Millennium Housing Developers PLC

INTERIM FINANCIAL STATEMENTS

FOR THE 1ST QUARTER ENDED 30TH JUNE 2026

MILLENNIUM HOUSING DEVELOPERS PLC
STATEMENT OF FINANCIAL POSITION

AS AT	Group		
	30-Jun-26 Unaudited Rs. '000	**30-Jun-25 Unaudited** Rs. '000	**31-Mar-26 Unaudited** Rs. '000
ASSETS			
Non-current assets			
Property, plant and equipment	8,116	10,268	8,137
Investment property	200,000	200,000	200,000
Intangible assets	2,010	-	2,164
Financial assets - FVOCI	10,740	6,160	10,740
Deferred tax asset	1,897	-	1,897
Total Non-current assets	222,762	216,428	222,938
Current assets			
Inventories	1,056,364	1,115,603	1,132,860
Trade and other receivables	114,382	80,000	78,207
Amounts due from related companies	7,330	11,975	7,337
Cash at bank and in hand	54,626	111,107	50,106
Total Current assets	1,232,702	1,318,685	1,268,510
Total assets	1,455,464	1,535,113	1,491,448
EQUITY AND LIABILITIES			
Equity			
Stated capital	293,802	293,802	293,802
Reserves	17,791	13,211	17,791
Retained earnings	374,177	422,483	359,619
Equity attributable to owners of the Company	685,770	729,496	671,212
Total equity	685,770	729,496	671,212
Non-current liabilities			
Interest bearing borrowings	-	60,902	-
Lease Liabilities	-	-	-
Deferred tax liability	47,318	15,530	47,318
Retirement benefit obligation	8,187	6,482	8,187
Total Non-current liabilities	55,505	82,914	55,504
Current liabilities			
Trade and other payables	276,728	289,422	247,424
Advances received from customers	128,045	114,202	205,250
Interest bearing borrowings	286,966	295,892	286,966
Amounts due to related companies	19,839	19,208	19,779
Income tax payable	1,144	1,401	1,144
Bank overdraft	1,468	2,577	4,167
Total Current liabilities	714,189	722,702	764,731
Total liabilities	769,694	805,616	820,235
Total equity and liabilities	1,455,464	1,535,113	1,491,448
Net Asset Per Share	5.09	5.42	4.98

It is certified that the Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007.

signed
Lakmali Gunasekara
Assistant Finance Manager

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Approved and signed for and on behalf of the Board ;

signed
U.H. Dharmadasa
Chairman

signed
K.C.C.Perera
Director

10th August 2026

MILLENNIUM HOUSING DEVELOPERS PLC
STATEMENT OF FINANCIAL POSITION

AS AT	Company		
	30-Jun-26 Unaudited Rs. '000	**30-Jun-25 Unaudited** Rs. '000	**31-Mar-26 Unaudited** Rs. '000
ASSETS			
Non-current assets			
Property, plant and equipment	7,638	9,120	7,587
Intangible assets	2,010	-	2,164
Investment in subsidiaries	278,629	278,629	278,629
Right of use assets	-	-	-
Financial assets - FVOCI	10,740	6,160	10,740
Deferred tax asset	1,897	856	1,897
Total Non-current assets	300,913	294,765	301,017
Current assets			
Inventories	182,970	249,793	259,043
Trade and other receivables	86,829	36,829	52,906
Amounts due from related companies	2,552	58,874	1,599
Cash at bank and in hand	41,066	28,331	40,242
Total Current assets	313,417	373,827	353,789
Total assets	614,331	668,592	654,806
EQUITY AND LIABILITIES			
Equity			
Stated capital	293,802	293,802	293,802
Reserves	17,791	13,211	17,791
Retained earnings	(70,847)	(113,111)	(103,839)
Equity attributable to owners of the Company	240,746	193,902	207,753
Total equity	240,746	193,902	207,753
Non-current liabilities			
Interest bearing borrowings	-	60,902	-
Retirement benefit obligation	8,135	6,434	8,135
Total Non-current liabilities	8,135	67,336	8,135
Current liabilities			
Trade and other payables	69,398	92,704	49,010
Advances received from customers	106,692	87,850	183,256
Interest bearing borrowings	-	8,926	-
Amounts due to related companies	189,360	217,873	206,652
Income tax payable	-	-	-
Bank overdraft	-	-	-
Total Current liabilities	365,450	407,353	438,918
Total liabilities	373,585	474,689	447,053
Total equity and liabilities	614,331	668,592	654,806
Net Asset Per Share	1.79	1.44	1.54

It is certified that the Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007.

