

ලංකා විදුලිබල මණ්ඩලය
இலங்கை மின்சார சபை
CEYLON ELECTRICITY BOARD



INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED 30TH SEPTEMBER 2024
(Unaudited)

Finance Division
50, Sir Chittampalam A. Gardiner Mawatha,
Colombo 02.

CEYLON ELECTRICITY BOARD
STATEMENT OF PROFIT OR LOSS

(All amounts in Sri Lanka Rupees Thousands)

For the nine months ended 30th September	Group			Board								
	For the period ended		Change %	For the period ended		Change %						
	2024	2023	2024	2023	2024	2023						
Revenue	455,787,718	505,747,081	-9.9%	126,801,108	105,872,025	19.8%	435,205,087	450,369,366	-3.4%	120,816,993	153,555,867	-21.3%
Concession provided to Domestic Customers	-	(113)	-100.0%	-	-	100.0%	-	(113)	-100.0%	-	-	100.0%
Cost of Sales	(326,601,559)	(462,028,100)	-29.3%	(104,292,240)	(91,881,583)	13.5%	(317,997,631)	(428,932,615)	-25.9%	(103,345,519)	(149,911,542)	-31.1%
Gross Profit / (Loss)	129,186,159	43,718,868	195.5%	22,508,868	13,990,442	60.9%	117,207,456	21,436,638	446.8%	17,471,474	3,644,325	379.4%
Other Income & Gains	56,288,543	16,343,210	244.4%	16,428,917	4,972,556	230.4%	53,149,610	10,786,209	392.8%	15,857,938	4,372,057	262.7%
Distribution Cost	(30,216)	(247,193)	-87.8%	7,493	(45,877)	-116.3%	-	-	-	-	-	-
Other Expenses	(2,962,225)	(6,553,154)	-54.8%	(797,828)	(2,689,494)	-70.3%	-	-	-	-	-	-
Administrative Expenses	(8,603,997)	(10,233,663)	-15.9%	(2,907,361)	(3,167,113)	-8.2%	(4,693,433)	(5,254,777)	-10.7%	(1,693,131)	(1,637,599)	3.4%
Operating Profit / (Loss)	173,878,264	43,028,068	304.1%	35,240,089	13,060,515	169.8%	165,663,633	26,968,070	514.3%	31,636,281	6,378,783	396.0%
Finance Income	2,617,571	2,724,212	-3.9%	1,166,494	1,260,626	-7.5%	1,157,734	511,193	126.5%	658,952	211,355	211.8%
Finance Cost	(23,621,421)	(49,295,988)	-52.1%	(7,630,756)	(11,865,519)	-35.7%	(23,030,696)	(44,216,436)	-47.9%	(7,713,339)	(9,609,353)	-19.7%
Finance Cost-Net	(21,003,849)	(46,571,776)	-54.9%	(6,464,261)	(10,604,893)	-39.0%	(21,872,962)	(43,705,243)	-50.0%	(7,054,387)	(9,397,998)	-24.9%
Share of loss of Joint Venture	(1,226)	(6,043)	-79.7%	(48)	(5,000)	-99.0%	-	-	-	-	-	-
Share of Associate	800,252	-	-	676,174	-	-	-	-	-	-	-	-
Profit / (Loss) Before Income tax	153,673,441	(3,549,751)	-4429.1%	29,451,954	2,450,622	1101.8%	143,790,671	(16,737,173)	-959.1%	24,581,894	(3,019,215)	-914.2%
Income Tax Expense	(1,738,515)	(2,585,334)	-32.8%	(303,129)	(833,208)	-63.6%	-	-	-	-	-	-
Profit/(Loss) for the period	151,934,927	(6,135,085)	-2576.5%	29,148,826	1,617,413	1702.2%	143,790,671	(16,737,173)	-959.1%	24,581,894	(3,019,215)	-914.2%

