RENUKA HOTELS PLC

INTERIM REPORT

NINE MONTHS ENDED 31ST DECEMBER 2025

RENUKA HOTELS PLC - Interim Financial Statements
STATEMENT OF COMPREHENSIVE INCOME - GROUP

	Unaudited Quarter Ended 31st December			Unaudited Nine Months Ended 31st December			Audited
	2025	2024 Restated	Change	2025	2024 Restated	Change	2024/2025
	Rs.000	Rs.000	%	Rs.000	Rs.000	%	Rs.000
Revenue	139,908	155,549	(10)	388,321	413,538	(6)	580,453
Cost of sales	(54,075)	(46,852)	15	(138,502)	(130,573)	6	(187,882)
Gross profit	85,833	108,698	(21)	249,820	282,965	(12)	392,571
Other income	104,865	67,501	55	387,978	283,904	37	428,745
Marketing expenses	(4,053)	(4,714)	(14)	(13,118)	(21,652)	(39)	(36,040)
Administration expenses	(94,655)	(58,828)	61	(235,092)	(154,904)	52	(270,678)
Operating expenses	(9,175)	(10,913)	(16)	(19,653)	(25,852)	(24)	(34,605)
Profit from operations	82,814	101,744	(19)	369,934	364,461	2	479,992
Finance income	437,153	9,716	4,399	975,037	463,054	111	720,245
Profit before tax	519,967	111,460	367	1,344,971	827,515	63	1,200,238
Income tax expense	(19,858)	(24,466)	(19)	(52,358)	(36,038)	45	(101,088)
Profit for the period	500,109	86,995	475	1,292,613	791,477	63	1,099,150
Other comprehensive income							
Item that will not be reclassified to profit or loss							
Remeasurement (loss)/ gain on retirement benefit obligation	-	-		-	-		2,699
Related tax on remeasurement (loss)/ gain of retirement benefit obligation	-	-		-	-		(810)
Net gain/(loss) on equity instruments at FVTOCI	77,976	2,136,333	(96)	2,816,707	2,347,827	20	2,226,322
Item that are or may be reclassified to Profit or Loss							
Realised fair value loss on financial assets at fair value through OCI (FVOCI)	(3,584)	(10,453)	(66)	(3,584)	(10,453)	(66)	-
Total other comprehensive income for the period	74,392	2,125,879	(97)	2,813,123	2,337,374	20	2,228,211
Total comprehensive income for the period	574,501	2,212,874	(74)	4,105,736	3,128,851	31	3,327,361
Profit attributable to							
Equity holders of the company	383,927	77,732	394	1,027,536	673,939	52	898,241
Non-controlling interests	116,182	9,263	1,154	265,076	126,330	110	200,909
Profit for the period	500,109	86,995	475	1,292,613	800,269	62	1,099,150
Total comprehensive income attributable to							
Equity holders of the company	412,968	2,006,273	(79)	3,626,690	2,894,896	25	2,934,646
Non-controlling interests	161,533	206,601	(22)	479,046	342,386	40	392,715
Total comprehensive income for the period	574,501	2,212,874	(74)	4,105,736	3,237,282	27	3,327,361
Earnings per Share							
Basic (Rupees Per Share)	9.53	1.93		25.50	16.72		22.29

RENUKA HOTELS PLC - Interim Financial Statements
STATEMENT OF COMPREHENSIVE INCOME - COMPANY

