Amana Takaful Life PLC

Interim Financial Statements

30 September 2026

STATEMENT OF FINANCIAL POSITION

As at	Notes	30.09.2026 Rs. (Unaudited)	31.12.2025 Rs. (Audited)
Assets			
Intangible assets		**23,968,210**	16,628,217
Property, plant and equipment		**87,097,508**	84,742,821
Right-of-use lease assets	**3.1**	**49,838,443**	53,877,004
Financial assets	**4**	**1,039,692,805**	999,645,315
Financial assets - Unit Linked	**5**	**4,563,015,272**	4,255,470,504
Retakaful (reinsurance) receivables		**78,863,764**	50,074,168
Contribution (premium) receivables		**67,329,440**	51,885,714
Other assets		**177,760,277**	136,808,835
Cash and bank balances	**6**	**23,079,750**	48,947,841
Cash and bank balances - Unit Linked	**6**	**170,566,012**	74,368,772
Total assets		**6,281,211,481**	5,772,449,191
Liabilities			
Insurance contract liabilities - Family Takaful Fund		**207,164,168**	241,659,512
Insurance contract liabilities - Unit Linked		**4,696,388,684**	4,289,307,630
Employee benefits		**20,479,146**	19,411,271
Subordinated debt		**110,821,635**	103,870,871
Finance lease liabilities	**3.2**	**54,608,584**	57,878,932
Other liabilities - Unit Linked		**245,287,930**	216,875,410
Other liabilities		**261,779,901**	192,078,670
Income tax payable	**10**	**16,288,553**	9,613,373
Total liabilities		**5,612,818,600**	5,130,695,669
Shareholders' equity			
Stated capital		**500,000,000**	500,000,000
Revaluation reserve		**21,320,747**	21,320,747
Revenue reserves		**147,072,130**	120,432,775
Total equity		**668,392,877**	641,753,522
Total liabilities and equity		**6,281,211,481**	5,772,449,191

The notes form an integral part of the financial statements.

We certify that the preparation and presentation of these financial statements comply with the requirements under the Companies Act No. 07 of 2007.

Signed
Nilushan Somarathna
Chief Financial Officer

Signed
Gehan Rajapakse
Executive Director/CEO

Signed for and on behalf of the Board

Signed
Shehara De Silva
Director

Signed
Hassan Kassim
Director

Colombo
13 November 2026

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the nine months ended	Notes	30.09.2026 Rs. (Unaudited)	30.09.2025 Rs. (Unaudited)	Change %
Gross written contribution (premium)	7	**1,568,898,360**	1,261,513,253	24%
Retakaful contribution (reinsurance premium)		**(67,248,890)**	(57,773,363)	-16%
Net written contribution (premium)		**1,501,649,470**	1,203,739,890	25%
Net change in reserve for un-earned contribution (premium)		**(14,914,080)**	(6,652,728)	124%
Net earned contribution (premium)		**1,486,735,390**	1,197,087,162	24%
Other revenue				
Income from investments		**283,119,854**	426,977,400	-34%
Other income		**57,952,424**	55,253,746	5%
Total revenue	8	**1,827,807,668**	1,679,318,307	9%
Benefits, losses and expenses				
Takaful (insurance) claims and benefits		**(531,924,958)**	(448,273,242)	-19%
Acquisition cost (net of reinsurance commission)		**(220,433,148)**	(174,286,168)	-26%
Change in family takaful contract liability		**(386,307,866)**	(450,209,719)	14%
Other operating and administration expenses		**(657,691,007)**	(593,617,205)	-11%
Amortisation		**(1,315,207)**	(1,212,958)	-8%
Total claims, benefits and expenses		**(1,797,672,186)**	(1,667,599,292)	-8%
Profit from operations		**30,135,482**	11,719,015	157%
Finance cost		**(6,696,163)**	(6,191,525)	-8%
Profit before taxation	9	**23,439,319**	5,527,490	324%
Income tax expenses	10	**(6,949,535)**	-	-
Profit for the period		**16,489,785**	5,527,490	198%
Basic/diluted earnings per share to equity holders	15	**0.33**	**0.11**	198%

Other comprehensive income			
Net profit for the period	**16,489,785**	5,527,490	198%
Net change in fair value of available for sale financial assets transfer (to)/ from life policyholder's reserve	**10,149,572**	9,994,025	2%
Total comprehensive income for the period	**26,639,357**	**15,521,516**	72%