signed
Lakmali Gunasekara
Assistant Finance Manager

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Approved and signed for and on behalf of the Board ;

signed
U.H. Dharmadasa
Chairman

signed
K.C.C.Perera
Director

10th August 2026

MILLENNIUM HOUSING DEVELOPERS PLC

CONSOLIDATED COMPREHENSIVE INCOME STATEMENT

	Quarter ended		Year ended
	30th June		31st March
	2026 Unaudited Rs. '000	2025 Unaudited Rs. '000	2026 Unaudited Rs. '000
Revenue	**182,699**	81,815	195,053
Cost of sales	**(134,256)**	(54,613)	(135,025)
Gross profit	**48,443**	27,202	60,028
Other operating income	**5,680**	8,888	41,517
Administration expenses	**(30,067)**	(26,143)	(95,826)
Selling and marketing expenses	**(1,328)**	(7)	(3,348)
Results from operating activities	**22,728**	9,940	2,371
Finance income	**576**	2,332	7,495
Finance costs	**(8,747)**	(12,158)	(35,380)
Net finance income	**(8,171)**	(9,826)	(27,885)
Profit/(Loss) before income tax	**14,558**	114	(25,514)
Income tax expense	**-**	-	-
Profit/(Loss) for the period	**14,558**	114	(25,514)
Other comprehensive income			
Other comprehensive income (net of taxes)	**-**	-	-
Total comprehensive income for the period	**14,558**	114	(25,514)
Profit/(Loss) attributable to :			
Owners of the Company	**14,558**	114	(25,514)
Non-controlling interests	**-**	-	
Profit/(Loss) for the period	**14,558**	114	(25,514)
Total comprehensive income attributable to			
Owners of the Company	**14,558**	114	(25,514)
Non-controlling interest	**-**	-	
Total comprehensive income for the period	**14,558**	114	(25,514)
Earnings per share	**0.11**	0.00	(0.19)

Figures in brackets indicate deductions.

MILLENNIUM HOUSING DEVELOPERS PLC

COMPANY COMPREHENSIVE INCOME STATEMENT

	Quarter ended		Year Ended
	30th June		31st March
	2026 Unaudited Rs.'000	2025 Unaudited Rs.'000	2026 Unaudited Rs. '000
Revenue	**182,699**	81,815	195,053
Cost of sales	**(134,256)**	(54,613)	(135,025)
Gross profit	**48,443**	27,202	60,028
Other operating income	**6,063**	1,231	6,400
Administration expenses	**(20,554)**	(12,391)	(48,271)
Selling and marketing expenses	**(1,328)**	(7)	(3,348)
Results from operating activities	**32,625**	16,035	14,810
Finance income	**429**	178	4,463
Finance costs	**(61)**	(3,339)	(1,941)
Net finance income	**368**	(3,161)	2,522
Profit/(Loss) before income tax	**32,993**	12,874	17,332
Income tax expense	**-**	-	
Profit/(Loss) for the period	**32,993**	12,874	17,332
Other comprehensive income			
Other comprehensive income (Net of taxes)	**-**	-	
Total comprehensive income of the period	**32,993**	12,874	17,332
Profit/(Loss) attributable to ;			
Owners of the Company	**32,993**	12,874	
Non-controlling interest			
Profit/(Loss) for the Period	**32,993**	12,874	17,332
Total comprehensive income attributable to:			
Owners of the Company	**32,993**	12,874	17,332
Non-controlling interests			
Total comprehensive income for the period	**32,993**	12,874	17,332
Earnings per share	**0.24**	0.10	0.13

Figures in brackets indicate deductions.

MILLENNIUM HOUSING DEVELOPERS PLC
UNAUDITED STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 30TH JUNE 2026

Group	**Attributable to owners of the Company**				
	Stated capital	**Capital redemption reserve**	**Available for sale FVOCI**	**Retained earnings**	**Total**
	Rs. '000	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**
Balance as at 1st April 2025	293,802	25,000	(11,789)	422,369	729,382
Profit/(Loss) for the period	-	-	-	114	114
Other Comprehensive Income(Net of tax)	-	-			-
Total comprehensive income for the period	-	-	-	114	114
Balance as at 30th June 2025	293,802	25,000	(11,789)	422,483	729,496
Balance as at 1st April 2026	**293,802**	**25,000**	**(7,209)**	**359,619**	**671,212**
Profit/ (Loss) for the period	**-**	**-**	**-**	**14,558**	**14,558**
Other Comprehensive Income(Net of tax)	**-**	**-**	**-**	**-**	**-**
Total comprehensive income for the period	**-**	**-**	**-**	**14,558**	**14,558**
Balance as at 30th June 2026	**293,802**	**25,000**	**(7,209)**	**374,177**	**685,770**

