

# Alumex PLC

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## Interim Report



2

Second Quarter

6 Months Ended 30th September, 2018

# Statement of Profit or Loss

For the period ended 30th September, 2018

<u>Consolidated</u>		<u>Consolidated</u>			<u>Consolidated</u>		
Audited year ended 31.03.18 Rs.'000		Unaudited 6 months to 30.09.18 Rs.'000	Unaudited 6 months to 30.09.17 Rs.'000	Change %	Unaudited 3 months to 30.09.18 Rs.'000	Unaudited 3 months to 30.09.17 Rs.'000	Change %
4,512,228	<b>Revenue</b>	<b>2,316,095</b>	2,062,766	12	<b>1,399,409</b>	1,172,176	19
(89,766)	Less-NBT	<b>(46,008)</b>	(41,079)	12	<b>(27,735)</b>	(23,357)	19
4,422,462	<b>Net Revenue</b>	<b>2,270,087</b>	2,021,687	12	<b>1,371,674</b>	1,148,819	19
(3,362,135)	Cost of sales	<b>(1,702,569)</b>	(1,604,578)	6	<b>(1,040,816)</b>	(921,037)	13
1,060,327	<b>Gross profit</b>	<b>567,518</b>	417,109	36	<b>330,857</b>	227,781	45
29,493	Other income	<b>2,563</b>	12,738	(80)	<b>1,002</b>	11,213	(91)
(171,034)	Distribution expenses	<b>(102,649)</b>	(74,440)	38	<b>(52,233)</b>	(33,464)	56
(273,017)	Administrative expenses	<b>(173,930)</b>	(129,383)	34	<b>(96,707)</b>	(64,924)	49
645,769	<b>Results from operating activities</b>	<b>293,502</b>	226,024	30	<b>182,919</b>	140,606	30
19,518	Finance Income	<b>7,491</b>	9,453	(21)	<b>5,361</b>	3,992	34
(150,560)	Finance Costs	<b>(182,887)</b>	(63,662)	>100	<b>(120,118)</b>	(32,281)	>100
(131,043)	Net finance costs	<b>(175,396)</b>	(54,210)	>100	<b>(114,757)</b>	(28,288)	>100
514,727	<b>Profit before tax</b>	<b>118,106</b>	171,814	(31)	<b>68,162</b>	112,318	(39)
(150,368)	Tax expense	<b>(25,321)</b>	(45,218)	(44)	<b>(15,410)</b>	(28,999)	(47)
364,359	<b>Profit for the period</b>	<b>92,785</b>	126,596	(27)	<b>52,752</b>	83,319	(37)
Attributable to:							
364,359	Owners of the Company	<b>92,785</b>	126,596		<b>52,752</b>	83,319	
<b>Earnings per share</b>							
1.22	Basic earnings per share (Rs.)	<b>0.31</b>	0.42		<b>0.18</b>	0.28	

# Statements of Comprehensive Income

<u>Consolidated</u>		<u>Consolidated</u>			<u>Consolidated</u>		
Audited year ended 31.03.18 Rs.'000		Unaudited 6 months to 30.09.18 Rs.'000	Unaudited 6 months to 30.09.17 Rs.'000	Change %	Unaudited 3 months to 30.09.18 Rs.'000	Unaudited 3 months to 30.09.17 Rs.'000	Change %
364,359	<b>Profit for the Period</b>	<b>92,785</b>	126,596	(27)	<b>52,752</b>	83,319	(37)
<b>Other Comprehensive Income</b>							
(5,263)	Actuarial gains / (losses) on defined benefit plans	-	-		-	-	
1,427	Income tax effect on actuarial gains / (losses)	-	-		-	-	
-	Revaluation of land	-	-		-	-	
(109,557)	Income tax effect on revaluation surplus	-	-		-	-	
(113,393)	<b>Other comprehensive income for the period, net of t</b>	-	-		-	-	
250,966	<b>Total comprehensive income for the period, net of ta</b>	<b>92,785</b>	126,596	(27)	<b>52,752</b>	83,319	(37)
Attributable to							
250,966	Owners of the parent	<b>92,785</b>	126,596		<b>52,752</b>	83,319	

