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LUCKY LANKA MILK PROCESSING PLC

**Provisional Financial Statements
Three months ended 31st December 2014**

LUCKY LANKA MILK PROCESSING PLC
STATEMENT OF COMPREHENSIVE INCOME

FOR THE QUARTER ENDING 31ST DECEMBER 2014

Revenue	219,624,552
Cost of sales	(131,886,062)
Gross profit	87,738,490
Other operating income	243,858
Administrative expenses	(25,949,443)
Selling and distribution expenses	(61,116,357)
Results from operating activities	916,547
Finance costs	(10,996,879)
Profit/(Loss) before taxation	(10,080,332)

Note :

All values are in rupees unless otherwise stated

The above figures are subject to audit

LUCKY LANKA MILK PROCESSING PLC

STATEMENT OF FINANCIAL POSITION

AS AT 31ST DECEMBER 2014

ASSETS

Non-Current assets

Property, Plant and equipment	569,531,230
Total current non assets	569,531,230

Current assets

Inventories	48,078,202
Trade and other receivables	163,482,104
Amounts due from related parties	2,502,900
Other current assets	56,052,807
Cash & cash equivalents	48,879,627
Total current assets	318,995,641

Total assets	888,526,870
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EQUITY AND LIABILITIES

Equity attributable to equity holders

Stated capital	596,056,822
Retained earnings	15,637,088
Total equity	611,693,910

Non-current liabilities

Interest bearing borrowings	186,296,107
Retirement benefit obligation	5,579,671
Total Non-current liabilities	191,875,778

Current liabilities

Trade and other payables	28,765,315
Other current liabilities	56,191,868
Total current liabilities	84,957,183

Total equity and liabilities	888,526,870
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Note :

All values are in rupees unless otherwise stated

The above figures are subject to audit.

I certify that the Financial Statements comply with the requirement of the Companies Act No 07 of 2007.

Sgd

Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Approved & signed for and on behalf of the Board,

Sgd

L.K.A.Gunawardhana

Chairman

Sgd

N.A.Gunawardhana

Managing Director

LUCKY LANKA MILK PROCESSING PLC

CASH FLOW STATEMENT

FOR THE QUARTER ENDING 31ST DECEMBER 2014

CASH FLOWS FROM OPERATING ACTIVITIES

Net Profit Before Income Tax	(10,080,332)
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Adjustments for:

Finance expenses	10,996,879
Depreciation of property, plant and equipment	10,888,871
Profit on disposal property, plant and equipment	-
Provision/(Reversal) for defined benefit plan	-
	11,805,418

(Increase) / Decrease in inventories	(5,425,110)
(Increase) / Decrease in trade and other receivables	7,357,034
(Increase) /Decrease in Other Receivables	7,727,023
Increase / (Decrease) in trade and other payables	(19,101,182)
Cash generated from operations	2,363,183

Finance expenses paid	(10,996,879)
Payment of retirement benefit cost	-
Net cash flow from operating activities	(8,633,696)

CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES

Accquisition of property, plant and equipment	(13,891,900)
Investment in Capital WIP	(2,106,649)
Proceeds from sales of property, plant and equipment	512,000
Net cash flow from/(used in) investing activities	(15,486,549)

CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES

Proceeds from Share Issue	-
Repayment of Interest Bearing Loans & Borrowings	2,681,479
Principle payment under finance lease liability	(4,519,231)
Net cash flow from /(used in) financing activities	(1,837,752)

Net Increase/(Decrease) In Cash and Cash Equivalents	(25,957,996)
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Cash and Cash Equivalents at the Beginning	74,837,623
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Cash and cash equivalents at the end of the year	48,879,627
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Note :

All values are in rupees unless otherwise stated

The above figures are subject to audit.

LUCKY LANKA MILK PROCESSING PLC
NOTES TO THE FINANCIAL STATEMENTS

1 MARKET VALUE PER SHARE-NON VOTING

	<u>Period from 01.10.2014 to 31.12.2014</u>	
	<u>Share Price</u>	<u>Date</u>
Highest value per share	3.20	03.10.2014
Lowest value per share	2.60	16.12.2014
Last traded price	2.80	31.12.2014

2 MARKET VALUE PER SHARE- VOTING

	<u>Period from 01.10.2014 to 31.12.2014</u>	
	<u>Share Price</u>	<u>Date</u>
Highest value per share	6.00	07.11.2014
Lowest value per share	4.70	28.11.2014
Last traded price	4.90	31.12.2014

3 The financial Statements of the Company for the interim period have been prepared using same accounting policies and methods of computations as in the most recent audited financial statements and are in compliance with LKAS 34 Interim Financial Reporting.

4 There has not been any significant change in the nature of Contingent Liabilities which were disclosed in the Annual Report for the Year Ended 31st March 2014.

5 There were no material events taken place after the Balance Sheet date which would require adjustments or disclosures in the Interim Financial Statements.

