

# Alumex PLC

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## Interim Report



3

Third Quarter

Nine Months Ended 31st December, 2018

# Income Statements

For the period ended 31st December, 2018

For the period ended 31st December, 2018						
Consolidated		Consolidated			Consolidated	
Audited year ended 31.03.18 Rs.'000	Unaudited 9 months to 31.12.18 Rs.'000	Unaudited 9 months to 31.12.17 Rs.'000	Change %	Unaudited 3 months to 31.12.18 Rs.'000	Unaudited 3 months to 31.12.17 Rs.'000	Change %
4,512,228 Revenue	3,625,861	3,186,297	14	1,309,766	1,123,530	17
(89,766) Less-NBT	(72,085)	(63,248)	14	(26,077)	(22,169)	18
4,422,462 Net Revenue	3,553,776	3,123,048	14	1,283,689	1,101,361	17
(3,362,135) Cost of sales	(2,758,070)	(2,424,123)	14	(1,055,501)	(819,545)	29
1,060,327 Gross profit	795,706	698,925	14	228,188	281,816	(19)
29,493 Other income	4,400	20,029	(78)	1,836	7,291	(75)
(171,034) Distribution expenses	(171,367)	(121,256)	41	(68,717)	(46,816)	47
(273,017) Administrative expenses	(256,822)	(212,436)	21	(82,892)	(83,053)	(0)
645,769 Results from operating activities	371,917	385,262	(3)	78,415	159,238	(51)
19,518 Finance Income	12,334	15,291	(19)	4,842	5,839	(17)
(150,560) Finance Costs	(334,299)	(98,375)	>100	(151,412)	(34,713)	>100
(131,043) Net finance costs	(321,965)	(83,084)	>100	(146,570)	(28,874)	>100
514,727 Profit before tax	49,952	302,178	(83)	(68,155)	130,363	>100
(150,368) Tax expense	(20,570)	(73,322)	(72)	4,751	(28,103)	>100
364,359 Profit for the period	29,382	228,856	(87)	(63,403)	102,260	>100
Attributable to:						
364,359 Owners of the Company	29,382	228,856		(63,403)	102,260	
Earnings per share						
1.22 Basic earnings per share (Rs.)	0.10	0.76		(0.21)	0.34	

## Statements of Comprehensive Income

<u>Consolidated</u>		<u>Consolidated</u>		<u>Consolidated</u>		<u>Consolidated</u>		<u>Consolidated</u>	
Audited year ended 31.03.18 <u>Rs.'000</u>		Unaudited 9 months to 31.12.18 <u>Rs.'000</u>	Unaudited 9 months to 31.12.17 <u>Rs.'000</u>	Change %		Unaudited 3 months to 31.12.18 <u>Rs.'000</u>	Unaudited 3 months to 31.12.17 <u>Rs.'000</u>	Change %	
364,359	Profit for the Period	29,382	228,856	(87)		(63,403)	102,260	>100	
Other Comprehensive income									
(5,263)	Actuarial gains / (losses) on defined benefit plans	-	-			-	-	-	
1,427	Income tax effect on actuarial gains / (losses)	-	-			-	-	-	
-	Revaluation of land	-	-			-	-	-	
(109,557)	Income tax effect on revaluation surplus								
(113,393)	Other comprehensive income for the period, net of tax	-	-			-	-	-	
250,966	Total comprehensive income for the period, net of tax	29,382	228,856	(87)		(63,403)	102,260	>100	
Attributable to									
250,966	Owners of the parent	29,382	228,856			(63,403)	102,260		

