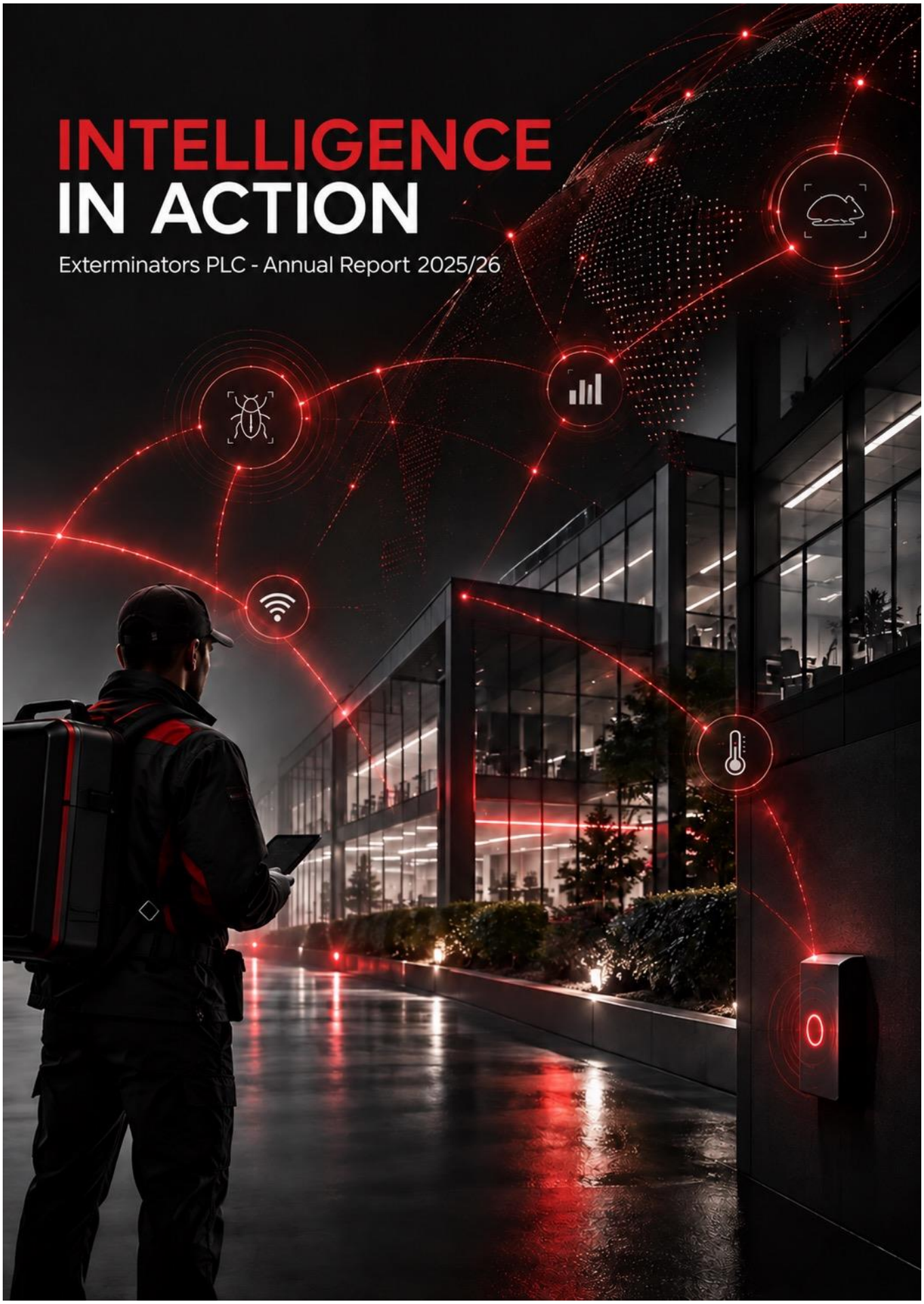
# INTELLIGENCE IN ACTION

Exterminators PLC - Annual Report 2025/26



## ANNUAL REPORT NAVIGATION

# 1. OPENING

The report sequence takes readers from the Company's strategic context and value-creation model through Intelligence in Action, sustainability, governance and the audited financial statements.


**02-05**
### 1. OPENING
Cover • Theme statement • Contents • Reporting profile

**06-07**
### 2.FINANCIAL INSIGHTS
Key financial details and indicators.

**08-18**
### 3. OUR STORY
How we operate, Our customers, Standards, Chairman's review Managing Director's review

**19-31**
### 4. VALUE CREATION & RISK
Company profile and journey • Business model • Products, services and markets • Innovation portfolio, Managing Risk.

**32-43**
### 5. INTELLIGENCE IN ACTION
Innovation and AI transformation • Reporting-year capabilities • Post-year-end strategic evolution • Responsible AI governance

**44-65**
### 6. GOVERNANCE AND RISK
Board and leadership • Governance framework • Committee reports (Audit, Remuneration & Related Party).

**66-105**
### 7. FINANCIAL STATEMENTS
Independent auditor's report • Primary statements • Accounting policies • Notes

**106-117**
### 8. SHAREHOLDER INFORMATION
Investor information • Five-year summary • Corporate information • Notice of meeting

# INTELLIGENCE IN ACTION

*Predict. Prevent. Protect.*

From field expertise to intelligent prevention, Exterminators PLC's 2025/26 Annual Report is built around one central idea: information creates value only when it becomes earlier, better and more responsible action.

## OUR REPORTING THEME

Intelligence in Action connects the Company's long-standing technical experience with science, digital systems and increasingly intelligent tools. It reflects the shift from reacting after pest activity is visible towards understanding risk, addressing root causes, monitoring evidence and acting proportionately before problems escalate.

## PREDICT • PREVENT • PROTECT

| PREDICT | PREVENT | PROTECT |
|---|---|---|
| Use observations, patterns and monitoring evidence to identify emerging risk earlier. | Address access, harbourage, breeding sites and other root causes before risk escalates. | Apply safe, proportionate action and verify outcomes for people, assets and environments. |

## THE VALUE WE AIM TO CREATE

| PEOPLE | PLANET | PROFIT |
|---|---|---|
| Safer environments, clearer information and stronger professional capability. | Prevention, targeted intervention and more responsible use of resources. | Productivity, consistency, customer value and scalable intellectual property. |




## VALUE CREATION PATHWAY

| EXPERIENCE | → | INTELLIGENCE | → | ACTION | → | PROTECTION |
|---|---|---|---|---|---|---|
| Field expertise | | Science + reliable data | | Earlier, proportionate control | | Verified outcomes |

THEME STATEMENT

# Turning intelligence into action

*Earlier decisions. Stronger prevention. Verified outcomes.*

Protection does not come from information alone. It comes from converting field experience, scientific understanding, reliable data and appropriate technology into earlier decisions, proportionate action and verified outcomes.

During 2025/26, Exterminators strengthened the connection between operational expertise and digital capability. AI-assisted reporting, smarter monitoring and improved scheduling workflows supported a broader shift from reactive treatment to preventive, evidence-led and increasingly predictive pest management.

## THE THEME IN ONE SENTENCE

**OUR COMMITMENT**

Detect risk earlier, address root causes, act proportionately and verify whether protection has genuinely improved.

## HOW THE THEME WORKS

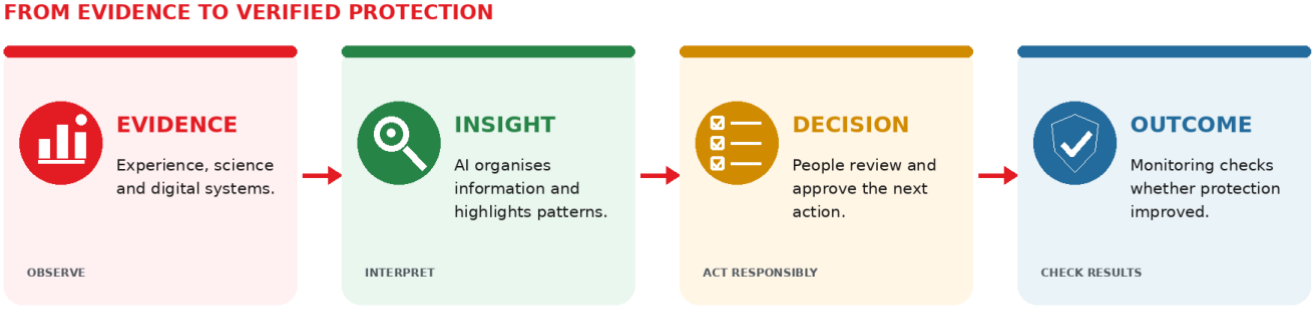
| | | |
|---|---|---|
| **FIELD EXPERIENCE**<br>Practical inspection, diagnosis and operating knowledge create context. | **SCIENCE & EVIDENCE**<br>Pest biology, environmental conditions and verified observations shape risk understanding. | **DIGITAL SYSTEMS**<br>Mobile workflows, monitoring, reporting and customer visibility organise evidence. |
| **INTELLIGENT TOOLS**<br>AI can structure information, highlight patterns and support earlier interpretation. | **HUMAN JUDGEMENT**<br>Authorised people remain accountable for technical, safety and customer decisions. | **VERIFIED OUTCOMES**<br>Monitoring and follow-up test whether the action actually improved protection. |

## HUMAN JUDGEMENT AT THE CENTRE

Technology can organise evidence, highlight exceptions and support faster analysis. Technical approvals, safety decisions, treatment selection, regulatory judgements and material customer decisions remain subject to authorised human review.

## REPORTING BOUNDARY

PACCP-X™, MACCP X™ were introduced after 31 March 2026. They are presented as post-year-end strategic evolution—not as 2025/26 operating achievements.



