LOLC GENERAL INSURANCE PLC

CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE PERIOD ENDED

30 SEPTEMBER 2026

LOLC GENERAL INSURANCE PLC

CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2026

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LOLC GENERAL INSURANCE PLC

CONDENSED INTERIM FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL POSITION

31-Dec-25 Rs.'000 Audited	As at	Note	30-Sep-26 Rs.'000 Unaudited	30-Sep-25 Rs.'000 Unaudited
	Assets			
507,181	Property and equipment		521,911	492,688
267,225	Right-of-use assets		298,579	258,120
64,449	Capital work in progress		172,625	22,964
59,509	Intangible assets		56,716	21,513
185,834	Equity accounted investees		-	202,471
16,377,092	Investment securities		16,291,086	15,501,438
8,317,635	Reinsurance assets		5,001,614	2,856,154
1,489,166	Reinsurance receivables		3,815,140	1,182,787
329,569	Deferred acquisition costs		582,750	332,960
2,861,235	Premiums receivable		5,132,283	3,532,960
50,157	Amounts due from related parties	8	79,958	12,382
193,164	Other assets		293,368	352,072
378,015	Cash and bank balances		771,453	566,983
31,080,231	**Total assets**		**33,017,483**	**25,335,492**
	Equity & liabilities			
	Equity			
800,000	Stated capital (1,200,000,000 shares)		800,000	800,000
471,044	Reserves		191,775	520,388
5,424,495	Retained earnings		5,941,492	6,001,045
6,695,539	**Total equity**		**6,933,267**	**7,321,433**
	Liabilities			
19,634,186	Insurance contract liabilities - non-life insurance	6.7	19,278,758	13,406,463
305,704	Long-term borrowings		127,240	331,749
74,090	Retirement benefit obligations		54,133	65,267
301,334	Lease liabilities		330,902	294,090
1,429,677	Reinsurance creditors		2,263,182	731,401
426,469	Deferred reinsurance commission income		681,224	424,831
55,307	Income tax liability		233,412	304,627
137,721	Deferred tax liability		83,982	200,387
168,998	Amounts due to related parties	9	107,315	191,289
1,726,870	Other liabilities		2,528,226	1,979,663
124,336	Bank overdraft		395,842	84,294
24,384,692	**Total liabilities**		**26,084,216**	**18,014,059**
31,080,231	**Total liabilities & equity**		**33,017,483**	**25,335,492**
5.58	**Net assets per share (Rs.)**		**5.78**	**6.10**

I certify that these Financial Statements have been prepared and presented in compliance with the requirements of the Companies Act, No.07 of 2007.

Sgd
.....
Mrs. Maheshika Perera
Head of Finance - LOLC General Insurance PLC

The board of directors is responsible for the preparation and the fair presentation of these Financial Statements. Approved and signed for and on behalf of the Board;

Sgd
.....
Director
Mr.K.A.K.P.Gunawardena

Sgd
.....
Director
Mr.H.A.Karunaratne

11th November 2026
Rajagiriya (Greater Colombo)

