# LAUGFS POWER PLC

INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31ST DECEMBER 2025

LAUGFS POWER PLC

# CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the Quarter ended 31st December 2025

| | Quarter ended 31st December | | | Nine Months ended 31st December | | | Year ended 31 March |
|---|---|---|---|---|---|---|---|
| | Unaudited | | | Unaudited | | | Audited |
| | 2025 Rs. | 2024 Rs. | Change % | 2025 Rs. | 2024 Rs. | Change % | 2025 Rs. |
| **Revenue** | **178,175,845** | **216,574,957** | **-18%** | **586,932,488** | **683,117,810** | **-14%** | **897,105,643** |
| Billing Under the Standardized Power Purchase Agreement | - | - | **0%** | - | 375,701,363 | **-100%** | 375,701,363 |
| Cost of Sales | (85,377,230) | (89,552,742) | **-5%** | (265,602,875) | (261,190,567) | **2%** | (350,299,187) |
| **Gross Profit** | **92,798,615** | **127,022,215** | **-27%** | **321,329,613** | **797,628,606** | **-60%** | **922,509,844** |
| Other Operating Income | - | - | **0%** | - | - | **0%** | 3,528,589 |
| Selling and Distribution Costs | - | - | **0%** | - | | **0%** | - |
| Administrative Expenses | (62,071,683) | (71,449,168) | **-13%** | (191,898,760) | (204,581,821) | **-6%** | (269,201,797) |
| Impairment of Non-Current Assets | | | | | | | (93,808,737) |
| Foreign Currency Exchange Gain/(Loss) | 166,565 | (5,673) | **0%** | 166,565 | (5,673) | **0%** | - |
| **Operating Profit** | **30,893,497** | **55,567,374** | **-44%** | **129,597,418** | **593,041,113** | **-78%** | **563,027,899** |
| Finance Cost | (40,883,430) | (49,556,884) | **-18%** | (126,242,071) | (163,465,082) | **-23%** | (208,371,192) |
| Finance Income | 13,581,609 | 7,925,104 | **71%** | 40,687,173 | 21,099,576 | **93%** | 53,214,307 |
| **Profit Before Tax from Continuing Operations** | **3,591,676** | **13,935,594** | **-74%** | **44,042,519** | **450,675,607** | **-90%** | **407,871,014** |
| Income Tax Expense | (10,257,098) | (2,593,688) | **295%** | (27,612,601) | (113,434,956) | **-76%** | (157,842,549) |
| **Profit for the Period** | **(6,665,422)** | **11,341,906** | **-159%** | **16,429,918** | **337,240,651** | **-95%** | **250,028,465** |
| **Attributable to:** | | | | | | | |
| Equity Holders of the Parent | (6,665,422) | 11,341,906 | | 16,429,918 | 337,240,651 | | 250,028,465 |
| Non-Controlling Interests | - | - | | - | - | | - |
| | **(6,665,422)** | **11,341,906** | -159% | **16,429,918** | **337,240,651** | -95% | **250,028,465** |
| Basic/Diluted Earnings Per Share | (0.02) | 0.03 | | 0.04 | 0.87 | | 0.65 |

Note : Change % column represents the percentage change in current period's results compared to previous period
The above figures are subject to audit.
Figures in brackets indicates deductions.

LAUGFS POWER PLC

## CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

For the Quarter ended 31st December 2025

| | Quarter ended 31st December | | | Nine Months ended 31st December | | | Year ended 31 March |
|---|---|---|---|---|---|---|---|
| | Unaudited | | | Unaudited | | | Audited |
| | 2025 Rs. | 2024 Rs. | Change % | 2025 Rs. | 2024 Rs. | Change % | 2025 Rs. |
| **Profit/(Loss) for the Period** | **(6,665,422)** | **11,341,906** | **-159%** | **16,429,918** | **337,240,651** | **-95%** | **250,028,465** |
| **Other Comprehensive Income** | | | | | | | |
| Profit /(Loss) on Available for Sale Financial Assets | - | - | 0% | - | - | 0% | - |
| Actuarial Gains/(Losses) on Defined Benefit Plans | - | - | 0% | - | - | 0% | (2,640,909) |
| Tax Effect | - | - | 0% | - | - | 0% | 765,172 |
| **Other Comprehensive Income for the Period Net of Tax** | - | - | 0% | - | - | 0% | (1,875,737) |
| **Total Comprehensive Income for the Period Net of Tax** | **(6,665,422)** | **11,341,906** | **-159%** | **16,429,918** | **337,240,651** | **-95%** | **248,152,728** |
| **Attributable to:** | | | | | | | |
| Equity Holders of the Parent | (6,665,422) | 11,341,906 | -159% | 16,429,918 | 337,240,651 | -95% | 248,152,728 |
| Non-Controlling Interests | - | - | 0% | - | - | 0% | - |
| | **(6,665,422)** | **11,341,906** | **-159%** | **16,429,918** | **337,240,651** | **-95%** | **248,152,728** |