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the three months ended	30.09.2026 Rs. (Unaudited)	30.09.2025 Rs. (Unaudited)	Change %
Gross written contribution (premium)	**550,387,587**	387,844,649	42%
Retakaful contribution (reinsurance premium)	**(22,607,303)**	(14,353,098)	-58%
Net written contribution (premium)	**527,780,284**	373,491,551	41%
Net change in reserve for un-earned contribution (premium)	**(1,692,710)**	(51,820)	-3167%
Net earned contribution (premium)	**526,087,574**	373,439,731	41%
Other revenue			
Income from investments	**64,270,884**	119,905,945	-46%
Other income	**21,854,646**	15,018,053	46%
Total revenue	**612,213,104**	**508,363,729**	20%
Benefits, losses and expenses			
Takaful (insurance) claims and benefits	**(210,394,038)**	(127,322,876)	-65%
Acquisition cost (net of reinsurance commission)	**(83,909,648)**	(49,455,965)	-70%
Change in family takaful contract liability	**(67,959,136)**	(129,594,986)	48%
Other operating and administration expenses	**(236,317,450)**	(192,890,826)	-23%
Amortisation	**(416,295)**	(405,477)	-3%
Total claims, benefits and expenses	**(598,996,568)**	(499,670,129)	-20%
Profit from operations	**13,216,537**	8,693,600	52%
Finance cost	**(2,309,416)**	(2,064,801)	-12%
Profit before taxation	**10,907,121**	6,628,799	65%
Income tax expenses	**(2,316,512)**	-	-
Profit for the period	**8,590,609**	6,628,799	30%
Basic/diluted earnings per share to equity holders	**Rs 0.17**	Rs **0.13**	30%

Other comprehensive income			
Net profit for the period	**8,590,609**	6,628,799	30%
Net change in fair value of available for sale financial Assets transfer (to)/ from life policyholder's reserve	**3,684,987**	3,353,954	10%
Total comprehensive income for the period	**12,275,597**	9,982,753	23%

STATEMENT OF CHANGES IN EQUITY

	Stated Capital	Revaluation Reserve	Revenue Reserves		Total Equity
			Accumulated Profit/(Loss)	Policy Holders' Reserve	
	(Rs)	(Rs)	(Rs)	(Rs)	(Rs)
Audited balance as at 31 December 2024	500,000,000	21,320,747	67,156,375	49,237,713	637,714,835
Net profit/(loss) for the period			5,527,490		5,527,490
Net change in fair value of available for sale financial - - assets transfer (to)/ from life policyholder's reserve				9,994,025	9,994,025
Defined benefit plan acturial losses, net of deferred tax					-
Unaudited balance as at 30 September 2025	500,000,000	21,320,747	72,683,865	59,231,738	653,236,351
Net profit for the period	-	-	(14,132,832)	-	(14,132,832)
Other comprehensive income					
Net change in fair value of available for sale financial - - assets transfer (to)/ from life policyholder's reserve	-	-	-	3,111,319	3,111,319
Defined benefit plan acturial losses, net of deferred tax	-	-	(461,315)	-	(461,315)
Total comprehensive income	-	-	(14,594,147)	3,111,319	(11,482,828)
Audited balance as at 31 December 2025	500,000,000	21,320,747	58,089,716	62,343,057	641,753,522
Net profit for the period (unaudited)	**-**	**-**	**16,489,785**	**-**	**16,489,785**
Other Comprehensive Income					
Net change in fair value of available for sale financial - - assets transfer (to)/ from life policyholder's reserve (unaudited)	**-**	**-**	**-**	**10,149,572**	**10,149,572**
Total comprehensive income (unaudited)	**-**	**-**	**16,489,785**	**10,149,572**	**26,639,357**
Unaudited balance as at 30 September 2026	**500,000,000**	**21,320,747**	**74,579,500**	**72,492,629**	**668,392,877**

STATEMENT OF CASH FLOWS

For the nine months ended	Notes	30.09.2026 Rs. (Unaudited)	30.09.2025 Rs. (Unaudited)
Cash flows from operating activities			
Contribution (premium) received from customers		**1,553,454,634**	**1,246,739,579**
Retakaful (reinsurance) premium paid		**(18,751,121)**	**(16,597,320)**
Claims and benefits paid		**(532,155,417)**	**(435,908,702)**
Cash paid to and behalf of employees		**(289,745,663)**	**(257,799,712)**
Profits received from investments and other income		**364,815,238**	**60,132,854**
Finance cost paid		**(6,696,163)**	**(6,191,525)**
Other operating cash payments		**(353,929,672)**	**(355,627,444)**
Cash flow from/(used in) operating activities **(Note A)**		**716,991,836**	**234,747,729**
		-	-
Net cash flow from/(used in) operating activities (note a)		**716,991,836**	**234,747,729**
Cash flows from investing activities			
Purchase of financial assets		**(6,160,683,510)**	**(2,165,491,423)**
Sale of financial assets		**5,552,757,419**	**2,022,088,620**
Dividend received		**5,369,383**	**3,625,280**
Purchase of property, plant & equipment		**(29,073,845)**	**(53,048,123)**
Net cash flow from investing activities		**(631,630,553)**	**(192,825,647)**
Cash flows used in financing activities			
Repayment of finance lease liabilities		**(14,123,953)**	**(12,413,453)**
Net cash flows used in financing activities		**(14,123,953)**	(12,413,453)
Net increase/(decrease) in cash and cash equivalents	**B**	**71,237,331**	29,508,629