LOLC GENERAL INSURANCE PLC

CONDENSED INTERIM FINANCIAL STATEMENTS

STATEMENT OF PROFIT OR LOSS

	Note	For the three months ended			For the nine months ended		
		30-Sep-26	30-Sep-25	Variance	30-Sep-26	30-Sep-25	Variance
		Rs.'000	Rs.'000	%	Rs.'000	Rs.'000	%
		Unaudited	Unaudited		Unaudited	Unaudited	
Revenue		**3,641,179**	**2,823,474**	**29**	**10,121,430**	**8,052,741**	**26**
Gross written premium	**6.8**	6,175,217	3,629,951	70	15,566,041	10,346,060	50
Premiums ceded to reinsurers		(1,581,398)	(899,261)	(76)	(4,232,544)	(2,760,626)	(53)
Net written premium		**4,593,819**	**2,730,690**	**68**	**11,333,497**	**7,585,434**	**49**
Net change in reserves for unearned premium		(1,758,268)	(493,902)	(256)	(3,422,811)	(1,297,161)	(164)
Net earned premium		**2,835,551**	**2,236,788**	27	**7,910,686**	**6,288,273**	26
Other revenue							
Investment income		462,893	423,081	9	1,445,204	1,290,485	12
Fee income		345,670	164,839	110	765,230	461,408	66
Other income		(2,936)	(1,234)	138	310	12,575	(98)
Total other revenue		**805,628**	**586,686**	**37**	**2,210,744**	**1,764,468**	**25**
Net benefits and claims							
Net insurance claims and benefits		(1,864,081)	(1,658,292)	(12)	(4,921,110)	(4,463,223)	(10)
Underwriting and net acquisition costs		71,378	69,346	3	200,040	150,746	33
Other operating and administrative expenses		(1,810,791)	(1,088,080)	(66)	(4,654,659)	(3,040,520)	(53)
Finance costs		(16,706)	(19,023)	12	(55,563)	(53,451)	(4)
Share of profit of equity accounted investees (net of tax)		-	8,764	(100)	18,351	50,121	(63)
Disposal Gain of equity accounted investee		0	-	-	9,893	-	-
Profit before tax		**20,979**	**136,191**	**(85)**	**718,382**	**696,416**	**3**
Income tax expense		(6,294)	(40,860)	85	(215,515)	(208,925)	(3)
Profit after tax		**14,685**	**95,331**	**(85)**	**502,867**	**487,491**	**3**
Earnings per share							
Basic earnings per share	**6.9**	**0.01**	**0.08**	(85)	**0.42**	**0.41**	3

LOLC GENERAL INSURANCE PLC

CONDENSED INTERIM FINANCIAL STATEMENTS

STATEMENT OF OTHER COMPREHENSIVE INCOME

	Note	For the three months ended			For the nine months ended		
		30-Sep-26 Rs.'000 Unaudited	30-Sep-25 Rs.'000 Unaudited	Variance %	30-Sep-26 Rs.'000 Unaudited	30-Sep-25 Rs.'000 Unaudited	Variance %
Profit after tax		**14,685**	**95,331**	**(85)**	**502,867**	**487,491**	**3**
Other comprehensive income							
Items that will not be reclassified to profit or loss							
Other income							
Retirement benefit obligations - remeasurement component		-	-	-	-	-	-
Deferred tax effect on retirement benefit obligation (loss)/Gain		-	-	-	-	-	-
		-	-	-	-	-	-
Items that may be reclassified to profit or loss							
Net change in fair value of available for sale financial assets - reclassification to profit or loss due to derecognition		-		-	-	(51,781)	100
Net change in fair value of available for sale financial assets (net of tax)		51,401	(94,312)	**(155)**	(212,677)	(20,342)	**(945)**
Share of other comprehensive income of equity accounted investee		-	6,121	**(100)**	3,838	29,967	**(87)**
Amount transfred to profit or loss on disposal of equity accounted investee		-	-	-	(56,300)	-	-
Net other comprehensive income to be reclassified to income statement in subsequent periods		**51,401**	**(88,191)**	**158**	**(265,139)**	**(42,156)**	**(529)**
Total other comprehensive income/ (expense) for the period		**51,401**	**(88,191)**	**158**	**(265,139)**	**(42,156)**	**(529)**
Total comprehensive income for the period		**66,084**	**7,140**	**826**	**237,728**	**445,335**	**(47)**

Figures in brackets indicate deductions.

