SERVING CHANGE, REDEFINING THE PLAY

Condensed consolidated Interim financial statements for the Quarter ended 31st March 2026



CO-OPERATIVE INSURANCE COMPANY PLC
STATEMENT OF FINANCIAL POSITION

For the year ended 31.12.2025				Group		Company	
Group (Audited)	Company (Audited)	AS AT 31ST MARCH 2026 *(All amounts are in Sri Lanka Rupees)*	Note	2026 (Unaudited)	2025 (Unaudited)	2026 (Unaudited)	2025 (Unaudited)
		Assets					
1,498,640,226	1,149,116,808	Property, plant & equipment		1,443,193,883	1,407,411,558	1,098,313,016	1,079,297,276
12,100,588	12,100,588	Work in progress (WIP)-Building		12,100,588	12,045,088	12,100,588	12,045,088
360,734,205	290,020,429	Right of use assets		375,763,381	327,171,410	301,499,969	255,096,787
25,425,602	15,550,892	Intangible assets		28,362,051	24,323,612	18,573,835	18,436,087
-	-	Deferred tax asset				-	-
13,871,856,631	7,321,309,982	Financial investments	03	14,197,136,589	12,791,586,353	7,526,477,937	6,562,349,347
-	544,260,050	Investments in subsidiaries		-	-	544,260,050	544,260,050
65,110,612	-	Loans to life policy holders		59,987,322	109,122,911	-	-
1,940,697,190	1,929,237,242	Reinsurance receivables		2,064,984,223	1,236,478,940	2,054,591,935	1,224,070,762
1,180,719,737	1,163,075,166	Premium receivables	05	1,150,285,234	1,303,898,090	1,130,004,297	1,286,842,141
-	7,147,570	Related party receivables		-	-	11,638,487	11,909,246
284,311,803	242,728,487	Other assets		283,390,503	285,011,402	242,748,270	213,419,896
175,040,364	123,721,600	Cash & cash equivalents		256,869,760	484,899,161	171,114,575	444,103,747
19,414,636,959	**12,798,268,814**	**Total assets**		**19,872,073,533**	**17,981,948,524**	**13,111,322,957**	**11,651,830,426**
		Equity & liabilities					
		Equity attributable to equity holders of the parent					
2,198,315,515	2,198,315,515	Stated capital	06	2,198,315,515	2,198,315,515	2,198,315,515	2,198,315,515
1,513,234,131	1,249,308,622	Revaluation reserve		1,513,234,132	1,320,135,990	1,249,308,622	1,090,041,186
(61,132,091)	4,441,759	Available for sale reserves		(52,460,512)	(68,414,839)	2,525,479	(4,803,312)
2,723,664,664	1,873,162,775	Retained earnings		2,814,828,138	2,496,559,624	1,950,783,593	1,755,336,422
6,374,082,219	**5,325,228,670**			**6,473,917,273**	**5,946,596,289**	**5,400,933,209**	**5,038,889,811**
		Non-controlling interest					
6,374,082,219	**5,325,228,670**	**Total equity**		**6,473,917,273**	**5,946,596,289**	**5,400,933,209**	**5,038,889,811**
		Liabilities					
11,000,000	11,000,000	Preference shares		11,000,000	11,000,000	11,000,000	11,000,000
153,577,893	125,902,705	Retirement benefit obligations		154,009,313	125,285,232	126,938,213	107,285,900
-	-	Interest bearing borrowings		-	-		
432,290,724	349,443,848	Lease liability		444,426,648	399,635,093	358,587,678	314,590,008
9,634,886,289	4,392,491,111	Insurance liabilities	07	9,867,741,058	8,581,288,992	4,530,598,877	3,485,542,743
1,200,652,079	1,200,492,430	Reinsurance creditors		1,163,295,428	1,236,656,016	1,147,385,245	1,210,914,675
-	-	Related party payables		-	-	-	-
160,399,550	93,389,896	Deferred tax liability		169,761,958	127,499,669	93,389,896	46,963,904
1,288,349,383	1,140,921,331	Other liabilities		1,232,741,840	1,181,481,384	1,087,309,824	1,064,137,538
159,398,822	159,398,822	Bank overdrafts		355,180,015	372,505,847	355,180,015	372,505,847
13,040,554,740	7,473,040,143	**Total liabilities**		**13,398,156,259**	**12,035,352,235**	**7,710,389,748**	**6,612,940,615**
19,414,636,959	**12,798,268,814**	**Total equity & liabilities**		**19,872,073,533**	**17,981,948,524**	**13,111,322,957**	**11,651,830,426**
3.86	3.22	**Net assets per share**		**3.92**	3.60	**3.27**	3.05

The notes form an integral part of theses Condensed Consolidated Interim Financial Statements.

I certify that these Condensed Consolidated Interim Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

P.G.N.D Gunathilaka
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Signed for and on behalf of the Board;

A.A.J Amarasinghe
Chairman

G.G Dayasumana
Vice Chairman

Colombo.
15th May 2026

CO-OPERATIVE INSURANCE COMPANY PLC
STATEMENT OF FINANCIAL POSITION

For the year ended 31.12.2025				Group		Company	
Group (Audited)	Company (Audited)	**AS AT 31ST MARCH 2026** *(All amounts are in Sri Lanka Rupees)*	Note	2026 (Unaudited)	2025 (Unaudited)	2026 (Unaudited)	2025 (Unaudited)
		Assets					
1,498,640,226	1,149,116,808	Property, plant & equipment		1,443,193,883	1,407,411,558	1,098,313,016	1,079,297,276
12,100,588	12,100,588	Work in progress (WIP) -Building		12,100,588	12,045,088	12,100,588	12,045,088
360,734,205	290,020,429	Right of use assets		375,763,381	327,171,410	301,499,969	255,096,787
25,425,602	15,550,892	Intangible assets		28,362,051	24,323,612	18,573,835	18,436,087
-	-	Deferred tax asset				-	-
13,871,856,631	7,321,309,982	Financial investments	03	14,197,136,589	12,791,586,353	7,526,477,937	6,562,349,347
-	544,260,050	Investments in subsidiaries		-	-	544,260,050	544,260,050
65,110,612	-	Loans to life policy holders		59,987,322	109,122,911	-	-
1,940,697,190	1,929,237,242	Reinsurance receivables		2,064,984,223	1,236,478,940	2,054,591,935	1,224,070,762
1,180,719,737	1,163,075,166	Premium receivables	05	1,150,285,234	1,303,898,090	1,130,004,297	1,286,842,141
-	7,147,570	Related party receivables		-	-	11,638,487	11,909,246
284,311,803	242,728,487	Other assets		283,390,503	285,011,402	242,748,270	213,419,896
175,040,364	123,721,600	Cash & cash equivalents		256,869,760	484,899,161	171,114,575	444,103,747
19,414,636,959	**12,798,268,814**	**Total assets**		**19,872,073,533**	**17,981,948,524**	**13,111,322,957**	**11,651,830,426**
		Equity & liabilities					
		Equity attributable to equity holders of the parent					
2,198,315,515	2,198,315,515	Stated capital	06	2,198,315,515	2,198,315,515	2,198,315,515	2,198,315,515
1,513,234,131	1,249,308,622	Revaluation reserve		1,513,234,132	1,320,135,990	1,249,308,622	1,090,041,186
(61,132,091)	4,441,759	Available for sale reserves		(52,460,512)	(68,414,839)	2,525,479	(4,803,312)
2,723,664,664	1,873,162,775	Retained earnings		2,814,828,138	2,496,559,624	1,950,783,593	1,755,336,422
6,374,082,219	**5,325,228,670**			**6,473,917,273**	**5,946,596,289**	**5,400,933,209**	**5,038,889,811**
		Non-controlling interest		-		-	
6,374,082,219	**5,325,228,670**	**Total equity**		**6,473,917,273**	**5,946,596,289**	**5,400,933,209**	**5,038,889,811**
		Liabilities					
11,000,000	11,000,000	Preference shares		11,000,000	11,000,000	11,000,000	11,000,000
153,577,893	125,902,705	Retirement benefit obligations		154,009,313	125,285,232	126,938,213	107,285,900
-	-	Interest bearing borrowings		-	-		
432,290,724	349,443,848	Lease liability		444,426,648	399,635,093	358,587,678	314,590,008
9,634,886,289	4,392,491,111	Insurance liabilities	07	9,867,741,058	8,581,288,992	4,530,598,877	3,485,542,743
1,200,652,079	1,200,492,430	Reinsurance creditors		1,163,295,428	1,236,656,016	1,147,385,245	1,210,914,675
-	-	Related party payables		-	-	-	-
160,399,550	93,389,896	Deferred tax liability		169,761,958	127,499,669	93,389,896	46,963,904
1,288,349,383	1,140,921,331	Other liabilities		1,232,741,840	1,181,481,384	1,087,309,824	1,064,137,538
159,398,822	159,398,822	Bank overdrafts		355,180,015	372,505,847	355,180,015	372,505,847
13,040,554,740	7,473,040,143	**Total liabilities**		**13,398,156,259**	**12,035,352,235**	**7,710,389,748**	**6,612,940,615**
19,414,636,959	**12,798,268,814**	**Total equity & liabilities**		**19,872,073,533**	**17,981,948,524**	**13,111,322,957**	**11,651,830,426**
3.86	3.22	**Net assets per share**		**3.92**	3.60	**3.27**	3.05

The notes form an integral part of theses Condensed Consolidated Interim Financial Statements.

