
PEOPLE'S
INSURANCE
EMPOWERING A RESILIENT NATION
NEW HEIGHTS
New
Sights
INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
30TH SEPTEMBER 2026

PEOPLE'S INSURANCE PLC

FINANCIAL REVIEW

Income and Profitability

The Company reported consistent year-on-year top-line growth of 29% during the third quarter of 2026, while maintaining a stable financial position and profitability. This performance was supported by effective management strategies and prudent underwriting practices.

Gross Written Premium (GWP) reported for the nine months ended 30 September 2026 was Rs. 8,085.16 Mn, compared to Rs. 6,252.84 Mn reported in the corresponding period of 2025, reflecting a growth of 29% for the first nine months of the year.

Profit before tax for the nine months ended 30 September 2026 stood at Rs. 766.53 Mn, compared to Rs. 472.64 Mn recorded in the corresponding period of 2025. Profit after tax for the period under review was Rs. 539.70 Mn, compared to Rs. 324.64 Mn reported in the same period of the previous year. Accordingly, the Company's overall profitability recorded a healthy growth of 66% compared to the previous year.

The Motor segment remained the largest contributor to the Company's Gross Written Premium (GWP), accounting for 78% of the total portfolio and recording a strong growth of 32% compared to the previous financial year. The Fire segment also demonstrated notable growth, increasing by 26% and contributing 10% to the overall GWP during the first nine months of the year.

The Company's claims cost for the nine months ended 30 September of 2026 amounted to Rs. 3,206.42 Mn, compared to Rs. 2,195.25 Mn recorded in the corresponding period of 2025. Meanwhile, operating expenses increased by 14% to Rs. 1,717.98 Mn, up from Rs. 1,512.04 Mn in 2025, in line with the Company's business expansion strategy.

The Company's underwriting loss reduced significantly by 46% to Rs. 189.37 Mn in 2026, compared to Rs. 349.75 Mn in 2025, driven by improved underwriting performance.

Investment and other income which comprises interest and dividend income, net fair value gains/ losses and other income, increased by 16% to Rs. 955.90 Mn in 2026 reflecting the impact of higher investment returns.

Financial Position

Total shareholders' equity increased to Rs. 6,511.20 Mn in 2026, reflecting a 9% growth compared to Rs. 5,970.13 Mn in 2025.

Solvency

The Company maintained its Capital Adequacy Ratio well above the regulatory minimum during the period, reflecting a strong liquidity position and its continued ability to meet policyholder obligations with confidence.

The Company is committed to driving continued sustainable growth while meeting stakeholder expectations and aligning its activities with strategic business objectives.

PEOPLE'S INSURANCE PLC
STATEMENT OF PROFIT OR LOSS

For the year ended 31.12.2025			For the nine months ended			For the three months ended		
Rs. (Audited)		Note	30.09.2026 Rs. (Unaudited)	30.09.2025 Rs. (Unaudited)	Change %	30.09.2026 Rs. (Unaudited)	30.09.2025 Rs. (Unaudited)	Change %
5,722,470,265	**Revenue**	**7**	5,798,013,730	4,263,581,821	36	2,050,793,533	1,515,871,683	35
8,367,388,707	Gross written premium	**8**	8,085,158,272	6,252,840,696	29	2,877,317,619	2,500,036,763	15
(1,188,074,173)	Change in reserve for unearned insurance premium		(1,010,307,512)	(1,100,084,783)	(8)	(346,645,103)	(644,549,793)	(46)
7,179,314,534	Gross earned premium		7,074,850,760	5,152,755,913	37	2,530,672,516	1,855,486,970	36
(2,875,254,412)	Premium ceded to reinsurers		(2,552,157,771)	(2,065,885,033)	24	(804,586,346)	(719,510,512)	12
311,806,117	Change in reserve for unearned reinsurance premium		319,424,831	354,323,571	(10)	(13,167,869)	110,975,852	(112)
4,615,866,239	**Net earned premium**		4,842,117,820	3,441,194,451	41	1,712,918,301	1,246,952,310	37
148,337,257	**Fee income**		186,619,774	107,577,517	73	72,436,753	40,708,712	78
	Claims and expenses							
(3,164,894,977)	Net claims		(3,206,418,330)	(2,195,248,899)	46	(1,156,280,176)	(821,908,390)	41
(208,592,746)	Underwriting and net acquisition costs		(267,867,590)	(138,231,322)	94	(110,427,177)	(48,981,053)	125
(1,959,584,298)	Other operating and administrative expenses		(1,717,977,138)	(1,512,043,551)	14	(608,519,317)	(517,803,487)	18
(65,015,978)	Finance cost		(25,839,799)	(52,997,137)	(51)	(7,051,729)	(16,814,507)	(58)
(5,398,087,999)	**Total claims and expenses**		(5,218,102,857)	(3,898,520,909)	34	(1,882,278,399)	(1,405,507,437)	34
(633,884,503)	**Underwriting results**		(189,365,263)	(349,748,941)	(46)	(96,923,345)	(117,846,415)	(18)
	Other revenue							
1,032,277,484	Net interest and dividend income	**9**	838,018,763	766,391,576	9	287,502,122	251,525,933	14
74,874,209	Net fair value gains/(losses)		115,866,271	55,651,473	108	49,798,914	19,431,748	156
(547,667)	Other income		2,010,876	344,321	484	574,196	(2,038,308)	(128)
1,106,604,026	**Total other revenue**		955,895,910	822,387,370	16	337,875,232	268,919,373	26
472,719,523	**Profit before tax**		766,530,647	472,638,429	62	240,951,887	151,072,958	59
(117,471,364)	Income tax expense	**10**	(226,826,719)	(147,996,858)	53	(58,523,416)	(48,016,038)	22
355,248,159	**Profit for the period**		539,703,928	324,641,571	66	182,428,471	103,056,920	77
1.74	Basic earnings per share	**11**	2.65	1.59	66	0.90	0.51	77

The notes to the financial statements form an integral part of these interim condensed financial statements.

PEOPLE'S INSURANCE PLC
STATEMENT OF COMPREHENSIVE INCOME

For the year ended 31.12.2025		For the nine months ended			For the three months ended		
		30.09.2026	30.09.2025	Change	30.09.2026	30.09.2025	Change
Rs.		Rs.	Rs.	%	Rs.	Rs.	%
(Audited)		(Unaudited)	(Unaudited)		(Unaudited)	(Unaudited)	
355,248,159	**Profit for the period**	539,703,928	324,641,571	66	182,428,471	103,056,920	77
	Comprehensive income						
	Comprehensive income that may be reclassified to statement of profit or loss in subsequent periods:						
(25,284,824)	Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income	1,950,899	(25,284,823)	(108)	-	-	N/A
7,585,447	Deferred tax effect on above	(585,269)	7,585,446	(108)	-	-	N/A
(17,699,377)		1,365,630	(17,699,377)	108	-	-	N/A
	Comprehensive income not to be reclassified to statement of profit or loss in subsequent periods:						
(7,660,322)	Actuarial losses on defined benefit obligations	-	-	-	-	-	-
2,298,097	Deferred tax effect on above	-	-	-	-	-	-
(5,362,225)		-	-	-	-	-	-
(23,061,602)	**Comprehensive income for the period, net of tax**	1,365,630	(17,699,377)	108	-	-	N/A
332,186,557	**Total comprehensive income for the period, net of tax**	541,069,558	306,942,194	76	182,428,471	103,056,920	77

