

INTERIM FINANCIAL STATEMENTS

Period ended 30th June 2026

MYLAND DEVELOPMENTS PLC

CORPORATE INFORMATION

Company	Myland Developments PLC
Registered Office	No.143/A/02, Kandy Road, Kadawatha, Sri Lanka Tel: +9411 2901911 web:www.myland.lk
Legal Form	Incorporated as a Private Limited Liability Company on 6th March 2017 under the Companies Act No. 07 of 2007. Company changed its status to a Limited Liability Company on 10th May 2021 and was converted to a Public Limited Company on 23rd February 2022 in accordance with the provisions of the Companies Act No. 07 of 2007.
Company Registration Number	PQ 00239455
Board of Directors	Mr. S. L. Sebastian - Chairman/Independent Non-Executive Director Dr. K. S. Narangoda - Non-Executive Director Mr. M. D. J. R. Goonetilleke - Independent Non-Executive Director Dr. D. R. Dissabandara - Executive Director Ms. R. D. Fernando - Independent Non-Executive Director
Company Secretary	R.K.L.S Corporate Services (Pvt) Limited No. 216/1, Rajagiriya Road, Rajagiriya, Sri Jayawardanapura Kotte. Tel/ Fax: +94 112 868 469
Bankers to the Company	Sampath Bank PLC Nations Trust Bank PLC Pan Asia Banking Corporation PLC

MYLAND DEVELOPMENTS PLC
INCOME STATEMENT AND COMPREHENSIVE INCOME
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2026

	For The Three Months Ended		
	30.06.2026	**30.06.2025**	**Change**
	Unaudited	**Unaudited**	
	Rs. 000	**Rs. 000**	**%**
Revenue	15,463	12,331	25%
Cost of Sales	(10,436)	(8,218)	27%
Gross Profit	**5,027**	**4,113**	**22%**
Other Operating Income	4,100	4,003	2%
Other gain /(losses)			-
Selling &Marketing Expenses	(69)	(649)	-89%
Administrative Expenses	(6,491)	(7,582)	-14%
Result from Operating Activities	**2,566**	**(115)**	**-**
Finance Income	0.26	106	>100%
Finance Cost	(166)	(1,896)	-91%
Net finance expense	(166)	(1,790)	-91%
Profit/(Loss) before taxation	**2,401**	**(1,906)**	**-**
Income tax expense			
Profit/(Loss) for the Period	**2,401**	**(1,906)**	**-**
Other Comprehensive Income			
Items that will not be re-classified to Profit or Loss	**-**	**-**	**-**
Total other comprehensive income, net of tax	**-**	**-**	**-**
Total Comprehensive Income/(Loss) for the Period	**2,401**	**(1,906)**	**-**
Earnings per Share	**0.07**	**(0.05)**	

The notes form an integral part of these financial statements.
Figures in brackets indicate deductions

MYLAND DEVELOPMENTS PLC
STATEMENT OF FINANCIAL POSITION

As at	30.06.2026 Unaudited Rs. 000	31.03.2026 Unaudited Rs. 000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	653	912
Intangibale Asset	89	94
Deferred tax Asset	7,869	7,869
Total Non Current Assets	**8,611**	**8,876**
Current Assets		
Inventory Properties	240,250	246,989
Trade and Other Receivables	544	1,096
Other Current Asset	1,541	2,265
Cash and Cash Equivalents	9,293	7,546
Total Current Assets	**251,628**	**257,896**
Total Assets	**260,239**	**266,772**
EQUITY AND LIABILITIES		
Equity		
Stated Capital	150,000	150,000
Revaluation Reserve	17,963	17,963
Retained Earnings	(13,869)	(16,269)
Total Equity	**154,094**	**151,693**
Non Current Liabilities		
Interest Bearing Loans & Borrowings	42,500	42,500
Retirement Benefit Obligations	3,038	3,038
Total Non Current Liabilities	**45,538**	**45,538**
Current Liabilities		
Interest Bearing Loans & Borrowings	3,403	4,322
Amount Due to Related Party		
Trade and Other Payables	2,824	7,761
Other Current Liabilities	54,381	57,458
Bank Overdraft		
Total Current Liabilities	**60,607**	**69,541**
Total Liabilities	**106,145**	**115,078**
Total Equity and Liabilities	**260,239**	**266,772**
Net Assets Value per Share (Rs.)	**4.25**	**4.18**

These Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

Sgd.
A. Kanishka Chathuranga
Finance Manager

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Approved and signed for and on behalf of Board of Directors of the Company.

