# FINANCIAL STATEMENTS

FOR THE QUARTER ENDED

31st December 2025

SINGHE Hospitals

quality healthcare

**SINGHE HOSPITALS PLC**

(PB 70371 PQ)

# Singhe Hospitals PLC

INCOME STATEMENT & STATEMENT OF OTHER COMPREHENSIVE INCOME
Period Ended,

| | 31-Dec-2025 Rs. Not Audited | 31-Dec-2024 Rs. Not Audited |
|---|---|---|
| **Revenue** | 1,442,516,201 | 1,097,280,633 |
| Cost of Services | (444,228,310) | (351,501,993) |
| **Gross Profit** | 998,287,891 | 745,778,640 |
| Other Income | 5,095,123 | 2,928,047 |
| Administration Expenses | (624,605,624) | (528,345,902) |
| Other Operating Expenses | (140,689,557) | (98,757,657) |
| Finance Cost | (21,379,655) | (28,810,071) |
| **Profit Before Tax** | 216,708,178 | 92,793,057 |
| Income Tax | (49,413,974) | (40,228,970) |
| **Profit/(Loss) for the Period** | 167,294,204 | 52,564,086 |
| **Total Comprehensive Income/ (Expenses) for the Period** | 167,294,204 | 52,564,086 |
| Earnings/(Loss) Per Share - Basic | 0.39 | 0.12 |

# Singhe Hospitals PLC

INCOME STATEMENT & STATEMENT OF OTHER COMPREHENSIVE INCOME
Three Months Ended,

| | 31-Dec-2025 Rs. Not Audited | 31-Dec-2024 Rs. Not Audited |
|---|---|---|
| **Revenue** | 502,385,922 | 380,651,790 |
| Cost of Services | (148,623,518) | (123,869,315) |
| **Gross Profit** | 353,762,404 | 256,782,475 |
| Other Income | 1,917,726 | 982,774 |
| Administration Expenses | (213,235,787) | (180,264,072) |
| Other Operating Expenses | (51,007,153) | (34,145,114) |
| Finance Cost | (7,833,378) | (7,974,171) |
| **Profit Before Tax** | 83,603,812 | 35,381,891 |
| Income Tax | (17,144,194) | (11,524,962) |
| **Profit/(Loss) for the Period** | 66,459,618 | 23,856,928 |
| **Total Comprehensive Income/ (Expenses)** | 66,459,618 | 23,856,929 |
| Earnings/(Loss) Per Share - Basic | 0.15 | 0.06 |

# Singhe Hospitals PLC

STATEMENT OF FINANCIAL POSITION

As at,

| ASSETS | 31-Dec-2025 Rs. Not Audited | 31-Dec-2024 Rs. Not Audited |
|---|---|---|
| **Non-Current Assets** | | |
| Property, Plant and Equipment | 1,167,777,313 | 1,090,246,117 |
| Right of Use Assets | 72,617,974 | 55,779,958 |
| Intangible Assets | 14,268,814 | 11,748,506 |
| | **1,254,664,101** | **1,157,774,581** |
| **Current Assets** | | |
| Inventories | 104,655,567 | 89,709,992 |
| Trade and Other Receivables | 152,583,363 | 64,690,878 |
| Financial Investments | 23,990 | 27,235 |
| Short Term Investment | 98,925,433 | 31,902,268 |
| Cash and Bank Balances | 92,194,694 | 44,245,830 |
| | **448,383,046** | **230,576,202** |
| **Total Assets** | **1,703,047,147** | **1,388,350,783** |
| **EQUITY AND LIABILITIES** | | |
| **Capital and Reserves** | | |
| Stated Capital | 375,000,000 | 375,000,000 |
| Capital Reserves | 399,791,791 | 402,064,346 |
| Retained Earnings | 304,966,152 | 74,057,592 |
| **Total Equity** | **1,079,757,943** | **851,121,938** |
| **Non-Current Liabilities** | | |
| Interest Bearing Loans and Borrowings | 112,517,228 | 116,894,089 |
| Lease Liability | 17,475,606 | 6,867,726 |
| Deferred Tax Liabilities | 221,508,194 | 216,332,379 |
| Retirement Benefit Obligations | 26,329,964 | 19,489,044 |
| | **377,830,992** | **359,583,237** |
| **Current Liabilities** | | |
| Trade and Other Payables | 158,732,116 | 98,744,815 |
| Interest Bearing Loans and Borrowings | 70,391,214 | 66,790,780 |
| Lease Liability | 19,019,881 | 17,706,915 |
| Bank Overdrafts | 9,816,676 | 1,077,752 |
| Taxation | (12,501,675) | (6,674,654) |
| | **245,458,212** | **177,645,608** |
| **Total Equity and Liabilities** | **1,703,047,147** | **1,388,350,783** |
| Net Assets Per Share | 2.50 | 1.97 |