# LAUGFS POWER PLC

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31st December 2025

| | Unaudited As at 31.12.2025 Rs. | Unaudited As at 31.12.2024 Rs. | Audited As at 31.03.2025 Rs. |
|---|---|---|---|
| **ASSETS** | | | |
| **Non-Current Assets** | | | |
| Property, Plant & Equipment | 3,002,666,122 | 3,171,326,718 | 3,071,947,059 |
| Right-to-use asset | 85,563,791 | 90,752,387 | 88,782,272 |
| Intangible Assets | - | - | - |
| | **3,088,229,913** | **3,262,079,105** | **3,160,729,331** |
| **Current Assets** | | | |
| Inventories | 171,012 | 257,877 | 171,012 |
| Trade and Other Receivables | 963,790,465 | 778,225,810 | 986,484,797 |
| Income Tax Recoverable | 917,537 | 1,619,988 | 1,562,150 |
| Cash and Cash Equivalents | 65,249,319 | 277,728,821 | 140,321,164 |
| | **1,030,128,334** | **1,057,832,496** | **1,128,539,122** |
| **Total Assets** | **4,118,358,247** | **4,319,911,601** | **4,289,268,453** |
| **EQUITY AND LIABILITIES** | | | |
| **Capital and Reserves** | | | |
| Stated Capital | 1,880,000,000 | 1,880,000,000 | 1,880,000,000 |
| Retained Earnings | 366,095,772 | 438,755,820 | 349,665,857 |
| Equity attributable to Equity Holders of the Parent | 2,246,095,772 | 2,318,755,820 | 2,229,665,857 |
| Non-Controlling Interests | - | - | - |
| **Total Equity** | **2,246,095,772** | **2,318,755,820** | **2,229,665,857** |
| **Non-Current Liabilities** | | | |
| Interest Bearing Loans and Borrowings | 1,111,500,354 | 1,390,685,676 | 1,374,347,325 |
| Deferred Tax Liability | 77,126,056 | 84,434,773 | 82,901,625 |
| Lease Liabilities -Long Term | 78,057,102 | 79,991,166 | 70,810,820 |
| Retirement Benefit Liability | 2,963,950 | 3,479,503 | 5,956,586 |
| Refundable Deposits | | | - |
| | **1,269,647,462** | **1,558,591,118** | **1,534,016,355** |
| **Current Liabilities** | | | |
| Trade and Other Payables | 176,997,657 | 69,063,475 | 89,795,647 |
| Lease Liabilities -Short Term | 3,032,372 | 2,777,254 | 2,279,749 |
| Refundable Deposits | | | |
| Income Tax Payable | 23,360,971 | 2,355,439 | 29,850,380 |
| Bank Overdraft | 20,602,980 | 1,510 | 28,507,902 |
| Interest Bearing Loans and Borrowings | 378,621,015 | 368,366,985 | 374,152,563 |
| | **602,614,996** | **442,564,663** | **524,586,240** |
| **Total Equity and Liabilities** | **4,118,358,231** | **4,319,911,601** | **4,288,268,453** |
| **Net Assets Per Share (Rs.)** | **5.80** | **5.99** | **5.76** |

Note: The above figures are subject to audit.

I certify that these financial statements are in compliance with the requirements of the Companies Act No :07 of 2007.

Sgd.
**R.Y.L. Rajapura**
Finance Manager

The Board of Directors is responsible for the preparation and presantation of these financial statements. Sign for and on behalf of the board by

Sgd.
**Russell De Zilva**
(Director)
12th February 2026

Sgd.
**W.K.H. Wegapitiya**
(Director)

LAUGFS POWER PLC

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the Quarter ended 31st December 2025

| | Stated Capital Rs. | Retained Earnings Rs. | Available for Sale Reserve Rs. | Total Rs. |
|---|---|---|---|---|
| **Balance as at 01 April 2025** | 1,880,000,000 | 349,665,857 | - | 2,229,665,857 |
| Profit/(Loss) for the Nine Months | - | 16,429,918 | - | 16,429,918 |
| Other Comprehensive Income | - | - | - | - |
| Total Comprehensive Income | - | 16,429,918 | - | 16,429,918 |
| Dividend Paid | - | - | - | - |
| **Balance as at 31st December 2025** | **1,880,000,000** | **366,095,772** | **-** | **2,246,095,775** |
| **Balance as at 01 April 2024** | 1,880,000,000 | 101,515,169 | - | 1,981,515,169 |
| Profit/(Loss) for the Nine Months | - | 337,240,651 | - | 337,240,651 |
| Other Comprehensive Income | - | - | - | - |
| Total Comprehensive Income | - | 337,240,651 | - | 337,240,650.94 |
| Dividend Paid | - | - | - | - |
| **Balance as at 31st December 2024** | **1,880,000,000** | **438,755,820** | **-** | **2,318,755,821** |

Note : The above figures are subject to audit.
Figures in brackets indicates deductions.

