EML Consultants PLC

FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31.12.2025

No:6/10,
Rajamahavihara Road,
Pitakotte

EML CONSULTANTS PLC

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31.12.2025

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EML CONSULTANTS PLC
STATEMENT OF COMPREHENSIVE INCOME

	Quarter ended 31 December		Twelve Months ended 31 December	
	01.10.2025 to 31.12.2025	01.10.2024 to 31.12.2024	01.01.2025 to 31.12.2025	01.01.2024 to 31.12.2024
Revenue	32,294,645	44,127,619	88,749,414	116,575,223
Direct Cost	(20,141,449)	(31,616,530)	(54,202,402)	(79,661,371)
Gross Profit	**12,153,196**	**12,511,089**	**34,547,012**	**36,913,852**
Other Income / (Loss)	454,150	(2,351,279)	6,295,645	(3,406,137)
Administrative Expenses	(14,245,684)	(12,186,192)	(50,935,959)	(46,103,499)
Operating Profit / (Loss)	**(1,638,338)**	**(2,026,382)**	**(10,093,302)**	**(12,595,784)**
Finance Income / (Expense)	1,909,654	1,882,543	6,437,626	6,990,224
Finance Income - net	**1,909,654**	**1,882,543**	**6,437,626**	**6,990,224**
Profit / (Loss) Before Tax	**271,316**	**(143,839)**	**(3,655,676)**	**(5,605,560)**
Income Tax	-	-	-	(2,475,361)
Profit / (Loss) For The Year	**271,316**	**(143,839)**	**(3,655,676)**	**(8,080,921)**
Other Comprehensive Income				
Items that will not be reclassified to profit or loss				
Remeasurement (Loss) / Gain from Retirement Benefit Obligations			738,499	193,152
Impact on Deferred Tax			-	(17,602,765)
Other Comprehensive Income for the Year	**-**	**-**	**738,499**	**(17,409,613)**
Total Comprehensive (Loss) / Income for the Year	**271,316**	**(143,839)**	**(2,917,177)**	**(25,490,534)**
Basic Earnings / (Loss) per Share	**-**	**-**	**(0.04)**	**(0.09)**

EML CONSULTANTS PLC
STATEMENT OF FINANCIAL POSITION

	Unaudited As at 31.12.2025 Rs.	Audited As at 31.12.2024 Rs.
Assets		
Non-Current Assets		
Property, Plant and Equipment	99,134,790	102,803,677
Total Non-Current Assets	**99,134,790**	**102,803,677**
Current Assets		
Trade and Other Receivables	22,870,366	39,737,653
Consultation Work-In-Progress	5,389,763	-
Income Tax Recoverable	572,362	2,030,820
Financial Assets	123,199,409	117,173,078
Amount due from Related Party	6,086,962	14,999,101
Cash and Cash Equivalents	7,136,667	6,893,355
Total Current Assets	**165,255,529**	**180,834,007**
Total Assets	**264,390,319**	**283,637,684**
EQUITY AND LIABILITIES		
Capital and Reserves		
Stated Capital	90,900,000	90,900,000
Revaluation Reserve	58,869,038	58,869,038
Retained Earnings	42,140,063	45,057,240
Total Shareholder's Funds	**191,909,101**	**194,826,278**
Non-Current Liabilities		
Loans and Borrowings	-	417,033
Retirement Benefit Obligations	9,937,719	9,269,212
Deferred Income Tax Liabilities	21,041,114	21,041,114
Total Non-Current Liabilities	**30,978,833**	**30,727,359**
Current Liabilities		
Loans and Borrowings	3,312,303	20,870,921
Trade and Other Payables	36,366,586	35,296,190
Amount due to Related Party	1,823,496	1,916,936
Total Current Liabilities	**41,502,385**	**58,084,047**
Total Liabilities	**72,481,218**	**88,811,406**
Total Equity and Liabilities	**264,390,319**	**283,637,684**
Net Assets per Share -In LKR	**2.11**	**2.14**

The Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

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Head of Finance

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Approved and signed for and on behalf of the Board.

