CO-OPERATIVE INSURANCE COMPANY PLC

Strong. Agile. Resilient

Condensed consolidated Interim financial statements
for the Quarter ended 30th June 2026



CO-OPERATIVE INSURANCE COMPANY PLC
STATEMENT OF FINANCIAL POSITION

For the year ended 31.12.2025				Group		Company	
Group (Audited)	Company (Audited)	AS AT 30TH JUNE 2026 (*All amounts are in Sri Lanka Rupe* Note)		2026 (Unaudited)	2025 (Unaudited)	2026 (Unaudited)	2025 (Unaudited)
		Assets					
1,498,640,226	1,149,116,808	Property, plant & equipment		1,379,912,207	1,343,570,228	1,038,463,831	1,042,773,197
12,100,588	12,100,588	Work in progress (WIP) -Building		12,100,588	12,100,588	12,100,588	12,100,588
360,734,205	290,020,429	Right of use assets		374,381,665	318,018,152	306,515,870	252,120,089
25,425,602	15,550,892	Intangible assets		29,683,050	23,066,347	19,558,708	17,073,378
-	-	Deferred tax asset				-	-
13,871,856,631	7,321,309,982	Financial investments	03	14,312,969,159	13,567,736,778	7,701,093,033	7,086,591,288
-	544,260,050	Investments in subsidiaries		-	-	544,260,050	544,260,050
65,110,612	-	Loans to life policy holders		66,235,889	101,862,932	-	-
1,940,697,190	1,929,237,242	Reinsurance receivables		1,848,553,263	1,261,636,228	1,839,389,715	1,248,303,427
1,180,719,737	1,163,075,166	Premium receivables	05	788,447,960	881,202,403	772,858,199	868,627,171
0	7,147,570	Related party receivables		-	-	16,731,609	13,361,337
284,311,803	242,728,487	Other assets		332,456,881	340,536,584	279,984,051	263,423,155
175,040,364	123,721,600	Cash & cash equivalents		608,052,882	133,484,923	337,229,925	91,633,756
19,414,636,959	**12,798,268,814**	**Total assets**		**19,752,793,545**	**17,983,215,162**	**12,868,185,580**	**11,440,267,436**
		Equity & liabilities					
		Equity attributable to equity holders of the parent					
2,198,315,515	2,198,315,515	Stated capital	06	2,198,315,515	2,198,315,515	2,198,315,515	2,198,315,515
1,513,234,131	1,249,308,622	Revaluation reserve		1,513,234,132	1,314,590,755	1,249,308,622	1,090,041,186
(61,132,091)	4,441,759	Available for sale reserves		(50,888,860)	(62,733,447)	2,098,296	(1,136,015)
2,723,664,664	1,873,162,775	Retained earnings		2,895,478,239	2,574,155,937	2,034,577,860	1,764,324,711
6,374,082,219	**5,325,228,670**			**6,556,139,026**	**6,024,328,759**	**5,484,300,293**	**5,051,545,397**
		Non-controlling interest					
6,374,082,219	**5,325,228,670**	**Total equity**		**6,556,139,026**	**6,024,328,759**	**5,484,300,293**	**5,051,545,397**
		Liabilities					
11,000,000	11,000,000	Preference shares		11,000,000	11,000,000	11,000,000	11,000,000
153,577,893	125,902,705	Retirement benefit obligations		152,531,692	129,190,420	126,558,496	108,579,580
-	-	Interest bearing borrowings		-	-	-	
432,290,724	349,443,848	Lease liability		438,377,244	391,842,634	358,585,059	312,445,189
9,634,886,289	4,392,491,111	Insurance liabilities	07	9,833,791,857	8,699,787,075	4,381,995,294	3,393,347,128
1,200,652,079	1,200,492,430	Reinsurance creditors		1,180,340,206	1,247,352,967	1,172,112,405	1,237,923,328
-	-	Related party payables		-	-	-	-
160,399,550	93,389,896	Deferred tax liability		180,061,307	84,568,295	93,389,895	46,963,904
1,288,349,383	1,140,921,331	Other liabilities		1,269,303,019	1,063,984,384	1,108,994,944	947,302,284
159,398,822	159,398,822	Bank overdrafts		131,249,195	331,160,628	131,249,195	331,160,628
13,040,554,740	**7,473,040,143**	**Total liabilities**		**13,196,654,519**	**11,958,886,403**	**7,383,885,287**	**6,388,722,039**
19,414,636,959	**12,798,268,814**	**Total equity & liabilities**		**19,752,793,545**	**17,983,215,162**	**12,868,185,580**	**11,440,267,436**
3.86	3.22	**Net assets per share**		**3.97**	3.65	**3.32**	3.06

The notes form an integral part of theses Condensed Consolidated Interim Financial Statements.

I certify that these Condensed Consolidated Interim Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

P.G.N.D Gunathilaka
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Signed for and on behalf of the Board;

A.A.J Amarasinghe
Chairman

G.G Dayasumana
Vice Chairman

Colombo.
14th August 2026

CO-OPERATIVE INSURANCE COMPANY PLC
STATEMENT OF FINANCIAL POSITION

For the year ended 31.12.2025				Group		Company	
Group	**Company**	**AS AT 30TH JUNE 2026**		**2026**	**2025**	**2026**	**2025**
(Audited)	**(Audited)**	*(All amounts are in Sri Lanka Rupe*	Note	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**
		Assets					
1,498,640,226	1,149,116,808	Property, plant & equipment		1,379,912,207	1,343,570,228	1,038,463,831	1,042,773,197
12,100,588	12,100,588	Work in progress (WIP) -Building		12,100,588	12,100,588	12,100,588	12,100,588
360,734,205	290,020,429	Right of use assets		374,381,665	318,018,152	306,515,870	252,120,089
25,425,602	15,550,892	Intangible assets		29,683,050	23,066,347	19,558,708	17,073,378
-	-	Deferred tax asset				-	-
13,871,856,631	7,321,309,982	Financial investments	03	14,312,969,159	13,567,736,778	7,701,093,033	7,086,591,288
-	544,260,050	Investments in subsidiaries		-	-	544,260,050	544,260,050
65,110,612	-	Loans to life policy holders		66,235,889	101,862,932	-	-
1,940,697,190	1,929,237,242	Reinsurance receivables		1,848,553,263	1,261,636,228	1,839,389,715	1,248,303,427
1,180,719,737	1,163,075,166	Premium receivables	05	788,447,960	881,202,403	772,858,199	868,627,171
0	7,147,570	Related party receivables		-	-	16,731,609	13,361,337
284,311,803	242,728,487	Other assets		332,456,881	340,536,584	279,984,051	263,423,155
175,040,364	123,721,600	Cash & cash equivalents		608,052,882	133,484,923	337,229,925	91,633,756
19,414,636,959	**12,798,268,814**	**Total assets**		**19,752,793,545**	**17,983,215,162**	**12,868,185,580**	**11,440,267,436**
		Equity & liabilities					
		Equity attributable to equity holders of the parent					
2,198,315,515	2,198,315,515	Stated capital	06	2,198,315,515	2,198,315,515	2,198,315,515	2,198,315,515
1,513,234,131	1,249,308,622	Revaluation reserve		1,513,234,132	1,314,590,755	1,249,308,622	1,090,041,186
(61,132,091)	4,441,759	Available for sale reserves		(50,888,860)	(62,733,447)	2,098,296	(1,136,015)
2,723,664,664	1,873,162,775	Retained earnings		2,895,478,239	2,574,155,937	2,034,577,860	1,764,324,711
6,374,082,219	**5,325,228,670**			**6,556,139,026**	**6,024,328,759**	**5,484,300,293**	**5,051,545,397**
		Non-controlling interest		-			
6,374,082,219	**5,325,228,670**	**Total equity**		**6,556,139,026**	**6,024,328,759**	**5,484,300,293**	**5,051,545,397**
		Liabilities					
11,000,000	11,000,000	Preference shares		11,000,000	11,000,000	11,000,000	11,000,000
153,577,893	125,902,705	Retirement benefit obligations		152,531,692	129,190,420	126,558,496	108,579,580
-	-	Interest bearing borrowings		-	-	-	
432,290,724	349,443,848	Lease liability		438,377,244	391,842,634	358,585,059	312,445,189
9,634,886,289	4,392,491,111	Insurance liabilities	07	9,833,791,857	8,699,787,075	4,381,995,294	3,393,347,128
1,200,652,079	1,200,492,430	Reinsurance creditors		1,180,340,206	1,247,352,967	1,172,112,405	1,237,923,328
-	-	Related party payables		-	-	-	-
160,399,550	93,389,896	Deferred tax liability		180,061,307	84,568,295	93,389,895	46,963,904
1,288,349,383	1,140,921,331	Other liabilities		1,269,303,019	1,063,984,384	1,108,994,944	947,302,284
159,398,822	159,398,822	Bank overdrafts		131,249,195	331,160,628	131,249,195	331,160,628
13,040,554,740	**7,473,040,143**	**Total liabilities**		**13,196,654,519**	**11,958,886,403**	**7,383,885,287**	**6,388,722,039**
19,414,636,959	**12,798,268,814**	**Total equity & liabilities**		**19,752,793,545**	**17,983,215,162**	**12,868,185,580**	**11,440,267,436**
3.86	3.22	**Net assets per share**		**3.97**	3.65	**3.32**	3.06

The notes form an integral part of theses Condensed Consolidated Interim Financial Statements.