# LAUGFS POWER PLC

## CONSOLIDATED STATEMENT OF CASH FLOWS

For the Quarter ended 31st December 2025

| | Unaudited 2025 Rs. | Unaudited 2024 Rs. |
|---|---|---|
| **Cash Flows Generated from/(Used in) Operating Activities** | | |
| **Cash Flows from Operating Activities** | | |
| Profit /(Loss) Before Tax | 44,042,519 | 450,675,607 |
| **NonCash Adjustment to Reconcile Profit before Tax to Net Cash Flows:** | | |
| Amortization of Intangible Assets | - | - |
| Depreciation of Property, Plant & Equipment | 188,100,841 | 185,567,851 |
| Amortization of Right-to-use Assets | 7,465,654 | 5,910,347 |
| Finance Cost-Right-to-use Assets | 7,096,963 | 7,322,461 |
| Finance Costs | 118,945,925 | 156,142,621 |
| Retirement of Lease Liability | - | - |
| Finance Cost Intercompany | 412,832 | |
| Finance Income | (40,900,821) | (18,578,220) |
| Loss on Disposal of Quoted Equity Securities | - | - |
| Interest Income on Intercompany | - | (2,521,356) |
| (Profit)/Loss on Disposal of Property, Plant & Equipment | - | - |
| Provision for Employee Benefit Liability | 1,258,867 | 1,163,041 |
| **Operating Profit Before Working Capital Changes** | **326,422,780** | **785,682,353** |
| (Increase)/ Decrease in Inventories | - | (143,742) |
| (Increase)/Decrease in Trade and Other Receivables and Prepayments | 23,612,488 | (303,213,511) |
| Increase/ (Decrease) in Trade and Other Payables | 87,210,158 | (137,994,431) |
| **Cash Generated from Operations** | **437,245,426** | **344,330,670** |
| Employee Benefit Liability Costs Paid | (4,251,500) | (4,789,436) |
| Finance Costs Paid | (122,840,217) | (156,833,299) |
| Income Tax Paid | (39,185,588) | (2,196,663) |
| **Net Cash Flows Generated from Operating Activities** | **270,968,121** | **180,511,272** |
| **Cash Flows from / (Used in) Investing Activities** | | |
| Acquisition of Intangible Assets | - | - |
| Acquisition of Property, Plant & Equipment | (119,093,443) | (15,019,105) |
| Proceeds from Disposal of Property, Plant & Equipment | - | - |
| **Net Cash Flows from/(Used in) Investing Activities** | (119,093,443) | (15,019,105) |
| **Cash Flows from / (Used in) Financing Activities** | | |
| Finance Income | 40,900,819 | 21,099,576 |
| Proceeds from Interest Bearing Loans and Borrowings | 22,526,000 | - |
| Repayment of Interest Bearing Loans and Borrowings | (281,904,518) | (306,816,734) |
| Repayment of Lease Rentals | (563,901) | (1,725,192) |
| **Net Cash Flows Used in Financing Activities** | **(219,041,598)** | **(287,442,347)** |
| **Net Increase in Cash and Cash Equivalent** | **(67,166,921)** | **(121,950,180)** |
| Cash and Cash Equivalent at the Beginning of the Period | 111,813,262 | 399,677,490 |
| **Cash and Cash Equivalent at the End of the Period** | **44,646,339** | **277,727,310** |

**Note :** The above figures are subject to audit.
Figures in brackets indicates deductions.

LAUGFS POWER PLC

# COMPANY STATEMENT OF PROFIT OR LOSS

For the Quarter ended 31st December 2025

| | Quarter ended 31st December | | | Nine Months ended 31st December | | | Year ended 31 March |
|---|---|---|---|---|---|---|---|
| | Unaudited | | | Unaudited | | | Audited |
| | 2025 Rs. | 2024 Rs. | Change % | 2025 Rs. | 2024 Rs. | Change % | 2025 Rs. |
| **Revenue** | **20,217,559** | **19,125,532** | **6%** | **52,872,336** | **54,875,136** | **-4%** | **73,551,925** |
| Billing Under the Standardized Power Purchase Agreement | - | - | 0% | - | 28,320,480 | -100% | 28,320,480 |
| Cost of Sales | (9,229,900) | (9,182,851) | 1% | (27,675,855) | (26,898,414) | 3% | **(37,222,895)** |
| **Gross Profit** | **10,987,659** | **9,942,680** | **11%** | **25,196,481** | **56,297,202** | **-55%** | **64,649,510** |
| Other Operating Income | - | - | 0% | - | 625,602,502 | 0% | **723,844,773** |
| Administrative Expenses | (20,628,041) | (31,145,666) | -34% | (69,769,947) | (104,453,636) | -33% | **(131,534,837)** |
| Foreign Currency Exchange Gain/(Loss) | - | - | 0% | - | - | 0% | - |
| **Operating Profit** | **(9,640,382)** | **(21,202,985)** | **-55%** | **(44,573,466)** | **577,446,068** | -108% | **656,959,446** |
| Finance Cost | (31,070,745) | (2,782,863) | 1017% | (88,716,140) | (9,133,629) | 871% | **(85,560,994)** |
| Finance Income | 16,008,750 | 931,846 | 1618% | 45,285,628 | 1,212,247 | 3636% | **39,855,988** |
| **Profit Before Tax from Continuing Operations** | **(24,702,376)** | **(23,054,003)** | **7%** | **(88,003,979)** | **569,524,686** | **-115%** | **611,254,440** |
| Income Tax Expense | 1,210,778 | (495,143) | **-345%** | 5,775,567 | 1,314,050 | 340% | 2,082,028 |
| **Profit for the Period** | **(23,491,598)** | **(23,549,146)** | **0%** | **(82,228,412)** | **570,838,736** | **-114%** | **613,336,468** |
| **Attributable to:** | | | | | | | |
| Equity Holders of the Parent | (23,491,598) | (23,549,146) | | (82,228,412) | 570,838,736 | | 613,336,468 |
| Non-Controlling Interests | - | - | | - | - | | - |
| | **(23,491,598)** | **(23,549,146)** | 0% | **(82,228,412)** | **570,838,736** | -114% | **613,336,468** |
| Basic/Diluted Earnings Per Share | (0.06) | (0.06) | | (0.21) | 1.48 | | 1.58 |

Note : Change % column represents the percentage change in current period's results compared to previous period
The above figures are subject to audit.
Figures in brackets indicates deductions.