NOTE A

Reconciliation of operating profit with cash flows from operations

For the nine months ended	Notes	30.09.2026 Rs. (Unaudited)	30.09.2025 Rs. (Unaudited)
Profit from operations		**30,135,482**	11,719,015
Depreciation		**18,125,915**	14,631,272
Amortisations		**1,315,207**	1,212,958
Depreciation right of use asset		**12,131,595**	10,421,008
Provision for gratuity		**2,250,000**	2,475,000
Unrealised (income)/losses		**(5,127,776)**	(163,455,596)
(Increase)/decrease in debtors and other assets		**166,604,750**	(162,015,802)
Increase in family takaful (long term insurance) fund/ (decrease)		**386,307,866**	450,209,719
Increase/(decrease) in unearned contribution (premium)		**14,914,080**	6,652,728
Increase/(decrease) in other creditors		**98,113,751**	71,161,288
Finance cost paid		**(6,696,163)**	(6,191,525)
Gratuity paid		**(1,182,125)**	(421,750)
Exchange gain/(loss)		**99,255**	(1,650,586)
Cash flows from operating activities		**716,991,836**	234,747,729
Note B			
Increase/(decrease) in cash and cash equivalents			
Cash and cash equivalents at the end of the period	**6**	**209,728,259**	436,797,415
Cash and cash equivalents at the beginning of the period		**138,490,928**	407,288,786
Increase/(decrease) in cash and cash equivalents		**71,237,331**	29,508,629

STATEMENT OF FINANCIAL POSITION - SEGMENTAL ANALYSIS

As at 30.09.2026	Unaudited			
	Family Takaful Fund Rs.	Shareholders' Fund Rs.	Adjustments Rs.	Total Rs.
Assets				
Intangible assets	-	23,968,210	-	23,968,210
Property, plant and equipment	-	87,097,508	-	87,097,508
Right-of-use lease assets	-	49,838,443	-	49,838,443
Financial assets	420,353,923	619,338,882	-	1,039,692,805
Financial assets - Unit Linked	4,563,015,272	-	-	4,563,015,272
Retakaful receivables	78,863,764	-	-	78,863,764
Contribution (premium) receivables	67,329,440	-	-	67,329,440
Other assets	76,347,888	101,412,389	-	177,760,277
Interfund receivable	-	5,924,978	(5,924,978)	-
Cash and bank balances	13,027,388	10,052,362	-	23,079,750
Cash and bank balances - Unit Linked	170,566,012	-	-	170,566,012
Total assets	5,389,503,687	897,632,773	(5,924,978)	6,281,211,481
Liabilities				
Insurance contract liability - Family Takaful Fund	207,164,168	-	-	207,164,168
Insurance contract liability - Unit Linked Fund	4,696,388,684	-	-	4,696,388,684
Employee benefits	-	20,479,146	-	20,479,146
Subordinated debt	-	110,821,635	-	110,821,635
Finance lease liability	-	54,608,584	-	54,608,584
Inter fund payable	5,924,978	-	(5,924,978)	-
Other liabilities - Unit Linked	245,287,930	-	-	245,287,930
Other liabilities	170,810,181	90,969,720	-	261,779,901
Income tax payable		16,288,553		16,288,553
Total liabilities	5,325,575,940	293,167,640	(5,924,978)	5,612,818,600
Shareholders' equity				
Stated capital	-	500,000,000	-	500,000,000
Revaluation reserve	-	21,320,747	-	21,320,747
Revenue reserves	63,927,743	83,144,387	-	147,072,130
Total equity	63,927,743	604,465,135	-	668,392,877
Total liabilities and equity	5,389,503,687	897,632,773	(5,924,978)	6,281,211,481

The above long term insurance (family takaful) statement of financial position is to be read in conjunction with the Company statement of financial position.