I certify that these Condensed Consolidated Interim Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

P.G.N.D Gunathilaka
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Signed for and on behalf of the Board;

A.A.J Amarasinghe
Chairman

G.G Dayasumana
Vice Chairman

Colombo.
14th August 2026

CO-OPERATIVE INSURANCE COMPANY PLC
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31.12.2025				Group		Company		Change	
Group (Audited)	Company (Audited)	FOR THE PERIOD ENDED 30TH JU	Note	2026 (Unaudited)	2025 (Unaudited)	2026 (Unaudited)	2025 (Unaudited)	Group %	Compan %
		(All amounts are in Sri Lanka Rupe							
6,220,452,496	5,007,263,601	Gross written premium	08	3,074,123,212	2,956,734,554	2,562,882,610	2,389,754,390	4%	7%
(1,519,518,629)	(1,474,070,437)	Less premium ceded to reinsurers	08.01	(778,244,246)	(721,418,305)	(754,166,712)	(694,594,445)	8%	9%
4,700,933,867	**3,533,193,164**	**Net written premium**		2,295,878,966	2,235,316,249	1,808,715,898	1,695,159,945	3%	7%
(274,186,172)	(274,186,172)	Net change in reserves for unearned premium		(34,072,324)	(143,955,995)	(34,072,324)	(143,955,995)	-76%	-76%
4,426,747,695	**3,259,006,992**	**Net earned premium**		**2,261,806,642**	**2,091,360,254**	**1,774,643,575**	**1,551,203,950**	8%	14%
		Other revenue							
1,694,229,527	841,511,891	Investment income	09	816,014,096	841,983,330	422,483,225	405,188,759	-3%	4%
-	-	Unrealized changes in losses of financial instr		-	-	-	-	-	-
983,371	-	Net realized gain in financial investments		-	312,813	-	-	-100%	-
323,991,445	323,991,445	Policy administration fees		102,110,339	156,735,929	102,110,339	156,735,929	-35%	-35%
16,174,976	14,745,365	Other income		(6,061,550)	9,319,340	(7,469,524)	8,621,055	-165%	-187%
2,035,379,319	1,180,248,701			912,062,883	1,008,351,412	517,124,039	570,545,743	-10%	-9%
6,462,127,014	**4,439,255,693**	**Total net revenue**		**3,173,869,525**	**3,099,711,666**	**2,291,767,614**	**2,121,749,693**	2%	8%
		Net benefits & claims							
4,351,644,537	3,419,658,234	Gross benefits & claims incurred		1,940,417,921	1,454,807,150	1,551,352,316	1,244,886,219	33%	25%
(1,042,649,211)	(1,030,967,517)	Claims ceded to reinsurers		(380,787,687)	(94,616,761)	(377,905,689)	(86,535,872)	302%	337%
379,252,263	-	Change in life contract liabilities		215,200,217	439,141,199	-	-	-51%	-
3,688,247,589	**2,388,690,717**			**1,774,830,451**	**1,799,331,588**	**1,173,446,628**	**1,158,350,347**	-1%	1%
		Other expenses							
177,059,878	36,375,815	Underwriting & policy acquisition cost		82,168,241	85,518,610	25,889,270	13,857,793	-4%	87%
2,032,126,185	1,648,761,748	Other operating & administrative expenses		1,016,235,991	1,011,292,613	839,485,125	828,389,892	0%	1%
52,049,476	41,401,565	Finance cost		27,560,336	25,196,391	22,353,442	19,885,754	9%	12%
2,261,235,539	1,726,539,128			**1,125,964,568**	**1,122,007,614**	**887,727,837**	**862,133,439**	0%	3%
512,643,886	**324,025,848**	**Profit before income tax**		**273,074,506**	**178,372,464**	**230,593,150**	**101,265,907**	53%	128%
(233,574,375)	(136,115,613)	Income tax expenses	10	(88,839,822)	(53,489,753)	(69,178,064)	(30,379,652)	66%	128%
279,069,511	**187,910,235**	**Profit for the year**		**184,234,683**	**124,882,710**	**161,415,085**	**70,886,255**	48%	128%
		Other comprehensive income							
		Items that will not be reclassified subsequently to profit or loss ;							
229,885,859	176,688,840	Revaluation of property ,plant & equipment		-	-		-		
(21,986,690)	(17,155,377)	Actuarial gains/ (losses) on defined benefit pla		-	-	-	-		
		Items that may be reclassified subsequently to profit or loss ;							
7,124,581	7,124,581	Net change in fair value of available-for-sale f		1,599,013	5,583,567	(2,648,535)	1,607,150	-71%	-311%
(26,142,254)	(12,321,177)	Tax on other comprehensive income		-	-	-	-		
188,881,496	154,336,868			**1,599,013**	**5,583,567**	**(2,648,535)**	**1,607,150**	-71%	-311%
467,951,008	**342,247,102**	**Total comprehensive income for the year, n**		**185,833,696**	**130,466,277**	**158,766,550**	**72,493,404**	42%	119%
		Profit attributable to :							
279,069,511	187,910,235	Equity holders of the Company		184,234,683	124,882,710	161,415,085	70,886,255	48%	128%
-	-	Non controlling interest		-	-	-	-	-	-
279,069,511	187,910,235			**184,234,683**	**124,882,710**	**161,415,085**	**70,886,255**	48%	128%
		Total comprehensive attributable to :							
467,951,008	342,247,102	Equity holders of the Company		185,833,696	130,466,277	158,766,550	72,493,404	42%	119%
-	-	Non controlling interest		-	-	-	-		
467,951,008	342,247,102			**185,833,696**	**130,466,277**	**158,766,550**	**72,493,404**	42%	119%
		Earnings per share							
0.17	**0.11**	Basic earnings per share	10	**0.11**	**0.08**	**0.10**	**0.04**		

The notes form an integral part of theses Condensed Consolidated Interim Financial Statements.

CO-OPERATIVE INSURANCE COMPANY PLC
SEGMENTAL REVIEW
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30TH JUNE 2026
(All amounts are in Sri Lanka Rupees)

	2026					2025				
	Company (Non Life)	**Subsidiary (Coop Life)**	**Subsidiary (CITA)**	**Consolidation adjustments**	**Total**	**Company (Non Life)**	**Subsidiary (Coop Life)**	**Subsidiary (CITA)**	**Consolidation adjustments**	**Total**
Gross written premium	2,562,882,610	513,407,555	-	(2,166,954)	3,074,123,212	2,389,754,390	568,884,283	-	(1,904,120)	2,956,734,554
Less: premium ceded to reinsurers	(754,166,712)	(24,077,535)	-	-	(778,244,246)	(694,594,445)	(26,823,860)	-	-	(721,418,305)
Net written premium	1,808,715,898	489,330,020	-	(2,166,954)	2,295,878,966	1,695,159,945	542,060,423	-	(1,904,120)	2,235,316,249
Net change in reserves for unearned premium	(34,072,324)	-	-	-	(34,072,324)	(143,955,995)	-	-	-	(143,955,995)
Net earned premium	1,774,643,575	489,330,020	-	(2,166,954)	2,261,806,642	1,551,203,950	542,060,423	-	(1,904,120)	2,091,360,253
Other income										
Investment income	422,483,225	416,587,207	74,712	(23,131,050)	816,014,096	405,188,759	436,720,185	74,384	-	841,983,330
Unrealized changes in losses of financial instruments	-	-	-	-	-	-	-	-	-	-
Net realized gain in financial investments	-	-	-	-	-	-	312,813	-	-	312,813
Policy administration fees	102,110,339	-	-	-	102,110,339	156,735,929	-	-	-	156,735,929
Other income	(7,469,524)	3,300,986	-	(1,893,011)	(6,061,550)	8,621,055	3,334,307	-	(2,636,022)	9,319,340
	517,124,039	419,888,193	74,712	(25,024,061)	912,062,883	570,545,743	440,367,305	74,384	(2,636,022)	1,008,351,409
Total revenue	2,291,767,614	909,218,213	74,712	(27,191,015)	3,173,869,525	2,121,749,693	982,427,728	74,384	(4,540,142)	3,099,711,664
Net benefits & claims										
Gross benefits & claims incurred	1,551,352,316	389,065,604	-	-	1,940,417,921	1,244,886,219	209,920,931	-	-	1,454,807,150
Claims ceded to reinsurers	(377,905,689)	(2,881,998)	-	-	(380,787,687)	(86,535,872)	(8,080,890)	-	-	(94,616,761)
Change in life contract liabilities	-	215,200,217	-	-	215,200,217	-	439,141,199	-	-	439,141,199
	1,173,446,628	601,383,823	-	-	1,774,830,451	1,158,350,347	640,981,241	-	-	1,799,331,588
	1,118,320,987	307,834,390	74,712	(27,191,015)	1,399,039,074	963,399,346	341,446,487	74,384	(4,540,142)	1,300,380,075
Other expenses										
Underwriting & policy acquisition cost	25,889,270	56,278,971	-	-	82,168,241	13,857,793	71,660,816	-	-	85,518,610
Other operating & administrative expenses	839,485,125	180,809,332	1,500	(4,059,965)	1,016,235,991	828,389,892	187,441,363	1,500	(4,540,142)	1,011,292,613
Finance cost	22,353,442	5,206,894		-	27,560,336	19,885,754	5,310,637		-	25,196,391
	887,727,837	242,295,197	1,500	(4,059,965)	1,125,964,568	862,133,439	264,412,816	1,500	(4,540,142)	1,122,007,613
Profit before tax	230,593,150	65,539,193	73,212	(23,131,050)	273,074,506	101,265,907	77,033,671	72,884	-	178,372,462
Income tax expenses	(69,178,064)	(19,661,758)	-	-	(88,839,822)	(30,379,652)	(23,110,101)	-	-	(53,489,753)
Profit for the year	161,415,085	45,877,435	73,212	(23,131,050)	184,234,683	70,886,255	53,923,570	72,884	-	124,882,708
Other comprehensive income										
Items that will not be reclassified subsequently to profit or loss ;										
Revaluation of land & buildings	-	-	-	-	-	-	-	-	-	-
Actuarial gains / (loses) on defined benefit plan	-	-	-	-	-	-	-	-	-	-
					-					-
Items that may be reclassified subsequently to profit or loss ;					-					-
Net change in fair value of available for sale of financial assets	(2,648,535)	4,247,548	-	-	1,599,013	857,528	3,976,417	-	-	4,833,945
Tax on other comprehensive income	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	158,766,550	50,124,983	73,212	(23,131,050)	185,833,696	71,743,782	57,899,986	72,884	-	129,716,655