LAUGFS POWER PLC

## COMPANY STATEMENT OF OTHER COMPREHENSIVE INCOME

For the Quarter ended 31st December 2025

| | Quarter ended 31st December | | | Nine Months ended 31st December | | | Year ended 31 March |
|---|---|---|---|---|---|---|---|
| | Unaudited | | | Unaudited | | | Audited |
| | 2025 Rs. | 2024 Rs. | Change % | 2025 Rs. | 2024 Rs. | Change % | 2025 Rs. |
| **Profit for the Period** | **(23,491,598)** | **(23,549,146)** | **0%** | **(82,228,412)** | **570,838,736** | **-114%** | **613,336,468** |
| **Other Comprehensive Income** | | | | | | | |
| Gains/(Losses) on financial assets at FVTOCI | - | - | 0% | - | - | 0% | (614,980,437) |
| Actuarial Gains/(Losses) on Defined Benefit Plans | - | - | 0% | - | - | 0% | (2,550,573) |
| Tax Effect | - | - | 0% | - | - | 0% | (3,617,275) |
| **Other Comprehensive Income for the Period Net of Tax** | - | - | 0% | - | - | 0% | (621,148,285) |
| **Total Comprehensive Income for the Period Net of Tax** | **(23,491,598)** | **(23,549,146)** | **0%** | **(82,228,412)** | **570,838,736** | **-114%** | **(7,811,817)** |
| **Attributable to:** | | | | | | | |
| Equity Holders of the Parent | (23,491,598) | (23,549,146) | 0% | (82,228,412) | 570,838,736 | -114% | (7,811,817) |
| Non-Controlling Interests | - | - | 0% | - | - | 0% | - |
| | **(23,491,598)** | **(23,549,146)** | **0%** | **(82,228,412)** | **570,838,736** | **-114%** | **(7,811,817)** |

# LAUGFS POWER PLC

## COMPANY STATEMENT OF FINANCIAL POSITION

As at 31st December 2025

| | Unaudited As at 31.12.2025 Rs. | Unaudited As at 31.12.2024 Rs. | Audited As at 31.03.2025 Rs. |
|---|---|---|---|
| **ASSETS** | | | |
| **Non-Current Assets** | | | |
| Property, Plant & Equipment | 271,598,500 | 296,362,630 | 290,219,598 |
| Right-to-use asset | 5,675,210 | 5,490,274 | 4,863,542 |
| Intangible Assets | - | - | - |
| Investments in Subsidiaries | 2,367,068,563 | 2,982,049,000 | 2,367,068,563 |
| | **2,644,342,273** | **3,283,901,904** | **2,662,151,703** |
| **Current Assets** | | | |
| Inventories | - | - | - |
| Trade and Other Receivables | 1,030,141,175 | 719,173,224 | 915,920,746 |
| Income Tax Recoverable | 71,905 | 48,692 | 58,483 |
| Cash and Cash Equivalents | 3,311,448 | 3,104,131 | 3,065,603 |
| | **1,033,524,527** | **722,326,047** | **919,044,832** |
| **Total Assets** | **3,677,866,801** | **4,006,227,952** | **3,581,196,535** |
| **EQUITY AND LIABILITIES** | | | |
| **Capital and Reserves** | | | |
| Stated Capital | 1,880,000,000 | 1,880,000,000 | 1,880,000,000 |
| Fair Value Reserve of Financial Assets at FVOCI | (738,431,437) | (123,451,000) | (738,431,437) |
| Retained Earnings | 875,288,409 | 921,186,938 | 957,516,821 |
| Equity attributable to Equity Holders of the Parent | **2,016,856,972** | **2,677,735,938** | **2,099,085,384** |
| Non-Controlling Interests | - | - | - |
| **Total Equity** | **2,016,856,972** | **2,677,735,938** | **2,099,085,384** |
| **Non-Current Liabilities** | | | |
| Interest Bearing Loans and Borrowings | 66,569,009 | 83,762,723 | 79,126,695 |
| Deferred Tax Liability | 81,508,503 | 84,434,773 | 87,284,070 |
| Retirement Benefit Liability | 2,433,284 | 2,905,648 | 5,350,812 |
| | **150,510,797** | **171,103,144** | **171,761,577** |
| **Current Liabilities** | | | |
| Trade and Other Payables | 1,486,799,133 | 1,140,979,047 | 1,271,336,207 |
| Lease Liabilities -Short Term | 1,098,309 | 566,107 | - |
| Income Tax Payable | 347,877 | - | 1,064,938 |
| Bank Overdraft | 5,509,999 | - | 21,429,614 |
| Interest Bearing Loans and Borrowings | 16,743,714 | 15,843,714 | 16,518,814 |
| | **1,510,499,031** | **1,157,388,870** | **1,310,349,575** |
| **Total Equity and Liabilities** | **3,677,866,801** | **4,006,227,952** | **3,581,196,535** |
| **Net Assets Per Share (Rs.)** | **5.21** | **6.92** | **5.42** |

Note: The above figures are subject to audit.

I certify that these financial statements are in compliance with the requirements of the Companies Act No :07 of 2007.

