SERVING CHANGE, REDEFINING THE PLAY

Condensed consolidated Interim financial statements for the Quarter ended 31st December 2025



CO-OPERATIVE INSURANCE COMPANY PLC
STATEMENT OF FINANCIAL POSITION

For the year ended 31.12.2024				Group		Company	
Group (Audited)	Company (Audited)	**AS AT 31ST DECEMBER 2025** *(All amounts are in Sri Lanka Rupees)*	Note	2025 (Unaudited)	2024 (Unaudited)	2025 (Unaudited)	2024 (Unaudited)
		Assets					
1,429,791,548	1,116,182,937	Property, plant & equipment		1,498,640,225	1,454,457,341	1,149,116,807	1,118,565,962
12,012,088	12,012,088	Work in progress (WIP) -Building		12,100,588		12,100,588	
336,370,962	264,148,227	Right of use assets		356,673,637	335,335,170	290,020,428	263,078,242
26,204,475	19,975,556	Intangible assets		24,013,103	17,577,343	15,550,892	17,577,343
-	-	Deferred tax asset			-	-	-
12,685,850,160	6,692,802,195	Financial investments	03	13,872,372,120	12,690,673,772	7,321,578,608	6,697,625,807
-	544,260,050	Investments in subsidiaries		-	-	544,260,050	544,260,050
105,103,118	-	Loans to life policy holders		65,110,487	105,058,832	-	-
1,224,980,733	1,217,562,334	Reinsurance receivables		1,939,322,614	1,226,516,745	1,927,955,289	1,217,562,334
1,109,396,290	1,086,754,021	Premium receivables	05	1,188,644,309	1,109,386,444	1,163,075,166	1,086,754,021
0	17,700,070	Related party receivables		-	-	7,147,570	17,376,561
225,260,710	154,859,011	Other assets		338,396,828	272,571,126	251,070,415	169,186,836
127,373,973	98,252,723	Cash & cash equivalents		175,052,143	109,122,739	123,733,376	79,915,488
17,282,344,059	**11,224,509,211**	**Total assets**		**19,470,326,054**	**17,320,699,513**	**12,805,609,188**	**11,211,902,644**
		Equity & liabilities					
		Equity attributable to equity holders of the parent					
2,198,315,515	2,198,315,515	Stated capital	06	2,198,315,515	2,198,315,515	2,198,315,515	2,198,315,515
1,314,590,754	1,090,041,186	Revaluation reserve		1,544,545,564	1,315,586,101	1,266,798,976	1,085,491,297
(72,200,124)	(6,626,274)	Available for sale reserves		(52,307,942)	(67,926,846)	4,901,217	(2,345,791)
2,449,273,229	1,693,438,456	Retained earnings		2,753,139,305	2,397,557,969	1,909,722,682	1,690,657,231
5,889,979,374	**4,975,168,883**			**6,443,692,443**	**5,843,532,738**	**5,379,738,390**	**4,972,118,252**
		Non-controlling interest		-	-	-	-
5,889,979,374	**4,975,168,883**	**Total equity**		**6,443,692,443**	**5,843,532,738**	**5,379,738,390**	**4,972,118,252**
		Liabilities					
11,000,000	11,000,000	Preference shares		11,000,000	11,000,000	11,000,000	11,000,000
124,834,359	104,276,220	Retirement benefit obligations		153,577,893	121,756,577	125,902,705	103,687,944
-	-	Interest bearing borrowings		-	-		-
409,019,322	323,962,598	Lease liability		427,984,582	408,424,964	349,443,848	323,429,490
8,328,290,712	3,429,578,736	Insurance liabilities	07	9,693,435,757	8,348,873,211	4,392,491,111	3,442,563,106
1,081,152,566	1,081,152,566	Reinsurance creditors		1,207,166,182	1,074,942,093	1,199,210,477	1,066,274,216
-	-	Related party payables		-	-	-	-
61,458,195	46,963,905	Deferred tax liability		101,077,358	115,666,238	46,963,904	46,748,531
1,085,588,185	961,384,958	Other liabilities		1,272,993,018	1,123,912,985	1,141,459,931	973,490,399
291,021,345	291,021,345	Bank overdrafts		159,398,822	272,590,707	159,398,822	272,590,707
11,392,364,684	6,249,340,328	**Total liabilities**		**13,026,633,612**	**11,477,166,775**	**7,425,870,798**	**6,239,784,392**
17,282,344,059	**11,224,509,211**	**Total equity & liabilities**		**19,470,326,054**	**17,320,699,513**	**12,805,609,188**	**11,211,902,644**
3.56	3.01	**Net assets per share**		**3.90**	3.54	**3.26**	3.01

The notes form an integral part of theses Condensed Consolidated Interim Financial Statements.

I certify that these Condensed Consolidated Interim Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

P.G.N.D Gunathilaka
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Signed for and on behalf of the Board;

A.A.J Amarasinghe
Chairman

G.G Dayasumana
Acting Managing Director/ Vice Chairman

Colombo.
13th February 2026

CO-OPERATIVE INSURANCE COMPANY PLC
STATEMENT OF FINANCIAL POSITION

For the year ended 31.12.2024				Group		Company	
Group (Audited)	**Company (Audited)**	**AS AT 31ST DECEMBER 2025** *(All amounts are in Sri Lanka Rupees)*	Note	**2025 (Unaudited)**	**2024 (Unaudited)**	**2025 (Unaudited)**	**2024 (Unaudited)**
		Assets					
1,429,791,548	1,116,182,937	Property, plant & equipment		1,498,640,225	1,454,457,341	1,149,116,807	1,118,565,962
12,012,088	12,012,088	Work in progress (WIP) -Building		12,100,588		12,100,588	
336,370,962	264,148,227	Right of use assets		356,673,637	335,335,170	290,020,428	263,078,242
26,204,475	19,975,556	Intangible assets		24,013,103	17,577,343	15,550,892	17,577,343
-	-	Deferred tax asset			-	-	-
12,685,850,160	6,692,802,195	Financial investments	03	13,872,372,120	12,690,673,772	7,321,578,608	6,697,625,807
-	544,260,050	Investments in subsidiaries		-	-	544,260,050	544,260,050
105,103,118	-	Loans to life policy holders		65,110,487	105,058,832	-	-
1,224,980,733	1,217,562,334	Reinsurance receivables		1,939,322,614	1,226,516,745	1,927,955,289	1,217,562,334
1,109,396,290	1,086,754,021	Premium receivables	05	1,188,644,309	1,109,386,444	1,163,075,166	1,086,754,021
0	17,700,070	Related party receivables		-	-	7,147,570	17,376,561
225,260,710	154,859,011	Other assets		338,396,828	272,571,126	251,070,415	169,186,836
127,373,973	98,252,723	Cash & cash equivalents		175,052,143	109,122,739	123,733,376	79,915,488
17,282,344,059	**11,224,509,211**	**Total assets**		**19,470,326,054**	**17,320,699,513**	**12,805,609,188**	**11,211,902,644**
		Equity & liabilities					
		Equity attributable to equity holders of the parent					
2,198,315,515	2,198,315,515	Stated capital	06	2,198,315,515	2,198,315,515	2,198,315,515	2,198,315,515
1,314,590,754	1,090,041,186	Revaluation reserve		1,544,545,564	1,315,586,101	1,266,798,976	1,085,491,297
(72,200,124)	(6,626,274)	Available for sale reserves		(52,307,942)	(67,926,846)	4,901,217	(2,345,791)
2,449,273,229	1,693,438,456	Retained earnings		2,753,139,305	2,397,557,969	1,909,722,682	1,690,657,231
5,889,979,374	**4,975,168,883**			**6,443,692,443**	**5,843,532,738**	**5,379,738,390**	**4,972,118,252**
		Non-controlling interest		-	-	-	-
5,889,979,374	**4,975,168,883**	**Total equity**		**6,443,692,443**	**5,843,532,738**	**5,379,738,390**	**4,972,118,252**
		Liabilities					
11,000,000	11,000,000	Preference shares		11,000,000	11,000,000	11,000,000	11,000,000
124,834,359	104,276,220	Retirement benefit obligations		153,577,893	121,756,577	125,902,705	103,687,944
-	-	Interest bearing borrowings		-	-		-
409,019,322	323,962,598	Lease liability		427,984,582	408,424,964	349,443,848	323,429,490
8,328,290,712	3,429,578,736	Insurance liabilities	07	9,693,435,757	8,348,873,211	4,392,491,111	3,442,563,106
1,081,152,566	1,081,152,566	Reinsurance creditors		1,207,166,182	1,074,942,093	1,199,210,477	1,066,274,216
-	-	Related party payables		-	-	-	-
61,458,195	46,963,905	Deferred tax liability		101,077,358	115,666,238	46,963,904	46,748,531
1,085,588,185	961,384,958	Other liabilities		1,272,993,018	1,123,912,985	1,141,459,931	973,490,399
291,021,345	291,021,345	Bank overdrafts		159,398,822	272,590,707	159,398,822	272,590,707
11,392,364,684	6,249,340,328	**Total liabilities**		**13,026,633,612**	**11,477,166,775**	**7,425,870,798**	**6,239,784,392**
17,282,344,059	**11,224,509,211**	**Total equity & liabilities**		**19,470,326,054**	**17,320,699,513**	**12,805,609,188**	**11,211,902,644**
3.56	3.01	**Net assets per share**		**3.90**	3.54	**3.26**	3.01

The notes form an integral part of theses Condensed Consolidated Interim Financial Statements.