PEOPLE'S INSURANCE PLC
STATEMENT OF FINANCIAL POSITION

As at	Note	30.09.2026 Rs. (Unaudited)	31.12.2025 Rs. (Audited)
Assets			
Intangible assets		14,930,318	18,991,591
Property, plant and equipment		184,442,956	134,700,210
Right of use assets		102,079,976	160,803,923
Deferred tax asset		31,994,743	26,804,939
Financial investments	**12**	13,068,398,586	11,496,065,492
Reinsurance receivables		1,251,853,471	1,782,739,544
Insurance receivables	**13**	1,417,922,970	1,759,981,784
Deferred expenses		16,794,234	21,109,899
Other assets		188,458,839	181,790,229
Cash and cash equivalents		77,127,100	82,025,892
Total assets		16,354,003,193	15,665,013,503
Equity and liabilities			
Equity			
Stated capital		1,435,000,000	1,435,000,000
Retained earnings		5,092,011,490	4,552,307,562
Fair value reserve		-	(1,365,630)
Other reserves		(15,809,085)	(15,809,085)
Total equity		6,511,202,405	5,970,132,847
Liabilities			
Insurance contract liabilities	**14**	6,613,140,149	7,119,085,782
Employee defined benefit obligations		137,028,608	117,118,707
Other liabilities		1,549,632,172	1,339,035,620
Lease liability		136,771,979	207,907,990
Reinsurance payables		794,677,912	574,954,646
Income tax payables		314,007,637	201,767,891
Bank overdrafts		297,542,331	135,010,020
Total liabilities		9,842,800,788	9,694,880,656
Total equity and liabilities		16,354,003,193	15,665,013,503

The notes to the financial statements form an integral part of these interim condensed financial statements.

Certification
These interim condensed financial statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

(Sgd.)
Amila Rajapaksha
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these interim condensed financial statements. Signed for and on behalf of the Board by;

(Sgd.)
Chandana Guniyangoda
Chairperson

(Sgd.)
Nayanganie Wickramasingha
Director

11th November 2026
Colombo

PEOPLE'S INSURANCE PLC
STATEMENT OF CHANGES IN EQUITY

	Stated capital	Retained earnings	Fair value reserve	Other reserves	Total
	Rs.	Rs.	Rs.	Rs.	Rs.
Audited balance as at 31 December 2024	**1,435,000,000**	**4,197,059,403**	**16,333,747**	**(10,446,860)**	**5,637,946,290**
Profit for the period (unaudited)		324,641,571			324,641,571
Other comprehensive income (unaudited)			(17,699,377)	-	(17,699,377)
Unaudited balance as at 30 September 2025	**1,435,000,000**	**4,521,700,974**	**(1,365,630)**	**(10,446,860)**	**5,944,888,484**
Profit for the period (unaudited)	-	30,606,588	-	-	30,606,588
Other comprehensive income (unaudited)	-	-	-	(5,362,225)	(5,362,225)
Audited balance as at 31 December 2025	**1,435,000,000**	**4,552,307,562**	**(1,365,630)**	**(15,809,085)**	**5,970,132,847**
Profit for the period (unaudited)	-	539,703,928	-	-	539,703,928
Other comprehensive income (unaudited)	-	-	1,365,630	-	1,365,630
Unaudited balance as at 30 September 2026	**1,435,000,000**	**5,092,011,490**	**-**	**(15,809,085)**	**6,511,202,405**

The notes to the financial statements form an integral part of these interim condensed financial statements.

PEOPLE'S INSURANCE PLC
STATEMENT OF CASH FLOWS

For the nine months ended	Note	30.09.2026 Rs. (Unaudited)	30.09.2025 Rs. (Unaudited)
Operating activities			
Premium received from customers		8,441,679,663	5,781,956,708
Reinsurance premium paid		(2,332,434,504)	(1,852,292,867)
Claims paid		(4,342,525,281)	(2,614,976,038)
Reinsurance receipts in respect of claims		405,247,788	102,880,615
Interest received		722,287,306	510,262,820
Other operating cash flows		(1,207,914,968)	(846,390,369)
Cash flows from operating activities	**A**	1,686,340,004	1,081,440,869
Gratuity paid		(3,788,170)	(5,393,401)
Income tax paid		(120,362,046)	(150,189,772)
Interest paid on vehicle loan		-	(2,089,065)
Interest paid on lease liability		(25,839,800)	(38,765,059)
Net cash flows from/ (used in) operating activities		1,536,349,988	885,003,572
Investing activities			
Purchase of liquid investments		(21,544,631,787)	(9,628,472,354)
Purchase of other investments		(10,667,976,190)	(8,895,578,848)
Sale of liquid investments		21,856,365,616	9,358,472,354
Sale of other investments		8,809,946,666	8,326,091,790
Purchase of intangible assets		-	(8,135,915)
Purchase of property, plant and equipment		(82,505,647)	(78,017,044)
Net cash flows from/(used in) investing activities		(1,628,801,342)	(925,640,017)
Net cash flows before financing activities		(92,451,354)	(40,636,445)
Financing activities			
Loan obtained		-	26,200,000
Loan repayment		-	(2,626,503)
Payment of lease liability		(80,931,042)	(63,269,805)
Net cash flows from/ (used in) financing activities		(80,931,042)	(39,696,308)
Net increase/(decrease) in cash and cash equivalents	**B**	(173,382,396)	(80,332,753)

Notes to the statement of cash flows

	30.09.2026 Rs. (Unaudited)	30.09.2025 Rs. (Unaudited)
A. Cash flows generated from operating activities		
Profit before tax	766,530,647	472,638,429
Net fair value gain/loss	(29,683,959)	(18,945,535)
Provision for retirement benefit obligations	23,698,071	20,722,444
Depreciation and amortization expenses	105,343,153	103,503,101
Provision for impairment and bad debt written off	(13,701,057)	13,597,247
Interest on lease liability	25,839,800	38,765,059
Interest on vehicle loan	-	2,089,065
Loss on disposal of property, plant and equipment	4,131	-
Impairment reversal on Investment	(353,832)	-
Changes in working capital		
Increase / (decrease) in reinsurance receivables	530,886,073	107,015,108
Increase / (decrease) in insurance receivables and other assets	349,091,261	(497,929,026)
Increase / (decrease) in deferred expenses	4,315,665	677,001
Increase / (decrease) in insurance liabilities	(505,945,633)	416,774,204
Increase in other liabilities	430,315,684	422,533,772
Cash flows from operating activities	1,686,340,004	1,081,440,869
B. Net increase/(decrease) in cash and cash equivalents		
Cash in hand, bank balances and savings account balances	251,387,377	432,871,591
Bank overdrafts	(297,542,331)	(195,863,640)
Cash and cash equivalents at the end of the period	(46,154,954)	237,007,951
Less: Cash and cash equivalents at the beginning of the period	127,227,442	317,340,704
Net increase/(decrease) in cash and cash equivalents during the period	(173,382,396)	(80,332,753)

PEOPLE'S INSURANCE PLC
NOTES TO THE FINANCIAL STATEMENTS

1. Reporting entity

People's Insurance PLC is a public limited liability company incorporated and domiciled in Sri Lanka. The registered office of the Company and the principal place of business is situated at No. 07, Havelock Road, Colombo 05. The Company's parent entity is People's Leasing & Finance PLC. The Company's ultimate parent undertaking and controlling entity is People's Bank which is owned by the Government of Sri Lanka. Ordinary shares of the Company are listed on the Colombo Stock Exchange (CSE).

