INTERIM FINANCIAL STATEMENTS

FOR THE THREE MONTHS ENDED 30TH JUNE 2026

PRIME LANDS RESIDENCIES PLC, NO 75, D.S SENANAYAKE MAWATHA, COLOMBO 08, SRI LANKA.

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PRIME LANDS RESIDENCIES PLC

STATEMENT OF COMPREHENSIVE INCOME

INTERIM FINANCIAL STATEMENT FOR THE THREE MONTHS PERIOD ENDED 30TH JUNE 2026

	For the three months period ended		
	30.06.2026 Unaudited	**30.06.2025 Unaudited**	**Variance**
	Rs.	**Rs.**	**%**
Revenue	4,593,256,741	2,316,571,403	98%
Cost of sales	(3,381,983,386)	(1,628,403,705)	-108%
Gross profit	1,211,273,355	688,167,697	76%
Other income	24,774,849	18,716,946	32%
Distribution expenses	(183,933,196)	(109,489,784)	-68%
Administrative expenses	(195,057,462)	(150,527,346)	-30%
Operating profit	857,057,547	446,867,514	92%
Finance income	224,688,866	133,667,103	68%
Finance expenses	(202,749,958)	(33,294,537)	-509%
Profit before taxation	878,996,454	547,240,079	61%
Tax expenses	(217,400,080)	(146,755,418)	-48%
Profit for the period	661,596,374	400,484,661	65%
Earnings per share	0.71	0.43	65%

Figures in brackets indicate deductions.

PRIME LANDS RESIDENCIES PLC
STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE 2026

	As at 30.06.2026 Unaudited	As at 31.03.2026 Audited
	Rs.	Rs.
ASSETS		
Non-current assets		
Property, plant and equipment	138,578,813	118,124,990
Right-of-use assets	297,881,556	306,078,431
Investment properties	1,205,388,900	1,205,000,000
Intangible assets	1,467,051	214,480
Financial assets at amortized cost	542,222,991	504,524,056
Total non-current assets	2,185,539,311	2,133,941,957
Current assets		
Inventory properties	27,129,912,533	28,133,153,364
Financial assets - Fair value through profit or loss	463,261,461	453,658,440
Advance paid for contractors	943,049,121	964,896,034
Advances, deposits and other receivables	152,837,140	106,600,920
Cash and cash equivalents	5,400,004,112	5,021,391,888
Total current assets	34,089,064,366	34,679,700,646
Total assets	36,274,603,677	36,813,642,603
EQUITY AND LIABILITIES		
Equity		
Stated capital	3,450,000,000	3,450,000,000
Retained earnings	7,897,064,577	7,985,468,203
Total equity	11,347,064,577	11,435,468,203
Non-current liabilities		
Retirement benefit obligations	62,234,257	58,961,258
Interest bearing borrowings	3,805,454,080	4,006,570,999
Lease liabilities	110,463,365	110,463,365
Deferred tax liabilities	137,094,442	133,645,233
Total non-current liabilities	4,115,246,143	4,309,640,855
Current liabilities		
Trade and other payables	1,493,116,215	1,037,588,520
Amount due to related party	1,956,389	4,322,844
Interest bearing borrowings - Current portion	1,798,808,018	2,366,113,331
Lease liabilities - Current portion	46,794,649	54,586,503
Customer advance collection	13,937,794,597	14,749,795,323
Income tax payable	820,900,153	705,571,130
Bank overdraft	2,712,922,937	2,150,555,894
Total current liabilities	20,812,292,958	21,068,533,545
Total liabilities	24,927,539,101	25,378,174,400
Total equity and liabilities	36,274,603,677	36,813,642,603
Net Assets Per Share (Rs.)	12.10	12.20

Figures in brackets indicate deductions.

Certification
We certify that the above Financial Statements have been prepared in compliance with the requirements of the Companies Act No.07 of 2007.

.....
Mr. Pathirage Anura W. Perera
Director - Finance

.....
Ms. H.K. Sandamini R. Perera
Chairperson

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Approved and signed for and on behalf of the Board.