# Statement of Profit or Loss

For the period ended 30th September, 2018

Company	Company			Company			
	Audited year ended 31.03.18 Rs.'000	Unaudited 6 months to 30.09.18 Rs.'000	Unaudited 6 months to 30.09.17 Rs.'000	Change %	Unaudited 3 months to 30.09.18 Rs.'000	Unaudited 3 months to 30.09.17 Rs.'000	Change %
3,945,239 Revenue	2,059,332	1,828,504	13	1,249,868	1,050,418	19	
(78,339) Less-NBT	(40,924)	(36,414)	12	(24,778)	(20,967)	18	
3,866,900 Net Revenue	2,018,408	1,792,090	13	1,225,090	1,029,451	19	
(3,119,674) Cost of sales	(1,582,945)	(1,507,950)	5	(955,061)	(874,942)	9	
747,226 Gross profit	435,462	284,140	53	270,029	154,509	75	
213,645 Other income	2,563	62,868	(96)	1,002	7,343	(86)	
(164,253) Distribution expenses	(98,613)	(72,037)	37	(50,273)	(31,941)	57	
(253,950) Administrative expenses	(162,199)	(119,948)	35	(89,791)	(59,827)	50	
542,668 Results from operating activities	177,214	155,023	14	130,967	70,083	87	
18,184 Finance Income	7,127	8,891	(20)	5,184	3,724	39	
(151,632) Finance Costs	(175,979)	(64,967)	>100	(117,467)	(33,803)	>100	
(133,448) Net finance costs	(168,852)	(56,077)	>100	(112,283)	(30,079)	>100	
409,220 Profit before tax	8,362	98,946	(92)	18,684	40,004	(53)	
(66,939) Tax expense	(2,277)	(12,508)	(82)	(5,200)	(13,820)	(62)	
342,281 Profit for the period	6,085	86,438	(93)	13,484	26,185	(49)	
<b>Earnings per share</b>							
1.14 Basic earnings per share (Rs.)	0.02	0.29		0.05	0.09		

# Statements of Comprehensive Income

Company	Company			Company			
	Audited year ended 31.03.18 Rs.'000	Unaudited 6 months to 30.09.18 Rs.'000	Unaudited 6 months to 30.09.17 Rs.'000	Change %	Unaudited 3 months to 30.09.18 Rs.'000	Unaudited 3 months to 30.09.17 Rs.'000	Change %
342,281 Profit for the Period	6,085	86,438	(93)	13,484	26,185	(49)	
<b>Other Comprehensive income</b>							
(4,679) Actuarial gains / (losses) on defined benefit plans	-	-		-	-		
1,310 Income tax effect on actuarial gains / (losses)	-	-		-	-		
- Revaluation of land	-	-		-	-		
(109,252) Income tax effect on revaluation surplus	-	-		-	-		
(112,621) Other comprehensive income for the period, net of tax	-	-		-	-		
229,660 Total comprehensive income for the period, net of tax	6,085	86,438	(93)	13,484	26,185	(49)	