The above CEB profit includes Rs. 26,038,084,746.00 which was gained from the transfer of a 28% shareholding in L.T.L. Holdings from CEB to West Coast Power Company Limited. Attributable to:

Equity Holders of the Parent	148,649,931	(11,542,413)	27,455,611	(756,819)
Non Controlling Interest	3,284,996	5,407,328	1,693,215	2,374,233
	151,934,927	(6,135,085)	29,148,826	1,617,413

CEYLON ELECTRICITY BOARD
STATEMENT OF COMPREHENSIVE INCOME

(All amounts in Sri Lanka Rupees Thousands)

For the nine months ended 30th September	Group						Board					
	For the period ended		Change %	For the quarter ended		Change %	For the period ended		Change %	For the quarter ended		Change %
	2024	2023		2024	2023		2024	2023		2024	2023	
Profit/ (Loss) for the year from continuing operation	151,934,927	(6,135,085)	-2576.5%	29,148,826	1,617,413	1702.2%	143,790,671	(16,737,173)	-959%	24,581,894	(3,019,215)	-914%
Other Comprehensive Income												
Actuarial loss on post employment benefit obligation	-	(7,361)	-100.0%	-	-	-	-	-	-	-	-	-
Exchange differences on translation of foreign subsidiary operations	-	(3,783,218)	-100.0%	-	62,119	-	-	-	-	-	-	-
Fair value gain on FVOCI financial assets	-	999,617	-100.0%	-	-	-	-	-	-	-	-	-
Differences on Cash flow Hedges	-	(1,062,142)	100.0%	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the year, net of tax	151,934,927	(9,988,189)	-1621.1%	29,148,826	1,679,532	1635.5%	143,790,671	(16,737,173)	-959.1%	24,581,894	(3,019,215)	-914.2%
Attributable to:												
Equity Holders of the Parent	148,649,931	(12,565,055)		27,490,225	(666,654)							
Non Controlling Interest	3,284,996	2,576,866		1,658,601	2,346,186							
	151,934,927	(9,988,189)		29,148,826	1,679,532							

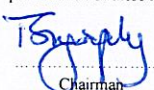
CEYLON ELECTRICITY BOARD

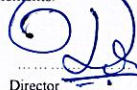
STATEMENT OF FINANCIAL POSITION

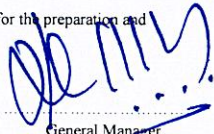
(All amounts in Sri Lanka Rupees Thousands)