	Unaudited Quarter Ended 31st December			Unaudited Nine Months Ended 31st December			Audited
	2025	2024	Change %	2025	2024	Change %	2024/2025
	Rs.000	Rs.000		Rs.000	Rs.000		Rs.000
Revenue	89,538	87,002	3	243,621	217,783	12	318,864
Cost of sales	(33,809)	(30,935)	9	(98,368)	(85,911)	15	(129,181)
Gross profit	55,728	56,067	(1)	145,253	131,872	10	189,682
Other income	30,390	18,713	62	269,489	186,516	44	256,218
Marketing expenses	(1,504)	(2,958)	(49)	(7,942)	(13,725)	(42)	(25,165)
Administration expenses	(39,182)	(31,299)	25	(132,993)	(84,785)	57	(145,598)
Operating expenses	(3,622)	(6,165)	(41)	(11,553)	(17,508)	(34)	(23,804)
Profit from operation	41,811	34,358	22	262,254	202,370	30	251,333
Finance income	60,090	44,132	36	125,598	194,273	(35)	237,514
Profit before tax	101,901	78,491	30	387,852	396,643	(2)	488,848
Income tax expense	(15,000)	(24,466)	-	(38,000)	(36,038)	5	(81,201)
Profit for the period	86,901	54,025	61	349,852	360,605	(3)	407,646
Other comprehensive income							
Item that will not be reclassified to profit or loss							
Remeasurement (loss)/ gain on retirement benefit obligation	-	-		-	-		405
Related tax on remeasurement (loss)/ gain of retirement benefit obligation	-	-		-	-		(122)
Net gain/(loss) on equity instruments at FVTOCI	234,340	1,523,394	(85)	2,055,711	1,788,271	15	1,651,927
Item that are or may be reclassified to profit or loss							
Realised fair value loss on financial assets at fair value through OCI (FVOCI)	(3,584)	(1,726)	-	(3,584)	(10,453)	(66)	-
Total other comprehensive income for the period	230,756	1,521,668	(85)	2,052,127	1,777,817	15	1,652,210
Total comprehensive income for the period	317,657	1,575,693	(80)	2,401,979	2,138,422	12	2,059,857
Earnings per Share							
Basic (Rupees Per Share)	2.16	1.34		8.68	8.95		10.12

RENUKA HOTELS PLC - Interim Financial Statements
STATEMENT OF FINANCIAL POSITION

	Group			Company		
ASSETS	**As at 31.12.2025**	**As at 31.12.2024 Restated**	**Audited 31.03.2025**	**As at 31.12.2025**	**As at 31.12.2024 Restated**	**Audited 31.03.2025**
	Rs.000	**Rs.000**	**Rs.000**	**Rs.000**	**Rs.000**	**Rs.000**
Non-current assets						
Property, plant and equipment	581,525	381,542	594,813	320,205	115,491	331,065
Investments in subsidiary	-	-	-	223,324	223,324	223,324
Financial assets						
Investments in financial assets - at amortised cost	400,597	407,905	426,877	400,597	407,905	426,877
Investments in equity securities at fair value through OCI	10,584,122	7,666,141	7,614,796	7,707,488	5,445,021	5,460,634
Investment in unit trust - fair value through profit or loss	62	57	62	47	46	47
Total non-current assets	11,566,307	8,455,645	8,636,549	8,651,661	6,191,788	6,441,948
Current assets						
Inventories	12,087	8,522	6,473	11,294	7,472	5,838
Amounts due from related parties	3,182	3,367	-	36,164	5,296	1,974
Trade and other receivables	61,114	43,528	41,715	43,077	32,868	28,899
Investment in financial assets at amortised cost	6,981,464	4,732,062	4,802,387	15,428	457,363	461,354
Cash and cash equivalents	3,458,315	4,699,436	4,639,080	791,527	587,206	313,574
Total current assets	10,516,162	9,486,915	9,489,655	897,490	1,090,205	811,640
Total assets	22,082,469	17,942,559	18,126,204	9,549,150	7,281,993	7,253,588
EQUITY AND LIABILITIES						
Capital and reserve						
Stated capital	112,509	112,509	112,509	112,509	112,509	112,509
Retained earnings	12,706,695	11,493,646	11,719,456	5,047,802	4,690,923	4,738,248
Fair value reserve	5,435,299	3,058,061	2,872,006	4,307,018	2,380,781	2,254,890
Total equity attributable to equity holders of the company	18,254,502	14,664,216	14,703,971	9,467,328	7,184,212	7,105,646
Non-controlling interests	3,647,576	3,090,026	3,140,541	-	-	-
Total equity	21,902,078	17,754,242	17,844,512	9,467,328	7,184,212	7,105,646
Non-current liabilities						
Retirement benefit obligations	17,396	18,648	17,492	12,723	12,284	12,723
Deferred tax liability	93,705	92,332	93,705	28,751	29,440	28,751
Total non-current liabilities	111,101	110,981	111,197	41,475	41,724	41,475
Current liabilities						
Trade and other payables	52,161	70,167	99,130	28,021	49,023	55,160
Income tax payable	17,129	6,734	64,856	12,327	6,600	46,582
Bank overdraft	-	435	6,509	-	434	4,725
Total current liabilities	69,290	77,337	170,495	40,348	56,057	106,467
Total liabilities	180,391	188,317	281,692	81,822	97,781	147,942
Total equity and liabilities	22,082,469	17,942,559	18,126,204	9,549,150	7,281,993	7,253,588
Net assets per share	452.99	363.90	364.89	234.94	178.28	176.33