ABOUT THIS REPORT

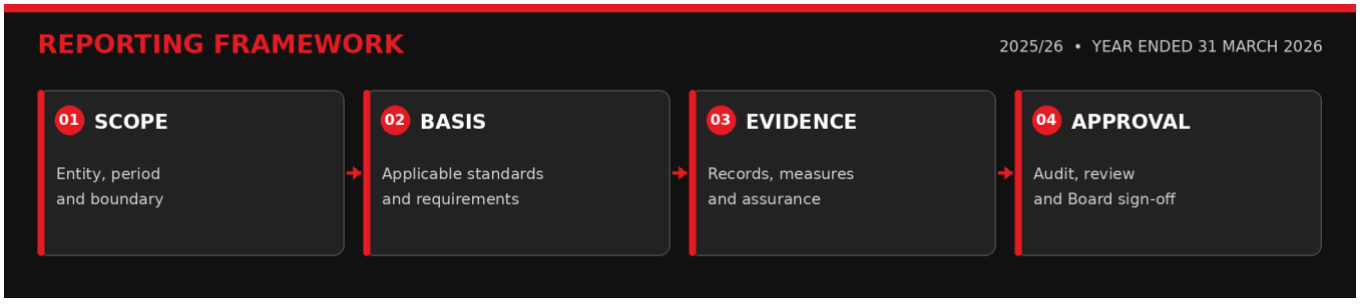
# Reporting profile

*The scope, basis and control principles for the 2025/26 Annual Report.*

This working profile defines the intended scope and basis of Exterminators PLC's Annual Report for the year ended 31 March 2026. Final compliance statements and assurance references remain subject to completion of the financial audit, legal review and Board approval.

## REPORTING BASIS

| | |
|---|---|
| **REPORTING ENTITY**<br>Exterminators PLC. | **REPORTING PERIOD**<br>1 April 2025 to 31 March 2026; significant post-year-end developments are identified separately. |
| **REPORTING CYCLE**<br>Annual. | **SCOPE & BOUNDARY**<br>Financial and non-financial information relating to the Company, unless a different boundary is stated. |
| **FINANCIAL REPORTING**<br>Sri Lanka Accounting Standards (SLFRSs and LKASs), as applicable and confirmed in the audited financial statements. | **STATUTORY & LISTING CONTEXT**<br>Companies Act No. 7 of 2007, as amended, and applicable Colombo Stock Exchange Listing Rules. |
| **ASSURANCE**<br>The independent auditor's opinion applies only to the extent stated in the final auditor's report. | **NON-FINANCIAL INFORMATION**<br>Prepared from Company records and accountable-owner submissions; selected measures remain subject to management validation. |



# 2. FINANCIAL INSIGHTS



Profitability restored • Gross profit +17.4% • Debt down 23.6%

| Financial measure (Rs.) | 2025/26 | 2024/25 | Variance (%) |
|---|---|---|---|
| Revenue | 156,105,196 | 153,624,292 | 1.61% |
| Gross profit | 117,737,780 | 100,254,461 | 17.44% |
| Profit / (loss) before tax | 16,489,150 | (11,343,135) | 245.37% |
| Profit / (loss) after tax | 9,691,933 | (11,834,377) | 181.90% |
| Total comprehensive income / (loss) | 20,489,815 | (12,721,252) | 261.07% |
| Total assets | 177,135,099 | 146,710,889 | 20.74% |
| Total liabilities | 45,379,110 | 35,444,712 | 28.03% |
| Total equity | 131,755,986 | 111,266,171 | 18.42% |

## STRONGEST YEAR-ON-YEAR IMPROVEMENTS

| ↑ 261% | ↑ 245% | ↑ 182% |
|---|---|---|
| **Total comprehensive income** | **Profit before tax** | **Profit after tax** |
| From a prior-year deficit to a surplus | Returned to profit | Returned to profit |



# 3.OUR STORY

## PROTECTION, SCIENCE AND SERVICE SINCE 1998

Exterminators PLC helps businesses and communities manage pest and environmental health risks through professional services, responsible practices and practical innovation.

In 2025/26, the Group grew revenue modestly, expanded gross profit and returned to profit before tax and profit after tax. This section explains the company's purpose, progress, contribution and leadership priorities.

## The year at a glance.

| 1998 | 2022 | Rs. 156.1m | 10,000+ |
|---|---|---|---|
| Founded | Listed on the Colombo Stock Exchange | 2025/26 revenue | Jobs served in 2025/26 |

## Our story in this section

| 01 Identity | 02 Progress | 03 Performance | 04 Leadership |
|---|---|---|---|
| Who we are and how we work | Journey, standards and innovation | Results and contribution to Sri Lanka | Chairman's Review and Managing Director's Review |

**Our purpose is to protect people, property and the places where communities live and work, while creating sustainable value for customers, employees, shareholders and the wider economy.**



# ABOUT US

# A specialist company with a long view

From a small Sri Lankan business founded in 1998 to a publicly listed pest-management company with services, technology and partnerships across markets.

Exterminators PLC traces its origins to 1998. The business was incorporated in 2004 and listed on the Colombo Stock Exchange on 31 March 2022. The listing marked a regional milestone: the Company became Asia's first publicly listed specialist pest-management company.

The Company provides pest, termite and mosquito management, disinfection, monitoring and related technical services. Its customers include food businesses, hotels, manufacturers, agricultural operators, retailers, offices and households. The operating model combines field expertise with scheduled service, customer access, monitoring and risk assessment.

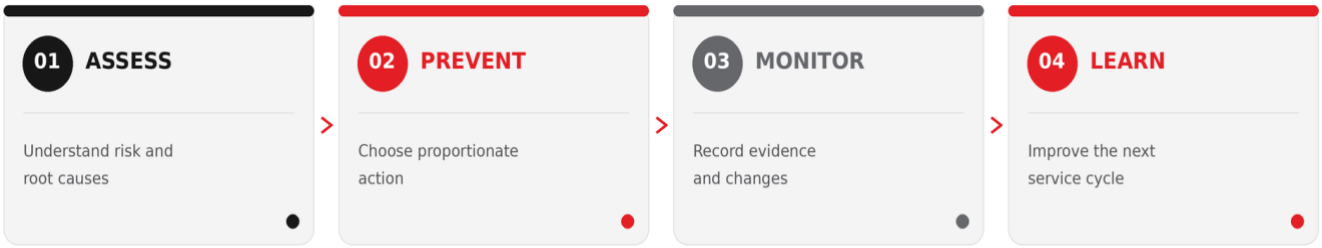
## A business built around service

| Heritage | Reach | Capability |
|---|---|---|
| Operating since 1998; incorporated in 2004. | Two branch locations and an innovation center support service and development. | A team of 40 employees served more than 10,000 jobs during 2025/26. |

## Where we create value

| CUSTOMERS | EMPLOYEES | SHAREHOLDERS |
|---|---|---|
| Safer, better-managed environments and clearer service records. | Training, employment and opportunities to contribute ideas. | Long-term value through disciplined operations, innovation and governance. |

Our approach is grounded in prevention. We assess the conditions that attract or sustain pests, select proportionate controls and use follow-up evidence to strengthen protection over time.



## PURPOSE AND VALUES

# The principles that guide our work

Our vision, mission and values connect the quality of service with care for people, the environment and the communities we serve.

## Vision

**To be the champion in what we do.**

## Mission

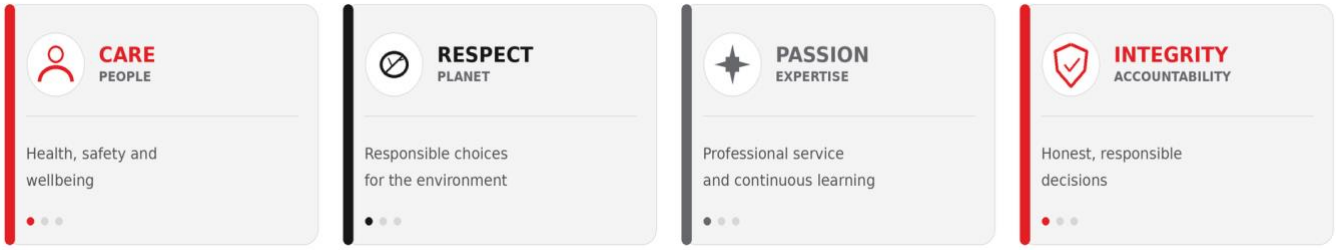
To help communities enhance their living standards through innovative, advanced and environmentally responsible products, services and business practices, while supporting employees and communities through responsible action.

## Our values

| VALUE | WHAT IT MEANS IN PRACTICE |
|---|---|
| Caring for people | We treat customers, colleagues and partners with respect and work to protect health, safety and wellbeing. |
| Caring for the planet | We consider environmental effects in our decisions and seek ways to reduce avoidable harm. |
| Passion for our work | We take pride in professional service, practical problem-solving and continuous learning. |
| Doing the right thing | We act with honesty, integrity and accountability, including when decisions are difficult. |

### People, planet and profit

We assess innovation and service decisions against their effects on people, the natural environment and the long-term strength of the business. The aim is to deliver reliable protection while using resources responsibly and maintaining commercial discipline.



## HOW WE INNOVATE

# Ideas move through a practical test

Our innovation matrix connects employee insight with structured implementation, evaluation and improvement.

Innovation at Exterminators PLC starts with service problems and emerging risks. Employees, customers and partners can help identify opportunities. Proposed ideas are then reviewed for customer need, technical feasibility, safety, environmental impact and fit with the Company's purpose.

| 1 IDEATION | 2 IMPLEMENTATION | 3 IMPACT | 4 LEARNING |
|---|---|---|---|
| Listen to field and customer experience. Invite cross-functional ideas and consider different perspectives. | Test feasibility, demand and risk. Prototype or pilot where appropriate and refine before wider use. | Review operational, customer, social and environmental outcomes alongside commercial results. | Capture feedback, update practices and share useful learning across teams and future service cycles. |

## Innovation in the operating model

| DIGITAL WORKFLOW | INTELLIGENCE | PREVENTION |
|---|---|---|
| Mobile work orders, customer records, schedules and digital reporting. | AI-assisted report preparation, route optimisation and structured service evidence. | Risk assessment, monitoring and preventive frameworks that support earlier action. |

**Technology supports professional judgement. Trained and authorised employees remain responsible for technical conclusions, safety decisions, treatment selection and material commitments to customers.**

Our innovation work aims to make service more consistent, improve the quality of information and help teams focus on actions that reduce risk.



# STANDARDS AND PARTNERSHIPS

## Trust rests on capability and control

Quality, environmental management, health and safety and food-safety disciplines support consistent service delivery.