Sgd.
K S Narangoda (Dr.)
Director

Sgd.
D. R. Dissabandara (Dr)
Director

The notes form an integral part of these financial statements.
Figures in brackets indicate deductions

3 August 2026

MYLAND DEVELOPMENTS PLC
STATEMENT OF CHANGES IN EQUITY

	Stated Capital	Revaluation Reserve	Retained Earnings	Total
	Rs. 000	Rs. 000	Rs. 000	Rs. 000
Balance as at 31 March 2025 - Audited	**150,000**	**21,161**	**(25,520)**	**145,641**
Profit for the Period	-	-	(1,906)	(1,906)
Balance as at 30th June 2025 - Unaudited	**150,000**	**21,161**	**(27,426)**	**143,735**
Balance as at 31st March 2026 - Unaudited	**150,000**	**17,963**	**(16,269)**	**151,693**
Profit for the Period	-	-	2,401	2,401
Other comprehensive Income	-	-		-
Balance as at 30th June 2026 - Unaudited	**150,000**	**17,963**	**(13,869)**	**154,094**

The notes form an integral part of these financial statements.
Figures in brackets indicate deductions

MYLAND DEVELOPMENTS PLC
STATEMENT OF CASH FLOWS

	30.06.2026 Rs. 000	30.06.2025 Rs. 000
Cash Flows From Operating Activities		
Net Profit/(Loss) Before Taxation	**2,401**	**(1,906)**
Adjustments for;		
Depreciation	265	544
Lease Interest	-	568
Loan Interest	141	-
Operating Profit / (Loss) before Changes in Working Capital	**2,806**	**(793)**
Changes in Working Capital		
(Increase)/Decrease in Inventories	6,739	(225)
Increase/(Decrease) in Trade and Other Receivables	552	3,473
Increase/(Decrease) in Other Receivables	724	1
Increase/(Decrease) in amounts Other Financial Assets	-	-
Increase/(Decrease) in Trade & Payable	(4,937)	(1,614)
Increase/(Decrease) in Other Payable	(3,077)	7,794
Cash (used in)/ generated from Operations	**2,807**	**8,636**
Gratuity Paid	-	-
Interest Paid	(141)	(568)
Net Cash (used in)/generated from Operating Activities	**2,666**	**8,067**
Cash Flows From Investing Activities		
Acquisition of Property Plant & Equipment	-	(122)
Disposal Of Assets	-	-
Net Cash (used in)/generated from Investing Activities	**-**	**(122)**
Cash Flows From Financing Activities		
Related Party Transaction -Loan repayment	-	(200)
Loans & other Borrowings obtained during the year	-	-
Repayment of interest bearing borrowings & leases	(919)	(9,119)
Net Cash (used in)/generated from Financing Activities	**(919)**	**(9,319)**
Net (decrease)/Increase in Cash & Cash Equivalents during the period	1,747	(1,374)
Cash & Cash Equivalents at the beginning of the period	**7,546**	**6,428**
Cash & Cash Equivalents at the end of the period (Note A)	**9,293**	**5,055**
Note A		
Analysis of Cash and Cash Equivalents		
Cash and Cash Equivalents	9,293	5,055
	9,293	**5,055**

The notes form an integral part of these financial statements.
Figures in brackets indicate deductions

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS

01. General Information

The company engaged in the business of Real Estate and Construction and incorporated as a Private Limited liability company on 06th March 2017 under the Companies Act No.07 of 2007.The Company has changed its status to a Limited Liability Company on 10th May 2021 in terms of Companies Act No 07 of 2007 and was converted to a Public Limited Company with effect from 23rd February 2022 in accordance with the provisions of the Companies Act No 07 of 2007.

2 Basis of Preparation

2.1 These condensed Interim Financial Statements of Myland Developments PLC are for the period ended 30th June 2026. They have been prepared in accordance with LKAS 34, Interim Financial Reporting, these Interim Financial Statements have been prepared in accordance with accounting policies set out in the Audited Financial Statements for the year ended 31.03.2026 provisions of the new Companies Act No.07 of 2007 and provides the information required by the Colombo Stock Exchange.