LOLC GENERAL INSURANCE PLC

CONDENSED INTERIM FINANCIAL STATEMENTS

STATEMENT OF CHANGES IN EQUITY

	Equity attributable to the owners of the company					
	Stated capital	Reserve on available for sale financial assets	Foreign currency reserves	Other reserve	Retained earnings	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 01 January 2025	**800,000**	**509,145**	**39,269**	**14,130**	**5,513,554**	**6,876,098**
Total comprehensive income for the period						
Profit for the period	-	-	-	-	487,491	**487,491**
Other comprehensive income						
Items that may be reclassified to profit or loss						
Net change in fair value of available for sale financial assets (net of tax) - reclassification to profit or loss due to derecognition	-	(51,781)	-	-	-	**(51,781)**
Net change in fair value of available for sale financial assets		(20,342)				**(20,342)**
Share of other comprehensive income of equity accounted investee	-	-	29,967	-	-	**29,967**
Total other comprehensive income for the period	**-**	**(72,123)**	**29,967**	**-**	**-**	**(42,156)**
Total comprehensive income for the period	**-**	**(72,123)**	**29,967**	**-**	**487,491**	**445,335**
Balance as at 30 September 2025	**800,000**	**437,022**	**69,236**	**14,130**	**6,001,045**	**7,321,433**
Balance as at 01 October 2025	**800,000**	**437,022**	**69,236**	**14,130**	**6,001,045**	**7,321,433**
Total comprehensive income for the period						
Profit for the period - unaudited	-	-	-	-	(573,565)	**(573,565)**
Other comprehensive income						
Items that will not be reclassified to profit or loss						
Retirement benefit obligations - remeasurement component	-	-	-	-	(4,265)	**(4,265)**
Deferred tax effect on Retirement benefit obligation (loss)/Gain	-	-	-	-	1,280	**1,280**
Items that may be reclassified to profit or loss						
Net change in fair value of available for sale financial assets (net of tax) - reclassification to profit or loss due to derecognition	-	-	-	-	-	**-**
Net change in fair value of available for sale financial assets	-	(77,438)	-	-	-	**(77,438)**
Deferred tax effect on available-for-sale financial assets	-	44,868	-	-	-	**44,868**
Share of other comprehensive Income of equity accounted investee	-	-	(16,774)	-	-	**(16,774)**
Total other comprehensive income for the period	**-**	**(32,570)**	**(16,774)**	**-**	**(2,985)**	**(52,329)**
Total comprehensive income for the period	**-**	**(32,570)**	**(16,774)**	**-**	**(576,550)**	**(625,894)**
Balance as at 31 December 2025 (audited)	**800,000**	**404,452**	**52,462**	**14,130**	**5,424,495**	**6,695,539**
Balance as at 01 January 2026	**800,000**	**404,452**	**52,462**	**14,130**	**5,424,495**	**6,695,539**
Total comprehensive income for the period						
Profit for the period	-	-	-	-	502,867	**502,867**
Other comprehensive income						
Items that will not be reclassified to profit or loss						
Retirement benefit obligations - remeasurement component	-	-	-	-	-	**-**
Deferred tax effect on Retirement benefit obligation (loss)/Gain	-	-	-	-	-	**-**
Transfer of fair value reserve to retained earning	-	-	-	(14,130)	14,130	**-**
Items that may be reclassified to profit or loss						
Net change in fair value of available for sale financial assets (net of tax) - reclassification to profit or loss due to derecognition	-	-	-	-	-	**-**
Net change in fair value of available for sale financial assets	-	(303,825)	-	-	-	**(303,825)**
Deferred tax effect on available-for-sale financial assets	-	91,147	-	-	-	**91,147**
Share of other comprehensive income of equity accounted investee	-	-	3,838	-	-	**3,838**
Amount transfred to profit or loss on disposal of equity accounted investee	-	-	(56,300)	-	-	**(56,300)**
Total other comprehensive income for the period	**-**	**(212,677)**	**(52,462)**	**(14,130)**	**14,130**	**(265,139)**
Total comprehensive income for the period	**-**	**(212,677)**	**(52,462)**	**(14,130)**	**516,997**	**237,728**
Balance as at 30 September 2026	**800,000**	**191,775**	**-**	**-**	**5,941,492**	**6,933,267**

Figures in brackets indicate deductions.

LOLC GENERAL INSURANCE PLC

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STATEMENT OF CASH FLOWS

	Note	For the nine months ended	
		30-Sep-26	30-Sep-25
		Rs.'000	Rs.'000
		Unaudited	Unaudited
Cash flows from operating activities			
Premium received from policy holders		14,971,020	9,633,959
Reinsurance premiums (net of commission) paid		(2,993,493)	(2,237,621)
Claims, benefits and expenses paid		(9,758,198)	(4,506,601)
Reinsurance receipts in respect of claims and benefits		2,518,524	134,853
Cash paid to and on behalf of employees		(1,138,577)	(950,540)
Lease Interest		(33,442)	(31,864)
Payments to brokers and agents		(588,584)	(440,358)
Other operating cash payments		(3,802,053)	(1,361,284)
Cash generated from / (used in) operating activities		**(824,803)**	**240,546**
Income tax paid		-	(50,654)
Net cash generated from / (used in) operating activities		**(824,803)**	**189,892**
Cash flows from investing activities			
Purchase of investments		(5,739,352)	(5,772,387)
Sale/maturity of investments		6,402,987	3,772,749
Interest received		1,624,835	1,269,657
Purchase of intangible assets		(111,864)	(20,026)
Disposal of equity accounted investee		161,617	-
Purchase of property and equipment		(74,178)	(249,094)
Net cash generated from / (used in) investing activities		**2,264,045**	**(999,101)**
Cash flows from financing activities			
Principal element of lease payments		(61,463)	(45,201)
Long term borrowings obtained / (repayments)		(182,192)	195,622
Long term borrowings interest payment		(18,394)	(21,586)
Net generated from / (used in) financing activities		**(262,049)**	**128,834**
Increase/ (decrease) in cash and cash equivalents		1,177,193	(680,377)
Cash and cash equivalents at the beginning of the period		753,839	2,283,782
Cash and cash equivalents at the end of the period		**1,931,032**	**1,603,405**
Cash and cash equivalents as per cash flow were made up as follows;			
Cash and bank balances & net of bank overdraft		375,612	482,689
Cash equivalents		1,555,420	1,120,716
		1,931,032	**1,603,405**

