BANSEI ROYAL RESORTS HIKKADUWA PLC

Company Registration Number - PV 20150 PQ

INTERIM REPORT

3rd QUARTER

NINE MONTHS ENDED 31ST DECEMBER 2025

BANSEI ROYAL RESORTS HIKKADUWA PLC

CORPORATE INFORMATION

NAME OF COMPANY	Bansei Royal Resorts Hikkaduwa PLC Company Number PV 20150 PQ
LEGAL FORM	A Limited Liability Company incorporated in Sri Lanka under the Companies Ordinance as a Private Company on 22nd February 1976 and re-registered under Companies Act No 07 of 2007 on 29th December 2010. The Company changed its status to a Public Limited Company with effect from 6th March 2014. In March 2014, its shares were listed on the Dirisavi Board of the Colombo Stock Exchange.
BOARD OF DIRECTORS	Mr. A Y M Warnakulasooriya (Chairman) Mr. T Murakami (Deputy Chairman) Mr. Hiroyuki Ota (Chief Executive Officer) Mr. R D R Perera Mr.Nobuhito Hobo Mr. C L Godamanna Mr. R S V Dharmapala
SECRETARIES	Corporate Aracade Ltd No .9/4, Edmonton Road Kirulapona Colombo 06.
AUDITORS	M/s. Ernst & Young Chartered Accountants Rotunda Towers,No. 109 Galle Road Colombo 03.
REGISTERED OFFICE	4th Floor, West Tower, World Trade Centre Colombo 01 Phone - +9411 2339135 Fax - +9411 2339138

BANSEI ROYAL RESORTS HIKKADUWA PLC

INVESTOR INFORMATION

1 **Shares Information**	**31.12.2025 (Rs.)**	**31.12.2024 (Rs.)**
Closing price on	22.70	18.80
Highest price recorded for the nine months ending	26.00	20.00
Lowest price recorded for the nine months ending	16.60	11.00
Highest price recorded for the three months ending	25.40	20.00
Lowest price recorded for the three months ending	19.00	11.60
Float adjusted Market Capitalization	121,962,560	101,008,640

2 The float adjusted market capitalisation as at 31st December was 121,962,560/- The percentage of shares held by the public as at 31st December is 10% and the number of public sahre holders as at 31st December 2025 was 859

3 The company is compliant with rule 7.13.1(b)& Appendix 7B(a) of the Listing Rule of The Colombo Stock Exchange on minimum public share holding with option 2 under Dirisavi Bord.

4 **Ratios**

Net assets per share	5.30 (Rs.5.57 as at 31.03.2025)	5.40

5 **Share trading for the nine months ended**

Number of transactions	4,673	2,136
Number of shares traded	3,380,203	1,043,336
Value of shares traded (Rs.)	76,959,659	15,865,075

6 **Twenty Largest Shareholders as at 31st December'2025**

Name of Shareholder	No of Shares as at 31.12.2025	%
BANSEI SECURITIES COMPANY LIMITED	20,953,677	39.00%
HIKKADUWA HOTEL HOLDINGS (PVT) LTD	16,655,923	31.00%
VERITAS HOLDINGS (PVT) LTD	5,372,800	10.00%
BANSEI HOLDINGS CO.LTD	5,372,800	10.00%
MRS.C.V PERERA	1,009,542	1.88%
MR.D.S.K KARUNARATNE	895,400	1.67%
MR. J.V.W. MALAWANA	630,142	1.17%
MR.T.G.S.WICKRAMA	626,845	1.17%
MR.H.G. JANSZ	184,482	0.34%
MR.S.M.THENABADU	146,675	0.27%
MERCHANT BANK OF SRI LANKA & FINANCE PLC 01	140,282	0.26%
LOLC FINANCE PLC / N.M.AMARAWICKRAMA	100,451	0.19%
MR.G.V.SANJAYA	100,507	0.19%
MR. A.P.P. EKANAYAKA	79,611	0.15%
MERCHANT BANK OF SRI LANKA & FINANCE PLC/Y.R.P.DE SILVA	77,080	0.14%
MR.Y.R.P.DE SILVA	15,276	0.03%
MR. G.S. PERERA	60,000	0.11%
SENKADAGALA FINANCE PLC / R.M.S.P.R.BANDARA	53,306	0.10%
MR.A.P.GAMAGE	50,181	0.09%
MR.S.M.D.C.W SENARATHNE	50,001	0.09%
MR. S.S. MIRANDA	48,319	0.09%
TOTAL	**52,623,300**	**97.94%**

There were no non voting shares as at 31st December'2025
The percentage of shares held by public as per Colombo Stock Exchange Rules as at 31st December' 2025 was 10%
Number of Public shareholders -859

Directors' shareholding.
Directors

Name	**Directors' Direct Share holding as at 31st December'2025**	
	No of Shares	**%**
MR.A.Y.M.WARNAKULASOORIYA	-	-
MR.T.MURAKAMI	-	-
MR.HIROYUKI OTA	-	-
MR.R.D.R.PERERA	-	-
MR.NOBUHITO HOBO	-	-
MR.C.L.GODAMANNA	-	-
MR.R.S.V.DHAMAPALA	-	-