# Income Statements

For the period ended 31st December, 2018

Company		Company			Company		
Audited year ended 31.03.18 Rs.'000		Unaudited 9 months to 31.12.18 Rs.'000	Unaudited 9 months to 31.12.17 Rs.'000	Change %	Unaudited 3 months to 31.12.18 Rs.'000	Unaudited 3 months to 31.12.17 Rs.'000	Change %
3,945,239	Revenue	3,255,420	2,787,697	17	1,196,088	959,192	25
(78,339)	Less-NBT	(64,788)	(55,437)	17	(23,864)	(19,022)	25
3,866,900	Net Revenue	3,190,632	2,732,260	17	1,172,224	940,170	25
(3,119,674)	Cost of sales	(2,610,730)	(2,262,571)	15	(1,027,785)	(754,621)	36
747,226	Gross profit	579,902	469,688	23	144,439	185,549	(22)
213,645	Other income	123,080	70,159	75	120,517	7,291	1,553
(164,253)	Distribution expenses	(165,386)	(117,499)	41	(66,773)	(45,462)	47
(253,950)	Administrative expenses	(243,538)	(195,520)	25	(81,339)	(75,573)	8
542,668	Results from operating activities	294,058	226,828	30	116,844	71,805	63
18,184	Finance Income	11,777	14,388	(18)	4,650	5,497	>100
(151,632)	Finance Costs	(321,859)	(102,242)	>100	(145,881)	(37,274)	>100
(133,448)	Net finance costs	(310,083)	(87,854)	>100	(141,231)	(31,777)	>100
409,220	Profit before tax	(16,025)	138,974	>100	(24,387)	40,027	>100
(66,939)	Tax expense	37,691	(23,060)	>100	39,968	(10,552)	>100
342,281	Profit for the period	21,666	115,914	(81)	15,581	29,475	(47)
Earnings per share							
1.14	Basic earnings per share (Rs.)	0.07	0.39		0.05	0.10	

## Statements of Comprehensive Income

Company	Company			Company		
Audited year ended 31.03.18 <u>Rs.'000</u>	Unaudited 9 months to 31.12.18 <u>Rs.'000</u>	Unaudited 9 months to 31.12.17 <u>Rs.'000</u>	Change %	Unaudited 3 months to 31.12.18 <u>Rs.'000</u>	Unaudited 3 months to 31.12.17 <u>Rs.'000</u>	Change %
342,281 Profit for the Period	21,666	115,914	(81)	15,581	29,475	(47)
Other Comprehensive Income						
(4,679) Actuarial gains / (losses) on defined benefit plans	-	-		-	-	-
1,310 Income tax effect on actuarial gains / (losses)	-	-		-	-	-
- Revaluation of land	-	-		-	-	-
(109,252) Income tax effect on revaluation surplus						
(112,621) Other comprehensive income for the period, net of tax	-	-		-	-	-
229,660 Total comprehensive income for the period, net of tax	21,666	115,914	(81)	15,581	29,475	(47)

# Statements of Financial Position

<u>Consolidated</u>		<u>Company</u>	<u>Consolidated</u>		<u>Company</u>	
Audited	Audited		Unaudited	Unaudited	Unaudited	Unaudited
as at	as at		as at	as at	as at	as at
31.03.18	31.03.18		31.12.18	31.12.17	31.12.18	31.12.17
Rs.'000	Rs.'000		Rs.'000	Rs.'000	Rs.'000	Rs.'000
<b>ASSETS</b>						
<b>Non - current assets</b>						
3,288,933	3,089,885	Property, plant & equipment	3,523,236	2,781,146	3,324,240	2,575,863
46,426	46,426	Intangible assets	47,363	46,098	47,363	46,098
-	30,000	Investments in subsidiaries	-	-	30,000	30,000
3,335,359	3,166,311	<b>Total non-current assets</b>	3,570,599	2,827,243	3,401,603	2,651,960
<b>Current assets</b>						
1,787,477	1,443,879	Inventories	2,013,549	1,968,797	1,673,849	1,609,037
988,847	817,983	Trade and other receivables	985,288	1,004,919	861,156	828,850
60,489	58,090	Advances and prepayments	81,648	176,722	80,597	171,616
13,965	13,965	Income tax recoverable	33,090	33,893	30,132	33,893
-	-	- Other current financial assets	-	-	-	-
216,366	207,038	Cash & cash equivalents	51,307	29,297	44,070	23,363
3,067,144	2,540,955	<b>Total current assets</b>	3,164,882	3,213,628	2,689,803	2,666,759
6,402,503	5,707,266	<b>Total assets</b>	6,735,481	6,040,872	6,091,406	5,318,719
<b>EQUITY AND LIABILITIES</b>						
283,735	283,735	Stated capital	283,735	283,735	283,735	283,735
228,056	228,056	Capital reserves	228,056	228,056	228,056	228,056
437,425	412,212	Other components of equity	433,461	548,303	408,248	522,786
1,303,415	788,262	Revenue reserves	1,202,075	1,335,045	679,206	728,559
2,252,631	1,712,265	Total equity attributable to owners of the parent	2,147,327	2,395,139	1,599,246	1,763,136
-	-	Non- controlling interest	-	-	-	-
2,252,631	1,712,265	<b>Total Equity</b>	2,147,327	2,395,139	1,599,246	1,763,136
<b>Non - current liabilities</b>						
1,133,750	1,133,750	Interest bearing borrowings	1,330,625	929,500	1,330,625	929,500
108,229	96,644	Employee benefit obligations	109,464	100,387	96,957	90,877
221,551	216,580	Deferred tax liability	182,511	92,347	178,889	89,514
1,463,530	1,446,974	<b>Total non-current liabilities</b>	1,622,600	1,122,235	1,606,471	1,109,890
<b>Current liabilities</b>						
1,095,402	1,101,508	Trade and other payables	1,089,096	1,224,352	1,066,420	1,227,025
380,000	380,000	Current portion of long term interest bearing borrowings	527,500	214,500	527,500	214,500
1,169,989	1,061,367	Short-term interest bearing borrowings	1,326,125	1,045,123	1,284,817	994,634
6,251	5,152	Provisions	8,305	11,587	6,952	9,534
34,700	-	- Income tax payable	14,528	27,936	-	-
2,686,342	2,548,027	<b>Total current liabilities</b>	2,965,554	2,523,498	2,885,689	2,445,693
4,149,872	3,995,001	<b>Total liabilities</b>	4,588,154	3,645,733	4,492,160	3,555,584
6,402,503	5,707,266	<b>Total equity and liabilities</b>	6,735,481	6,040,872	6,091,406	5,318,719