I certify that these Condensed Consolidated Interim Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

P.G.N.D Gunathilaka
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Signed for and on behalf of the Board;

A.A.J Amarasinghe
Chairman

G.G Dayasumana
Acting Managing Director/ Vice Chairman

Colombo.
13th February 2026

CO-OPERATIVE INSURANCE COMPANY PLC
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31.12.2024				Group		Company		Change	
Group	Company	FOR THE PERIOD ENDED 31ST DECEMBER 2025		2025	2024	2025	2024	Group	Compan
(Audited)	(Audited)	*(All amounts are in Sri Lanka Rupees)*	Note	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	%	%
5,628,997,359	4,525,673,733	Gross written premium	08	6,226,084,124	5,629,397,151	5,007,263,600	4,525,671,368	11%	11%
(1,409,450,169)	(1,363,127,492)	Less premium ceded to reinsurers	08.01	(1,519,558,977)	(1,394,641,242)	(1,474,070,436)	(1,348,249,141)	9%	9%
4,219,547,190	**3,162,546,241**	**Net written premium**		4,706,525,147	4,234,755,909	3,533,193,164	3,177,422,227	11%	11%
391,081,276	391,081,276	Net change in reserves for unearned premium		(274,186,172)	378,096,906	(274,186,172)	378,096,906	-173%	-173%
4,610,628,466	**3,553,627,517**	**Net earned premium**		**4,432,338,975**	**4,612,852,815**	**3,259,006,993**	**3,555,519,133**	-4%	-8%
		Other revenue							
1,763,088,012	891,938,066	Investment income	09	1,698,890,295	1,762,310,996	846,005,240	891,066,903	-4%	-5%
666,770	-	Unrealized changes in losses of financial instruments		-	-	-	-	-	-
-	-	Net realized gain in financial investments		983,372	666,770	-	-	47%	-
336,402,476	336,402,477	Policy administration fees		323,991,445	336,402,476	323,991,445	336,402,476	-4%	-4%
38,875,050	8,783,593	Other income		15,796,764	10,586,400	14,581,410	11,674,067	49%	25%
2,139,032,308	1,237,124,136			2,039,661,874	2,109,966,642	1,184,578,094	1,239,143,446	-3%	-4%
6,749,660,774	**4,790,751,653**	**Total net revenue**		**6,472,000,848**	**6,722,819,458**	**4,443,585,087**	**4,794,662,579**	-4%	-7%
		Net benefits & claims							
3,526,516,256	3,233,300,642	Gross benefits & claims incurred		4,350,515,560	3,525,570,781	3,420,035,183	3,232,380,643	23%	6%
(404,230,637)	(394,698,572)	Claims ceded to reinsurers		(1,042,649,211)	(404,181,841)	(1,030,967,518)	(394,698,572)	158%	161%
941,803,078	-	Change in life contract liabilities		437,801,731	949,401,208	-	-	-54%	-
4,064,088,697	**2,838,602,070**			**3,745,668,080**	4,070,790,148	**2,389,067,665**	2,837,682,071	-8%	-16%
		Other expenses							
285,356,529	152,539,533	Underwriting & policy acquisition cost		184,903,191	292,486,917	36,375,816	152,539,532	-37%	-76%
2,023,676,056	1,599,804,736	Other operating & administrative expenses		2,023,985,362	1,972,318,445	1,643,156,565	1,590,309,006	3%	3%
57,918,542	46,750,517	Finance cost		51,828,411	54,674,336	41,401,565	43,537,649	-5%	-5%
2,366,951,127	1,799,094,786			**2,260,716,964**	2,319,479,698	**1,720,933,946**	1,786,386,187	-3%	-4%
318,620,950	**153,054,797**	**Profit before income tax**		**465,615,804**	332,549,612	**333,583,476**	170,594,321	40%	96%
(44,974,353)	(39,663,025)	Income tax expenses	10	(139,694,087)	(99,864,651)	(100,074,923)	(51,268,177)	40%	95%
273,646,598	**113,391,772**	**Profit for the year**		**325,921,718**	**232,684,961**	**233,508,553**	**119,326,145**	40%	96%
		Other comprehensive income							
		Items that will not be reclassified subsequently to profit or loss ;							
61,444,893	78,085,615	Revaluation of property ,plant & equipment		229,885,859	81,029,301	176,688,840	81,029,301	184%	-54%
13,380,843	11,342,824	Actuarial gains/ (losses) on defined benefit plan		(21,986,690)		(17,155,377)		-100%	-100%
		Items that may be reclassified subsequently to profit or loss ;							
3,976,116	3,976,116	Net change in fair value of available-for-sale financial assets		15,564,331	4,550,469	7,199,628	5,712,706	242%	-37%
13,001,773	1,906,286	Tax on other comprehensive income		-		-			
91,803,626	95,310,843			**223,463,500**	85,579,770	**166,733,092**	86,742,007	161%	-49%
365,450,223	**208,702,614**	**Total comprehensive income for the year, net of tax**		**549,385,218**	**318,264,731**	**400,241,645**	**206,068,152**	73%	94%
		Profit attributable to :							
273,646,598	113,391,772	Equity holders of the Company		325,921,718	232,684,961	233,508,553	119,326,145	40%	96%
-	-	Non controlling interest		-	-	-	-	-	-
273,646,598	113,391,772			**325,921,718**	**232,684,961**	**233,508,553**	**119,326,145**	40%	96%
		Total comprehensive attributable to :							
365,450,223	208,702,614	Equity holders of the Company		549,385,218	318,264,731	400,241,645	206,068,152	73%	94%
-	-	Non controlling interest		-	-	-	-		
365,450,223	208,702,614			**549,385,218**	**318,264,731**	**400,241,645**	**206,068,152**	73%	94%
		Earnings per share							
0.17	**0.07**	Basic earnings per share	10	**0.20**	**0.14**	**0.14**	**0.07**		

The notes form an integral part of theses Condensed Consolidated Interim Financial Statements.

CO-OPERATIVE INSURANCE COMPANY PLC
SEGMENTAL REVIEW
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31ST DECEMBER 2025
(All amounts are in Sri Lanka Rupees)

	2025					2024				
	Company (Non Life)	**Subsidiary (Coop Life)**	**Subsidiary (CITA)**	**Consolidation adjustments**	**Total**	**Company (Non Life)**	**Subsidiary (Coop Life)**	**Subsidiary (CITA)**	**Consolidation adjustments**	**Total**
Gross written premium	5,007,263,600	1,222,517,905	-	(3,697,383)	6,226,084,124	4,525,671,368	1,107,726,701	-	(4,000,919)	5,629,397,151
Less: premium ceded to reinsurers	(1,474,070,436)	(45,488,542)	-	-	(1,519,558,977)	(1,348,249,141)	(46,392,101)	-	-	(1,394,641,242)
Net written premium	3,533,193,164	1,177,029,364	-	(3,697,383)	4,706,525,147	3,177,422,227	1,061,334,600	-	(4,000,919)	4,234,755,909
Net change in reserves for unearned premium	(274,186,172)	-	-	-	(274,186,172)	378,096,906	-	-	-	378,096,906
Net earned premium	3,259,006,993	1,177,029,364	-	(3,697,383)	4,432,338,975	3,555,519,133	1,061,334,600	-	(4,000,919)	4,612,852,815
Other income										
Investment income	846,005,240	852,769,559	115,494	-	1,698,890,295	891,066,903	871,105,473	138,618	-	1,762,310,996
Unrealized changes in losses of financial instruments	-	-	-	-	-	-	-	-	-	-
Net realized gain in financial investments	-	983,372	-	-	983,372	-	666,770	-	-	666,770
Policy administration fees	323,991,445	-	-	-	323,991,445	336,402,476	-	-	-	336,402,476
Other income	14,581,410	6,739,981	-	(5,524,626)	15,796,764	11,674,067	5,124,283	164,000	(6,375,950)	10,586,400
	1,184,578,094	860,492,912	115,494	(5,524,626)	2,039,661,874	1,239,143,446	876,896,526	302,619	(6,375,950)	2,109,966,642
Total revenue	4,443,585,087	2,037,522,276	115,494	(9,222,009)	6,472,000,848	4,794,662,579	1,938,231,126	302,619	(10,376,869)	6,722,819,458
Net benefits & claims										
Gross benefits & claims incurred	3,420,035,183	930,480,377	-	-	4,350,515,560	3,232,380,643	293,190,139	-	-	3,525,570,781
Claims ceded to reinsurers	(1,030,967,518)	(11,681,694)	-	-	(1,042,649,211)	(394,698,572)	(9,483,269)	-	-	(404,181,841)
Change in life contract liabilities	-	437,801,731	-	-	437,801,731	-	949,401,208	-	-	949,401,208
	2,389,067,665	1,356,600,415	-	-	3,745,668,080	2,837,682,071	1,233,108,077	-	-	4,070,790,148
	2,054,517,421	680,921,861	115,494	(9,222,009)	2,726,332,768	1,956,980,508	705,123,049	302,619	(10,376,869)	2,652,029,310
Other expenses										
Underwriting & policy acquisition cost	36,375,816	148,529,957	-	(2,582)	184,903,191	152,539,532	139,951,291	-	(3,905)	292,486,917
Other operating & administrative expenses	1,643,156,565	389,901,179	147,047	(9,219,427)	2,023,985,362	1,590,309,006	392,046,823	335,580	(10,372,963)	1,972,318,445
Finance cost	41,401,565	10,426,846		-	51,828,411	43,537,649	11,136,688		-	54,674,336
	1,720,933,946	548,857,982	147,047	(9,222,009)	2,260,716,964	1,786,386,187	543,134,801	335,580	(10,376,869)	2,319,479,698
Profit before tax	333,583,476	132,063,879	(31,553)	-	465,615,804	170,594,321	161,988,248	(32,962)	-	332,549,612
Income tax expenses	(100,074,923)	(39,619,164)	-	-	(139,694,087)	(51,268,177)	(48,596,474)	-	-	(99,864,651)
Profit for the year	233,508,553	92,444,716	(31,553)	-	325,921,718	119,326,145	113,391,773	(32,962)	-	232,684,961
Other comprehensive income										
Items that will not be reclassified subsequently to profit or loss ;										
Revaluation of land & buildings	176,688,840	53,197,019	-	-	229,885,859	81,029,301	-	-	-	81,029,301
Actuarial gains / (loses) on defined benefit plan	(17,155,377)	(4,831,313)	-	-	(21,986,690)	-	-	-	-	-
					-					-
Items that may be reclassified subsequently to profit or loss ;					-					-
Net change in fair value of available for sale of financial assets	7,199,628	8,364,702	-	-	15,564,331	5,712,706	(1,162,237)	-	-	4,550,469
Tax on other comprehensive income	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	400,241,645	149,175,124	(31,553)	-	549,385,218	206,068,152	112,229,537	(32,962)	-	318,264,731