CO-OPERATIVE INSURANCE COMPANY PLC
SEGMENTAL REVIEW
STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE 2026
(All amounts are in Sri Lanka Rupees)

	2026					2025				
	Company (Non Life)	Subsidiary (Coop Life)	Subsidiary (CITA)	Consolidation adjustments	Total	Company (Non Life)	Subsidiary (Coop Life)	Subsidiary (CITA)	Consolidation adjustments	Total
Assets										
Property, plant & equipment	1,038,463,831	341,448,376	-	-	1,379,912,207	1,042,773,197	300,797,030	-	-	1,343,570,228
Work in progress (WIP) -Building	12,100,588	-			12,100,588	12,100,588				12,100,588
Right of use assets	306,515,870	67,865,795	-	-	374,381,665	252,120,089	65,898,062	-	-	318,018,152
Intangible assets	19,558,708	10,124,343	-	-	29,683,050	17,073,378	5,992,969	-	-	23,066,347
Financial investments	7,701,093,033	6,610,376,126	1,500,000	-	14,312,969,159	7,086,591,288	6,479,645,490	1,500,000	-	13,567,736,777
Investments in subsidiaries	544,260,050	-	-	(544,260,050)	-	544,260,050	-	-	(544,260,050)	-
Loans to policy holders	-	66,235,889	-	-	66,235,889	-	101,862,932	-	-	101,862,932
Reinsurance receivables	1,839,389,715	9,163,547	-	-	1,848,553,263	1,248,303,427	13,332,801	-	-	1,261,636,228
Premium receivables	772,858,199	15,589,760	-	-	788,447,960	868,627,171	12,575,232	-	-	881,202,403
Related party receivables	16,731,609	-	-	(16,731,609)	-	13,361,337	-	-	(13,361,337)	-
Other assets	279,984,051	52,324,650	148,180	-	332,456,881	263,423,155	76,972,965	147,123	(6,660)	340,536,584
Cash & cash equivalents	337,229,925	265,903,859	4,919,099	-	608,052,882	91,633,756	36,787,879	5,063,288	-	133,484,923
Total assets	**12,868,185,580**	**7,439,032,346**	**6,567,279**	**(560,991,659)**	**19,752,793,545**	**11,440,267,436**	**7,093,865,361**	**6,710,411**	**(557,628,047)**	**17,983,215,162**
					-					
Equity & liabilities										
Equity										
Stated capital	2,198,315,515	544,260,040	10	(544,260,050)	2,198,315,515	2,198,315,515	544,260,040	10	(544,260,050)	2,198,315,515
Revaluation reserve	1,249,308,622	282,154,449	-	(18,228,939)	1,513,234,132	1,090,041,186	242,778,508	-	(18,228,939)	1,314,590,752
Available for sale reserves	2,098,296	(21,849,660)	-	(31,137,497)	(50,888,860)	(1,136,015)	(30,459,947)	-	(31,137,497)	(62,733,447)
Retained earnings	2,034,577,860	810,819,297	714,647	49,366,436	2,895,478,239	1,764,324,711	759,810,046	654,746	49,366,436	2,574,155,938
Non controlling interest	-	-	-	-	-	-	-	-	-	-
Total equity	**5,484,300,293**	**1,615,384,127**	**714,657**	**(544,260,050)**	**6,556,139,026**	**5,051,545,397**	**1,516,388,647**	**654,756**	**(544,260,050)**	**6,024,328,758**
Liabilities										
Preference shares	11,000,000	-	-	-	11,000,000	11,000,000	-	-	-	11,000,000
Retirement benefit obligations	126,558,496	25,973,196	-	-	152,531,692	108,579,580	20,610,840	-	-	129,190,420
Lease liability under SLFRS 16	358,585,059	79,792,185	-	-	438,377,244	312,445,189	79,397,446	-	-	391,842,634
Insurance liabilities	4,381,995,294	5,451,796,563	-	-	9,833,791,857	3,393,347,128	5,306,439,948	-	-	8,699,787,075
Reinsurance creditors	1,172,112,405	8,227,801	-	-	1,180,340,206	1,237,923,328	9,429,640	-	-	1,247,352,967
Related party payables	-	10,919,453	5,842,280	(16,761,733)	-	-	7,528,904	5,839,093	(13,367,997)	-
Deferred tax liability	93,389,895	86,671,412	-	-	180,061,307	46,963,904	37,604,391	-	-	84,568,295
Other liabilities	1,108,994,944	160,267,609	10,342	30,124	1,269,303,019	947,302,284	116,465,546	216,563	-	1,063,984,385
Bank overdrafts	131,249,195	-	-	-	131,249,195	331,160,628	-	-	-	331,160,628
Total liabilities	**7,383,885,287**	**5,823,648,218**	**5,852,622**	**(16,731,609)**	**13,196,654,519**	**6,388,722,039**	**5,577,476,714**	**6,055,656**	**(13,367,997)**	**11,958,886,403**
Total equity & liabilities	**12,868,185,580**	**7,439,032,345**	**6,567,279**	**(560,991,659)**	**19,752,793,545**	**11,440,267,436**	**7,093,865,361**	**6,710,411**	**(557,628,046)**	**17,983,215,162**

CO-OPERATIVE INSURANCE COMPANY PLC
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE THREE MONTHS ENDED 30TH JUNE 2026		**Group**		**Company**		**Change**	
(All amounts are in Sri Lanka Rupees)	Note	**2026 (Unaudited)**	**2025 (Unaudited)**	**2026 (Unaudited)**	**2025 (Unaudited)**	**Group %**	**Compan %**
Gross written premium		1,452,123,076	1,307,084,252	1,212,983,907	1,023,294,978	11%	19%
Less premium ceded to reinsurers		(304,620,884)	(297,994,699)	(296,477,459)	(288,244,302)	2%	3%
Net written premium		1,147,502,192	1,009,089,553	916,506,448	735,050,676	14%	25%
Net change in reserves for unearned premium		(18,281,516)	56,797,940	(18,281,516)	56,797,940	-132%	-132%
Net earned premium		**1,129,220,676**	**1,065,887,493**	**898,224,932**	**791,848,615**	6%	13%
Other revenue							
Investment income		413,823,051	431,188,511	226,121,051	210,669,301	-4%	7%
Unrealized changes in losses of financial instruments		-	-	-	-		
Net realized gain in financial investments		-	250,052	-	-	-100%	-
Policy administration fees		44,047,197	69,439,492	44,047,197	69,439,492	-37%	-37%
Other income		(3,157,734)	6,621,110	(4,358,600)	6,409,451	-148%	-168%
		454,712,514	507,499,165	265,809,647	286,518,244	-10%	-7%
Total net revenue		**1,583,933,190**	**1,573,386,659**	**1,164,034,580**	**1,078,366,860**	1%	8%
Net benefits & claims							
Gross benefits & claims incurred		711,829,057	748,059,562	537,543,121	630,000,145	-5%	-15%
Claims ceded to reinsurers		61,275,409	(9,343,469)	62,529,774	(4,716,347)	-756%	-1426%
Change in life contract liabilities		118,193,588	212,835,864	-	-	-44%	-
		891,298,054	**951,551,957**	**600,072,895**	**625,283,798**	-6%	-4%
Other expenses							
Underwriting & policy acquisition cost		36,655,804	45,880,726	10,356,417	10,120,226	-20%	2%
Other operating & administrative expenses		511,382,235	512,223,110	422,801,288	420,147,138	0%	1%
Finance cost		13,653,864	12,546,250	11,097,885	9,975,285	9%	11%
		561,691,903	**570,650,086**	**444,255,590**	**440,242,650**	-2%	1%
Profit before income tax		**130,943,233**	**51,184,616**	**119,706,095**	**12,840,412**	156%	832%
Income tax expenses		(46,211,178)	(15,344,165)	(35,911,828)	(3,852,124)	201%	832%
Profit for the year		**84,732,055**	**35,840,450**	**83,794,267**	**8,988,288**	136%	832%
Other comprehensive income							
Items that will not be reclassified subsequently to profit or loss ;							
Revaluation of property ,plant & equipment		-	-	-	-	-	-
Actuarial gains/ (losses) on defined benefit plan		-	-	-	-	-	-
Items that may be reclassified subsequently to profit or loss ;		-	-	-	-		
Net change in fair value of available-for-sale financial assets		1,571,653	2,864,417	(427,183)	857,528	-45%	-150%
Tax on other comprehensive income		-	-	-	-		
		1,571,653	2,864,417	(427,183)	857,528	-45%	-150%
Total comprehensive income for the year, net of tax		**86,303,708**	**38,704,867**	**83,367,084**	**9,845,816**	123%	747%
Profit attributable to :							
Equity holders of the Company		84,732,055	35,840,450	83,794,267	8,988,288	136%	832%
Non controlling interest		-	-	-	-		-
		84,732,055	**35,840,450**	**83,794,267**	**8,988,288**	136%	832%
Total comprehensive attributable to :							
Equity holders of the Company		86,303,708	38,704,867	83,367,084	9,845,816	123%	747%
Non controlling interest		-	-	-	-		-
		86,303,708	**38,704,867**	**83,367,084**	**9,845,816**	123%	747%
Earnings per share							
Basic earnings per share		**0.05**	**0.02**	**0.05**	**0.01**		

The notes form an integral part of theses Condensed Consolidated Interim Financial Statements.