The Financial Position as at 31st December, 2018 and Income Statements, Statements of Comprehensive Income, Changes in Equity and Cash Flow for the nine months then ended are drawn up from the unaudited financial statements of the Company, its Subsidiaries and they provide the information required by the Colombo Stock Exchange.

It is certified that the Financial Statements have been prepared in compliance with the requirements of the Companies Act no 7 of 2007 .

Sgd

R P P K Rajapaksha

Director / Chief Financial Officer

Signed for and on behalf of the Board

Sgd

A M Pandithage

Chairman

31st January 2019

Sgd

D W P N Dediwela

Managing Director

# Statements of Changes in Equity

For the period ended 31st December, 2018

Consolidated

	Attributable to owners of the parent					
	Stated capital	Capital reserve	Revaluation reserve	Retained earnings	Shareholders' Funds	Total Equity
	Rs. '000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
<b>Balance as at 1st at April, 2018</b>	283,735	228,056	437,425	1,303,415	2,252,631	2,252,631
Profit for the period	-	-	-	29,382	29,382	29,382
<b>Other Comprehensive Income</b>						
Actuarial gains / (losses) on defined benefit plans	-	-	-	-	-	-
Income tax effect on actuarial gains / (losses)	-	-	-	-	-	-
Revaluation of land	-	-	-	-	-	-
<b>Total other comprehensive income</b>	-	-	-	-	-	-
<b>Total Comprehensive income for the period</b>	-	-	-	29,382	29,382	29,382
<b>Transactions with owners, recorded directly in equity</b>						
Dividends to equity holders	-	-	-	(134,686)	(134,686)	(134,686)
Recovery for the period	-	-	-	-	-	-
Transfers	-	-	(3,964)	3,964	-	-
<b>Total contributions by and distributions to owners</b>	-	-	(3,964)	(130,722)	(134,686)	(134,686)
<b>Balance as at 31st December 2018</b>	<b>283,735</b>	<b>228,056</b>	<b>433,461</b>	<b>1,202,075</b>	<b>2,147,327</b>	<b>2,147,327</b>
<b>Balance as at 1st at April, 2017</b>	283,735	228,056	552,267	1,251,876	2,315,935	2,315,935
Profit for the period	-	-	-	228,856	228,856	228,856
<b>Other Comprehensive Income</b>						
Actuarial gains / (losses) on defined benefit plans	-	-	-	-	-	-
Income tax effect on actuarial gains / (losses)	-	-	-	-	-	-
Revaluation of land	-	-	-	-	-	-
<b>Total other comprehensive income</b>	-	-	-	-	-	-
<b>Total Comprehensive income for the period</b>	-	-	-	228,856	228,856	228,856
<b>Transactions with owners, recorded directly in equity</b>						
Dividends to equity holders	-	-	-	(149,651)	(149,651)	(149,651)
Recovery for the period	-	-	-	-	-	-
Transfers	-	-	(3,964)	3,964	-	-
<b>Total contributions by and distributions to owners</b>	-	-	(3,964)	(145,687)	(149,651)	(149,651)
<b>Balance as at 31st December 2017</b>	<b>283,735</b>	<b>228,056</b>	<b>548,303</b>	<b>1,335,045</b>	<b>2,395,139</b>	<b>2,395,139</b>