# Statements of Financial Position

<u>Consolidated</u>		<u>Company</u>		<u>Consolidated</u>		<u>Company</u>	
Audited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
as at	as at	as at	as at	as at	as at	as at	as at
31.03.18	31.03.18	30.09.18	30.09.17	30.09.18	30.09.17	30.09.18	30.09.17
Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
<b>ASSETS</b>							
<b>Non - current assets</b>							
3,288,933	3,089,885	Property, plant & equipment	3,528,727	2,090,633	3,331,204	1,882,402	
46,426	46,426	Intangible assets	46,693	47,031	46,693	47,031	
-	30,000	Investments in subsidiaries	-	-	30,000	30,000	
<b>3,335,359</b>	<b>3,166,311</b>	<b>Total non-current assets</b>	<b>3,575,421</b>	<b>2,137,664</b>	<b>3,407,897</b>	<b>1,959,433</b>	
<b>Current assets</b>							
1,787,477	1,443,879	Inventories	2,090,155	1,659,714	1,779,145	1,439,547	
988,847	817,983	Trade and other receivables	871,054	729,128	697,667	612,881	
60,489	58,090	Advances and prepayments	133,855	99,186	130,361	97,594	
13,965	13,965	Income tax recoverable	16,546	23,656	16,546	23,656	
216,366	207,038	Cash & cash equivalents	47,229	15,150	40,170	13,594	
<b>3,067,144</b>	<b>2,540,955</b>	<b>Total current assets</b>	<b>3,158,838</b>	<b>2,526,835</b>	<b>2,663,888</b>	<b>2,187,273</b>	
<b>6,402,503</b>	<b>5,707,266</b>	<b>Total assets</b>	<b>6,734,259</b>	<b>4,664,499</b>	<b>6,071,785</b>	<b>4,146,706</b>	
<b>EQUITY AND LIABILITIES</b>							
283,735	283,735	Stated capital	283,735	283,735	283,735	283,735	
228,056	228,056	Capital reserves	228,056	228,056	228,056	228,056	
437,425	412,212	Other components of equity	434,782	549,625	409,570	524,107	
1,303,415	788,262	Revenue reserves	1,264,157	1,231,464	662,303	697,762	
<b>2,252,631</b>	<b>1,712,265</b>	<b>Total equity attributable to owners of the parent</b>	<b>2,210,731</b>	<b>2,292,879</b>	<b>1,583,664</b>	<b>1,733,660</b>	
-	-	Non- controlling interest	-	-	-	-	
<b>2,252,631</b>	<b>1,712,265</b>	<b>Total Equity</b>	<b>2,210,731</b>	<b>2,292,879</b>	<b>1,583,664</b>	<b>1,733,660</b>	
<b>Non - current liabilities</b>							
1,133,750	1,133,750	Interest bearing borrowings	1,087,500	595,875	1,087,500	595,875	
108,229	96,644	Employee benefit obligations	115,185	97,045	103,143	87,835	
221,551	216,580	Deferred tax liability	215,436	99,692	211,535	95,826	
<b>1,463,530</b>	<b>1,446,974</b>	<b>Total non-current liabilities</b>	<b>1,418,121</b>	<b>792,612</b>	<b>1,402,179</b>	<b>779,536</b>	
<b>Current liabilities</b>							
1,095,402	1,101,508	Trade and other payables	1,259,036	860,151	1,257,935	935,327	
380,000	380,000	Current portion of long term interest bearing borrowings	437,500	85,125	437,500	85,125	
1,169,989	1,061,367	Short-term interest bearing borrowings	1,390,291	604,196	1,384,401	604,196	
6,251	5,152	Provisions	7,366	10,752	6,107	8,861	
34,700	-	Income tax payable	11,214	18,784	-	-	
<b>2,686,342</b>	<b>2,548,027</b>	<b>Total current liabilities</b>	<b>3,105,407</b>	<b>1,579,007</b>	<b>3,085,942</b>	<b>1,633,509</b>	
<b>4,149,872</b>	<b>3,995,001</b>	<b>Total liabilities</b>	<b>4,523,529</b>	<b>2,371,620</b>	<b>4,488,121</b>	<b>2,413,046</b>	
<b>6,402,503</b>	<b>5,707,266</b>	<b>Total equity and liabilities</b>	<b>6,734,259</b>	<b>4,664,499</b>	<b>6,071,785</b>	<b>4,146,706</b>	

The Financial Position as at 30th September, 2018 and Income Statements, Statements of Comprehensive Income, Changes in Equity and Cash Flows for the six months then ended are drawn up from the unaudited financial statements of the Company, its Subsidiaries and they provide the information required by the Colombo Stock Exchange.

It is certified that the Financial Statements have been prepared in compliance with the requirements of the Companies Act no 7 of 2007 .

