that interest will continue to accrue on the facility until it is fully settled. The asset has not been restated on the basis that, if the loan is repaid in full before the Bank resells the property to a third party, ownership of the property will revert to the company as though the sale had never taken place