.....
Mr. Brahmanage Premalal
Director

PRIME LANDS RESIDENCIES PLC
No. 75, D.S. Senanayake Mawatha, Colombo 08.
PQ 00234680

S.Bandara
.....
Mr. Sanjaya Bandara
Director

Colombo
August 07, 2026

PRIME LANDS RESIDENCIES PLC
STATEMENT OF CHANGES IN EQUITY
INTERIM FINANCIAL STATEMENT FOR THE THREE MONTHS PERIOD ENDED 30TH JUNE 2026

	Stated capital	Retained earnings	Total
	Rs.	Rs.	Rs.
Balance as at 01st April 2026	3,450,000,000	6,491,472,687	9,941,472,687
Profit for the period	-	2,061,311,167	2,061,311,167
Other comprehensive income for the year, net of tax	-	(4,815,651)	(4,815,651)
Dividend 2024/25	-	(562,500,000)	- (562,500,000)
Balance as at 31st March 2026	3,450,000,000	7,985,468,203	11,435,468,203
Profit for the period	-	661,596,374	661,596,374
Dividend 2025/26	-	(750,000,000)	(750,000,000)
Balance as at 30th June 2026	3,450,000,000	7,897,064,577	11,347,064,577

Figures in brackets indicate deductions.

PRIME LANDS RESIDENCIES PLC
STATEMENT OF CASH FLOWS
INTERIM FINANCIAL STATEMENT FOR THE THREE MONTHS PERIOD ENDED 30TH JUNE 2026

	30.06.2026 Unaudited Rs.	31.03.2026 Audited Rs.
Cash flows from operating activities		
Profit before taxation	878,996,454	2,823,147,549
Adjustment for		
Depreciation	3,877,986	57,739,994
Amortization	9,305,149	57,088
Provision on retirement benefit obligation	3,273,000	10,907,833
Overdraft interest	56,339,383	134,898,781
Lease interest	2,629,017	15,065,602
Loan interest	141,790,320	182,878,303
Interest on debentures	(7,126,491)	(24,513,539)
Fair value (gain)/loss on share investment	-	715,141
Fair Value gain on unit trust investment	(9,603,022)	(33,981,096)
Exchange (gain)/ loass on investment in debenture	(30,572,444)	(68,196,535)
Fair value gain on investment property	-	(124,014,095)
	169,912,898	151,557,477
Operating cash flows before change in working capital	1,048,909,353	2,974,705,026
Changes in working capital		
Decrease/(increase) in inventory properties	1,003,240,831	(13,813,218,972)
Decrease/(increase) in contractor advances	21,768,043	(569,929,917)
(Increase)/decrease in advances, deposits and other receivables	(46,236,220)	1,646,159
(Decrease)/increase in trade and other payables	455,527,695	262,864,585
(Decrease)/increase in amounts due to related parties	(2,366,455)	2,679,659
(Decrease)/increase in customer advance collection	(812,000,726)	6,058,449,575
Cash generated from/(used in) operations	1,668,842,521	(5,082,803,885)
Income tax paid	(97,500,000)	(534,051,641)
WHT paid	(1,121,849)	(31,470,638)
Interest paid	(56,339,383)	(134,898,781)
Gratuity paid	-	(3,005,220)
Net cash generated from/(used in) operating activities	1,513,881,289	(5,786,230,165)
Cash flows from investing activities		
Acquisition of intangible assets	(1,458,239)	(26,001)
Expenses incurred on investment property	(388,900)	(58,985,905)
Acquisition of property, plant and equipment	(25,234,406)	(101,130,727)
Acquisition of right-of-use asset	-	(139,956,976)
Investment in quoted security share	-	(7,214,840)
Withdrawal of unit trust	-	427,165,464
Investment in unit trust	-	(427,165,464)
Net cash generated from/(used in) investing activities	(27,081,545)	(307,314,449)
Cash flows from financing activities		
Lease installments paid	(10,342,010)	(57,763,079)
Dividends paid	(750,000,000)	(562,500,000)
Proceeds from interest bearing borrowings	-	6,403,336,000
Repayment of interest bearing borrowings	(768,422,232)	(835,765,887)
Loan interest paid	(141,790,320)	(182,878,303)
Net cash (used in)/generated from financing activities	(1,670,554,563)	4,764,428,731
Net increase/(decrease) in cash and cash equivalents during the period	(183,754,820)	(1,329,115,883)
Cash and cash equivalents at the beginning of the year	2,870,835,994	4,199,951,877
Cash and cash equivalents at the end of the period	2,687,081,174	2,870,835,994
Cash and cash equivalents at the beginning of the year		**Note A**
Short-term deposit	4,823,640,883	4,442,798,390
Cash in hand	151,858,807	80,356,035
Cash at bank	45,892,198	830,895,924
Bank overdraft	(2,150,555,894)	(1,154,098,472)
	2,870,835,994	4,199,951,877
Cash and cash equivalents at the end of the period		
Short-term deposit	5,008,551,349	4,823,640,883
Cash in hand	212,044,905	151,858,807
Cash at bank	179,407,858	45,892,198
Bank overdrafts	(2,712,922,937)	(2,150,555,894)
	2,687,081,174	2,870,835,994

Figures in brackets indicate deductions.