STATEMENT OF FINANCIAL POSITION - SEGMENTAL ANALYSIS

As at 31.12.2025	Audited			
	Family Takaful Fund Rs.	Shareholders Fund Rs.	Adujstments Rs.	Total Rs.
Assets				
Intangible assets		16,628,217		16,628,217
Property, Plant and Equipment		84,742,821		84,742,821
Right-of-use lease assets		53,877,004		53,877,004
Financial assets	399,014,116	600,631,199		999,645,315
Financial assets - Unit Linked	4,255,470,504			4,255,470,504
Retakaful receivables	50,074,168			50,074,168
Contribution (premium) receivables	51,885,714			51,885,714
Other assets	65,546,546	71,262,289		136,808,835
Interfund receivable		7,449,526	(7,449,526)	-
Cash and bank balances	43,600,279	5,347,562		48,947,841
Cash and bank balances - Unit Linked	74,368,772			74,368,772
Total assets	4,939,960,099	839,938,616	(7,449,526)	5,772,449,191
Liabilities				
Insurance contract liability - Family Takaful Fund	241,659,512			241,659,512
Insurance contract liability - Unit Linked Fund	4,289,307,630			4,289,307,630
Employee benefits		19,411,271		19,411,271
Subordinated debt		103,870,871		103,870,871
Finance lease liabilities		57,878,932		57,878,932
Inter fund payable	7,449,526		(7,449,526)	-
Other liabilities - Unit Linked	216,875,410			216,875,410
Other liabilities	124,052,576	68,026,094		192,078,670
Income tax payable		9,613,373		9,613,373
Total liabilities	4,879,344,654	258,800,540	(7,449,526)	5,130,695,669
Shareholders' equity				
Stated capital		500,000,000		500,000,000
Revaluation reserve		21,320,747		21,320,747
Revenue reserves	60,615,447	59,817,329		120,432,775
Total equity	60,615,447	581,138,076	-	641,753,522
Total liabilities and equity	4,939,960,099	839,938,616	(7,449,526)	5,772,449,191

The above long term insurance (family takaful) statement of financial position is to be read in conjunction with the Company statement of financial position.

NOTES TO THE FINANCIAL STATEMENTS

1. The interim financial statements for the nine months ended 30 September 2026 are provisional and unaudited.

2. The interim financial statements of the company for the 9 months ended 30 September 2026 have been prepared in accordance with Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting and comply with the requirements of the Companies Act No. 7 of 2007 and Regulation of Insurance Industry Act No. 43 of 2000 and subsequent amendments thereto.

The same accounting policies and methods of computation as stated in the audited financial statements 2025 have been followed in preparation of these interim financial statements. Comparative information has been re-valued/re-classified where necessary, to confirm to the current period recognition, measurement and presentation.

In accordance with LKAS 34.19, these interim financial statements do not comply fully with Sri Lanka Accounting Standards (SLFRSs) as the Company has elected to apply the Statement of Alternative Tratment (SoAT) issued by the Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka) in respect of the initial adoption of SLFRS 17 - Insurance Contracts and SLFRS 9 - Financial Instruments.

Accordingly, these interim financial statements are prepared on the alternative basis as described below.

2.1 Application of Statement of Alternative Treatment (SoAT) – Q3 Interim Financial Reporting

SLFRS 17 – Insurance Contracts is effective for annual reporting periods beginning on or after 1 January 2026. However, in accordance with the Statement of Alternative Treatment (SoAT) and the subsequent letter dated 28 October 2026 issued by the Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka), insurers have been granted the option to prepare interim financial statements for the first three quarters of 2026 by applying SLFRS 4 – Insurance Contracts, in response to the implementation challenges faced by the insurance industry provided that the expected impact of SLFRS 17 and SLFRS 9 is adequately disclosed.

The Company has elected to apply this relief for the interim financial statements for the nine months ended 30 September 2026.

Accordingly, for this interim period:

• Insurance contracts continue to be recognised, measured, and presented in accordance with SLFRS 4 - Insurance Contracts.
• SLFRS 9 - Financial Instruments has not been applied, consistent with the SoAT requirement that SLFRS 9 shall not be applied during interim periods where SLFRS 4 is continued.

CA Sri Lanka has not yet decided the reporting basis for the fourth quarter or for the annual financial statements for the year ending 31st December 2026.

2.1.1. Progress of SLFRS 17 and SLFRS 9 Implementation

The Company has made substantive progress during the three quarters of the financial year towards full implementation of SLFRS 17 and SLFRS 9, including:

• Completion of major actuarial model builds for insurance contract measurement
• Refinement of discount rate methodologies and risk adjustment frameworks
• Strengthening of governance, controls, and data validation processes

The Company is currently in the process of validating its SLFRS 17 results and determining the fair values of transactions relating to the opening balance.