Sgd

R P P K Rajapaksha

Director / Chief Financial Officer

Signed for and on behalf of the Board

Sgd

A M Pandithage

Chairman

01st November 2018

Sgd

D W P N Dediwela

Managing Director

# Statements of Changes in Equity

For the period ended 30th September, 2018

Consolidated

	Attributable to owners of the parent					
	Stated capital	Capital reserve	Revaluation reserve	Retained earnings	Shareholders' Funds	Total Equity
	Rs. '000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
<b>Balance as at 1st at April, 2018</b>	283,735	228,056	437,425	1,303,415	2,252,631	2,252,631
Profit for the period	-	-	-	92,785	92,785	92,785
<b>Other Comprehensive income</b>						
Actuarial gains / (losses) on defined benefit plans	-	-	-	-	-	-
Income tax effect on actuarial gains / (losses)	-	-	-	-	-	-
Revaluation of land	-	-	-	-	-	-
<b>Total other comprehensive income</b>	-	-	-	-	-	-
<b>Total Comprehensive income for the period</b>	-	-	-	92,785	92,785	92,785
<b>Transactions with owners, recorded directly in equity</b>						
Dividends to equity holders	-	-	-	(134,686)	(134,686)	(134,686)
Recovery for the period	-	-	-	-	-	-
Transfers	-	-	(2,643)	2,643	-	-
<b>Total contributions by and distributions to owners</b>	-	-	(2,643)	(132,044)	(134,686)	(134,686)
<b>Balance as at 30th September 2018</b>	<b>283,735</b>	<b>228,056</b>	<b>434,782</b>	<b>1,264,157</b>	<b>2,210,731</b>	<b>2,210,731</b>
<b>Balance as at 1st at April, 2017</b>	283,735	228,056	552,267	1,251,876	2,315,935	2,315,935
Profit for the period	-	-	-	126,596	126,596	126,596
<b>Other Comprehensive income</b>						
Actuarial gains / (losses) on defined benefit plans	-	-	-	-	-	-
Income tax effect on actuarial gains / (losses)	-	-	-	-	-	-
Revaluation of land	-	-	-	-	-	-
<b>Total other comprehensive income</b>	-	-	-	-	-	-
<b>Total Comprehensive income for the period</b>	-	-	-	126,596	126,596	126,596
<b>Transactions with owners, recorded directly in equity</b>						
Dividends to equity holders	-	-	-	(149,651)	(149,651)	(149,651)
Recovery for the period	-	-	-	-	-	-
Transfers	-	-	(2,643)	2,643	-	-
<b>Total contributions by and distributions to owners</b>	-	-	(2,643)	(147,009)	(149,651)	(149,651)
<b>Balance as at 30th September 2017</b>	<b>283,735</b>	<b>228,056</b>	<b>549,625</b>	<b>1,231,464</b>	<b>2,292,879</b>	<b>2,292,879</b>