I certify that these Condensed Consolidated Interim Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

P.G.N.D Gunathilaka
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Signed for and on behalf of the Board;

A.A.J Amarasinghe
Chairman

G.G Dayasumana
Vice Chairman

Colombo.
15th May 2026

CO-OPERATIVE INSURANCE COMPANY PLC
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31.12.2025				Group		Company		Change	
Group (Audited)	Company (Audited)	FOR THE PERIOD ENDED 31ST MARCH 2	Note	2026 (Unaudited)	2025 (Unaudited)	2026 (Unaudited)	2025 (Unaudited)	Group %	Compan %
		(All amounts are in Sri Lanka Rupees)							
6,220,452,496	5,007,263,601	Gross written premium	08	1,622,000,135	1,649,650,302	1,349,898,703	1,366,459,412	-2%	-1%
(1,519,518,629)	(1,474,070,437)	Less premium ceded to reinsurers	08.01	(473,623,362)	(423,423,606)	(457,689,253)	(406,350,142)	12%	13%
4,700,933,867	**3,533,193,164**	**Net written premium**		1,148,376,773	1,226,226,696	892,209,450	960,109,270	-6%	-7%
(274,186,172)	(274,186,172)	Net change in reserves for unearned premium		(15,790,808)	(200,753,935)	(15,790,808)	(200,753,935)	-92%	-92%
4,426,747,695	**3,259,006,992**	**Net earned premium**		**1,132,585,965**	**1,025,472,761**	**876,418,643**	**759,355,335**	10%	15%
		Other revenue							
1,694,229,527	841,511,891	Investment income	09	402,191,045	410,794,818	196,362,174	194,519,458	-2%	1%
-	-	Unrealized changes in losses of financial instruments		-	-	-	-	-	-
983,371	-	Net realized gain in financial investments		-	62,761	-	-	-100%	-
323,991,445	323,991,445	Policy administration fees		58,063,142	87,296,437	58,063,142	87,296,437	-33%	-33%
16,174,976	14,745,365	Other income		(2,903,816)	2,698,230	(3,110,924)	2,211,604	-208%	-241%
2,035,379,319	1,180,248,701			457,350,371	500,852,246	251,314,392	284,027,499	-9%	-12%
6,462,127,014	**4,439,255,693**	**Total net revenue**		**1,589,936,337**	**1,526,325,007**	**1,127,733,035**	**1,043,382,833**	4%	8%
		Net benefits & claims							
4,351,644,537	3,419,658,234	Gross benefits & claims incurred		1,228,588,864	706,747,588	1,013,809,195	614,886,074	74%	65%
(1,042,649,211)	(1,030,967,517)	Claims ceded to reinsurers		(442,063,096)	(85,273,292)	(440,435,462)	(81,819,525)	418%	438%
379,252,263	-	Change in life contract liabilities		97,006,629	226,305,335	-	-	-57%	-
3,688,247,589	**2,388,690,717**			**883,532,397**	847,779,631	**573,373,733**	533,066,549	4%	8%
		Other expenses							
177,059,878	36,375,815	Underwriting & policy acquisition cost		45,512,437	39,637,884	15,532,853	3,737,567	15%	316%
2,032,126,185	1,648,761,748	Other operating & administrative expenses		504,853,756	499,069,503	416,683,837	408,242,755	1%	2%
52,049,476	41,401,565	Finance cost		13,906,472	12,650,141	11,255,557	9,910,468	10%	14%
2,261,235,539	1,726,539,128			**564,272,665**	551,357,528	**443,472,247**	421,890,790	2%	5%
512,643,886	**324,025,848**	**Profit before income tax**		**142,131,275**	127,187,848	**110,887,055**	88,425,494	12%	25%
(233,574,375)	(136,115,613)	Income tax expenses	10	(42,628,645)	(38,145,588)	(33,266,237)	(26,527,528)	12%	25%
279,069,511	**187,910,235**	**Profit for the year**		**99,502,630**	**89,042,260**	**77,620,819**	**61,897,966**	12%	25%
		Other comprehensive income							
		Items that will not be reclassified subsequently to profit or loss ;							
229,885,859	176,688,840	Revaluation of property ,plant & equipment		-	-		-	-	-
(21,986,690)	(17,155,377)	Actuarial gains/ (losses) on defined benefit plan		-	-	-	-	-	-
		Items that may be reclassified subsequently to profit or loss ;							
7,124,581	7,124,581	Net change in fair value of available-for-sale financial		27,361	2,719,150	(2,221,352)	749,622	-99%	-222%
(26,142,254)	(12,321,177)	Tax on other comprehensive income		-	-	-	-		
188,881,496	154,336,868			**27,361**	2,719,150	**(2,221,352)**	749,622	-99%	-222%
467,951,008	**342,247,102**	**Total comprehensive income for the year, net of ta**		**99,529,991**	**91,761,410**	**75,399,467**	**62,647,588**	8%	20%
		Profit attributable to :							
279,069,511	187,910,235	Equity holders of the Company		99,502,630	89,042,260	77,620,819	61,897,966	12%	25%
-	-	Non controlling interest		-	-	-	-	-	-
279,069,511	187,910,235			**99,502,630**	**89,042,260**	**77,620,819**	**61,897,966**	12%	25%
		Total comprehensive attributable to :							
467,951,008	342,247,102	Equity holders of the Company		99,529,991	91,761,410	75,399,467	62,647,588	8%	20%
-	-	Non controlling interest		-	-	-	-		
467,951,008	342,247,102			**99,529,991**	**91,761,410**	**75,399,467**	**62,647,588**	8%	20%
		Earnings per share							
0.17	**0.11**	Basic earnings per share	10	**0.06**	**0.05**	**0.05**	**0.04**		

The notes form an integral part of theses Condensed Consolidated Interim Financial Statements.

CO-OPERATIVE INSURANCE COMPANY PLC
SEGMENTAL REVIEW
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31ST MARCH 2026
(All amounts are in Sri Lanka Rupees)

	2026					2025				
	Company (Non Life)	**Subsidiary (Coop Life)**	**Subsidiary (CITA)**	**Consolidation adjustments**	**Total**	**Company (Non Life)**	**Subsidiary (Coop Life)**	**Subsidiary (CITA)**	**Consolidation adjustments**	**Total**
Gross written premium	1,349,898,703	273,244,920	-	(1,143,488)	1,622,000,135	1,366,459,412	284,175,028	-	(984,139)	1,649,650,302
Less: premium ceded to reinsurers	(457,689,253)	(15,934,110)	-	-	(473,623,362)	(406,350,142)	(17,073,464)	-	-	(423,423,606)
Net written premium	892,209,450	257,310,810	-	(1,143,488)	1,148,376,773	960,109,270	267,101,564	-	(984,139)	1,226,226,696
Net change in reserves for unearned premium	(15,790,808)	-	-	-	(15,790,808)	(200,753,935)	-	-	-	(200,753,935)
Net earned premium	876,418,643	257,310,810	-	(1,143,488)	1,132,585,965	759,355,335	267,101,564	-	(984,139)	1,025,472,761
Other income										
Investment income	196,362,174	205,791,928	36,941	-	402,191,045	194,519,458	216,238,372	36,986	-	410,794,818
Unrealized changes in losses of financial instruments	-	-	-	-	-	-	-	-	-	-
Net realized gain in financial investments	-	-	-	-	-	-	62,761	-	-	62,761
Policy administration fees	58,063,142	-	-	-	58,063,142	87,296,437	-	-	-	87,296,437
Other income	(3,110,924)	1,650,119	-	(1,443,011)	(2,903,816)	2,211,604	1,779,638	-	(1,293,011)	2,698,230
	251,314,392	207,442,048	36,941	(1,443,011)	457,350,371	284,027,499	218,080,771	36,987	(1,293,011)	500,852,247
Total revenue	1,127,733,035	464,752,858	36,941	(2,586,500)	1,589,936,337	1,043,382,833	485,182,335	36,987	(2,277,150)	1,526,325,009
Net benefits & claims										
Gross benefits & claims incurred	1,013,809,195	214,779,669	-	-	1,228,588,864	614,886,074	91,861,514	-	-	706,747,588
Claims ceded to reinsurers	(440,435,462)	(1,627,634)	-	-	(442,063,096)	(81,819,525)	(3,453,767)	-	-	(85,273,292)
Change in life contract liabilities	-	97,006,629	-	-	97,006,629	-	226,305,335	-	-	226,305,335
	573,373,733	310,158,664	-	-	883,532,397	533,066,549	314,713,082	-	-	847,779,631
	554,359,302	154,594,194	36,941	(2,586,500)	706,403,941	510,316,284	170,469,254	36,987	(2,277,150)	678,545,378
Other expenses										
Underwriting & policy acquisition cost	15,532,853	29,979,584	-	-	45,512,437	3,737,567	35,900,317	-	-	39,637,884
Other operating & administrative expenses	416,683,837	90,755,668	750	(2,586,500)	504,853,756	408,242,755	93,102,398	1,500	(2,277,150)	499,069,503
Finance cost	11,255,557	2,650,916		-	13,906,472	9,910,468	2,739,673		-	12,650,141
	443,472,247	123,386,168	750	(2,586,500)	564,272,665	421,890,790	131,742,388	1,500	(2,277,150)	551,357,527
Profit before tax	110,887,055	31,208,026	36,191	-	142,131,275	88,425,494	38,726,866	35,486	-	127,187,851
Income tax expenses	(33,266,237)	(9,362,408)	-	-	(42,628,645)	(26,527,528)	(11,618,060)	-	-	(38,145,588)
Profit for the year	77,620,819	21,845,618	36,191	-	99,502,630	61,897,966	27,108,806	35,486	-	89,042,263
Other comprehensive income										
Items that will not be reclassified subsequently to profit or loss ;										
Revaluation of land & buildings	-	-	-	-	-	-	-	-	-	-
Actuarial gains / (loses) on defined benefit plan	-	-	-	-	-	-	-	-	-	-
					-					-
Items that may be reclassified subsequently to profit or loss ;					-					-
Net change in fair value of available for sale of financial assets	(2,221,352)	2,248,712	-	-	27,361	749,622	1,969,528	-	-	2,719,150
Tax on other comprehensive income	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	75,399,467	24,094,331	36,191	-	99,529,991	62,647,588	29,078,334	35,486	-	91,761,413