CO-OPERATIVE INSURANCE COMPANY PLC
SEGMENTAL REVIEW
STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER 2025
(All amounts are in Sri Lanka Rupees)

	2025					2024				
	Company (Non Life)	Subsidiary (Coop Life)	Subsidiary (CITA)	Consolidation adjustments	Total	Company (Non Life)	Subsidiary (Coop Life)	Subsidiary (CITA)	Consolidation adjustments	Total
Assets										
Property, plant & equipment	1,149,116,807	349,523,418	-	-	1,498,640,225	1,118,565,962	335,891,379	-	-	1,454,457,341
Work in progress (WIP) -Building	12,100,588	-			12,100,588					
Right of use assets	290,020,428	66,653,209	-	-	356,673,637	263,078,242	72,256,928	-	-	335,335,170
Intangible assets	15,550,892	8,462,211	-	-	24,013,103	17,577,343	-	-	-	17,577,343
Financial investments	7,321,578,608	6,549,293,513	1,500,000	-	13,872,372,121	6,697,625,807	5,991,547,965	1,500,000	-	12,690,673,772
Investments in subsidiaries	544,260,050	-	-	(544,260,050)	-	544,260,050	-	-	(544,260,050)	-
Loans to policy holders	-	65,110,487	-	-	65,110,487	-	105,058,832	-	-	105,058,832
Reinsurance receivables	1,927,955,289	11,367,325	-	-	1,939,322,614	1,217,562,334	8,954,411	-	-	1,226,516,745
Premium receivables	1,163,075,166	25,569,143	-	-	1,188,644,309	1,086,754,021	22,632,424	-	-	1,109,386,444
Related party receivables	7,147,570	-	-	(7,147,570)	-	17,376,561	-	-	(17,376,561)	-
Other assets	251,070,415	87,274,492	51,923	(1)	338,396,828	169,186,836	103,241,627	84,496	58,168	272,571,126
Cash & cash equivalents	123,733,376	46,234,859	5,083,908	-	175,052,143	79,915,488	24,103,129	5,104,121	-	109,122,739
Total assets	**12,805,609,188**	**7,209,488,656**	**6,635,830**	**(551,407,621)**	**19,470,326,054**	**11,211,902,644**	**6,663,686,695**	**6,688,617**	**(561,578,443)**	**17,320,699,513**
Equity & liabilities										
Equity										
Stated capital	2,198,315,515	544,260,040	10	(544,260,050)	2,198,315,515	2,198,315,515	544,260,040	10	(544,260,050)	2,198,315,515
Revaluation reserve	1,266,798,976	295,975,527	-	(18,228,939)	1,544,545,564	1,085,491,297	248,323,745	-	(18,228,939)	1,315,586,101
Available for sale reserves	4,901,217	(26,071,661)	-	(31,137,497)	(52,307,942)	(2,345,791)	(34,443,569)	-	(31,137,497)	(67,926,846)
Retained earnings	1,909,722,682	793,499,878	550,309	49,366,436	2,753,139,305	1,690,657,231	656,841,327	692,975	49,366,436	2,397,557,969
Non controlling interest	-	-	-	-	-	-	-	-	-	-
Total equity	**5,379,738,390**	**1,607,663,784**	**550,319**	**(544,260,050)**	**6,443,692,443**	**4,972,118,252**	**1,414,981,543**	**692,985**	**(544,260,050)**	**5,843,532,738**
Liabilities										
Preference shares	11,000,000	-	-	-	11,000,000	11,000,000	-	-	-	11,000,000
Retirement benefit obligations	125,902,705	27,675,188	-	-	153,577,893	103,687,944	18,068,633	-	-	121,756,577
Lease liability under SLFRS 16	349,443,848	78,540,734	-	-	427,984,582	323,429,490	84,995,474	-	-	408,424,964
Insurance liabilities	4,392,491,111	5,300,944,646	-	-	9,693,435,757	3,442,563,106	4,906,310,105	-	-	8,348,873,211
Reinsurance creditors	1,199,210,477	7,955,705	-	-	1,207,166,182	1,066,274,216	8,667,877	-	-	1,074,942,093
Related party payables	-	1,305,290	5,842,280	(7,147,571)	-	-	11,479,300	5,839,093	(17,318,393)	-
Deferred tax liability	46,963,904	54,113,454	-	-	101,077,358	46,748,531	68,917,707	-	-	115,666,238
Other liabilities	1,141,459,931	131,289,855	243,231	-	1,272,993,018	973,490,399	150,266,056	156,539	-	1,123,912,985
Bank overdrafts	159,398,822	-	-	-	159,398,822	272,590,707	-	-	-	272,590,707
Total liabilities	**7,425,870,798**	**5,601,824,872**	**6,085,511**	**(7,147,571)**	**13,026,633,612**	6,239,784,392	5,248,705,152	5,995,632	(17,318,393)	11,477,166,775
Total equity & liabilities	**12,805,609,188**	**7,209,488,656**	**6,635,830**	**(551,407,621)**	**19,470,326,054**	**11,211,902,644**	**6,663,686,695**	**6,688,617**	**(561,578,443)**	**17,320,699,513**

CO-OPERATIVE INSURANCE COMPANY PLC
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE THREE MONTHS ENDED 31ST DECEMBER 20 *(All amounts are in Sri Lanka Rupees)*	Note	**Group**		**Company**		**Change**	
		2025 (Unaudited)	**2024 (Unaudited)**	**2025 (Unaudited)**	**2024 (Unaudited)**	**Group %**	**Compan %**
Gross written premium		1,595,132,496	1,464,427,145	1,316,428,753	1,165,594,098	9%	13%
Less premium ceded to reinsurers		(415,944,502)	(337,438,111)	(408,324,719)	(328,867,039)	23%	24%
Net written premium		1,179,187,994	1,126,989,034	908,104,033	836,727,059	5%	9%
Net change in reserves for unearned premium		(34,522,221)	1,424,986	(34,522,221)	1,424,986	-2523%	-2523%
Net earned premium		**1,144,665,773**	**1,128,414,020**	**873,581,812**	**838,152,045**	1%	4%
Other revenue							
Investment income		457,593,649	435,538,022	248,392,348	209,245,533	5%	19%
Unrealized changes in losses of financial instruments		-	-	-	-		
Net realized gain in financial investments		14,398	537,126	-	-	-97%	-
Policy administration fees		83,279,498	90,044,517	83,279,498	90,044,516	-8%	-8%
Other income		4,137,628	1,879,107	3,874,725	672,090	120%	477%
		545,025,173	527,998,772	335,546,571	299,962,139	3%	12%
Total net revenue		**1,689,690,947**	**1,656,412,792**	**1,209,128,383**	**1,138,114,184**	2%	6%
Net benefits & claims							
Gross benefits & claims incurred		1,823,068,853	1,004,894,703	1,479,183,563	881,670,529	81%	68%
Claims ceded to reinsurers		(881,608,848)	(108,768,416)	(879,699,061)	(105,192,509)	711%	736%
Change in life contract liabilities		(23,733,940)	200,211,258	-	-	112%	-
		917,726,065	**1,096,337,545**	**599,484,502**	**776,478,020**	-16%	-23%
Other expenses							
Underwriting & policy acquisition cost		41,016,583	157,054,249	9,399,692	118,227,413	-74%	-92%
Other operating & administrative expenses		519,724,362	471,251,024	414,862,426	356,251,478	10%	16%
Finance cost		14,259,298	11,906,653	11,694,724	9,235,517	20%	27%
		575,000,243	**640,211,926**	**435,956,842**	**483,714,408**	-10%	-10%
Profit before income tax		**196,964,639**	**(80,136,679)**	**173,687,039**	**(122,078,244)**	346%	242%
Income tax expenses		(59,127,295)	23,969,697	(52,106,352)	36,623,593	-347%	-242%
Profit for the year		**137,837,344**	**(56,166,982)**	**121,580,687**	**(85,454,651)**	345%	242%
Other comprehensive income							
Items that will not be reclassified subsequently to profit or loss ;							
Revaluation of property ,plant & equipment		229,885,859	81,029,301	176,688,840	81,029,301	184%	118%
Actuarial gains/ (losses) on defined benefit plan		(21,986,690)		(17,155,377)		-100%	-100%
Items that may be reclassified subsequently to profit or loss ;		-		-			
Net change in fair value of available-for-sale financial assets		1,748,620	4,550,469	(546,462)	5,712,706	-62%	-110%
Tax on other comprehensive income		-		-			
		209,647,789	85,579,770	158,987,001	86,742,007	145%	83%
Total comprehensive income for the year, net of tax		**347,485,133**	**29,412,788**	**280,567,688**	**1,287,356**	1081%	21694%
Profit attributable to :							
Equity holders of the Company		137,837,344	(56,166,982)	121,580,687	(85,454,651)	345%	242%
Non controlling interest		-	-	-	-		-
		137,837,344	**(56,166,982)**	**121,580,687**	**(85,454,651)**	345%	242%
Total comprehensive attributable to :							
Equity holders of the Company		347,485,133	29,412,788	280,567,688	1,287,356	1081%	21694%
Non controlling interest		-	-	-	-		-
		347,485,133	**29,412,788**	**280,567,688**	**1,287,356**	1081%	21694%
Earnings per share							
Basic earnings per share		**0.08**	**(0.03)**	**0.07**	**(0.05)**		

