FINANCIAL STATEMENTS

FOR THE QUARTER ENDED

30th June 2025

SINGHE Hospitals

quality healthcare

SINGHE HOSPITALS PLC

(PB 70371 PQ)

Singhe Hospitals PLC

INCOME STATEMENT & STATEMENT OF OTHER COMPREHENSIVE INCOME
Period Ended,

	30-Jun-2025 Rs. Not Audited	30-Jun-2024 Rs. Not Audited
Revenue	466,575,126	347,043,266
Cost of Services	(147,734,247)	(110,039,926)
Gross Profit	318,840,879	237,003,340
Other Income	1,706,146	351,161
Administration Expenses	(196,524,793)	(172,577,988)
Other Operating Expenses	(45,035,725)	(32,429,613)
Finance Cost	(6,387,136)	(11,546,227)
Profit Before Tax	72,599,371	20,800,673
Income Tax	(17,485,451)	(11,365,377)
Profit/(Loss) for the Period	55,113,920	9,435,296
Total Comprehensive Income/ (Expenses) for the Period	55,113,920	9,435,295
Earnings/(Loss) Per Share - Basic	0.13	0.02

Singhe Hospitals PLC

STATEMENT OF FINANCIAL POSITION

As at,

ASSETS	30-Jun-2025 Rs. Not Audited	30-Jun-2024 Rs. Not Audited
Non-Current Assets		
Property, Plant and Equipment	1,123,130,345	1,097,048,991
Right of Use Assets	67,336,812	62,550,336
Intangible Assets	12,513,942	12,683,385
	1,202,981,099	**1,172,282,712**
Current Assets		
Inventories	118,543,922	69,736,124
Trade and Other Receivables	59,138,988	50,864,920
Financial Investments	23,990	27,235
Short Term Investment	98,925,433	13,902,268
Cash and Bank Balances	71,932,028	45,106,241
	348,564,360	**179,636,788**
Total Assets	**1,551,545,459**	**1,351,919,500**
EQUITY AND LIABILITIES		
Capital and Reserves		
Stated Capital	375,000,000	375,000,000
Capital Reserves	399,791,794	402,064,349
Retained Earnings	192,785,868	30,928,803
Total Equity	**967,577,662**	**807,993,153**
Non-Current Liabilities		
Interest Bearing Loans and Borrowings	95,271,581	126,774,138
Lease Liability	19,584,744	20,274,584
Deferred Tax Liabilities	189,579,671	187,468,785
Retirement Benefit Obligations	23,690,450	17,901,919
	328,126,446	**352,419,427**
Current Liabilities		
Trade and Other Payables	129,386,713	84,097,294
Interest Bearing Loans and Borrowings	64,064,228	66,790,780
Lease Liability	20,254,568	17,706,915
Bank Overdrafts	18,762,499	15,446,066
Taxation	23,373,346	7,465,868
	255,841,354	**191,506,923**
Total Equity and Liabilities	**1,551,545,459**	**1,351,919,500**
Net Assets Per Share	2.24	1.87

The above figures are provisional & subject to audit.
It is certified that the Financial Statements have been prepared in accordance with the requirements of the Companies Act No.7 of 2007.

Sgd.

Asanka De Silva
Finance Manager

The Board of Directors are responsible for the preparation and presentation of these Financial Statements.
Approved & Signed on behalf of the Board.

Sgd.

Navinda Weerasinghe
Managing Director

Sgd.

Lakshika Weerasinghe
Director

01.08.2025
Colombo

Singhe Hospitals PLC

STATEMENT OF CHANGES IN EQUITY

Period Ended 30th June 2025

	Stated Capital Rs.	Revaluation Reserves Rs.	Gain / (Loss) on Defined Benefit Plan Rs.	Retained Earnings Rs.	Total Rs.
Balance as at 01st April, 2024	375,000,000	401,428,650	635,699	21,493,506	798,557,856
Profit for the Period	-	-	-	9,435,297	9,435,297
Balance as at 30th June, 2024	375,000,000	401,428,650	635,699	30,928,803	807,993,153
Profit for the Period				106,743,145	106,743,145
Other Comprehensive Income			(2,840,693)		(2,840,693)
Deferred Tax Impact on Actuarial Gain/(Loss)					-
Deferred Tax Impact on Other			568,139		568,139
Balance as at 31st March, 2025	375,000,000	401,428,650	(1,636,856)	137,671,949	912,463,743
Profit/(loss) for the Period				55,113,920	55,113,920
Balance as at 30th June, 2025	375,000,000	401,428,650	(1,636,856)	192,785,868	967,577,662