* Cash equivalents includes repo balance which is categorized under the investment securities.

6 Notes to the condensed interim financial statements

6.1 Condensed Interim financial statements

The Statement of Financial Position as at 30th September 2026, Statement of Profit or Loss, Statement of Other Comprehensive Income, Statement of Cash Flows and Statement of Changes in Equity of the Company for the period ended there of are drawn up from Unaudited financial statements of the Company and provide information as required by the Colombo Stock Exchange and LKAS 34. Further, provisions of the Companies Act No.7 of 2007 has been considered in preparing the said financial statements of the Company.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period. The condensed interim financial statements are presented in Sri Lankan Rupees (LKR) and all values are rounded to the nearest thousand except when otherwise indicated.

6.2 Basis of preparation

The same Accounting Policies and methods of computation as mentioned in the audited financial statements for the year ended 31 December 2025 have been adopted in the preparation of these condensed financial statements.

The Company has adopted Amendments to SLFRS 4 in the preparation of financial statements. Application of SLFRS 9 is not considered, considering the temporary exemption permitted under Para 20B of SLFRS 4 as the Company's activities are predominantly connected with insurance.

Application of Statement of Alternative Treatment (SOAT) – Q3 Interim Financial Reporting

By considering insurance industry implementation readiness and practical implementation challenges affecting the insurance industry, CA Sri Lanka has extended insurers to continue applying SLFRS 4 Insurance Contracts upto the third interim reporting quarters of the year 2026. The Company has elected to apply this relief for the quarter ended 30 September 2026.

Accordingly, for this interim period:

Insurance contracts continue to be recognised, measured , and presented in accordance with SLFRS 4 Insurance Contracts

Progress of SLFRS 17 and SLFRS 9 Implementation

The Company has made substantive progress upto the third quarter of the financial year towards full implementation of SLFRS 17, including:

- Parallel processing and dry runs of SLFRS 17 numbers including opening balance reconciliations
- Strengthening of governance, controls, and data validation processes
- Development of system modules and integrations with acturial models.

Expected Impact of SLFRS 17

The adoption of IFRS 17 introduces a comprehensive and principle-based accounting framework for insurance contracts, replacing the requirements under IFRS 4, which permitted insurers to continue applying existing local accounting policies. For the company's general insurance contracts, which are predominantly short-term in nature, the Premium Allocation Approach (PAA) has been applied where the eligibility criteria prescribed by IFRS 17 are met. While the PAA provides a simplified measurement model, it incorporates significant changes to the recognition, measurement, presentation and disclosure of insurance contracts. Under IFRS 17, the Liability for Remaining Coverage (LRC) replaces the unearned premium reserve, insurance revenue is recognised as insurance services are provided rather than based on premium earnings, and the Liability for Incurred Claims (LIC) is measured using fulfilment cash flows, including an explicit Risk Adjustment for non-financial risk. In addition, the previous liability adequacy testing requirements under IFRS 4 have been replaced by an assessment of onerous contracts within the measurement framework. Accordingly, IFRS 17 enhances the consistency, transparency and comparability of the Group's financial reporting while maintaining a simplified measurement approach for eligible short-duration insurance contracts.

In accordance with the SOAT, the entity will not present the quantitative disclosures with the third interim financial statements for the period ended 30th September 2026, as the implementation and validation of SLFRS 17 are still in progress. The company expects to meet implementation deadline as issued by CA Sri Lanka.

6.3 Other income / (expenses) includes foreign exchange gains / (losses) and rent income.

6.4 All expenses related to management expenditure is fully provided for in the financial statements.

6.5 **Contingencies, capital and other commitments**

There are no significant changes in the nature of the contingent liabilities that were disclosed in the Financial Statements for the year ended 31 December 2025.