CO-OPERATIVE INSURANCE COMPANY PLC
SEGMENTAL REVIEW
STATEMENT OF FINANCIAL POSITION
AS AT 31ST MARCH 2026
(All amounts are in Sri Lanka Rupees)

	2026					2025				
	Company (Non Life)	**Subsidiary (Coop Life)**	**Subsidiary (CITA)**	**Consolidation adjustments**	**Total**	**Company (Non Life)**	**Subsidiary (Coop Life)**	**Subsidiary (CITA)**	**Consolidation adjustments**	**Total**
Assets										
Property, plant & equipment	1,098,313,016	344,880,867	-	-	1,443,193,883	1,079,297,276	328,114,282	-	-	1,407,411,558
Work in progress (WIP) -Building	12,100,588	-			12,100,588	12,045,088				
Right of use assets	301,499,969	74,263,412	-	-	375,763,381	255,096,787	72,074,623	-	-	327,171,410
Intangible assets	18,573,835	9,788,216	-	-	28,362,051	18,436,087	5,887,525	-	-	24,323,612
Financial investments	7,526,477,937	6,669,158,652	1,500,000	-	14,197,136,589	6,562,349,347	6,227,737,006	1,500,000	-	12,791,586,352
Investments in subsidiaries	544,260,050	-	-	(544,260,050)	-	544,260,050	-	-	(544,260,050)	-
Loans to policy holders	-	59,987,322	-	-	59,987,322	-	109,122,911	-	-	109,122,911
Reinsurance receivables	2,054,591,935	10,392,288	-	-	2,064,984,223	1,224,070,762	12,408,178	-	-	1,236,478,940
Premium receivables	1,130,004,297	20,280,937	-	-	1,150,285,234	1,286,842,141	17,055,949	-	-	1,303,898,090
Related party receivables	11,638,487	-	-	(11,638,487)	-	11,909,246	-	-	(11,909,246)	-
Other assets	242,748,270	40,451,881	110,409	79,943	283,390,503	213,419,896	70,903,511	109,726	578,268	285,011,402
Cash & cash equivalents	171,114,575	80,672,028	5,083,158	-	256,869,760	444,103,747	35,732,126	5,063,288	-	484,899,161
Total assets	**13,111,322,957**	**7,309,875,603**	**6,693,566**	**(555,818,594)**	**19,872,073,533**	**11,651,830,426**	**6,879,036,112**	**6,673,014**	**(555,591,028)**	**17,969,903,437**
Equity & liabilities										
Equity										
Stated capital	2,198,315,515	544,260,040	10	(544,260,050)	2,198,315,515	2,198,315,515	544,260,040	10	(544,260,050)	2,198,315,515
Revaluation reserve	1,249,308,622	282,154,449	-	(18,228,939)	1,513,234,132	1,090,041,186	248,323,743	-	(18,228,939)	1,320,135,987
Available for sale reserves	2,525,479	(23,848,495)	-	(31,137,497)	(52,460,512)	(4,803,312)	(32,474,042)	-	(31,137,497)	(68,414,838)
Retained earnings	1,950,783,593	814,000,484	677,625	49,366,436	2,814,828,138	1,755,336,422	691,239,419	617,348	49,366,436	2,496,559,626
Non controlling interest	-	-	-	-	-	-	-	-	-	-
Total equity	**5,400,933,209**	**1,616,566,477**	**677,635**	**(544,260,050)**	**6,473,917,273**	**5,038,889,811**	**1,451,349,161**	**617,358**	**(544,260,050)**	**5,946,596,288**
Liabilities										
Preference shares	11,000,000	-	-	-	11,000,000	11,000,000	-	-	-	11,000,000
Retirement benefit obligations	126,938,213	27,071,100	-	-	154,009,313	107,285,900	17,999,332	-	-	125,285,232
Lease liability under SLFRS 16	358,587,678	85,838,970	-	-	444,426,648	314,590,008	85,045,085	-	-	399,635,093
Insurance liabilities	4,530,598,877	5,337,142,181	-	-	9,867,741,058	3,485,542,743	5,095,746,249	-	-	8,581,288,992
Reinsurance creditors	1,147,385,245	15,910,183	-	-	1,163,295,428	1,210,914,675	25,741,341	-	-	1,236,656,016
Related party payables	-	5,716,264	5,842,280	(11,558,544)	-	-	5,491,885	5,839,093	(11,330,978)	-
Deferred tax liability	93,389,896	76,372,062	-	-	169,761,958	46,963,904	80,535,766	-	-	127,499,669
Other liabilities	1,087,309,824	145,258,364	173,651	-	1,232,741,840	1,064,137,538	117,127,292	216,563	-	1,181,481,385
Bank overdrafts	355,180,015	-	-	-	355,180,015	372,505,847	-	-	-	372,505,847
Total liabilities	**7,710,389,748**	**5,693,309,124**	**6,015,931**	**(11,558,544)**	**13,398,156,259**	6,612,940,615	5,427,686,951	6,055,656	(11,330,978)	12,035,352,236
Total equity & liabilities	**13,111,322,957**	**7,309,875,601**	**6,693,567**	**(555,818,594)**	**19,872,073,533**	**11,651,830,426**	**6,879,036,112**	**6,673,014**	**(555,591,028)**	**17,981,948,524**

CO-OPERATIVE INSURANCE COMPANY PLC
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE THREE MONTHS ENDED 31ST MARCH 2026		**Group**		**Company**		**Change**	
(All amounts are in Sri Lanka Rupees)	Note	**2026 (Unaudited)**	**2025 (Unaudited)**	**2026 (Unaudited)**	**2025 (Unaudited)**	**Group %**	**Compan %**
Gross written premium		1,622,000,135	1,649,650,302	1,349,898,703	1,366,459,412	-2%	-1%
Less premium ceded to reinsurers		(473,623,362)	(423,423,606)	(457,689,253)	(406,350,142)	12%	13%
Net written premium		1,148,376,773	1,226,226,696	892,209,450	960,109,270	-6%	-7%
Net change in reserves for unearned premium		(15,790,808)	(200,753,935)	(15,790,808)	(200,753,935)	-92%	-92%
Net earned premium		**1,132,585,965**	**1,025,472,761**	**876,418,643**	**759,355,335**	10%	15%
Other revenue							
Investment income		402,191,045	410,794,818	196,362,174	194,519,458	-2%	1%
Unrealized changes in losses of financial instruments		-	-	-	-		
Net realized gain in financial investments		-	62,761	-	-	-100%	-
Policy administration fees		58,063,142	87,296,437	58,063,142	87,296,437	-33%	-33%
Other income		(2,903,816)	2,698,230	(3,110,924)	2,211,604	-208%	-241%
		457,350,371	500,852,246	251,314,392	284,027,499	-9%	-12%
Total net revenue		**1,589,936,337**	**1,526,325,007**	**1,127,733,035**	**1,043,382,833**	4%	8%
Net benefits & claims							
Gross benefits & claims incurred		1,228,588,864	706,747,588	1,013,809,195	614,886,074	74%	65%
Claims ceded to reinsurers		(442,063,096)	(85,273,292)	(440,435,462)	(81,819,525)	418%	438%
Change in life contract liabilities		97,006,629	226,305,335	-	-	57%	-
		883,532,397	**847,779,631**	**573,373,733**	**533,066,549**	4%	8%
Other expenses							
Underwriting & policy acquisition cost		45,512,437	39,637,884	15,532,853	3,737,567	15%	316%
Other operating & administrative expenses		504,853,756	499,069,503	416,683,837	408,242,755	1%	2%
Finance cost		13,906,472	12,650,141	11,255,557	9,910,468	10%	14%
		564,272,665	**551,357,528**	**443,472,247**	**421,890,790**	2%	5%
Profit before income tax		**142,131,275**	**127,187,848**	**110,887,055**	**88,425,494**	12%	25%
Income tax expenses		(42,628,645)	(38,145,588)	(33,266,237)	(26,527,528)	12%	25%
Profit for the year		**99,502,630**	**89,042,260**	**77,620,819**	**61,897,966**	12%	25%
Other comprehensive income							
Items that will not be reclassified subsequently to profit or loss ;							
Revaluation of property ,plant & equipment		-	-	-	-	-	-
Actuarial gains/ (losses) on defined benefit plan		-	-	-	-	-	-
Items that may be reclassified subsequently to profit or loss ;		-		-			
Net change in fair value of available-for-sale financial assets		27,361	2,719,150	(2,221,352)	749,622	-99%	-396%
Tax on other comprehensive income		-	-	-	-		
		27,361	2,719,150	(2,221,352)	749,622	-99%	-396%
Total comprehensive income for the year, net of tax		**99,529,991**	**91,761,410**	**75,399,467**	**62,647,588**	8%	20%
Profit attributable to :							
Equity holders of the Company		99,502,630	89,042,260	77,620,819	61,897,966	-12%	-25%
Non controlling interest		-	-	-	-		-
		99,502,630	**89,042,260**	**77,620,819**	**61,897,966**	-12%	-25%
Total comprehensive attributable to :							
Equity holders of the Company		99,529,991	91,761,410	75,399,467	62,647,588	8%	20%
Non controlling interest		-	-	-	-		-
		99,529,991	**91,761,410**	**75,399,467**	**62,647,588**	8%	20%
Earnings per share							
Basic earnings per share		**0.06**	**0.05**	**0.05**	**0.04**		

The notes form an integral part of theses Condensed Consolidated Interim Financial Statements.