Sgd.
**R.Y.L. Rajapura**
Finance Manager

The Board of Directors is responsible for the preparation and presantation of these financial statements. Sign for and on behalf of the board by

Sgd.
**Russell De Zilva**
(Director)
12th February 2026

Sgd.
**W.K.H. Wegapitiya**
(Director)

# LAUGFS POWER PLC

## COMPANY STATEMENT OF CHANGES IN EQUITY

For the Quarter ended 31st December 2025

| | Stated Capital | Retained Earnings | Fair Value Reserve of Financial Assets at FVOCI | Total |
|---|---|---|---|---|
| | Rs. | Rs. | Rs. | Rs. |
| **Balance as at 01 April 2025** | 1,880,000,000 | 957,516,821 | (738,431,437) | 2,099,085,384 |
| Profit/(Loss) for the Nine Months | - | (82,228,412) | - | (82,228,412) |
| Other Comprehensive Income | - | - | - | |
| Total Comprehensive Income | - | (82,228,412) | - | (82,228,412) |
| Dividend Paid | - | - | - | - |
| **Balance as at 31st December 2025** | **1,880,000,000** | **875,288,409** | **(738,431,437)** | **2,016,856,972** |
| **Balance as at 01 April 2024** | 1,880,000,000 | 350,348,202 | (123,451,000) | 2,106,897,202 |
| Profit/(Loss) for the Nine Months | - | 570,838,736 | - | 570,838,736 |
| Other Comprehensive Income | - | - | - | - |
| Total Comprehensive Income | - | 570,838,736 | - | 570,838,736 |
| Dividend Paid | - | - | - | - |
| **Balance as at 31st December 2024** | **1,880,000,000** | **921,186,938** | **(123,451,000)** | **2,677,735,940** |

Note : The above figures are subject to audit.
Figures in brackets indicates deductions.

# LAUGFS POWER PLC

## COMPANY STATEMENT OF CASH FLOWS

For the Quarter ended 31st December 2025

| | Unaudited 2025 Rs. | Unaudited 2024 Rs. |
|---|---|---|
| **Cash Flows Generated from/(Used in) Operating Activities** | | |
| **Cash Flows from Operating Activities** | | |
| Profit /(Loss) Before Tax | (88,003,979) | 569,524,686 |
| **Non-Cash Adjustment to Reconcile Profit before Tax to Net Cash Flows:** | | |
| Amortization of Intangible Assets | | - |
| Depreciation of Property, Plant & Equipment | 18,347,556 | 18,275,917 |
| Amortization of-Right-to-use Assets | 3,435,505 | 1,880,198 |
| Fair Value Gain on Investment Properties | - | - |
| Dividend Income | - | (625,602,502) |
| Intercompany Interest Expenses | 81,658,381 | - |
| Finance Costs | 6,861,393 | 9,011,073 |
| Finance Cost-Right-to-use Assets | 196,366 | 122,556 |
| Finance Income | (134,239) | 488,274 |
| Interest Income on Intercompany | (45,151,389) | (723,973) |
| Finance Cost on PV of Leases | | |
| Transfer of Employee Benefit Liability | - | - |
| Retirement of Lease Liability | - | - |
| (Profit)/Loss on Disposal of Property, Plant & Equipment | - | - |
| Provision for Employee Benefit Liability | 1,212,473 | 1,122,660 |
| Unrealized (Gain)/Loss on Foreign Exchange | - | - |
| **Operating Profit Before Working Capital Changes** | **(21,577,932)** | **(25,901,111)** |
| (Increase)/Decrease in Trade and Other Receivables and Prepayments | (68,808,920) | (257,671,334) |
| Increase/ (Decrease) in Trade and Other Payables | 130,241,702 | 296,736,679 |
| **Cash Generated from Operations** | **39,854,851** | **13,164,235** |
| Employee Benefit Liability Costs Paid | (4,130,000) | (4,662,900) |
| Finance Costs Paid | (6,796,941) | (9,009,873) |
| Income Tax Paid | - | - |
| **Net Cash Flows Generated from Operating Activities** | **28,927,910** | **(508,538)** |
| **Cash Flows from / (Used in) Investing Activities** | | |
| Acquisition of Property, Plant & Equipment | - | (7,699,965) |
| Proceeds from Disposal of Property, Plant & Equipment | - | - |
| **Net Cash Flows from/(Used in) Investing Activities** | **-** | **(7,699,965)** |
| **Cash Flows from / (Used in) Financing Activities** | | |
| Finance Income | 134,239 | (488,274) |
| Proceeds from Interest Bearing Loans and Borrowings | - | - |
| Repayment of Interest Bearing Loans and Borrowings | (12,332,785) | (11,657,785) |
| Repayment of Lease Rentals | (563,901) | (1,725,192) |
| **Net Cash Flows Used in Financing Activities** | **(12,762,447)** | **(13,871,250)** |
| **Net Increase in Cash and Cash Equivalent** | 16,165,463 | (22,079,753) |
| **Cash and Cash Equivalent at the Beginning of the Period** | (18,364,011) | 25,183,885 |
| **Cash and Cash Equivalent at the End of the Period** | **(2,198,551)** | **3,104,131** |

Note : The above figures are subject to audit.
Figures in brackets indicates deductions.