The notes form an integral part of theses Condensed Consolidated Interim Financial Statements.

CO-OPERATIVE INSURANCE COMPANY PLC
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31ST DECEMBER 2025
(All amounts are in Sri Lanka Rupees)

Company	Stated capital (note 05)	Revaluation reserve	Available for sale reserve	Retained earnings	Total
Balance as at 01st January 2024	**2,198,315,515**	**1,004,461,996**	**(12,432,304)**	**1,736,965,015**	**4,927,310,223**
Total comprehensive income					
Profit for the year	-	-	-	119,326,145	119,326,145
Other comprehensive income for the year					
Net change in revaluation of property, plant & equipment	-	81,029,301		(416,169)	80,613,132
Net change in fair value of available for sale financial assets	-	-	5,712,706	-	5,712,706
'Amortization of available for sales reserve to profit or loss due to re-classificatic	-	-	4,373,807	-	4,373,807
Actuarial gains/ (losses) on defined benefit plan	-	-	-		-
De-recognition of revaluation reserve	-		-		-
Tax on other comprehensive income	-				-
	-	81,029,301	10,086,513	(416,169)	90,699,645
Total comprehensive income for the year	-	81,029,301	10,086,513	118,909,976	210,025,789
Issue of shares	-	-	-	-	-
Ordinary dividends	-	-	-	(165,217,760)	(165,217,760)
Balance as at 31st December 2024	**2,198,315,515**	**1,085,491,297**	**(2,345,791)**	**1,690,657,231**	**4,972,118,252**
Balance as at 01st January 2025	**2,198,315,515**	**1,090,041,186**	**(6,626,274)**	**1,693,438,456**	**4,975,168,883**
Total comprehensive income					
Profit for the year	-	-	-	233,508,553	233,508,553
Other comprehensive income for the year					-
Net change in revaluation of property, plant & equipment	-	176,688,840			176,688,840
Net change in fair value of available for sale financial assets	-		7,199,628	-	7,199,628
Amortization of available for sales reserve to profit or loss due to re-classificatio	-	-	4,327,863	-	4,327,863
Actuarial gains/ (losses) on defined benefit plan	-	-		(17,155,377)	(17,155,377)
De-recognition of revaluation reserve	-	68,950		(68,950)	-
Tax on other comprehensive income	-	-		-	-
	-	176,757,790	11,527,491	(17,224,327)	171,060,954
Total comprehensive income for the year	-	176,757,790	11,527,491	216,284,226	404,569,507
Ordinary dividends	-	-	-		-
Balance as at 31st December 2025	**2,198,315,515**	**1,266,798,976**	**4,901,217**	**1,909,722,682**	**5,379,738,390**

The notes form an integral part of theses Condensed Consolidated Interim Financial Statements.

CO-OPERATIVE INSURANCE COMPANY PLC
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31ST DECEMBER 2025
(All amounts are in Sri Lanka Rupees)

Group	Stated capital (note 05)	Revaluation reserve	Available for sale reserve	Retained earnings	Non controlling interests	Total
Balance as at 01st January 2024	**2,198,315,515**	**1,234,556,800**	**(76,851,123)**	**2,330,506,942**	**-**	**5,686,528,134**
Opening Balance correction due to last yr audit JE						
Total comprehensive income						
Profit for the year	-	-	-	232,684,956	-	232,684,956
Other comprehensive income for the year						
Net change in revaluation of property, plant & equipment	-	81,029,301	-	(416,169)	-	80,613,132
'Net change in fair value of available for sale financial assets			4,550,469			4,550,469
De-recognition of revaluation reserve	-		-		-	-
"Amortization of available for sales reserve to profit or loss due to re-classification of finan	-	-	4,373,807	-	-	4,373,807
Actuarial gains/ (losses) on defined benefit plan	-	-	-		-	-
Gain on purchase of Cooplife Limited	-	-	-	-	-	-
Tax on other comprehensive income	-				-	-
	-	81,029,301	8,924,276	(416,169)	-	89,537,408
Total comprehensive income for the year	**-**	**81,029,301**	**8,924,276**	**232,268,787**	**-**	**322,222,364**
Issue of shares	-	-	-	-	-	-
Ordinary dividends				(165,217,760)		(165,217,760)
Balance as at 31st December 2024	**2,198,315,515**	**1,315,586,101**	**(67,926,846)**	**2,397,557,969**	**-**	**5,843,532,738**
Balance as at 01st January 2025	**2,198,315,515**	**1,314,590,755**	**(72,200,135)**	**2,449,273,229**	**-**	**5,889,979,363**
Total comprehensive income						
Profit for the year	-	-	-	325,921,716	-	325,921,716
Other comprehensive income for the year						
Net Change in Revaluation of Propert,Plant & Equipment	-	229,885,859	-	-	-	229,885,859
'Net change in fair value of available for sale financial assets			15,564,331			15,564,331
De-Recognition of Revaluation Reserve	-	-	-	-	-	-
Amortization of available for sales reserve to profit or loss due to re-classification of financial instruments	-	68,950	4,327,863	(68,950)	-	4,327,863
Actuarial Gains/ (Losses) on Defined Benefit Plan	-	-	-	(21,986,690)	-	(21,986,690)
Tax on Other Comprehensive Income	-	-	-	-	-	-
	-	229,954,809		(22,055,640)	-	227,791,363
Total comprehensive income for the year	**-**	229,954,809	19,892,193	303,866,076	**-**	553,713,079
Ordinary Dividends	-	-	-	-	-	-
Balance as at 31st December 2025	**2,198,315,515**	**1,544,545,564**	**(52,307,942)**	**2,753,139,305**	-	**6,443,692,443**

The notes form an integral part of theses Condensed Consolidated Interim Financial Statements.