BANSEI ROYAL RESORTS HIKKADUWA PLC

STATEMENT OF FINANCIAL POSITION

Audited as at 31.03.2025 Rs.'000		Unaudited as at 31.12.2025 Rs.'000	Unaudited as at 31.12.2024 Rs.'000
	ASSETS		
	Non - Current Assets		
198,718	Property, Plant and Equipment	**195,058**	**194,110**
198,718		**195,058**	**194,110**
	Current Assets		
3,196	Inventories	**3,366**	**4,041**
7,309	Trade and Other Receivables	**11,333**	**10,434**
4,818	Advances, Deposits and Prepayments	**5,599**	**8,100**
135,635	Other Financial Assets	**110,159**	**107,309**
2,578	Cash at Bank and in Hand	**19,696**	**20,164**
153,536		**150,153**	**150,048**
352,255	**Total Assets**	**345,211**	**344,157**
	EQUITY AND LIABILITIES		
	Capital and Reserves		
272,280	Stated Capital	**272,280**	**272,280**
27,035	Retained Earnings	**12,397**	**17,629**
299,315	**Total Equity**	**284,677**	**289,909**
	Non-Current Liabilities		
4,036	Post-Employment Benefit Liability	**4,284**	**3,653**
29,653	Deferred Tax Liability	**30,148**	**25,519**
33,689		**34,431**	**29,172**
	Current Liabilities		
18,287	Trade and Other Payables	**24,876**	**23,696**
-	Income Tax Payable	**-**	**417**
963	Dividant Payable	**1,227**	**963**
19,250		**26,103**	**25,077**
52,939	**Total Liabilities**	**60,534**	**54,248**
352,255	**Total Equity and Liabilities**	**345,211**	**344,157**

The Statement of Financial Position as at 31st December 2025, the Income Statement, Statement of Comprehensive Income, Statement of Changes in Equity and Cash Flow Statement for the nine months then ended are drawn up from the unaudited financial statements of the Company and they provide the information required by the Colombo Stock Exchange.

It is certified that the financial statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007.

sgd.
Accountant

The Board of Directors is responsible for the preparation and presentation of these financial statements.
Signed for and on behalf of the Board by.

sgd.
Director

sgd.
Director

06 February 2026
Colombo

BANSEI ROYAL RESORTS HIKKADUWA PLC

INCOME STATEMENT

Audited as at 31.03.2025 Rs.'000		Unaudited 09 months ended 31.12.2025 Rs.'000	Unaudited 09 months ended 31.12.2024 Rs.'000	Variance Favorable (Unfavorable)	Unaudited 03 months ended 31.12.2025 Rs.'000	Unaudited 03 months ended 31.12.2024 Rs.'000	Variance Favorable (Unfavorable)
139,550	**Revenue**	**79,730**	**89,733**	**-11%**	**45,185**	**36,431**	**24%**
(28,696)	Cost of Sales	**(15,516)**	**(19,564)**	**21%**	**(8,302)**	**(7,393)**	**-12%**
110,855	**Gross Profit**	**64,214**	**70,169**	**-8%**	**36,883**	**29,038**	**27%**
(45)	Other Income	**253**	**397**	**-36%**	**224**	**23**	**855%**
(3,615)	Marketing & Promotional Expenses	**(2,700)**	**(2,027)**	**-33%**	**(1,610)**	**(746)**	**-116%**
(87,156)	Administrative Expenses	**(67,587)**	**(60,089)**	**-12%**	**(25,534)**	**(22,222)**	**-15%**
-	Finance Cost	**-**	-	**-**	**-**	**-**	**-**
10,434	Finance income	**7,795**	**8,192**	**-5%**	**2,404**	**1,828**	**32%**
30,473	**Profit/(Loss) Before Tax**	**1,974**	**16,643**	**-88%**	**12,366**	**7,921**	**56%**
(9,028)	Income Tax Expenses	**(494)**	**(5,098)**	**90%**	**(3,602)**	**(2,012)**	**-79%**
21,445	**Profit/(Loss) for the Period**	**1,480**	**11,544**	**-87%**	**8,764**	**5,908**	**48%**
0.40	Earnings/(Loss) per share for the period (Basic)-Rs.	**0.03**	**0.21**	**-87%**	**0.16**	**0.11**	**48%**

Notes

1.Operating profit/(loss) is after Charging following

8,975	Depreciation	9,201	6,149

2.Stated Capital

272,280	Issued and fully paid 53,728,000 Ordinary Shares	272,280	272,280

3.These interim financial statements have been prepared in accordance with the accounting policies set out in the Annual Report for the year ended 31.03.2025 and are also in compliance with Sri Lanka Accounting Standard (LKAS) 34- Interim financial reporting.

4.There are no significant contingent liabilities as at 31st December'2025

5.Figures in bracket indicates deductions

6.There are no distinguishable components to be identified as segments for the Company.

7.No circumstances have arisen since the reporting date, which would require adjustments to or disclosure in the Financial Statements.