2. Audit of financial statements

The interim condensed financial statements for the nine months ended 30th September 2026 are provisional and unaudited.

3. Approval of financial statements

These interim condensed financial statements were authorized for issue by the Board of Directors on 11th November 2026.

4. Basis of preparation

The interim financial statements of the Company for the quarter ended 30th September 2026 have been prepared in accordance with Sri Lanka Accounting Standard LKAS 34 – Interim Financial Reporting. These interim financial statements should be read in conjunction with the annual financial statements for the year ended 31st December 2025. Further, provisions of the Companies Act No. 7 of 2007 have been considered in preparing the interim condensed financial statements of the Company. The same accounting policies have been followed in preparation of these interim condensed financial statements as stated in the audited financial statements.

In accordance with LKAS 34.19, these interim financial statements do not fully comply with Sri Lanka Accounting Standards (SLFRSs), as the Company has elected to apply the Statement of Alternative Treatment (SoAT) issued by the Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka) in relation to the initial adoption of SLFRS 17 – Insurance Contracts. The SoAT initially permitted insurance entities to continue applying SLFRS 4 – Insurance Contracts for the first two interim quarters of 2026. Subsequently, this transitional relief was extended to the third interim quarter of 2026, as set out in the letter issued by the Accounting Standards Committee of CA Sri Lanka bearing reference No. TEC/ACC/2026/10/01. The extension is subject to the disclosure of the expected financial impact arising from the adoption of SLFRS 17 – Insurance Contracts and SLFRS 9 – Financial Instruments.

Accordingly, these interim financial statements are prepared on the alternative basis described below.

Application of Statement of Alternative Treatment (SoAT) – Q3 Interim Financial Reporting
SLFRS 17 Insurance Contracts is effective for annual reporting periods beginning on or after 01st January 2026. The company has adopted SLFRS 9 prior to the implementation of SLFRS 17 and is currently preparing its financial statements in accordance with SLFRS 9 requirements. In response to implementation challenges affecting the insurance industry, CA Sri Lanka has permitted insurers to continue applying SLFRS 4 Insurance Contracts for the first, second and third interim reporting quarters of the initial year of adoption, subject to enhanced disclosures on the expected impact of SLFRS 17.

The Company has elected to apply this relief for the quarter ended 30th September 2026.

Accordingly, for this interim period:
• Insurance contracts continue to be recognised, measured, and presented in accordance with SLFRS 4 Insurance Contracts.

Progress of SLFRS 17 Implementation
The Company has made substantive progress during the third quarter of the financial year towards full implementation of SLFRS 17, including:
• Completion of major actuarial model builds for insurance contract measurement
• Refinement of discount rate methodologies and risk adjustment frameworks
• Parallel processing and dry runs of SLFRS 17 numbers
• Strengthening of governance, controls, and data validation processes
• Ongoing development of SLFRS 17-compliant accounting policies

Expected Impact of SLFRS 17 – Q3 Update
As required for the third interim reporting period, the Company provides below updated qualitative disclosures on the range of probable impacts of adopting SLFRS 17 on significant financial statement line items.

Insurance Contract Liabilities
• Insurance contract liabilities are expected to undergo material changes due to:
- Measurement based on present value of fulfilment cash flows
- Explicit risk adjustment for non financial risk
• Certain portfolios, particularly short duration non life contracts, are expected to show reduced volatility, while longer coverage contracts may exhibit changes in liability profiles.

Insurance Revenue and Profit or Loss

• Insurance revenue under SLFRS 17 will no longer correspond to gross written premiums.
• Profit recognition will align with the provision of insurance coverage and services.
• Onerous groups of insurance contracts, if any, will result in immediate loss recognition.
• Volatility in profit or loss may arise due to:
- Experience adjustments - Changes in assumptions - Movements in discount rates

Equity

• On transition, retained earnings are expected to be adjusted for:
- Derecognition of liabilities recognised under SLFRS 4
- Recognition of insurance contract assets and liabilities under SLFRS 17
- Initial recognition of CSM, where applicable.

All qualitative information disclosed above is provisional, represents management's best estimates, and is subject to change as implementation and validation activities are finalised.

Accounting Policy Choice for Interim Reporting under SLFRS 17

In accordance with SLFRS 17 and LKAS 34, an accounting policy choice is required regarding whether estimates in interim periods are updated on a year to date basis or a period to period basis. This policy choice will be formally determined and applied consistently to all groups of insurance contracts issued and reinsurance contracts held upon full adoption of SLFRS 17.

Financial Statement line items expected to be significantly affected have been incorporated in the following sections. The company has assessed the estimated qualitative impact of the initial application of IFRS 17 on its financial statements, and the results are summarized.

Based on work performed to date, the Company expects the most significant financial statement impact to arise from the discounting of incurred claims liabilities and the introduction of explicit risk adjustments. The quantitative impact of initial application, including the effect on retained earnings at the date of transition, is currently being finalized and will be disclosed in the 2026 financial statements in accordance with LKAS 8.

Measurement of Insurance Contracts

In preparation for the initial adoption of SLFRS 17 - Insurance Contracts, the Company has assessed its insurance contract portfolio and identified the Premium Allocation Approach (PAA) as the expected measurement approach for insurance contracts that meet the relevant eligibility criteria. This approach is considered appropriate given the nature and duration of the Company's insurance contracts and is expected to be applied upon the initial adoption of SLFRS 17.

Insurance Revenue

Insurance revenue is recognized in profit or loss over the coverage period in a manner that reflects the transfer of insurance services to policyholders. Under the Premium Allocation Approach, revenue is generally recognized on a time-apportioned basis, unless the expected pattern of risk release indicates a more appropriate systematic basis.

Liability for Remaining Coverage (LRC)

At initial recognition, the Liability for Remaining Coverage is measured as the premium received (or receivable), adjusted for insurance acquisition cash flows and any amount arising from onerous contracts. Subsequently, the LRC is reduced as insurance is recognized over the coverage period, with adjustments made for any change in estimates where applicable.

Liability for Incurred Claims (LIC)

The Liability for Incurred Claims represents the present value of fulfilment cash flows relating to claims incurred as at the reporting date. This includes reported claims and claims incurred but not reported (IBNR), together with an explicit risk adjustment for non-financial risk, determined in accordance with the principles of SLFRS 17.

Insurance Acquisition Cash Flows

Insurance acquisition cash flows that are directly attributable to portfolios of Insurance contracts are recognized as part of the Liability for Remaining Coverage. Such costs are systematically allocated to the profit or loss over the coverage period in line with the recognition of insurance revenue.