CO-OPERATIVE INSURANCE COMPANY PLC
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30TH JUNE 2026
(All amounts are in Sri Lanka Rupees)

Company	Stated capital (note 05)	Revaluation reserve	Available for sale reserve	Retained earnings	Total
Balance as at 01st January 2025	**2,198,315,515**	**1,090,041,186**	**(6,626,274)**	**1,693,438,456**	**4,975,168,883**
Total comprehensive income					
Profit for the year	-	-	-	70,886,255	70,886,255
Other comprehensive income for the year					
Net change in revaluation of property, plant & equipment	-	-		-	-
Net change in fair value of available for sale financial assets	-	-	1,607,150	-	1,607,150
'Amortization of available for sales reserve to profit or loss due to re-classificatio	-	-	3,883,109	-	3,883,109
Actuarial gains/ (losses) on defined benefit plan	-	-	-		-
De-recognition of revaluation reserve	-		-		-
Tax on other comprehensive income	-				-
	-	-	5,490,259	-	5,490,259
Total comprehensive income for the year	-	-	5,490,259	70,886,255	76,376,514
Issue of shares	-	-	-	-	-
Ordinary dividends	-	-	-	-	-
Balance as at 30th June 2025	**2,198,315,515**	**1,090,041,186**	**(1,136,015)**	**1,764,324,711**	**5,051,545,397**
Balance as at 01st January 2026	**2,198,315,515**	**1,249,308,622**	**4,441,759**	**1,873,162,775**	**5,325,228,670**
Total comprehensive income					
Profit for the year	-	-	-	161,415,085	161,415,085
Other comprehensive income for the year					-
Net change in revaluation of property, plant & equipment	-	-			-
Net change in fair value of available for sale financial assets	-		(2,648,535)	-	(2,648,535)
Amortization of available for sales reserve to profit or loss due to re-classificatio	-	-	305,072	-	305,072
Actuarial gains/ (losses) on defined benefit plan	-	-		-	-
De-recognition of revaluation reserve	-	-		-	-
Tax on other comprehensive income	-	-		-	-
	-	-	(2,343,463)	-	(2,343,463)
Total comprehensive income for the year	-	-	(2,343,463)	161,415,085	159,071,622
Issue of shares	-	-	-	-	-
Ordinary dividends	-	-	-		-
Balance as at 30th June 2026	**2,198,315,515**	**1,249,308,622**	**2,098,296**	**2,034,577,860**	**5,484,300,293**

The notes form an integral part of theses Condensed Consolidated Interim Financial Statements.

CO-OPERATIVE INSURANCE COMPANY PLC
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30TH JUNE 2026
(All amounts are in Sri Lanka Rupees)

Group	Stated capital (note 05)	Revaluation reserve	Available for sale reserve	Retained earnings	Non controlling interests	Total
Balance as at 01st January 2025	**2,198,315,515**	**1,314,590,755**	**(72,200,124)**	**2,449,273,229**	**-**	**5,889,979,375**
Opening Balance correction due to last yr audit JE						
Total comprehensive income						
Profit for the year	-	-	-	124,882,708	-	124,882,708
Other comprehensive income for the year						
Net change in revaluation of property, plant & equipment	-	-	-	-	-	-
'Net change in fair value of available for sale financial assets			5,583,567	-		5,583,567
De-recognition of revaluation reserve	-	-	-	-	-	-
"Amortization of available for sales reserve to profit or loss due to re-classification of finan	-	-	3,883,109	-	-	3,883,109
Actuarial gains/ (losses) on defined benefit plan	-	-	-		-	-
Gain on purchase of Cooplife Limited	-	-	-	-	-	-
Tax on other comprehensive income	-	-	-	-	-	-
	-	-	9,466,676	-	-	9,466,676
Total comprehensive income for the year	**-**	**-**	**9,466,676**	**124,882,708**	**-**	**134,349,384**
Issue of shares	-	-	-	-	-	-
Ordinary dividends				-		-
Balance as at 30th June 2025	**2,198,315,515**	**1,314,590,755**	**(62,733,447)**	**2,574,155,937**	**-**	**6,024,328,759**
Balance as at 01st January 2026	**2,198,315,515**	**1,513,234,132**	**(52,792,945)**	**2,715,325,509**	**-**	**6,374,082,210**
Total comprehensive income						
Profit for the year	-	-	-	184,234,682	-	184,234,682
Other comprehensive income for the year						
Net Change in Revaluation of Propert,Plant & Equipment	-	-	-	-	-	-
'Net change in fair value of available for sale financial assets			1,599,013			1,599,013
De-Recognition of Revaluation Reserve	-	-	-	-	-	-
Amortization of available for sales reserve to profit or loss due to re-classification of financial instruments	-	-	305,072	-	-	305,072
Actuarial Gains/ (Losses) on Defined Benefit Plan	-	-	-	-	-	-
Tax on Other Comprehensive Income	-	-	-	-	-	-
	-	-		-	-	1,904,085
Total comprehensive income for the year	**-**	**-**	1,904,085	184,234,682	**-**	186,138,767
Ordinary Dividends	-	-	-	(4,081,952)	-	(4,081,952)
Balance as at 30th June 2026	**2,198,315,515**	**1,513,234,132**	**(50,888,860)**	**2,895,478,239**	-	**6,556,139,026**

The notes form an integral part of theses Condensed Consolidated Interim Financial Statements.

CO-OPERATIVE INSURANCE COMPANY PLC
STATEMENT OF CASH FLOWS

		Group		Company	
FOR THE PERIOD ENDED 30TH JUNE 2026		**2026**	**2025**	**2026**	**2025**
(All amounts are in Sri Lanka Rupees)	Note	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**
Cash flows from operating activities					
Net profit before taxation		296,205,555	178,372,461	230,593,150	101,265,907
Adjustments for:		-			
Interest income		(839,145,144)	(839,604,182)	(422,483,225)	(405,188,759)
Interest expense		27,560,336	25,196,391	22,353,442	19,885,754
Depreciation on property, plant & equipment		46,100,229	88,511,050	35,908,589	73,656,237
Depreciation on right of use asset		51,640,642	49,318,764	38,885,809	37,034,033
Reinsurance Premium provision		21,195,537	18,742,970		
Impairment loss on premium receivables		13,170,312	(58,318,808)	13,170,312	(58,318,808)
premium receivables		-	10,067,037		
Impairment loss on property, plant and equipment					
Amortization of intangible assets		(3,833,866)	3,138,129	(4,007,816)	2,902,178
Amortization of available for sales reserve to profit or loss due to re-cl		4,247,548	4,250,683	-	
(Profit) / loss on sale of tangible assets		21,441,919	87,000	21,441,919	87,000
Policy Loan Interset Receivable		-	(921,756)		
Script Dividend		-	(12,912)		
Fair value gain or loss		-	(313,988)		
EIR Adjustment		1,155,896	880,143		
Provision for employee benefits		7,200,000	7,200,000	7,200,000	7,200,000
Operating profit before working capital changes		**(353,061,037)**	**(513,407,018)**	**(56,937,820)**	**(221,476,459)**
Changes in operating assets		411,056,566	134,760,765	420,054,577	141,479,154
Changes in operating liabilities		(116,471,268)	104,777,550	(129,484,472)	112,308,435
Changes in general insurance reserves		(10,495,817)	(36,231,608)	(10,495,817)	(36,231,608)
Increase in long term insurance provision		209,401,386	407,727,973	-	
Cash flows from operating activities		**140,429,830**	**97,627,661**	**223,136,468**	**(3,920,479)**
Gratuity paid		(8,246,199)	(2,843,940)	(6,544,208)	(2,896,640)
Taxation paid		-	-	-	-
Rent & advance paid		(86,761,868)	(72,499,033)	(68,593,482)	(56,409,059)
Cash flows from / (used in) operating activities		**45,421,762**	**22,284,688**	**147,998,777**	**(63,226,177)**
Cash flows from investing activities					
Purchase of investments net of sale proceeds		(358,192,588)	(844,482,296)	(382,126,513)	(388,298,834)
Net Policy loan granted and repyemnt		(2,207,383)	4,161,942		
Reinsurance paid		(10,830,972)	(15,227,733)		
Interest received		730,676,835	806,862,610	399,352,175	405,188,759
Dividend received		23,131,050		23,131,050	-
Interest paid		-			
Advance paid for WIP intangible asseset		(423,582)			
Proceeds on sale of tangible assets		53,302,468	258,000	53,302,468	258,000
Purchase of intangible assets		-	(928,500)	-	(88,500)
Purchase of tangible assets		(2,116,595)	(2,634,730)	-	(591,500)
Net cash flows from / (used in) investing activities		**433,339,233**	**(51,990,708)**	**93,659,179**	**16,467,925**
Cash flows from financing activities					
Proceeds from share issue		-	-	-	-
Dividend paid		(27,213,002)	-	-	-
Net cash flows from / (used in) financing activities		**(27,213,002)**	**-**	**-**	**-**
Decrease in cash & cash equivalents		451,547,993	(29,706,020)	241,657,956	(46,758,253)
Cash & cash equivalents at the beginning of the year		15,641,536	(163,647,372)	(35,677,226)	(192,768,622)
Transfer to corperative		9,614,159	(4,322,318)		
Cash & cash equivalents at the end of the year	12	**476,803,688**	**(197,675,705)**	**205,980,730**	**(239,526,872)**
Note A					
Cash & cash equivalents at the end of the year					
Cash at banks		325,646,102	125,764,716	332,716,940	88,179,240
Cash in hand		16,176,780	7,720,206	4,512,985	3,454,516
Cash in transit		266,230,000	-	-	-
Bank overdrafts		(131,249,195)	(331,160,628)	(131,249,195)	(331,160,628)
		476,803,688	**(197,675,705)**	**205,980,730**	**(239,526,872)**

The notes form an integral part of theses Condensed Consolidated Interim Financial Statements.