2.1.2. Expected Impact of SLFRS 17 and SLFRS 9

The adoption of these standards are expected to have a material impact on the Company's financial position and financial performance. The expected impact by area is summarised below.

Area	Expected Impact
Financial Assets – SLFRS 9	Classification and measurement: Financial assets currently classified under LKAS 39 as held-to-maturity, loans and receivables, available-for-sale and fair value through profit or loss will be reclassified as measured at amortised cost, fair value through other comprehensive income (FVOCI) or fair value through profit or loss (FVTPL). The classification depends on (i) the business model for managing each portfolio, assessed together with the asset-liability management of the related takaful liabilities, and (ii) whether contractual cash flows are solely payments of principal and profit (SPPI). Shari'ah-compliant instruments (e.g. Sukuk, Mudarabah and Wakalah investments) will be assessed individually for SPPI; instruments whose returns depend on the performance of underlying assets are likely to be measured at FVTPL. Equity investments will be measured at FVTPL unless the irrevocable FVOCI election is made, in which case fair value gains and losses will not be reclassified to profit or loss on disposal. Impairment: The LKAS 39 incurred-loss model will be replaced by a forward-looking expected credit loss (ECL) model using a three-stage approach (12-month ECL for Stage 1; lifetime ECL for Stages 2 and 3, based on significant increase in credit risk) and probability-weighted macroeconomic scenarios. This is expected to bring forward the recognition of impairment, particularly on placements with licensed finance companies and on corporate debt instruments. Interaction with SLFRS 17: Takaful and retakaful receivables, which are currently presented as financial assets and assessed for impairment under LKAS 39, will form part of takaful and retakaful contract balances under SLFRS 17 and will therefore fall outside SLFRS 9. Transition: SLFRS 9 will be applied retrospectively. The cumulative effect will be recognised in opening retained earnings and other components of equity at that date, without restating comparatives except where the classification overlay in SLFRS 17 is applied.
Insurance Contract Liabilities	Currently, under SLFRS 4, family takaful liabilities are valued by the Appointed Actuary in line with the IRCSL valuation basis and are subject to a liability adequacy test. Under SLFRS 17, contracts will be aggregated into portfolios and divided into annual cohorts, which are grouped by profitability at initial recognition (onerous, no significant possibility of becoming onerous, and remaining). Each group will be measured as the total of: (a) fulfilment cash flows, being the probability-weighted present value of future cash flows within the contract boundary, discounted at current rates that reflect the characteristics and liquidity of the liabilities; (b) an explicit risk adjustment for non-financial risk; and (c) a Contractual Service Margin (CSM) representing unearned profit, which will be released to profit or loss as takaful contract services are provided, based on coverage units. The General Measurement Model is expected to apply to long-term family takaful contracts. The Variable Fee Approach will apply to contracts with direct participation features (e.g. investment-linked plans where participants share in the returns of a clearly identified pool of underlying items), where they meet the eligibility criteria. The Premium Allocation Approach (PAA) is expected to apply to group family takaful contracts with a coverage period of one year or less. Investment components (e.g. maturity and surrender benefits) will be excluded from takaful revenue and takaful service expenses.
Equity	SLFRS 17 transition: SLFRS 17 will be applied retrospectively from the transition date. The Fair Value Approach is expected to be used; this is expected for all cohorts of long-term family takaful contracts. On transition, the following will be recognised in opening retained earnings, net of deferred tax: (i) the derecognition of SLFRS 4 balances (including takaful contract liabilities, unearned contribution reserves, deferred acquisition costs, and takaful and retakaful receivables and payables); (ii) the recognition of SLFRS 17 takaful and retakaful contract assets and liabilities, including the CSM and risk adjustment at transition. SLFRS 9 transition: The remeasurement arising from reclassification and ECL at the transaction date will be recognised in opening retained earnings. The available-for-sale reserve will be reclassified to the FVOCI reserve or to retained earnings, as appropriate.
Takaful Revenue and Profit or Loss	Takaful revenue will no longer correspond to gross written contributions. Instead, it will reflect the services provided in the period: the release of expected claims and expenses, the change in the risk adjustment, the release of CSM and the allocation of acquisition cash flows. Investment components will be excluded. Profit or loss will be presented as a takaful service result, separately from net takaful finance income or expense and investment income. Only directly attributable expenses will be included in takaful service expenses; other expenses will be presented as other operating expenses. Losses on onerous groups will be recognised immediately. Changes in estimates relating to future service will adjust the CSM rather than profit or loss, which reduces volatility from assumption changes. Volatility may still arise from experience variances and from changes in discount rates and financial assumptions, depending on the OCI policy election and how closely assets and liabilities are matched.