The above figures are provisional & subject to audit.

It is certified that the Financial Statements have been prepared in accordance with the requirements of the Companies Act No.7 of 2007.

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Asanka De Silva
Finance Manager

The Board of Directors are responsible for the preparation and presentation of these Financial Statements.
Approved & Signed on behalf of the Board.

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Navinda Weerasinghe
Managing Director

.....

Lakshika Weerasinghe
Director

02.02.2026
Ratnapura

# Singhe Hospitals PLC

STATEMENT OF CHANGES IN EQUITY
Period Ended 31st December 2025

| | Stated Capital Rs. | Revaluation Reserves Rs. | Gain / ( Loss) on Defined Benefit Plan Rs. | Retained Earnings Rs. | Total Rs. |
|---|---|---|---|---|---|
| **Balance as at 01st April, 2024** | 375,000,000 | 401,428,650 | 635,699 | 21,493,506 | 798,557,855 |
| Profit for the Period | - | - | - | 52,564,086 | 52,564,086 |
| **Balance as at 31st Dec, 2024** | 375,000,000 | 401,428,650 | 635,699 | 74,057,592 | 851,121,941 |
| Profit for the Period | | | | 63,614,356 | 63,614,356 |
| Other Comprehensive Income | | | (2,840,693) | | (2,840,693) |
| Deferred Tax Impact on Actuarial Gain/ (Loss) | | | | | - |
| Deferred Tax Impact on Other | | | 568,139 | | 568,139 |
| **Balance as at 31st March, 2025** | 375,000,000 | 401,428,650 | (1,636,859) | 137,671,948 | 912,463,741 |
| Profit/ (loss) for the Period | | | | 167,294,204 | 167,294,204 |
| **Balance as at 31st Dec, 2025** | 375,000,000 | 401,428,650 | (1,636,859) | 304,966,152 | 1,079,757,943 |