### Management standards

| STANDARD | AREA OF FOCUS |
|---|---|
| ISO 9001 | Quality management and continual improvement. |
| ISO 14001 | Environmental management and impact control. |
| ISO 45001 | Occupational health and safety. |
| ISO 22000 | Food-safety management systems. |

### Professional connections

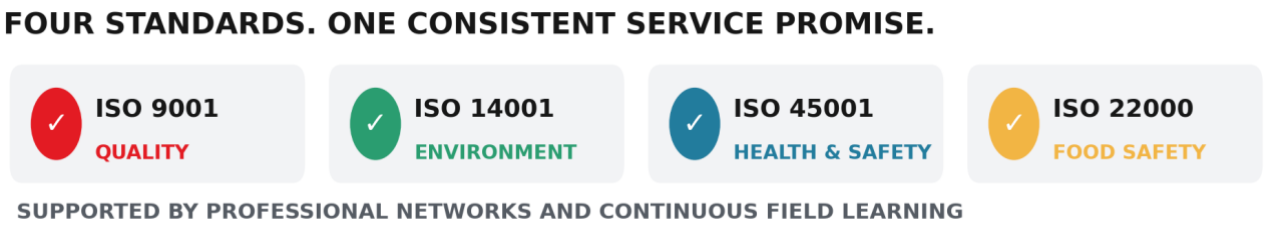
The Company's professional network has included the National Pest Management Association (USA), Singapore Pest Management Association, Global Pest Management Coalition, Federation of Asia and Oceania Pest Managers Associations, and the British Pest Control Association. These connections provide access to shared technical knowledge, industry discussion and wider professional practice.

### Environmental commitment

Exterminators PLC reports carbon-neutral certification dating from 2014. Environmental responsibility is also reflected in its work to develop preventive approaches and technology that can reduce unnecessary intervention and improve monitoring.

### People and safety

Service quality depends on trained employees, safe work and clear technical procedures. The Company's ISO standards, professional affiliations and field experience provide a foundation for learning and consistent practice. During 2025/26, the workforce total reported in the performance workbook was 40 employees.



## OUR JOURNEY

# Building capability over time

A selection of milestones shows how the Company has combined service experience, professional standards and technology.

| YEAR | MILESTONE |
|---|---|
| 1998 | Exterminators begins operations in Sri Lanka. |
| 2004 | The business is incorporated as a private limited company. |
| 2008 | The Company reports achieving ISO 9001 quality-management certification. |
| 2014 | Carbon-neutral certification and digital service development strengthen the environmental and technology agenda. |
| 2018 | The PACCP approach is developed into a structured preventive pest-management framework. |
| 2022 | Exterminators PLC lists on the Colombo Stock Exchange. |
| 2023 | International digital and technology partnerships support regional development. |
| 2024 | The Company opens an innovation center and advances connected pest-management products. |
| 2025/26 | Route optimisation and the AI Report Factory extend digital support for scheduling and reporting. |

The Company’s journey continues through the combination of local market knowledge, professional service and technology partnerships.

**New initiatives are evaluated for their practical benefit and their fit with the Company’s standards and strategy.**



# CORPORATE GOVERNANCE

## Accountability supports long-term trust

Governance provides the structure for strategy, oversight, risk management and transparent reporting to shareholders and other stakeholders.

| OVERSIGHT | RESPONSIBILITY |
|---|---|
| Board of Directors | Sets direction, oversees performance and remains accountable for the Company's stewardship and reporting. |
| Board committees | Support focused oversight, including audit, remuneration and related-party transactions. |
| Executive management | Implements approved strategy and manages day-to-day operations, people, service quality and financial controls. |
| Employees and control owners | Follow approved procedures, maintain accurate records and raise issues through appropriate channels. |

### Remuneration oversight

The Remuneration Committee, chaired by Dr Nihal Attygalle, considers matters relating to remuneration, salary increments and bonuses. Following review, management has committed to submit a Board paper and obtain Board approval before future bonus payments.

### Reporting and assurance

As a listed company, Exterminators PLC is accountable to shareholders and operates within Colombo Stock Exchange and applicable regulatory reporting requirements.

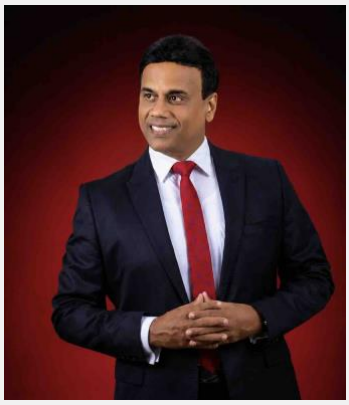
### Governance priorities

| TRANSPARENCY | CONTROL | RESPONSIBILITY |
|---|---|---|
| Timely, clear communication and reporting. | Documented approvals, financial checks and risk oversight. | Ethical conduct, safe service and environmental stewardship. |

Governance is strengthened through continual review. The Company will continue to refine its approval processes and reporting discipline as its operations and technology develop.

# CHAIRMAN'S REVIEW

# A year of recovery and renewed focus



**DR KISHU GOMES**
CHAIRMAN

**YEAR'S PRIORITY**

**Recovery and disciplined growth provide a stronger base for the next stage.**

## Dear shareholders and stakeholders,

The year ended 31 March 2026 was a year of recovery and renewed focus for Exterminators PLC. The Group recorded revenue of LKR 156.1 million, up 1.6% from the prior year. Gross profit increased by 17.4% to LKR 117.7 million. Profit before tax was LKR 16.5 million, compared with a loss of LKR 11.3 million in 2024/25. Profit after tax was LKR 9.7 million, compared with a loss of LKR 11.8 million.

These results show progress. They also place an important responsibility on us: to convert a stronger gross result into consistent earnings and cash generation. Revenue growth remains measured, and operating discipline must continue to support the return to profitability.

## A changing operating environment

Customers continue to balance service quality, compliance and affordability. Pest-management companies must respond to those needs with technical competence, reliable service and clear evidence. The industry also faces a responsibility to encourage safe practice and to strengthen professional standards.

Exterminators will continue to compete through service quality, established customer relationships, trained people and practical technology. Our response must remain rooted in local customer needs and disciplined execution.

## Building a resilient business

The Company's strategy is to combine specialist service with digital capability and prevention-led methods. This includes improving the way information moves between customer, field and office teams, and developing tools that support earlier risk recognition and more consistent reporting. Technology must strengthen the work of trained people. It should make decisions clearer, records more reliable and follow-up more timely. The Board expects innovation to be assessed not only for commercial potential, but also for safety, customer value and environmental effect.

## Professional standards matter

Pest management is a technical service with direct implications for public health, food safety, property and the environment. We support high professional standards, appropriate training, regulatory compliance and responsible use of control methods. These practices help protect customers and the credibility of the sector.

## Governance and trust

Strong governance underpins our ability to build confidence with shareholders, customers, employees and partners. The Board's oversight, committee work, financial controls and transparent reporting are central to that responsibility. During the year, management also reviewed approval processes for remuneration

## People and planet

Our employees make the service possible. Their experience and care in the field are essential to customer outcomes. We will continue to support learning and safe work, while looking for practical ways to reduce the environmental footprint of pest management. Our long-standing carbon-neutral commitment reflects this direction.

**We aim to grow by strengthening the quality of our service, developing our team and investing in innovations that answer clearly defined needs.**

# Looking ahead with discipline

We see opportunities in the continued development of food, hospitality, property and other business sectors. Demand for specialist services will depend on customer confidence, affordability and the value that providers can demonstrate. Exterminators must remain attentive to these conditions as it plans investment and growth.

Our priorities are to consolidate the return to profitability, improve working-capital discipline, protect service quality and ensure that new technologies are introduced with clear governance. The Company will continue to evaluate opportunities for partnerships and regional expansion while keeping financial and operational capacity in view.

## The Board's focus

| PERFORMANCE | GOVERNANCE | CAPABILITY |
|---|---|---|
| Sustainable margins, sound cash management and accountable use of capital. | Effective oversight, timely reporting and clear approval responsibilities. | Trained teams, dependable systems and innovations with measurable value. |

We will continue to support the development of the pest-management sector in Sri Lanka. A professional and responsible industry contributes to healthier communities, safer food environments and more resilient businesses.

## Appreciation

On behalf of the Board, I thank our employees for their resilience and commitment, our customers for their trust, and our partners and shareholders for their continued support. I also thank my fellow directors and the management team for their guidance and work during the year.

We enter the next year with a stronger financial result and a clear understanding of the work ahead. I am confident that a steady focus on service, governance and responsible innovation will help Exterminators create enduring value.

**Dr Kishu Gomes**
**Chairman**
**Exterminators PLC**

MANAGING DIRECTOR'S REVIEW

# Turning stronger margins into sustainable results



**DENHAM MARLON FERREIRA**
MANAGING DIRECTOR

OPERATING PRIORITY

**Make improvements in margin, data quality and service reliability repeatable.**

## Dear stakeholders,

In 2025/26, Group revenue increased by 1.6% to LKR 156.1 million. Gross profit rose by 17.4% to LKR 117.7 million, and the Group returned to profit before tax of LKR 16.5 million and profit after tax of LKR 9.7 million. Total comprehensive income was LKR 20.5 million.

Gross profit improved more quickly than revenue. This shows a better gross-margin outcome for the year, while also underlining the need to maintain pricing discipline, manage service costs and deliver consistent execution. We will continue to review operating performance by service, customer and channel.

## Financial position and working capital

At year-end, total assets were LKR 177 million, total equity was LKR 131.7 million. The stronger capital position provides support for continued investment, subject to careful prioritisation.

Working capital remains a management priority. Debtor days increased from 72 to 103, while inventory days increased from 197 to 364. We are focused on improving collections, aligning purchasing with demand and reviewing stock levels so that cash is used effectively without compromising service.

## Operational execution

During the year, digital work orders, route optimisation and the AI Report Factory supported scheduling, service documentation and reporting. The purpose is to make information more consistent and useful to employees and customers. The next step is to measure adoption and service outcomes closely.