## LAUGFS POWER PLC

**For the Quarter ended 31st December 2025**

| Operating Segments | Hydro Power | | Solar Power | | Eliminations/Adjustments | | Group | |
|---|---|---|---|---|---|---|---|---|
| | 2025 | 2024 | 2025 | 2024 | 2025 | 2024 | 2025 | 2024 |
| | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. |
| **Revenue** | | | | | | | | |
| External Customers | 38,108,420 | 28,254,969 | 548,824,068 | 654,862,841 | | | 586,932,488 | 683,117,810 |
| Billing Under the Standardized Power Purchase Agreement | - | 25,208,828 | - | 350,492,535 | - | - | - | 375,701,363 |
| | 38,108,420 | 53,463,797 | 548,824,068 | 1,005,355,376 | - | - | 586,932,488 | 1,058,819,173 |
| **Results** | | | | | | | | |
| Operating Profit | (44,265,180) | 10,995,819 | 173,862,598 | 582,045,294 | | | 129,597,418 | 593,041,113 |
| Finance Costs | (76,039,493) | (13,507,911) | (156,279,477) | (149,957,171) | 106,076,898 | | (126,242,072) | (163,465,082) |
| Finance Income | 35,553 | 382,117 | 146,728,518 | 20,717,459 | (106,076,898) | | 40,687,173 | 21,099,576 |
| Profit/(Loss) Before Tax | (120,269,119) | (2,129,975) | 164,311,639 | 452,805,582 | - | - | 44,042,519 | 450,675,607 |
| Income Tax Expense | (3,150,266) | (604,463) | 30,762,867 | (112,830,493) | | | (27,612,601) | (113,434,956) |
| **Profit/(Loss) for the Year** | (123,419,386) | (2,734,438) | 195,074,506 | 339,975,089 | - | - | 16,429,918 | 337,240,651 |
| **Assets & Liabilities** | | | | | | | | |
| Total Non-Current Assets | 1,010,355,251 | 1,250,168,899 | 5,000,047,146 | 5,455,254,390 | (2,922,172,484) | (3,443,344,184) | 3,088,229,913 | 3,262,079,105 |
| Total Current Assets | 25,480,025 | 26,785,320 | 2,959,430,985 | 2,460,937,871 | (1,954,782,676) | (1,429,890,695) | 1,030,128,334 | 1,057,832,496 |
| **Total Assets** | 1,035,835,276 | 1,276,954,219 | 7,959,478,131 | 7,916,192,261 | (4,876,955,160) | (4,873,234,879) | 4,118,358,246 | 4,319,911,601 |
| Total Non-Current Liabilities | 44,897,060 | 58,252,735 | 1,229,132,849 | 1,500,338,383 | (4,382,447) | - | 1,269,647,462 | 1,558,591,118 |
| Total Current Liabilities | 573,692,091 | 415,112,837 | 1,983,705,582 | 1,457,342,534 | (1,954,782,676) | (1,429,890,695) | 602,614,996 | 442,564,676 |
| **Total Liabilities** | 618,589,151 | 473,365,572 | 3,212,838,430 | 2,957,680,917 | (1,959,165,123) | (1,429,890,695) | 1,872,262,458 | 2,001,155,794 |

**1 Corporate Information**

LAUGFS Power PLC is a limited liability company incorporated and domiciled in Sri Lanka.

The interim financial statements of the group and company for the Quarter ended 31st December 2025 were authorised for issue by the board of directors on 12th February 2026.

**2 Basis of Preparation**

These interim financial statements have been prepared in accordance with Sri Lanka Accounting Standard LKAS 34 - "Interim Financial Reporting". They should be read in conjunction with the Annual Report for the year ended 31 March 2025.

The presentation and classification of the financial statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current period.

The interim financial statements have been prepared on a historical cost basis, except for "investment in subsidiaries", which have been measured at fair value.

**3 Contingencies, capital and other commitments**

There has been no significant change in the nature of the contingencies and other commitments.

**4 Events occurring after the reporting date**

There have been no material events occurring after the reporting date that require adjustments to or disclosure in the financial statements.

## 5. Share Information

### 5.1. Public share holdings

The percentage of ordinary voting shares held by the public as at 31st December 2025 were 25.43%.

Total number of shareholders who hold the public holding as at 31st December 2025 were 8,388.

The float adjusted market capitalisation as at 31st December 2025 was Rs. 1,192,913,400.00 and company is in compliance with option 2 (Diri Savi Board) of rule 7.13.1 (i) (b) of the Listing Rules of the Colombo Stock Exchange.

### 5.2 Directors Share holdings

The number of shares held by the Board of directors are as follows,

**Ordinary Voting Shares**

| **As at** | | **31-12-2025** | **%** |
|---|---|---|---|
| **Name of Directors** | | | |
| Mr. W. K. H. Wegapitiya | | 1,411,536 | 0.421 |
| Mr. P. M. B. Fernando | | 100 | 0.000 |
| Mr. K.R. Goonesinghe | | Nil | Nil |
| Mr. S.P.P. Amaratunga | | Nil | Nil |
| Mr. M. A. Wegapitiya | (Appointed w.e.f 09.10.2025) | Nil | Nil |
| Mr. R. P. Edirisinghe | (Resigned w.e.f 21.10.2025) | Nil | Nil |

**Ordinary Non Voting Shares**

| **As at** | | **31-12-2025** | **%** |
|---|---|---|---|
| **Name of Directors** | | | |
| Mr W. K. H. Wegapitiya | | Nil | Nil |
| Mr. P. M. B Fernando | | Nil | Nil |
| Mr. K. R. Goonesinghe | | Nil | Nil |
| Mr. S. P. P. Amaratunga | | Nil | Nil |
| Mr. M. A. Wegapitiya | (Appointed w.e.f 09.10.2025) | Nil | Nil |
| Mr. R. P. Edirisinghe | (Resigned w.e.f 21.10.2025) | Nil | Nil |

