

INTERIM FINANCIAL STATEMENTS

Period ended 31 December 2025

MYLAND DEVELOPMENTS PLC

CORPORATE INFORMATION

Company	Myland Developments PLC
Registered Office	No.143/A/02, Kandy Road, Kadawatha, Sri Lanka Tel: +9411 2901911 web:www.myland.lk
Legal Form	Incorporated as a Private Limited Liability Company on 6th March 2017 under the Companies Act No. 07 of 2007. Company changed its status to a Limited Liability Company on 10th May 2021 and was converted to a Public Limited Company on 23rd February 2022 in accordance with the provisions of the Companies Act No. 07 of 2007.
Company Registration Number	PQ 00239455
Board of Directors	Mr. S. L. Sebastian - Chairman/Independent Non-Executive Director Dr. K. S. Narangoda - Non-Executive Director Mr. M. D. J. R. Goonetilleke - Independent Non-Executive Director Dr. D. R. Dissabandara - Executive Director
Company Secretary	R.K.L.S Corporate Services (Pvt) Limited No. 216/1, Rajagiriya Road, Rajagiriya, Sri Jayawardanapura Kotte. Tel/ Fax: +94 112 868 469
Bankers to the Company	Sampath Bank PLC Nations Trust Bank PLC Pan Asia Banking Corporation PLC

MYLAND DEVELOPMENTS PLC
STATEMENT OF COMPREHENSIVE INCOME

	For The Three Months Ended			For The Nine Months Ended		
	31.12.2025 Unaudited Rs. 000	**31.12.2024 Unaudited Rs. 000**	**Change %**	**31.12.2025 Unaudited Rs. 000**	**31.12.2024 Unaudited Rs. 000**	**Change %**
Revenue	19,022	12,176	56%	47,573	34,704	37%
Cost of Sales	(9,737)	(6,970)	40%	(26,577)	(20,334)	31%
Gross Profit	**9,285**	**5,205**	**78%**	**20,996**	**14,369**	**46%**
Other Operating Income	9,284	245	3688%	15,192	1,036	1366%
Other gain /(losses)	-	-	-	-	(443)	-100%
Selling &Marketing Expenses	(209)	(1,060)	-80%	(1,622)	(3,917)	-59%
Administrative Expenses	(7,288)	(7,167)	2%	(22,763)	(22,156)	
Result from Operating Activities	**11,071**	**(2,777)**	**-499%**	**11,803**	**(11,110)**	**-206%**
Finance Income	-	5	-100%	106	30	257%
Finance Cost	(972)	(1,271)	-23%	(4,289)	(3,941)	9%
Net finance expense	(972)	(1,265)	-23%	(4,184)	(3,911)	7%
Profit/(Loss) before taxation	**10,099**	**(4,042)**	**-350%**	**7,620**	**(15,021)**	**-151%**
Income tax expense	-	(16)	-100%	-	(74)	-100%
Profit/(Loss) for the Period	**10,099**	**(4,059)**	**-349%**	**7,620**	**(15,095)**	**-150%**
Other Comprehensive Income	-	-	-	-	-	-
Remeasurement of defined benefit liability	-	(38)	-100%	-	(172)	-100%
Related tax on remeasurement of defined benefit liability	-	(16)	-100%	-	(74)	-100%
Other Comprehensive Income Actuarial Gain /Loss	-	-	-	-	-	-
Total other comprehensive income, net of tax	-	(55)	-100%	-	(245)	-100%
Total Comprehensive Income/(Loss) for the Period	**10,099**	**(4,113)**	**-346%**	**7,620**	**(15,341)**	**-150%**
Earnings per Share	**0.28**	**(0.11)**		**0.21**	**(0.42)**	

The notes form an integral part of these financial statements.
Figures in brackets indicate deductions

MYLAND DEVELOPMENTS PLC
STATEMENT OF FINANCIAL POSITION

as at	31.12.2025 Unaudited Rs. 000	31.03.2025 Audited Rs. 000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	56,190	62,198
Intangibale Asset	100	-
Right-of-use Assets	-	-
Deferred tax Asset	10,777	10,777
Total Non Current Assets	**67,066**	**72,974**
Current Assets		
Inventory Properties	191,523	195,643
Trade and Other Receivables	3,102	12,422
Other Current Asset	1,108	2,732
Financial assets- fair value through profit or loss	-	-
Cash and Cash Equivalents	25,324	6,432
Total Current Assets	**221,057**	**217,229**
Total Assets	**288,124**	**290,203**
EQUITY AND LIABILITIES		
Equity		
Stated Capital	150,000	150,000
Revaluation Reserve	21,161	21,161
Retained Earnings	(17,900)	(25,520)
Total Equity	**153,261**	**145,641**
Non Current Liabilities		
Interest Bearing Loans & Borrowings	53,320	62,392
Retirement Benefit Obligations	3,166	3,166
Total Non Current Liabilities	**56,486**	**65,558**
Current Liabilities		
Interest Bearing Loans & Borrowings	4,843	31,817
Amount Due to Related Party	12,000	1,200
Trade and Other Payables	4,868	16,194
Other Current Liabilities	56,666	29,789
Bank Overdraft	-	4
Total Current Liabilities	**78,377**	**79,004**
Total Liabilities	**134,863**	**144,562**
Total Equity and Liabilities	**288,124**	**290,203**
Net Assets Value per Share (Rs.)	**4.23**	**4.02**

These Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

Sgd.
A. Kanishka Chathuranga
Finance Manager

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Approved and signed for and on behalf of Board of Directors of the Company.

Sgd.
S. L. Sebastian
Chairman

Sgd.
D. R. Dissabandara (Dr)
Director

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Figures in brackets indicate deductions

05 February 2026

MYLAND DEVELOPMENTS PLC
STATEMENT OF CHANGES IN EQUITY

	Stated Capital	Revaluation Reserve	Retained Earnings	Total
	Rs. 000	Rs. 000	Rs. 000	Rs. 000
Balance as at 31 March 2024 - Audited	**150,000**	**10,661**	**(16,815)**	**140,559**
Profit for the Period	-	-	(15,341)	(15,341)
Other comprehensive income	-	-	245	245
Balance as at 31st December 2024 - Unaudited	**150,000**	**10,661**	**(31,911)**	**125,464**
Balance as at 31st March 2025 - Audited	**150,000**	**21,161**	**(25,520)**	**145,641**
Profit for the Period	-	-	7,620	7,620
Prior Year Adjustment	-	-	-	-
Balance as at 31st December 2025 - Unaudited	**150,000**	**21,161**	**(17,900)**	**153,261**

The notes form an integral part of these financial statements.
Figures in brackets indicate deductions

MYLAND DEVELOPMENTS PLC
STATEMENT OF CASH FLOWS

	31.12.2025 Rs. 000	31.12.2024 Rs. 000
Cash Flows From Operating Activities		
Net Profit/(Loss) Before Taxation	**7,620**	**(15,021)**
Adjustments for;		
Depreciation	1,367	3,379
Disposal Asset Depreciation	(530)	
Amortization	-	-
Share value loss on financial assets	-	(443)
Lease Interest	4,009	1,862
Loan Interest	-	-
Provisions on Retirement Benefit Obligations	121	245
Operating Profit / (Loss) before Changes in Working Capital	**12,587**	**(9,979)**
Changes in Working Capital		
(Increase)/Decrease in Inventories	4,120	(55,398)
Increase/(Decrease) in Trade and Other Receivables	9,320	4,867
Increase/(Decrease) in Other Receivables	1,623	-
Increase/(Decrease) in amounts Other Financial Assets	-	5,677,722
Increase/(Decrease) in Trade & Payable	(11,326)	61,969
Increase/(Decrease) in Other Payable	26,877	-
Cash (used in)/ generated from Operations	**43,201**	**7,137**
Gratuity Paid	(121)	-
Interest Paid	(4,009)	-
Net Cash (used in)/generated from Operating Activities	**39,071**	**-**
Cash Flows From Investing Activities		
Disposal Of Shares		-
Acquisition of Property Plant & Equipment	(229)	(13)
Disposal Of Assets	5,300	-
Net Cash (used in)/generated from Investing Activities	**5,071**	**(13)**
Cash Flows From Financing Activities		
Related Party Transaction -Loan repayment	10,800	(5)
Repayment of interest bearing borrowings & leases	(36,046)	(5,679)
Net Cash (used in)/generated from Financing Activities	**(25,246)**	**(10,679)**
Net (decrease)/Increase in Cash & Cash Equivalents during the period	18,895	(3,555)
Cash & Cash Equivalents at the beginning of the period	**6,428**	**2,748**
Cash & Cash Equivalents at the end of the period (Note A)	**25,324**	**(807)**
Note A		
Analysis of Cash and Cash Equivalents		
Cash and Cash Equivalents	25,324	132
Bank Overdraft	-	(938)
	25,324	**(807)**

The notes form an integral part of these financial statements.
Figures in brackets indicate deductions

MYLAND DEVELOPMENTS PLC
NOTES TO THE FINANCIAL STATEMENTS

1. General Information

The company engaged in the business of Real Estate and Construction and incorporated as a Private Limited liability company on 06th March 2017 under the Companies Act No.07 of 2007.The Company has changed its status to a Limited Liability Company on 10th May 2021 in terms of Companies Act No 07 of 2007 and was converted to a Public Limited Company with effect from 23rd February 2022 in accordance with the provisions of the Companies Act No 07 of 2007.