CO-OPERATIVE INSURANCE COMPANY PLC
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31ST MARCH 2026
(All amounts are in Sri Lanka Rupees)

Company	Stated capital (note 05)	Revaluation reserve	Available for sale reserve	Retained earnings	Total
Balance as at 01st January 2025	**2,198,315,515**	**1,004,461,996**	**(12,432,304)**	**1,736,965,015**	**4,927,310,223**
Total comprehensive income					
Profit for the year	-	-	-	119,326,145	119,326,145
Other comprehensive income for the year					
Net change in revaluation of property, plant & equipment	-	81,029,301		(416,169)	80,613,132
Net change in fair value of available for sale financial assets	-	-	5,712,706	-	5,712,706
'Amortization of available for sales reserve to profit or loss due to re-classificatic	-	-	4,373,807	-	4,373,807
Actuarial gains/ (losses) on defined benefit plan	-	-	-		-
De-recognition of revaluation reserve	-		-		-
Tax on other comprehensive income	-				-
	-	81,029,301	10,086,513	(416,169)	90,699,645
Total comprehensive income for the year	-	81,029,301	10,086,513	118,909,976	210,025,789
Issue of shares	-	-	-	-	-
Ordinary dividends	-	-	-	(165,217,760)	(165,217,760)
Balance as at 31st December 2025	**2,198,315,515**	**1,085,491,297**	**(2,345,791)**	**1,690,657,231**	**4,972,118,252**
Balance as at 01st January 2026	**2,198,315,515**	**1,249,308,622**	**4,441,759**	**1,873,162,775**	**5,325,228,670**
Total comprehensive income					
Profit for the year	-	-	-	77,620,819	77,620,819
Other comprehensive income for the year					-
Net change in revaluation of property, plant & equipment	-	-			-
Net change in fair value of available for sale financial assets	-		(2,221,352)	-	(2,221,352)
Amortization of available for sales reserve to profit or loss due to re-classificatio	-	-	305,072	-	305,072
Actuarial gains/ (losses) on defined benefit plan	-	-		-	-
De-recognition of revaluation reserve	-	-		-	-
Tax on other comprehensive income	-	-		-	-
	-	-	(1,916,280)	-	(1,916,280)
Total comprehensive income for the year	-	-	(1,916,280)	77,620,819	75,704,539
Ordinary dividends	-	-	-		-
Balance as at 31st March 2026	**2,198,315,515**	**1,249,308,622**	**2,525,479**	**1,950,783,593**	**5,400,933,209**

The notes form an integral part of theses Condensed Consolidated Interim Financial Statements.

CO-OPERATIVE INSURANCE COMPANY PLC
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31ST MARCH 2026
(All amounts are in Sri Lanka Rupees)

Group	Stated capital (note 05)	Revaluation reserve	Available for sale reserve	Retained earnings	Non controlling interests	Total
Balance as at 01st January 2025	**2,198,315,515**	**1,314,590,755**	**(72,200,134)**	**2,449,273,229**	**-**	**5,889,979,366**
Opening Balance correction due to last yr audit JE						
Total comprehensive income						
Profit for the year	-	-	-	279,069,508	-	279,069,508
Other comprehensive income for the year						
Net change in revaluation of property, plant & equipment	-	229,885,859	-	-	-	229,885,859
'Net change in fair value of available for sale financial assets			7,124,581	8,339,155		15,463,737
De-recognition of revaluation reserve	-	(420,000)	-	420,000	-	-
"Amortization of available for sales reserve to profit or loss due to re-classification of finan	-	-	7,812,685	-	-	7,812,685
Actuarial gains/ (losses) on defined benefit plan	-	-	-		-	-
Gain on purchase of Cooplife Limited	-	-	-	(21,986,690)	-	(21,986,690)
Tax on other comprehensive income	-	(30,822,482)	(3,869,233)	8,549,461	-	(26,142,254)
	-	198,643,377	11,068,033	(4,678,074)	-	205,033,337
Total comprehensive income for the year	**-**	**198,643,377**	**11,068,033**	**274,391,434**	**-**	**484,102,845**
Issue of shares	-	-	-	-	-	-
Ordinary dividends				-		-
Balance as at 31st December 2025	**2,198,315,515**	**1,513,234,132**	**(61,132,101)**	**2,723,664,664**	**-**	**6,374,082,210**
Balance as at 01st January 2026	**2,198,315,515**	**1,513,234,132**	**(52,792,945)**	**2,715,325,510**	**-**	**6,374,082,211**
Total comprehensive income						
Profit for the year	-	-	-	99,502,628	-	99,502,628
Other comprehensive income for the year						
Net Change in Revaluation of Propert,Plant & Equipment	-	-	-	-	-	-
'Net change in fair value of available for sale financial assets			27,361			27,361
De-Recognition of Revaluation Reserve	-	-	-	-	-	-
Amortization of available for sales reserve to profit or loss due to re-classification of financial instruments	-	-	305,072	-	-	305,072
Actuarial Gains/ (Losses) on Defined Benefit Plan	-	-	-	-	-	-
Tax on Other Comprehensive Income	-	-	-	-	-	-
	-	-		-	-	332,433
Total comprehensive income for the year	**-**	**-**	332,433	99,502,628	**-**	99,835,061
Ordinary Dividends	-	-	-	-	-	-
Balance as at 31st March 2026	**2,198,315,515**	**1,513,234,132**	**(52,460,512)**	**2,814,828,138**	**-**	**6,473,917,273**

The notes form an integral part of theses Condensed Consolidated Interim Financial Statements.

CO-OPERATIVE INSURANCE COMPANY PLC
STATEMENT OF CASH FLOWS

		Group		Company	
FOR THE PERIOD ENDED 31ST MARCH 2026		**2026**	**2025**	**2026**	**2025**
(All amounts are in Sri Lanka Rupees)	Note	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**
Cash flows from operating activities					
Net profit before taxation		142,131,273	127,187,848	110,887,055	88,425,494
Adjustments for:		-			
Interest income		(402,191,043)	(410,794,818)	(196,362,174)	(194,519,458)
Interest expense		13,906,472	12,650,141	11,255,557	9,910,468
Depreciation on property, plant & equipment		23,546,233	46,606,282	18,461,333	37,655,659
Depreciation on right of use asset		19,433,070	24,456,475	19,433,070	18,314,111
Reinsurance Premium provision		15,750,533			
Impairment loss on premium receivables		785,392	(37,667,291)	785,392	(37,919,425)
premium receivables		-			
Impairment loss on property, plant and equipment					
Amortization of intangible assets		3,420,767	3,501,994	(3,022,943)	3,159,185
Amortization of available for sales reserve to profit or loss due to re-cl		2,248,712		-	
(Profit) / loss on sale of tangible assets		7,639,916	-	7,639,916	-
Policy Loan Interset Receivable		-			
Script Dividend		-			
Fair value gain or loss		-			
EIR Adjustment		585,442			
Provision for employee benefits		3,600,000	1,041,193	3,600,000	3,600,000
Operating profit before working capital changes		**(169,143,233)**	**(233,018,176)**	**(27,322,794)**	**(71,373,966)**
Changes in operating assets		(99,195,256)	(232,103,200)	(97,579,916)	(221,447,184)
Changes in operating liabilities		(141,980,965)	220,724,553	(139,984,925)	205,987,160
Changes in general insurance reserves		138,107,766	55,964,007	138,107,766	55,964,007
Increase in long term insurance provision		94,747,004	197,034,273	-	
Cash flows from operating activities		**(177,464,683)**	**8,601,457**	**(126,779,869)**	**(30,869,984)**
Gratuity paid		(3,168,580)	(590,320)	(2,564,492)	(590,320)
Taxation paid		-	-	-	-
Rent & advance paid		(42,590,008)	(37,291,293)	(33,024,337)	(28,545,730)
Cash flows from / (used in) operating activities		**(223,223,271)**	**(29,280,157)**	**(162,368,698)**	**(60,006,034)**
Cash flows from investing activities					
Purchase of investments net of sale proceeds		(275,369,434)	(101,943,702)	(207,084,234)	132,275,811
Net Policy loan granted and repyemnt		3,377,968			
Reinsurance paid		795,086			
Interest received		351,796,692	410,289,460	196,362,174	194,519,458
Dividend received		-	505,358	-	-
Interest paid		-			
Advance paid for WIP intangible asseset		-			
Proceeds on sale of tangible assets		24,702,542	-	24,702,542	-
Purchase of intangible assets		-	(1,619,716)	-	(1,619,716)
Purchase of tangible assets		(442,349)	(1,910,555)	-	(803,000)
Net cash flows from / (used in) investing activities		**104,860,504**	**305,320,845**	**13,980,482**	**324,372,553**
Cash flows from financing activities					
Proceeds from share issue		-	-	-	-
Dividend paid		-	-	-	-
Net cash flows from / (used in) financing activities		**-**	**-**	**-**	**-**
Decrease in cash & cash equivalents		(118,362,767)	276,040,688	(148,388,216)	264,366,519
Cash & cash equivalents at the beginning of the year		15,641,542	(163,647,372)	(35,677,225)	(192,768,622)
Transfer to corperative		4,410,970			
Cash & cash equivalents at the end of the year	12	**(98,310,255)**	**112,393,314**	**(184,065,441)**	**71,597,900**
Note A					
Cash & cash equivalents at the end of the year					
Cash at banks		248,738,889	468,747,206	168,406,819	433,195,240
Cash in hand		8,130,871	16,377,229	2,707,755	10,908,507
Cash in transit		-	(225,273)	-	-
Bank overdrafts		(355,180,015)	(372,505,847)	(355,180,015)	(372,505,847)
		(98,310,255)	**112,393,314**	**(184,065,441)**	**71,597,900**

The notes form an integral part of theses Condensed Consolidated Interim Financial Statements.