CO-OPERATIVE INSURANCE COMPANY PLC
NOTES TO THE FINANCIAL STATEMENTS
AS AT 30TH JUNE 2026

1 CORPORATE INFORMATION

1.1 Reporting Entity

Co-operative Insurance Company PLC is a Company incorporated on 11th August 1997 with limited liability and domiciled in Sri Lanka. The registered office and the principal place of business of the Company is situated at 74/5, Grandpass Road, Colombo 14, while the registered office of its Subsidiaries (Cooplife Insurance Limited and Coopinsu Training Academy) is situated at "Coop House", No. 455, Galle Road, Colombo 03 and No. 70/3, Grandpass Road, Colombo 14 respectively. The ordinary shares of the company are listed on the Colombo Stock exchange(CSE).

1.2 Consolidated Financial Statements

The consolidated financial statements for the quater ended and as at 30th June 2026 comprise "the Company" referring to Co-operative Insurance Company PLC as the Holding Company and "the Group" referring to Co-operative Insurance Company PLC and its Subsidiaries. The financial statements of all Companies within the Group are prepared with uniform accounting policies for a common financial year which ends on 31st December.

1.3 Principal Activities & Nature of Operations

The Group is primarily involved in the non-life and life insurance business. In compliance with the requirements of the Regulations of Insurance Industry (Amendment) Act No 3 of 2011, the Company completed the segregation of life and non-life insurance businesses on 1st January 2015.

Co-operative Insurance Company PLC, provides general insurance solutions for both individual and corporate customers. Insurance other than 'life insurance' falls under the category of general insurance. Fire & Engineering, motor, marine, medical and miscellaneous insurance are the main categories under general insurance.

Cooplife Insurance Limited provides life insurance solutions for both individual and corporate customers. Co-operative Insurance Training Academy provides insurance education training mostly to the employees and also for the external parties.

There were no significant changes in the nature of the principal activities during the financial year under review.

1.4 Date of Authorization for Issue

The consolidated financial statements for the period ended 30th June 2026 were authorized for issue by the chairman, on behalf of the Board of Directors on 14th August 2026.

1.5 Responsibility of Financial Statements

The Board of Directors is responsible for these financial statements as per the provisions of the Companies Act, No. 07 of 2007, the Sri Lanka Accounting Standards and the Regulations of Insurance Industry Act, No. 43 of 2000.
The responsibility of the directors in relation to these financial statements is set out in detail in the annual report of the Board of Directors; directors' responsibility for financial position appearing in annual report each year.

2 BASIS OF PREPARATION

2.1 Statement of Compliance

The consolidated financial statements have been prepared in accordance with Sri Lanka Accounting Standard LKAS 34- Interim Financial Reporting and comply with the requirements of Companies Act No 7 of 2007 and the Regulations of Insurance Industry Act, No. 43 of 2000, taken together with subsequent amendments.
The same accounting policies and methods of computation as stated in Audited Financial Statements-2025 has been followed in preparation of theses consolidated financial statements.

Components
Consolidated statement of financial position
Consolidated statement of profit or loss and other comprehensive income
Consolidated statement of changes in equity
Consolidated statement of cash flows
Notes to the financial statements

2.2 Comparative Information

The comparative information have been reclassified, where relevant for better presentation and to be comparable with those of the current year.

2.3 Temporary Exemption from SLFRS 9

An insurer that meets the criteria in paragraph 20B of SLFRS 4 (amended) provides a temporary exemption that permits, but does not require, the insurer to apply LKAS 39 – Financial Instruments: Recognition and Measurement rather than SLFRS 9 for annual periods beginning before 1st January 2023.

An insurer may apply the temporary exemption from SLFRS 9 if, and only if:
• It has not previously applied any version of SLFRS 9, other than only the requirements for the presentation of gains and losses of financial liabilities designated at fair value through profit or loss and;
• its activities are predominantly connected with insurance, at its annual reporting date that immediately precedes 1st April 2016, or at a subsequent annual reporting date.

Taking into account the above criteria, Co-operative Insurance Company PLC and Coop Life Insurance Limited being predominantly connected with insurance activities; both Companies may continue to apply LKAS 39 – Financial Instruments: Recognition and Measurement rather than SLFRS 9 for annual periods beginning before 1st January 2026.

Summary of the Requirements: Classification and Measurement

Financial Assets.
SLFRS 9 contains a new classification and measurement approach for financial assets that reflects the business model in which assets are managed and their cash flow characteristics and contains three principal classification categories for financial assets measured at:

- Amortized Cost
- Fair Value through Other Comprehensive Income (FVTOCI)
- Fair Value through Profit or Loss

The standard eliminates the existing LKAS 39 categories of held to maturity, loans and receivables and available for sale financial assets.
Financial Liabilities
SLFRS 9 largely retains the existing requirements in LKAS 39 for the classification of financial liabilities. However, under LKAS 39 all fair value changes of
- the amount of change in the Fair Value that is attributable to changes in the credit risk of the liability is presented in Other Comprehensive and
- the remaining amount of change in the Fair Value is presented in the profit or loss.

Impairment
SLFRS 9 replaces the 'Incurred Loss' model in LKAS 39 with a forward-looking 'Expected Credit Loss' (ECL) model. This will require considerable judgment about how changes in economic factors affect ECL, which will be determined on a probability-weighted basis
- to financial assets measured at amortizedcost or FVTOCI, the new impairment model will apply, except for investments in equity instruments, and to contract assets.

- Loss allowances will be measured on either of the following bases: 12-month ECLs (these are ECLs that resultfrom possible default events within the 12months after the reporting date), and Lifetime ECLs(these are ECLs that result from all possible default events over the expected life of a financial instrument).

Disclosure to Provide Comparability
The Group will make an assessment of the objective of the business model when a financial asset is held at a portfolio level because this best reflects the way the business is managed and information is provided to the management.

3 FINANCIAL INVESTMENTS

	Group		Company	
As at,	**Unaudited 30.06.2026 Rs.**	**Unaudited 30.06.2025 Rs.**	**Unaudited 30.06.2026 Rs.**	**Unaudited 30.06.2025 Rs.**
Held to maturity financial assets (HTM)	8,122,488,570	8,800,593,952	2,663,285,482	3,361,154,990
Loans & receivables (L&R)	6,166,596,086	4,741,920,596	5,013,923,047	3,702,696,190
Available for sale financial assets (AFS)	23,884,504	22,740,109	23,884,504	22,740,109
Financial assets at fair value through profit or loss (FVTPL)	-	2,482,120	-	-
Total	**14,312,969,159**	**13,567,736,778**	**7,701,093,033**	**7,086,591,288**

4 CONSOLIDATION OF SUBSIDARIES

4.1 Subsidiaries

Subsidiaries are entities controlled by the Group. The Group controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the investees. The financial statements of the Subsidiaries are included in the consolidated financial statements from the date on which control commences, until the date on which the control ceases.

4.2 Critical Judgments in Applying the Entity's Control

The directors have concluded that the Group controls all Subsidiaries as it has the majority control and voting rights over its Subsidiaries as depicted below:

4.3 Interest in Subsidiaries

The interest in Group's principal Subsidiaries as at 30th June 2026 are set out below.

Name of Entity	Place of Business/ Country of Incorporation	Percentage of Ownership		Principal Activities
		2026	2025	
Co-op Life Insurance Limited	Colombo/Sri Lanka	100%	100%	Life Insurance
Cooperative Insurance Training Acade	Colombo/Sri Lanka	100%	100%	Insurance Training Education

5 PREMIUM RECEIVABLES

	Group		Company	
	Unaudited 30.06.2026 Rs.	**Unaudited 30.06.2025 Rs.**	**Unaudited 30.06.2026 Rs.**	**Unaudited 30.06.2025 Rs.**
Premiums receivable - Non Life Insurance	808,444,131	944,414,300	808,444,131	944,414,300
Premiums receivable - Life Insurance	17,659,140	12,817,521	-	-
Impairment allowance on premiums receivable	(37,656,634)	(76,029,417)	(35,587,254)	(75,787,128)
	788,447,960	881,202,403	772,856,877	868,627,171

Fair value of premiums receivable
The carrying amount disclosed above approximates the fair value at the reporting date.