2.2 There are no changes to the accounting policies adopted as compared to the audited financial statements of 30th June 2026.

2.3 The borrowing cost of the fund borrowed to finance projects have been capitalized.

3 Investor Information

3.1 Twenty Major Shareholders as at 30th June 2026

No	Name	No. of Shares	%
1	AMBEON CAPITAL PLC	18,500,000	51.03%
2	SEYLAN BANK PLC/ARCASIA INVESTMENTS & TRADING (PVT) LTD	5,058,000	13.95%
3	DFCC BANK PLC/ATX PARTNERS PVT LTD	4,983,123	13.75%
4	Mr. D. T. S. H. MUDALIGE	1,087,500	3.00%
5	MR. D. P. NAVARATNAM	764,500	2.11%
6	MR. U. D. M. FERNANDO	521,339	1.44%
7	MR. A MALLIKAARACHCHI	300,000	0.83%
8	MR. R. T. S. FERNANDO	160,000	0.44%
9	MR. K. P. HERATH	134,695	0.37%
10	MR. S. GURUSINGHE	133,712	0.37%
11	ASSET LINE FINANCE PLC/M. S. HAMZADEEN	131,747	0.36%
12	MR. J. B. C. DE SILVA	106,610	0.29%
13	MR. G. C. S. RAMANAYAKE	103,135	0.28%
14	MR. K. G. T. D. GUNATHILAKE	101,201	0.28%
15	MR. K. MITHULAN	90,298	0.25%
16	PEOPLE'S LEASING & FINANCE PLC/MR. M. A. U. GNANATHILAKE	64,864	0.18%
17	MR. M. M. ASLAM JIFFRY	64,322	0.18%
18	MR. M. R. M. SIMSAN	64,283	0.18%
19	MR. M. A. T. G. MANCHANAYAKA	62,548	0.17%
20	MR. K. A. A. I. KODITHUWAKKU	60,000	0.17%
		32,491,877	**89.63%**
	Others	**3,758,123**	**10.37%**
	Total	**36,250,000**	**100.00%**

3.2 Directors' Shareholding as at 30th June 2026

The number of shares held by the Board of Directors are as follows;

Name of the Directors	Number of Shares	
Mr. S. L. Sebastian	Nil	(appointed w.e.f. 07 November 2025)
Dr. K. S. Narangoda	Nil	(appointed w.e.f. 07 November 2025)
Mr. M. D. J. R. Goonetilleke	Nil	(appointed w.e.f. 07 November 2025)
Dr. D. R. Dissabandara	Nil	(appointed w.e.f. 01 December 2025)
Ms. R. D. Fernando	Nil	(appointed w.e.f. 26 March 2026)

3.3 Stated Capital is represented by number of shares in issue as given below:

Category of Shareholders	No of Shares	%
Non Public Share Holding	29,628,623	81.73%
Public Share Holding (Minimum 1	6,621,377	18.27%
Total	36,250,000	100%

3.4 Market Price recorded during the period	Quarter ended 30th June
Highest Price	27.9
Lowest Price	20.1
Closing Price	21.4

3.5 Public Shareholding	Quarter ended 30th June
Number of Shareholders	1,165
No. of Shares	6,621,377
Percentage	18.27%
Float Adjusted Market Capitalisation - Rs.	148,980,983

The Company is compliant with Option 2 of the Rule 7.13.1 (i) (b) of the Listing Rules of the Colombo Stock Exchange.

4 Contingent Liabilities

There were no material contingent liabilities existing as at 30th June 2026.

5 Events occurring after the reporting period

No circumstances have arisen since the reporting date,which would require adjustment to or disclosure in the Financial Statements.

6 The computation of the Basic Earnings per Ordinary Share has been done based on net profit attributable to ordinary shareholders for the year, number divided by weighted average of ordinary shares in issue as at the balance sheet date and calculated as follows.

	30-Jun-26	30-Jun-25
Net profit attributable to shareholders	2,400,799	(1,905,685)
Number of Shares	36,250,000	36,250,000
Earnings per share	0.07	(0.05)

7 Interim figures are provisional and subject to an audit.