As At	Group			Board		
	30.09.2024	31.12.2023	Change %	30.09.2024	31.12.2023	Change %
ASSETS						
Non-Current Assets						
Property, Plant & Equipment	942,821,011	993,182,643	-5.1%	925,624,111	929,741,640	-0.4%
Intangible Assets	255,563	570,863	-55.2%	129,055	166,018	-22.3%
Investment in Subsidiaries	-	-	-	814,913	911,813	-10.6%
Investment In Associate	854,077	-	-	53,825	-	-
Investment in Joint Venture	29,317	30,544	-4.0%	348,606	348,606	0.0%
Finance Lease Receivables	-	26,002,647	-100.0%	-	-	-
Other Non-Current Financial Ass	25,565,757	27,528,492	-7.1%	7,378,448	6,078,732	21.4%
Other Non-Current Assets	3,094,558	4,294,065	-27.9%	3,094,503	3,094,503	0.0%
Investments of Insurance Reserve:	15,850,989	15,111,471	4.9%	15,850,989	15,111,471	4.9%
	<u>988,471,272</u>	<u>1,066,720,725</u>	<u>-7.3%</u>	<u>953,294,450</u>	<u>955,452,782</u>	<u>-0.2%</u>
Non Current Assets Held For sale	<u>76</u>	<u>76</u>	<u>-</u>	<u>76</u>	<u>76</u>	<u>-</u>
Current Assets						
Inventories	101,194,372	110,388,129	-8.3%	95,954,622	97,213,145	-1.3%
Trade and Other Receivables	118,530,799	126,589,356	-6.4%	93,178,900	120,183,688	-22.5%
Amounts due from Related Parties	-	-	-	-	8,658,174	-100.0%
Finance Lease Receivables	-	412,282	-100.0%	-	-	-
Other Current Financial Assets	19,716,949	29,546,670	-33.3%	3,912,027	2,958,920	32.2%
Cash and Cash Equivalents	62,958,921	33,904,095	85.7%	56,462,920	19,907,019	183.6%
	<u>302,401,041</u>	<u>300,840,533</u>	<u>0.5%</u>	<u>249,508,469</u>	<u>248,920,945</u>	<u>0.2%</u>
Total Assets	<u>1,290,872,387</u>	<u>1,367,561,333</u>	<u>-5.6%</u>	<u>1,202,802,995</u>	<u>1,204,373,803</u>	<u>-0.1%</u>
EQUITY AND LIABILITIES						
Capital & Reserves						
Contributed Capital	991,430,291	991,430,291	0.0%	991,430,291	991,430,291	0.0%
Reserves	46,433,504	71,624,608	-35.2%	49,019,739	48,203,517	1.7%
Retained Earnings/ (Loss)	(386,015,541)	(510,157,714)	-24.3%	(398,087,939)	(541,335,938)	-26.5%
Equity Attributable to the Equity Holders of the Parent	<u>651,848,254</u>	<u>552,897,185</u>	<u>17.9%</u>	<u>642,362,093</u>	<u>498,297,870</u>	<u>28.9%</u>
Non Controlling Interest	<u>39,294,366</u>	<u>57,144,294</u>	<u>-31.2%</u>			
Total Equity	<u>691,142,620</u>	<u>610,041,479</u>	<u>13.3%</u>			
Non-Current Liabilities and Deferred income						
Interest Bearing Loans & Borrowi	242,115,880	277,108,124	-12.6%	241,956,080	251,559,491	-3.8%
Consumer Deposits	17,425,886	17,080,993	2.0%	17,425,886	17,080,993	2.0%
Provisions & Other Deferred Liab	45,610,691	38,818,687	17.5%	36,809,065	36,809,065	0.0%
Government Grants	206,943	717,603	-71.2%	206,943	224,894	-8.0%
Contract Liabilities	114,471,747	113,049,979	1.3%	114,471,747	107,622,267	6.4%
Deferred Taxation	760,675	616,219	23.4%	-	-	-
	<u>420,591,821</u>	<u>447,391,605</u>	<u>-6.0%</u>	<u>410,869,720</u>	<u>413,296,711</u>	<u>-0.6%</u>
Current Liabilities						
Trade and Other Payables	112,848,617	191,992,955	-41.2%	94,686,368	193,937,377	-51.2%
Dividend Payables	-	715,990	-100.0%	-	-	-
Amounts Due to Related Parties	-	-	-	-	33,682,665	-100.0%
Interest Bearing Loans & Borrow	63,812,392	112,276,326	-43.2%	53,614,048	63,888,414	-16.1%
Income Tax Payable	2,476,934	5,142,978	-51.8%	1,270,766	1,270,766	-
	<u>179,137,944</u>	<u>310,128,247</u>	<u>-42.2%</u>	<u>149,571,182</u>	<u>292,779,222</u>	<u>-48.9%</u>
Total Equity and Liabilities	<u>1,290,872,387</u>	<u>1,367,561,333</u>	<u>-5.6%</u>	<u>1,202,802,994</u>	<u>1,204,373,803</u>	<u>-0.1%</u>

The Board of Directors and the management are responsible for the preparation and presentation of these financial statements.