Onerous Contracts / Loss Component

Where facts and circumstances indicate that a group of insurance contracts is onerous at initial recognition or subsequently, a loss component is established within the Liability for Remaining Coverage. The loss component is recognized immediately in Income Statement and is subsequently adjusted for changes in fulfilment cash flows relating to future service.

Reinsurance Contracts Held

Reinsurance contracts held are measured separately under the Premium Allocation Approach, where applicable. The carrying amounts reflect premiums paid, recoveries on incurred claims and allowance for expected credit losses. Any net gain on reinsurance held that relates to onerous underlying contracts is recognized in Income Statement in accordance with SLFRS 17 requirements.

Impact of Transition from IFRS 4 to IFRS 17

Area	Previous Treatment under SLFRS 4	Current Treatment under SLFRS 17 (PAA)	Impact on the Company
Measurement of Insurance Contracts	Insurance contracts liabilities were measured using existing local accounting practices with limited uniformity	Insurance contracts are measured using a standardised approach with the Premium Allocation Approach applied to eligible short-duration contracts	The majority of contracts qualify for the PAA under Criterion 1 (coverage period of one year or less), while the remainder qualify under Criterion 2, as the LFRC under the PAA is not expected to differ materially from the GMM
Revenue Recognition	Gross Written premiums were recognised as revenue with unearned portion deferred	Insurance revenue is recognised over the coverage period based on the transfer of insurance services	There is no significant change to the Company's revenue recognition policy, as insurance revenue will continue to be recognised on a time-proportionate basis using the 1/365 method
Unearned Premium Reserve	Unearned Premium Reserve (UPR) recognised for unexpired risk	Replaced by the Liability for Remaining Coverage (LRC), measured in accordance with PAA principles	PIPLC will calculate the LRC for all insurance groups which are deemed to be eligible for PAA
Claims Liabilities	Claims liabilities generally measured on an undiscounted basis, including IBNR	Liabilities for Incurred Claims (LIC) measured as the present value of fulfilment cash flows including an explicit risk adjustment	Impact on the valuation of claims liabilities due to discounting and risk adjustment
Onerous Contracts	Liability Adequacy Test performed at an aggregate level	Onerous contracts identified at a more granular level with losses recognised immediately through a loss component	Accelerates the recognition of losses and increases earnings volatility
Acquisition Costs	Acquisition costs often expensed as incurred or partially deferred	Directly attributable acquisition costs are deferred and amortised over the coverage period as part of the LRC	PIPLC will defer and amortise commission expenses (premium-related acquisition costs) in line with the insurance revenue recognition pattern
Discounting	Discounting of claims liabilities was not consistently applied	Discounting is applied to LIC where the effect of the time value of money is material	The Bottom-Up Approach will be used as the basis for determining a discount rate, with which to adjust the estimates of future cash flows to reflect the time value of money and the financial risks related to those cash flows
Risk Adjustment	No explicit requirement for risk adjustment	Explicit risk adjustment for non-financial risk is included in the measurement of LIC	Enhances transparency regarding uncertainty in insurance liabilities
Reinsurance Contracts Held	Reinsurance accounted for using approaches not always aligned with underlying contracts	Reinsurance contracts are measured separately, reflecting recoveries, premiums paid and expected credit losses	Provides improved alignment between gross and ceded insurance positions
Presentation in Financial Statements	Presentation based on gross written premiums, claims and expenses	Introduction of insurance revenue and insurance service result with disaggregation of LRC and LIC	Results in significant changes to the presentation and structure of financial statements

5. Comparative information

Comparative information presented in these interim financial statements has been prepared in accordance with SLFRS 4 Insurance Contracts and has not been restated for the effects of SLFRS 17. In accordance with the SoAT, comparative figures for the year ended 31st December 2025 will be restated and presented in accordance with SLFRS 17 in the annual financial statements for the year ending 31st December 2026, applying the permitted transition options.

6. Operating Segments

Segment Result - For the nine months ended 30.09.2026

Description	Operating Segment				
	Motor	**Fire**	**Marine**	**Miscellaneous**	**Total**
Gross written premium	6,302,699,141	831,573,662	46,826,870	904,058,599	8,085,158,272
Change in reserve for unearned insurance premium	(670,238,089)	(197,722,553)	(4,531,524)	(137,815,346)	(1,010,307,512)
Gross earned premium	5,632,461,052	633,851,109	42,295,346	766,243,253	7,074,850,760
Premium ceded to reinsurers	(1,563,460,248)	(652,928,810)	(34,903,648)	(300,865,065)	(2,552,157,771)
Change in reserve for unearned reinsurance premium	168,199,406	162,486,984	2,861,410	(14,122,969)	319,424,831
Net earned premium	**4,237,200,210**	**143,409,283**	**10,253,108**	**451,255,219**	**4,842,117,820**
Fee income	172,105,443	6,726,406	519,974	7,267,951	186,619,774
Net claims	(2,956,797,813)	(7,203,995)	(7,096,267)	(235,320,255)	(3,206,418,330)
Underwriting and net acquisition costs	(337,541,424)	57,376,452	1,105,663	11,191,719	(267,867,590)
Underwriting results before other operating and administrative expenses	**1,114,966,416**	**200,308,146**	**4,782,478**	**234,394,634**	**1,554,451,674**
Other operating and administrative expenses and finance cost					(1,743,816,937)
Underwriting results					**(189,365,263)**
Investment income					838,018,763
Net fair value gain/(losses)					115,866,271
Other income					2,010,876
Profit before tax					**766,530,647**
Income tax					(226,826,719)
Profit after tax					**539,703,928**

6. Operating Segments

Segment Result - For the nine months ended 30.09.2025

Description	Operating Segment				
	Motor	**Fire**	**Marine**	**Miscellaneous**	**Total**
Gross written premium	4,774,757,959	661,403,241	51,838,470	764,841,026	6,252,840,696
Change in reserve for unearned insurance premium	(836,108,214)	(150,997,259)	(6,490,808)	(106,488,502)	(1,100,084,783)
Gross earned premium	3,938,649,745	510,405,982	45,347,662	658,352,524	5,152,755,913
Premium ceded to reinsurers	(1,194,454,753)	(534,764,479)	(36,873,798)	(299,792,003)	(2,065,885,033)
Change in reserve for unearned reinsurance premium	226,256,091	123,160,219	5,289,473	(382,212)	354,323,571
Net earned premium	**2,970,451,083**	**98,801,722**	**13,763,337**	**358,178,309**	**3,441,194,451**
Fee income	97,046,727	5,914,223	648,955	3,967,612	107,577,517
Net claims	(2,032,097,619)	(6,363,367)	9,065,413	(165,853,326)	(2,195,248,899)
Underwriting and net acquisition costs	(198,296,405)	49,583,708	725,545	9,755,830	(138,231,322)
Underwriting results before other operating and administrative expenses	**837,103,786**	**147,936,286**	**24,203,250**	**206,048,425**	**1,215,291,747**
Other operating and administrative expenses and finance cost					(1,565,040,688)
Underwriting results					**(349,748,941)**
Investment income					766,391,576
Net fair value gain/(losses)					55,651,473
Other income					344,321
Profit before tax					**472,638,429**
Income tax					(147,996,858)
Profit after tax					**324,641,571**