## From digital records to earlier action

We are developing an intelligence-led operating model in which digital service records, monitoring data, customer information and field experience can support better risk decisions. In 2025/26, route optimisation and the AI Report Factory strengthened scheduling and the preparation of service reports. Human review remains essential for technical conclusions, safety decisions and customer commitments.

Our innovation work is guided by PACCP-X™, the prevention framework that connects pest intelligence, root-cause analysis, containment, control optimisation, preventive control points, predictive analytics and continuous learning. Applied through services such as PESTMAC 3G™ and HotelGuard 360™, the framework supports a shift toward risk assessment and prevention.

## Developments after the reporting period

Following 31 March 2026, we advanced further initiatives. MACCP-X™ was launched in June 2026 to apply mosquito-risk intelligence and early-warning analysis. Exterminators PLC developed the PACCP-X™ Maldives Resorts programme, combining risk reporting, staff training, digital monitoring and specialist support.

In October 2026, the UK Intellectual Property Office registered the PACCP-X™ figurative mark, registration number UK00004413460, in the personal name of Denham Marlon Ferreira for pest-control and termite-control services. This is a post-year-end intellectual-property milestone; the registration is not held by Exterminators PLC.

# Priorities for the next year

| PEOPLE | SYSTEMS | OUTCOMES |
|---|---|---|
| Build data literacy, technical capability and safe, accountable use of AI. | Connect reporting, customer access, monitoring and risk frameworks through governed data flows. | Track service consistency, customer outcomes, adoption and working-capital performance. |

Our ambition is to turn field experience into trusted intelligence, so that teams can recognise risk earlier, choose proportionate action and learn from verified outcomes. We will develop technology where it solves a defined problem and where people remain accountable for its use.

**I thank the chairman and board directors, our employees, customers, partners and shareholders for their support throughout the year.**

**Denham Marlon Ferreira**
**Managing Director**
**Exterminators PLC**

# 4. VALUE CREATION

## PROTECTING PEOPLE ENHANCING LIVES.

*From a one-person enterprise to a publicly listed environmental technology company*

Exterminators PLC is a Sri Lankan pest-management and environmental technology company founded in 1998. From its beginnings as a one-person enterprise, the Company has developed into a publicly listed specialist organisation serving homes, businesses and institutions through professional pest, termite and mosquito-management solutions.

### OUR PURPOSE

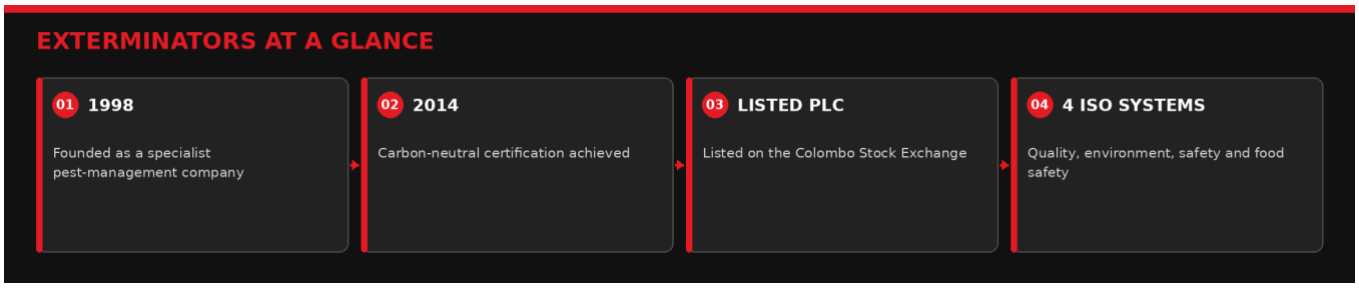
**To create safer environments and stronger communities through responsible, innovative and increasingly intelligent pest management.**

### WHO WE ARE TODAY

| | | |
|---|---|---|
| **1998** | **LISTED PLC** | **4 ISO SYSTEMS** |
| Founded; incorporated in 2004. | Specialist company listed on the Colombo Stock Exchange. | ISO 9001, 14001, 45001 and 22000. |
| **2014** | **DIGITAL** | **GLOBAL LINKS** |
| Carbon-neutral certification achieved. | Mobile workflows, portals, route optimisation and AI-assisted reporting. | Sri Lankan foundation with international collaboration. |

### VISION • MISSION • VALUES

| VISION | MISSION | VALUES |
|---|---|---|
| To be the champion in what we do. | Innovate and deliver environmentally responsible services, products and business practices. | Care for people • Care for the planet • Passion for our work • Do the right thing. |



## WHAT DEFINES US

# PROFESSIONAL EXPERTISE.
# RESPONSIBLE PROGRESS.

*Technology strengthens the model; people remain central to judgement, care and safe intervention.*

**CUSTOMER CENTRED**

Solutions begin with the customer's environment, risks and operating needs.

**PREVENTION LED**

Evidence and root causes guide proportionate action and verification.

**PEOPLE ENABLED**

Capability, safety and continuous learning support service quality.

**ACCOUNTABLY GOVERNED**

Listed-company discipline strengthens transparency and responsibility.

## HOW WE CREATE VALUE

| 01 UNDERSTAND | 02 PREVENT | 03 INTERVENE | 04 VERIFY | 05 IMPROVE |
|---|---|---|---|---|
| Inspect, listen and define the risk. | Remove causes and strengthen controls. | Apply targeted, proportionate solutions. | Monitor evidence and confirm outcomes. | Learn, report and refine the next action. |

**INTELLIGENCE IN ACTION**

**Connect human expertise, field evidence, digital workflows, smart monitoring and responsible AI — turning information into earlier decisions, preventive action and measurable protection.**



OUR JOURNEY

# FROM A SPRAY GUN TO INTELLIGENT PREVENTION

*A journey of entrepreneurship, responsibility, digitalisation and reinvention.*




THE EVOLUTION

**Each period created the platform for the next — from professional systems and environmental leadership to carbon neutrality, connected customers, public listing, international collaboration and AI augmentation.**

BUSINESS MODEL

# TURNING EXPERTISE INTO CONTINUING PROTECTION

*A prevention-led model designed to create trusted, recurring and responsible value.*

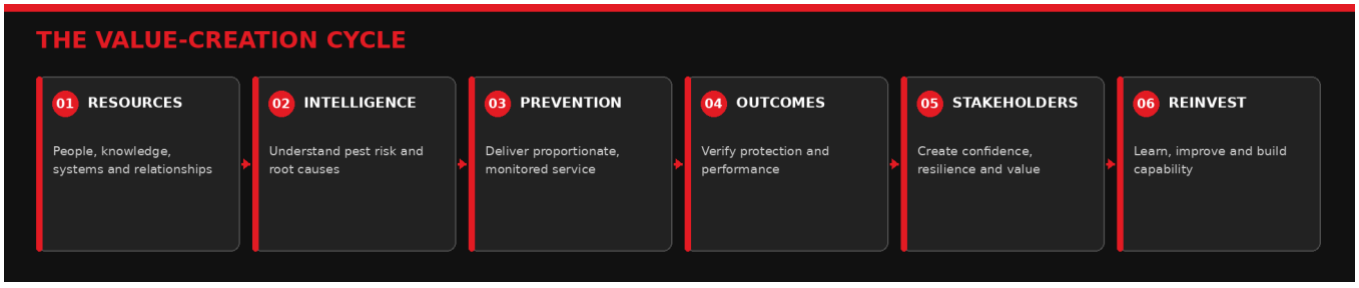
Exterminators combines professional people, scientific and technical knowledge, trusted relationships, operational systems, financial resources and environmental responsibility. These inputs are transformed through a prevention-led service model that assesses risk, plans proportionate action, delivers and monitors interventions, communicates results and learns from outcomes.

## VALUE-CREATION LOGIC

| | | |
|---|---|---|
| **RESOURCES**<br>People, knowledge, systems, relationships and capital. | **PEST INTELLIGENCE**<br>Inspection, evidence and risk understanding. | **PREVENTIVE DELIVERY**<br>Root-cause correction and proportionate action. |
| **VERIFIED OUTCOMES**<br>Monitoring, evidence and reporting. | **STAKEHOLDER VALUE**<br>Protection, confidence and resilience. | **REINVESTMENT**<br>Learning, capability and future growth. |

## PRINCIPAL VALUE STREAMS

| | | |
|---|---|---|
| **RECURRING SERVICES**<br>Continuing protection, compliance support and routine monitoring. | **TERMITE**<br>Prevention, detection, treatment and asset protection. | **MOSQUITO**<br>Public-health risk assessment and preventive programmes. |
| **SPECIALIST**<br>Birds, flies, rodents, stored-product pests and sanitation. | **SMART MONITORING**<br>Detection, traceability and targeted response. | **DIGITAL CAPABILITY**<br>Reporting, customer access and intelligent services. |



RESOURCES & RELATIONSHIPS

# THE RESOURCES THAT SUPPORT OUR MODEL

*Six forms of capital enable the Company to operate, innovate and create value.*




**SIX CAPITALS → PROFESSIONAL JUDGEMENT → PREVENTIVE SERVICE → VERIFIED OUTCOMES**

**HOW THE CAPITALS WORK TOGETHER**

**Value is created when resources are governed as a connected system — not as isolated assets. Investment, people, technology and operations must protect capability today while building resilience for tomorrow.**

STAKEHOLDER VALUE

# VALUE CREATED FOR STAKEHOLDERS

*Verified outcomes create value beyond each service visit.*




Customer confidence, employee opportunity, shareholder resilience, partner relationships, public accountability and environmental responsibility feed the next cycle of improvement and reinvestment.

**LEARNING & REINVESTMENT**

**Listen → Learn → Reinvest in people, service quality, digital capability, smart monitoring, responsible innovation and future growth.**

PRODUCTS, SERVICES & MARKETS

# AN INTEGRATED PROTECTION PORTFOLIO

*For homes, businesses, public health and the built environment.*

**PEST MANAGEMENT**

Integrated programmes for rodents, cockroaches, ants, flies and site-specific risks.

**TERMITE MANAGEMENT**

TERMEX™, PERIMETER X™, Titanium 3G™ and monitoring-led protection.

**MOSQUITO MANAGEMENT**

Risk assessment, breeding-source management and targeted intervention.