Chairman


Director


General Manager


Finance Manager

Date: 2024/11/13

CEYLON ELECTRICITY BOARD
STATEMENT OF CHANGES IN EQUITY

(All amounts in Sri Lanka Rupees Thousands)

Group	Contributed Capital	Capital Reserve	Depreciation Reserve	Asset Replacement Reserve	Investment Reserve	Self Insurance Reserve	Fair Value Reserve	Development Reserve	Cashflow Hedge Reserve	Retained Earnings	Non Controlling Interest	Total
Balance as at 01.01.2023 (Restated)	865,159,371	22,457,266	27,000	88,526	10,001,863	25,434,755	6,838,998	39,825	(912,497)	(568,272,027)	52,515,406	413,378,485
Profit/(Loss) for the period										(11,542,413)	5,407,328	(6,135,085)
Actuarial Gain/loss on retirement benefits										(4,637)	(2,724)	(7,361)
Net gain loss on Fair Value through OCI Investments							514,513				485,104	999,617
Cashflow hedge Reserve									(305,645)		(756,497)	(1,062,142)
Exchange Equalization Reserve		(1,226,873)									(2,556,345)	(3,783,218)
Total Comprehensive income		(1,226,873)					514,513		(305,645)	(11,547,050)	2,576,866	(9,988,189)
Interest income from Insurance Reserve Fund						1,126,221						1,126,221
Transfer to Depreciation reserve			750							(750)		
Transfer to Investment reserve					3,676,500							
Interest received from customers		1,225										1,225
Dividends - Ordinary Shares												
Balance as at 30.09.2023	865,159,371	21,231,618	27,750	88,526	13,678,363	26,560,976	7,353,511	39,825	(1,218,142)	(583,496,327)	56,213,830	405,639,300
Balance as at 01.01.2024	991,430,291	21,365,925	28,000	88,526	13,678,363	29,558,753	8,042,203	39,825	(1,176,987)	(510,157,714)	57,144,294	610,041,480
Prior year Adjustment												
Profit/(Loss) for the period										8,482	8,465	16,947
Actuarial Gain/loss on retirement benefits										148,649,931	3,284,996	151,934,927
Net gain loss on Fair Value through OCI Investments												
Cashflow hedge Reserve												
Exchange Equalization Reserve												
Total Comprehensive income										148,658,413	3,293,461	151,951,874
Interest income from Insurance Reserve Fund						815,016						815,016
Transfer to Depreciation Reserve			750							(750)		
Interest received from customers		457										457
Transfer to Investment Reserve												
Subsidiary Disposal		(13,460,533)			(8,617,368)		(5,066,588)	(39,825)	1,176,987	(24,515,490)	(21,143,389)	(61,471,453)
Balance as at 30.09.2024	991,430,291	7,905,849	28,750	88,526	5,060,995	30,373,769	2,975,615	-	0	(386,015,541)	39,294,366	701,337,374

CEYLON ELECTRICITY BOARD
STATEMENT OF CHANGES IN EQUITY

(All amounts in Sri Lanka Rupees Thousands)

Board	Contributed Capital	Other Capital Reserves	RHCP Reserve	Loan		Depreciation Reserves	Self Insurance Reserve	Retained Earnings	Total
				Redemption Reserve	Reserve				
Balance as at 01.01.2023 (Restated)	865,159,372	165,446	1,018,783	17,447,062	27,000	25,418,805	(598,047,175)	311,189,293	
Additional Equity Investment for CPC payments	-	-	-	-	-	-	-	-	
Profit/(Loss) for the period	-	-	-	-	-	-	(16,737,173)	(16,737,173)	
Puttalam Coal Power Project	-	-	-	-	-	-	-	-	
Debt to Equity Conversion	-	-	-	-	-	-	-	-	
Interest income from Insurance Reserve Fund	-	-	-	-	-	1,126,221	-	1,126,221	
Transferred to Depreciation reserve	-	-	-	-	750	-	(750)	-	
Interest received from customers	-	-	1,225	-	-	-	-	1,225	
Balance as at 30.09.2023	865,159,372	165,446	1,020,008	17,447,062	27,750	26,545,026	(614,785,098)	295,579,566	
Balance as at 01.01.2024	991,430,291	165,446	1,020,206	17,447,062	28,000	29,542,803	(541,877,859)	497,755,950	
Profit/(Loss) for the period	-	-	-	-	-	-	143,790,671	143,790,671	
Interest income from Insurance Reserve Fund	-	-	-	-	-	815,016	-	815,016	
Transferred to Depreciation reserve	-	-	-	-	750	-	(750)	-	
Interest received from customers	-	-	457	-	-	-	-	457	
Balance as at 30.09.2024	991,430,291	165,446	1,020,663	17,447,062	28,750	30,357,819	(398,087,939)	642,362,093	