Segment Result - For the three months ended 30.09.2026

Description	Operating Segment				
	Motor	**Fire**	**Marine**	**Miscellaneous**	**Total**
Gross written premium	2,255,523,049	172,540,641	33,524,309	415,729,620	2,877,317,619
Change in reserve for unearned insurance premium	(209,018,030)	50,347,835	(16,721,214)	(171,253,694)	(346,645,103)
Gross earned premium	2,046,505,019	222,888,476	16,803,095	244,475,926	2,530,672,516
Premium ceded to reinsurers	(570,129,744)	(133,798,691)	(25,743,542)	(74,914,369)	(804,586,346)
Change in reserve for unearned reinsurance premium	50,561,005	(52,830,140)	13,139,149	(24,037,883)	(13,167,869)
Net earned premium	**1,526,936,280**	**36,259,645**	**4,198,702**	**145,523,674**	**1,712,918,301**
Fee income	68,266,279	2,158,529	258,631	1,753,314	72,436,753
Net claims	(1,010,306,239)	(8,019,081)	(1,734,458)	(136,220,398)	(1,156,280,176)
Underwriting and net acquisition costs	(133,467,032)	22,955,820	275,622	(191,587)	(110,427,177)
Underwriting results before other operating and administrative expenses	**451,429,288**	**53,354,913**	**2,998,497**	**10,865,003**	**518,647,701**
Other operating and administrative expenses and finance cost					(615,571,046)
Underwriting results					**(96,923,345)**
Investment income					287,502,122
Net fair value gain/(losses)					49,798,914
Other income					574,196
Profit before tax					**240,951,887**
Income tax					(58,523,416)
Profit after tax					**182,428,471**

Segment Result - For the three months ended 30.09.2025

Description	Operating Segment				
	Motor	**Fire**	**Marine**	**Miscellaneous**	**Total**
Gross written premium	1,867,136,430	126,648,381	15,544,647	490,707,305	2,500,036,763
Change in reserve for unearned insurance premium	(413,021,306)	40,119,372	(1,276,598)	(270,371,261)	(644,549,793)
Gross earned premium	1,454,115,124	166,767,753	14,268,049	220,336,044	1,855,486,970
Premium ceded to reinsurers	(463,251,965)	(96,734,881)	(10,952,631)	(148,571,035)	(719,510,512)
Change in reserve for unearned reinsurance premium	99,324,181	(37,382,713)	755,459	48,278,925	110,975,852
Net earned premium	**1,090,187,340**	**32,650,159**	**4,070,877**	**120,043,934**	**1,246,952,310**
Fee income	36,596,454	1,892,953	217,414	2,001,891	40,708,712
Net claims	(748,055,856)	1,469,937	415,342	(75,737,813)	(821,908,390)
Underwriting and net acquisition costs	(73,057,148)	19,409,843	520,854	4,145,398	(48,981,053)
Underwriting results before other operating and administrative expenses	**305,670,790**	**55,422,892**	**5,224,487**	**50,453,410**	**416,771,579**
Other operating and administrative expenses and finance cost					(534,617,994)
Underwriting results					**(117,846,415)**
Investment income					251,525,933
Net fair value gain/(losses)					19,431,748
Other income					(2,038,308)
Profit before tax					**151,072,958**
Income tax					(48,016,038)
Profit after tax					**103,056,920**

7. Revenue

	For the nine months ended		For the three months ended	
	30.09.2026	30.09.2025	30.09.2026	30.09.2025
	Rs.	Rs.	Rs.	Rs.
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Net earned premium	4,842,117,820	3,441,194,451	1,712,918,301	1,246,952,310
Other revenue	955,895,910	822,387,370	337,875,232	268,919,373
	5,798,013,730	4,263,581,821	2,050,793,533	1,515,871,683

8. Gross written premium

Premium income by major class of business is as follows;

	For the nine months ended		For the three months ended	
	30.09.2026	30.09.2025	30.09.2026	30.09.2025
	Rs.	Rs.	Rs.	Rs.
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Motor	6,302,699,141	4,774,757,959	2,255,523,049	1,867,136,430
Fire	831,573,662	661,403,241	172,540,641	126,648,381
Marine	46,826,870	51,838,470	33,524,309	15,544,647
Miscellaneous	904,058,599	764,841,026	415,729,620	490,707,305
	8,085,158,272	6,252,840,696	2,877,317,619	2,500,036,763

9. Net interest and dividend income

	For the nine months ended		For the three months ended	
	30.09.2026	30.09.2025	30.09.2026	30.09.2025
	Rs.	Rs.	Rs.	Rs.
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Net interest income	838,018,763	766,391,576	287,502,122	251,525,933

10. Income tax expense

The Company is subject to income tax rate of 30% during the reporting period (2025 - 30 %).

11. Basic earnings per share (EPS)

Basic earnings per share is calculated by dividing the net profit after tax for the period attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the period.

	For the nine months ended		For the three months ended	
	30.09.2026	30.09.2025	30.09.2026	30.09.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Profit for the period (Rs.)	539,703,928	324,641,571	182,428,471	103,056,920
Weighted average number of shares	203,632,478	203,632,478	203,632,478	203,632,478
Basic earnings per share (Rs.)	2.65	1.59	0.90	0.51

12. Financial investments

As at	Carrying value		Fair value	
	30.09.2026	31.12.2025	30.09.2026	31.12.2025
	Rs.	Rs.	Rs.	Rs.
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Equity instrument at FVTPL	1,736,312,554	968,938,743	1,736,312,554	968,938,743
Debt instruments at amortized cost	11,332,086,032	10,527,126,749	11,520,788,539	10,815,547,592
	13,068,398,586	11,496,065,492	13,257,101,093	11,784,486,335

13. Insurance receivables

Assessment of impairment of insurance receivables

The Company assessed the impairment provision based on the ECL method.
As a general rule, the Company makes a 100% impairment provision for those past due over 120 days of Motor and over 150 days of Non Motor with certain exceptions considered if the receivable is subject to a settlement scheme.
The impairment movement for the period is indicated as below.

As at	30.09.2026	31.12.2025
	Rs.	Rs.
	(Unaudited)	(Audited)
Insurance receivables	1,436,957,588	1,793,478,973
Less: Allowance for expected credit losses/impairment	(19,034,618)	(33,497,189)
Insurance receivables net of impairment	1,417,922,970	1,759,981,784

14. Insurance contract liabilities

As at	30.09.2026	31.12.2025
	Rs.	Rs.
	(Unaudited)	(Audited)
Provision for net unearned premium	4,147,726,839	3,456,844,157
Provision for gross outstanding claims	1,499,232,571	2,679,357,761
Provision for gross incurred but not reported (IBNR) claims	966,180,739	982,883,864
	6,613,140,149	7,119,085,782

14.1 Actuarial valuation of claim liabilities

Consultant Actuaries of the Company have carried out an actuarial valuation of claim liabilities as at 30th September 2026. According to the said actuarial valuation, the Company has made adequate provisions in the financial statements.

14.2 Liability adequacy test

The liability adequacy test (LAT) performed by consultant actuaries for the balance as at 30th September 2026 concluded that the liability value is sufficient to meet future claims and expenses. Hence, no provision was made for premium deficiency.