### 5.3 Chief Executive Officer's Share Holdings

**Ordinary Voting Shares**

| **As at** | | **31-12-2025** | **%** |
|---|---|---|---|
| **Name** | | | |
| Mr. A. R. De Zilva | (Appointed w.e.f 03.10.2025) | Nil | Nil |

**Ordinary Non Voting Shares**

| **As at** | | **31-12-2025** | **%** |
|---|---|---|---|
| **Name** | | | |
| Mr. A. R. De Zilva | (Appointed w.e.f 03.10.2025) | Nil | Nil |

**5.4 Thirty Largest Shareholders of the company are as follows**
**Ordinary Voting Shares**

| | Name of Shareholder | 31-12-2025 No.of Shares | % |
|---|---|---|---|
| 1 | LAUGFS HOLDINGS LIMITED | 247,980,050 | 74.02% |
| 2 | EMPLOYEE'S PROVIDENT FUND | 41,413,997 | 12.36% |
| 3 | PEOPLE S LEASING AND FINANCE PLC/SUHADA GAS DISTRIBUTORS (PVT) LTD | 11,379,894 | 3.40% |
| 4 | ALMAS HOLDINGS (PRIVATE) LIMITED | 7,315,902 | 2.18% |
| 5 | MR. W.K.H. WEGAPITIYA | 1,411,536 | 0.42% |
| 6 | ASSETLINE FINANCE LIMITED/SUHADA GAS DISTRIBUTORS (PVT) LTD | 845,698 | 0.25% |
| 7 | MR. G.Y.N. MAHINKANDA | 814,575 | 0.24% |
| 8 | SENKADAGALA FINANCE PLC/K.R.A.L.KAHATAPITIYA | 620,000 | 0.19% |
| 9 | HATTON NATIONAL BANK PLC/ALMAS HOLDINGS (PRIVATE) LIMITED | 614,818 | 0.18% |
| 10 | MR. W.A.S.P. DE SARAM | 475,710 | 0.14% |
| 11 | SENKADAGALA FINANCE PLC/S.GOBINATH | 450,000 | 0.13% |
| 12 | MACKSONS HOLDINGS (PVT) LTD | 445,767 | 0.13% |
| 13 | PEOPLE'S LEASING & FINANCE PLC/DR.H.S.D.SOYSA & MRS.G.SOYSA | 425,298 | 0.13% |
| 14 | MR. U.T.N. DE SILVA | 400,000 | 0.12% |
| 15 | SENKADAGALA FINANCE PLC | 393,898 | 0.12% |
| 16 | MR. M.C. PUSHPAKUMARA | 347,789 | 0.10% |
| 17 | MR. D.S.R. DARANAKUMBURA | 340,930 | 0.10% |
| 18 | MRS. H.N.R. BHARATI | 269,993 | 0.08% |
| 19 | MR. W.G.M.J. BRITO | 250,590 | 0.07% |
| 20 | DIALOG FINANCE PLC/S.A.DE SILVA AND D.R.DE SILVA | 235,183 | 0.07% |
| 21 | THREAD CAPITAL (PRIVATE) LIMITED | 230,100 | 0.07% |
| 22 | MRS. W.R.M.M.T. WIJEKOON | 213,000 | 0.06% |
| 23 | MR. A.S.M. MISBAH | 200,000 | 0.06% |
| 24 | MR. C.S. KARIYAWASAN | 200,000 | 0.06% |
| 25 | PEOPLE S LEASING AND FINANCE PLC/L.P.HAPANGAMA | 193,113 | 0.06% |
| 26 | PEOPLE'S LEASING & FINANCE PLC/L.H.L.M.P.HARADASA | 175,000 | 0.05% |
| 27 | CEYLON BISCUITS LIMITED | 170,000 | 0.05% |
| 28 | SAMPATH BANK PLC/HI-LINE TRADING (PRIVATE) LIMITED | 143,000 | 0.04% |
| 29 | MR. G. WICKREMASINGHE | 140,000 | 0.04% |
| 30 | MR. V.K.A. SAMPATH | 135,000 | 0.04% |
| | | **318,230,841** | **94.99%** |
| | OTHERS | **16,769,245** | **5.01%** |
| | TOTAL | **335,000,086** | **100.00%** |