CEYLON ELECTRICITY BOARD
STATEMENT OF CASH FLOWS

(All amounts in Sri Lanka Rupees Thousands)

For the Nine months ended 30th September	Group		Board	
	2024	2023	2024	2023
Cash Flows From / (Used in) Operating Activities				
Profit/(loss) before tax	153,673,441	(3,549,751)	143,790,671	(16,737,173)
Adjustments for				
Depreciation and Amortization	27,545,670	27,005,661	26,747,233	25,577,973
Consumer Contribution	(3,474,079)	(3,593,536)	(3,474,079)	(3,240,897)
Government Grant adjustment	(17,951)	(11,951)	(17,951)	(11,763)
Income from Investments	16,317	-	-	-
Electric Vehicle Charging Card utilization	-	(1,028,373)	-	-
Electric Vehicle Charging Card utilization	(4,712)	(5,457)	(4,712)	(5,457)
(Profit)/Loss on sales of Property, Plant and Equipment	(765,943)	(316,465)	(611,353)	(273,424)
(Profit)/Loss on Joint Venture Investment	1,226	6,043	-	-
Finance Income	(2,440,321)	(1,713,230)	(1,157,734)	(511,193)
Dividend Income	(2,137,544)	(423,241)	(1,049,622)	(548,442)
Lease Interest	2,066	5,403	2,066	5,403
Income adjustment on Finance Lease Receivable	-	1,114,970	-	-
Finance Costs	23,121,189	49,290,585	23,028,630	44,211,033
Provision for Obsolete & Unserviceable Cost	(44,105)	-	(44,105)	-
Provision for price Variance	853,981	(6,233,652)	853,981	(6,233,652)
Foreign currency (Gain) / Loss	(9,019,041)	(1,449,550)	(9,019,041)	-
Provision for Impairment of Debtors	199,727	46,600	199,863	(214)
Bad debt written off	-	1,368,398	-	1,368,398
Defined Benefit Plans	785,778	1,055,686	770,695	975,265
(Gain)/ Loss from Disposal of Shares	(26,038,085)	-	-	-
Operating Profit/(Loss) before Working Capital Changes	188,295,696	61,568,139	180,014,541	44,575,858
(Increase)/ Decrease in Inventories	552,825	(12,780,637)	548,654	(10,186,953)
(Increase)/ Decrease in Trade and Other Receivables	110,132,277	(13,444,393)	57,823,889	(16,230,159)
Increase/ (Decrease) in Trade and Other Payables	(161,975,568)	61,024,360	(105,751,697)	56,383,355
Cash Generated from Operations	137,005,231	96,367,469	132,635,387	74,542,101
Finance Cost paid	(23,121,189)	(49,290,585)	(23,028,630)	(44,211,033)
Retirement Benefit Obligation	(772,415)	(984,198)	(770,695)	(975,265)
Income Tax Paid	(2,536,518)	(1,807,871)	-	-
Net Cash From/(Used in) Operating Activities	110,575,109	44,284,815	108,836,061	29,355,803
Cash Flows from / (Used in) Investing Activities				
Acquisition of Property, Plant & Equipment and Capital Work in Progress	(49,863,779)	(63,045,112)	(47,358,324)	(39,772,517)
Acquisition of Intangible Assets	(20,809)	(56,697)	(20,809)	(56,697)
Net Investment in Financial Assets	(179,425)	(89,215)	-	-
Re-Investment in Insurance reserves Fund	(739,519)	(1,076,916)	(739,519)	(1,076,916)
Investment in Joint Venture	-	-	-	-
Interest Income on Insurance Escrow Fund	815,016	1,126,221	815,016	1,126,221
Interest Received	2,439,706	1,713,230	1,157,734	511,193
Investment Income	-	1,028,373	-	-
Dividend Income	2,685,986	971,683	1,049,622	548,442
Sale Proceeds of Fixed Assets Disposals	684,124	279,064	684,124	277,245
Net Cash Flows from/(Used in) Investing Activities	(44,178,701)	(59,149,369)	(44,412,156)	(38,443,029)
Cash Flows from (Used in) Financing Activities				
Proceeds From Contributed capital	-	-	-	-
Consumer Contribution	8,631,568	7,317,350	8,631,568	7,317,350
Redemption of shares	-	-	-	-
Electric Vehicle E-card Prepayments	3,965	4,300	3,965	4,300
Fund Received for ADB-RHCP projects	457	1,225	457	1,225
Consumer Deposit Received	482,746	379,090	482,746	379,090
Consumer Deposit Refund	(137,854)	(91,313)	(137,854)	(91,313)
Dividend Paid	-	(1,993,006)	-	-
Lease Rentals Payment	(28,550)	(152,713)	(28,550)	(51,142)
Proceeds From Interest Bearing Loans & Borrowings	26,393,993	51,847,110	26,363,993	40,997,717
Repayment of Interest Bearing Loans & Borrowings	(32,141,376)	(37,519,162)	(25,981,319)	(32,826,441)
Net Cash Flows from/(Used in) Financing Activities	3,204,949	19,792,881	9,335,006	15,730,787
Net Increase/(Decrease) in Cash and Cash Equivalents	69,601,356	4,928,328	47,720,827	6,643,560
Cash and Cash Equivalents at the beginning	(5,398,850)	(7,050,695)	(11,940,647)	(26,773,096)
Cash and Cash Equivalents at the end	64,202,506	(2,122,367)	35,780,180	(20,129,535)