**HYGIENE**

Specialist sanitation and disinfection where assessment supports use.

**DIGITAL & INTELLIGENCE**

AI-assisted reports, scheduling, customer visibility, QR monitoring and analytics.

**PORTFOLIO PROMISE**

Move beyond one-off treatment through inspection, prevention, monitoring, action and verification.

## ONE OPERATING RHYTHM

| ASSESS | PREVENT | MONITOR | RESPOND | VERIFY |
|---|---|---|---|---|
| Site evidence | Root causes | Risk signals | Targeted action | Outcome and learning |

# INTEGRATED PEST MANAGEMENT

*Prevention first. Targeted action where justified.*

Our core service portfolio helps customers manage pest risk through inspection, exclusion, sanitation, habitat modification, monitoring and appropriately targeted control. Programmes may be corrective or planned contracts with scheduled visits, reporting and follow-up.

**RODENTS**

Survey, proofing, monitoring, trapping or baiting where justified, trend review and corrective action.

**COCKROACHES & ANTS**

Harbourage and entry-point inspection, hygiene correction, monitoring and targeted treatment.

**FLIES & STORED PRODUCT**

Source identification, stock-management advice, monitoring and focused intervention.

**BITING PESTS**

Evidence-based inspection, preparation guidance, treatment planning and verification.

**BIRDS & WILDLIFE**

Risk assessment and lawful, humane exclusion or deterrence where applicable.

**HYGIENE RISK**

Specialist sanitation or disinfection based on assessed need and safe-use protocols.

**PREVENTION FIRST**

**The most durable result comes from removing food, water, harbourage, breeding sites and access — not from repeatedly treating symptoms.**

## SPECIALIST TERMITE PORTFOLIO

# PROTECTION ACROSS THE BUILDING LIFECYCLE

*Prevention, correction, monitoring and long-term maintenance.'*




| TERMEX™ | PERIMETER X™ | TITANIUM 3G™ | SMART MISSILE 3G™ | TERMATRAC T3i |
|---|---|---|---|---|
| Pre-construction soil protection. | Post-construction perimeter treatment. | Comprehensive programme for occupied buildings. | Digital interception and monitoring direction. | Radar-assisted inspection supporting trained interpretation. |

DIGITAL ENABLEMENT

# CONNECTED TOOLS FOR BETTER DECISIONS

*Technology creates value when it makes evidence clearer, work more consistent and action more timely.*

**PESTMAC™**

Field information, service records and operational consistency.

**e-SCHEDULER**

Scheduling, travel planning and allocation of field resources.

**eCONNECT**

Customer access to relevant service and reporting information.

**SENTRO 3G™**

QR-enabled rodent monitoring and structured information capture.

**AI REPORT FACTORY**

Assists preparation and structuring of reports; human review retained.

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RESPONSIBLE INTELLIGENCE

**HUMAN OVERSIGHT**

Authorised people approve material technical, safety and customer decisions.

**TRACEABILITY**

Source evidence, exceptions and reviewer accountability remain traceable.

**DATA RESPONSIBILITY**

Customer, image and monitoring data require privacy and security controls.

**CLAIM DISCIPLINE**

Deployment and performance claims follow accountable validation.

MARKETS & CUSTOMER VALUE

# SERVING DIVERSE RISK ENVIRONMENTS

*Solutions adapted to the consequences of pest activity in each environment.*

**HOMES** Family health, property protection, convenience and clear guidance.

**HOSPITALITY** Guest experience, reputation, food hygiene and continuity.

**FOOD & RETAIL**

Contamination prevention, traceability, audit readiness and stock protection.

**MANUFACTURING**

Workplace safety, asset protection, compliance and production continuity.

**COMMERCIAL**

Occupant wellbeing, building protection and rapid issue resolution.

**CONSTRUCTION**

Protection before and after construction and preservation of asset value.

**HEALTH & EDUCATION**

Sensitive-environment protection, public health and responsible treatment selection.

**ROUTE TO MARKET**

Direct relationships, regional reach and technical partnerships.

VALUE PROPOSITION

**For customers: safer, clearer and more accountable protection. For Exterminators: resilient relationships, differentiated services and a platform for responsible growth.**

# TECHNOLOGY BEYOND TRADITIONAL PEST CONTROL

*Specialist products complement professional service through monitoring, containment and evidence.*

### UV LED INSECT LIGHT TRAPS

Capture flying insects and retain specimens for identification and trend review.

### CONNECTED MONITORING

Improve device visibility, trend capture and timely maintenance.

### RODENT TECHNOLOGY

Secure stations, non-toxic monitoring, sensors, remote alerts and QR records.

### BIRD CONTROL

Exclusion, landing deterrents and habitat correction with species-specific judgement.

### AGRO TECHNOLOGY

Pheromone surveillance, crop/storage inspection, targeted intervention and records.

### INTEGRATED PHILOSOPHY

Products create strongest value when selected from evidence, maintained and connected to preventive action.

**PRODUCT SELECTION MATTERS**

**Devices and products are components of integrated programmes; they do not replace proofing, hygiene, inspection, maintenance or authorised technical judgement.**

## HYGIENE TECHNOLOGY

# FROM PRODUCT SUPPLY TO LIFECYCLE VALUE

*A well-managed washroom is a connected system, not a collection of unrelated products.*

### HAND DRYERS

Reusable commercial hand-drying with traffic, energy, noise and maintenance considerations.

### SOAP & SANITISER

Support handwashing and appropriate supplementary sanitisation.

### FRAGRANCE

Odour-management and washroom experience within a cleaning programme.

### FEMININE HYGIENE

Managed disposal with privacy, capacity and service-frequency considerations.

### NAPPY DISPOSAL

Safe disposal capacity for family and accessible washrooms.

### SERVICE COMPONENTS

Installation, replenishment, maintenance and lifecycle continuity.

## LIFECYCLE APPROACH

| ASSESS | SELECT | INSTALL | MAINTAIN | REVIEW |
|---|---|---|---|---|
| Users, traffic and site conditions | Fit-for-purpose products | Safe location and commissioning | Cleaning, refills and checks | Performance and replacement |

# INTELLIGENCE IN ACTION

*Connecting field experience, intelligent systems and preventive action.*

Our innovation portfolio is built around a practical purpose: identify risk earlier, improve the quality of decisions and direct action where it creates the greatest value. International collaboration extends access to technology, professional standards, product development and market insight.

| | |
|---|---|
| **DIGITAL FOUNDATION** | **OPERATIONAL INTELLIGENCE** |
| PestMac, e-Scheduler and eConnect. | Route optimisation and AI Report Factory. |
| **CONNECTED MONITORING** | **PREVENTIVE FRAMEWORKS** |
| Sentro 3G™ and Smart Missile 3G™. | PACCP-X™ and MACCP X™. |
| **GLOBAL EXPERTISE** | **RESPONSIBLE SCALE** |
| Sentario UK, PestScan B.V., Futura GmbH and professional networks. | Evidence, human oversight, data responsibility and controlled pilots. |

## RISK MANAGEMENT

# MANAGING RISKS

*Protecting strategic progress through disciplined oversight, early action and accountable decisions.*

Effective risk management supports the Company's strategic objectives, operational resilience and sustainable value creation. The framework identifies, assesses, responds to and monitors risks across the business, while recognising that well-governed risk-taking is necessary for innovation and growth.

## GOVERNANCE AND OVERSIGHT

The Board retains overall responsibility for risk governance. The Risk Management Committee coordinates assessment and reporting, senior management embeds controls within operations, and business units own day-to-day risk responses.

| 1ST LINE OF DEFENCE<br>BUSINESS UNITS AND DEPARTMENTS | 2ND LINE OF DEFENCE<br>RISK MANAGEMENT COMMITTEE AND INTERNAL AUDIT | 3RD LINE OF DEFENCE<br>BOARD AND AUDIT COMMITTEE |
|---|---|---|
| Day-to-day identification, ownership and management of risk. | Support, challenge, monitoring and coordinated reporting. | Independent oversight of controls, assurance and audit adequacy. |

## RISK MANAGEMENT PROCESS

| 01 | 02 | 03 | 04 | 05 |
|---|---|---|---|---|
| **IDENTIFY** | **ASSESS** | **RESPOND** | **MONITOR** | **REPORT** |
| Strategic, operational and emerging risks | Likelihood, impact and velocity | Avoid, reduce, transfer or accept | Controls, indicators and incidents | Escalation, assurance and review |

## RISK APPETITE AND ESCALATION

Risk appetite is applied through policies, delegated authority, operational controls and management judgement. Material incidents, control failures and rapidly changing exposures should be escalated promptly, supported by clear ownership, corrective action and follow-up assurance.