6.6 **Events after the reporting period**

No circumstances have arisen since the reporting date, which would require adjustments to or disclosure in the financial statements.

6.7 **Insurance contract liabilities - non-life insurance**

	As at	
	30-Sep-26	**31-Dec-25**
	Rs.'000	**Rs.'000**
	Unaudited	**Audited**
Reserves for unearned premium	11,692,004	7,383,439
Reserves for gross outstanding claims	6,288,408	11,001,177
Reserves for IBNR and IBNER	1,298,346	1,249,570
	19,278,758	**19,634,186**

6.7.1 Mr. Roberto Malattia, FIAA, for and on behalf of NMG Consulting, has carried out the valuation of Incurred But Not Reported (IBNR) and Incurred But Not Enough Reported (IBNER) for the company as at 30 September 2026 and has ensured that adequate reserves have been made in these condensed interim financial statements.

6.7.2 The company has also performed a LAT for non-life insurance reserves, as required by SLFRS - 4, to ascertain whether the recorded reserves are adequate in meeting future liabilities. The LAT was performed by the external actuarial consultants, NMG Consulting and it has been concluded that the recorded reserves in respect of the non-life insurance business of the company as at 30 June 2026 are adequate to meet the future liabilities of the business.

6.8 **Gross written premium**

	For the three months ended		For the nine months ended	
	30-Sep-26	**30-Sep-25**	**30-Sep-26**	**30-Sep-25**
	Rs.'000	**Rs.'000**	**Rs.'000**	**Rs.'000**
	Unaudited	**Unaudited**	**Unaudited**	**Unaudited**
Motor	4,720,311	2,970,511	11,625,823	7,948,620
Fire	834,721	476,223	2,611,857	1,710,237
Marine	46,172	41,543	144,693	118,472
Miscellaneous	574,013	141,675	1,183,668	568,731
	6,175,217	**3,629,952**	**15,566,041**	**10,346,060**

6.9 **Basic and diluted earnings per**

	For the three months ended		For the nine months ended	
	30-Sep-26	**30-Sep-25**	**30-Sep-26**	**30-Sep-25**
	Unaudited	**Unaudited**	**Unaudited**	**Unaudited**
Profit after tax (Rs'000)	14,685	95,331	502,867	487,491
Weighted average number of ordinary shares ('000)	1,200,000	1,200,000	1,200,000	1,200,000
Basic earnings per share (Rs.)	**0.01**	**0.08**	**0.42**	**0.41**

6.10 **Market price per share**

Market prices of ordinary shares recorded during the quarter ended are as follows;

	30-Sep-26	**30-Sep-25**
	Rs.	**Rs.**
Highest price	8.00	9.70
Lowest price	6.50	8.10
Closing price	7.00	8.70

7. Operating segments

Rs'000

Description	Operating Segment Results - For the three months ended 30.09.2026				
	Motor	Fire	Marine	Miscellaneous	Total
Gross written premium	4,720,311	834,721	46,172	574,013	**6,175,217**
Premium ceded to reinsurers	(888,436)	(563,542)	(26,378)	(103,041)	(1,581,398)
Net written premium	**3,831,875**	**271,179**	**19,794**	**470,972**	**4,593,819**
Net change in reserves for unearned premium	(1,332,125)	(51,751)	(2,888)	(371,505)	(1,758,268)
Net earned premium	**2,499,750**	**219,428**	**16,907**	**99,467**	**2,835,551**
Insurance claims and benefits (net)	(1,693,350)	(62,808)	(5,120)	(102,803)	(1,864,081)
Underwriting and net acquisition (costs)/ income	71,922	442	4,794	(5,779)	71,378
Underwriting results before other operating and administrative expenses	**878,322**	**157,062**	**16,581**	**(9,115)**	**1,042,848**
Other operating and administrative expenses					(1,810,791)
Finance cost					(16,706)
Other revenue					
-Investment income					462,893
-Fees income					345,670
-Other income					(2,936)
Share of Profit of equity accounted investees (net of tax)					-
Disposal gain of equity accounted investee					0
Profit before tax					**20,979**
Income tax					(6,294)
Profit after tax					**14,685**