1. Reporting Entity

Ceylon Electricity Board (“Board”) was incorporated under Ceylon Electricity Board Act No.17 of 1969 and domiciled in Sri Lanka. The Head Office of the Board is situated at No.50, Sir Chittampalam A Gardiner Mawatha, Colombo 02. "However, the process of restructuring is currently underway in accordance with the provisions of Act No. 36 of 2024, which was certified on June 27, 2024."

2. Basis of Preparation

The interim condensed Group Financial Statements of the Board comprise the consolidation of the Board and its subsidiaries, Lanka Electricity Company (Pvt) Ltd, Sri Lanka Energies (Pvt) Ltd, Lanka Coal Company (Pvt) Ltd and its Associate LTL Holdings (Pvt) Ltd, and, joint venture company, Trincomalee Power Company Ltd for the six months ended 30th September 2024.

The Group Financial Statements have been prepared in accordance with LKAS 34 Interim Financial Reporting. The figures in these financial statements are provisional & subject to audit unless otherwise stated.

The accounting policies adopted in the preparation of the interim condensed financial statements are consistent with those followed in the preparation of the Board’s Group Financial Statements for the year ended 31st December 2023. The interim condensed financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group annual financial statements as at 31st December 2023.

No circumstances have arisen and no material events have occurred since the reporting date, which require disclosures or adjustments to the financial statements.

The interim condensed financial statements are presented in Sri Lankan Rupees (LKR) and all values are rounded to the nearest thousand (Rs.000), except when otherwise indicated.