Singhe Hospitals PLC

CASH FLOW STATEMENT
Period Ended,

Cash Flows From Operating Activities	30-Jun-2025 Rs.	30-Jun-2024 Rs.
Profit/(Loss) Before Income Tax Expense	72,599,371	20,800,673
Adjustments for		
Depreciation & Amortization	21,651,867	17,567,356
Provision for Retirement Gratuity	1,604,664	1,675,126
Finance Expense	6,387,136	11,546,227
Interest Income	(1,534,218)	(260,781)
Operating Profit Before Working Capital Changes	100,708,820	51,328,601
Changes in Working Capital		
(Increase)/Decrease in Inventories	(14,462,945)	(4,854,279)
(Increase)/Decrease in Trade and Other Receivables	(6,984,496)	3,088,005
Increase/(Decrease) in Trade and Other Payables	4,939,004	12,456,459
Cash Generated From Operations	84,200,382	62,018,786
Income Tax Paid	(1,363,504)	-
Finance Costs Paid	(6,387,136)	(11,546,227)
Defined Benefit Plan Costs Paid	(401,406)	(205,475)
Net Cash From Operating Activities	76,048,337	50,267,084
Cash Flows From/(Used in) Investing Activities		
Acquisition of Property, Plant and Equipment	(16,259,821)	(1,239,622)
Acquisition of Capital Work in Progress	(453,100)	(817,152)
Acquisition of Capital Work in Progress - Intangible Assets	(71,272)	(504,860)
Acquisition of Intangible Assets	(266,800)	(341,770)
Acquisition of Right of Use Assets	(7,296,344)	-
Income From Investments - Interest Received	1,534,218	260,781
Investment in Fixed Deposit	(30,843,288)	
Net Cash Flows From/(Used in) Investing Activities	(53,656,406)	(2,642,624)
Cash Flows from /(Used in) Financing Activities		
Net Proceeds from Interest Bearing Borrowings	(17,851,530)	(20,469,616)
Proceeds from Leases	5,044,225	2,330,474
Repayments of Leases Liability	(6,285,684)	(8,943,330)
Net Cash Flows from/(Used in) Financing Activities	(19,092,989)	(27,082,471)
Net Increase/(Decrease) in Cash and Cash Equivalents	3,298,941	20,541,989
Cash and Cash Equivalents at the Beginning of the Year	49,870,588	9,118,186
Cash and Cash Equivalents at the End of the Year	53,169,529	29,660,175
Cash & Cash Equivalents		
Cash at Bank	55,243,417	27,600,819
Bank Overdrafts	(18,762,499)	(15,446,066)
Cash in Hand	16,688,610	17,505,421
Cash and Cash Equivalents at the End of the Year	53,169,529	29,660,175

Singhe Hospitals PLC

NOTES TO THE INTERIM FINANCIAL STATEMENTS

01. Singhe Hospitals PLC is a quoted public Company with limited liability incorporated in Sri Lanka under the provisions of Companies Act No. 07 of 2007. Its registered office and principal place of business are located at No: 362, Colombo Road, Rathnapura.

02. The interim condensed financial statements have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 Interim Financial Reporting. These interim condensed financial statements should be read in conjunction with the annual financial statements for the year ended 31 March 2025. These financial statements provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange. Further , Provisions of the Companies Act No 7 of 2007 have been considered in preparing the interim financial statements of the Company.

03. Figures disclosed in the interim financial statements are provisional and subject to audit.

04. The presentation and classification of the Financial Statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current year.