**5.5 Thirty Largest Shareholders of the company are as follows**
**Ordinary Non Voting Shares**

| | Name of Shareholder | 31-12-2025 No.of Shares | % |
|---|---|---|---|
| 1 | HATTON NATIONAL BANK PLC/ALMAS HOLDINGS (PRIVATE) LIMITED | 16,676,984 | 32.07% |
| 2 | EMPLOYEE'S PROVIDENT FUND | 13,012,422 | 25.02% |
| 3 | PEOPLE S LEASING AND FINANCE PLC/L.P.HAPANGAMA | 2,610,487 | 5.02% |
| 4 | PEOPLE'S LEASING & FINANCE PLC/MR.A.B.K. WEERAMAN | 890,000 | 1.71% |
| 5 | MR. A.M. WEERASINGHE | 813,471 | 1.56% |
| 6 | PEOPLE'S LEASING & FINANCE PLC/L.H.L.M.P.HARADASA | 725,086 | 1.39% |
| 7 | PEOPLE'S LEASING & FINANCE PLC/DR.H.S.D.SOYSA & MRS.G.SOYSA | 706,903 | 1.36% |
| 8 | MR. M.A.M. AZLAM | 533,815 | 1.03% |
| 9 | MRS. S.D. AMARASINGHE | 372,400 | 0.72% |
| 10 | SENKADAGALA FINANCE PLC/S.GOBINATH | 350,100 | 0.67% |
| 11 | MRS. F.R. BUHARDEEN | 315,936 | 0.61% |
| 12 | MR. D.R. PONNAMPERUMA | 300,000 | 0.58% |
| 13 | BANK OF CEYLON NO. 1 ACCOUNT | 275,000 | 0.53% |
| 14 | MR. T.J. EMMANUEL | 250,000 | 0.48% |
| 15 | MERCHANT BANK OF SRI LANKA & FINANCE PLC/H.M.C.B. MAWILMADA | 228,325 | 0.44% |
| 16 | MR. J.D. VITHANAGE | 200,000 | 0.38% |
| 17 | MR. W.A.S.P. DE SARAM | 180,078 | 0.35% |
| 18 | DR. M.D.A. FERNANDO | 176,500 | 0.34% |
| 19 | MR. L.H.L.M.P. HARADASA | 174,360 | 0.34% |
| 20 | MR. A.B.K. WEERAMAN | 150,200 | 0.29% |
| 21 | MERCHANT BANK OF SRI LANKA & FINANCE PLC 01 | 150,000 | 0.29% |
| 22 | MR. P.R.L. FERNANDO | 142,992 | 0.27% |
| 23 | MRS. N. MULJIE | 139,217 | 0.27% |
| 24 | MR. I.D.C.T. MADHURANGA | 120,000 | 0.23% |
| 25 | SENKADAGALA FINANCE PLC/L.A.J.F.MORAIS | 117,553 | 0.23% |
| 26 | MR. V.K.A. SAMPATH | 105,700 | 0.20% |
| 27 | MR. S.K.T. MUNASINGHE | 103,341 | 0.20% |
| 28 | MR. T.A.D.C.C. SHANTHA | 103,022 | 0.20% |
| 29 | MRS P.Y.A. IRESHA KRISHANTHI YAPA | 100,020 | 0.19% |
| 30 | MR. K.G.C.P. KUMUDU KUMARA | 100,000 | 0.19% |
| 31 | MR. D.A.M.K. PERERA | 100,000 | 0.19% |
| 32 | DR. G.R.M.U.G.P. JAYAWARDENA | 100,000 | 0.19% |
| 33 | DR. P. ALUTHGE | 100,000 | 0.19% |
| | | **40,423,912** | **77.74%** |
| | OTHERS | **11,576,088** | **22.26%** |
| | TOTAL | **52,000,000** | **100.00%** |

**5.5 Stated Capital**

Stated Capital is represented by number of shares in issue as given below.

| As at | 31-12-2025 |
|---|---|
| Ordinary voting shares | 335,000,086 |
| Ordinary non voting shares | 52,000,000 |
| | 387,000,086 |

**5.6 Market price per share**

| For the three months ended | 31-12-2025 | | 31-12-2024 | |
|---|---|---|---|---|
| | Rs Voting Share | Rs. Non Voting Share | Rs Voting Share | Rs. Non Voting Share |
| Highest | 17.50 | 12.90 | 14.00 | 10.10 |
| Lowest | 13.20 | 9.60 | 9.40 | 7.20 |
| Last Traded | 14.00 | 10.00 | 12.50 | 9.00 |

# Corporate Information

| | | |
|---|---|---|
| **Name of the company** | : | LAUGFS Power PLC |
| **Company No** | : | PB 1595 PQ |
| **Legal Form** | : | A Limited Liability company listed in the Colombo Stock Exchange |
| **Subsidiaries** | : | Anorchi Lanka (Pvt) Ltd<br>Ginigathhena Thiniyagala Mini Hydro Power (Pvt) Ltd<br>Iris Eco Power Lanka (Pvt) Ltd<br>Pams Power (Pvt) Ltd |
| **Parent Enterprise** | : | The Company's holding Company and controlling entity is LAUGFS Holdings Limited, which is incorporated in Sri Lanka. |
| **Board Of Directors** | : | Mr.W.K.H.Wegapitiya (Chairman)<br>Mr. P.M.B Fernando<br>Mr. K.R. Goonesinghe<br>Prof. S.P.P. Amarathunga<br>Mr. Mithila Wegapitiya<br>Mr. Russell De Zilva |
| **Bankers** | : | Commercial Bank of Ceylon PLC.<br>DFCC Bank PLC.<br>Hatton National Bank PLC.<br>Sampath Bank PLC.<br>People's Bank |
| **Auditors** | : | Ernst & Young.<br>(Chartered Accountants)<br>Rotunda Towers, No. 109,Galle Road,<br>Colombo 03,<br>Sri Lanka. |
| **Secretaries** | : | P W Corporate Secretarial (Pvt) Ltd.<br># 3/17, Kinsey Road, Colombo 08,<br>Sri Lanka. |
| **Registrars** | : | Central Depository Systems (Pvt) Ltd<br>Ground Floor, M & M Center,<br>341/5, Kotte Road, Rajagiriya,<br>Sri Lanka. |
| **Registered Office** | : | # 101, Maya Avenue,<br>Colombo 06,<br>Sri Lanka. |
| **Corporate Website** | : | www.laugfs.lk |