BANSEI ROYAL RESORTS HIKKADUWA PLC

Company Registration Number - PV 20150 PQ

INTERIM REPORT

4th QUARTER

TWELVE MONTHS ENDED 31ST MARCH 2026

BANSEI ROYAL RESORTS HIKKADUWA PLC

CORPORATE INFORMATION

NAME OF COMPANY	Bansei Royal Resorts Hikkaduwa PLC Company Number PV 20150 PQ
LEGAL FORM	A Limited Liability Company incorporated in Sri Lanka under the Companies Ordinance as a Private Company on 22nd February 1976 and re-registered under Companies Act No 07 of 2007 on 29t December 2010. The Company changed its status to a Public Limit Company with effect from 6th March 2014. In March 2014, its shar were listed on the Dirisavi Board of the Colombo Stock Exchange.
BOARD OF DIRECTORS	Mr. A Y M Warnakulasooriya (Chairman) Mr. T Murakami (Deputy Chairman) Mr. Hiroyuki Ota (Chief Executive Officer) Mr. R D R Perera Mr.Nobuhito Hobo Mr. C L Godamanna Mr. R S V Dharmapala
SECRETARIES	Corporate Aracade Ltd No .9/4, Edmonton Road Kirulapona Colombo 06.
AUDITORS	M/s. Ernst & Young Chartered Accountants Rotunda Towers,No. 109 Galle Road Colombo 03.
REGISTERED OFFICE	4th Floor, West Tower, World Trade Centre Colombo 01 Phone - +9411 2339135 Fax - +9411 2339138

BANSEI ROYAL RESORTS HIKKADUWA PLC

INVESTOR INFORMATION

1 **Shares Information**	**31.03.2026 (Rs.)**	**31.03.2025 (Rs.)**
Closing price on	21.00	17.30
Highest price recorded for the twelve months ending	26.00	20.00
Lowest price recorded for the twelve months ending	16.60	11.00
Highest price recorded for the three months ending	22.80	19.80
Lowest price recorded for the three months ending	19.50	15.80
Float adjusted Market Capitalization	112,828,800	92,949,440

2 The float adjusted market capitalisation as at 31st March was 112,828,800/- The percentage of shares held by the public as at 31st March is 10% and the number of public sahre holders as at 31st March 2026 was 843.

3 The company is compliant with rule 7.13.1(b) & appendix 7B(a) of the Listing Rule of The Colombo Stock Exchange on minimum public share holding with option 2 under Dirisavi Board

4 **Ratios**

Net assets per share	5.55 (Rs.5.57 as at 31.03.2025)	5.57

5 **Share trading for the twelve months ended**

Number of transactions	5,327	2,619
Number of shares traded	3,651,039	1,204,743
Value of shares traded (Rs.)	82,905,787	18,716,572

6 **Twenty Largest Shareholders as at 31st March'2026**

Name of Shareholder	No of Shares as at 31.03.2026	%
BANSEI SECURITIES COMPANY LIMITED	20,953,677	39.00%
HIKKADUWA HOTEL HOLDINGS (PVT) LTD	16,655,923	31.00%
VERITAS HOLDINGS (PVT) LTD	5,372,800	10.00%
BANSEI HOLDINGS CO.LTD	5,372,800	10.00%
MRS.C.V PERERA	1,009,542	1.88%
MR.D.S.K KARUNARATNE	895,400	1.67%
MR.J.V.W.MALAWANA	630,142	1.17%
MR.T.G.S.WICKRAMA	626,845	1.17%
MR.H.G.JANSZ	250,000	0.47%
MR.S.M.THENABADU	146,139	0.27%
MERCHANT BANK OF SRI LANKA & FINANCE PLC 01	136,350	0.25%
LOLC FINANCE PLC/N.M.AMARAWICKRAMA	104,424	0.19%
MR.G.V.SANJAYA	100,507	0.19%
MR.A.P.P.EKANAYAKA	87,540	0.16%
MERCHANT BANK OF SRI LANKA & FINANCE PLC/Y R P DE SILVA	77,080	0.14%
MR. Y R P DE SILVA	15,276	0.03%
DR. G.S. PERERA	60,000	0.11%
SENKADAGALA FINANCE PLC/R.M.S.P.R.BANDARA	53,306	0.10%
MR. A.P.GAMAGE	50,181	0.09%
MR. S S MIRANDA	48,319	0.09%
MR.S.M.D.C.W SENARATHNE	44,970	0.08%
TOTAL	**52,691,221**	**98.07%**

There were no non voting shares as at 31st March'2026
The percentage of shares held by public as per Colombo Stock Exchange Rules as at 31st March' 2026 was 10%
Number of Public shareholders - 843

Directors' shareholding.
Directors

Name	**Directors' Direct Share holding as at 31st March'2026**	
	No of Shares	**%**
MR.A.Y.M.WARNAKULASOORIYA	-	-
MR.T.MURAKAMI	-	-
MR.HIROYUKI OTA	-	-
MR.R.D.R.PERERA	-	-
MR.NOBUHITO HOBO	-	-
MR.C.L.GODAMANNA	-	-
MR.R.S.V.DHAMAPALA	-	-