05. The Interim Condensed Financial Statements of the Company for the period ended 30th June 2025 were authorised for issue by the Board of Directors on 01st August 2025.

06. The Issued and fully paid number of Ordinary Shares as at 30th June 2025 stands at 431,300,895.

07. There were no material commitments outstanding as at 30th June 2025 for future capital expenditure.

08. There were no material events that occurred after the reporting date that the require adjustments or disclosure to the Financial Statements. Other than above.

09. There were no significant changes in the nature of the contingent liabilities and contingent assets which were disclosed in the Annual Report for the year ended 31st March 2025.

10. There have been no other events, which require disclosure in the Interim Financial Statements.

11. The key management personnel of the company are the members of its Directors.

Key Management Personnel Compensation

	As at 30th June 2025	As at 30th June 2024
Short Term Employee Benefit	2,736,000	2,736,000
Post Employment Benefits	Nil	Nil

12. Interest Bearing Loan And Borrowings

	As at 30th June 2025	As at 30th June 2024
Bank Term Loan with in One year	64,064,228	66,790,780
Bank Term Loan after One year	95,271,581	126,774,138
Bank Term Loan	159,335,809	193,564,918

	As at 30th June 2025	As at 30th June 2024
No of Ordinary Shares	431,300,895	431,300,895

Market Value of Shares

	Date	As at 30th June 2025	As at 30th June 2024
Highest Price per Share - Rs.	06.06.2025	8.40	2.50
Lowest Price Per Share - Rs.	30.04.2025	2.70	2.00
Last Traded Price per Share - Rs.	30.06.2025	7.80	2.30

Directors Shareholding

Name Of Director	As at 30th June 2025	As at 30th June 2024
Mr. A.M. Weerasinghe	372,697,415	372,697,415
Mr. Navinda Weerasinghe	10	10
Mr. Lakshika Weerasinghe	50,000	-
Mr. U.B.H.J. Kithsiri	1,100,000	1,100,000
	373,847,425	373,797,425

Public Holding Information

	As at 30th June 2025	As at 30th June 2024
Issued Share Capital	431,300,895	431,300,895
Less		
Directors Shareholding	373,847,425	373,797,425
Related Party Company	285,074	285,074
Public Holding	57,168,396	57,218,396
Public Holding as a percentage of Issued Share Capital	13.25%	13.27%
Number of Public Shareholders	1,749	1,442
Percentage of Total Public Holding	13.25%	13.27%