2. Basis of Preparation

2.1 These condensed Interim Financial Statements of Myland Developments PLC are for the period ended 31st December 2025. They have been prepared in accordance with LKAS 34, Interim Financial Reporting, these Interim Financial Statements have been prepared in accordance with accounting policies set out in the Audited Financial Statements for the year ended 31.03.2025 provisions of the new Companies Act No. 07 of 2007 and provides the information required by the Colombo Stock Exchange.

2.2 There are no changes to the accounting policies adopted as compared to the audited financial statements of 31st March 2025.

3. Investor Information

3.1 Twenty Major Shareholders as at 31st December 2025

No	Name	No. of Shares	%
1	AMBEON CAPITAL PLC	18,500,000	51.03%
2	SEYLAN BANK PLC/ARCASIA INVESTMENTS & TRADING (PVT) LTD	5,058,000	13.95%
3	DFCC BANK PLC/ATX PARTNERS PVT LTD	4,983,123	13.75%
4	MR. D. T. S. H. MUDALIGE	1,087,500	3.00%
5	MR. D. P. NAVARATNAM	856,450	2.36%
6	MR. U. D. M. FERNANDO	521,339	1.44%
7	MRS. M. J. NIHARA	366,020	1.01%
8	ALPEX MARINE (PVT) LTD	157,862	0.44%
9	SENKADAGALA FINANCE PLC/A. M. ILYAS	150,000	0.41%
10	PMF FINANCE PLC/M. S. HAMZADEEN	131,747	0.36%
11	MRS. K. A. D. OLIVIA	122,508	0.34%
12	MR. D. S. R. DARANAKUMBURA	121,939	0.34%
13	MR. G. WICKREMASINGHEGE	121,746	0.34%
14	MR. J. B. C. DE SILVA	115,195	0.32%
15	MR. G. C. S. RAMANAYAKE	103,135	0.28%
16	MR. M. R. M. SIMSAN	101,699	0.28%
17	MR. K. G. T. D. GUNATHILAKE	101,000	0.28%
18	MR. K. P. HERATH	93,691	0.26%
19	MRS. M. ARUDPRAGASAM	90,000	0.25%
20	CITIZENS DEVELOPMENT BUSINESS FINANCE PLC/MOHAMED UWAIS FAREEHA HASHIM	85,394	0.24%
		32,868,348	**90.67%**
	Others	**3,381,652**	**9.33%**
	Total	**36,250,000**	**100.00%**

3.2 Directors' Shareholding as at 31st December 2025

The number of shares held by the Board of Directors are as follows;

Name of the Directors	Number of Shares	
Mr. S. L. Sebastian	Nil	(appointed w.e.f. 07 November 2025)
Dr. K. S. Narangoda	Nil	(appointed w.e.f. 07 November 2025)
Mr. M. D. J. R. Goonetilleke	Nil	(appointed w.e.f. 07 November 2025)
Dr. D. R. Dissabandara	Nil	(appointed w.e.f. 01 December 2025)

3.3 Stated Capital is represented by number of shares in issue as given below:

Category of Shareholders	No of Shares	%
Non Public Share Holding	29,628,623	81.73%
Public Share Holding (Minimum requirement - 10%)	6,621,377	18.27%
Total	36,250,000	100%

3.4 Market Price recorded during the period

	Quarter ended 31st December
Highest Price	26.60
Lowest Price	16.60
Closing Price	18.60

3.5 Public Shareholding	Quarter ended 31st December
Number of Shareholders	1,025
No. of Shares	6,621,377
Percentage	18.27%
Float Adjusted Market Capitalisation - Rs.	123,185,475.00

The Company is compliant with Option 2 of the Rule 7.13.1 (i) (b) of the Listing Rules of the Colombo Stock Exchange.

4. Contingent Liabilities

There were no material contingent liabilities existing as at 31st December 2025.

5. Events occurring after the reporting period

No circumstances have arisen since the reporting date, which would require adjustment to or disclosure in the Financial Statements.

6. The computation of the Basic Earnings per Ordinary Share has been done based on net profit attributable to ordinary shareholders for the year, number divided by weighted average of ordinary shares in issue as at the balance sheet date and calculated as follows.

	31-Dec-25	31-Mar-24
Net profit attributable to shareholders	7,619,884	(15,340,512)
Number of Shares	36,250,000	36,250,000
Earnings per share	0.21	(0.42)

7. Interim figures are provisional and subject to an audit