15. Related party transactions

The Company carries out transactions in the ordinary course of business on and arm's length basis with parties who are defined as related parties in Sri Lanka Accounting Standard (LKAS) 24 - Related Party Disclosures.

Details of the related party transactions are reported below.

15.1 Transactions and outstanding balances with the ultimate parent - People's Bank

For the nine months ended	30.09.2026 Rs. (Unaudited)	30.09.2025 Rs. (Unaudited)
Insurance premium in respect of their own policies	467,702,295	368,528,448
Insurance premium in respect of customers introduced	127,223,659	93,239,702
Service charge expense	15,520,127	11,356,626
Claims expense	37,953,294	50,716,568
Investment in repurchase agreements (including reinvestments made during the year)	18,015,942,724	9,622,000,000
Settlement of repurchase agreements (including settlement for reinvestments)	18,110,965,797	9,352,000,000
Investment income from overnight repurchase agreements	8,045,895	6,472,354
Treasury bills purchased	769,055,579	3,385,036,900
Treasury bills matured	2,386,826,000	5,512,092,600
Interest income from fixed deposits	98,038,611	74,909,025
Interest income from special foreign currency savings account	344,156	354,857

Outstanding balances

As at	30.09.2026 Rs. (Unaudited)	30.09.2025 Rs. (Unaudited)
Insurance premium receivable in respect of their own policies	21,705,515	56,243,498
Insurance premium receivable in respect of customers introduced	26,476,505	31,232,275
Service charge expense payable	9,377,381	11,424,380
Claims Outstanding	335,335,892	192,898,364
Fixed deposits	1,314,382,132	985,448,508
Special foreign currency savings account	19,104,859	8,398,606
Cash at bank	71,635,579	174,675,602
Bank overdraft	296,905,621	182,806,167
	2,094,923,484	1,643,127,401

15.2 Transactions and outstanding balances with the immediate parent - People's Leasing & Finance PLC

Transactions

For the nine months ended	30.09.2026	30.09.2025
	Rs.	Rs.
	(Unaudited)	(Unaudited)
Insurance premium in respect of their own policies	392,092,457	341,544,510
Insurance premium in respect of customers introduced	3,333,590,348	2,401,560,277
Service charges	458,645,383	325,524,416
Computer maintenance expense	105,028,948	80,775,785
Interest income from savings accounts	613,820	1,022,909
Interest income from fixed deposits	186,270,977	174,178,037
Building rent expenses	4,254,905	9,037,426
Claims expenses	149,427,571	125,974,461
Accommodation expenses	69,375,948	66,390,420

Outstanding balances

As at	30.09.2026	30.09.2025
	Rs.	Rs.
	(Unaudited)	(Unaudited)
Insurance premium receivable in respect of their own policies	71,655,494	91,029,945
Insurance premium receivable in respect of customers introduced	496,802,768	739,792,182
Service charges payable	191,979,584	134,303,489
Claims Outstanding	55,220,433	19,391,717
Accommodation expenses payable	7,760,574	17,329,974
Computer maintenance expense payable	32,797,364	9,028,948
Savings accounts	20,953,985	38,761,289
Fixed deposits	1,675,331,601	1,898,243,892
Building rent expenses payable	11,854,450	7,025,118
Compensation & benefit payable for seconded employees	15,804,873	16,592,769
	2,580,161,126	2,971,499,324

15.3 Transactions and outstanding balances with subsidiary companies of parent company

People's Leasing Fleet Management Limited

Transactions

For the nine months ended	**30.09.2026**	**30.09.2025**
	Rs.	**Rs.**
	(Unaudited)	**(Unaudited)**
Insurance premium in respect of their own policies	5,971,074	4,019,830
Claims expenses	1,175,194	727,291
Assessor's fees	3,531,898	4,474,458

Outstanding balances

As at	**30.09.2026**	**30.09.2025**
	Rs.	**Rs.**
	(Unaudited)	**(Unaudited)**
Insurance premium receivable in respect of their own policies	272,705	233,707
Compensation & benefit payable for seconded staff	1,350,000	1,350,000
Claims Outstanding	370,000	130,000
	1,992,705	1,713,707

People's Leasing Property Development Limited

Transactions

For the nine months ended	**30.09.2026**	**30.09.2025**
	Rs.	**Rs.**
	(Unaudited)	**(Unaudited)**
Insurance premium in respect of their own policies	3,146,941	3,103,695
Claims expense	494,808	313,933

Outstanding balances

As at	**30.09.2026**	**30.09.2025**
	Rs.	**Rs.**
	(Unaudited)	**(Unaudited)**
Insurance premium receivable in respect of their own policies	2,880,998	1,298,914
Claims Outstanding	125,000	50,000
	3,005,998	1,348,914

15.3 Transactions and outstanding balances with subsidiary companies of parent company (Contd…)

People's Micro-commerce Limited

Transactions

For the nine months ended	**30.09.2026**	**30.09.2025**
	Rs.	**Rs.**
	(Unaudited)	**(Unaudited)**
Insurance premium in respect of their own policies	39,433,115	26,263,207
Insurance premium in respect of customers introduced	246,089,859	164,147,702
Service charges	36,680,019	23,932,183
Claims expense	4,990,664	3,630,866
Rent income on Galle branch	1,809,802	1,419,566

Outstanding balances

As at	**30.09.2026**	**30.09.2025**
	Rs.	**Rs.**
	(Unaudited)	**(Unaudited)**
Insurance premium receivable in respect of their own policies	4,963,307	5,314,130
Insurance premium receivable in respect of customers introduced	37,693,789	56,218,706
Service charges payable	8,203,267	10,796,702
Claims outstanding	555,000	295,000
Rent receivable on Galle branch	927,660	2,839,133
	52,343,023	75,463,671

People's Leasing Havelock Properties Limited

Transactions

For the nine months ended	**30.09.2026**	**30.09.2025**
	Rs.	**Rs.**
	(Unaudited)	**(Unaudited)**
Insurance premium in respect of their own policies	2,895,359	2,658,771
Building rent expenses	91,748,658	91,748,658
Claims expense	112,970	49,610

Outstanding balances

As at	**30.09.2026**	**30.09.2025**
	Rs.	**Rs.**
	(Unaudited)	**(Unaudited)**
Insurance premium receivable in respect of their own policies	-	214,079
Rent paid in advance	84,090,000	84,090,000
Rent payable	10,194,295	10,194,295
Claims outstanding	65,000	-
	94,349,295	94,498,374

People's Travel Private Limited

Transactions

For the nine months ended	**30.09.2026**	**30.09.2025**
	Rs.	**Rs.**
	(Unaudited)	**(Unaudited)**
Insurance premium in respect of their own policies	60,350	57,950
Insurance premium in respect of customers introduced	963,242	535,232
Service charges	199,919	114,464

Outstanding balances

As at	**30.09.2026**	**30.09.2025**
	Rs.	**Rs.**
	(Unaudited)	**(Unaudited)**
Insurance premium receivable in respect of their own policies	12,937	23,563
Insurance premium receivable in respect of customers introduced	255,977	180,953
Service charges payable	115,855	41,741
	384,769	246,257

15.4 Transactions and outstanding balances with the key management personnel (KMPs)

People's Insurance PLC considers its Board of Directors, Chief Executive Officer and persons having authority and responsibility for planning, directing and controlling the activities of the entity as the KMPs of the Company.