.....
Director

.....
Director

Date : 11.02.2026

EML CONSULTANTS PLC
STATEMENT OF CHANGES IN EQUITY

	Stated Capital Rs.	Revaluation Reserve Rs.	Retained Earnings Rs.	Total Rs.
Balance as at 1 January 2024	**90,900,000**	**58,869,038**	**70,547,774**	**220,316,812**
Total Comprehensive Loss For The Period (Twelve Months)	-	-	(25,490,534)	(25,490,534)
Audited Balance as at 31 December 2024	**90,900,000**	**58,869,038**	**45,057,240**	**194,826,278**
Audited Balance as at 1 January 2025	**90,900,000**	**58,869,038**	**45,057,240**	**194,826,278**
Total Comprehensive Loss For The Period (Twelve Months)	-	-	(2,917,177)	(2,917,177)
Unaudited Balance as at 31 December 2025	**90,900,000**	**58,869,038**	**42,140,063**	**191,909,101**

	01.01.2025 to 31.12.2025	01.01.2024 to 31.12.2024
Cash Flows From Operating Activities		
Loss before tax	(3,655,676)	(5,605,560)
Adjustments for:		
Depreciation	5,004,289	5,784,183
Interest Income	(6,774,916)	(7,910,157)
Interest Expense	337,290	919,933
Disposal Gain on Property, Plant and Equipment	-	(5,589,530)
Provision for Retirement Benefit Obligation	1,500,756	1,351,099
Previous year adjustment - Tax	1,697,165	-
Operating Loss Before Working Capital Changes	**(1,891,092)**	**(11,050,032)**
Changes in working capital:		
- Trade and Other Receivable	16,867,287	(21,815,912)
- Project Working Progress	(5,389,763)	-
- Amounts Due From Related Parties	8,912,139	1,362,698
- Trade and Other Payables	1,070,397	9,139,532
- Amounts due to a Director	(93,440)	(386,063)
Cash Generated From / (Used In) Operations	**19,475,528**	**(22,749,777)**
Interest Paid	(337,290)	(919,933)
Withholding Tax Paid	(238,707)	(151,704)
Payment of Retiring Benefit Obligation	(93,750)	-
Net Generated From / (Used In) Operating Activities	**18,805,781**	**(23,821,414)**
Cash Flows From Investing Activities		
Purchase of Property, Plant and Equipment	(1,335,402)	(993,000)
Interest Received	6,774,916	7,910,157
Proceed from Property, Plant and Equipment	-	7,416,101
Proceed from Financial Assets	(6,026,331)	(12,020,542)
Withdrawal of Financial Assets	-	13,024,478
Net Cash Used In / (Generated From) Investing Activities	**(586,817)**	**15,337,194**
Cash Flows From Financing Activities		
Proceeds from Loans and Borrowings	-	738,137
Payment of Lease Liabilities	(2,199,464)	(3,927,598)
Net Cash Used In Financing Activities	**(2,199,464)**	**(3,189,461)**
Net Increase / (Decrease) in Cash and Cash Equivalents	**16,019,500**	**(11,673,681)**
Cash and Cash Equivalents at the Beginning of the Year	(11,800,503)	(126,822)
Cash and Cash Equivalents at the End of the Year	**4,218,997**	**(11,800,503)**
Cash and cash equivalents		
Favorable Cash & Cash Equivalent Balances		
Foreign Saving Accounts	6,598,797	5,749,560
Local Saving Accounts	470,782	1,106,957
Local Current Accounts	67,088	29,000
Petty Cash	-	7,838
Total Favorable Cash & Cash Equivalent	**7,136,667**	**6,893,355**
Unfavorable Cash & Cash Equivalent Balances		
Local Current Accounts	2,917,670	18,693,858
Total Unfavorable Cash & Cash Equivalent	**2,917,670**	**18,693,858**
Total Cash and Cash Equivalent for the Purpose of Statement of Cash Flows	**4,218,997**	**(11,800,503)**