MILLENNIUM HOUSING DEVELOPERS PLC
UNAUDITED STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 30TH JUNE 2026

Company	**Stated Capital**	**Capital Redemption Reserve**	**Available for sale FVOCI**	**Retained Earnings**	**Total Equity**
	Rs. ' 000	**Rs. ' 000**	**Rs. ' 000**	**Rs. ' 000**	**Rs. ' 000**
Balance as at 1st April 2025	293,802	25,000	(11,789)	(125,985)	- 181,028
Profit/(Loss) for the period	-	-	-	12,874	12,874
Other Comprehensive Income(Net of tax)	-	-			-
Total Comprehensive income for the period	-	-	-	12,874	12,874
Balance as at 30th June 2025	293,802	25,000	(11,789)	(113,111)	- 193,902
Balance as at 1st April 2026	**293,802**	**25,000**	**(7,209)**	**(103,839)**	**207,753**
Profit/ (Loss) for the period	**-**	**-**	**-**	**32,993**	**32,993**
Other Comprehensive Income(Net of tax)	**-**	**-**	**-**	**-**	**-**
Total Comprehensive income for the period	**-**	**-**	**-**	**32,993**	**32,993**
Balance as at 30th June 2026	**293,802**	**25,000**	**(7,209)**	**(70,846)**	**- 240,747**

Figures in brackets indicate deductions.

MILLENNIUM HOUSING DEVELOPERS PLC
CASH FLOW STATEMENT

For the period ended	Group		Company	
	30-Jun-26 Unaudited Rs.'000	30-Jun-25 Unaudited Rs.'000	30-Jun-26 Unaudited Rs.'000	30-Jun-25 Unaudited Rs.'000
Cash Flows from Operating Activities				
Profit before Tax	**14,558**	114	**32,993**	12,874
Adjustments for:				
Depreciation on Property, Plant and Equipments	**1,057**	1,481	**984**	1,206
Amortization on Intangible Assets	**154**	-	**154**	-
Interest Expense	**8,747**	12,158	**-**	3,280
Interest Income	**(576)**	(2,332)	**(429)**	(178)
Operating Profit before Working Capital Changes	**23,939**	11,421	**33,703**	17,181
(Increase)/Decrease in Inventories	**76,496**	32,420	**76,073**	33,878
(Increase)/Decrease in Trade and Other Receivables	**(36,175)**	2,251	**(33,923)**	3,401
(Increase)/Decrease in Amounts Due from Related Companies	**7**	-	**(953)**	(14,209)
Increase/(Decrease) in Trade and Other Payables	**(56,588)**	(59,411)	**(56,175)**	(3,446)
Increase/(Decrease) in Amounts Due to Related Companies	**60**	(840)	**(17,293)**	99,379
Cash Generated from/(Used in) Operations	**7,740**	(14,159)	**1,431**	136,184
Gratuity Paid	**-**	(798)	**-**	(798)
Interest Paid	**(61)**	(4,604)	**-**	(2,905)
Net Cash flow Generated from/(Used in) Operating Activities	**7,679**	(19,561)	**1,431**	132,481
Cash Flows from Investing Activities				
Purchase of Property, Plant and Equipment	**(1,035)**		**(1,035)**	-
Interest Received	**576**	2,332	**429**	178
Cash Generated from/(Used in) Investing Activities	**(459)**	2,332	**(607)**	179
Cash Flows from Financing Activities				
Repayment of Loans	**-**	(120,035)	**-**	(120,035)
				-
Cash Generated from/(Used in) Financing Activities	**-**	(120,035)	**-**	(120,035)
Net Increase/(Decrease) in Cash and Cash Equivalents	**7,220**	(137,264)	**825**	12,625
Cash and Cash Equivalents at the beginning of the year	**45,938**	245,794	**40,242**	15,706
Cash and Cash Equivalents at the end of the year	**53,158**	108,530	**41,066**	28,331

Figures in brackets indicate deductions.

MILLENNIUM HOUSING DEVELOPERS PLC

NOTES TO FINANCIAL STATEMENTS

1) Reporting Entity

Millennium Housing Developers PLC is a public quoted company (Quoted on 19th February 2014) incorporated in Sri Lanka on 28th July 1998 . These consolidated interim financial statements for the first quarter ended 30th June 2026.

2) Basis of Preparation

The Interim Financial Statements of the Company/Group have been prepared in accordance with Sri Lanka Financial Reporting Standards (SLFRS/LKAS) and are in compliance with Sri Lanka Accounting Standard 34-Interim Financial Reporting. Further, provisions of Companies Act No.7of 2007 have been considered in preparing the Interim Financial Statements of the Company/Group.

3) Accounting Policies

The accounting policies have been consistently applied by the Group and are consistent with those used in the previous year. Comparative figures have been restated wherever necessary to conform to the current period's presentation.

4) Contingent Liabilities

There were no material contingent liabilities or assets as at reporting date which would require adjustment to or disclosures in the Financial Statements.