1 The interim financial statements have been prepared in accordance with Sri Lanka Accounting Standard LKAS 34, Interim Financial Reporting. The interim financial statements should be read in conjunction with the annual financial statements for the year ended 31st March 2026, including the changes to accounting policies as a result of convergence to revised Sri Lanka Accounting Standards (SLFRSs/LKASs). Further, provisions of the Companies Act No. 7 of 2007 have been considered in preparing the interim financial statements.

2 There were no significant changes in the nature of contingent liabilities as at the reporting date.

3 The interim financial statements of the Company for the three months ended 30th June 2026 were authorised for issue by the Board of Directors on August 07, 2026.

4 Investor Information

4.1 Directors' Shareholding as at 30th June 2026

The number of shares held by the Board of Directors are as follows;

Name of the Director	No. of shares	(%)
Mr. B Premalal	1,200,015	0.13%
Mr. N L S Joseph	100,000	0.01%
Ms. H K S R Perera	15	0.00%
Mr. N M Weerakkody	Nil	N/A
Mr. H M N U Kumara	Nil	N/A
Ms. S S A P Brahmanage	Nil	N/A
Mr. Pathirage Anura W Perera	Nil	N/A
Mr. M Perera	Nil	N/A
Mr. D Kalapuge	Nil	N/A
Mr. S Bandara	Nil	N/A
Mr. D Sooriyaarachchi	Nil	N/A
Prof. Sampath Amarathunge	Nil	N/A
Prof. Ananda Jayawardane	Nil	N/A

4.2 Twenty largest shareholders as at 30th June 2026

	Name of the shareholder	No. of shares	(%)
1	Prime Lands (Pvt) Ltd	704,499,970	75.15%
2	O Senanayake	11,938,782	1.27%
3	Hatton National Bank PLC - Capital Alliance Quantitative Equity Fund	11,316,355	1.21%
4	Deutsche Bank AG Trustee to Lynear Wealth Dynamic Opportunities Fund	9,734,757	1.04%
5	Seylan Bank PLC / O Senananayke	5,902,604	0.63%
6	Union Assurance PLC - Universal Life Fund	5,525,862	0.59%
7	Ranavav Holdings (Pvt) Ltd	5,323,097	0.57%
8	H K C P Perera	5,000,000	0.53%
9	Invenco Capital Private Limited	4,287,450	0.46%
10	Peoples Leasing and Finance PLC / S P Perera	3,342,744	0.36%
11	Bank of Ceylon A/C NDB Wealth Growth Fund	3,100,000	0.33%
12	Lynear Wealth Management / Mr. Hanif Yusoof	3,014,090	0.32%
13	Seylan Bank PLC / A C Senanayake	2,500,705	0.27%
14	N T M S Cooray	2,496,943	0.27%
15	Commercial Bank of Ceylon PLC / H G Balasuriya	2,398,222	0.26%
16	Stafford International Schools (Pvt) Ltd	2,275,505	0.24%
17	H G Balasuriya	1,875,000	0.20%
18	Peoples Leasing and Finance PLC / O. Senanayake & D.R.Peiris & S.P.PERERA	1,666,462	0.18%
19	DFCC Bank PLC / W Jinadasa	1,659,461	0.18%
20	L I Perera	1,565,279	0.17%
		789,423,288	84.21%
	Others	148,076,712	15.79%
		937,500,000	100.00%

4.2 Public Shareholding as at 30th June 2026

Percentage of Public Holding (Minimum Requirement - 10%)	24.71%
Number of Shares held by Public Shareholders	231,700,000
Number of Public Shareholders (Minimum Requirement - 200 Shareholders)	12,252
Number of Public and Non-Public Shareholders	12,256
Market Capitalization as at 30th June 2026	41,625,000,000
Float Adjusted Market Capitalization as at 30th June 2026	10,287,480,000

The Company is Compliant with option 1 of the Rule 7.13.1 (b) of the Listing Rules of the Colombo Stock Exchange.