# Statements of Changes in Equity

For the period ended 31st December, 2018

Company

	Stated capital	Capital reserve	Revaluation reserve	Retained earnings	Total
	Rs. '000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
<b>Balance as at 1st at April, 2018</b>	283,735	228,056	412,212	788,262	1,712,266
Profit for the period	-	-	-	21,666	21,666
<b>Other Comprehensive income</b>					-
Actuarial gains / (losses) on defined benefit plans	-	-	-	-	-
Income tax effect on actuarial gains / (losses)				-	-
Revaluation of land	-	-	-	-	-
<b>Total other comprehensive income</b>	-	-	-	-	-
<b>Total Comprehensive income for the period</b>	-	-	-	21,666	21,666
<b>Transactions with owners, recorded directly in equity</b>					
Dividends to equity holders	-	-	-	(134,686)	(134,686)
Transfers			(3,964)	3,964	-
<b>Total contributions by and distributions to owners</b>	-	-	(3,964)	(130,722)	(134,686)
<b>Balance as at 31st December 2018</b>	<b>283,735</b>	<b>228,056</b>	<b>408,248</b>	<b>679,206</b>	<b>1,599,246</b>
<b>Balance as at 1st at April, 2017</b>	283,735	228,056	526,750	758,333	1,796,873
Profit for the period	-	-	-	115,914	115,914
<b>Other Comprehensive income</b>					-
Actuarial gains / (losses) on defined benefit plans				-	-
Income tax effect on actuarial gains / (losses)	-	-	-	-	-
Revaluation of land	-	-	-	-	-
<b>Total other comprehensive income</b>	-	-	-	-	-
<b>Total Comprehensive income for the period</b>	-	-	-	115,914	115,914
<b>Transactions with owners, recorded directly in equity</b>					
Dividends to equity holders	-	-	-	(149,651)	(149,651)
Transfers			(3,964)	3,964	-
<b>Total contributions by and distributions to owners</b>	-	-	(3,964)	(145,687)	(149,651)
<b>Balance as at 31st December 2017</b>	<b>283,735</b>	<b>228,056</b>	<b>522,786</b>	<b>728,559</b>	<b>1,763,136</b>