2.2 Accounting Policy Choice for Interim Reporting under SLFRS 17

2.2.1. Comparative Information

Comparative information presented in these interim financial statements has been prepared in accordance with SLFRS 4 - Insurance Contracts and LKAS 39 - Financial Instruments and has not been restated for the effects of SLFRS 17 or SLFRS 9.

2.2.2. Interim Accounting Policy Change Under SLFRS 17

In accordance with SLFRS 17 and LKAS 34, an accounting policy choice is required regarding whether estimates in interim periods are updated on a

2.3 Motor Vehicles were revalued in 2024 as per the company policy to revalue them once in every three years.

3. Right-of-use lease asset

The Company as a lessee has applied SLFRS 16 as initial application with effect from 01st January 2019 using the modified retrospective approach and therefore the comparative information has not been restated and continues to be reported under LKAS 17.

At inception of a contract, the company assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the company assesses whether:

– the contract involves the use of an identified asset

– the company has the right to obtain substantially all of the economic benefits from use of the asset throughout the period of use; and

– the company has the right to direct the use of the asset

The company recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use assets of the company consist of a vehicle taken on lease which were previously recognised as finance leases under LKAS 17.

3.1 Right-of-use lease asset

	Unaudited as at 30.09.2026		Audited 31.12.2025 Rs.
	Property	Total	
Opening right-of-use lease asset as at 1st January	53,877,004	53,877,004	35,619,380
Elimination	-	-	(9,295,663)
Addition	8,093,034	8,093,034	42,310,126
Net depreciation for the period	(12,131,595)	(12,131,595)	(14,756,839)
Closing right-of-use lease asset as at 30 September 2026	**49,838,443**	**49,838,443**	**53,877,004**

3.2 Lease liabilities (lease creditors)

The lease liabilities are initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the Ijarah rate implicit in the lease or, if that rate can not be readily determined, the company's incremental borrowing rate. The movement of lease creditor for the period is as follows,

	Unaudited as at 30.09.2026		Audited 31.12.2025 Rs.
	Property	Total	
Opening lease creditor as at 1st January	57,878,932	57,878,932	37,693,000
Elimination			(9,835,305)
Addition	7,392,808	7,392,808	42,310,126
Ijarah expense recognised in profit or loss	3,460,798	3,460,798	4,419,214
Settlement through lease payment	(14,123,953)	(14,123,953)	(16,708,104)
Closing lease liabilities as at 30 September 2026	**54,608,584**	**54,608,584**	**57,878,932**

NOTES TO THE FINANCIAL STATEMENTS

4. Financial assets

As at	Unaudited as at 30.09.2026 Rs.	Audited as at 31.12.2025 Rs.
Financial assets at fair value through profit or loss (4.1)	**13,725,000**	35,599,997
Available-for-sale financial assets (4.2)	**251,133,863**	243,056,518
Loans & receivables (4.3)	**774,833,943**	720,988,800
	1,039,692,805	999,645,315

As at	Unaudited as at 30.09.2026 Rs.	Audited as at 31.12.2025 Rs.
4.1 Financial assets at fair value through profit & loss		
Investment in bullion	**13,725,000**	35,599,997
	13,725,000	35,599,997
4.2 Available-for-sale financial assets		
Unit trust	**251,133,863**	243,056,518
	251,133,863	243,056,518
4.3 Loans and receivables		
Repurchase agreements	**265,937,484**	250,724,995
Fixed term investments	**508,896,459**	470,263,805
	774,833,943	720,988,800

NOTES TO THE FINANCIAL STATEMENTS

5. Financial assets - Unit linked

As at	Unaudited as at 30.09.2026 Rs.	Audited as at 31.12.2025 Rs.
Financial assets at fair value through profit or loss (5.1)	**806,058,354**	671,963,889
Available-for-sale financial assets (5.2)	**47,602,890**	45,530,662
Loans & receivables (5.3)	**3,709,354,029**	3,537,975,953
	4,563,015,272	4,255,470,504

As at	Unaudited as at 30.09.2026 Rs.	Audited as at 31.12.2025 Rs.
5.1 Financial assets at fair value through profit & loss		
Investments in equity securities	**192,123,854**	161,667,557
Investment in bullion	**613,934,500**	510,296,332
	806,058,354	671,963,889
5.2 Available-for-sale financial assets		
Unit trust	**47,602,890**	45,530,662
	47,602,890	45,530,662
5.3 Loans and receivables		
Repurchase agreements	**118,928,009**	112,396,604
Fixed term investments	**3,590,426,019**	3,425,579,349
	3,709,354,029	3,537,975,953