Rs'000

Description	Operating Segment Results - For the three months ended 30.09.2025				
	Motor	Fire	Marine	Miscellaneous	Total
Gross written premium	2,970,511	476,223	41,543	141,675	**3,629,952**
Premium ceded to reinsurers	(567,765)	(254,752)	(24,628)	(52,114)	(899,261)
Net written premium	**2,402,746**	**221,471**	**16,915**	**89,561**	**2,730,691**
Net change in reserves for unearned premium	(530,736)	26,778	(913)	10,969	(493,902)
Net earned premium	**1,872,010**	**248,249**	**16,002**	**100,530**	**2,236,789**
Insurance claims and benefits (net)	(1,018,721)	(540,300)	(5,120)	(94,151)	(1,658,292)
Underwriting and net acquisition (costs)/ income	42,364	22,846	4,064	72	69,346
Underwriting results before other operating and administrative expenses	**895,654**	**(269,205)**	**14,946**	**6,451**	**647,844**
Other operating and administrative expenses					(1,088,080)
Finance cost					(19,023)
Other revenue					
-Investment income					423,081
-Fees income					164,839
-Other income					(1,234)
Share of Profit of equity accounted investees					8,764
Profit before tax					**136,191**
Income tax					(40,860)
Profit after tax					**95,331**

Rs'000

Description	Operating Segment Results - For the nine months ended 30.09.2026				
	Motor	Fire	Marine	Miscellaneous	Total
Gross written premium	11,625,823	2,611,857	144,693	1,183,667	**15,566,041**
Premium ceded to reinsurers	(2,344,535)	(1,480,871)	(85,118)	(322,020)	**(4,232,544)**
Net written premium	**9,281,288**	**1,130,986**	**59,575**	**861,647**	**11,333,497**
Net change in reserves for unearned premium	(2,437,229)	(450,899)	(3,716)	(530,967)	**(3,422,811)**
Net earned premium	**6,844,058**	**680,087**	**55,859**	**330,680**	**7,910,686**
Insurance claims and benefits (net)	(4,540,580)	(134,465)	(19,883)	(226,182)	**(4,921,110)**
Underwriting and net acquisition (costs)/ income	175,567	8,386	14,089	1,998	**200,040**
Underwriting results before other operating and administrative expenses	**2,479,046**	**554,009**	**50,064**	**106,496**	**3,189,616**
Other operating and administrative expenses					(4,654,659)
Finance cost					(55,563)
Other revenue					
-Investment income					1,445,204
-Fees income					765,230
-Other income					310
Share of Profit of equity accounted investees (net of tax)					18,351
Disposal gain of equity accounted investee					9,893
Profit before tax					**718,382**
Income tax					(215,515)
Profit after tax					**502,867**

Description	Operating Segment Results - For the nine months ended 30.09.2025				
	Motor	Fire	Marine	Miscellaneous	Total
Gross written premium	7,948,620	1,710,237	118,472	568,731	**10,346,060**
Premium ceded to reinsurers	(1,487,296)	(978,785)	(69,517)	(225,028)	**(2,760,626)**
Net written premium	**6,461,324**	**731,452**	**48,956**	**343,703**	**7,585,434**
Net change in reserves for unearned premium	(1,147,830)	(79,542)	(4,640)	(65,148)	**(1,297,161)**
Net earned premium	**5,313,494**	**651,910**	**44,315**	**278,555**	**6,288,273**
Insurance claims and benefits (net)	(3,493,778)	(751,411)	(6,957)	(211,077)	**(4,463,223)**
Underwriting and net acquisition (costs)/ income	100,572	31,823	13,827	4,524	**150,746**
Underwriting results before other operating and administrative expenses	**1,920,288**	**(67,678)**	**51,185**	**72,001**	**1,975,796**
Other operating and administrative expenses					(3,040,520)
Finance cost					(53,451)
Other revenue					
-Investment income					1,290,485
-Fees income					461,408
-Other income					12,575
Share of Profit of equity accounted investees (net of tax)					50,121
Profit before tax					**696,416**
Income tax					(208,925)
Profit after tax					**487,491**

8. Amounts due from related parties	**30-Sep-26** **Rs.'000**	**31-Dec-25** **Rs.'000**
Current account with LOLC Life Assurance Ltd	77,460	49,960
Lanka ORIX Information Technology Services Limited	2,039	
Current account with LOLC Asset Holdings PLC	459	197
	79,958	**50,157**