## Statements of Changes in Equity

For the period ended 30th September, 2018

Company

	Stated capital	Capital reserve	Revaluation reserve	Retained earnings	Total
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
<b>Balance as at 1st at April, 2018</b>	283,735	228,056	412,212	788,262	1,712,266
Profit for the period	-	-	-	6,085	6,085
<b>Other Comprehensive Income</b>					-
Actuarial gains / (losses) on defined benefit plans	-	-	-	-	-
Income tax effect on actuarial gains / (losses)	-	-	-	-	-
Revaluation of land	-	-	-	-	-
<b>Total other comprehensive income</b>	-	-	-	-	-
<b>Total Comprehensive income for the period</b>	-	-	-	6,085	6,085
<b>Transactions with owners, recorded directly in equity</b>					
Dividends to equity holders	-	-	-	(134,686)	(134,686)
Transfers	-	-	(2,643)	2,643	-
<b>Total contributions by and distributions to owners</b>	-	-	(2,643)	(132,044)	(134,686)
<b>Balance as at 30th September 2018</b>	<b>283,735</b>	<b>228,056</b>	<b>409,570</b>	<b>662,303</b>	<b>1,583,664</b>
<b>Balance as at 1st at April, 2017</b>	283,735	228,056	526,750	758,333	1,796,873
Profit for the period	-	-	-	86,438	86,438
<b>Other Comprehensive Income</b>					-
Actuarial gains / (losses) on defined benefit plans	-	-	-	-	-
Income tax effect on actuarial gains / (losses)	-	-	-	-	-
Revaluation of land	-	-	-	-	-
<b>Total other comprehensive income</b>	-	-	-	-	-
<b>Total Comprehensive income for the period</b>	-	-	-	86,438	86,438
<b>Transactions with owners, recorded directly in equity</b>					
Dividends to equity holders	-	-	-	(149,651)	(149,651)
Transfers	-	-	(2,643)	2,643	-
<b>Total contributions by and distributions to owners</b>	-	-	(2,643)	(147,009)	(149,651)
<b>Balance as at 30th September 2017</b>	<b>283,735</b>	<b>228,056</b>	<b>524,107</b>	<b>697,762</b>	<b>1,733,660</b>

# Statement of Cash Flows

For the period ended 30th September, 2018

<u>Consolidated</u>		<u>Company</u>		<u>Consolidated</u>		<u>Company</u>	
Audited as at 31.03.18 Rs.'000	Audited as at 31.03.18 Rs.'000	Cash Flows from Operating Activities		Unaudited 6 months to 30.09.18 Rs.'000	Unaudited 6 months to 30.09.17 Rs.'000	Unaudited 6 months to 30.09.18 Rs.'000	Audited 6 months to 30.09.17 Rs.'000
514,727	409,220	<b>Profit before taxation</b>		<b>118,106</b>	171,814	<b>8,362</b>	98,946
		Adjustments for,					
117,956	123,049	Finance cost		<b>120,899</b>	48,257	<b>117,778</b>	51,479
(14,049)	(12,715)	Finance income		<b>(2,485)</b>	(8,278)	<b>(2,120)</b>	(7,716)
18,749	16,841	Provision for gratuity		<b>9,351</b>	7,864	<b>8,421</b>	7,264
(5,533)	(1,664)	(Profit )/ loss on disposal of property, plant and equipment		-	(3,867)	-	3
10,226	8,532	Provision for bad debts		<b>27,919</b>	189	<b>23,933</b>	(1,076)
<b>116,191</b>	<b>101,574</b>	Depreciation and amortisation		<b>71,549</b>	56,109	<b>65,392</b>	49,046
<b>758,267</b>	<b>644,837</b>	Operating profit before working capital changes		<b>345,339</b>	272,089	<b>221,766</b>	197,947
(652,772)	(552,386)	(Increase)/ decrease in inventories		<b>(302,678)</b>	(515,186)	<b>(335,266)</b>	(535,672)
(161,277)	(110,980)	(Increase)/ decrease in trade and other receivables		<b>77,183</b>	121,743	<b>86,482</b>	93,242
65,525	66,737	(Increase)/ decrease in advances and prepayments		<b>(73,366)</b>	26,828	<b>(72,271)</b>	27,232
(14,379)	(8,560)	Increase/ (decrease) in trade and other payables		<b>164,748</b>	(245,129)	<b>157,381</b>	(171,031)
(4,637)	39,648	Cash generated from operating activities		<b>211,225</b>	(339,655)	<b>58,092</b>	(388,283)
(117,956)	(123,049)	Finance cost paid		<b>(120,899)</b>	(48,257)	<b>(117,778)</b>	(51,479)
(170,691)	(130,287)	Income tax paid		<b>(44,809)</b>	(118,140)	-	(87,444)
(7,032)	(7,032)	Retirement benefit liability paid		<b>(2,394)</b>	(2,067)	<b>(1,922)</b>	(2,067)
<b>(300,316)</b>	<b>(220,720)</b>	Net cash from operating activities		<b>43,122</b>	(508,119)	<b>(61,608)</b>	(529,274)
		<b>Cash Flows from Investing Activities</b>					
(1,479,237)	(1,474,660)	Acquisition of property, plant and equipment		<b>(311,611)</b>	(231,284)	<b>(306,978)</b>	(227,579)
5,536	1,667	Proceeds from sale of property, plant and equipment		-	3,870	-	-
1,233	1,233	Net Proceeds from short term investments		-	1,233	-	1,233
14,049	12,715	Finance income received		<b>2,485</b>	8,278	<b>2,120</b>	7,716
<b>(1,458,419)</b>	<b>(1,459,045)</b>	Net cash flows used in investing activities		<b>(309,125)</b>	(217,903)	<b>(304,858)</b>	(218,630)
		<b>Cash Flows from Financing Activities</b>					
(6,250)	(6,250)	Repayment of interest bearing loans and borrowings		<b>(213,128)</b>	-	<b>(213,128)</b>	-
1,008,000	1,008,000	Proceeds from interest bearing loans and borrowings		<b>224,378</b>	169,000	<b>224,378</b>	169,000
(314,268)	(314,268)	Dividend paid		<b>(134,686)</b>	(149,651)	<b>(134,686)</b>	(149,651)
<b>687,482</b>	<b>687,482</b>	Net cash flows from/ (used in) financing activities		<b>(123,436)</b>	19,349	<b>(123,436)</b>	19,349
(1,071,252)	(992,283)	<b>Net increase/ (decrease) in cash and cash equivalents</b>		<b>(389,440)</b>	(706,674)	<b>(489,902)</b>	(728,555)
117,629	137,953	<b>Cash and cash equivalents at the beginning of the Period</b>		<b>(953,623)</b>	117,628	<b>(854,330)</b>	137,953
<b>(953,623)</b>	<b>(854,330)</b>	<b>Cash and cash equivalents at end of the Period</b>		<b>(1,343,062)</b>	(589,046)	<b>(1,344,232)</b>	(590,602)
		<b>Analysis of Cash &amp; Cash Equivalents</b>					
216,366	207,038	Cash in Hand and at Bank		<b>47,229</b>	15,150	<b>40,170</b>	13,594
(1,169,989)	(1,061,367)	Short-term interest bearing borrowings		<b>(1,390,291)</b>	(604,196)	<b>(1,384,401)</b>	(604,196)
<b>(953,623)</b>	<b>(854,330)</b>	<b>Cash and cash equivalents at end of the period</b>		<b>(1,343,062)</b>	(589,046)	<b>(1,344,232)</b>	(590,602)