6. Cash and cash equivalents in statement of cash flows

As at	Unaudited as at 30.09.2026 Rs.	Audited as at 31.12.2025 Rs.
Cash and bank balances	**23,079,750**	48,947,841
Cash and bank balances - Unit Linked	**170,566,012**	74,368,772
Investment in government securities	**16,082,496**	15,174,315
	209,728,259	138,490,928

NOTES TO THE FINANCIAL STATEMENTS

7. Gross written contribution (premium)

For the nine months ended	30.09.2026 Rs. (Unaudited)	30.09.2025 Rs. (Unaudited)
7.1 Long term insurance (family takaful)		
Unit linked	**1,475,925,214**	1,181,886,156
Family takaful	**9,537,743**	10,143,100
Mortgage & group family takaful	**83,435,403**	69,483,998
Total gross written premium	**1,568,898,360**	**1,261,513,253**

8. Revenue

8.1 Revenue by segment

For the nine months ended	30.09.2026 Rs. (Unaudited)	30.09.2025 Rs. (Unaudited)
Segment		
Long term (family takaful)	**1,706,782,025**	1,546,799,021
Shareholders' fund	**121,025,643**	132,519,286
	1,827,807,668	1,679,318,307

8.2 Revenue

For the nine months ended	30.09.2026 Rs. (Unaudited)	30.09.2025 Rs. (Unaudited)
Gross written contribution (premium)	**1,568,898,360**	1,261,513,253
Less :		
Reinsurance premium	**(67,248,890)**	(57,773,363)
Net written premium	**1,501,649,470**	1,203,739,890
(Increase)/decrease in net unearned premium	**(14,914,080)**	(6,652,728)
Net earned premium	**1,486,735,390**	1,197,087,162
Income from investments	**283,119,854**	426,977,400
Other income	**57,952,424**	55,253,746
Total revenue	**1,827,807,668**	**1,679,318,307**

9. Profit/(loss) before taxation by segment

For the nine months ended	30.09.2026 Rs. (Unaudited)	30.09.2025 Rs. (Unaudited)
Segment		
Shareholders' fund	**23,439,319**	5,527,490
Total	**23,439,319**	5,527,490

NOTES TO THE FINANCIAL STATEMENTS

10. Amana Takaful Life PLC is liable for income tax at 30% (2025 - 30%).

11. The nature of related party transactions in the current period is similar to those reported in the issued financial statements 2025.

12. Comparative figures have been restated wherever necessary to conform to the current periods presentation.

13. There has not been a significant change in the nature of the contingent liabilities as disclosed in the issued financial statements 2025.

14. No events have occurred since the reporting date that necessitates adjustments to or disclosure in the financial statements.

15. Basic earnings per share is calculated by dividing the net profit/(loss) for the period attributable to ordinary shareholders by the the weighted average number of ordinary shares outstanding during the period.

	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)
Earnings Per Share		
Amount used as the numerator		
Net profit attributable to ordinary shareholders (Rs.)	16,489,785	5,527,490
Number of ordinary shares used as denominator:		
Ordinary shares - Voting (One vote per ordinary share)	50,000,000	50,000,000

16. Share Information

	30.09.2026 Rs.	30.09.2025 Rs.
Net asset value per share	13.37	13.06
Market price per share as at	20.50	50.30
Highest price per share for the period	24.90	74.80
Lowest price per share for the period	20.10	27.50