# Cash Flow Statements

For the period ended 31st December, 2018

Consolidated	Company		Consolidated		Company	
			Unaudited	Unaudited	Unaudited	Unaudited
Audited	Audited		9 months to	9 months to	9 months to	9 months to
as at	as at		31.12.18	31.12.17	31.12.18	31.12.17
31.03.18	31.03.18		Rs.'000	Rs.'000	Rs.'000	Rs.'000
Rs.'000	Rs.'000					
514,727	409,220	<b>Cash Flows from Operating Activities</b>				
		<b>Profit before taxation</b>	<b>49,952</b>	302,178	<b>(16,025)</b>	138,974
		Adjustments for,				
117,956	123,049	Finance cost	<b>226,988</b>	80,224	<b>223,609</b>	86,736
(14,049)	(12,715)	Finance income	<b>(4,021)</b>	(11,242)	<b>(3,464)</b>	(10,338)
18,749	16,841	Provision for gratuity	<b>12,623</b>	11,797	<b>11,228</b>	10,897
(5,533)	(1,664)	(Profit )/ loss on disposal of property, plant and equipment	-	(5,533)	-	(1,664)
10,226	8,532	Provision for bad debts	<b>21,113</b>	10,074	<b>19,334</b>	6,022
-	-	Provision for impairment of assets	-	-	<b>20,615</b>	-
116,191	101,574	Depreciation and amortisation	<b>137,317</b>	84,818	<b>107,034</b>	74,383
758,267	644,837	Operating profit before working capital changes	<b>443,971</b>	472,316	<b>362,330</b>	305,009
(652,772)	(552,386)	(Increase)/ decrease in inventories	<b>(226,072)</b>	(827,751)	<b>(229,971)</b>	(710,039)
(161,277)	(110,980)	(Increase)/ decrease in trade and other receivables	<b>(57,477)</b>	(170,891)	<b>(78,672)</b>	(114,083)
65,525	66,737	(Increase)/ decrease in advances and prepayments	<b>(21,159)</b>	(50,708)	<b>(22,507)</b>	(46,790)
(14,379)	(8,560)	Increase/ (decrease) in trade and other payables	<b>(4,251)</b>	119,908	<b>(33,288)</b>	121,340
(4,637)	39,648	Cash generated from operating activities	<b>135,011</b>	(457,126)	<b>(2,106)</b>	(444,563)
(117,956)	(123,049)	Finance cost paid	<b>(226,988)</b>	(80,224)	<b>(223,609)</b>	(86,736)
(170,691)	(130,287)	Income tax paid	<b>(58,982)</b>	(147,715)	-	(130,287)
(7,032)	(7,032)	Retirement benefit liability paid	<b>(11,388)</b>	(2,658)	<b>(10,915)</b>	(2,658)
(300,316)	(220,720)	Net cash from operating activities	<b>(162,348)</b>	(687,723)	<b>(236,631)</b>	(664,244)
		<b>Cash Flows from Investing Activities</b>				
(1,479,237)	(1,474,660)	Acquisition of property, plant and equipment	<b>(372,557)</b>	(946,091)	<b>(362,940)</b>	(940,566)
5,536	1,667	Proceeds from sale of property, plant and equipment	-	5,536	-	1,667
1,233	1,233	Net Proceeds from short term investments	-	1,233	-	1,233
14,049	12,715	Finance income received	<b>4,021</b>	11,242	<b>3,464</b>	10,338
(1,458,419)	(1,459,045)	Net cash flows used in investing activities	<b>(368,536)</b>	(928,080)	<b>(359,476)</b>	(927,329)
		<b>Cash Flows from Financing Activities</b>				
(6,250)	(6,250)	Repayment of interest bearing loans and borrowings	<b>674,378</b>	-	<b>674,378</b>	
1,008,000	1,008,000	Proceeds from interest bearing loans and borrowings	<b>(330,003)</b>	632,000	<b>(330,003)</b>	632,000
(314,268)	(314,268)	Dividend paid	<b>(134,686)</b>	(149,651)	<b>(134,686)</b>	(149,651)
687,482	687,482	Net cash flows from/ (used in) financing activities	<b>209,689</b>	482,349	<b>209,689</b>	482,349
(1,071,252)	(992,283)	<b>Net Increase/ (decrease) in cash and cash equivalents</b>	<b>(321,195)</b>	(1,133,455)	<b>(386,418)</b>	(1,109,224)
117,629	137,953	<b>Cash and cash equivalents at the beginning of the year</b>	<b>(953,623)</b>	117,629	<b>(854,330)</b>	137,953
(953,623)	(854,330)	<b>Cash and cash equivalents at end of the period</b>	<b>(1,274,818)</b>	(1,015,826)	<b>(1,240,748)</b>	(971,271)
		<b>Analysis of Cash &amp; Cash Equivalents</b>				
216,366	207,038	Cash in Hand and at Bank	<b>51,307</b>	29,297	44,070	23,363
(1,169,989)	(1,061,367)	Short-term interest bearing borrowings	<b>(1,326,125)</b>	(1,045,123)	<b>(1,284,817)</b>	(994,634)
(953,623)	(854,330)	<b>Cash and cash equivalents at end of the period</b>	<b>(1,274,818)</b>	(1,015,826)	<b>(1,240,748)</b>	(971,271)

# Notes to the Financial Statements

- 1 The Interim Condensed Financial Statements have been prepared in compliance with Sri Lanka Accounting Standard LKAS 34- Interim Financial Reporting. These interim condensed financial statements should be read in conjunction with the annual financial statements for the year ended 31st March 2018.

There were no changes to the Accounting Policies and methods of computation since the publication of the Annual Report for the financial year 2017/18.

The Interim Condensed Financial Statements also provide information required by the Colombo Stock Exchange.