## PRINCIPAL RISKS

# ENTERPRISE RISK PROFILE

*Core exposures requiring continuing ownership, control and oversight.*

| RISK | DESCRIPTION | MANAGEMENT RESPONSE | TREND |
|---|---|---|---|
| **Market Risk** | Macroeconomic pressure, inflation, interest rates, currency movements, supply constraints or weak service outcomes may affect demand and reputation. | Diversify customer and service segments; monitor demand, pricing and supplies; maintain service-quality, feedback and complaint-resolution controls. | **Medium** |
| **Financial Risk** | Revenue volatility, cost escalation, delayed collections or unexpected expenditure may weaken profitability, liquidity and investment capacity. | Apply cash-flow forecasting, credit control, cost discipline, scenario planning and appropriately authorised contingency measures. | **Medium** |
| **Health and Safety Risk** | Employees, customers or the public may be exposed to chemicals, equipment hazards, unsafe sites or pest-related health risks. | Maintain competency, risk assessments, PPE, equipment checks, incident reporting and ISO 45001-aligned occupational-health and safety controls. | **Medium** |
| **Legal and Regulatory Risk** | Changes or breaches involving pesticide, employment, tax, listed-company, environmental, privacy or consumer requirements may result in sanctions or disruption. | Maintain a compliance calendar, licences and approvals; obtain specialist advice; monitor regulatory change; audit critical controls and escalate non-compliance. | **Medium** |
| **Environmental Risk** | Treatment methods, waste, transport and resource use may cause ecological harm, non-target exposure or loss of stakeholder confidence. | Apply prevention-first and targeted-treatment principles, product stewardship, environmental assessments, waste controls and ISO 14001-aligned practices. | **Medium** |
| **Climate Risk** | Floods, heat, changing pest patterns and other physical or transition effects may disrupt service delivery, assets and supply chains. | Integrate climate scenarios into continuity planning, route and resource planning, supplier assessment, emergency response and lower-impact innovation. | **Rising** |

## PRINCIPAL RISKS CONTINUED

# OPERATIONAL RESILIENCE

*Managing the systems, assets, suppliers and people that support reliable execution.*

| RISK | DESCRIPTION | MANAGEMENT RESPONSE | TREND |
|---|---|---|---|
| **IT and Cybersecurity Risk** | Greater reliance on connected systems increases exposure to phishing, ransomware, unauthorised access, data loss and service interruption. | Use access controls, backups, patching, endpoint protection, security awareness, incident response, vendor review and recovery testing. | **High** |
| **Operational Risk** | Process failures, inadequate records, equipment breakdown, scheduling disruption or inconsistent execution may affect service quality and compliance. | Standardise procedures, train employees, maintain equipment, review operational data, audit service evidence and activate continuity plans when required. | **Medium** |
| **Asset Impairment Risk** | Technology shifts, regulation, market change or underutilisation may reduce the recoverable value of equipment, software or other assets. | Review indicators, utilisation and forecasts; test impairment where required; stage investment; and retire or redeploy obsolete assets responsibly. | **Medium** |
| **Competitive Risk** | Low-cost entrants, digital competitors, customer price pressure or rapid innovation may reduce market share and margins. | Differentiate through quality, preventive systems, customer evidence, responsible innovation, capability development and disciplined pricing. | **High** |
| **Geopolitical and Supply Chain Risk** | Conflict, trade restrictions, shipping delays or supplier concentration may interrupt access to approved products, equipment and parts. | Diversify approved suppliers, assess critical dependencies, maintain proportionate buffer stocks, strengthen local sourcing and monitor lead times. | **Rising** |
| **Talent and Workforce Risk** | Scarcity of skilled employees, turnover, succession gaps or changing workforce expectations may constrain service capacity and growth. | Strengthen recruitment, onboarding, competency pathways, succession planning, engagement, performance management and retention measures. | **Rising** |

## EMERGING RISKS

# PREPARED FOR CHANGE

*Scanning beyond current controls to identify exposures that may develop quickly.*

| RISK | DESCRIPTION | MANAGEMENT RESPONSE | TREND |
|---|---|---|---|
| **Biodiversity and Ecosystem Risk** | Heightened attention to biodiversity and non-target effects may increase restrictions and customer expectations. | Expand habitat-sensitive assessments, targeted methods, product stewardship, biological options and evidence of responsible treatment selection. | **Emerging** |
| **Reputation and ESG Risk** | Unsupported sustainability claims, weak disclosure controls or conduct failures may damage stakeholder trust. | Use evidence owners, review claims before publication, strengthen ESG governance and report boundaries, methods and limitations transparently. | **Rising** |
| **Pandemic and Zoonotic Risk** | Pest-borne or zoonotic disease events may increase rapidly through climate, travel or urbanisation. | Maintain scalable public-health capability, trained teams, business continuity arrangements and coordination pathways with relevant authorities. | **Rising** |
| **Digital Reputation and Social Media Risk** | Complaints, misinformation or harmful content may spread quickly and affect customer confidence. | Monitor material channels, verify facts, apply escalation and response protocols, protect customer privacy and maintain crisis-communication readiness. | **Rising** |
| **Energy and Cost Escalation Risk** | Fuel, electricity and imported-input costs may increase the cost of service delivery. | Improve route efficiency, monitor unit economics, evaluate efficient fleet and equipment choices and reflect justified cost changes in pricing decisions. | **Rising** |
| **Technology Dependency Risk** | System outages, incompatible platforms or excessive dependence on individual vendors may disrupt operations or constrain future choices. | Maintain continuity procedures, data portability, service-level oversight, tested backups, architecture review and proportionate exit plans. | **Emerging** |
| **Innovation Execution Risk** | New products or digital initiatives may fail to deliver intended value because of unclear ownership, weak adoption or premature scaling. | Use defined business cases, controlled pilots, acceptance criteria, benefit tracking, user training and stage-gated investment decisions. | **Emerging** |

## AI RISK GOVERNANCE

# RESPONSIBLE AI CONTROL BY DESIGN

*Using intelligent systems to strengthen decisions without transferring accountability away from people.*

The Company's use of AI-assisted reporting, analytics and connected monitoring creates opportunities for earlier action and more consistent evidence. These benefits require explicit controls over data, models, integrations, users and accountability.

| RISK | DESCRIPTION | MANAGEMENT RESPONSE | TREND |
|---|---|---|---|
| **AI Model Reliability and Decision Risk** | AI-assisted outputs may be inaccurate, incomplete, biased or insufficiently explainable, leading to unsuitable recommendations, reports or risk prioritisation. | Keep qualified human judgement accountable; define approved uses; validate inputs and outputs; document overrides; test performance; and suspend use when reliability falls below agreed thresholds. | **Emerging** |
| **AI Data Governance and Privacy Risk** | Customer, site, employee or operational data used by AI may be collected, retained, shared or processed without adequate authority, quality or protection. | Apply data minimisation, purpose limitation, access control, retention rules, quality checks, privacy review, contractual safeguards and an approved register of AI data uses. | **Rising** |
| **AI Cybersecurity and Adversarial Risk** | Prompt injection, manipulated inputs, model poisoning, credential compromise or insecure integrations may expose data or distort automated outputs. | Segregate sensitive systems; secure interfaces and credentials; filter inputs and outputs; monitor anomalies; test incident response; and assess AI suppliers and integrations before deployment. | **High** |
| **AI Legal, Ethical and Reputation Risk** | AI use may create intellectual-property, transparency, accountability, discrimination, regulatory or stakeholder-trust concerns. | Maintain Board-approved principles, legal and ethical review, disclosure where appropriate, supplier due diligence, traceable approvals, complaint handling and periodic governance assurance. | **Rising** |

## MANAGEMENT MONITORING PRIORITIES

Management should monitor model exceptions and overrides, material data-quality failures, privacy or security incidents, supplier-control changes, user complaints and evidence that AI-supported decisions remain accurate, explainable and subject to competent human review.

# 5. INTELLIGENCE IN ACTION

## TECHNOLOGY & INNOVATION

*Combining human expertise, connected technology and responsible intelligence.*

Exterminators PLC is evolving from a digitally enabled pest-management company into an intelligence-led environmental technology business. The transformation builds on more than a decade of digital adoption and uses artificial intelligence as a practical decision-support tool: to recognise risk earlier, organise evidence more consistently, improve communication and direct preventive action more precisely.

**OUR TRANSFORMATION PRINCIPLE**
Use intelligence to predict emerging risk, strengthen prevention and verify protection—while preserving human judgement, transparency, safety and responsibility.

### A TRANSFORMATION BUILT ON DIGITAL FOUNDATIONS

**2008**

In-house lead management software organised enquiries, follow-up and sales visibility.

**2014**

PestMac mobile application connected field work with digital customer and service information.

**2018**

e-Scheduler and digital monitoring improved planning and connected workflows.

**2019**

eConnect customer portal expanded customer visibility, access and communication.

**2025/26**

Route optimisation and AI Report Factory introduced AI-assisted scheduling, reporting and risk interpretation.

**NEXT HORIZON**

Connected products, PACCP-X™ and the Sentario AI™ direction extend the model towards prediction and structured learning.

### THE STRATEGIC SHIFT

| CONNECT | STRUCTURE | ANALYSE | PREDICT | PREVENT |
|---|---|---|---|---|
| Bring field, customer and service information together. | Create consistent, traceable evidence. | Identify patterns, causes and priorities. | Anticipate emerging risk where evidence supports it. | Direct proportionate human action earlier. |

DIGITAL FOUNDATIONS

# FROM DIGITAL WORKFLOW TO INTELLIGENT OPERATIONS

*Operational data is the foundation on which automation, analytics and AI can add value.*

Digital work orders, inspection observations, treatment records, schedules, customer communication and route information create the evidence base from which intelligent operations can develop. The objective is not technology for its own sake. Each capability must make service clearer, more consistent, more efficient or more preventive.

## THE CONNECTED OPERATING ENVIRONMENT

### eConnect customer portal

Access to schedules, visit notes, invoices, statements and communication—supporting transparency and convenience.

### Mobile work orders

Synchronise field and office activity and make service history available to teams.

### eScan field capture

Records observations, inspection points, checklists, materials and treatment information at the point of service.

### Route optimisation

Uses scheduling rules, workdays, breaks, travel and time buffers to support resource allocation.

### AI Report Factory

Structures service reports, audits, risk assessments and pest-management summaries.

### Human review

Authorised people validate conclusions, safety decisions, treatment selection and customer commitments.

## HOW INFORMATION BECOMES ACTION

| CAPTURE | STRUCTURE | ANALYSE | REVIEW | COMMUNICATE |
|---|---|---|---|---|
| Field and customer evidence | Consistent records and logic | Patterns, causes and priorities | Authorised human approval | Clear action and follow-up |

The connected model creates a continuous information flow between field teams, operational managers and customers. Better records can improve the quality of later analysis; clearer analysis can sharpen recommendations; and verified outcomes can inform the next service cycle.

**HUMAN ACCOUNTABILITY**
Technical conclusions, safety decisions, treatment selection, material exceptions and customer commitments remain subject to trained and authorised human review.

**REPORTING-YEAR MILESTONE**

# AI-POWERED REPORT FACTORY

*Turning field evidence into consistent, decision-ready reporting.*

Launched on 25 February 2026, the AI-Powered Report Factory is the clearest AI-related milestone within the 2025/26 reporting period. It is designed to automate and structure essential operational documentation while allowing technical teams to devote more time to interpretation, customer engagement and risk-reduction recommendations.