# Notes to the Financial Statements

- 1 The Interim Condensed Financial Statements have been prepared in compliance with Sri Lanka Accounting Standard LKAS 34- Interim Financial Reporting. These interim condensed financial statements should be read in conjunction with the annual financial statements for the year ended 31st March 2018.

There were no changes to the Accounting Policies and methods of computation since the publication of the Annual Report for the financial year 2017/18.

The Interim Condensed Financial Statements also provide information required by the Colombo Stock Exchange.

- 2 No circumstances have arisen since the reporting date, which would require adjustments to or disclosure in the financial statements.
- 3 Basic Earning Per Share is calculated by dividing the net profit for the period attributable to ordinary shareholders by the weighted average number of shares outstanding during the period

<u>Consolidated</u>		<u>Consolidated</u>	
Audited		Unaudited	Unaudited
as at		as at	as at
31.03.18		30.09.18	30.09.17
<u>Rs.'000</u>		<u>Rs.'000</u>	<u>Rs.'000</u>
364,359	Profit for the Period	92,785	126,596
299,302,840	Weighted Average No. of Shares	299,302,840	299,302,840
1.22	Earning Per share	0.31	0.42

## 4 STATED CAPITAL

Audited		Unaudited	Unaudited
as at		as at	as at
31.03.18		30.09.18	30.09.17
<u>Rs.'000</u>		<u>Rs.'000</u>	<u>Rs.'000</u>
283,735	Issued and fully paid	283,735	283,735
299,302,840	Ordinary Shares		

- 5 During the period there were no material changes in the composition of assets, liabilities and contingent liabilities and there is no seasonality and cyclicity affecting the interim operation.
- 6 Previous year's figures and phrases have been re-arranged wherever necessary to conform to current year presentation.