9. Amounts due to related parties	**30-Sep-26** **Rs.'000**	**31-Dec-25** **Rs.'000**
Current account with LOLC Holdings PLC	42,394	104,610
Current account with LOLC Finance PLC	64,572	45,773
Current account with LOLC Information Technologies Ltd	-	18,265
Current account with LOLC Corporate Services Ltd	350	350
	107,315	**168,998**

10. Valuation of financial assets and liabilities

	Rs'000						
As at 30 september 2026	**Fair value - held for trading**	**Loans & receivable / not measured at fair value**	**Available for sale assets**	**Other financial assets/ liabilities**	**Total carrying amount**	**Fair value**	**Fair value measurement level**
Financial investments							
-FVTPL investments	1,774,668	-	-	-	**1,774,668**	**1,774,668**	Level 1
-Loans & receivables	-	9,048,291	-	-	**9,048,291**	**9,602,025**	Level 2
-Available-for sale financial assets	-	-	5,468,127	-	**5,468,127**	**5,468,127**	Level 2
Premium receivable	-	5,132,283	-	-	**5,132,283**	**5,132,283**	* Note
Reinsurance receivable	-	3,815,140	-	-	**3,815,140**	**3,815,140**	* Note
Amounts due from related parties	-	79,958	-	-	**79,958**	**79,958**	* Note
Cash and bank balances	-	-	-	771,453	**771,453**	**771,453**	* Note
Total financial assets	**1,774,668**	**18,075,672**	**5,468,127**	**771,453**	**26,089,920**	**26,643,654**	
Other liabilities (excluding government levies)				1,940,211	**1,940,211**	**1,940,211**	* Note
Reinsurance creditors				2,263,182	**2,263,182**	**2,263,182**	* Note
Amounts due to related parties	-	107,315	-		**107,315**	**107,315**	* Note
Bank overdrafts	-	-	-	395,842	**395,842**	**395,842**	* Note
Total financial liabilities	**-**	**107,315**	**-**	**4,599,234**	**4,706,550**	**4,706,550**	

	Rs'000						
As at 31 December 2025	**Fair value - held for trading**	**Loans & receivable / not measured at fair value**	**Available for sale assets**	**Other financial assets/ liabilities**	**Total carrying amount**	**Fair value**	**Fair value measurement level**
Financial investments							
-FVTPL investments	2,457,979	-	-		**2,457,979**	**2,457,979**	Level 1
-Loans & receivables	-	7,193,257			**7,193,257**	**7,467,045**	Level 2
-Available-for sale financial assets	-	-	6,725,856		**6,725,856**	**6,725,856**	Level 2
Premium receivable	-	2,861,235	-	-	**2,861,235**	**2,861,235**	* Note
Reinsurance receivable		1,489,166	-	-	**1,489,166**	**1,489,166**	* Note
Amounts due from related parties	-	50,157	-		**50,157**	**50,157**	* Note
Cash and bank balances	-	-	-	378,015	**378,015**	**378,015**	* Note
Total financial assets	**2,457,979**	**11,593,815**	**6,725,856**	**378,015**	**21,155,665**	**21,429,454**	

Other liabilities (excluding government levies	-	-	-	1,362,492	**1,362,492**	**1,362,492**	* Note
Reinsurance creditors	-		-	1,429,677	**1,429,677**	**1,429,677**	* Note
Amounts due to related parties	-	168,998	-	-	**168,998**	**168,998**	* Note
Bank overdrafts	-	-	-	124,336	**124,336**	**124,336**	* Note
Total financial liabilities	**-**	**168,998**	**-**	**2,916,505**	**3,085,503**	**3,085,503**	

* (Note) The following table lists those financial instruments for which their carrying amounts are a reasonable approximation of fair values because, for example, they are short term in nature or re-priced to current market rates frequently

Assets	**Liabilities**
Cash & cash equivalents	Bank overdrafts
Amounts due from related parties	Amounts due to related parties
Reinsurance receivable	Reinsurance creditors
	Other liabilities (excluding government levies)

11 Related party disclosures

Details of significant related party disclosures are as follows.