- 2 No circumstances have arisen since the reporting date, which would require adjustments to or disclosure in the financial statements.
- 3 Basic Earning Per Share is calculated by dividing the net profit for the year attributable to ordinary shareholders by the weighted average number of shares outstanding during the year

<u>Consolidated</u>		<u>Consolidated</u>	
Audited		Unaudited	Unaudited
as at		as at	as at
31.03.18		31.12.18	31.12.17
<u>Rs.'000</u>		<u>Rs.'000</u>	<u>Rs.'000</u>
364,359	Profit for the Period	29,382	228,856
299,302,840	Weighted Average No. of Shares	299,302,840	299,302,840
1.22	Earning Per share	0.10	0.76

## 4 STATED CAPITAL

Audited		Unaudited	Unaudited
as at		as at	as at
31.03.18		31.12.18	31.12.17
<u>Rs.'000</u>		<u>Rs.'000</u>	<u>Rs.'000</u>
283,735	Issued and fully paid	283,735	283,735
299,302,840	Ordinary Shares		

- 5 During the period there were no material changes in the composition of assets, liabilities and contingent liabilities and there is no seasonality and cyclicity affecting the interim operation.
- 6 Previous year's figures and phrases have been re-arranged wherever necessary to conform to current year presentation.



# Investor Information

## MARKET VALUE OF SHARES

The market value of an ordinary share of Alumex PLC was as follows:

	<b>31.12.2018</b>	<b>31.12.2017</b>
	<b>Rs.</b>	<b>Rs.</b>
Closing price on	<b>13.50</b>	<b>18.50</b>
Highest price recorded for the three months ending	<b>16.00</b>	<b>21.80</b>
Lowest price recorded for the three months ending	<b>13.00</b>	<b>18.30</b>
Market capitalisation (Rs. Mn.)	<b>4,041</b>	<b>5,537</b>

## RATIOS

	<b>31.12.2018</b>	<b>31.12.2017</b>
Net assets per share	<b>7.17</b>	<b>8.00</b>
Price earnings ratio (times) (Annualised)	<b>103.14</b>	<b>18.15</b>
Return on Equity	<b>1.72%</b>	<b>13.12%</b>
Return on Assets	<b>0.58%</b>	<b>5.05%</b>
Current Ratio	<b>1.07</b>	<b>1.27</b>
Gearing	<b>46.39%</b>	<b>32.32%</b>

## DIVIDEND PAYMENT

Final Dividend 2017/18 - Rs.0.45 per share paid on 29th June , 2018.

## SHARE TRADING FROM 1ST APRIL, 2018 TO 31ST DECEMBER, 2018

No. of transactions	<b>3,173</b>
No. of shares traded	<b>6,518,752</b>
Value of shares traded (Rs.)	<b>103,403,577</b>

# Investor Information

## FIRST TWENTY SHAREHOLDERS AS AT 31 DECEMBER 2018

	Name of the Shareholder	No.of Shares	%
1	Hayleys PLC	157,413,032	52.59
2	Akbar Brothers Pvt Ltd A/C No.1	40,417,782	13.50
3	Rosewood (Pvt) Ltd - Account No.01	29,340,300	9.80
4	Dean Foster (Pvt) Ltd A/C No.1	14,213,900	4.75
5	Mr. D.W.P.N.Dedivela	10,669,200	3.56
6	Sampath Bank PLC/Dr.T.Senthilvel	2,208,041	0.74
	Dr.T.Senthilvel	1,179,775	0.39
7	Mrs.G. I. Vasunthara	1,500,000	0.50
8	Peoples Bank	1,498,732	0.50
9	Ceylon Investment PLC A/C No.1	1,352,489	0.45
10	Mr.T.H.D.I.U.Thirumane	1,081,040	0.36
11	Asia Securities (Pvt) Ltd (Trading Account)	1,000,000	0.33
	Insite Holdings (Pvt) Ltd	1,000,000	0.33
	Mr.K.D.H.Perera	1,000,000	0.33
12	Hatton National Bank PLC A/C No.4 (HNB Retirement Pension Fund)	858,230	0.29
13	Arunodhaya Industries (Private) Limited	850,000	0.28
14	People's Leasing & Finance PLC/Hi Line Trading (Pvt) Ltd	784,052	0.26
15	Arunodhaya Investments (Private) Limited	760,000	0.25
16	Arunodhaya (Private) Limited	750,000	0.25
17	Commercial Bank of Ceylon PLC A/C No.01	714,200	0.24
	Mr. M.L.Hirdaramani	714,200	0.24
	Mr.S.J.Hirdaramani	714,200	0.24
18	The Ceylon Chamber of Commerce Account No.02	630,000	0.21
19	Mr.K.N.J.Balendra	622,365	0.21
20	Guardian Fund Management Limited/The Aitken Spence & Associated Companies Executive Staff Provident Fund	600,000	0.20
	Total	271,871,538	90.80