# Investor Information

## MARKET VALUE OF SHARES

The market value of an ordinary share of Alumex PLC was as follows:

	<b>30.09.2018</b>	<b>30.09.2017</b>
	<b>Rs.</b>	<b>Rs.</b>
Closing price on	<b>13.00</b>	<b>21.50</b>
Highest price recorded for the three months ending	<b>16.20</b>	<b>25.50</b>
Lowest price recorded for the three months ending	<b>12.70</b>	<b>20.50</b>
Market capitalisation (Rs. Mn.)	<b>3,891</b>	<b>6,435</b>

## RATIOS

	<b>30.09.2018</b>	<b>30.09.2017</b>
Net assets per share	<b>7.39</b>	<b>7.66</b>
Price earnings ratio (times) (Annualised)	<b>20.97</b>	<b>25.42</b>
Return on Equity	<b>8.24%</b>	<b>11.62%</b>
Return on Assets	<b>2.76%</b>	<b>5.43%</b>
Current Ratio	<b>1.02</b>	<b>1.60</b>
Gearing	<b>41%</b>	<b>23%</b>

## DIVIDEND PAYMENT

Final Dividend 2017/18 - Rs.0.45 per share paid on 29th June , 2018.

## SHARE TRADING FROM 1ST APRIL, 2018 TO 30TH SEPTEMBER, 2018

No. of transactions	2,396
No. of shares traded	5,478,344
Value of shares traded (Rs.)	88,561,310

# Investor Information

## FIRST TWENTY SHAREHOLDERS AS AT 30 SEPTEMBER 2018

	Name of the Shareholder	No.of Shares	%
1	Hayleys PLC	157,413,032	52.59
2	Akbar Brothers Pvt Ltd A/C No.1	40,417,782	13.50
3	Rosewood (Pvt) Ltd - Account No.01	29,340,300	9.80
4	Dean Foster (Pvt) Ltd A/C No.1	14,213,900	4.75
5	Mr. D.W.P.N.Dediwela	10,669,200	3.56
6	Sampath Bank PLC/Dr.T.Senthilvel	2,208,041	0.74
	Dr.T.Senthilvel	1,179,775	0.39
7	Mrs.G.I.Vasunthara	1,500,000	0.50
8	Peoples Bank	1,498,732	0.50
9	Ceylon Investment PLC A/C No.1	1,352,489	0.45
10	Mr.T.H.D.I.U.Thrimanne	1,081,040	0.36
11	Asia Securities (Pvt) Ltd (Trading Account)	1,000,000	0.33
	Insite Holdings (Pvt) Ltd	1,000,000	0.33
	Mr.K.D.H.Perera	1,000,000	0.33
12	Hatton National Bank PLC A/C No.4 (HNB Retirement Pension Fund)	858,230	0.29
13	Arunodhaya Industries (Private) Limited	850,000	0.28
14	People's Leasing & Finance PLC/Hi Line Trading (Pvt) Ltd	784,052	0.26
15	Arunodhaya Investments (Private) Limited	760,000	0.25
16	Arunodhaya (Private) Limited	750,000	0.25
17	Commercial Bank of Ceylon PLC A/C No.01	714,200	0.24
	Mr. M.L.Hirdaramani	714,200	0.24
	Mr.S.J.Hirdaramani	714,200	0.24
18	The Ceylon Chamber of Commerce Account No.02	630,000	0.21
19	Mr.K.N.J.Balendra	622,365	0.21
20	Guardian Fund Management Limited/The Aitken Spence & Associated Companies Executive Staff Provident Fund	600,000	0.20
	<b>Total</b>	<b>271,871,538</b>	<b>90.80</b>

There were no non voting shares as at 30 September 2018

### PUBLIC HOLDING

Percentage of public holding as at 30.09.2018 15.63%

Total number of shareholders representing the public holding 2,319

Flot-adjusted market capitalization Rs.608,153,441/-

The Company complies with option 2 of the Listing Rules 7.13.1 (b) – Less than Rs.1 Bn Float Adjusted Market Capitalization which requires 10% minimum Public Holding.