BANSEI ROYAL RESORTS HIKKADUWA PLC

STATEMENT OF FINANCIAL POSITION

Audited as at 31.03.2025 Rs.'000		Unaudited as at 31.03.2026 Rs.'000	Audited as at 31.03.2025 Rs.'000
	ASSETS		
	Non - Current Assets		
198,718	Property, Plant and Equipment	**193,652**	**198,718**
198,718		**193,652**	**198,718**
	Current Assets		
3,196	Inventories	**3,499**	**3,196**
6,720	Trade and Other Receivables	**7,745**	**6,720**
5,406	Advances, Deposits and Prepayments	**5,540**	**5,406**
135,635	Other Financial Assets	**134,572**	**135,635**
2,578	Cash at Bank and in Hand	**14,736**	**2,578**
153,536		**166,092**	**153,536**
352,255	**Total Assets**	**359,744**	**352,255**
	EQUITY AND LIABILITIES		
	Capital and Reserves		
272,280	Stated Capital	**272,280**	**272,280**
27,035	Retained Earnings	**26,025**	**27,035**
299,315	**Total Equity**	**298,305**	**299,315**
	Non-Current Liabilities		
4,036	Post-Employment Benefit Liability	**5,024**	**4,036**
29,653	Deferred Tax Liability	**30,002**	**29,653**
33,689		**35,026**	**33,689**
	Current Liabilities		
18,287	Trade and Other Payables	**17,563**	**18,287**
-	Income Tax Payable	**6,239**	**-**
963	Dividant Payable	**2,610**	**963**
19,250		**26,413**	**19,250**
52,939	**Total Liabilities**	**61,439**	**52,939**
352,255	**Total Equity and Liabilities**	**359,744**	**352,255**

The Statement of Financial Position as at 31st March 2026, the Income Statement, Statement of Comprehensive Income, Statement of Changes in Equity and Cash Flow Statement for the twelve months then ended are drawn up from the unaudited financial statements of the Company and they provide the information required by the Colombo Stock Exchange.

It is certified that the financial statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007.

sgd.
Accountant

The Board of Directors is responsible for the preparation and presentation of these financial statements.
Signed for and on behalf of the Board by.

sgd.
Director

sgd.
Director

08th May 2026
Colombo

BANSEI ROYAL RESORTS HIKKADUWA PLC

INCOME STATEMENT

Audited as at 31.03.2025 Rs.'000		Unaudited 12 months ended 31.03.2026 Rs.'000	Audited 12 months ended 31.03.2025 Rs.'000	Variance Favorable (Unfavorable)	Unaudited 03 months ended 31.03.2026 Rs.'000	Unaudited 03 months ended 31.03.2025 Rs.'000	Variance Favorable (Unfavorable)
139,550	**Revenue**	**135,596**	**139,550**	**(3%)**	**55,866**	**48,326**	**16%**
(28,696)	Cost of Sales	**(23,947)**	**(28,696)**	**17%**	**(8,431)**	**(7,290)**	**(16%)**
110,855	**Gross Profit**	**111,649**	**110,855**	**1%**	**47,435**	**41,036**	**16%**
(45)	Other Income	**(32)**	**(45)**	**(29%)**	**(284)**	**114**	**(349%)**
(3,615)	Marketing & Promotional Expenses	**(4,601)**	**(3,615)**	**(27%)**	**(1,901)**	**(1,588)**	**(20%)**
(87,156)	Administrative Expenses	**(96,011)**	**(87,156)**	**(10%)**	**(28,423)**	**(28,131)**	**(1%)**
-	Finance Cost	**-**	**-**	**0%**	**-**	**-**	**0%**
10,434	Finance income	**10,689**	**10,434**	**2%**	**2,894**	**2,190**	**32%**
30,473	**Profit/(Loss) Before Tax**	**21,695**	**30,473**	**(29%)**	**19,722**	**13,620**	**45%**
(9,028)	Income Tax Expenses	**(6,588)**	**(9,028)**	**27%**	**(6,094)**	**(4,302)**	**(42%)**
-	Other Comprehensive income (net of tax)	**-**	**-**	**0%**	-	**-**	**0%**
21,445	**Profit/(Loss) for the Period**	**15,108**	**21,445**	**(30%)**	**13,628**	**9,318**	**46%**
0.40	Earnings/(Loss) per share for the period (Basic)-Rs.	**0.28**	**0.40**	**(30%)**	**0.25**	**0.17**	**46%**

Notes

8,975	1. Operating profit/(loss) is after Charging following Depreciation	**12,388**	**8,975**
272,280	2. Stated Capital Issued and fully paid 53,728,000 Ordinary Shares	**272,280**	**272,280**

3. These interim financial statements have been prepared in accordance with the accounting policies set out in the Annual Report for the year ended 31.03.2025 and are also in compliance with Sri Lanka Accounting Standard (LKAS) 34- Interim financial reporting.
4. There are no significant contingent liabilities as at 31st March'2026
5. Figures in bracket indicates deductions
6. There are no distinguishable components to be identified as segments for the Company.
8. No circumstances have arisen since the reporting date, which would require adjustments to or disclosure in the Financial Statements.
9. The period under review relates to the season of the tourism industry in Sri Lanka.