The Head of Finance certifies that the financial statements have been prepared in compliance with the requirements of the Companies Act No.7 of 2007.

For and on behalf of the Board,

Sgd
.....
Ms. S.R. Thambiayah
Chairperson /Jt.Managing Director

Sgd
.....
Ms.A.L.Thambiayah
Jt.Managing Director

13th February 2026

RENUKA HOTELS PLC - Interim Financial Statements
STATEMENT OF CHANGES IN EQUITY - GROUP

	Attributable to Equity Holders of the Parent					
	Stated capital Rs.000	**Retained earnings Rs.000**	**Fair value reserve Rs.000**	**Total Rs.000**	**Non controlling interests Rs.000**	**Total Rs.000**
Balance as at 01st April, 2024	112,509	10,812,120	793,727	11,718,356	2,634,749	14,353,105
Opening Balance Adjustment (Note 06)	-	37,810	(334,820)	(297,009)	118,914	(178,095)
Restated balance as at 01st April, 2024	**112,509**	**10,849,930**	**458,907**	**11,421,346**	**2,753,663**	**14,175,009**
Profit for the period	-	673,939	-	673,939	126,330	800,269
Dividends	-	(30,223)	-	(30,223)	-	(30,223)
Dividend paid by subsidiary	-	-	-	-	(3,936)	(3,936)
Other comprehensive income for the period	-	-	2,599,154	2,599,154	213,969	2,813,123
Balance as at 31st December, 2024	**112,509**	**11,493,646**	**3,058,061**	**14,664,216**	**3,090,026**	**17,754,242**
Balance as at 31st March, 2025	112,509	11,719,456	2,872,006	14,703,971	3,140,541	17,844,512
Profit for the period	-	1,027,536	-	1,027,536	265,076	1,292,613
Dividend paid	-	(40,298)	-	(40,298)	-	(40,298)
Dividend paid by subsidiary	-	-	-	-	(7,873)	(7,873)
Other comprehensive income for the period	-	-	2,563,292	2,563,292	249,831	2,813,123
Balance as at 31st December, 2025	**112,509**	**12,706,695**	**5,435,299**	**18,254,502**	**3,647,576**	**21,902,078**

STATEMENT OF CHANGES IN EQUITY - COMPANY

	Stated Capital Rs.000	**Retained Earnings Rs.000**	**Fair Value Reserve Rs.000**	**Total Rs.000**
Balance as at 31st March, 2024	112,509	4,360,541	602,964	5,076,014
Profit for the period	-	360,605	-	360,605
Dividends	-	(30,223)	-	(30,223)
Other comprehensive income for the period	-	-	1,777,817	1,777,817
Balance as at 31st December, 2024	**112,509**	**4,690,923**	**2,380,781**	**7,184,213**
Balance as at 31st March, 2025	112,509	4,738,248	2,254,890	7,105,646
Net profit for the period	-	349,852	-	349,852
Dividend paid	-	(40,298)	-	(40,298)
Other comprehensive income for the period	-	-	2,052,127	2,052,127
	-	-		-
Balance as at 31st December, 2025	**112,509**	**5,047,802**	**4,307,018**	**9,467,328**

RENUKA HOTELS PLC - Interim Financial Statements
CONSOLIDATED STATEMENT OF CASH FLOWS
For the Period Ended 31st December