### DIRECTORS' SHAREHOLDINGS AS AT 30 SEPTEMBER 2018

Directors' holdings of ordinary shares in the Company were as follows

Name of Director	No.of Shares
Mr.A.M.Pandithage	10,000
Mr.S.C.Ganegoda	45,239
Mr.D.W.P.N.Dediwela	10,669,200
Mr.R.P.Pathirana	243,949
Mr.S.Munaweera	20,000
Mr.R.P.P.K. Rajapaksha	19,907
Mr.T.Akbarally (Alt. Director to Mr.A.A.Akbarally)	100,000
<b>Total</b>	<b>11,108,295</b>

# Corporate Information

## NAME OF COMPANY

Alumex PLC  
(A limited Liability company, incorporated in Sri Lanka in 2007)

## COMPANY NUMBER

PV 539 PQ

## STOCK EXCHANGE LISTIN

The ordinary shares of the Company are listed with the Colombo Stock Exchange of Sri Lanka on 31 March 2014

## REGISTERED OFFICE

Pattiwila Road,  
Sapugaskanda, Makola,  
Sri Lanka  
Telephone: +94 11 240 0332  
Facsimile: +94 11 240 0415  
Website: www.alumexgroup.com

## DIRECTORS

A M Pandithage – Chairman  
D W P N Dediwela -Managing Director  
R P Peris -(Resigned W.E.F. 30th June 2018)  
S C Ganegoda  
R P Pathirana  
A A Akbarally  
Dr.H.Cabral, PC  
S Munaweera  
R P P K Rajapaksha  
A J Hirdaramani (Alternate Director to R P Pathirana)  
T Akbarally (Alternate Director to A A Akbarally)

## AUDIT COMMITTEE

S Munaweera - Chairman  
Dr.H.Cabral, PC  
R P Pathirana

## REMUNERATION COMMITTEE

Dr.H.Cabral, PC – Chairman  
S Munaweera

## SUBSIDIARY COMPANIES

Alco Industries (Pvt) Ltd

## AUDITORS

Ernst & Young  
Chartered Accountants  
No. 201, De Seram Place  
Colombo 10, Sri Lanka

## INVESTOR RELATIONS

Please contact Corporate Affaires Unit  
Telephone: +94 11 262 7610  
E-mail: info@cau.hayleys.com

## SECRETARIES

Hayleys Group Services (Private) Limited  
400, Deans Road, Colombo 10, Sri Lanka  
Telephone: +94 11 262 7650  
Facsimile: +94 11 262 7655  
E-mail: info.sec@hayleys.com

Please direct any queries about the administration of shareholdings to the Company Secretaries

## BANKERS

Commercial Bank of Ceylon PLC  
Foreign Branch  
Commercial House, NO 21, Sir Razik Fareed Mawatha  
Colombo 01, Sri Lanka

Sampath Bank PLC  
Head Office,  
No. 110, Sir James Peiris Mawatha  
Colombo 02, Sri Lanka

Bank Of Ceylon  
Personal Branch  
2nd Floor, Head Office  
No. 04, Bank of Ceylon Mawatha  
Colombo 01, Sri Lanka

Hatton National Bank PLC  
Head office, No. 479, T. B. Jayah Mawatha  
Colombo 10, Sri Lanka

DFCC Bank PLC  
No. 73, W A D Ramanayake Mawatha  
Colombo 02, Sri Lanka

Standard Chartered Bank  
37 York Street  
Colombo 1

People's Bank  
Head Office, No.75, Sir Chittampalam A Gardiner Mawatha  
Colombo 02