Twenty -eight percent (28%) of share ownership of CEB within LTL Holding’s equity capital has been transferred to West Coast Power Company Limited for a total consideration of Rs 26 billion as part of a partial settlement of outstanding due to the West Coast Power Company Limited this transaction resulted in a net gain of Rs 26,038,084,745.78, which has been recognized and reflected in the Gain from Share Disposal account in the individual financial Statement in CEB

3. Contingent Liabilities

There have been no material changes to the contingencies disclosed in the annual financial statements for the year ended 31st December 2023.

4. Event Occurring After the Reporting Date

There have been no material events occurring after the reporting period that require adjustments to or disclosure in the financial statements.

5. Contributed Capital Information

The contributed Capital of the Board as at 30th September 2024 is Rs.991,430,291 Mn and the sole capital contributor is the Government of Sri Lanka.

6. There are no liabilities to Management Fees or any other similar expenditure not provided in the interim accounts

7. Debenture Information

Description	Interest Payable frequency	Issue Date (Alloted date)	Maturity Date	Coupon Rate	Interest Rate of Compatible Government Security	Amount Rs. 30.09.2021
Senior Unsecured Listed Redeemable Rated Debentures	Annually	16 th April 2021	15 th April 2026	9.35%P A	7.05%	20,000,000,000

7.1 Utilization of funds raised via Debenture issue

Objective number	Objective as per prospectus	Amount allocated as per prospectus (Rs.)	Date of utilization	Amount allocated from proceeds (A) (Rs.)	% of total proceeds	Amount utilized (B) (Rs.)	% of utilization against allocation (B/A)
1.	Settle the Independent Power Producers	14,000,000	Immediately from the date of allotment of the debenture issue	14,000,000	70%	14,000,000	100%
2.	Settle the Ceylon Petroleum Corporation	6,000,000	Immediately from the date of allotment of the debenture issue	6,000,000	30%	14,000,000	100%

8. Financial Ratios

Ratio	As at 31.12.2023	As at 30.09.2024
1. Debt/equity ratio	0.63	0.46
2. Current ratio	0.85	1.67
3. Interest cover	1.98	7.19

CEYLON ELECTRICITY BOARD CORPORATE INFORMATION

Name of the Entity

Ceylon Electricity Board

Legal Form

The Ceylon Electricity Board (CEB) is a body corporate established in Sri Lanka by the Act of Parliament No. 17 of 1969 amended by Act Nos. 31 of 1969, 29 of 1979, 32 of 1988 and 20 of 2009. "However, the process of restructuring is currently underway in accordance with the provisions of Act No. 36 of 2024, which was certified on June 27, 2024."

Principal Activities and Nature of Operations

The principal activities of the Board were generation, procurement, transmission, effective distribution and sale of electricity.

Head Office

No. 50, Sir Chittampalam A Gardiner Mawatha,
Colombo 2
Telephone (011) 232 4471
Fax (011) 244 9572
web site: www.ceb.lk

Board of Directors

Eng. (Dr.) D.J.T. Siyambalapitiya	-	Chairman
Eng. Pubudu Niroshan Hedigallage	-	Member
Mr. Nusith Kumarathunga	-	Member
Eng Asanka Kumara Palamakumbura	-	Member
Mr.Mahesh Abeysekara	-	Member
Mr .Pradeep Yasaratne	-	Member
Mrs. K.V.C Dilrukshi	-	Member

Subsidiary Companies

Lanka Electricity Company (Pvt) Ltd
Lanka Coal Company Ltd
Sri Lanka Energy (Pvt) Ltd

Associate Company

LTL Holdings (Pvt) Ltd

Joint Ventures

Trincomalee Power Company Limited

Auditors

The Auditor General
Auditor General's Department
No 306/72, Polduwa Road
Battaramulla.

Bankers

Peoples Bank
No. 75, Sir Chittampalam A Gardiner
Mawatha, Colombo 2