8.Two months of the period under review relates to the off-season of the tourism industry in Sri Lanka

BANSEI ROYAL RESORTS HIKKADUWA PLC

STATEMENT OF COMPREHENSIVE INCOME

Audited as at 31.03.2025 Rs.'000		Unaudited 09 months ended 31.12.2025 Rs.'000	Unaudited 09 months ended 31.12.2024 Rs.'000	Variance Favorable (Unfavorable)	Unaudited 03 months ended 31.12.2025 Rs.'000	Unaudited 03 months ended 31.12.2024 Rs.'000	Variance Favorable (Unfavorable)
21,445	Profit/(Loss) for the period	**1,480**	**11,544**	**-87%**	**8,764**	**5,908**	**48%**
212	Income Tax effect	-	-	**-**	-	-	**-**
(706)	Actuarial Gain on Post-Employment Benefit Liabilities	-	-	**-**	-	-	**-**
(495)	**Other Comprehensive Income/(Loss) for the Period**	-	-	**-**	-	-	**-**
20,951	**Total Comprehensive Income/(Loss) for the Period**	**1,480**	**11,544**	**-87%**	**8,764**	**5,908**	**48%**

BANSEI ROYAL RESORTS HIKKADUWA PLC

STATEMENT OF CHANGES IN EQUITY

	Stated Capital	Shareholders' Funds	Retained Earnings	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 01st April 2024	272,280	-	22,203	294,483
Profit/(Loss) for the Period	-	-	11,544	11,544
Other Comprehensive Income	-	-	-	-
Dividant Paid 2023/2024			(16,118)	(16,118)
Total Comprehensive Income	-	-	(4,574)	(4,574)
Balance as at 31st December'2024	272,280	-	17,629	289,909
Balance as at 01st April 2025	272,280	-	27,035	299,315
Profit/(Loss) for the Period	-	-	1,480	1,480
Other Comprehensive Income	-	-	-	-
Dividant Paid 2024/2025			(16,118)	(16,118)
Total Comprehensive Income	-	-	(14,639)	(14,639)
Balance as at 31st December'2025	272,280	-	12,397	284,677

BANSEI ROYAL RESORTS HIKKADUWA PLC

CASH FLOW STATEMENTS

Audited as at 31.03.2025 Rs.'000		Unaudited 09 months ended 31.12.2025 Rs.'000	Unaudited 09 months ended 31.12.2024 Rs.'000
	Cash Flow from Operating Activities		
30,473	Profit/(Loss) before Tax for the period	**1,974**	**16,643**
	Adjustment for		
8,982	Depreciation	**9,201**	**6,156**
(12,192)	(Income) from Investments-Interest Income	**(7,780)**	**(9,173)**
84	(Profit)/Loss on Disposal of Property Plant & Equipment	**90**	**92**
1,070	Provision for Defined Benefit Plans	**360**	**380**
(39)	Exchange (Gain)/Loss	**(17)**	**(21)**
1,758	Gain on Insurance Proceeds	**(15)**	**981**
30,136	Operating Profit before Working Capital Changes	**3,813**	**15,058**
399	(Increase)/Decrease in Inventories	**(170)**	**(442)**
(2,409)	(Increase)/Decrease in Trade and Other Receivables	**(4,018)**	**(5,546)**
804	(Increase)/Decrease in Advance Deposits & Prepayments	**(781)**	**(2,478)**
3,369	Increase/(Decrease) in Trade and Other Payables	**6,853**	**8,779**
32,300	Cash Generated from Operations	**5,697**	**15,371**
-	Income Tax Paid	**-**	**-**
(1,014)	Defined Benefit Plan Costs Paid net of transfers	**(112)**	**-**
31,286	Net Cash from Operating Activities	**5,585**	**15,371**
	Cash Flows from/(Used in) Investing Activities		
(7,488)	(Acquisition) / Withdrawal of Short term Investments	**25,476**	**20,838**
(22,476)	Acquisition of Property, Plant & Equipment	**(5,655)**	**(15,042)**
191	Proceeds from Sale of Property, Plant & Equipment	**19**	**191**
10,434	Interest Income	**7,795**	**8,192**
(19,340)	Net Cash Flows from/(Used in) Investing Activities	**27,635**	**14,179**
	Cash Flows from/(Used in) Financing Activities		
(16,118)	Divident Paid	**(16,118)**	**(16,118)**
(16,118)	Net Cash Flows/(Used in) Financing Activities	**(16,118)**	**(16,118)**
39	Effect of Exchange Rate changes on cash and cash Equivalents	**17**	**21**
(4,132)	**(Net Increase)/Decrease in Cash & Cash Equivalents**	**17,118**	**13,453**
6,710	**Cash and Cash Equivalents at the beginning of the period**	**2,578**	**6,710**
2,578	**Cash and Cash Equivalents at the end of the period**	**19,696**	**20,164**
2,578	Cash and Bank Balance	**19,696**	**20,164**
-	Bank Overdraft	**-**	-
2,578		**19,696**	**20,164**

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