Major Shareholdings

Twenty Largest Shareholders

	Name of the Shareholder	Country of Residence	As at 30th June 2025	%	As at 30th June 2024	%
01	Mr. A. M. Weerasinghe	Sri Lanka	372,697,415	86.41%	372,697,415	86.41%
02	Seylan Bank PLC/Gladstone Capital (PVT) LTD	Sri Lanka	3,314,217	0.77%	-	
03	Commercial Bank of Ceylon PLC/ H.G.Balasuriya	Sri Lanka	3,000,359	0.70%	-	
04	Hatton National Bank PLC/Almas Holdings (PVT) LTD	Sri Lanka	-		13,941,656	3.23%
05	DFCC Bank PLC/G.A.C De Silva	Sri Lanka	-		6,092,174	1.41%
06	Mr. A.M.C.S Atapattu	Sri Lanka	-		3,849,119	0.89%
07	Mr.A.S. Jayasinghe	Sri Lanka	2,389,998	0.55%	2,133,599	0.49%
08	DFCC Bank PLC/G.A.C De Silva	Sri Lanka	2,310,826	0.54%	-	
09	PMF Finance PLC/M.S.Hamzadeen	Sri Lanka	2,000,000	0.46%	-	
10	Seylan Bank PLC/ARRC Capital (PVT) LTD	Sri Lanka	2,000,000	0.46%	-	
11	Mr. S. Gurusinghe	Sri Lanka	1,570,000	0.36%	-	
12	PMF Finance PLC/M.R.M.Rikaz	Sri Lanka	1,290,119	0.30%	-	
13	Miss. W.B.A. Sewwandi	Sri Lanka	1,250,000	0.29%	-	
14	Assetline Finance Limited/M. S. Hiripitiya	Sri Lanka	-		1,631,248	0.38%
15	Mr. W.A.S.P. De Saram	Sri Lanka	-		1,554,847	0.36%
16	Mr. K. K. D. P. A. P. Weligepola	Sri Lanka	-		1,497,101	0.35%
17	Sampath Bank PLC/A. P. Lasantha Fernando	Sri Lanka	1,200,000	0.28%	1,100,000	0.26%
18	Mr. U.B.H.J. Kithsiri	Sri Lanka	1,100,000	0.26%	1,100,000	0.26%
19	Mr. K.K. Weerasinghe	Sri Lanka	1,092,756	0.25%	-	
20	Mr. M.M. Haji Anver	Sri Lanka	1,000,000	0.23%	-	
21	Mr. K.K.D.P.A.P. Weligepola	Sri Lanka	1,000,000	0.23%	-	
22	Mr. K.R.T. Bandara	Sri Lanka	875,793	0.20%	-	
23	Seylan Bank PLC/Hotel International (PVT) LTD	Sri Lanka	846,550	0.20%	-	
24	Capital Land and General (PVT) LTD	Sri Lanka	800,000	0.19%	-	
25	Mr. D.N. Perera	Sri Lanka	606,409	0.14%	-	
26	Mr. S. Gunasekaran	Sri Lanka	600,000	0.14%	-	
	Total		**400,944,442**	**92.96%**	**405,597,159**	**94.04%**

The Float- adjusted market capitalization as at 31st March is Rs. 445,913,489 and the Company is in compliance with option 2 of the Listing Rules 7.13.1 (b) which requires 10% minimum public holding percentage and 200 minimum public shareholders.

Singhe Hospitals PLC

Corporate Information

NAME OF THE COMPANY
Singhe Hospitals PLC

LEGAL FORM
A quoted public company with
limited liability incorporated

Company Registration Number
PB 70371 PQ

STOCKS EXCHANGE LISTING
The company ordinary share are listed on the
Colombo Stock Exchange of Sri Lanka.

REGISTERED OFFICE
No 362, Colombo Road, Ratnapura.
Tel : 045 7 555 555
Email : info@singhehospitals.com
Web : singhehospital.com

DIRECTORS OF THE COMPANY
Mr. A. M. Weerasinghe
Chairman
Mr. Navinda Weerasinghe
Managing Director
Mr. Lakshika Weerasinghe
Director
Mr. H. M. A. B. Weerasekara
Non-Executive Director
Mr. U. B. H. Jayalath Kithsiri
Non-Executive Director
Mr. A. M. A. Cader
Non-Executive Director
Mr. Chaaminda Kumarasiri
Independent Non-Executive Director
(Resigned on 06 June 2025)
Mr. Piyumal Weerasinghe
Non-Independent Non-Executive Director
Dr. Aruna Jayakody
Independent Non-Executive Director
Dr.P.D.S. Obeysekara
Senior Independent Non Executive Director
Mr. M.S.J. Fernando
Independent Non-Executive Director
(Appointed on 11 June 2025)

BANKERS
Bank of Ceylon
Hatton National Bank PLC
Commercial Bank of Ceylon PLC
Sampath Bank PLC
Nations Trust Bank PLC

AUDITORS
Messers BR De Silva & Co.
Chartered Accountants
No 22/4, Vijaya Kumarathunga Mawatha,
Colombo 05.
Tel : 0112 513421
Email : brds@eureka.lk

SECRETARIES
Nexia Corporate Consultants (Pvt) Ltd
No. 130, Level 02, Nawala Road,
Narahenpita.
Tel : 0112 368154
Email : nexia@eureka.lk

REGISTRARS
SSP Corporate Services (Pvt) Ltd
546, Galle Road, Colombo 03.
Tel : 0112 573485
Email : kishank@sltnet.lk