5) Events after the reporting Date

No events have occurred after the reporting date which require adjustments to or disclosure in the financial statements.

6) There were no liabilities for management fees or any other similar expenditure not provided for in the interim financial statements.

7) Stated Capital

	30-Jun-26	**31-Mar-26**
Number of shares represented by the share capital (30-06-2026 - 134,681,320)	**134,681,320**	134,681,320
Percentage of shares held by public	**48.93%**	48.93%
Float adjusted market capitalization (LKR Mn)	**600**	587
Total no of Public Shareholders	**2183**	2180

Minimum Public Holding Requirement

The Company is complying the minimum public holding requirement under option 02 of the listing rule section 7.13.1 (i) (b)

8) Shares Traded

	30-Jun-26	**31-Mar-26**
Market Price Per Share - Last Traded - Rs.	**9.10**	8.90
Market Price Per Share - Highest - Rs.	**12.00**	13.30
Market Price Per Share - Lowest - Rs.	**8.30**	6.30

MILLENNIUM HOUSING DEVELOPERS PLC

NOTES TO FINANCIAL STATEMENTS

9) Share Holding of Directors

Number of shares held by the Board of Directors as at 30th June are as follows;

No	Name of the Director	As at 30th June 2026		As at 31st March 2026	
		No of Shares	Percentage	No of Shares	Percentage
1	Mr. U. Harshith Dharmadasa - Chairman	29,384,672	**21.82%**	29,384,672	**21.82%**
2	Mr. K.C.C.Perera - Director	1,300,000	**0.97%**	1,300,000	**0.97%**

10) Substantial Share Holding

The twenty largest shareholders as at 30th June , are as follows;

No	Name of Shareholder	As at 30th June 2026		As at 31st March 2026	
		No of Shares	**Percentage**	**No of Shares**	**Percentage**
1	Ceyoka (Pvt) Limited	38,090,670	**28.28%**	38,090,670	28.28%
2	Mr. V.R.Ramanan	35,050,000	**26.02%**	35,780,000	26.57%
3	DFCC Bank PLC/Mr. U. H. Dharmadasa	29,384,672	**21.82%**	29,384,672	21.82%
4	Richard Pieris Financial Services (Pvt) Ltd / Mr.H.J.C.Perera	4,665,760	**3.46%**	4,665,760	3.46%
	Mr. H.J.C.Perera	1,000,000	**0.74%**	1,000,000	0.74%
5	Mr. K.C.C.Perera	1,300,000	**0.97%**	1,300,000	0.97%
6	The Finance Company PLC A/C No 1	1,200,000	**0.89%**	1,200,000	0.89%
7	Mrs. M. Arudpragasam	1,100,683	**0.82%**	1,130,000	0.84%
8	PMF Finance PLC / M .R. M. Rikaz	481,227	**0.36%**	-	
9	Mr.J B C De Silva	458,500	**0.34%**	458,500	0.34%
10	Mrs M J Nihara	443,396	**0.33%**	396,472	0.29%
11	Mr.J P M Aravinda	400,000	**0.30%**	400,000	0.30%
12	Mr. I.P.K.S.K. Karunanayake	335,728	**0.25%**	331,910	0.25%
13	Mrs. G.U. Liyanage	324,252	**0.24%**	324,232	0.24%
14	Mr. M. I Rasheed	300,039	**0.22%**	363,040	0.27%
15	Hi- Line Trading Private Limited	300,000	**0.22%**	-	
16	The Golden Key Company Ltd	300,000	**0.22%**	300,000	0.22%
17	The Finance & Gurantee Company Ltd	300,000	**0.22%**	300,000	0.22%
18	Mr. B.P.M. Mendis	300,000	**0.22%**	300,000	0.22%
19	Mr. S T Jayalath	295,905	**0.22%**	-	-
20	Flyasia Sdn.BHD	283,688	**0.21%**	283,688	0.21%

11) Properties of Millennium Housing Limited and M.C. Urban Developers Limited

M.C. Urban Developers Limited acquired ownership of a property located at Battaramulla a few years ago, which was pledged to Sampath Bank as security for credit facilities obtained by the company. Due to challenges in repaying the facility, the Bank exercised its rights under the Recovery of Loans by Banks (Special Provisions) Act No. 4 of 1990, and following Board Resolutions and publication of notices in the Government Gazette and newspapers, proceeded to auction the property on December 28, 2023. As there were no third-party bidders at the Bank's valuation-open market value of Rs. 539,500,000.00 and forced sale value of Rs. 458,500,000.00.The property was purchased by the Bank as permitted under the said Act. The Bank has since notified the company that interest will continue to accrue on the facility until it is fully settled. The asset has not been restated on the basis that, if the loan is repaid in full before the Bank resells the property to a third party, ownership of the property will revert to the company as though the sale had never taken place.