CO-OPERATIVE INSURANCE COMPANY PLC
NOTES TO THE FINANCIAL STATEMENTS
AS AT 31ST MARCH 2026

1 CORPORATE INFORMATION

1.1 Reporting Entity

Co-operative Insurance Company PLC is a Company incorporated on 11th August 1997 with limited liability and domiciled in Sri Lanka. The registered office and the principal place of business of the Company is situated at 74/5, Grandpass Road, Colombo 14, while the registered office of its Subsidiaries (Cooplife Insurance Limited and Coopinsu Training Academy) is situated at "Coop House", No. 455, Galle Road, Colombo 03 and No. 70/3, Grandpass Road, Colombo 14 respectively. The ordinary shares of the company are listed on the Colombo Stock exchange(CSE).

1.2 Consolidated Financial Statements

The consolidated financial statements for the quater ended and as at 31st March 2026 comprise "the Company" referring to Co-operative Insurance Company PLC as the Holding Company and "the Group" referring to Co-operative Insurance Company PLC and its Subsidiaries. The financial statements of all Companies within the Group are prepared with uniform accounting policies for a common financial year which ends on 31st March 2026

1.3 Principal Activities & Nature of Operations

The Group is primarily involved in the non-life and life insurance business. In compliance with the requirements of the Regulations of Insurance Industry (Amendment) Act No 3 of 2011, the Company completed the segregation of life and non-life insurance businesses on 1st January 2015.

Co-operative Insurance Company PLC, provides general insurance solutions for both individual and corporate customers. Insurance other than 'life insurance' falls under the category of general insurance. Fire & Engineering, motor, marine, medical and miscellaneous insurance are the main categories under general insurance.

Cooplife Insurance Limited provides life insurance solutions for both individual and corporate customers. Co-operative Insurance Training Academy provides insurance education training mostly to the employees and also for the external parties.

There were no significant changes in the nature of the principal activities during the financial year under review.

1.4 Date of Authorization for Issue

The consolidated financial statements for the period ended 31st March 2026 were authorized for issue by the chairman, on behalf of the Board of Directors on 15th May 2026.

1.5 Responsibility of Financial Statements

The Board of Directors is responsible for these financial statements as per the provisions of the Companies Act, No. 07 of 2007, the Sri Lanka Accounting Standards and the Regulations of Insurance Industry Act, No. 43 of 2000.
The responsibility of the directors in relation to these financial statements is set out in detail in the annual report of the Board of Directors; directors' responsibility for financial position appearing in annual report each year.

2 BASIS OF PREPARATION

2.1 Statement of Compliance

The consolidated financial statements have been prepared in accordance with Sri Lanka Accounting Standard LKAS 34- Interim Financial Reporting and comply with the requirements of Companies Act No 7 of 2007 and the Regulations of Insurance Industry Act, No. 43 of 2000, taken together with subsequent amendments.
The same accounting policies and methods of computation as stated in Audited Financial Statements-2024 has been followed in preparation of theses consolidated financial statements.

Components
Consolidated statement of financial position
Consolidated statement of profit or loss and other comprehensive income
Consolidated statement of changes in equity
Consolidated statement of cash flows
Notes to the financial statements

2.2 Comparative Information

The comparative information have been reclassified, where relevant for better presentation and to be comparable with those of the current year.

2.3 Temporary Exemption from SLFRS 9

An insurer that meets the criteria in paragraph 20B of SLFRS 4 (amended) provides a temporary exemption that permits, but does not require, the insurer to apply LKAS 39 – Financial Instruments: Recognition and Measurement rather than SLFRS 9 for annual periods beginning before 1st January 2023.

An insurer may apply the temporary exemption from SLFRS 9 if, and only if:

• It has not previously applied any version of SLFRS 9, other than only the requirements for the presentation of gains and losses of financial liabilities designated at fair value through profit or loss and;
• its activities are predominantly connected with insurance, at its annual reporting date that immediately precedes 1st April 2016, or at a subsequent annual reporting date.

Taking into account the above criteria, Co-operative Insurance Company PLC and Coop Life Insurance Limited being predominantly connected with insurance activities; both Companies may continue to apply LKAS 39 – Financial Instruments: Recognition and Measurement rather than SLFRS 9 for annual periods beginning before 1st January 2026.

Summary of the Requirements: Classification and Measurement

Financial Assets.
SLFRS 9 contains a new classification and measurement approach for financial assets that reflects the business model in which assets are managed and their cash flow characteristics and contains three principal classification categories for financial assets measured at:

- Amortized Cost
- Fair Value through Other Comprehensive Income (FVTOCI)
- Fair Value through Profit or Loss

The standard eliminates the existing LKAS 39 categories of held to maturity, loans and receivables and available for sale financial assets.
Financial Liabilities
SLFRS 9 largely retains the existing requirements in LKAS 39 for the classification of financial liabilities. However, under LKAS 39 all fair value changes of liabilities
- the amount of change in the Fair Value that is attributable to changes in the credit risk of the liability is presented in Other Comprehensive and
- the remaining amount of change in the Fair Value is presented in the profit or loss.

Impairment
SLFRS 9 replaces the 'Incurred Loss' model in LKAS 39 with a forward-looking 'Expected Credit Loss' (ECL) model. This will require considerable judgment about how changes in economic factors affect ECL, which will be determined on a probability-weighted basis
- to financial assets measured at amortizedcost or FVTOCI, the new impairment model will apply, except for investments in equity instruments, and to contract assets.

- Loss allowances will be measured on either of the following bases: 12-month ECLs (these are ECLs that resultfrom possible default events within the 12months after the reporting date), and Lifetime ECLs(these are ECLs that result from all possible default events over the expected life of a financial instrument).

Disclosure to Provide Comparability
The Group will make an assessment of the objective of the business model when a financial asset is held at a portfolio level because this best reflects the way the business is managed and information is provided to the management.

3 FINANCIAL INVESTMENTS

	Group		Company	
As at,	**Unaudited 31.03.2026 Rs.**	**Unaudited 31.03.2025 Rs.**	**Unaudited 31.03.2026 Rs.**	**Unaudited 31.03.2025 Rs.**
Held to maturity financial assets (HTM)	8,515,959,297	8,592,674,250	2,776,652,423	3,141,061,785
Loans & receivables (L&R)	5,656,865,605	4,176,532,376	4,725,513,828	3,401,129,483
Available for sale financial assets (AFS)	24,311,687	20,158,079	24,311,687	20,158,079
Financial assets at fair value through profit or loss (FVTPL)	-	2,221,648	-	-
Total	**14,197,136,589**	**12,791,586,353**	**7,526,477,937**	**6,562,349,347**

4 CONSOLIDATION OF SUBSIDARIES

4.1 Subsidiaries

Subsidiaries are entities controlled by the Group. The Group controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the investees. The financial statements of the Subsidiaries are included in the consolidated financial statements from the date on which control commences, until the date on which the control ceases.

4.2 Critical Judgments in Applying the Entity's Control

The directors have concluded that the Group controls all Subsidiaries as it has the majority control and voting rights over its Subsidiaries as depicted below:

4.3 Interest in Subsidiaries

The interest in Group's principal Subsidiaries as at 31st March 2026 are set out below.

Name of Entity	Place of Business/ Country of Incorporation	Percentage of Ownership		Principal Activities
		2026	2025	
Co-op Life Insurance Limited	Colombo/Sri Lanka	100%	100%	Life Insurance
Cooperative Insurance Training Academy	Colombo/Sri Lanka	100%	100%	Insurance Training Education

5 PREMIUM RECEIVABLES

	Group		Company	
	Unaudited 31.03.2026 Rs.	**Unaudited 31.03.2025 Rs.**	**Unaudited 31.03.2026 Rs.**	**Unaudited 31.03.2025 Rs.**
Premiums receivable - Non Life Insurance	1,153,206,631	1,383,028,652	1,153,206,631	1,383,028,652
Premiums receivable - Life Insurance	22,350,317	17,308,083	-	-
Impairment allowance on premiums receivable	(25,271,714)	(96,438,645)	(23,202,334)	(96,186,511)
	1,150,285,234	1,303,898,090	1,130,004,297	1,286,842,141

Fair value of premiums receivable
The carrying amount disclosed above approximates the fair value at the reporting date.