CO-OPERATIVE INSURANCE COMPANY PLC
STATEMENT OF CASH FLOWS

		Group		Company	
FOR THE PERIOD ENDED 31ST DECEMBER 2025		**2025**	**2024**	**2025**	**2024**
(All amounts are in Sri Lanka Rupees)	Note	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**
Cash flows from operating activities					
Net profit before taxation		465,615,802	332,549,612	333,583,476	170,594,321
Adjustments for:		-			
Interest income		(1,698,890,293)	(1,762,310,996)	(846,005,240)	(891,066,903)
Interest expense		51,828,411	54,674,336	41,401,565	43,537,649
Depreciation on property, plant & equipment		167,780,491	184,810,423	147,035,458	150,807,587
Depreciation on right of use asset		99,374,447	94,720,494	74,736,050	70,648,216
Reinsurance Premium provision		33,806,848			
Impairment loss on premium receivables		(111,688,995)	(87,604,520)	(111,688,995)	(90,603,002)
premium receivables		(2,926,875)			
Impairment loss on property, plant and equipment					
Amortization of intangible assets		4,775,447	5,456,232	4,424,664	5,220,616
Amortization of available for sales reserve to profit or loss due to re-c		8,364,703		-	
(Profit) / loss on sale of tangible assets		87,000	(4,723,700)	87,000	(4,883,700)
Policy Loan Interset Receivable		3,532,268			
Script Dividend		(12,912)			
Fair value gain or loss		(984,547)			
EIR Adjustment		(138,085)			
Provision for employee benefits		33,756,955	12,716,374	24,316,526	12,716,374
Operating profit before working capital changes		**(945,719,334)**	**(1,169,711,746)**	**(332,109,497)**	**(533,028,844)**
Changes in operating assets		(777,607,992)	(71,002,150)	(760,684,008)	2,271,387
Changes in operating liabilities		212,528,017	217,286,387	205,174,403	167,887,226
Changes in general insurance reserves		962,912,375	(132,199,995)	962,912,375	(132,199,995)
Increase in long term insurance provision		402,232,671	982,018,655	-	
Cash flows from operating activities		**(145,654,263)**	**(173,608,848)**	**75,293,273**	**(495,070,225)**
Gratuity paid		(22,168,798)	(14,551,197)	(19,845,417)	(12,269,372)
Taxation paid		(7,147,507)	(5,293,417)	(7,116,442)	(5,293,417)
Rent & advance paid		(148,670,324)	(152,063,083)	(115,538,567)	(114,304,524)
Cash flows from / (used in) operating activities		**(323,640,892)**	**(345,516,545)**	**(67,207,153)**	**(626,937,538)**
Cash flows from investing activities					
Purchase of investments net of sale proceeds		(1,128,123,111)	(1,370,728,330)	(617,248,922)	(221,585,395)
Net Policy loan granted and repyemnt		36,460,363			
Reinsurance paid		(29,216,970)			
Interest received		1,647,157,077	1,761,644,315	845,422,201	890,483,864
Dividend received		583,039	666,682	583,039	583,039
Interest paid		(2,880,000)			
Advance paid for WIP intangible asseset		-			
Proceeds on sale of tangible assets		453,000	10,970,999	453,000	10,890,999
Purchase of intangible assets		(2,672,575)	-	(88,500)	-
Purchase of tangible assets		(7,283,309)	(90,760,331)	(3,820,490)	(86,082,231)
Net cash flows from / (used in) investing activities		**514,477,514**	**311,793,334**	**225,300,328**	**594,290,277**
Cash flows from financing activities					
Proceeds from share issue		-	-	-	-
Dividend paid		(990,000)	(162,020,348)	(990,000)	(162,020,348)
Net cash flows from / (used in) financing activities		**(990,000)**	**(162,020,348)**	**(990,000)**	**(162,020,348)**
Decrease in cash & cash equivalents		189,846,622	(195,743,558)	157,103,175	(194,667,609)
Cash & cash equivalents at the beginning of the year		(163,647,372)	32,275,592	(192,768,622)	1,992,391
Transfer to corperative		(10,545,931)			
Cash & cash equivalents at the end of the year	12	**15,653,321**	**(163,467,968)**	**(35,665,446)**	**(192,675,218)**
Note A					
Cash & cash equivalents at the end of the year					
Cash at banks		166,464,439	93,419,583	121,464,005	76,929,338
Cash in hand		8,284,740	15,625,465	2,269,372	2,986,151
Cash in transit		302,963	77,690	-	-
Bank overdrafts		(159,398,822)	(272,590,707)	(159,398,822)	(272,590,707)
		15,653,321	**(163,467,968)**	**(35,665,446)**	**(192,675,218)**

The notes form an integral part of theses Condensed Consolidated Interim Financial Statements.

CO-OPERATIVE INSURANCE COMPANY PLC
NOTES TO THE FINANCIAL STATEMENTS
AS AT 31ST DECEMBER 2025

1 CORPORATE INFORMATION

1.1 Reporting Entity

Co-operative Insurance Company PLC is a Company incorporated on 11th August 1997 with limited liability and domiciled in Sri Lanka. The registered office and the principal place of business of the Company is situated at 74/5, Grandpass Road, Colombo 14, while the registered office of its Subsidiaries (Cooplife Insurance Limited and Coopinsu Training Academy) is situated at "Coop House", No. 455, Galle Road, Colombo 03 and No. 70/3, Grandpass Road, Colombo 14 respectively. The ordinary shares of the company are listed on the Colombo Stock exchange(CSE).

1.2 Consolidated Financial Statements

The consolidated financial statements for the quater ended and as at 31st December 2025 comprise "the Company" referring to Co-operative Insurance Company PLC as the Holding Company and "the Group" referring to Co-operative Insurance Company PLC and its Subsidiaries. The financial statements of all Companies within the Group are prepared with uniform accounting policies for a common financial year which ends on 31st December.

1.3 Principal Activities & Nature of Operations

The Group is primarily involved in the non-life and life insurance business. In compliance with the requirements of the Regulations of Insurance Industry (Amendment) Act No 3 of 2011, the Company completed the segregation of life and non-life insurance businesses on 1st January 2015.

Co-operative Insurance Company PLC, provides general insurance solutions for both individual and corporate customers. Insurance other than 'life insurance' falls under the category of general insurance. Fire & Engineering, motor, marine, medical and miscellaneous insurance are the main categories under general insurance.

Cooplife Insurance Limited provides life insurance solutions for both individual and corporate customers. Co-operative Insurance Training Academy provides insurance education training mostly to the employees and also for the external parties.

There were no significant changes in the nature of the principal activities during the financial year under review.

1.4 Date of Authorization for Issue

The consolidated financial statements for the period ended 31st December 2025 were authorized for issue by the chairman, on behalf of the Board of Directors on 13th Febraury 2026.

1.5 Responsibility of Financial Statements

The Board of Directors is responsible for these financial statements as per the provisions of the Companies Act, No. 07 of 2007, the Sri Lanka Accounting Standards and the Regulations of Insurance Industry Act, No. 43 of 2000.
The responsibility of the directors in relation to these financial statements is set out in detail in the annual report of the Board of Directors; directors' responsibility for financial position appearing in annual report each year.

2 BASIS OF PREPARATION

2.1 Statement of Compliance

The consolidated financial statements have been prepared in accordance with Sri Lanka Accounting Standard LKAS 34- Interim Financial Reporting and comply with the requirements of Companies Act No 7 of 2007 and the Regulations of Insurance Industry Act, No. 43 of 2000, taken together with subsequent amendments.
The same accounting policies and methods of computation as stated in Audited Financial Statements-2024 has been followed in preparation of theses consolidated financial statements

Components
Consolidated statement of financial position
Consolidated statement of profit or loss and other comprehensive income
Consolidated statement of changes in equity
Consolidated statement of cash flows
Notes to the financial statements

2.2 Comparative Information

The comparative information have been reclassified, where relevant for better presentation and to be comparable with those of the current year.

2.3 Temporary Exemption from SLFRS 9

An insurer that meets the criteria in paragraph 20B of SLFRS 4 (amended) provides a temporary exemption that permits, but does not require, the insurer to apply LKAS 39 – Financial Instruments: Recognition and Measurement rather than SLFRS 9 for annual periods beginning before 1st January 2023.

An insurer may apply the temporary exemption from SLFRS 9 if, and only if:

• It has not previously applied any version of SLFRS 9, other than only the requirements for the presentation of gains and losses of financial liabilities designated at fair value through profit or loss and;
• its activities are predominantly connected with insurance, at its annual reporting date that immediately precedes 1st April 2016, or at a subsequent annual reporting date.

Taking into account the above criteria, Co-operative Insurance Company PLC and Coop Life Insurance Limited being predominantly connected with insurance activities; both Companies may continue to apply LKAS 39 – Financial Instruments: Recognition and Measurement rather than SLFRS 9 for annual periods beginning before 1st January 2026.

Summary of the Requirements: Classification and Measurement

Financial Assets.
SLFRS 9 contains a new classification and measurement approach for financial assets that reflects the business model in which assets are managed and their cash flow characteristics and contains three principal classification categories for financial assets measured at:

- Amortized Cost
- Fair Value through Other Comprehensive Income (FVTOCI)
- Fair Value through Profit or Loss

The standard eliminates the existing LKAS 39 categories of held to maturity, loans and receivables and available for sale financial assets.
Financial Liabilities
SLFRS 9 largely retains the existing requirements in LKAS 39 for the classification of financial liabilities. However, under LKAS 39 all fair value changes of liabilities
- the amount of change in the Fair Value that is attributable to changes in the credit risk of the liability is presented in Other Comprehensive and
- the remaining amount of change in the Fair Value is presented in the profit or loss.

Impairment
SLFRS 9 replaces the 'Incurred Loss' model in LKAS 39 with a forward-looking 'Expected Credit Loss' (ECL) model. This will require considerable judgment about how changes in economic factors affect ECL, which will be determined on a probability-weighted basis
- to financial assets measured at amortizedcost or FVTOCI, the new impairment model will apply, except for investments in equity instruments, and to contract assets.

- Loss allowances will be measured on either of the following bases: 12-month ECLs (these are ECLs that resultfrom possible default events within the 12months after the reporting date), and Lifetime ECLs(these are ECLs that result from all possible default events over the expected life of a financial instrument).

Disclosure to Provide Comparability
The Group will make an assessment of the objective of the business model when a financial asset is held at a portfolio level because this best reflects the way the business is managed and information is provided to the management.

3 FINANCIAL INVESTMENTS

	Group		Company	
As at,	**Unaudited 31.12.2025 Rs.**	**Unaudited 31.12.2024 Rs.**	**Unaudited 31.12.2025 Rs.**	**Unaudited 31.12.2024 Rs.**
Held to maturity financial assets (HTM)	8,663,086,908	7,387,134,040	2,984,852,335	2,645,369,550
Loans & receivables (L&R)	5,182,677,127	5,281,098,996	4,310,118,188	4,031,970,743
Available for sale financial assets (AFS)	26,608,085	20,285,515	26,608,085	20,285,515
Financial assets at fair value through profit or loss (FVTPL)	-	2,155,221	-	-
Total	**13,872,372,120**	**12,690,673,772**	**7,321,578,608**	**6,697,625,807**

4 CONSOLIDATION OF SUBSIDARIES

4.1 Subsidiaries

Subsidiaries are entities controlled by the Group. The Group controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the investees. The financial statements of the Subsidiaries are included in the consolidated financial statements from the date on which control commences, until the date on which the control ceases.