Impairment of premiums receivable
Impairment charges for the year are recognized in other operating and administrative expenses

Collateral details
The Company does not hold any collateral as security against potential defaults by policyholders or intermediaries

6 STATED CAPITAL

		Group		Company	
		Unaudited 30.06.2026 Rs.	**Unaudited 30.06.2025 Rs.**	**Unaudited 30.06.2026 Rs.**	**Unaudited 30.06.2025 Rs.**
Ordinary shares	6.1	2,198,315,515	2,198,315,515	2,198,315,515	2,198,315,515
Number of shares	6.2	1,652,177,600	1,652,177,600	1,652,177,600	1,652,177,600
6.1 Ordinary shares					
Balance at the beginning of the Period		2,198,315,515	2,198,315,515	2,198,315,515	2,198,315,515
Share issue		-	-	-	-
Balance at the end of the period		**2,198,315,515**	**2,198,315,515**	**2,198,315,515**	**2,198,315,515**
6.2 Reconciliation Of Number Of Shares - Voting Ordinary Shares					
No of shares at the beginning of the period		1,652,177,600	1,652,177,600	1,652,177,600	1,652,177,600
Shares issued during the period		-	-	-	-
Ordinary shares on share split					
No of shares at the end of the period		**1,652,177,600**	**1,652,177,600**	**1,652,177,600**	**1,652,177,600**

7 INSURANCE LIABILITIES

		Group		Company	
		Unaudited 30.06.2026 Rs.	**Unaudited 30.06.2025 Rs.**	**Unaudited 30.06.2026 Rs.**	**Unaudited 30.06.2025 Rs.**
7.1 Life Insurance					
Long Term Insurance Fund	6.1.1	5,428,900,471	5,273,589,190	-	-
Terminal Bonus		475,550	30,075		
Unclaimed benefits		22,420,542	32,820,683	-	-
		5,451,796,563	5,306,439,948	-	-
7.2 Non Life Insurance					
Premium					
Unearned premium		1,838,649,611	1,674,347,111	1,838,649,611	1,674,347,111
Net deferred acquisition cost		(31,720,465)	(25,642,998)	(31,720,465)	(25,642,998)
Gross claims reserve		-	-		
Claims outstanding		1,760,358,214	957,283,739	1,760,358,214	957,283,739
Claims incurred but not reported (IBNR) - net		814,707,934	787,359,276	814,707,934	787,359,276
		4,381,995,294	3,393,347,128	4,381,995,294	3,393,347,128
Total Insurance Liability		**9,833,791,857**	**8,699,787,075**	**4,381,995,294**	**3,393,347,128**

7.1.1 LONG TERM INSURANCE FUND

The movement in the life insurance fund is as follows:

	2026			2025		
	Gross insurance contract liabilities	**Reinsurance**	**Net insurance contract liabilities**	**Gross insurance contract liabilities**	**Reinsurance**	**Net insurance contract liabilities**
	Rs.	**Rs.**	**Rs.**	**Rs.**	**Rs.**	**Rs.**
Balance as at 01st January	5,403,178,908	(189,478,652)	5,213,700,254	4,998,008,473	(163,560,481)	4,834,447,992
Premium received/ reinsurance expenses	513,407,555	(24,077,535)	489,330,020	568,884,283	(26,823,860)	542,060,423
Liabilities released for payments on death, surrender and other	(389,065,604)	2,881,998	(386,183,606)	(209,920,931)	8,080,890	(201,840,042)
Net finance and other income	354,349,000		354,349,000	363,333,634	-	363,333,634
Expenses	(242,295,197)	-	(242,295,197)	(264,412,816)	-	(264,412,816)
Increase in life insurance fund before surplus distribution	236,395,753	(21,195,537)	215,200,217	457,884,170	(18,742,970)	439,141,199
Surplus distributed to shareholders	-	-	-	-	-	-
Increase in life insurance fund	236,395,753	(21,195,537)	215,200,217	457,884,170	(18,742,970)	439,141,199
Effect of taxation on surplus / bonus transferred to policyholders						
Balances as at 30th June	**5,639,574,661**	**(210,674,189)**	**5,428,900,470**	**5,455,892,643**	**(182,303,451)**	**5,273,589,191**

7.2.1 RECONCILATION BETWEEN INSURANCE PROVISION AND TECHNICAL RESERVE

	Company	
	Unaudited 31.03.2026 Rs.	**Unaudited 31.03.2025 Rs.**
Insurance provision - non life	4,381,995,294	3,393,347,128
Reinsurance on claims reserves	(814,707,934)	(787,359,276)
	3,567,287,360	**2,605,987,852**

Significant delays occur in the notification of claims and a substantial measure of experience and judgement is involved in assessing outstanding liabilities, the ultimate cost of which cannot be determined with certainty as of the reporting date. The reserves are determined based on the information currently available. However, it is inherent to the nature of the business written that the ultimate liability may vary as a result of subsequent developments.

The incurred but not reported (IBNR) and incurred but not enough reported (IBNER) claims reserve have been actuarially computed by Mr. Roberto Malattia for and on behalf of NMG Consulting. The valuation is based on internationally accepted actuarial methods and is performed on an annual basis.

The non life insurance technical reserve of Rs.3,242,489,580/- as at 30th June 2026 includes the provision of IBNR claims of Rs. 814,707,934/- that has been certified by the independent consultants actuaries, NMG Consulting.

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8 GROSS WRITTEN PREMIUM	**Group**		**Company**	
For the period ended	**Unaudited 30.06.2026 Rs.**	**Unaudited 30.06.2025 Rs.**	**Unaudited 30.06.2026 Rs.**	**Unaudited 30.06.2025 Rs.**
Life insurance	511,663,962	566,984,987	-	-
Non life insurance				
Motor	1,810,104,266	1,721,360,310	1,810,268,626	1,721,365,134
Fire and engineering	222,232,050	197,218,840	222,232,050	197,218,840
Marine	41,086,622	24,947,048	41,086,622	24,947,048
Medical	243,412,173	191,623,831	243,671,173	191,623,831
Miscellaneous	245,624,138	254,599,537	245,624,138	254,599,537
	3,074,123,212	2,956,734,554	2,562,882,610	2,389,754,390
8.01 PREMIUM CEDED TO REINSURERS				
Life	24,077,535	26,823,860		
Non life insurance				
Motor	31,878,227	24,090,762	31,878,227	24,090,762
Fire and engineering	138,637,430	101,748,320	138,637,430	101,748,320
Marine	22,535,206	13,532,205	22,535,206	13,532,205
Medical			-	-
Miscellaneous	102,637,979	103,296,103	102,637,979	103,296,103
Riots & strikes				-
Motor	383,659,392	374,167,509	383,659,392	374,167,509
Fire and engineering	58,690,895	65,283,521	58,690,895	65,283,521
Marine	2,881,336	1,962,562	2,881,336	1,962,562
Medical			-	-
Miscellaneous	13,246,245	10,513,462	13,246,245	10,513,462
	778,244,246	721,418,305	754,166,712	694,594,445

According to the direction received from National Insurance Trust Board, General Insurance Companies including Co-Operative Insurance Company PLC have to remit 100% of Motor Insurance Strike, Riot, Civil Commotion & Terrorism (SRCC & TC) Premiums to National Insurance Trust Fund (NITF) w.e.f. 01.01.2024.In year 2023 Motor Insurance Strike, Riot, Civil Commotion & Terrorism (SRCC & TC) Premiums to National Insurance Trust Fund was 12% .

9 INVESTMENT INCOME				
Available-for-sale				
Quoted shares - Unrealized gain	-		-	
Debentures	-		-	
Held to maturity				
Treasury bonds	318,144,052	424,207,836	72,127,408	146,820,900
Debentures	194,148,048	179,664,815	83,462,905	79,726,682
Treasury bills	-	-		
Asset backed securities	-	-		
Loans & receivables				
Fixed deposits	192,667,642	118,619,257	182,740,535	100,574,106
Repo	4,738,686	44,673,327	4,738,686	44,673,327
Overnight deposits	1,709,559	949,373	1,709,559	949,373
Commercial paper	84,219,958	44,880,129	51,235,986	22,000,443
Money market	12,389,317	11,239,712	-	
Treasury bills	-	-		
Asset backed securities	1,373,926	1,228,144	1,373,926	1,228,144
Fair value through profit or loss				
Quoted shares - dividend	-	578,984	-	500,192
Unquoted shares - dividend	-		-	
Interest income on	-			
Savings deposits	1,961,978	8,675,296	1,961,978	8,675,296
Policy loans	4,582,116	7,115,383	-	-
Staff loans	78,812	151,072	1,192	40,296
	816,014,096	841,983,330	399,352,175	405,188,759
Income from subsidary				
Dividend from subsidiary - Unquoted shares	-	-	23,131,050	-
Total finance income	816,014,096	841,983,330	422,483,225	405,188,759

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10 INCOME TAX EXPENSES

Current tax expense				
Current year	88,839,822	53,489,753	69,178,064	30,379,652
(Over) / under provision for the last year	-			
Withholding tax on inter company dividend	-			
Capital gain tax	-			
	88,839,822	53,489,753	69,178,064	30,379,652
Deferred Tax Expense				
(Origination) / reversal of deferred tax asset	-		-	
Origination / (reversal) of deferred tax liability	-			
	-	-	-	-
Income tax expense	88,839,822	53,489,753	69,178,064	30,379,652

11 EARNING PER SHARE AND NET ASSET PER SHARE

The basic earnings per share is based on net profit attributable to ordinary shareholders for the year divided by the weighted average number of ordinary shares outstanding for the year, calculated as follows;

	Group		Company	
For The period ended	**Unaudited 30.06.2026 Rs.**	**Unaudited 30.06.2025 Rs.**	**Unaudited 30.06.2026 Rs.**	**Unaudited 30.06.2025 Rs.**
Profit attributable to ordinary shareholders (Rs.)	184,234,683	124,882,710	161,415,085	70,886,255
Weighted average number of ordinary shares in issue applicable to basic earnings per share (Rs.)	1,652,177,600	1,652,177,600	1,652,177,600	1,652,177,600
Earnings per share (Rs.)	0.11	0.08	0.10	0.04
Net assets per share (Rs.)	3.97	3.65	3.32	3.06
For Three months ended				
Profit attributable to ordinary shareholders (Rs.)	84,732,055	35,840,450	83,794,267	8,988,288
Weighted average number of ordinary shares in issue applicable to basic earnings per share (Rs.)	1,652,177,600	1,652,177,600	1,652,177,600	1,652,177,600
Earnings per share (Rs.)	0.05	0.02	0.05	0.01