Impairment of premiums receivable
Impairment charges for the year are recognized in other operating and administrative expenses

Collateral details
The Company does not hold any collateral as security against potential defaults by policyholders or intermediaries

6 STATED CAPITAL

		Group		Company	
		Unaudited 31.03.2026 Rs.	**Unaudited 31.03.2025 Rs.**	**Unaudited 31.03.2026 Rs.**	**Unaudited 31.03.2025 Rs.**
Ordinary shares	6.1	2,198,315,515	2,198,315,515	2,198,315,515	2,198,315,515
Number of shares	6.2	1,652,177,600	1,652,177,600	1,652,177,600	1,652,177,600
6.1 Ordinary shares					
Balance at the beginning of the Period		2,198,315,515	2,198,315,515	2,198,315,515	2,198,315,515
Share issue		-	-	-	-
Balance at the end of the period		**2,198,315,515**	**2,198,315,515**	**2,198,315,515**	**2,198,315,515**
6.2 Reconciliation Of Number Of Shares - Voting Ordinary Shares					
No of shares at the beginning of the period		1,652,177,600	1,652,177,600	1,652,177,600	1,652,177,600
Shares issued during the period		-	-	-	-
Ordinary shares on share split			-		
No of shares at the end of the period		**1,652,177,600**	**1,652,177,600**	**1,652,177,600**	**1,652,177,600**

7 INSURANCE LIABILITIES

		Group		Company	
		Unaudited 31.03.2026 Rs.	**Unaudited 31.03.2025 Rs.**	**Unaudited 31.03.2026 Rs.**	**Unaudited 31.03.2025 Rs.**
7.1 Life Insurance					
Long Term Insurance Fund	6.1.1	5,310,706,882	5,068,351,455	-	-
Terminal Bonus		475,550	60,000		
Unclaimed benefits		25,959,749	27,334,794	-	-
		5,337,142,181	5,095,746,249	-	-
7.2 Non Life Insurance					
Premium					
Unearned premium		1,820,368,095	1,731,145,050	1,820,368,095	1,731,145,050
Net deferred acquisition cost		(13,124,803)	(28,557,136)	(13,124,803)	(28,557,136)
Gross claims reserve		-	-		
Claims outstanding		1,912,935,548	1,027,326,690	1,912,935,548	1,027,326,690
Claims incurred but not reported (IBNR) - net		810,420,037	755,628,139	810,420,037	755,628,139
		4,530,598,877	3,485,542,743	4,530,598,877	3,485,542,743
Total Insurance Liability		**9,867,741,058**	**8,581,288,992**	**4,530,598,877**	**3,485,542,743**

7.1.1 LONG TERM INSURANCE FUND

The movement in the life insurance fund is as follows:

	2026			2025		
	Gross insurance contract liabilities	**Reinsurance**	**Net insurance contract liabilities**	**Gross insurance contract liabilities**	**Reinsurance**	**Net insurance contract liabilities**
	Rs.	**Rs.**	**Rs.**	**Rs.**	**Rs.**	**Rs.**
Balance as at 01st January	5,403,178,908	(189,478,652)	5,213,700,254	5,012,798,832	(170,752,710)	4,842,046,121
Premium received/ reinsurance expenses	273,244,920	(15,934,110)	257,310,810	284,175,028	(17,073,464)	267,101,564
Liabilities released for payments on death, surrender and other terminations during the	(214,779,669)	1,627,634	(213,152,035)	(91,861,514)	3,453,767	(88,407,747)
Net finance and other income	176,234,021		176,234,021	179,353,905		179,353,905
Expenses	(123,386,168)	-	(123,386,168)	(131,742,388)	-	(131,742,388)
Increase in life insurance fund before surplus distribution	111,313,104	(14,306,475)	97,006,629	239,925,030	(13,619,697)	226,305,334
Surplus distributed to shareholders	-	-	-	-	-	-
Increase in life insurance fund	111,313,104	(14,306,475)	97,006,629	239,925,030	(13,619,697)	226,305,334
Effect of taxation on surplus / bonus transferred to policyholders						
Balances as at 31st March	**5,514,492,012**	**(203,785,128)**	**5,310,706,883**	**5,252,723,863**	**(184,372,407)**	**5,068,351,455**

7.2.1 RECONCILATION BETWEEN INSURANCE PROVISION AND TECHNICAL RESERVE

	Company	
	Unaudited 31.03.2026 Rs.	**Unaudited 31.03.2025 Rs.**
Insurance provision - non life	4,530,598,877	3,485,542,743
Reinsurance on claims reserves	(810,420,037)	(755,628,139)
	3,720,178,840	**2,729,914,604**

Significant delays occur in the notification of claims and a substantial measure of experience and judgement is involved in assessing outstanding liabilities, the ultimate cost of which cannot be determined with certainty as of the reporting date. The reserves are determined based on the information currently available. However, it is inherent to the nature of the business written that the ultimate liability may vary as a result of subsequent developments.

The incurred but not reported (IBNR) and incurred but not enough reported (IBNER) claims reserve have been actuarially computed by Mr. Roberto Malattia for and on behalf of NMG Consulting. The valuation is based on internationally accepted actuarial methods and is performed on an annual basis.

The non life insurance technical reserve of Rs.3,352,980,000/- as at 31st March 2026 includes the provision of IBNR claims of Rs. 810,420,037/- that has been certified by the independent consultants actuaries, NMG Consulting.

CO-OPERATIVE INSURANCE COMPANY PLC
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2026

8 GROSS WRITTEN PREMIUM

	Group		Company	
For the period ended	**Unaudited 31.03.2026 Rs.**	**Unaudited 31.03.2025 Rs.**	**Unaudited 31.03.2026 Rs.**	**Unaudited 31.03.2025 Rs.**
Life insurance	272,361,812	283,194,073	-	-
Non life insurance				
Motor	1,051,805,994	1,031,234,309	1,051,807,374	1,031,237,493
Fire and engineering	140,375,969	117,224,434	140,375,969	117,224,434
Marine	21,522,231	13,380,761	21,522,231	13,380,761
Medical	9,407,330	52,603,647	9,666,330	52,603,647
Miscellaneous	126,526,799	152,013,077	126,526,799	152,013,077
	1,622,000,135	1,649,650,302	1,349,898,703	1,366,459,412

8.01 PREMIUM CEDED TO REINSURERS

Life	37,868,758	46,392,101		
Non life insurance				
Motor	16,142,586	9,194,716	16,142,586	9,194,716
Fire and engineering	91,202,126	57,367,277	91,202,126	57,367,277
Marine	11,922,273	6,984,322	11,922,273	6,984,322
Medical			-	-
Miscellaneous	66,571,089	62,497,472	66,571,089	62,497,472
Riots & strikes				-
Motor	224,638,922	216,653,838	224,638,922	216,653,838
Fire and engineering	37,659,538	40,588,569	37,659,538	40,588,569
Marine	1,440,075	1,156,962	1,440,075	1,156,962
Medical			-	-
Miscellaneous	8,112,643	11,906,986	8,112,643	11,906,986
	495,558,011	452,742,243	457,689,253	406,350,142

According to the direction received from National Insurance Trust Board, General Insurance Companies including Co-Operative Insurance Company PLC have to remit 100% of Motor Insurance Strike, Riot, Civil Commotion & Terrorism (SRCC & TC) Premiums to National Insurance Trust Fund (NITF) w.e.f. 01.01.2024.In year 2023 Motor Insurance Strike, Riot, Civil Commotion & Terrorism (SRCC & TC) Premiums to National Insurance Trust Fund was 12% .

9 INVESTMENT INCOME

Available-for-sale				
Quoted shares - Unrealized gain	-		-	
Debentures	-		-	
Held to maturity				
Treasury bonds	162,307,349	198,647,485	36,389,198	63,525,638
Debentures	101,327,278	87,230,370	44,854,913	37,618,910
Treasury bills	-	-		
Asset backed securities	-	-		
Loans & receivables				
Fixed deposits	90,557,544	62,525,314	86,571,382	52,018,890
Repo	1,766,814	21,916,981	1,766,814	21,916,981
Overnight deposits	304,843	949,373	304,843	949,373
Commercial paper	37,900,680	23,148,034	25,299,940	11,937,111
Money market	4,531,769	6,116,205	-	
Treasury bills	-	-		
Asset backed securities	673,616	602,142	673,616	602,142
Fair value through profit or loss				
Quoted shares - dividend	-	505,358	-	500,192
Interest income on				
Savings deposits	500,313	5,424,781	500,313	5,424,781
Policy loans	2,277,000	3,656,525	-	-
Staff loans	43,836	72,250	1,152	25,439
	402,191,045	410,794,818	196,362,174	194,519,458
Income from subsidary				
Dividend from subsidiary - preference shares	-	-	-	-
Total finance income	402,191,045	410,794,818	196,362,174	194,519,458

CO-OPERATIVE INSURANCE COMPANY PLC
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2026

10 INCOME TAX EXPENSES

Current tax expense				
Current year	42,628,645	38,145,588	33,266,237	26,527,528
(Over) / under provision for the last year	-			
Withholding tax on inter company dividend	-			
Capital gain tax	-			
	42,628,645	38,145,588	33,266,237	26,527,528
Deferred Tax Expense				
(Origination) / reversal of deferred tax asset	-		-	
Origination / (reversal) of deferred tax liability	-			
	-	-	-	-
Income tax expense	42,628,645	38,145,588	33,266,237	26,527,528

11 EARNING PER SHARE AND NET ASSET PER SHARE

The basic earnings per share is based on net profit attributable to ordinary shareholders for the year divided by the weighted average number of ordinary shares outstanding for the year, calculated as follows;

	Group		Company	
For The period ended	**Unaudited 31.03.2026 Rs.**	**Unaudited 31.03.2025 Rs.**	**Unaudited 31.03.2026 Rs.**	**Unaudited 31.03.2025 Rs.**
Profit attributable to ordinary shareholders (Rs.)	99,502,630	89,042,260	77,620,819	61,897,966
Weighted average number of ordinary shares in issue applicable to basic earnings per share (Rs.)	1,652,177,600	1,652,177,600	1,652,177,600	1,652,177,600
Earnings per share (Rs.)	0.06	0.05	0.05	0.04
Net assets per share (Rs.)	3.92	3.60	3.27	3.05
For Three months ended				
Profit attributable to ordinary shareholders (Rs.)	99,502,630	89,042,260	77,620,819	61,897,966
Weighted average number of ordinary shares in issue applicable to basic earnings per share (Rs.)	1,652,177,600	1,652,177,600	1,652,177,600	1,652,177,600
Earnings per share (Rs.)	0.06	0.05	0.05	0.04

12 RELATED PARTY DISCLOSURES

12.1 TRANSACTIONS AND BALANCES WITH RELATED PARTIES

The Multi-Purpose Co-operative Societies represented on the Board are considered as related parties due to the joint shareholdings and representation on the board. Related party balances and transactions are listed below ;