	Group			Company		
	2025	**2024 Restated**	**Audited 31.03.2025**	**2025**	**2024**	**Audited 31.03.2025**
	Rs.000	**Rs.000**	**Rs.000**	**Rs.000**	**Rs.000**	**Rs.000**
Profit before tax	1,344,971	836,306	1,200,238	387,852	396,643	488,848
Adjustment for;						
Depreciation	29,121	24,884	33,637	11,128	17,024	23,320
Profit on disposal of financial assets at FVOCI	(90,484)	(94,536)	(84,397)	(4,679)	(18,378)	(8,578)
Fair Value Gain On Investment In Unit Trust	-	(2)	(8,061)	-	(2)	(7,188)
Interest income	(476,287)	(610,092)	(850,262)	(56,168)	(129,938)	(239,117)
Provision for retirement benefit obligation	(39,799)	-	2,305	-	-	1,607
Dividend income	(264,810)	(200,796)	(327,252)	(264,810)	(168,123)	(240,453)
Operating Profit Before Working Capital Changes	502,713	(44,237)	(33,791)	73,323	97,225	18,439
Working capital changes						
(Increase) / Decrease in inventories	(5,614)	(3,041)	(992)	(5,455)	(2,795)	(1,161)
Decrease/ (Increase) in amounts due from related parties	(34,190)	(3,179)	(4,717)	(34,190)	(3,179)	142
Decrease /(Increase) in trade and other receivables	(22,046)	(12,984)	(8,310)	(14,178)	(11,967)	(7,998)
Increase / (Decrease)in trade and other payables	(13,353)	(64,805)	(33,798)	(27,140)	(40,130)	(33,992)
Net cash used in operating activities	427,510	(128,246)	(81,608)	(7,640)	39,153	(24,570)
Defined benefit obligations paid	(96)	(130)	(892)	-	-	(762)
Income tax paid	(100,056)	(60,052)	(66,268)	(72,255)	(59,808)	(65,801)
	(100,152)	(60,182)	(67,160)	(72,255)	(59,808)	(66,563)
Net cash flow/(used in) from operating activities	327,357	(188,428)	(148,768)	(79,895)	(20,655)	(91,133)
Cash flow from investing activities						
Purchase of property, plant and equipment	(5,670)	(1,589)	(223,613)	(268)	(1,589)	(223,459)
Investment in debt securities	-	-	(46,180)	-	-	-
Interest received	476,287	609,691	850,262	56,168	129,938	239,117
Dividends received	257,312	164,486	297,146	224,565	140,291	240,453
Investment in unit trust	-	(197,077)	135,619	-	(221,800)	110,895
Net Proceed from investment in fixed deposits	(4,425,931)	(1,527,323)	(1,616,620)	(1,800,927)	73,520	50,556
Net proceeds from sale of investment in unit trust	-	332,695	-	-	332,695	-
Net proceeds from sale of financial assets at FVOCI	2,254,710	(294,858)	(417,154)	2,123,332	(292,509)	(464,460)
Net cash from investing activities	(1,443,291)	(913,974)	(1,020,540)	602,869	160,546	(46,898)
Cash flow from financing activities						
Dividend paid	(58,322)	(34,260)	(34,219)	(40,298)	(30,223)	(30,223)
Net cash used in financing activities	(58,322)	(34,260)	(34,219)	(40,298)	(30,223)	(30,223)
Net increase / (decrease) in cash and cash equivalents	**(1,174,256)**	**(1,136,662)**	**(1,203,527)**	**482,677**	**109,668**	**(168,254)**
Cash and cash equivalents at the beginning of the period (Note A)	4,632,571	5,836,098	5,836,098	308,850	477,104	477,104
Cash and cash equivalents at the end of the period (Note B)	**3,458,315**	**4,699,436**	**4,632,571**	**791,527**	**586,772**	**308,850**
Note A						
At the Beginning						
Balance at Bank	4,635,144	3,901,506	82,981	309,638	88,710	75,271
Bank Overdraft	(6,509)	(6,457)	(4,260)	(4,725)	(3,929)	(4,124)
Short Term Investments	3,936	1,941,049	1,546,747	3,936	392,323	252,169
	4,632,571	**5,836,098**	**1,625,467**	**308,850**	**477,104**	**323,316**
Note B						
At the End						
Balance at Bank	2,679,923	16,557	4,635,144	13,134	15,426	309,638
Bank Overdraft	-	(436)	(6,509)	-	(434)	(4,725)
Short Term Investments	778,392	4,683,315	3,936	778,392	571,780	3,936
	3,458,315	**4,699,436**	**4,632,571**	**791,527**	**586,772**	**308,850**

RENUKA HOTELS PLC - Interim Financial Statements

NOTES TO THE FINANCIAL STATEMENTS

For the nine months ended 31st December 2025

1) The financial statements are provisional and subject to audit.
The Company has followed the same Accounting Policies and methods of Computation as disclosed in the Annual Report for the financial year ended 31st March 2025.