4.2 Critical Judgments in Applying the Entity's Control

The directors have concluded that the Group controls all Subsidiaries as it has the majority control and voting rights over its Subsidiaries as depicted below:

4.3 Interest in Subsidiaries

The interest in Group's principal Subsidiaries as at 31st December 2025 are set out below.

Name of Entity	Place of Business/ Country of Incorporation	Percentage of Ownership		Principal Activities
		2025	2024	
Co-op Life Insurance Limited	Colombo/Sri Lanka	100%	100%	Life Insurance
Cooperative Insurance Training Academy	Colombo/Sri Lanka	100%	100%	Insurance Training Education

5 PREMIUM RECEIVABLES

	Group		Company	
	Unaudited 31.12.2025 Rs.	**Unaudited 31.12.2024 Rs.**	**Unaudited 31.12.2025 Rs.**	**Unaudited 31.12.2024 Rs.**
Premiums receivable - Non Life Insurance	1,185,492,107	1,220,859,958	1,185,492,107	1,220,859,958
Premiums receivable - Life Insurance	25,811,432	22,884,558	-	-
Impairment allowance on premiums receivable	(22,659,231)	(134,358,071)	(22,416,942)	(134,105,937)
	1,188,644,309	1,109,386,444	1,163,075,166	1,086,754,021

Fair value of premiums receivable

The carrying amount disclosed above approximates the fair value at the reporting date.

Impairment of premiums receivable

Impairment charges for the year are recognized in other operating and administrative expenses

Collateral details

The Company does not hold any collateral as security against potential defaults by policyholders or intermediaries

6 STATED CAPITAL

		Group		Company	
		Unaudited 31.12.2025 Rs.	**Unaudited 31.12.2024 Rs.**	**Unaudited 31.12.2025 Rs.**	**Unaudited 31.12.2024 Rs.**
Ordinary shares	5.1	2,198,315,515	2,198,315,515	2,198,315,515	2,198,315,515
Number of shares	5.2	1,652,177,600	1,652,177,600	1,652,177,600	1,652,177,600

6.1 Ordinary shares

Balance at the beginning of the Period	2,198,315,515	2,198,315,515	2,198,315,515	2,198,315,515
Share issue	-	-	-	-
Balance at the end of the period	**2,198,315,515**	**2,198,315,515**	**2,198,315,515**	**2,198,315,515**

6.2 Reconciliation Of Number Of Shares - Voting Ordinary Shares

No of shares at the beginning of the period	1,652,177,600	1,652,177,600	1,652,177,600	1,652,177,600
Shares issued during the period	-	-	-	-
Ordinary shares on share split		-		
No of shares at the end of the period	**1,652,177,600**	**1,652,177,600**	**1,652,177,600**	**1,652,177,600**

7 INSURANCE LIABILITIES

		Group		Company	
		Unaudited 31.12.2025 Rs.	**Unaudited 31.12.2024 Rs.**	**Unaudited 31.12.2025 Rs.**	**Unaudited 31.12.2024 Rs.**
7.1 Life Insurance					
Long Term Insurance Fund	6.1.1	5,272,249,722	4,842,046,121	-	-
Terminal Bonus		475,550	39,287,955		
Unclaimed benefits		28,219,374	24,976,029	-	-
		5,300,944,646	4,906,310,105	-	-
7.2 Non Life Insurance					
Premium					
Unearned premium		1,804,577,287	1,543,375,486	1,804,577,287	1,543,375,486
Net deferred acquisition cost		(27,376,495)	(17,377,898)	(27,376,495)	(17,377,898)
Gross claims reserve		-	-		
Claims outstanding		1,816,824,880	988,317,382	1,816,824,880	988,317,382
Claims incurred but not reported (IBNR) - net		798,465,439	928,248,137	798,465,439	928,248,137
		4,392,491,111	3,442,563,106	4,392,491,111	3,442,563,106
Total Insurance Liability		**9,693,435,757**	**8,348,873,211**	**4,392,491,111**	**3,442,563,106**

7.1.1 LONG TERM INSURANCE FUND

The movement in the life insurance fund is as follows:

	2025			2024		
	Gross insurance contract liabilities	**Reinsurance**	**Net insurance contract liabilities**	**Gross insurance contract liabilities**	**Reinsurance**	**Net insurance contract liabilities**
	Rs.	**Rs.**	**Rs.**	**Rs.**	**Rs.**	**Rs.**
Balance as at 01st January	4,998,008,473	(163,560,481)	4,834,447,990	4,026,488,793	(133,843,878)	3,892,644,913
Premium received/ reinsurance expenses	1,222,517,905	(45,488,542)	1,177,029,364	1,107,726,701	(46,392,101)	1,061,334,600
Liabilities released for payments on death, surrender and other terminations during the	(930,480,377)	11,681,694	(918,798,683)	(293,190,139)	9,483,269	(283,706,869)
Net finance and other income	728,429,033		728,429,033	714,908,278		714,908,278
Expenses	(548,857,982)	-	(548,857,982)	(543,134,801)	-	(543,134,801)
Increase in life insurance fund before surplus distribution	471,608,580	(33,806,848)	437,801,732	986,310,040	(36,908,832)	949,401,208
Surplus distributed to shareholders	-	-	-	-	-	-
Increase in life insurance fund	471,608,580	(33,806,848)	437,801,732	986,310,040	(36,908,832)	949,401,208
Effect of taxation on surplus / bonus transferred to policyholders						
Balances as at 31st December	**5,469,617,053**	**(197,367,329)**	**5,272,249,722**	**5,012,798,832**	**(170,752,710)**	**4,842,046,121**

7.2.1 RECONCILATION BETWEEN INSURANCE PROVISION AND TECHNICAL RESERVE

	Company	
	Unaudited 31.12.2025 Rs.	**Unaudited 31.12.2024 Rs.**
Insurance provision - non life	4,392,491,111	3,442,563,106
Reinsurance on claims reserves	(798,465,439)	(928,248,137)
	3,594,025,672	**2,514,314,969**

Significant delays occur in the notification of claims and a substantial measure of experience and judgement is involved in assessing outstanding liabilities, the ultimate cost of which cannot be determined with certainty as of the reporting date. The reserves are determined based on the information currently available. However, it is inherent to the nature of the business written that the ultimate liability may vary as a result of subsequent developments.

The incurred but not reported (IBNR) and incurred but not enough reported (IBNER) claims reserve have been actuarially computed by Mr. Roberto Malattia for and on behalf of NMG Consulting. The valuation is based on internationally accepted actuarial methods and is performed on an annual basis.

The non life insurance technical reserve of Rs.3,323,261,003/- as at 31st December 2025 includes the provision of IBNR claims of Rs. 798,465,439/- that has been certified by the independent consultants actuaries, NMG Consulting.

CO-OPERATIVE INSURANCE COMPANY PLC
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2025

8 GROSS WRITTEN PREMIUM

	Group		Company	
For the period ended	**Unaudited 31.12.2025 Rs.**	**Unaudited 31.12.2024 Rs.**	**Unaudited 31.12.2025 Rs.**	**Unaudited 31.12.2024 Rs.**
Life insurance	1,218,974,493	1,103,939,678	-	-
Non life insurance				
Motor	3,655,967,809	3,503,400,820	3,655,990,920	3,503,411,889
Fire and engineering	467,303,044	283,543,845	467,303,044	283,615,812
Marine	51,899,649	45,993,089	51,899,649	45,993,089
Medical	227,036,879		227,167,739	
Miscellaneous	604,902,249	692,519,718	604,902,249	692,650,578
	6,226,084,124	5,629,397,151	5,007,263,600	4,525,671,368

8.01 PREMIUM CEDED TO REINSURERS

Life	37,868,758	46,392,101		
Non life insurance				
Motor	63,493,449	167,401,661	63,493,449	167,401,661
Fire and engineering	261,595,219	149,714,249	261,595,219	149,714,249
Marine	28,356,726	30,402,511	28,356,726	30,402,511
Medical			-	
Miscellaneous	188,187,102	155,739,020	188,187,102	155,739,020
Riots & strikes			-	
Motor	783,529,454	738,375,489	783,529,454	738,375,489
Fire and engineering	127,812,292	92,983,346	127,812,292	92,983,346
Marine	3,990,977	3,209,113	3,990,977	3,209,113
Medical			-	
Miscellaneous	17,105,218	10,423,754	17,105,218	10,423,754
	1,511,939,194	1,394,641,242	1,474,070,436	1,348,249,141

According to the direction received from National Insurance Trust Board, General Insurance Companies including Co-Operative Insurance Company PLC have to remit 100% of Motor Insurance Strike, Riot, Civil Commotion & Terrorism (SRCC & TC) Premiums to National Insurance Trust Fund (NITF) w.e.f. 01.01.2024.In year 2023 Motor Insurance Strike, Riot, Civil Commotion & Terrorism (SRCC & TC) Premiums to National Insurance Trust Fund was 12% .