		Transactions with CICL		Transactions with group companies	
Entity	**Nature of transaction**	**Unaudited 31.03.2026 Rs.**	**Unaudited 31.03.2025 Rs.**	**Unaudited 31.03.2026 Rs.**	**Unaudited 31.03.2025 Rs.**
Coop Life Insurance Ltd	shared service expenses	4,935,739	6,437,707		
	Insurance premium	260,380	3,185		
	Life GTA	883,108	980,954		
	Vehicle rent - Income	450,000	300,000		
	Vehicle rent - Expense				
	Building rent	(993,011)	(1,691,786)		
	Security, Water and electricity	(256,475)	(267,465)		
	Other	(60,428)	(795,886)		
	Commission				
CoopInsu Training Academy	Expenses incurred				
CoopInsurance Training Academy	Payment reimbursements				
MPCS Wennappuwa	Office rent	361,460	349,800	514,910	498,300
	Commission	89,493	134,304	107,195	141,478
	Claims	4,927,623	83,700		83,700
	Rental Charges for training program			31,900	
	Fuel Charges				
Sri Lanka Co-operative Marketing Federation	Fuel charges				
	Claims				
Sri Lanka Co-operative Rural Bank Federation	Claims	43,358			
Dambadeniya MPCS Ltd	Commission incentive	28,790			
Dambadeniya MPCS Ltd	Commission incentive	91,217			
Health Department Co-operative Thrift & Credit Society Ltd	Death Claims & Printing charges	504,800			
	Printing charges	552,191		1,354,995	
	Commission	452			
Beliatta MPCS	Sponsorship				
	Commission	138,474	143,566		143,566
	Sales promotion		35,000		35,000
	Claim		103,475		103,475
Chilaw District Co-operative	Rent	308,550			
	Claim	630,685			
Colombo South Coop Society Ltd	Staff welfare items			367,875	269,075
	Claim				
	Sales promotion				

Entity	Nature of transaction	Transactions with CICL		Transactions with group companies	
		Unaudited 31.03.2026 Rs.	Unaudited 31.03.2025 Rs.	Unaudited 31.03.2026 Rs.	Unaudited 31.03.2025 Rs.
Public Service Cooperative Society	Commission				
	Claim				
New Thalawakale MPCS Ltd	Other				
	Commission		923		923
Matara Dist. Tea Producers Co-operative Society Union	Dividend				
Colombo District Rural Bank Federation	Commission				
	Claim				
Wayamba Co-operative Rural Bank	Commission				
Kammal Pattu Coconut Producers					
Post & Telecom Employees Co-operat	Commission	47,551			
	Sponsorship				
Sri Lanka Consumer Cooperative					
Anuradhapura Dis. Rural bank					
Kolonnawa Multi Purpose Co-operative Society Ltd.	Commission				
	Claim				
	Office rent				
Nochchiyagama MPCS Ltd					
Post & Telecom Employees Co-operative Bank Society Limited	Commission				
	Sponsorship				
National Co-operative Council of Sri Lanka	Electricity				
	Dividend				
	Commissions		231,516		231,516
Panduwasnuwara MPCS					
Hambanthota District Co-operative Rural Bank Union Ltd	Dividend				
Wayamba Co-operative Rural Bank Union Ltd					
	Commissions				
Puttlam Salt Limited	Claim		26,277		26,277
Raigam Group of Companies	Claim	30,444,846	557,739		557,739
	Other				

Entity	Nature of transaction	Balances with CICL		Balances with Group Companies	
		Unaudited 31.03.2026 Rs.	Unaudited 31.03.2025 Rs.	Unaudited 31.03.2026 Rs.	Unaudited 31.03.2025 Rs.
Coop Life Insurance Ltd	Equity investment	544,260,050	544,260,050	-	-
	Receiver for shared service expenses	5,716,264	6,060,404	-	-
	Life protection cover	-	-	-	-
CoopInsurance Training Academy	Equity investment	10	10	-	-
	Payment reimbursements	5,842,280	5,839,093	-	-

12.2 TRANSACTIONS WITH KEY MANAGEMENT PERSONNEL (KMP)

The Board of Directors of the Company have the authority and responsibility of planning, directing and controlling the activities of the Company. Accordingly, the Board of Directors of the Company have been identified as the KMP of the Company.

The emoluments paid to KMP of the Company are disclosed as follows;

	Company	
	Unaudited 2026 Rs.	Unaudited 2025 Rs.
Board Expenses	3,360,658	6,878,185
Board Remuneration	2,340,000	1,954,773
Board expenses and Remuneration of Cooplife Insurance Limited	5,294,439	5,016,660

Post employment benefits accrued are not included above as these cannot be identified separately, due to the actuarial valuation.

Loans given to directors

Company has not given any loans to the Directors of the Company during the the period ended 31st March 2026.

Loans obtained from directors

Company has not obtained any loans from the Directors of the Company during the the period ended 31st March 2026.

12.3 DIRECTORS & THEIR DIRECTORSHIPS IN OTHER ENTITIES ARE LISTED BELOW AS THE SOCIETIES REPRESENTED BY THE DIRECTORS ON THE BOARD ARE CONSIDERED AS RELATED PARTIES.

Director	Company	Relationship
Mr. A.A.J Amarasinghe	Wennappuwa Multi Purpose Co-operative Society Ltd	Vice chairman
	Kammal Pattu Coconut Producers Co-operative Society Ltd	Director
Mr.G.Gamage Dayasumana	Dhakshina Enterprises PVT Ltd	Chairman
Mr. A.B Senadira	New Thalawakale MPCS Ltd	Vice Chairman
	Cooperative District Council Nuwaraeliya	Chairman
	Senadi Sewwandi transport & contarct agent	Chairman
	Sri Lanka Consumer Cooperative Federation	Director
	Co-op Life Insurance Company Ltd	Director
Mr. M Widanagamage	N/A	
Mr.L.Waragoda	N/A	
Mr. H.H.D.E.Priyantha Herath	Panduwasnuwara Multi Purpose Cooperative Society Ltd	Chairman
	Kuliyapitiya District co-operative council	Director
Mr.S.Wickramasinghe	Post and Telecom Employees Co-operative Bank Society Limited	Chairman
Mr Ganaka Amarasinghe	Putlam Salt Limited	Audit Committee Chairman
	Raigam Group Of Companies	Senior Director
Ms. W. P. M. Chathurani	N/A	
Mr. Lal Kumara	Education Employees Co-operative Thrift & Credit Society Limited	Chairman
Mr. Mohan De Silva	Wayamba Co-operative Rural Bank Union Ltd	Chairman
	Department of Co-operative Development	Assistant Commissioner
Mr.Haritha Karunanayake	Kotapola Multi-Purpose Co-operative Society (MPCS)	Chairman
	Matara District Tea Producers Co-operative Societies	Chairman
	Matara District Co-operative Rural Bank Union Ltd	Director
	Anmeida Lanka (Pvt) Ltd	Director

13 CONTINGENCIES

There were no significant contingent liabilities for which no provision has been made in the accounts or approved by the Board, but not contracted as at the reporting date that would require adjustments to or disclosure in the financial statements, other than what has been described below.

13.1 COMPANY

(A) Value Added Tax on Financial services and Corporate Income Tax assessments issued by the Commissioner General of Inland Revenue

The Company received Notices of Assessment from the Inland Revenue Department in respect of Value Added Tax (VAT) on Financial Services for the taxable periods from 01 January 2018 to 31 December 2018, 01 January 2021 to 31 December 2021, and 01 January 2022 to 31 December 2022. These assessments assert that the Company is liable for VAT on financial services.The Company has formally appealed against these assessments on the basis that it operates in the insurance business and, therefore, is not liable for VAT on financial services. The Company has also received a favourable decision from the Tax Appeals Commission supporting its position. It is noted that several other insurance companies have received similar assessments and have likewise lodged appeals.The total tax exposure amounted to Rs. 190.56 million, comprising:VAT on Financial Services: Rs. 81.66 million,Income Tax: Rs. 38.76 million (relating to the year of assessment 2019/2020) The Company has appealed against the income tax assessment, and the matter is currently pending before the Tax Appeals Commission for determination.The remaining balance of Rs. 70.14 million relates to disputed VAT and Social Security Contribution Levy (SSCL) liabilities. The Company has submitted valid appeals in respect of these assessments, and the matters remain under review.Accordingly, no provision has been made in the financial statements for the disputed taxes and any related penalties.

(B) Litigations related to Co-operative Insurance Company PLC

Case no CHC/ 37/2022/CO has been filed by the former chairman Mr K S S Weerasekara to obtain interim orders to suspend the decisions taken by majority directors at the board meeting held on 31st August 2022 at 11.30 am.

In the above case bearing No.: CHC/37/2022/CO in the Commercial High Court of Colombo, the two Contempt of Court Applications filed in the Commercial High Court against K.S.S. Weerasekera and M.G.U.P. Kumara, the former Chairman and the Chief Executive Officer (CEO) have been proceeded with, and the Contempt of Court Inquiry has been completed. The parties have also filed their respective written submissions, and the Court has fixed the matter for Judgment on 13th January 2026. In the said matter Cooperative Insurance Company PLC is the 1st Respondent. Furthermore, since Cooperative Insurance Company PLC is only a Respondent to the above Contempt of Court Applications and no relief has been sought against Cooperative Insurance Company PLC in the Contempt of Court Applications, the Contempt of Court Application has no bearing on Cooperative Insurance Company PLC.