## DOCUMENTATION WITHIN SCOPE

| | | |
|---|---|---|
| **SERVICE REPORTS**<br>Organise visit information, observations, actions and follow-up. | **IPM AUDITS**<br>Structure point-based integrated pest-management audit reports. | **FOOD-SAFETY & SANITATION**<br>Support consistent audit documentation and evidence. |
| **PEST-RISK ASSESSMENTS**<br>Organise risks, contributing conditions and recommendations. | **DETAILED PEST LOGS**<br>Convert field evidence into traceable, structured records. | **MANAGEMENT SUMMARIES**<br>Bring recurring evidence and priorities into clearer decision support. |

## A CONTROLLED REPORTING WORKFLOW

| CAPTURE | VALIDATE | STRUCTURE | ANALYSE | REVIEW | ISSUE | LEARN |
|---|---|---|---|---|---|---|
| Field evidence | Source & completeness | Report logic | Patterns & priorities | Authorised approval | Customer output | Corrections & feedback |

Trusted reporting depends on data provenance, completeness checks, privacy controls and named human approval. Source, date, site, user and supporting evidence should remain traceable. Missing fields or unsupported statements should be resolved or visibly disclosed rather than hidden by automation.

## WHAT MANAGEMENT SHOULD MEASURE

| | | |
|---|---|---|
| **PRODUCTIVITY**<br>Preparation time, review time and turnaround against a defined baseline. | **QUALITY**<br>Completeness, correction rate, consistency and unsupported-output exceptions. | **ADOPTION & VALUE**<br>Employee use, customer acceptance, action completion and commercial potential. |

**MORE TIME FOR JUDGEMENT AND SERVICE**
Automation supports the reporting process; trained professionals remain accountable for technical conclusions and recommendations.

DIGITAL CUSTOMER EXPERIENCE

# SMARTER JOURNEYS. MORE RELIABLE SERVICE.

*Route intelligence connects schedules, teams and customer commitments.*

Route optimisation strengthens the customer experience before a technician arrives. By analysing scheduled appointments, locations, employee working hours and operating priorities, the platform helps teams select practical journeys and respond more intelligently when the day changes.

## HOW ROUTE INTELLIGENCE BECOMES CUSTOMER VALUE

| | |
|---|---|
| **OPTIMISED ROUTING**<br>Calculates an efficient sequence for scheduled visits, supporting timely and dependable service delivery. | **FLEXIBLE PRIORITIES**<br>Balances speed, energy efficiency and cost parameters against operational needs. |
| **WORK-HOUR INTEGRATION**<br>Plans appointments within employee availability, improving appointment feasibility. | **DYNAMIC ASSIGNMENT**<br>Reallocates work when demand, availability or priorities change. |
| **RESOURCE VISIBILITY**<br>Makes workload and travel implications more visible to operational teams. | **ENVIRONMENTAL POTENTIAL**<br>Reduced avoidable travel can support lower operational impact, subject to measurement. |

## A CONNECTED SERVICE CYCLE

| PLAN | OPTIMISE | DELIVER | UPDATE |
|---|---|---|---|
| Confirmed appointments | Efficient routes and workloads | Technician attends with job context | Records feed customer visibility |

Route optimisation is most valuable when connected to the rest of the digital service model. Scheduling determines where work should happen; mobile systems carry job context into the field; field records document what occurred; and the customer portal preserves the evidence after the visit.

## CUSTOMER EXPERIENCE OUTCOME

Better-organised journeys support more dependable appointments, faster operational response and clearer communication—while reducing avoidable travel and environmental impact. Benefits should be validated through service and sustainability measures.

## CUSTOMER WEB PORTAL

# ONE DIGITAL WINDOW FOR SERVICE EVIDENCE

*Extending the customer relationship beyond each site visit.*

The Customer Web Portal is designed to bring service records, recommendations and monitoring information into one accessible environment. It helps authorised customers understand what happened, what requires attention and what should happen next.

## DESIGNED AROUND CUSTOMER NEEDS

**SERVICE HISTORY**

Completed visits, observations and authorised reports provide a traceable record for operational review and audit support.

**RECOMMENDATIONS**

Actions, responsibilities and follow-up priorities make ownership clearer and support faster closure.

**TREND VISIBILITY**

Structured pest activity and monitoring information can reveal recurring or emerging patterns.

**MULTI-SITE ACCESS**

Consistent authorised records simplify oversight, comparison and management reporting.

**DOCUMENT ACCESS**

Digital availability can reduce fragmented paper records and make evidence easier to retrieve.

**SHARED INFORMATION**

Customers and specialists can work from the same approved evidence and action priorities.

## CUSTOMER VALUE THROUGH DIGITAL TRANSPARENCY

| VISIBILITY | ASSURANCE | CONVENIENCE | PARTNERSHIP |
|---|---|---|---|
| Evidence available when needed | Authorised records support governance | Information consolidated digitally | Shared information supports joint action |

The portal does not replace direct communication or technical interpretation. Its role is to preserve authorised evidence and make the service relationship more transparent. Access, fields and functionality may vary according to customer configuration, permissions and deployed service scope.

**CONNECTED EXPERIENCE**

Route intelligence improves the journey to the customer; the portal preserves the evidence after the visit. Together they create a continuous digital experience from appointment planning to follow-up.

## CONNECTED RODENT MANAGEMENT

# SENTRO 3G™

*From field observation to traceable action.*

Sentro 3G™ strengthens preventive rodent management by connecting each monitoring station to a structured digital inspection record. A technician scans the station, records evidence at the point of service and translates observations into recommendations and follow-up action.

## INTELLIGENCE AT THE POINT OF SERVICE

Every scan can create a time-linked record of station condition, activity indicators, bait consumption, observations and recommendations. This strengthens the audit trail and provides trend-ready information that can help identify emerging risk and focus human attention.

| SCAN & IDENTIFY | CAPTURE & INTERPRET | ACT & VERIFY |
|---|---|---|
| Link the visit to the correct monitoring station and location through its unique QR identity. | Record activity, consumption, observations and contributing conditions in a consistent digital workflow. | Prioritise corrective action, communicate recommendations and review the outcome at the next service cycle. |

## VALUE CREATED

**CUSTOMER VISIBILITY**

Clearer evidence of what was inspected, observed and recommended.

**OPERATIONAL DISCIPLINE**

Consistent station-level records across technicians, sites and service cycles.

**PREVENTIVE INTELLIGENCE**

Trend-ready data can support earlier escalation and more focused attention.

**TRACEABILITY**

QR identity helps connect a physical device with the correct service history.

**CONTINUITY**

Structured records can make follow-up less dependent on individual memory.

**LEARNING**

Repeated observations can build a stronger evidence base for preventive decisions.

**PROFESSIONAL JUDGEMENT REMAINS CENTRAL**

Site assessment, species identification, treatment selection, safety decisions and verification remain the responsibility of trained and authorised personnel.

## INTELLIGENT TERMITE MANAGEMENT

# SMART MISSILE 3G™

*Re-engineering termite prevention through connected intelligence.*

Smart Missile 3G™ represents the next generation of Exterminators' termite-station innovation. Developed in collaboration with Sentario UK Limited, the re-engineered platform combines a physical monitoring station with AI-assisted detection, digital connectivity, QR-enabled auditing and structured reporting.

## FROM SILENT THREAT TO VISIBLE INTELLIGENCE

The station creates a repeatable point of observation around a property. Digital records can then help technicians and customers understand what was checked, what was found and what action should follow. The purpose is earlier recognition of activity before evidence develops into avoidable structural damage.

## NEXT-GENERATION CAPABILITY

**AI-ASSISTED DETECTION**

Incoming field data can help identify activity signals; signals must be checked against physical evidence.

**IoT CONNECTIVITY**

Supports updates and tracking through mobile and web interfaces, subject to secure access and reliable connectivity.

**QR-ENABLED AUDITING**

Links the correct station and location to a traceable inspection record.

**ECO-CONSCIOUS DESIGN**

Uses recycled plastic and is intended to support more focused use of control measures; outcomes require measurement.

**AI REPORT FACTORY**

Structures point-based risk assessments and termite-management reporting.

**HUMAN CONTROL**

Technicians verify alerts, identify termites, investigate site conditions and authorise treatment decisions.

## INNOVATION JOURNEY

**2009**

Original Smart Missile introduced as South Asia's first locally manufactured termite station.

**2015**

Smart Missile achieved carbon-neutral certification—a reported world first for the product category.

**2026**

Smart Missile 3G™ launched with AI-assisted detection, IoT connectivity, QR auditing and digital reporting.

**REPORTING BOUNDARY**

The 19 June 2026 launch occurred after the 31 March 2026 reporting date and is presented as a post-year-end technology development rather than a reporting-year operational achievement.

**PREVENT • CONNECT • VERIFY**

# A CONNECTED SHIELD FOR PROPERTY

*Human-led, digitally supported termite prevention.*

Smart Missile 3G™ is designed as a connected prevention system: the station provides a defined monitoring point; digital tools organise evidence and alerts; trained technicians interpret information, investigate the site and authorise proportionate action.

## THE INTELLIGENT PREVENTION CYCLE

| MONITOR | CONNECT | INTERPRET | RESPOND | VERIFY |
|---|---|---|---|---|
| Inspect defined termite stations | Create a time-linked digital record | Assess evidence, causes and risk | Authorise proportionate action | Review outcomes and refine prevention |

## VALUE PROPOSITION

### PROPERTY PROTECTION

Earlier warning and structured follow-up can support preventive management before damage escalates.

### CUSTOMER TRANSPARENCY

Mobile and portal access can improve visibility of station status, findings and recommended action.

### OPERATIONAL ASSURANCE

QR identity and standardised reporting strengthen traceability across sites and service cycles.

### FOCUSED RESPONSE

Signals can help direct technician attention to locations requiring investigation.

### CONTINUOUS EVIDENCE

Repeated inspections build a time-linked record rather than isolated observations.

### LEARNING LOOP

Verified outcomes can improve future thresholds, recommendations and preventive action.

## MANAGEMENT VALIDATION PRIORITIES

Detection accuracy, false-alert rate and time from signal to technician verification should be measured. QR audit completeness, report corrections and customer-portal adoption provide indicators of operational quality. Termite activity trends, intervention timeliness, material use, station durability and environmental performance should be assessed against approved baselines before quantified claims are made.