These Interim Financial Statements have been prepared based on the Sri Lanka Accounting Standards that came into effect from January 01, 2012 (SLFRS / LKAS). Further, these Interim Financial Statements have been prepared in compliance with the requirements of the Sri Lanka Accounting Standard - LKAS 34 on 'Interim Financial Reporting'. Previous year figures have been re-arranged wherever necessary to confirm to the current presentation.
Fair value measurement and related fair value disclosures

Financial assets and liabilities with shorter maturities are considered having a reasonable approximation to its fair value. There were no transfers between Level 1, Level 2 and/or Level 3 categories as per the fair value hierarchy, during the period. Financial assets classified as Available for Sale mainly consist of listed securities and are carried at fair value.
The fair value changes on financial instruments, where applicable, were properly recorded in the statement of other

2) There were no contingent liabilities and contingent assets as at 31st December 2025.

3) All known expenditure items have been provided for.

4) A final dividend of Rs 1/= per share for the financial year ended 31st March 2025 was paid on the 13th October 2025.

5) There have been no other events subsequent to the interim Report Period which require disclosure in the provisional Financial Statements.

6) Restatement of Investment In Subsidiary

In prior years, the Company held a significant equity interest in Amalgamated Theatres Limited, which provided the Company with control over the financial and operating policies of the investee. However, this investment was previously classified and presented as an Investment in Equity Securities at Fair Value through Other Comprehensive Income

Following a detailed assessment of the rights held by the Company and the governance structure of Amalgamated Theatres Limited, management has determined that the Company exercises control over the investee, in line with the criteria set out in SLFRS 10 – Consolidated Financial Statements. Accordingly, the investment meets the definition of a subsidiary, and should have been accounted for using the consolidation method from the date control was obtained.

This constitutes a misclassification and measurement error in prior periods.
In accordance with LKAS 8 – Accounting Policies, Changes in Accounting Estimates and Errors, the Company has corrected this error retrospectively. As a result, the comparative information presented has been restated, and the opening balances of assets, liabilities, and equity for the earliest period presented have been adjusted to reflect the full consolidation of Amalgamated Theatres Limited.

The restatement resulted in the following key adjustments:

- Recognition of the assets, liabilities, income, and expenses of Amalgamated Theatres Limited in the consolidated
- Derecognition of the previously presented investment under FVOCI;
- Adjustment to retained earnings and other relevant equity components as at the beginning of the earliest comparative
- Update of related disclosures including earnings per share, segment information, and non-controlling interests

Impact of the restatement is as follows;

As at 1 April 2024	Company			Group		
	Reported Rs.000	Restated Rs.000	Impact Rs.000	Reported Rs.000	Restated Rs.000	Impact Rs.000
Retained Earnings	4,690,923	4,690,923	-	10,812,120	10,849,930	37,810
Fair Value Reserve	2,380,781	2,380,781	-	793,727	458,907	(334,820)
Non-Controlling interest		-	-	2,634,749	2,753,663	118,914

RENUKA HOTELS PLC - Interim Financial Statements

NOTES TO THE FINANCIAL STATEMENTS

For the nine months ended 31st December 2025

7) The Stated Capital is represented by 40,297,530 Issued Shares.

8) Share Information

Market prices for the quarter	31-Dec-25 Rs.	31-Dec-24 Rs.
- Highest	274.75	127.50
- Lowest	235.00	94.10
- Last Traded	241.00	125.00

9) The Number of shares held by the Directors as at 31st December 2025.