# Singhe Hospitals PLC

CASH FLOW STATEMENT
Period Ended,

| Cash Flows From Operating Activities | 31-Dec-2025 Rs. | 31-Dec-2024 Rs. |
|---|---|---|
| Profit/(Loss) Before Income Tax Expense | 216,708,178 | 92,793,057 |
| **Adjustments for** | | |
| Depreciation & Amortization | 65,433,902 | 59,110,110 |
| Provision for Retirement Gratuity | 5,024,508 | 5,025,402 |
| Finance Expense | 21,379,655 | 28,810,071 |
| Interest Income | (4,305,410) | (1,921,848) |
| **Operating Profit Before Working Capital Changes** | 304,240,834 | 183,816,792 |
| **Changes in Working Capital** | | |
| (Increase)/Decrease in Inventories | (574,590) | (24,828,146) |
| (Increase)/Decrease in Trade and Other Receivables | (100,428,871) | (10,737,953) |
| Increase/(Decrease) in Trade and Other Payables | 34,284,407 | 27,103,980 |
| **Cash Generated From Operations** | 237,521,779 | 175,354,673 |
| Income Tax Paid | (37,238,525) | (14,140,523) |
| Finance Costs Paid | (21,379,655) | (28,810,071) |
| Defined Benefit Plan Costs Paid | (1,181,736) | (1,968,626) |
| **Net Cash From Operating Activities** | 177,721,863 | 130,435,452 |
| **Cash Flows From/(Used in) Investing Activities** | | |
| Acquisition of Property, Plant and Equipment | (90,449,972) | (23,458,585) |
| Acquisition of Capital Work in Progress | (1,884,773) | (1,853,312) |
| Acquisition of Capital Work in Progress - Intangible Assets | (71,272) | (518,360) |
| Acquisition of Intangible Assets | (2,705,200) | (847,770) |
| Acquisition of Right of Use Assets | (26,652,778) | (3,260,000) |
| Income From Investments - Interest Received | 4,305,410 | 1,921,848 |
| Investment in Fixed Deposit | (30,843,288) | (18,000,000) |
| **Net Cash Flows From/(Used in) Investing Activities** | (148,301,873) | (46,016,179) |
| **Cash Flows from /(Used in) Financing Activities** | | |
| Net Proceeds from Interest Bearing Borrowings | 5,721,102 | (30,349,666) |
| Proceeds from Leases | 17,602,259 | 12,360,852 |
| Repayments of Leases Liability | (20,235,922) | (32,380,566) |
| **Net Cash Flows from/(Used in) Financing Activities** | 3,087,439 | (50,369,380) |
| **Net Increase/(Decrease) in Cash and Cash Equivalents** | 32,507,429 | 34,049,894 |
| **Cash and Cash Equivalents at the Beginning of the Year** | 49,870,588 | 9,118,186 |
| **Cash and Cash Equivalents at the End of the Year** | 82,378,017 | 43,168,080 |
| **Cash & Cash Equivalents** | | |
| Cash at Bank | 77,239,032 | 32,046,337 |
| Bank Overdrafts | (9,816,676) | (1,077,752) |
| Cash in Hand | 14,955,661 | 12,199,495 |
| **Cash and Cash Equivalents at the End of the Year** | 82,378,017 | 43,168,080 |

# Singhe Hospitals PLC

NOTES TO THE INTERIM FINANCIAL STATEMENTS

**01.** Singhe Hospitals PLC is a quoted public Company with limited liability incorporated in Sri Lanka under the provisions of Companies Act No. 07 of 2007. Its registered office and principal place of business are located at No: 362, Colombo Road, Rathnapura.

**02.** The interim condensed financial statements have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 Interim Financial Reporting. These interim condensed financial statements should be read in conjunction with the annual financial statements for the year ended 31 March 2025. These financial statements provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange. Further , Provisions of the Companies Act No 7 of 2007 have been considered in preparing the interim financial statements of the Company.

**03.** Figures disclosed in the interim financial statements are provisional and subject to audit.

**04.** The presentation and classification of the Financial Statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current year.

**05.** The Interim Condensed Financial Statements of the Company for the period ended 31st December 2025 were authorised for issue by the Board of Directors on 02nd February 2026.

06. The Issued and fully paid number of Ordinary Shares as at 31st December 2025 stands at 431,300,895.

**07.** There were no material commitments outstanding as at 31st December 2025 for future capital expenditure.

**08.** There were no material events that occurred after the reporting date that the require adjustments or disclosure to the Financial Statements. Other than above.

**09.** There were no significant changes in the nature of the contingent liabilities and contingent assets which were disclosed in the Annual Report for the year ended 31st March 2025.

**10.** There have been no other events, which require disclosure in the Interim Financial Statements.

**11.** The key management personnel of the company are the members of its Directors.

**Key Management Personnel Compensation**

| | As at 31st December 2025 | As at 31st December 2024 |
|---|---|---|
| Short Term Employee Benefit | 2,736,000 | 2,736,000 |
| Post Employment Benefits | Nil | Nil |

**12. Interest Bearing Loan And Borrowings**

| | As at 31st December 2025 | As at 31st December 2024 |
|---|---|---|
| Bank Term Loan with in One year | 70,391,214 | 66,790,780 |
| Bank Term Loan after One year | 112,517,228 | 116,894,089 |
| Bank Term Loan | 182,908,442 | 183,684,869 |

# Singhe Hospitals PLC

NOTES TO THE INTERIM FINANCIAL STATEMENTS

| | As at 31st Dec 2025 | As at 31st Dec 2024 |
|---|---|---|
| No of Ordinary Shares | 431,300,895 | 431,300,895 |