9 INVESTMENT INCOME

Available-for-sale				
Quoted shares - Unrealized gain	-		-	
Debentures	-		-	
Held to maturity				
Treasury bonds	794,491,605	737,340,109	277,971,005	201,050,550
Debentures	398,784,930	396,283,924	182,790,078	206,652,959
Treasury bills	-	18,711,373		18,711,373
Asset backed securities	-	3,874,364		
Loans & receivables				
Fixed deposits	262,975,821	347,207,460	232,067,137	310,595,818
Repo	61,961,437	30,777,099	61,961,437	30,777,099
Overnight deposits	6,959,840	1,484,305	6,959,840	1,484,305
Commercial paper	117,003,277	147,410,345	69,464,979	93,065,380
Money market	29,143,571	38,156,882		
Treasury bills	-			
Asset backed securities	2,548,672	9,745,919	2,548,672	9,745,919
Fair value through profit or loss				
Quoted shares - dividend	670,178	666,682	583,039	583,039
Interest income on				
Savings deposits	11,354,602	17,811,693	11,354,602	17,811,693
Policy loans	12,455,571	11,737,946	-	-
Staff loans	540,787	1,102,894	304,451	588,768
	1,698,890,295	1,762,310,996	846,005,240	891,066,903
Income from subsidary				
Dividend from subsidiary - preference shares	-	-	-	-
Total finance income	1,698,890,295	1,762,310,996	846,005,240	891,066,903

10 INCOME TAX EXPENSES

Current tax expense				
Current year	139,694,087	99,864,651	100,074,923	51,268,177
(Over) / under provision for the last year	-			
Withholding tax on inter company dividend	-			
Capital gain tax	-			
	139,694,087	99,864,651	100,074,923	51,268,177
Deferred Tax Expense				
(Origination) / reversal of deferred tax asset	-		-	
Origination / (reversal) of deferred tax liability	-			
	-	-	-	-
Income tax expense	139,694,087	99,864,651	100,074,923	51,268,177

11 EARNING PER SHARE AND NET ASSET PER SHARE

The basic earnings per share is based on net profit attributable to ordinary shareholders for the year divided by the weighted average number of ordinary shares outstanding for the year, calculated as follows;

	Group		Company	
For The period ended	**Unaudited 31.12.2025 Rs.**	**Unaudited 31.12.2024 Rs.**	**Unaudited 31.12.2025 Rs.**	**Unaudited 31.12.2024 Rs.**
Profit attributable to ordinary shareholders (Rs.)	325,921,718	232,684,961	233,508,553	119,326,145
Weighted average number of ordinary shares in issue applicable to basic earnings per share (Rs.)	1,652,177,600	1,652,177,600	1,652,177,600	1,652,177,600
Earnings per share (Rs.)	0.20	0.14	0.14	0.07
Net assets per share (Rs.)	3.90	3.54	3.26	3.01
For Three months ended				
Profit attributable to ordinary shareholders (Rs.)	137,837,344	(56,166,982)	121,580,687	(85,454,651)
Weighted average number of ordinary shares in issue applicable to basic earnings per share (Rs.)	1,652,177,600	1,652,177,600	1,652,177,600	1,652,177,600
Earnings per share (Rs.)	0.08	(0.03)	0.07	(0.05)

12 RELATED PARTY DISCLOSURES

12.1 TRANSACTIONS AND BALANCES WITH RELATED PARTIES

The Multi-Purpose Co-operative Societies represented on the Board are considered as related parties due to the joint shareholdings and representation on the board. Related party balances and transactions are listed below ;

Entity	Nature of transaction	Transactions with CICL		Transactions with group companies	
		Unaudited 31.12.2025 Rs.	**Unaudited 31.12.2024 Rs.**	**Unaudited 31.12.2025 Rs.**	**Unaudited 31.12.2024 Rs.**
Coop Life Insurance Ltd	shared service expenses	24,562,224	25,213,603		
	Insurance premium	153,971	213,895		
	Life GTA	3,543,412	3,787,024		
	Vehicle rent - Income	510,000	1,200,000		
	Vehicle rent - Expense		(1,200,000)		
	Building rent	(4,670,820)	(5,284,895)		
	Security, Water and electricity	(309,016)	(1,431,536)		
	Other	(473,637)	(106,244)		
	Commission	2,582	3,905		
	Claims	475,280			
CoopInsu Training Academy	Expenses incurred				
MPCS Wennappuwa	Office rent	1,399,200	1,378,000	1.993.200	1.956.250
	Commission	591,793	517,017	619.916	540.931
	Claims	235,700	143,000		
	Sales promotion		150,000		
	Fuel Charges		6,300		
Sri Lanka Consumer Cooperative Socities Federation Ltd	Commission	3,937			
Sri Lanka Co-operative Rural Bank Federation	Claims				
Dambadeniva MPCS Ltd	Commission incentive				
Health Department Co-operative Thrift & Credit Society Ltd	Printing charges				3,291,060
Beliatta MPCS	Sponsorship		30,000		
	Commission	197,587	326,361		
	Dividend		6,543,123		
	Sales promotion	35,000			
	Claim	103,475			
Colombo South Coop Society Ltd	Staff welfare items			1.127.480	648.815
	Claim				
	Sales promotion				

Entity	Nature of transaction	Transactions with CICL		Transactions with group companies	
		Unaudited 31.12.2025 Rs.	Unaudited 31.12.2024 Rs.	Unaudited 31.12.2025 Rs.	Unaudited 31.12.2024 Rs.
Public Service Cooperative Society	Commission				
	Other				
New Thalawakale MPCS Ltd	Claim				
	Commission	923			
	Other		24,839		
	Commission	146,701	11,994		
Putlam Salt Limited	Claim	7,552,577	220,925		
Colombo District Rural Bank Federation	Commission				
	Claim				
Kammal Pattu Coconut Producers Co-operative Society Ltd	Dividend		3,742		
Nochchiyagama MPCS Ltd	Dividend		75,906		
Kolonnawa Multi Purpose Co-operative Society Ltd.	Commission				
	Claim				
	Office rent				
Post & Telecom Employees Co-operative Bank Society Limited	Commission	27,669	14,734		
	Sponsorship		75,000		
	Claim		454,275		
	Other	75,000			
National Co-operative Council of Sri Lanka	Electricity				
	Other				
	Commissions	793,365			
Panduwasnuwara MPCS	Dividend				
Hambanthota District Co-operative Rural Bank Union Ltd	Dividend		2,520,625		
Wayamba Co-operative Rural Bank Union Ltd	Claim	276,000			
	Other	50,000			
	Claim	7,948,442	5,416,838		
Raigam Group of Companies	Other		10,742		

Entity	Nature of transaction	Balances with CICL		Balances with Group Companies	
		Unaudited 31.12.2025 Rs.	Unaudited 31.12.2024 Rs.	Unaudited 31.12.2025 Rs.	Unaudited 31.12.2024 Rs.
Coop Life Insurance Ltd	Equity investment	544,260,050	544,260,050	-	-
	Receiver for shared service expenses	1,305,290	11,527,718	-	-
	Life protection cover	-	-	-	-
CoopInsurance Training Academy	Equity investment	10	10	-	-
	Payment reimbursements	5,842,280	5,839,093	-	-

12.2 TRANSACTIONS WITH KEY MANAGEMENT PERSONNEL (KMP)

The Board of Directors of the Company have the authority and responsibility of planning, directing and controlling the activities of the Company. Accordingly, the Board of Directors of the Company have been identified as the KMP of the Company.

The emoluments paid to KMP of the Company are disclosed as follows;

	Company	
	Unaudited 2025 Rs.	Unaudited 2024 Rs.
Board Expenses	18,471,181	18,194,451
Board Remuneration	9,384,333	10,778,821
Board expenses and Remuneration of Cooplife Insurance Limited	23,485,030	22,057,239

Post employment benefits accrued are not included above as these cannot be identified separately, due to the actuarial valuation.

Loans given to directors
The Company has provided loans to seven directors with the amount of Rs.150,000.00 in the year 2024 and recovered with six equal installments. Further as of 31st December 2025 has recovered fully.

Loans obtained from directors
Company has not obtained any loans from the Directors of the Company during the the period ended 31st December 2025.

12.3 DIRECTORS & THEIR DIRECTORSHIPS IN OTHER ENTITIES ARE LISTED BELOW AS THE SOCIETIES REPRESENTED BY THE DIRECTORS ON THE BOARD ARE CONSIDERED AS RELATED PARTIES.

Director	Company	Relationship
Mr. A.A.J Amarasinghe	Wennappuwa Multi Purpose Co-operative Society Ltd	Vice chairman
	Kammal Pattu Coconut Producers Co-operative Society Ltd	Director
Mr.G.Gamage Dayasumana	Dhakshina Enterprises PVT Ltd	Chairman
Mr. A.B Senadira	New Thalawakale MPCS Ltd	Vice Chairman
	Cooperative District Council Nuwaraeliya	Chairman
	Senadi Sewwandi transport & contarct agent	Chairman
	Sri Lanka Consumer Cooperative Federation	Director
	Co-op Life Insurance Company Ltd	Director
Mr. M Widanagamage	N/A	
Mr.L.Waragoda	N/A	
Mr. H.H.D.E.Priyantha Herath	Panduwasnuwara Multi Purpose Cooperative Society Ltd	Chairman
	Kuliyapitiya District co-operative council	Director
Mr.S.Wickramasinghe	Post and Telecom Employees Co-operative Bank Society Limited	Chairman
Mr Ganaka Amarasinghe	Putlam Salt Limited	Audit Committee Chairman
	Raigam Group Of Companies	Senior Director
Ms. W. P. M. Chathurani	N/A	
Mr. Lal Kumara	Education Employees Co-operative Thrift & Credit Society Limited	Chairman
Mr. Mohan De Silva	Wayamba Co-operative Rural Bank Union Ltd	Chairman
	Department of Co-operative Development	Assistant Commissioner

13 CONTINGENCIES

There were no significant contingent liabilities for which no provision has been made in the accounts or approved by the Board, but not contracted as at the reporting date that would require adjustments to or disclosure in the financial statements, other than what has been described below.