11.1 Transactions with the immediate parent companies

Company name	Nature of transaction	For the nine months ended 30-Sep-26 Rs.'000	For the nine months ended 30-Sep-25 Rs.'000	For the three months ended 30-Sep-26 Rs.'000	For the three months ended 30-Sep-25 Rs.'000
LOLC Holdings PLC	Fund transfers out	407,661	791,553	233,401	188,225
	Fund transfers in	(407,661)	(791,553)	(233,401)	(188,225)
	Interest expense on current account	(6,698)	(5,402)	(1,457)	(1,599)
	Shared services charges	(986,038)	(244,674)	(271,661)	(79,075)
	Fixed assets transfers	(4,073)	(14,039)	-	(14,039)
	Current Account settlements	1,327,479	524,328	339,944	88,453
	Investment handling and fund mobilization charges	(268,452)	(187,694)	(88,991)	(63,255)
LOLC Asset Holdings Ltd	Expenses incurred on behalf of Company	261	-	-	-

11.2 Transactions with affiliate companies

Company name	Nature of transaction	For the nine months ended 30-Sep-26 Rs.'000	For the nine months ended 30-Sep-25 Rs.'000	For the three months ended 30-Sep-26 Rs.'000	For the three months ended 30-Sep-25 Rs.'000
LOLC Finance PLC	Expenses incurred on behalf of Company	(4,869)	(13,391)	(2,089)	(4,270)
	Current Account settlements	998,801	779,751	351,588	311,401
	Insurance premium in respect of customers introduced	(26,599)	(5,200)	-	(1,766)
	Fund Transfer	(1,903)	(705)	-	2,719
	Other	(443)	(121,766)	-	(45,712)
	Referral fee payments	(983,785)	(678,802)	(292,688)	(253,852)
Lanka ORIX Information Technology Services Limited	Expenses incurred on behalf of Company	(182,276)	-	(65,020)	-
	Current Account settlements	202,579	-	87,907	-
LOLC Life Assurance Limited	Current account settlements by Life Assurance	(112,009)	(56,577)	-	(44,863)
	Expenses incurred on behalf of Life Assurance	74,440	24,832	20,799	(399)
	Expenses Allocation	47,066	58,828	30,850	27,248
	Other	18,004	(12,497)	(90)	(7,372)

12 Statement of directors' holding in shares of the entity

Directors name	No of shares	%
Mr. K. A. K. P. Gunawardena	-	-
Mrs. K. U. Amarasinghe	-	-
Mr. H.A. Karunaratne	-	-
Mrs. V.G.S. S. Kotakadeniya	-	-
Mr. W. R. A. Dharmarathne	-	-
Mr. I. Wijesiriwardane	-	-
Mr. A.A.C.S.L. Aluthgama	-	-
Mr.D.R. Samaraweera	-	-

13 Top 20 shareholders as at 30 September 2026

No	Shareholder	No. of shares	% of Issued capital
1	LOLC Asset Holdings Limited	765,000,000	63.75
2	LOLC Ceylon Holdings PLC	228,000,000	19.00
3	LOLC Investment Holdings Seven (Private) Limited	87,000,000	7.25
4	Commercial Bank Of Ceylon PLC/ Phantom Investments (Private)	25,410,217	2.12
5	Senkadagala Finance PLC/S.Gobinath	6,470,000	0.54
6	DFCC Bank PLC/A.T.Weerasekara	4,693,191	0.39
7	Hatton National Bank PLC/Dinesh Nagendra Sellamuttu	3,478,343	0.29
8	Mr. M.M.C. Cooray	2,500,000	0.20
9	Bank of Ceylon A/C Ceybank Unit Trust	1,782,800	0.15
10	Miss A.J.S.N. Amerasinghe	1,410,000	0.12
11	Assetline Finance PLC/M.I.U. De Silva	1,374,187	0.11
12	DFCC Bank PLC/G.A.U. Pushpakumar	1,315,092	0.11
13	Hatton National Bank PLC/Ramaraj Kuhan	1,222,741	0.10
14	Polgahawela Sanasa Societies Union Ltd	1,085,258	0.09
15	Dr. K.A.S.S. Rodrigo	1,085,000	0.09
16	Commercial Bank Of Ceylon PLC/ Prempra Capital (Private) Limited	1,000,000	0.08
17	Miss S.S.P. Kandambi	892,818	0.07
18	Dr.A.M.A.D.S. Abeysinghe	814,976	0.07
19	DFCC Bank PLC/W.Jinadasa	801,253	0.07
20	D.N.P. Rathnayake	800,969	0.07
		1,136,136,845	**94.66**

	30-Sep-26
The float adjusted market capitalization	839,930,000
Public shareholding	10%
Number of public shareholders	4,592
Compliance option	Option 2