Market Value of Shares

| | Date | As at 31st Dec 2025 | As at 31st Dec 2024 |
|---|---|---|---|
| Highest Price per Share - Rs. | 04.11.2025 | 11.90 | 2.80 |
| Lowest Price Per Share - Rs. | 01.10.2025 | 7.80 | 2.20 |
| Last Traded Price per Share - Rs. | 31.12.2025 | 10.50 | 2.70 |

**Directors Shareholding**

| Name Of Director | As at 31st Dec 2025 | As at 31st Dec 2024 |
|---|---|---|
| Mr. A.M. Weerasinghe | 372,697,415 | 372,697,415 |
| Mr. Navinda Weerasinghe | 10 | 10 |
| Mr. Lakshika Weerasinghe | 50,000 | 50,000 |
| Mr. U.B.H.J. Kithsiri | 1,100,000 | 1,100,000 |
| | 373,847,425 | 373,847,425 |

***Public Holding Information***

| | As at 31st Dec 2025 | As at 31st Dec 2024 |
|---|---|---|
| Issued Share Capital | 431,300,895 | 431,300,895 |
| *Less* | | |
| Directors Shareholding | 373,847,425 | 373,847,425 |
| Related Party Company | 285,074 | 285,074 |
| Public Holding | 57,168,396 | 57,168,396 |
| Public Holding as a percentage of Issued Share Capital | 13.25% | 13.25% |
| Number of Public Shareholders | 1,881 | 1,397 |
| Percentage of Total Public Holding | 13.25% | 13.25% |

**Major Shareholdings**

Twenty Largest Shareholders

| Name of the Shareholder | Country of Residence | As at 31st Dec 2025 | % | As at 31st Dec 2024 | % |
|---|---|---|---|---|---|
| 01 Mr. A. M. Weerasinghe | Sri Lanka | 372,697,415 | 86.41% | 372,697,415 | 86.41% |
| 02 Commercial Bank of Ceylon PLC/ W. Jinadasa | Sri Lanka | 11,504,122 | 2.67% | - | |
| 03 Hatton National Bank PLC/Almas Holdings (PVT) LTD | Sri Lanka | - | | 13,941,656 | 3.23% |
| 04 DFCC Bank PLC/G.A.C De Silva | Sri Lanka | 7,240,852 | 1.68% | 8,743,402 | 2.03% |
| 05 Seylan Bank PLC/Galadstone Capital (Private) Limited | Sri Lanka | 3,686,015 | 0.85% | - | |
| 06 Hatton National Bank PLC/Weththinge Jinadasa | Sri Lanka | 2,537,226 | 0.59% | - | |
| 07 Mr. A.M.C.S Atapattu | Sri Lanka | - | | 3,404,251 | 0.79% |
| 08 Mr.A.S. Jayasinghe | Sri Lanka | 2,229,898 | 0.52% | 2,283,599 | 0.53% |
| 09 Mr. W.A.S.P. De Saram | Sri Lanka | - | | 1,729,950 | 0.40% |
| 10 Assetline Finance Limited/M.S.Hiripitiya | Sri Lanka | - | | 1,631,248 | 0.38% |
| 11 Mr. K. K. D. P. A. P. Weligepola | Sri Lanka | - | | 1,497,101 | 0.35% |
| 12 Senkadagala Finance PLC/ Mr.S.Gobinath | Sri Lanka | - | | 1,240,000 | 0.29% |
| 13 Sampath Bank PLC/A. P. Lasantha Fernando | Sri Lanka | - | | 1,200,000 | 0.28% |
| 14 Mr.A. P. L. Fernando | Sri Lanka | 1,322,655 | 0.31% | - | |
| 15 PMF Finance PLC/M.R.M.Rikaz | Sri Lanka | 1,114,527 | 0.26% | - | |
| 16 Mr. U.B.H.J. Kithsiri | Sri Lanka | 1,100,000 | 0.26% | 1,100,000 | 0.26% |
| 17 Techtron Intergrated Solutions (PVT) LTD | Sri Lanka | - | | 893,430 | 0.21% |
| 18 Mr.G.P.D.M.Pathiraja | Sri Lanka | - | | 814,711 | 0.19% |
| 19 Mr.D.F.H.K.Perera | Sri Lanka | - | | 539,896 | 0.13% |
| 20 Mr.P.R.De Silva | Sri Lanka | - | | 536,660 | 0.12% |
| 21 Dr.G.S.Perera | Sri Lanka | - | | 511,224 | 0.12% |
| 22 Mr. K.K. Weerasinghe | Sri Lanka | 900,000 | 0.21% | - | |
| 23 Mr. V.K.A.M. Karunarathne | Sri Lanka | 714,433 | 0.17% | - | |
| 24 Mr.K.P.M.S. De Silva | Sri Lanka | 657,000 | 0.15% | - | |
| 25 Mr. G. Jayaweera | Sri Lanka | 600,000 | 0.14% | - | |
| 26 Merchant Bank of Sri Lanka & Finance PLC/S.O.F.Mowlana | Sri Lanka | 552,761 | 0.13% | - | |
| 27 Merchant Bank of Sri Lanka & Finance PLC/Maweli Finance (PVT)Ltd | Sri Lanka | 539,000 | 0.12% | - | |
| 28 Mr. R.I. De Alwis | Sri Lanka | 520,685 | 0.12% | - | |
| 29 Dr.W.K.D.J.Kumara | Sri Lanka | 520,230 | 0.12% | - | |
| 30 Dr.G.S.Perera | Sri Lanka | 511,224 | 0.12% | - | |
| 31 Merchant Bank of Sri Lanka And Finance PLC/N.N.Dissanayake | Sri Lanka | 504,843 | 0.12% | - | |
| 32 Mr.K.B.Kannangara | Sri Lanka | 500,000 | 0.12% | 500,000 | 0.12% |
| 33 Mr.A.H. Munasinghe | Sri Lanka | 500,000 | 0.12% | - | |
| **Total** | | **410,452,886** | **95.19%** | **413,264,543** | **95.84%** |