NOTES TO THE FINANCIAL STATEMENTS

Top 25 shareholders

	As at 30 September 2026	
Name of the shareholder	**Shares**	**%**
Amana Takaful PLC	38,150,000	76.30
Sampath Bank PLC/Senthilverl Holdings (Pvt) Ltd	5,000,000	10.00
Aberdeen Holdings (Private) Limited	1,974,624	3.95
Trading Partners (Pvt) Ltd	500,000	1.00
Mr. Shahul Hameed Mohammad Rizam	270,000	0.54
Hatton National Bank PLC/Senfin Insurance Sector Fund	203,042	0.41
Mr. Mohamed Ahamed Asyad	140,000	0.28
Mr. Mohomed Shifaz Riyaz	93,276	0.19
Amana Bank PLC/Hi-Line Towers Pvt Limited	84,094	0.17
Hatton National Bank PLC/Mr. Gerad Shamil Niranjan Peris	84,000	0.17
Mr. Halke Ranasinghe Mudiyanselage Thushara Lakshman Ranasinghe	65,944	0.13
Mr. Malimage Trehan Mario Francisco Perera	63,359	0.13
Mr. Kahandawala Arachchige Don Ajantha Meththasena	58,000	0.12
Dr. Anura Bandara Samarakoon	52,350	0.10
Mr. Sivalingam Gobinath	52,257	0.10
Mr. Mohamed Abdeen Mohamed Shameel	51,500	0.10
Seylan Bank Plc/Anuja Chamila Jayasinghe	50,000	0.10
Mrs. Weerasekara Mudiyanselage Nilanthi Kumari Weerasekara	50,000	0.10
Mr. Abdul Azees Mohamed Anas	49,100	0.10
Dr. Mirissage Nalaka Preethi Sudarshana Silva	46,252	0.09
Mrs. Kosma Fonsekalage Nadeeka Crishanthi Fonseka	45,000	0.09
Mr. Nithila Harisandu Talgaswatte	45,000	0.09
Mr. Ekanayake Mudiyanselage Palle Gedara Janaka Bandara Ekanayake	43,600	0.09
Mrs. Warnakulasuriya Thusitha Janani Sashika Fernando	42,330	0.08
Mr. Javarange Gamunu Keerthi Abeysiri	40,800	0.08
	47,254,528	94.51
Other shareholders	2,745,472	5.49
Total	50,000,000	100.00

Public shareholding	**As at 30.09.2026**
Float adjusted market capitalisation (Rs.)*	202,445,208
Percentage of shares held by the public	19.75%
Number of public shareholders	1,643

The Company complies with the minimum public shareholding required under option 02 of section 7.14.1 (b) of the listing rules.

* Float adjusted market capitalisation = Market capitalisation X Public holding percentage

Directors' shareholdings	**No. of Shares As at 30.09.2026**	**No. of Shares As at 31.12.2025**
Mr. Osman Kassim	Nil	Nil
Mr. Gehan Shivantha Rajapakse (Executive Director / CEO)	Nil	Nil
Mr. Hassan Kassim	Nil	Nil
Ms. Shehara de Silva	Nil	Nil
Mr. Suresh Malith Paranawithana	Nil	Nil
Mr. Pushpakumar Gunasekara	Nil	Nil
Mr. Dev Nissana Wijewardane (Appointed w.e.f 27.05.2026)	Nil	N/A
Mr. Pradeep Dilshan Rajeeva Hettiaratchi (Appointed w.e.f 27.05.2026)	Nil	N/A

CORPORATE INFORMATION

NAME OF THE COMPANY
Amana Takaful Life PLC

LEGAL STATUS
Public Quoted Company with Limited Liability incorporated in Sri Lanka on 10th July 2014.

COMPANY REGISTRATION NUMBER
PB 5202 PQ

TAX PAYER IDENTIFICATION NUMBER(TIN)
139052021

STOCK EXCHANGE LISTING
The Shares of the Company are listed in the Diri Savi Board of the Colombo Stock Exchange, Sri Lanka on 18th August 2016. Stock Exchange Code for Amana Takaful Life PLC shares is 'ATLL'

DIRECTORS
Mr. Osman Kassim (Chairman)
Mr. Gehan Shivantha Rajapakse - Executive Director/CEO
Mr. Hassan Kassim
Ms. Shehara de Silva
Mr. Suresh Malith Paranawithana
Mr. Pushpakumar Gunasekara
Mr. Dev Nissana Wijewardane (Appointed w.e.f 27.05.2026)
Mr. Pradeep Dilshan Rajeeva Hettiaratchi (Appointed w.e.f 27.05.2026)

REGISTERED OFFICE
No. 660 - 1/1, Galle Road, Colombo 03, Sri Lanka

AUDITORS
Ernst & Young, Chartered Accountants

SECRETARIES
Managers & Secretaries (Pvt) Ltd

REINSURANCE PANEL
Hannover Re
Munich Re

CONSULTANT ACTUARIES
Actuarial Partners Consulting Sdn Bhd
Suite 17.02 Kenanga International Jalan Sultan Ismail 50250 Kuala Lumpur Malaysia

SHARIAH ADVISORY COUNCIL
Mufti M.I.M. Rizwe - Chairman
Mufti Shafique Ahmed Jakhura - Member
Ash-Sheikh Murshid Mulaffar- Secretary

EXECUTIVE DIRECTOR/CHIEF EXECUTIVE OFFICER
Mr. Gehan Shivantha Rajapakse

PRINCIPAL BANKERS
Amana Bank PLC/Pan Asia Bank/National Development Bank/Bank of Ceylon/ Commercial Bank/Sampath Bank/Hatton National Bank/Nations Trust Bank/ People's Bank/MCB Bank