BANSEI ROYAL RESORTS HIKKADUWA PLC

STATEMENT OF COMPREHENSIVE INCOME

Audited as at 31.03.2025 Rs.'000		Unaudited 12 months ended 31.03.2026 Rs.'000	Audited 12 months ended 31.03.2025 Rs.'000	Variance Favorable (Unfavorable)	Unaudited 03 months ended 31.03.2026 Rs.'000	Unaudited 03 months ended 31.03.2025 Rs.'000	Variance Favorable (Unfavorable)
21,445	Profit/(Loss) for the period	**15,108**	**21,445**	**(30%)**	**13,628**	**9,318**	**46%**
212	Income Tax effect	-	**212**		**-**	**-**	
(706)	Actuarial Gain on Post-Employment Benefit Liabilities	-	**(706)**		**-**	**-**	
(495)	**Other Comprehensive Income/(Loss) for the Period**	-	**(495)**		**-**	**-**	
20,951	**Total Comprehensive Income/(Loss) for the Period**	**15,108**	**20,951**	**(28%)**	**13,628**	**9,318**	**46%**

BANSEI ROYAL RESORTS HIKKADUWA PLC

STATEMENT OF CHANGES IN EQUITY

	Stated Capital	Shareholders' Funds	Retained Earnings	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 01st April 2024	272,280	-	22,203	294,483
Profit/(Loss) for the Period	-	-	21,445	21,445
Other Comprehensive Income	-	-	(495)	(495)
Dividant Paid 2023/2024			(16,118)	(16,118)
Total Comprehensive Income	-	-	4,832	4,832
Balance as at 31st March'2025	272,280	-	27,035	299,315
Balance as at 01st April 2025	272,280	-	27,035	299,315
Profit/(Loss) for the Period	-	-	15,108	15,108
Other Comprehensive Income	-	-	-	-
Dividant Paid 2024/2025			(16,118)	(16,118)
Total Comprehensive Income	-	-	(1,011)	(1,011)
Balance as at 31st March'2026	272,280	-	26,025	298,305

BANSEI ROYAL RESORTS HIKKADUWA PLC

CASH FLOW STATEMENTS

Audited as at 31.03.2025 Rs.'000		Unaudited 12 months ended 31.03.2026 Rs.'000	Audited 12 months ended 31.03.2025 Rs.'000
	Cash Flow from Operating Activities		
30,473	Profit/(Loss) before Tax for the period	**21,695**	**30,473**
	Adjustment for		
8,982	Depreciation	**12,388**	**8,982**
(12,192)	(Income) from Investments-Interest Income	**(10,675)**	**(12,192)**
84	(Profit)/Loss on Disposal of Property Plant & Equipment	**103**	**84**
-	Finance Costs	**-**	**-**
1,070	Provision for Defined Benefit Plans	**1,100**	**1,070**
(39)	Exchange (Gain)/Loss	**(46)**	**(39)**
1,758	(Gain)/Loss on Insurance Proceeds	**(15)**	**1,758**
30,136	Operating Profit before Working Capital Changes	**24,551**	**30,136**
399	(Increase)/Decrease in Inventories	**(303)**	**399**
(2,036)	(Increase)/Decrease in Trade and Other Receivables	**(436)**	**(2,036)**
431	(Increase)/Decrease in Advance Deposits & Prepayments	**(716)**	**431**
3,369	(Increase)/(Decrease) in Trade and Other Payables	**924**	**3,369**
32,300	Cash Generated from Operations	**24,019**	**32,300**
(1,014)	Defined Benefit Plan Costs Paid net of transfers	**(112)**	**(1,014)**
31,286	Net Cash from Operating Activities	**23,907**	**31,286**
	Cash Flows from/(Used in) Investing Activities		
(7,488)	Acquisition of Short term Investments	**1,063**	**(7,488)**
(22,476)	Acquisition of Property, Plant & Equipment	**(7,449)**	**(22,476)**
191	Proceeds from Sale of Property, Plant & Equipment	**19**	**191**
10,434	Interest Income	**10,689**	**10,434**
(19,340)	Net Cash Flows from/(Used in) Investing Activities	**4,323**	**(19,340)**
	Cash Flows from/(Used in) Financing Activities		
(16,118)	Divident Paid	**(16,118)**	**(16,118)**
(16,118)	Net Cash Flows/(Used in) Financing Activities	**(16,118)**	**(16,118)**
39	Effect of Exchange Rate changes on cash and cash Equivalents	**46**	**39**
(4,132)	**(Net Increase)/Decrease in Cash & Cash Equivalents**	**12,158**	**(4,132)**
6,710	**Cash and Cash Equivalents at the beginning of the period**	**2,578**	**6,710**
2,578	**Cash and Cash Equivalents at the end of the period**	**14,736**	**2,578**
2,578	Cash and Bank Balance	**14,736**	**2,578**
-	Bank Overdraft	**-**	-
2,578		**14,736**	**2,578**

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08th May 2026
Colombo