Case no : Writ Application bearing No: CA/Writ/415/2024 In the Court of Appeal

In the above captioned case, former Chief Executive Officer (CEO) M.G.U.P. Kumara has filed the Application seeking administrative reliefs against the Insurance Regulatory Commission of Sri Lanka (IRCSL). Cooperative Insurance Company PLC has filed their Statement of Objections, and the Hon. Attorney General (representing the IRCSL) is yet to file their Statement of Objections. The matter will be mentioned on 12th January 2026 for this purpose, after which the Court will fix the matter for Counter Objections by the Petitioner and / or for Argument as appropriate. In the said matter Cooperative Insurance Company PLC is the 2nd Respondent.

Furthermore, no relief has been sought against Cooperative Insurance Company PLC in the above Application, and thus it has no bearing on Cooperative Insurance Company PLC.

Case bearing No.: CA/Writ/1070/2025 in the Court of Appeal

This Application was filed by Cooperative Insurance Company PLC, its Chairman, its Vice Chairman and its Chief Executive Officer as the Petitioners. The Respondent parties are the Wildlife Conservation Officer of Ja-Ela, Director General of the Department of Wildlife Conservation and the Hon. Attorney General.

This Application was filed by Cooperative Insurance Company PLC, its Chairman, its Vice Chairman and its Chief Executive Officer as the Petitioners. The Respondent parties are the Wildlife Conservation Officer of Ja-Ela, Director General of the Department of Wildlife Conservation and the Hon. Attorney General.

The matter initially came up for Support on 11th November 2025 and on such date, the Respondents were absent and unrepresented. The matter was then mentioned on 19th November 2025 and on such date, the learned State Counsel appearing for the Respondents moved a date on the basis that the matter has to be allocated to a Counsel handling criminal matters as the initial matter in question is a criminal matter. The matter was then re-fixed, and it is to be mentioned on 19th January 2026.

The matter initially came up for Support on 11th November 2025 and on such date, the Respondents were absent and unrepresented. The matter was then mentioned on 19th November 2025 and on such date, the learned State Counsel appearing for the Respondents moved a date on the basis that the matter has to be allocated to a Counsel handling criminal matters as the initial matter in question is a criminal matter. The matter was then re-fixed, and it is to be mentioned on 19th January 2026.

Case bearing No.: B-1259/25 in the Magistrate's Court of Negombo

The matter was mentioned before the Hon. Additional Magistrate of Negombo on 14th November 2025. The Court took note of the motion filed and submissions made for and on behalf of Cooperative Insurance PLC, its Chairman, its Vice Chairman and its Chief Executive Officer. The matter is to be called on 18th February 2026.

13.2 SUBSIDIARY

(A) The Commissioner General of Inland Revenue has issued determinations on the appeals filed by the Company for the years of assessment 2015/16 and 2016/17, amounting to Rs.17.4 million together with Rs.8.7 million penalty and Rs.15.4 million together with Rs.7.6 million penalty, respectively, The Company lodged appeals against the said assessments with the Tax Appeals Commission (TAC).The bank guarantees valued at Rs.6.5 million and Rs.5.7 million in favor of TAC , taken from Peoples' Bank and NDB Bank against Rs.9.7 million and 8.6 million fixed deposit have been provided with the appeal.

During the year 2025, the Tax Appeals Commission dismissed the appeal relating to the year of assessment 2015/16. Accordingly, the Inland Revenue Department invoked and realized the related bank guarantee amounting to Rs. 6.5 million through People's Bank. The Company is continuing with the appeal process for the remaining assessment.

(B) The Commissioner General of Inland Revenue has issued a determination on the appeal filed by the Company for the year of assessment 2017/18, amounting to 30.8 million rupees together with a 15.4 million rupees penalty, in favour of CGIR . The Company has furnished a appeal to the Tax Appeals Commission with a bank guarantee valued at 11.5 million rupees taken from Peoples' Bank against the fixed deposit of 12 million rupees.

The Board of Directors and tax consultants of the Company are of the view that the Company has followed the due process and has acted in accordance with prevailing laws in its tax submissions. Therefore, the probability of the Company having to settle any of these tax assessments is remote.

(B) Litigations related to Cooplife Insurance Limited

There were no material contingent liabilities outstanding as at the date of reporting for Cooplife Insurance Limited

14 Events occurring after the reporting date

There are no significant events that have occurred after the reporting date.

CO-OPERATIVE INSURANCE COMPANY PLC
FINANCIAL STATEMENTS AS AT 31ST MARCH 2026
SHARE INFORMATION

Top 20 Shareholders — **31st March 2026**

	Name of the Shareholder	Shareholding	% on Issued shares
1	Wennappuwa Multi Purpose Co-Operative Society Ltd	216,895,920	13.128%
2	Post & Telecom Employees Co-Operative Bank Society Ltd	128,656,840	7.787%
3	Wayamba Co-Operative Rural Banks Union Ltd	105,377,730	6.378%
4	Gampaha District Co-Operative Rural Bank Union Ltd	103,955,830	6.292%
5	Public Service Co-Operative Credit & Thrift Society Ltd	68,068,881	4.12%
6	Matara District Co-Operative Rural Banks Union Ltd	50,709,940	3.069%
7	Puttalam Salt Ltd	41,371,390	2.504%
8	Beliatta Multi Purpose Co-Operative Society Ltd	36,922,897	2.24%
9	Matara District Tea Producers Co-Operative Society Ltd	34,521,423	2.089%
10	Beralapanathara Multi Purpose Co-Operative Society Ltd	31,637,250	1.915%
11	Homagama Multi Purpose Co-Operative Society Ltd	30,018,540	1.817%
12	Sri Lanka Co-Operative Rural Banks Federation Limited	26,172,490	1.584%
13	Hambanthota District Co-Operative Rural Bank Union Ltd	25,206,250	1.526%
14	Panduwasnuwara New Multi Purpose Co-Operative Society Ltd	24,547,180	1.486%
15	Bingiriya Multi Purpose Co-Operative Society Ltd	22,181,190	1.343%
16	Mirigama Multi Purpose Co-Operative Society Ltd	20,579,230	1.246%
17	Kotapola Multi Purpose Co-Operative Society Ltd	20,535,315	1.243%
18	Kolonnawa Multi Purpose Co-Operative Society Ltd.	18,973,030	1.148%
19	Dambadeniya Multi Purpose Co-Operative Society Ltd.	15,896,195	0.962%
20	Galle District Cooperative Rural Bank Union Ltd	15,180,050	0.919%

Public Shareholding — **31st March 2026**

* Float Adjusted Market Capitalisation (Rs)	4,053,358,636
Percentage of Shares held by the Public	66.307%
Number of Public Shareholders	7,271

The company compliance with minimum public requirement under the option 02 of the section 7.13.1 (b) of the listing rules.
*Float Adjuted Market Capitalisation = Market capitalisation x Public Holding Percentage

Shareholding of Directors and Chief Executive Officer

Name	No. of Shares 31st March 2026
Mr.A A J Amarasinghe	252,096
Mr. A.B. Senadira	Nil
Mr. M Widanagamage	Nil
Mr.L.Waragoda	Nil
Mr. G. G.Dayasumana	1,467,470
Mr. H.H.D.E.P Herath	Nil
Mr.S.Wickramasinghe	22,550
Mr. Ganaka Amarasinghe	Nil
Ms. W.P.M Chathurani	Nil
M. P. L. Lal Kumara	Nil
Mr. B. M. A. Mohan De Silva	Nil
Mr.Haritha Karunanayake	Nil
Mr.D.U.P.Rajapakshe	1,000

Number of Shares

No. of Shares representing the Stated Capital	1,652,177,600
Class of Share	Odinary
Voting Rights	One Vote per Odinary Share

Share Performance — **Rs.**

Shares of the company were listed on the colombo Stock Exchange on the 30 th December 2021

Net Asset value Per Share as at 31st March 2026 - Group	3.92
Net Asset value Per Share as at 31st March 2026 - Company	3.27
Highest Price Per Share as at 31st March 2026	5.00
Lowest Price Per Share as at 31st March 2026	3.50
Last Traded Price Per Share as at 31st March 2026	3.70

Distribution schedule of the number of holders in each class of equity securities, and the percentage of their total holdings

	No of Holders	Holding	Total Holding %
1-1000 Shares	2,212	749,604	0.0454
1,001-10,000 Shares	2,335	10,594,366	0.6412
10,001-100,000 Shares	1,979	74,259,126	4.4946
100,001-1,000,000 Shares	637	196,073,012	11.8676
Over 1,000,000 Shares	117	1,370,501,492	82.9512

CO-OPERATIVE INSURANCE COMPANY PLC
UTILIZATION OF FUNDS RAISED BY THE INITIAL PUBLIC OFFERING
ISSUE PROCEEDS UTILIZATION AS AT 31ST MARCH 2026

Objective Number	Objective as per the Prospectus	Amount Allocated as per the Prospectus	Proposed Date of Utilization as per the Prospectus (Proposed extended timelines)	Amount Allocated from Proceeds in LKR (A)	% of Total Proceeds	Amount Utilized in LKR (B)	% of Utilization against Allocation(B/A)	Clarification if not fully utilized including where the fund are invested
01	Business Expansion	325,000,000	1-2 Years from 2026	325,000,000	54%	135,861,037	42%	Considering the prevailing economic situation In the country company is still progressing to speed up the projects. Unutilized funds are invested in Government Securities in accordance with approved investment procedures.
02	Digital Transformation of business	250,000,000	1-3 Years from 2025	250,000,000	42%	21,395,873	9%	
03	Construction of Salvage Yard	25,300,000	1-2 Years from 2025	25,300,000	4%	10,829,615	43%	
Total		**600,300,000**		**600,300,000**	**100%**	**168,086,525**	**28%**	