12 RELATED PARTY DISCLOSURES

12.1 TRANSACTIONS AND BALANCES WITH RELATED PARTIES

The Multi-Purpose Co-operative Societies represented on the Board are considered as related parties due to the joint shareholdings and representation on the board. Related party balances and transactions are listed below ;

		Transactions with CICL		Transactions with group companies	
Entity	**Nature of transaction**	**Unaudited 30.06.2026 Rs.**	**Unaudited 30.06.2025 Rs.**	**Unaudited 30.06.2026 Rs.**	**Unaudited 30.06.2025 Rs.**
Coop Life Insurance Ltd	shared service expenses	10,772,510	11,637,101		
	Insurance premium	423,361	4,824		-
	Life GTA	1,743,594	1,899,296		
	Vehicle rent - Income	900,000	650,000		
	Vehicle rent - Expense				
	Building rent	(1,986,022)	(3,383,572)		
	Security, Water and electricity	(604,618)	(567,464)		
	Other	(126,901)	(103,641)		
	Commission				
	Claims		382,655		
	Refunds		431,517		
	Dividend	23,131,050			
CoopInsu Training Academy	Expenses incurred				
CoopInsurance Training Academy	Payment reimbursements				
MPCS Wennappuwa	Office rent	796,240	699,600	1,058,590	996,600
	Commission	117,342	287,619	138,927	299,260
	Claims	6,454,255	85,700		85,700
	Rental Charges for training program			31,900	
	Fuel Charges				
Sri Lanka Co-operative Rural Bank Federation	Claims	43,358			
Dambadeniya MPCS Ltd	Commission incentive	28,790			
Dambadeniya MPCS Ltd	Commission incentive	91,217			
Health Department Co-operative Thrift & Credit Society Ltd	Death Claims & Printing charges	504,800			
	Printing charges	552,191		3,426,770	
	Commission	452			
Beliatta MPCS	Sponsorship				
	Commission	138,474	197,587		197,587
	Sales promotion		35,000		35,000
	Claim		103,475		103,475
Chilaw District Co-operative	Rent	308,550			
	Claim	630,685			
Colombo South Coop Society Ltd	Staff welfare items			692,290	403,060
	Claim				
	Sales promotion				

Entity	Nature of transaction	Transactions with CICL		Transactions with group companies	
		Unaudited 30.06.2026 Rs.	Unaudited 30.06.2025 Rs.	Unaudited 30.06.2026 Rs.	Unaudited 30.06.2025 Rs.
New Thalawakale MPCS Ltd	Other				
	Commission		923		923
Matara Dist. Tea Producers Co-operative Society Union	Claim	118,775			
Wayamba Co-operative Rural Bank Kammal Pattu Coconut Producers	Claim	2,489,941			
Post & Telecom Employees Co-operat	Commission	47,631	15,986		15,986
	Sponsorship	100,000			
Sri Lanka Consumer Cooperative					
KOTAPOLA MPCS	Commission	55,543			
	Claim	6,500			
Panduwasnuwara MPCS	Commissions	48,851	404,433		404,433
Wayamba Co-operative Rural Bank Union Ltd					
	Commissions	107,145			
Puttlam Salt Limited	Claim	248,328	26,277		26,277
Co-operative Employees Commission	Claim	51,293			
Raigam Group of Companies	Claim	30,444,846	1,850,662		1,850,662
	Other				

Entity	Nature of transaction	Balances with CICL		Balances with Group Companies	
		Unaudited 30.06.2026 Rs.	Unaudited 30.06.2025 Rs.	Unaudited 30.06.2026 Rs.	Unaudited 30.06.2025 Rs.
Coop Life Insurance Ltd	Equity investment	544,260,050	544,260,050	-	-
	Receiver for shared service expenses	10,889,329	7,512,494	-	-
	Life protection cover	-	-	-	-
CoopInsurance Training Academy	Equity investment	10	10	-	-
	Payment reimbursements	5,842,280	5,839,093	-	-

12.2 TRANSACTIONS WITH KEY MANAGEMENT PERSONNEL (KMP)

The Board of Directors of the Company have the authority and responsibility of planning, directing and controlling the activities of the Company. Accordingly, the Board of Directors of the Company have been identified as the KMP of the Company.

The emoluments paid to KMP of the Company are disclosed as follows;

	Company	
	Unaudited 2026 Rs.	Unaudited 2025 Rs.
Board Expenses	7,500,111	10,452,300
Board Remuneration	6,476,133	4,704,333
Board expenses and Remuneration of Cooplife Insurance Limited	11,588,263	11,518,550

Post employment benefits accrued are not included above as these cannot be identified separately, due to the actuarial valuation.

Loans given to directors

Company has not given any loans to the Directors of the Company during the the period ended 30th June 2026.

Loans obtained from directors

Company has not obtained any loans from the Directors of the Company during the the period ended 30th June 2026.

12.3 DIRECTORS & THEIR DIRECTORSHIPS IN OTHER ENTITIES ARE LISTED BELOW AS THE SOCIETIES REPRESENTED BY THE DIRECTORS ON THE BOARD ARE CONSIDERED AS RELATED PARTIES.

Director	Company	Relationship
Mr. A.A.J Amarasinghe	Wennappuwa Multi Purpose Co-operative Society Ltd	Vice chairman
	Kammal Pattu Coconut Producers Co-operative Society Ltd	Director
Mr.G.Gamage Dayasumana	Co-operative Employees Commission	Member
Mr. M Widanagamage	N/A	
Mr.L.Waragoda	Lorem Business Solutions (pvt) Ltd	Director
	L C Logistics Lanka (Pvt) Ltd	Director
Mr Ganaka Amarasinghe	Raigam Group Of Companies	Senior Director
Ms. W. P. M. Chathurani	N/A	
Mr. Lal Kumara	Education Employees Co-operative Thrift & Credit Society Limited	Chairman
Mr. Mohan De Silva	Wayamba Co-operative Rural Bank Union Ltd	Chairman
	Department of Co-operative Development	Assistant Commissioner
Mr.Haritha Karunanayake	Kotapola Multi-Purpose Co-operative Society (MPCS)	Chairman
	Matara District Tea Producers Co-operative Societies	Chairman
	Matara District Co-operative Rural Bank Union Ltd	Director
	Anmeida Lanka (Pvt) Ltd	Director

13 CONTINGENCIES

There were no significant contingent liabilities for which no provision has been made in the accounts or approved by the Board, but not contracted as at the reporting date that would require adjustments to or disclosure in the financial statements, other than what has been described below.

13.1 COMPANY

(A) Value Added Tax on Financial services and Corporate Income Tax assessments issued by the Commissioner General of Inland Revenue

The Company received Notices of Assessment from the Inland Revenue Department in respect of Value Added Tax (VAT) on Financial Services for the taxable periods from 01 January 2018 to 31 December 2018, 01 January 2021 to 31 December 2021, and 01 January 2022 to 31 December 2022. These assessments assert that the Company is liable for VAT on financial services.The Company has formally appealed against these assessments on the basis that it operates in the insurance business and, therefore, is not liable for VAT on financial services. The Company has also received a favourable decision from the Tax Appeals Commission supporting its position. It is noted that several other insurance companies have received similar assessments and have likewise lodged appeals.The total tax exposure amounted to Rs. 190.56 million, comprising:VAT on Financial Services: Rs. 81.66 million,Income Tax: Rs. 38.76 million (relating to the year of assessment 2019/2020) The Company has appealed against the income tax assessment, and the matter is currently pending before the Tax Appeals Commission for determination.The remaining balance of Rs. 70.14 million relates to disputed VAT and Social Security Contribution Levy (SSCL) liabilities. The Company has submitted valid appeals in respect of these assessments, and the matters remain under review.Accordingly, no provision has been made in the financial statements for the disputed taxes and any related penalties.

(B) Litigations related to Co-operative Insurance Company PLC

Case no CHC/ 37/2022/CO has been filed by the former chairman Mr K S S Weerasekara to obtain interim orders to suspend the decisions taken by majority directors at the board meeting held on 31st August 2022 at 11.30 am.

In the above case bearing No.: CHC/37/2022/CO in the Commercial High Court of Colombo, the two Contempt of Court Applications filed in the Commercial High Court against K.S.S. Weerasekera and M.G.U.P. Kumara, the former Chairman and the Chief Executive Officer (CEO) have been proceeded with, and the Contempt of Court Inquiry has been completed. The parties have also filed their respective written submissions, and the Court has fixed the matter for Judgment on 13th January 2026. In the said matter Cooperative Insurance Company PLC is the 1st Respondent. Furthermore, since Cooperative Insurance Company PLC is only a Respondent to the above Contempt of Court Applications and no relief has been sought against Cooperative Insurance Company PLC in the Contempt of Court Applications, the Contempt of Court Application has no bearing on Cooperative Insurance Company PLC.

Case no : Writ Application bearing No: CA/Writ/415/2024 In the Court of Appeal

In the above captioned case, former Chief Executive Officer (CEO) M.G.U.P. Kumara has filed the Application seeking administrative reliefs against the Insurance Regulatory Commission of Sri Lanka (IRCSL). Cooperative Insurance Company PLC has filed their Statement of Objections, and the Hon. Attorney General (representing the IRCSL) is yet to file their Statement of Objections. The matter will be mentioned on 12th January 2026 for this purpose, after which the Court will fix the matter for Counter Objections by the Petitioner and / or for Argument as appropriate. In the said matter Cooperative Insurance Company PLC is the 2nd Respondent.