There were no non voting shares as at 31 December 2018

### PUBLIC HOLDING

Percentage of public holding as at 31.12.2018

15.63%

Total number of shareholders representing the public holding

2,340

Flot-adjusted market capitalization

Rs.631,543,958/-

The Company complies with option 2 of the Listing Rules 7.13.1 (b) – Less than Rs.1 Bn Float Adjusted Market Capitalization which requires 10% minimum Public Holding.

### DIRECTORS' SHAREHOLDINGS AS AT 31 DECEMBER 2018

Directors' holdings of ordinary shares in the Company were as follows

Name of Director	No.of Shares
Mr.A.M.Pandithage	10,000
Mr.D.W.P.N.Dedivela	10,669,200
Mr.S.C.Ganegoda	45,239
Mr.R.P.Pathirana	243,949
Mr.S.Munaweera	20,000
Mr.R.P.P.K. Rajapaksha	19,907
Mr.T.Akbarally (Alt. Director to Mr.A.A.Akbarally)	100,000
Total	11,108,295

# Corporate Information

## NAME OF COMPANY

Alumex PLC

(A limited Liability company, incorporated in Sri Lanka in 2007)

## COMPANY NUMBER

PV 539 PQ

## STOCK EXCHANGE LISTIN

The ordinary shares of the Company are listed with the Colombo Stock Exchange of Sri Lanka on 31 March 2014

## REGISTERED OFFICE

Pattiwila Road,

Sapugaskanda, Makola,

Sri Lanka

Telephone: +94 11 240 0332

Facsimile: +94 11 240 0415

Website: [www.alumexgroup.com](http://www.alumexgroup.com)

## DIRECTORS

A M Pandithage – Chairman

D W P N Dediwela -Managing Director

R P Peris -(Resigned W.E.F. 30th June 2018)

S C Ganegoda

R P Pathirana

A A Akbarally

Dr.H.Cabral, PC

S Munaweera

R P P K Rajapaksha

A J Hirdaramani (Alternate Director to R P Pathirana)

T Akbarally (Alternate Director to A A Akbarally)

## AUDIT COMMITTEE

S Munaweera - Chairman

Dr.H.Cabral, PC

R P Pathirana

## REMUNERATION COMMITTEE

Dr.H.Cabral, PC – Chairman

S Munaweera

## SUBSIDIARY COMPANIES

Alco Industries (Pvt) Ltd

## AUDITORS

Ernst & Young

Chartered Accountants

No. 201, De Seram Place

Colombo 10, Sri Lanka

## INVESTOR RELATIONS

Please contact Corporate Affaires Unit

Telephone: +94 11 262 7610

E-mail: [info@cau.hayleys.com](mailto:info@cau.hayleys.com)

## SECRETARIES

Hayleys Group Services (Private) Limited

400, Deans Road, Colombo 10, Sri Lanka

Telephone: +94 11 262 7650

Facsimile: +94 11 262 7655

E-mail: [info.sec@hayleys.com](mailto:info.sec@hayleys.com)

Please direct any queries about the administration of shareholdings to the Company Secretaries

## BANKERS

Commercial Bank of Ceylon PLC

Foreign Branch

Commercial House, NO 21, Sir Razik Fareed Mawatha

Colombo 01, Sri Lanka

Sampath Bank PLC

Head Office,

No. 110, Sir James Peiris Mawatha

Colombo 02, Sri Lanka

Bank of Ceylon

Personal Branch

2nd Floor, Head Office

No. 04, Bank of Ceylon Mawatha

Colombo 01, Sri Lanka

Hatton National Bank PLC

Head office, No. 479, T. B. Jayah Mawatha

Colombo 10, Sri Lanka

DFCC Bank PLC

No. 73, W A D Ramanayake Mawatha

Colombo 02, Sri Lanka

Standard Chartered Bank

37 York Street

Colombo 1

People's Bank

Head Office, No.75, Sir Chittampalam A Gardiner Mawatha

Colombo 02