13.1 COMPANY

(A) Value Added Tax on Financial services and Corporate Income Tax assessments issued by the Commissioner General of Inland Revenue

The Co-operative Insurance Company PLC (Company) received notices of assessment on Value Added Tax (VAT) on Financial Services (FS) on Financial Services informing that the Company is liable for VAT on financial services for the taxable periods from 01.01.2018 to 31.12.2018 & 01.01.2021 to 31.12.2021 The Company has appealed against the assessments based on, the Company is in the business of insurance and is not liable for VAT on financial services. Other insurers have also received similar assessments and they have also appealed against the assessments. Consequently, no provision has been made in the financial statements for the taxes in dispute and the penalties, which cumulates to Rs. 153.61million. Further to the above assessments, the Company received a notice of assessment on Income Tax for the period 2019/2020 amounting to Rs.38.8 million including penalties. However, The Company has appealed against the assessments and no provision is required.

(B) Litigations related to Co-operative Insurance Company PLC

Case no CHC/ 37/2022/CO has been filed by the former chairman Mr K S S Weerasekara to obtain interim orders to suspend the decisions taken by majority directors at the board meeting held on 31st August 2022 at 11.30 am.

In the above case bearing No.: CHC/37/2022/CO in the Commercial High Court of Colombo, the two Contempt of Court Applications filed in the Commercial High Court against K.S.S. Weerasekera and M.G.U.P. Kumara, the former Chairman and the former Chief Executive Officer (CEO) have been proceeded with, and the Contempt of Court Inquiry has now been completed. As of now, the parties are expected to file their respective written submissions, after which the Court will Fix the matter for Order. In the said matter Cooperative Insurance Company PLC is the 1st Respondent.

Furthermore, since Cooperative Insurance Company PLC is only a Respondent to the above Contempt of Court Applications and no relief has been sought against Cooperative Insurance Company PLC in the Contempt of Court Applications, the Contempt of Court Application has no bearing on Cooperative Insurance Company PLC.

Further to the above-mentioned legal case, the Department of Wildlife has initiated court proceedings under case number P/1259/25 at the Magistrate's Court of Negombo regarding the land in Ja-Ela, seeking an order to prohibit any further construction.

13.2 SUBSIDIARY

(A) Income tax assessments issued by the Commissioner General of Inland Revenue

The Commissioner General of Inland Revenue has issued determination on the appeal filed by the Company for the years of assessment 2015/16 and 2016/17 amounting to Rs.17.4 million together with Rs.8.7 million penalty and Rs.15.4 million together with Rs.7.6 million penalty respectively, The Company lodged appealed against the said assessments with the Tax Appeals commission (TAC).The bank guarantees valued to Rs.6.5 million and Rs.5.7 million in favor of TAC have been provided with the appeal, taken from Peoples' Bank and the NDB bank against Rs.8.8 million and Rs. 7.2 million fixed deposits. The Company now is going ahead with the appeal hearing with the Tax Appeals commission.

The Commissioner General of Inland Revenue has issued a determination on the appeal file by the Company for the year of assessment 2017/18 amounting to Rs 30.8 million together with the Rs. 15.4 million penalty in his favor. The Company has furnished a petition of appeal to the Tax Appeals commission with a bank guarantee valued at Rs. 11.5 million taken from the Peoples' Bank against the fixed deposit of Rs. 12 million.

The Board of Directors and the tax consultants of the Company are of the view that the Company has followed the due process and has acted in accordance with the prevailing laws in its tax submissions. Therefore the probability of the Company having to settle any of these tax assessment is remote.

(B) Litigations related to Cooplife Insurance Limited

There were no material contingent liabilities outstanding as at the date of reporting for Cooplife Insurance Limited

14 Events occurring after the reporting date

There are no significant events that have occurred after the reporting date.

CO-OPERATIVE INSURANCE COMPANY PLC
FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2025
SHARE INFORMATION

Top 20 Shareholders — **31st December 2025**

	Name of the Shareholder	Shareholding	% on Issued shares
1	Wennappuwa Multi Purpose Co-Operative Society Ltd	216,895,920	13.128%
2	Post & Telecom Employees Co-Operative Bank Society Ltd	128,656,840	7.787%
3	Wayamba Co-Operative Rural Banks Union Ltd	105,377,730	6.378%
4	Gampaha District Co-Operative Rural Bank Union Ltd	103,955,830	6.292%
5	Public Service Co-Operative Credit & Thrift Society Ltd	68,068,881	4.12%
6	Beliatta Multi Purpose Co-Operative Society Ltd	65,431,230	3.96%
7	Matara District Co-Operative Rural Banks Union Ltd	50,709,940	3.069%
8	Matara District Tea Producers Co-Operative Society Ltd	50,521,423	3.058%
9	Puttalam Salt Ltd	41,371,390	2.504%
10	Beralapanathara Multi Purpose Co-Operative Society Ltd	31,637,250	1.915%
11	Homagama Multi Purpose Co-Operative Society Ltd	30,018,540	1.817%
12	Sri Lanka Co-Operative Rural Banks Federation Limited	26,172,490	1.584%
13	Hambanthota District Co-Operative Rural Bank Union Ltd	25,206,250	1.526%
14	Panduwasnuwara New Multi Purpose Co-Operative Society Ltd	24,547,180	1.486%
15	Bingiriya Multi Purpose Co-Operative Society Ltd	22,181,190	1.343%
16	Kotapola Multi Purpose Co-Operative Society Ltd	21,481,376	1.3%
17	Mirigama Multi Purpose Co-Operative Society Ltd	20,579,230	1.246%
18	Kolonnawa Multi Purpose Co-Operative Society Ltd.	18,973,030	1.148%
19	Colombo District Co-Operative Rural Bank Union Ltd	17,800,000	1.077%
20	Dambadeniya Multi Purpose Co-Operative Society Ltd.	16,157,650	0.978%

Public Shareholding	**31st December 2025**
* Float Adjusted Market Capitalisation (Rs)	4,820,210,270
Percentage of Shares held by the Public	66.307%
Number of Public Shareholders	6,255

The company compliance with minimum public requirement under the option 02 of the section 7.13.1 (b) of the listing rules.
*Float Adjuted Market Capitalisation = Market capitalisation x Public Holding Percentage

Shareholding of Directors and Chief Executive Officer

Name	No. of Shares 31st December 2025
Mr.A A J Amarasinghe	252,096
Mr. A.B. Senadira	Nil
Mr. M Widanagamage	Nil
Mr.L.Waragoda	Nil
Mr. G. G.Dayasumana	1,467,470
Mr. H.H.D.E.P Herath	Nil
Mr.S.Wickramasinghe	22,550
Mr. Ganaka Amarasinghe	Nil
Ms. W.P.M Chathurani	Nil
M. P. L. Lal Kumara	Nil
B. M. A. Mohan De Silva	Nil
Mr.D.U.P.Rajapakshe	1,000

Number of Shares

No. of Shares representing the Stated Capital	1,652,177,600
Class of Share	Odinary
Voting Rights	One Vote per Odinary Share

Share Performance	**Rs.**
Shares of the company were listed on the colombo Stock Exchange on the 30 th December 2021	
Net Asset value Per Share as at 31st December 2025 - Group	3.90
Net Asset value Per Share as at 31st December 2025 - Company	3.26
Highest Price Per Share as at 31st December 2025	6.00
Lowest Price Per Share as at 31st December 2025	3.70
Last Traded Price Per Share as at 31st December 2025	4.40

Distribution schedule of the number of holders in each class of equity securities, and the percentage of their total holdings

	No of Holders	Holding	Total Holding %
1-1000 Shares	1,569	670,559	0.0406
1,001-10,000 Shares	1,681	9,678,090	0.5858
10,001-100,000 Shares	1,245	61,746,480	3.7373
100,001-1,000,000 Shares	406	159,572,806	9.6583
Over 1,000,000 Shares	114	1,420,509,665	85.9780

CO-OPERATIVE INSURANCE COMPANY PLC
UTILIZATION OF FUNDS RAISED BY THE INITIAL PUBLIC OFFERING
ISSUE PROCEEDS UTILIZATION AS AT 31ST DECEMBER 2025

Objective Number	Objective as per the Prospectus	Amount Allocated as per the Prospectus	Proposed Date of Utilization as per the Prospectus (Proposed extended timelines)	Amount Allocated from Proceeds in LKR (A)	% of Total Proceeds	Amount Utilized in LKR (B)	% of Utilization against Allocation(B/A)	Clarification if not fully utilized including where the fund are invested
01	Business Expansion	325,000,000	1-2 Years from 2026	325,000,000	54%	135,861,037	42%	Considering the prevailing economic situation In the country company is still progressing to speed up the projects. Unutilized funds are invested in Government Securities in accordance with approved investment procedures.
02	Digital Transformation of business	250,000,000	1-3 Years from 2025	250,000,000	42%	21,395,873	9%	
03	Construction of Salvage Yard	25,300,000	1-2 Years from 2025	25,300,000	4%	10,829,615	43%	
Total		**600,300,000**		**600,300,000**	**100%**	**168,086,525**	**28%**	