The Float- adjusted market capitalization as at 31st March is Rs. 600,268,158 and the Company is in compliance with option 2 of the Listing Rules 7.13.1 (b) which requires 10% minimum public holding percentage and 200 minimum public shareholders.

# Corporate Information

NAME OF THE COMPANY
Singhe Hospitals PLC

LEGAL FORM
A quoted public company with
limited liability incorporated

Company Registration Number
PB 70371 PQ

STOCKS EXCHANGE LISTING
The company ordinary share are listed on the
Colombo Stock Exchange of Sri Lanka.

REGISTERED OFFICE
No 362, Colombo Road, Ratnapura.
Tel : 045 7 555 555
Email : info@singhehospitals.com
Web : singhehospital.com

DIRECTORS OF THE COMPANY
Mr. A. M. Weerasinghe
*Chairman*
Mr. Navinda Weerasinghe
*Managing Director*
Mr. Lakshika Weerasinghe
*Director*
Mr. H. M. A. B. Weerasekara
*Non-Executive Director*
Mr. U. B. H. Jayalath Kithsiri
*Non-Executive Director*
Mr. A. M. A. Cader
*Non-Executive Director*
Mr. Piyumal Weerasinghe
*Non-Independent Non-Executive Director*
Dr. Aruna Jayakody
*Independent Non-Executive Director*
Dr.P.D.S. Obeysekara
*Senior Independent Non Executive Director*
Mr. M.S.J. Fernando
*Independent Non-Executive Director*
*(Appointed on 11 June 2025)*

BANKERS
Bank of Ceylon
Hatton National Bank PLC
Commercial Bank of Ceylon PLC
Sampath Bank PLC
Nations Trust Bank PLC
National Development Bank PLC

AUDITORS
Messers BR De Silva & Co.
Chartered Accountants
No 22/4, Vijaya Kumarathunga Mawatha,
Colombo 05.
Tel : 0112 513421
Email : brds@eureka.lk

SECRETARIES
Nexia Corporate Consultants (Pvt) Ltd
No. 130, Level 02, Nawala Road,
Narahenpita.
Tel : 0112 368154
Email : nexia@eureka.lk

REGISTRARS
SSP Corporate Services (Pvt) Ltd
546, Galle Road, Colombo 03.
Tel : 0112 573485
Email : kishank@sltnet.lk