4.2.1 Computation of Public Share Holding as at 30th June 2026

	No. of shares	(%)
Parent, subsidiary or associate entities or any subsidiary or associates of its Parent Entity		
Prime Lands (Pvt) Ltd	704,499,970	75.15%
Directors of the entity, their spouses and children under 18 years of age		
Mr. B Premalal	1,200,015	0.13%
Mr. N L S Joseph	100,000	0.01%
Ms. H K S R Perera	15	0.00%
Key Management personnel and their close family members	**Nil**	**N/A**
Other related entities/ parties	**Nil**	**N/A**
Total non-public share holding	**705,800,000**	**75.29%**
Public Share Holding	231,700,000	24.71%
Total Issued Share Capital	**937,500,000**	**100.00%**

5.1 Stated Capital

Stated Capital is represented by number of shares in issue as given below:

	No of Shares as at	
	30.06.2026	31.03.2026
Ordinary Shares	937,500,000	937,500,000

5.2 Earning per share

Earning per share has been calculated, for all periods, based on the number of shares in issue as at 30th June 2026.

5.3 Market value per share for the quarter ended

	30.06.2026	31.03.2026
	Rs.	Rs.
Highest Price	49.00	60.70
Lowest Price	38.40	33.40
Last Traded	44.40	46.80

6 Events occurring after Balance Sheet date

There have been no material events occurring after the reporting period that require adjustments to or disclosure in the financial statements.

7 Comparative figures

Comparative period's figures have been presented without any amendment.

8 RELATED PARTY DISCLOSURES

Transactions with Related Parties

		Quarter Ended 30.06.2026
Items in Statement of Financial Position	**Reported under**	**Rs.**
Assets		
Consultancy Fee for NJ Consultants	Inventory properties	40,575,798
Construction Management Fee for Prime Constructions (Pvt) Ltd	Inventory properties	745,514,494
Items in Statement of Comprehensive Income		
Income		
Rent income from HNB Finance PLC	Other Income	5,610,000
Agent commission from Prime Lands (Pvt) Ltd	Other Income	5,553,102
Rent income from Prime Lands (Pvt) Ltd	Other Income	2,100,000
Expenses		
Shared service fee to Prime Lands (Pvt) Ltd	Administrative expenses	9,225,000
Rent expenses to Prime Lands (Pvt) Ltd	Administrative expenses	3,737,500
Regent Caterers (Pvt) Ltd	Administrative expenses	1,484,416
Agent commission to Prime Lands (Pvt) Ltd	Distribution expenses	74,812,797
Agent commission to Prime Realty (Pvt) Ltd	Distribution expenses	13,033,177

CORPORATE INFORMATION

Company	Prime Lands Residencies PLC
Registered Office	75, D S Senanayake Mawatha Colombo 08, Sri Lanka Tel: +94 11 2699822 Fax: +94 11 4209691
Date, Place and Authority of Incorporation	A Limited Liability Company Incorporated in Sri Lanka on May 16, 2005 under the Companies Act No. 17 of 1982 and re-registered on September 15, 2008 under the Companies Act No. 07 of 2007. The Company was converted to a Public Company on February 12, 2021 and listed on the Colombo Stock Exchange 08 June 2021.
Company Registration Number (as a Public Company)	**PQ00234680**
Company Secretary	**SSP Corporate Services (Private) Limited** 101, Inner Flower Road, Colombo 03, Sri Lanka Tel: +94 11 2573894
Auditors of the Company	**Messrs. BDO Partners (Chartered Accountants)** 65/2, "Charter House", Sir Chittampalam A Gardiner Mawatha Colombo 02, Sri Lanka Tel: +94 11 2421878-79/70 / +94 11 2387002/03 Fax: +94 11 2336064
Board of Directors	**Ms. H K S R Perera** - Chairperson/Non-Independent Executive Director **Mr. N M Weerakkody** - Managing Director/ Non-Independent Executive Director **Mr. H M N U Kumara** - Director-Corporate Affairs/Non-Independent Executive Director **Mr. B Premalal** - Non-Independent Executive Director **Ms. S S A P Brahmanage** - Non-Independent Executive Director **Mr. Pathirage Anura W Perera** - Non-Independent Executive Director **Mr. D Sooriyaarachchi** - Senior Independent Director/Independent Non-Executive Director **Mr. M Perera** - Independent Non-Executive Director **Mr. D Kalapuge** - Independent Non-Executive Director **Mr. S Bandara** - Independent Non-Executive Director **Mr. N L S Joseph** - Independent Non-Executive Director **Prof. Sampath Amarathunge** - Independent Non-Executive Director **Prof. Ananda Jayawardane** - Independent Non-Executive Director
Lawyers of the Company	**Dias & Dias Associates** No. 293, 1st Floor, Galle Road, Colombo 03 Tel: +94 11 230 1226
Bankers of the Company	DFCC Bank PLC Seylan Bank PLC Nations Trust Bank PLC People's Bank Commercial Bank PLC Sampath Bank PLC Hatton National Bank PLC National Development Bank PLC Bank of Ceylon