LUCKY LANKA MILK PROCESSING PLC
INVESTORS INFORMATION-NON VOTING

1 TOP 20 SHARE HOLDER LIST FROM 01 OCTOBER 2014 TO 31 DECEMBER 2014

Serial	Name	Shares	%
1	Bank of Ceylon A/C Ceybank Unit Trust	1,800,000	7.50
2	Mr. - Weerathunga Arachchige Sampath Palitha De Saram	1,369,634	5.71
3	Mr. - Joseph Romesh De Silva	1,154,224	4.81
4	Freudenberg Shipping Agencies Limited	934,810	3.90
5	Mr. - Kishore Shashi Nikhil Hirdaramani	800,000	3.33
6	Mr. - Mohamed Nazeek Zavahir	650,000	2.71
7	-People's Leasing & Finance PLC/Mr.C.N.Jayasuriya	600,000	2.50
8	Mr. - Iqbal Hussein Jafferjee	505,000	2.10
9	Mr. - Rex Aliyantha Lindsay White	500,000	2.08
10	Mr. - Joseph Danish Leon	324,709	1.35
11	Mrs. - Sukumali Mahesika Wannakuwatte	300,000	1.25
12	Dee Sanda Holdings Private Limited	300,000	1.25
13	Mr. - Chandirapal Chanmugam	300,000	1.25
14	Mr. - Mohamed Hanif Aslam Kamil	290,600	1.21
15	Bank of Ceylon A/C Ceybank Century Growth Fund	200,000	0.83
16	Mr. - Amrik Harnam/4521fi	200,000	0.83
17	First Capital Markets Limited/Bimputh Finance PLC	200,000	0.83
18	Mr. - Mahanamanam Loku Arachchige Shantha Kumara	180,000	0.75
19	Mr. - Srimahadeva Mylventhen	165,742	0.69
20	Mr. - Balasooriya Mudiyanselage Gamini Rathnasiri	151,000	0.63
Total Shares : 24,000,000		10,925,719	

2 DIRECTORS SHAREHOLDING AS AT 31 DECEMBER 2014

NAME OF DIRECTORS	NO OF SHARES
Mr.L.K.A.Gunawardhana	NIL
Mrs.N.A.Gunawardhana	NIL
Mrs.B.A.Gunawardhana	NIL
Mrs.D.A.Gunawardhana	NIL
Mr.L.J.P. A.Prasanna Jayasooriya	NIL
Mr.D.B.S.Chamara Bandara	NIL

3 PUBLIC SHAREHOLDING AS AT 31 DECEMBER 2014

Issued Share Capital	24,000,000.00	
Directors of the entity & their close family members	-	0.00%
Public Share Holding	24,000,000.00	100.00%
No of PublicHoldings		1253

LUCKY LANKA MILK PROCESSING PLC**INVESTORS INFORMATION- VOTING****1 TOP 20 SHARE HOLDER LIST FROM 01 OCTOBER 2014 TO 31 DECEMBER 2014**

Serial	Name	Shares	%
1	Mr. - Lal keerthi Amarasiri Gunawardhane	93,785,730	53.28
2	Mrs. - bhadra amarasiri gunawardana	13,302,910	7.56
3	Mrs. - Namali Amarasiri Gunawardhane	13,302,825	7.56
4	Mrs. - Desi Amarasiri Gunawardhane	13,302,825	7.56
5	Mrs. - Nallaperuma Arachchige Nali Sanjeeewika	6,421,000	3.65
6	Mr. - Dikmadu Sunil Godage	6,215,328	3.53
7	Goh Family Investment Holdings Lanka Pvt Ltd	5,000,000	2.84
8	Mrs. - Liyanaarachchi Kankanamge Sriyawathi	3,000,000	1.70
9	Mrs. - Nidhoshani Wasana Kumari Jayawarna Patabandige	2,790,951	1.59
10	Merchant Bank of Sri Lanka Ltd a/c no 1	2,525,022	1.43
11	Mr. - Sumith Rohana Ranaweera	2,436,498	1.38
12	Mr. - Weerathunga Arachchige Sampath Palitha De Saram	2,239,975	1.27
13	Bank of Ceylon no. 1 account	1,000,000	0.57
14	Ms. - Divithure Gamage Sameera Prasangi	1,000,000	0.57
15	Tiong Woon Crane & Transport Lanka (Pvt) Ltd	750,000	0.43
16	MCSL Financial Services Ltd	528,800	0.30
17	Mr. - Sarath Ranjith Boda Hannadige	500,000	0.28
18	Mr. - Bope Kankanamge Pathmasiri	250,000	0.14
19	First Capital Markets Limited/Bimputh Finance PLC	200,000	0.11
20	Mr. - Manu Ashubodha De Silva	200,000	0.11
Total Shares : 176,028,410		168,751,864	

2 DIRECTORS SHAREHOLDING AS AT 31 DECEMBER 2014

NAME OF DIRECTORS	NO OF SHARES
Mr.L.K.A.Gunawardhane	93,785,730
Mrs.N.A.Gunawardhane	13,302,910
Mrs.B.A.Gunawardhane	13,302,825
Mrs.D.A.Gunawardhane	13,302,825
Mr.L.J.P. A.Prasanna Jayasooriya	NIL
Mr.D.B.S.Chamara Bandara	NIL

3 PUBLIC SHAREHOLDING AS AT 31 DECEMBER 2014

Issued Share Capital	176,028,410.00	
Directors of the entity & their close family members	133,694,290.00	75.95%
Public Share Holding	42,334,120.00	24.05%
No of PublicHoldings		1193

LUCKY LANKA MILK PROCESSING PLC
CORPORATE INFORMATION

Name of the Company

Lucky Lanka Milk Processing PLC

Board Of Directors

Mr.L.K.A.Gunawardhana (Chairman)
Mrs.N.A.Gunawardhana (Managing Director)
Mrs.B.A.Gunawardhana
Mrs.D.A.Gunawardhana
Mr.L.J.P. A.Prasanna Jayasooriya
Mr.D.B.S.Chamara Bandara

Registered Office

Bibulewela
Karagoda
Uyangoda

Company Secretary

Managers & Secretaries (Private) Limited
No.08, Tickell Road, Colombo 08.

Auditors

Ernst & Young
Chartered Accountants,
201, De Saram Place,
Colombo 10

Bankers

Commercial Bank of Ceylon PLC
DFCC Bank PLC
Hatton National Bank PLC
Seylan Bank PLC
National Development Bank PLC