1 Unless otherwise stated specifically, figures in these financial statements are not audited.

2 These condensed financial statements comply with Sri Lanka Accounting Standard 34 (LKAS 34).

3 There have been no changes to the accounting policies adopted compared to the audited financial statements of 31 December 2024, except as disclosed below:

4 There are no material contingent liabilities as at 31 December 2025, other than disclosed below;

A case has been filed at the Anuradhapura Labour Tribunal against EML by a consultant that was retained on fee basis for a specific project, however claiming for EPF/ETF (Case No 27/Anu/2546/2020). The case is only partly heard and pending for further hearing where the dates have not been fixed yet. In the event the case is decided against the Company.

5 No material events have taken place subsequent to the date of the balance sheet that require disclose or and adjustments to financial statements

6 Share Information

6.1 Market prices recorded during the quarter eneded 31.12.2025

	Rs.
Highest Market price per Share	5.90
Lowest Market price per Share	4.50
Last Traded Market price per Share	4.60

6.2 Directors Shareholdings as at 31.12.2025

Name of the Shareholders	No.of Shares
Mr. K.A.K. Jayatilake	19,266,742
Mr. Thilak Hewawasam	944,445

Top 20 Major Share Holder List as at 31.12.2025

6 Share Information (Cont'd...)

6.3 Total No of Shares

As at 31 December 2025	90,900,000

6.4 Top 20 Major Share Holder List as at 31.12.2025

Serial	Name of Shareholder	No of Shares	%
1	AEROFORM (PRIVATE) LIMITED	27,000,000	29.70%
2	MR. KALUACHCHIGAMAGE AVANTHI KUMARA JAYATILAKE	19,266,742	21.20%
3	SAMPATH BANK PLC/MR. LLEWELLYN ALPHONSUS JOSEPH FIEDELIS MORAIS	1,934,264	2.13%
4	MR. KANDE GAMARALALAGE CHANDRAJITH SHALIKA KULATHISSA	1,761,303	1.94%
5	Mr. TILAK HEWAWASAM	944,445	1.04%
6	ASSETLINE FINANCE LIMITED/M.S.HIRIPITIYA	705,112	0.78%
7	MERCHANT BANK OF SRI LANKA & FINANCE PLC/K.L.K.M. INDIKA	700,388	0.77%
8	SENKADAGALA FINANCE PLC/L.A.J.F.MORAIS	683,489	0.75%
9	MR. LEKAMWASAM HIKKADUWA LIYANAGE THEJA DILHAN HARADASA	660,951	0.73%
10	MR. DINESH NIROSH PRADEEP RATHNAYAKE	625,000	0.69%
11	MR. MOHAMED THASEEN RAJAB KHAN	614,165	0.68%
12	MRS. MALINI ARUDPRAGASAM	600,080	0.66%
13	CITIZENS DEVELOPMENT BUSINESS FINANCE PLC/K.D.C. SOMALATHA AND K. NANDASIRI	549,999	0.61%
14	MR. ELABODA KANKANAMGE NIMAL PREMARATNE / MRS. T. A. L. PERERA	518,733	0.57%
15	COMMERCIAL BANK OF CEYLON PLC/ S.A. SENEVIRATNE	500,000	0.55%
16	MR. ASURAPPULI KANKANAMGE ROSHAN DILIP KUMARA	498,929	0.55%
17	MR. LOKU KODIKARAGE THAMINDU LAKSHAN	470,000	0.52%
18	MR. ABEYSIRI HEMAPALA MUNASINGHE	455,000	0.50%
19	SENKADAGALA FINANCE PLC/A.K.G.INDIKA	450,000	0.50%
20	DFCC BANK PLC/K.G. GEEKIYAYANA	401,022	0.44%
		59,339,622	**65.28%**