The Company carries out transactions with KMPs and their close family members in the ordinary course of its business on an arm's length basis at commercial rates.

Close family members of KMPs are those family members who may be expected to influence, or be influenced by, those KMPs in their dealing with the entity.

Transactions	**30.09.2026**	**30.09.2025**
For the nine months ended	**Rs.**	**Rs.**
	(Unaudited)	**(Unaudited)**
Short-term employment benefits	134,077,479	120,955,177

15.5 Transactions with the Government of Sri Lanka and its related entities

Transactions with the Government of Sri Lanka/entities controlled, jointly controlled, significantly influenced by the Government of Sri Lanka.
The Government of Sri Lanka has the right to directly control the ultimate parent company, People's Bank as at 30th September 2026 and thereby holds an ultimate control over the Company. Accordingly, the Company has considered the Government of Sri Lanka and other entities which are controlled, jointly controlled or significantly influenced by the Government of Sri Lanka (Government related entities) as related parties according to LKAS 24 - Related Party Disclosures.

Name of the company/entity	**Nature of transaction**	**30.09.2026**	**30.09.2025**
		Rs.	**Rs.**
		(Unaudited)	**(Unaudited)**
Government of Sri Lanka	Investment balance	2,456,489,153	3,024,961,193
	Investment income	184,300,430	306,271,001
Other Government related banks	Investment balance	1,686,009,988	315,003,020
	Investment income	141,260,814	36,636,448

Apart from the transactions listed above, the Company has carried out transactions with other government related entities in the form of premium income, reinsurance premium, claims, taxes, utility bills, regulatory charges, etc. The total of such payments made during the period are as follows:

Nature of transaction	**30.09.2026**	**30.09.2025**
	Rs.	**Rs.**
	(Unaudited)	**(Unaudited)**
Premium income from the Government and other Government related entities	190,032,054	326,999,180
Claims paid to the Government and other Government related entities	285,211,808	229,580,547
Reinsurance premium (net of commission)	1,393,418,711	1,044,641,326
Taxes paid	1,426,239,293	1,168,367,222
Regulatory charges	15,613,487	11,911,312
Utility expenses	13,809,418	12,178,667

16. Events after the reporting date

There have been no events subsequent to the reporting date which would have any material effect on the Company.

17. Capital commitments

There were no capital commitments approved and contracted as at the reporting date. (2025 - Rs. 11,814,950).

18. Contingencies

In the opinion of the Directors and the Company's lawyers, pending litigations against the Company will not have a material impact on the reported financial results or future operations of the Company.
All pending litigations for claims have been evaluated and adequate provisions have been made in the financial statements.

18.1 Assessment on VAT and NBT on Financial Services

The Company received assessments on VAT and NBT on Financial Services for the taxable period from 01.01.2016 to 31.12.2023 except for the year 2020 from the Inland Revenue Department (IRD). The Company received determination on VAT and NBT on Financial Services for the taxable period 01.01.2016 to 31.12.2017 from Tax Appeals Commission (TAC) (except for NBT on FS 2017 3rd Quarter) for which the company has made appeals to the Court of Appeal (CA) against the determinations received which are not in favor of People's Insurance PLC as the Company's stance is that it is in the business of insurance hence is not liable for VAT or NBT on FS. Other insurers have also received similar assessments and have appealed against them.

18.2 Assessment on Income Tax

Company has received an income tax assessment for the year of assessment 2019/20 and 2022/23. The assessment for Y/A 2019/20 is in the process of hearing by the Tax Appeals Commission (TAC) and while the assessment for Y/A 2022/23 is currently under review by the Commissioner General of Inland Revenue (CGIR)

18.3 Assessment on VAT

Company received notices of assessment with regard to VAT as specified below. The company has duly appealed with regard to these assessments.

The status of assessments is provided in the table below.

			Measurement of Contingent Impact to the Company		
			Tax in Default	Penalty	Total
Tax Period	Status of Assessment	Tax Type	Rs.	Rs.	Rs.
01.01.2019 - 31.12.2019	In the process of hearing by TAC	Income Tax	19,623,280	14,843,724	34,467,004
01.01.2022 - 31.12.2022	In the process of review by CGIR	Income Tax	1,009,356	8,564,967	9,574,323
01.01.2016 - 31.12.2016	TAC decision given in favour of PI, IRD had given their intention to appeal in CA. Ongoing hearing in CA	VAT on FS	9,928,843	5,560,152	15,488,995
01.01.2017 - 31.12.2017	TAC decision given in favour of PI, IRD had given their intention to appeal in CA. Ongoing hearing in CA	VAT on FS	17,352,632	8,676,316	26,028,948
01.01.2018 - 31.12.2018	Pending decision from CGIR	VAT on FS	16,983,144	8,491,572	25,474,716
01.01.2019 - 31.12.2019	Pending decision from CGIR	VAT on FS	22,103,995	11,051,998	33,155,993
01.01.2021 - 31.12.2021	Pending decision from CGIR	VAT on FS	26,007,130	13,003,565	39,010,695
01.01.2022 - 31.12.2022	Pending decision from CGIR	VAT on FS	48,922,003	24,461,002	73,383,005
01.01.2023 - 31.12.2023	Pending decision from CGIR	VAT on FS	49,013,731	24,506,866	73,520,597
01.01.2016 - 31.12.2016	TAC decision given in favour of IRD.PI has given the intention to appeal in CA. Ongoing hearing in CA	NBT on FS	1,600,048	800,024	2,400,072
01.01.2017 - 31.03.2017	TAC decision given in favour of PI, IRD had given their intention to appeal in CA	NBT on FS	578,421	289,210	867,631
01.04.2017 - 30.06.2017	TAC decision given in favour of PI, IRD had given their intention to appeal in CA. Ongoing hearing in CA	NBT on FS	578,421	289,210	867,631
01.07.2017 - 30.09.2017	Pending determination by TAC	NBT on FS	578,421	289,210	867,631
01.10.2017 - 31.12.2017	TAC decision given in favour of IRD.PI has given the intention to appeal in CA. Ongoing hearing in CA	NBT on FS	578,421	289,210	867,631
01.01.2022 - 31.03.2022	In the process of review by CGIR	VAT	578,287	346,972	925,259
01.07.2022 - 31.12.2022	In the process of review by CGIR	VAT	1,552,648	1,300,534	2,853,182
01.01.2023 - 31.03.2023	In the process of review by CGIR	VAT	335,934	275,466	611,400
01.04.2023 - 30.06.2023	In the process of review by CGIR	VAT	2,406,005	3,177,497	5,583,502
01.07.2023 - 30.09.2023	In the process of review by CGIR	VAT	327,323	1,000,056	1,327,379
01.10.2022 - 31.12.2022	In the process of review by CGIR	SSCL	3,002,418	574,003	3,576,421
			223,060,461	**127,791,554**	**350,852,015**

Directors are of the view that company has followed due process and acted in accordance with the prevailing laws in its tax submission and therefore, the probability of company having to settle any of these tax assessments are comparatively low.