Furthermore, no relief has been sought against Cooperative Insurance Company PLC in the above Application, and thus it has no bearing on Cooperative Insurance Company PLC.

Case bearing No.: CA/Writ/1070/2025 in the Court of Appeal

This Application was filed by Cooperative Insurance Company PLC, its Chairman, its Vice Chairman and its Chief Executive Officer as the Petitioners. The Respondent parties are the Wildlife Conservation Officer of Ja-Ela, Director General of the Department of Wildlife Conservation and the Hon. Attorney General.

This Application was filed by Cooperative Insurance Company PLC, its Chairman, its Vice Chairman and its Chief Executive Officer as the Petitioners. The Respondent parties are the Wildlife Conservation Officer of Ja-Ela, Director General of the Department of Wildlife Conservation and the Hon. Attorney General.

The matter initially came up for Support on 11th November 2025 and on such date, the Respondents were absent and unrepresented. The matter was then mentioned on 19th November 2025 and on such date, the learned State Counsel appearing for the Respondents moved a date on the basis that the matter has to be allocated to a Counsel handling criminal matters as the initial matter in question is a criminal matter. The matter was then re-fixed, and it is to be mentioned on 19th January 2026.

The matter initially came up for Support on 11th November 2025 and on such date, the Respondents were absent and unrepresented. The matter was then mentioned on 19th November 2025 and on such date, the learned State Counsel appearing for the Respondents moved a date on the basis that the matter has to be allocated to a Counsel handling criminal matters as the initial matter in question is a criminal matter. The matter was then re-fixed, and it is to be mentioned on 19th January 2026.

Case bearing No.: B-1259/25 in the Magistrate's Court of Negombo

The matter was mentioned before the Hon. Additional Magistrate of Negombo on 14th November 2025. The Court took note of the motion filed and submissions made for and on behalf of Cooperative Insurance PLC, its Chairman, its Vice Chairman and its Chief Executive Officer. The matter is to be called on 18th February 2026.

13.2 SUBSIDIARY

(A) The Commissioner General of Inland Revenue has issued determinations on the appeals filed by the Company for the years of assessment 2015/16 and 2016/17, amounting to Rs.17.4 million together with Rs.8.7 million penalty and Rs.15.4 million together with Rs.7.6 million penalty, respectively, The Company lodged appeals against the said assessments with the Tax Appeals Commission (TAC).The bank guarantees valued at Rs.6.5 million and Rs.5.7 million in favor of TAC , taken from Peoples' Bank and NDB Bank against Rs.9.7 million and 8.6 million fixed deposit have been provided with the appeal.

During the year 2025, the Tax Appeals Commission dismissed the appeal relating to the year of assessment 2015/16. Accordingly, the Inland Revenue Department invoked and realized the related bank guarantee amounting to Rs. 6.5 million through People's Bank. The Company is continuing with the appeal process for the remaining assessment.

(B) The Commissioner General of Inland Revenue has issued a determination on the appeal filed by the Company for the year of assessment 2017/18, amounting to 30.8 million rupees together with a 15.4 million rupees penalty, in favour of CGIR . The Company has furnished a appeal to the Tax Appeals Commission with a bank guarantee valued at 11.5 million rupees taken from Peoples' Bank against the fixed deposit of 12 million rupees.

The Board of Directors and tax consultants of the Company are of the view that the Company has followed the due process and has acted in accordance with prevailing laws in its tax submissions. Therefore, the probability of the Company having to settle any of these tax assessments is remote.

(B) Litigations related to Cooplife Insurance Limited

There were no material contingent liabilities outstanding as at the date of reporting for Cooplife Insurance Limited

14 Events occurring after the reporting date

There are no significant events that have occurred after the reporting date.

CO-OPERATIVE INSURANCE COMPANY PLC
FINANCIAL STATEMENTS AS AT 30TH JUNE 2026
SHARE INFORMATION

Top 20 Shareholders — **30th June 2026**

	Name of the Shareholder	Shareholding	% on Issued shares
1	WENNAPPUWA MULTI PURPOSE CO-OPERATIVESOCIETY LTD	216,895,920	13.130%
2	POST & TELECOM EMPLOYEES CO-OPERATIVE BANKSOCIETY LTD	128,656,840	7.790%
3	WAYAMBA COOPERATIVE RURAL BANKS UNION LTD	105,377,730	6.380%
4	GAMPAHA DISTRICT CO-OPERATIVE RURAL BANKUNION LTD.	103,955,830	6.290%
5	PUBLIC SERVICE CO-OPERATIVE CREDIT & THRIFTSOCIETY LTD	68,068,881	5.51%
6	MATARA DISTRICT CO-OPERATIVE RURAL BANKSUNION LTD	50,709,940	4.630%
7	PUTTALAM SALT LIMITED	41,371,390	3.960%
8	BELIATTA MULTIPURPOSE COOPERATIVE COSIETY LTD	36,922,897	3.07%
9	MATARA DISTRICT TEA PRODUCERS COOPRATIVESOCITY UNION LTD	34,521,423	2.500%
10	BERALAPANATHARA MULTI PURPOSE CO-OPERATIVESOCIETY LTD	31,637,250	1.910%
11	HOMAGAMA MULTI-PURPOSE CO-OPERATIVE SOCIETY LTD	30,018,540	1.820%
12	SRI LANKA CO-OPERATIVE RURAL BANKS FEDERATION LIMITED	26,172,490	1.584%
13	HAMBANTHOTA DISTRICT CO-OPERATIVE RURAL BANKUNION LTD	25,206,250	1.740%
14	PANDUWASNUWARA NEW MULTI PURPOSE CO-OPERATIVE SOCIETY LIMITED	24,547,180	1.580%
15	BINGIRIYA MULTI PURPOSE COOPERATIVE SOCIETY LTD	22,181,190	1.530%
16	MIRIGAMA MULTI PURPOSE CO OPERATIVE SOCIETY LTD	20,579,230	1.490%
17	KOLONNAWA MULTI PURPOSE CO-OPERATIVE SOCIETY LTD.	18,973,030	1.340%
18	KOTAPOLA MULTIPURPOSE CO-OPERATIVE SOCIETY LTD	17,533,415	1.250%
19	GALLE DISTRICT COOPERATIVE RURAL BANK UNION LTD	15,180,050	1.150%
20	HEALTH DEPARTMENT CO-OPERATIVE THRIFT & CREDITSOCIETY LTD	15,106,660	1.150%

Public Shareholding	**30th June 2026**
* Float Adjusted Market Capitalisation (Rs)	4,162,718,869
Percentage of Shares held by the Public	66.304%
Number of Public Shareholders	7,468

The company compliance with minimum public requirement under the option 02 of the section 7.13.1 (b) of the listing rules.
*Float Adjuted Market Capitalisation = Market capitalisation x Public Holding Percentage

Shareholding of Directors and Chief Executive Officer

Name	No. of Shares 30th June 2026
Mr.A A J Amarasinghe	252,096
Mr. A.B. Senadira	Nil
Mr. M Widanagamage	Nil
Mr.L.Waragoda	Nil
Mr. G. G.Dayasumana	1,517,470
Mr. H.H.D.E.P Herath	Nil
Mr.S.Wickramasinghe	22,550
Mr. Ganaka Amarasinghe	Nil
Ms. W.P.M Chathurani	Nil
M. P. L. Lal Kumara	Nil
Mr. B. M. A. Mohan De Silva	Nil
Mr.Haritha Karunanayake	Nil
Mr.D.U.P.Rajapakshe	1,000

Number of Shares

No. of Shares representing the Stated Capital	1,652,177,600
Class of Share	Odinary
Voting Rights	One Vote per Odinary Share

Share Performance	**Rs.**
Shares of the company were listed on the colombo Stock Exchange on the 30 th December 2021	
Net Asset value Per Share as at 30th June 2026 - Group	3.97
Net Asset value Per Share as at 30th June 2026 - Company	3.32
Highest Price Per Share as of 30th June 2026.	4.40
Lowest Price Per Share as of 30th June 2026.	3.70
Last Traded Price Per Share as of 30th June 2026..	3.80

Distribution schedule of the number of holders in each class of equity securities, and the percentage of their total holdings

	No of Holders	Holding	Total Holding %
1-1000 Shares	2,260	769,842	0.0466
1,001-10,000 Shares	2,392	10,937,061	0.6620
10,001-100,000 Shares	2,060	77,831,953	4.7109
100,001-1,000,000 Shares	645	200,427,120	12.1311
Over 1,000,000 Shares	120	1,362,211,624	82.4495

CO-OPERATIVE INSURANCE COMPANY PLC
UTILIZATION OF FUNDS RAISED BY THE INITIAL PUBLIC OFFERING
ISSUE PROCEEDS UTILIZATION AS AT 30TH JUNE 2026

Objective Number	Objective as per the Prospectus	Amount Allocated as per the Prospectus	Proposed Date of Utilization as per the Prospectus (Proposed extended timelines)	Amount Allocated from Proceeds in LKR (A)	% of Total Proceeds	Amount Utilized in LKR (B)	% of Utilization against Allocation(B/A)	Clarification if not fully utilized including where the fund are invested
01	Business Expansion	325,000,000	1-2 Years from 2026	325,000,000	54%	1,529,350	0%	Considering the prevailing economic situation In the country company is still progressing to speed up the projects. Unutilized funds are invested in Government Securities in accordance with approved investment procedures.
02	Digital Transformation of business	250,000,000	1-3 Years from 2025	250,000,000	42%	23,806,307	10%	
03	Construction of Salvage Yard	25,300,000	1-2 Years from 2025	25,300,000	4%	10,829,615	43%	
Total		**600,300,000**		**600,300,000**	**100%**	**36,165,272**	**6%**	