	Number of Shares
Ms.S.R.Thambiayah - Individual	1,072,771
Ms.A.L.Thambiayah - Individual	974,186
Ms.N.R.Thambiayah	NIL
Mr. Malik.J. Fernando	415,000
Mrs.N.A.Thambiayah - Individual	NIL
- Joint with Mr.R.B Thambiayah/ Ms. S.R Thambiayah	3,308,558
- Joint with Mr.R.B Thambiayah/ Ms. A.L Thambiayah	3,308,558
Mr. R.B.Thambiayah - Individual	NIL
- Joint with Mrs.N.A.C Thambiayah/ Ms. S.R Thambiayah	8,654,661
- Joint with Mrs.N.A.C Thambiayah/ Ms. A.L Thambiayah	8,654,660
Mr.G.I.Koggalage	NIL
Mr. P.M.B. Fernando	NIL
Mrs. S.M.A.N. Ranaweera	NIL

10) The Percentage of shares held by the public as at 31st December 2025 : 16.64%
Number of Public shareholders: 747

11) Public Shareholdings

Percentage of shares held by the public and the number of public shareholders is as given below :

As at	**31/12/25**
Public Shareholding (%)	16.64%
Public Shareholders	747
Float adjusted market capitalization (LKR Mn)	1,616.03
Compliant under option 2 of 7 . 13 . 1 . (i) (b)	

12) Names and the Number of shares held by the 20 largest shareholders as at 31st December 2025.

	Name of Share holder	No of shares	%
1	Mr.R.B Thambiayah/Mrs.N.A.C Thambiayah/ Ms. S.R Thambiayah	8,654,661	21.48
2	Mr.R.B Thambiayah/Mrs.N.A.C Thambiayah/ Ms. A.L Thambiayah	8,654,660	21.48
3	Finco Holdings (Private) Limited	5,187,927	12.87
4	Mrs.N.A.C Thambiayah/ Mr.R.B Thambiayah/ Ms. S.R Thambiayah	3,308,558	8.21
5	Mrs.N.A.C Thambiayah/ Mr.R.B Thambiayah/ Ms. A.L Thambiayah	3,308,558	8.21
6	Galle Face Capital Partners PLC	2,015,000	5.00
7	Ms.Shibani Renuka Thambiayah	1,072,771	2.66
8	Ms.Arnila Lakshmi Thambiayah	974,186	2.42
9	The Estate of the late Mr.Merril Joseph Fernando	915,910	2.27
10	Mr.Dilhan Crishantha Fernando	457,855	1.14
11	Mr.Malik Joseph Fernando	415,000	1.03
12	J.B.Cocoshell (Pvt) Ltd	405,894	1.01
13	Mrs.Manohari Minambachi Sellamuttu	402,800	1.00
14	Hatton National Bank PLC/ Kandaiah Kanapathipillai Shujeevan	280,858	0.70
15	Mr.Ruwanpura Chanaka Dharmajith De Silva	241,640	0.60
16	Mr.Husseinally Mohsinally Abdulhussein/ Saema Enayat Lokhandwalla	219,078	0.54
17	The Estate of the late Rasiah Yogarajah	219,050	0.54
18	Yusuf Husseinally Abdulhussein	190,313	0.47
19	Seylan Bank PLC / Anuja Chamila Jayasinghe	139,995	0.35
20	Mr.Nahil Joseph Terence De Fonseka	134,290	0.33
	TOTAL	**37,199,004**	**92.31**

INTERIM FINANCIAL STATEMENT
CORPORATE INFORMATION

Name of Company	Renuka Hotels PLC
Reg:No:	PB 776 PQ
Legal Form	A Public Quoted Company with Limited Liability. (Incorporated in Sri Lanka on 31st March 1969)
Registered Office	328, Galle Road, Colombo - 3
Directors	Ms.S.R.Thambiayah - Chairperson /Jt.Managing Director Ms.A.L.Thambiayah - Jt.Managing Director Mrs.N.A.Thambiayah - Deputy Chairman Mr.R.B.Thambiayah Mr.M.J.Fernando Ms.N.R.Thambiayah Mr.G.I. Koggalage Mr. P.M.B. Fernando Mrs. S.M.A.N. Ranaweera
Secretary	Ms. A. Withana
Auditors	BDO Partners Chartered Accountants 65/2, Sir Chittampalam A Gardiner Mawatha, Colombo - 02.
Bankers	Hatton National Bank PLC National Development Bank PLC Commercial Bank Of Ceylon PLC DFCC Bank PLC Nation Trust Bank PLC