PEOPLE'S INSURANCE PLC
SHARE INFORMATION

19. Share performance	30.09.2026	30.09.2025
	Rs.	Rs.
Last traded share price	27.50	39.80
Highest price per share for the interim period	30.90	43.00
Lowest price per share for the interim period	26.00	31.40

20. Net assets per share	30.09.2026	30.09.2025
	Rs.	Rs.
Net asset value per share	31.98	29.19

21. Stated capital

The number of shares representing the Company's stated capital is given below.

	30.09.2026	30.09.2025
Stated capital (Rs.)	1,435,000,000	1,435,000,000
No. of shares	203,632,478	203,632,478
Class of shares	Ordinary shares	
Voting rights	One vote per ordinary share	

PEOPLE'S INSURANCE PLC
SHARE INFORMATION

22. Top 20 shareholders

The information required by section 7.4 of the Listing Rules of the Colombo Stock Exchange (CSE) in its interim financial statements is disclosed below.

Liability to management fees or other similar nature expenditure

Liability to management fees or any other similar expenditure have been provided for in the interim accounts where applicable.

Name of the shareholder	As at 30th September 2026	
	No. of shares	%
People's Leasing & Finance PLC	152,724,358	75.00
Mr. Kulappu Arachchige Don Anurada Perera	12,102,246	5.94
Employees Trust Fund Board	3,734,590	1.83
Odyssey Capital Partners (Private) Limited	1,450,000	0.71
Mr. Divale Jayampathi Bandaranayake, Joint-Dr.Vasantha Bandaranayake/ Miss. Ishani Bandaranayake	1,131,900	0.56
Mr. Divale Jayampathi Bandaranayake, Joint-Miss.Niluka Bandaranayake/ Dr.Vasantha Bandaranayake	1,113,544	0.55
Deutsche Bank AG-National Equity Fund	1,087,438	0.53
Mr. Kariyapperuma Athukoralage Don Roshantha Manoj Kumara Kariyapperuma	1,000,000	0.49
Mr. Sarath Chandra Weerasooria	990,495	0.49
Mr. Murtaza Ali Jafferjee	815,005	0.40
Mr. Udugalage Lahiru Buddhika Ariyaratna	600,000	0.29
ACL Plastics Ltd	596,134	0.29
Commercial Bank of Ceylon PLC / M M Fuad	509,661	0.25
DFCC Bank PLC A/C No 02	440,750	0.22
Mr. Budrika Tarusha De S Weerasooria	410,775	0.20
Mr. Kulappuarachchige Don Harindra Perera	407,264	0.20
People's Leasing and Finance PLC / U L B Ariyaratna	400,000	0.20
Mrs. Thusharie Tilottama Anjalee De Silva Weerasooria	387,294	0.19
Seylan Bank PLC / Mohamed Mushtaq Fuad	375,406	0.18
Henadira Appuhamilage Don Upananda Gamini Gunasekera	350,000	0.17
	180,626,860	88.69
Others	23,005,618	11.31
	203,632,478	**100.00**

23. Public shareholding

The Company is listed on the Colombo Stock Exchange and the percentage of shares held by the public, the number of public shareholders and the float adjusted market capitalization is as given below:

	As at 30th September 2026	
	No. of shares	% of total no. of shares
Shares	50,894,564	24.99%
	No. of shareholders	**% of total no. of shareholding**
Public shareholders	3,670	99.86%

Float adjusted market capitalization

As at 30th September 2026 the float adjusted market capitalization is Rs. 1,399,600,510

The Company complies with minimum public holding requirement as at the reporting date based on the "option 5" of rule 7.12.1 (a)

24. Directors' shareholdings

Name of the Director	No. of shares as at 30th September 2026
Mr. Chandana Guniyangoda	-
Ms. Nayanganie Wickramasingha	-
Mr. Johnson Fernando	-
Prof. Kasun Wijetilleke	-
Mr. Sanjeewa Bandaranayake	-
Mr. Dulinda Perera	-
Ms. Thushari Hewawasam	-

25. Chief Executive Officer's shareholding

Ms. Jeevani Kariyawasam	6,719

26. Key Management Personnel's shareholding

KMP total shareholding	6,837

PEOPLE'S INSURANCE PLC

CORPORATE INFORMATION

NAME OF COMPANY
People's Insurance PLC
(Subsidiary of People's Leasing & Finance PLC)

LEGAL FORM
Public Limited Liability Company
(Incorporated and domiciled in Sri Lanka)

DATE OF INCORPORATION
22nd July 2009

COMPANY REGISTRATION NUMBER
PB 3754 PQ

STOCK EXCHANGE LISTING
Ordinary shares of the company are listed on the Main Board of the Colombo Stock Exchange.

TAX PAYER IDENTIFICATION NUMBER
134037547

VAT REGISTRATION NUMBER
134037547- 7000

SVAT REGISTRATION NUMBER
SVAT004235

PRINCIPAL ACTIVITIES
General Insurance Business

ACCOUNTING YEAR-END
31st December

HEAD OFFICE (REGISTERED OFFICE) AND PRINCIPAL PLACE OF BUSINESS
People's Insurance PLC
No. 07,
Havelock Road,
Colombo 05.
Telephone : +94 11 2126126
Fax : +94 11 2126322
E-Mail: pilassist@plc.lk
Web: www.peoplesinsurance.lk

BOARD OF DIRECTORS
Mr. Chandana Guniyangoda
Mr. Johnson Fernando
Prof. Kasun Wijetilleke
Ms. Nayanganie Wickramasingha
Mr. Sanjeewa Bandaranayake
Mr. Dulinda Perera
Ms. Thushari Hewawasam

PRINCIPAL OFFICER
Ms. Jeevani Kariyawasam

COMPANY SECRETARY
Ms. Chalani Maduwanthi

REGISTRARS
SSP Corporate Services (Pvt) Ltd
No. 101,
Inner Flower Road,
Colombo 03.

AUDITORS
Auditor General
Auditor General's Department,
No. 306/72, Polduwa Road,
Battaramulla.

CONSULTANT ACTUARIES
NMG Financial Services Consulting Pte Limited
30, Hill Street,
03-02A,
Singapore.

GRATUITY
Smiles Global (Pvt) Limited
14A, Boyd Place,
Colombo 03.

BANKERS
People's Bank
Bank of Ceylon
Commercial Bank of Ceylon PLC
DFCC Bank PLC
Hatton National Bank PLC
HDFC Bank
National Development Bank PLC
National Savings Bank
Nations Trust Bank PLC
Pan Asia Banking Corporation
Regional Development Bank
Sampath Bank PLC
Seylan Bank PLC
Union Bank of Colombo PLC

REINSURANCE PANEL
Best Meridian Insurance Company
Ocean International Reinsurance Company Limited
Asian Reinsurance Corporation
The New India Assurance Company Limited
MISR Insurance company
General Insurance Corporation of India
CICA Reinsurance Company
National Insurance Trust Fund
Arch Re Limited
LIoyds (Lancashire Syndicates)
LIoyds (Everest Syndicate)

INSURER FINANCIAL STRENGTH RATING
A(lka)'/Stable by Fitch