INTELLIGENT PEST MANAGEMENT

# PACCP-X™

*Pest Analysis Critical Control Points – X*

PACCP-X™ is an AI-augmented intelligent pest-management framework designed to help organisations predict, prevent and protect against pest risks. Developed by Denham Marlon Ferreira, it combines more than 34 years of field experience with pest intelligence, smart monitoring, predictive analytics and continuous learning.

**THE TRANSFORMATION**
Move from responding after pest activity becomes visible to anticipating emerging risk through structured evidence, root-cause analysis, preventive control points and accountable human action.

## PREDICT • PREVENT • PROTECT

| PREDICT | PREVENT | PROTECT |
|---|---|---|
| Interpret pest, environmental and operational signals to identify emerging risk. | Address root causes and strengthen preventive controls before infestation escalates. | Safeguard people, property, food systems, operations and the surrounding environment. |

## SEVEN FORCES OF INTELLIGENT PREVENTION

### 1 PEST INTELLIGENCE

Build a current evidence base from inspections, monitoring, history and context.

### 2 ROOT CAUSES

Identify conditions, pathways and behaviours enabling pest activity.

### 3 CRITICAL CONTAINMENT

Limit spread and protect exposed people, products, spaces and operations.

### 4 CONTROL OPTIMISATION

Select proportionate measures using evidence, safety and environmental criteria.

### 5 PREVENTIVE CONTROL POINTS

Establish controls where risk can be prevented and assign ownership and thresholds.

### 6 PREDICTIVE ANALYTICS

Use patterns and relevant data to anticipate where and when risk may increase.

### 7 CONTINUOUS LEARNING

Verify outcomes, capture lessons and refine future decisions.

SEVEN FORCES OF PREVENTION

# FROM EVIDENCE TO CONTINUOUS IMPROVEMENT

*A connected decision system for prevention, prediction and learning.*

Each PACCP-X™ force produces evidence or action required by the next, while continuous learning feeds verified outcomes back into future intelligence. AI supports analysis and prediction; trained people retain responsibility for interpretation, escalation and intervention.

## THE PACCP-X™ DECISION LOOP

| OBSERVE | ANALYSE | CONTAIN | OPTIMISE | PREVENT | PREDICT | LEARN |
|---|---|---|---|---|---|---|
| Evidence | Root causes | Immediate exposure | Proportionate control | Control points | Emerging risk | Verified improvement |

## DESIGNED FOR DIVERSE OPERATING ENVIRONMENTS

Potential applications include food manufacturing, healthcare, hospitality, commercial property, local government, housing, agriculture and public health. Implementation should be adapted to each sector's hazards, data, responsibilities, legal duties and verification needs.

## VALUE THROUGH PEOPLE, PLANET AND PROFIT

| PEOPLE | PLANET | PROFIT |
|---|---|---|
| Safer environments, clearer responsibilities and better-informed decisions. | Prevention, targeted intervention and attention to ecological consequences. | Avoided loss, stronger compliance, productivity and scalable knowledge. |

## GOVERNANCE CONDITIONS

PACCP-X™ is a framework—not an autonomous treatment system or a guarantee of pest elimination. Data quality, privacy, thresholds, model performance, professional judgement, ecological effects and outcome verification must be governed through documented roles and audit trails.

**REPORTING BOUNDARY**
PACCP-X™ was announced on 3 August 2026, after the 31 March 2026 reporting date. It is presented as a post-year-end strategic framework, not as a reporting-year performance result.

RESPONSIBLE INNOVATION

# SCALING INTELLIGENCE RESPONSIBLY

*Innovation creates opportunity and responsibility in equal measure.*

Exterminators' approach is to apply technology to defined operational decisions, maintain accountable human control, protect information and scale only when evidence supports the intended benefit. Responsible innovation therefore sits alongside product development, digitalisation and commercialisation—not after them.

## RESPONSIBLE-AI GOVERNANCE

### PURPOSE & PROPORTIONALITY

Use AI only where it improves a defined decision, workflow or customer outcome.

### DATA QUALITY & TRACEABILITY

Retain source, date, version, exception and correction information.

### HUMAN OVERSIGHT

Require authorised review for safety, treatment, escalation and material customer decisions.

### PRIVACY & SECURITY

Protect customer, employee, location, image and monitoring information.

### PERFORMANCE & FAIRNESS

Monitor error, drift, false alerts and unintended effects across users and sites.

### TRANSPARENCY

Explain where AI assists and what remains subject to professional judgement.

## NEXT-STAGE TRANSFORMATION PRIORITIES

Validate adoption, time savings, data quality and customer outcomes using approved baselines. Create an AI and data governance register covering ownership, access, model changes, exceptions and review. Pilot connected products and predictive models before moving from capability claims to performance claims.

Develop employee capability in data literacy, responsible AI, interpretation and escalation. Connect the AI Report Factory, customer portal, monitoring systems and preventive frameworks through governed data flows. Protect and commercialise intellectual property through appropriate versioning, partnerships and licensing.

## INTERNATIONAL COLLABORATION

During 2025/26, Exterminators PLC entered a strategic partnership with Futura Germany to represent and distribute Futura's digital pest-management technologies across Asia. The collaboration connects German-engineered IoT capability with Exterminators PLC's regional market knowledge, technical capability and customer relationships, creating a pathway for connected monitoring and scalable service innovation.

**TRANSFORMATION STATEMENT**

Our ambition is to turn field experience into trusted intelligence—so that every signal can support an earlier decision, every intervention can be more proportionate and every outcome can improve what happens next.

PREVENT / PREDICT / PROTECT

# PACCP-X™: a framework for prevention

PACCP-X™ brings risk assessment, root-cause analysis, proportionate control and learning together in a structured approach to intelligent pest management.




## SEVEN CONNECTED DOMAINS

**1 PEST INTELLIGENCE**
Understand the pest and the signals.

**2 ROOT-CAUSE ANALYSIS**
Identify the conditions driving risk.

**3 CRITICAL CONTAINMENT**
Limit exposure and protect people and property.

**4 CONTROL OPTIMISATION**
Choose proportionate, evidence-led controls.

**5 PREVENTIVE CONTROL POINTS**
Strengthen protection at critical locations.

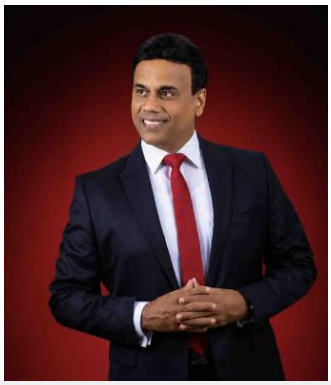
**6 PREDICTIVE ANALYTICS**
Use trends to anticipate emerging risk.

**7 CONTINUOUS LEARNING**
Review outcomes and improve the next cycle.

**APPLICATIONS** PESTMAC 3G™ for food environments | HotelGuard 360™ for hospitality | PACCP-X™ Maldives Resorts

# BOARD OF DIRECTORS

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## DR KISHU GOMES

**CHAIRMAN | INDEPENDENT NON-EXECUTIVE DIRECTOR**

*Corporate leadership | Governance | Strategy and performance*

| 18+ YEARS | ASIA PACIFIC | NATIONAL SERVICE |
|---|---|---|
| Managing Director and CEO leadership at Chevron in Sri Lanka | Youngest Asian appointed to Chevron's regional leadership team | Former Chairman of Sri Lanka Tourism |

**PROFILE**

Dr Kishu Gomes is an award-winning corporate leader with extensive experience leading multinational and Sri Lankan organisations. He served as Managing Director and Chief Executive Officer of Chevron Lubricants Lanka PLC and Chevron Ceylon Limited for more than 18 years, becoming one of Sri Lanka's longest-serving multinational chief executives. He also served as Chairman of Caltex Bangladesh Limited and on the Board of Caltex India Limited. His wider corporate leadership has included heading the Dreamron Group of Companies and contributing to Sri Lanka Tourism in an expert advisory capacity.

**LEADERSHIP AND GOVERNANCE EXPERIENCE**

During his career with Chevron, Dr Gomes became the youngest and only Asian appointed to the company's Asia Pacific Leadership Team and later joined its extended leadership structure supporting global operations across 180 countries. Under his direction, the Sri Lankan business achieved leading positions in return on capital employed, dividend contribution and listed-company profitability, while receiving recognition including Business Today Top 10 honours. He subsequently served as Chairman of Sri Lanka Tourism and led the sector's recovery following the 2019 Easter attacks.

**NATIONAL AND INSTITUTIONAL LEADERSHIP**

Dr Gomes has contributed to national policy and institution building as a member of the Presidential Expert Committee that formulated Sri Lanka's National Sustainable Development Vision and Strategy 2030 and as Chairman of its implementation committee. His other leadership roles have included President of the American Chamber of Commerce in Sri Lanka, Senior Vice-Chairman of the Chartered Institute of Marketing in Sri Lanka, Patron of the Sri Lanka Automobile Engineers and Chairman of the Private Sector Business Coalition on HIV and AIDS.

**PROFESSIONAL RECOGNITION**

His individual honours include the inaugural Best Marketer award from the Chartered Institute of Marketing, the inaugural Best Young Corporate Director award from the Sri Lanka Institute of Directors, the TOYP Award for Excellence in Business Leadership, Best Business Leader recognition and the Lions International Most Outstanding Sri Lankan Award. He was also included in LMD's 2021 list of 25 influential business leaders. He holds a doctorate, an MBA and marketing degrees from the United Kingdom.

**THOUGHT LEADERSHIP AND PUBLIC ENGAGEMENT**

A frequent speaker, columnist and judging-panel chair, Dr Gomes has addressed international forums including the Global Marketing Forum and Global Oil Exploration Technology Forum. His public contribution spans business, marketing, corporate leadership, sport and national development, supported by a long-running newspaper column on business and management.

# BOARD OF DIRECTORS

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## DENHAM MARLON FERREIRA

**FOUNDER AND MANAGING DIRECTOR**

*AI-augmented pest-management innovator | Entrepreneur*

| 36+ YEARS | 2026 FINALIST | AI INNOVATION |
|---|---|---|
| Pest management, public health and entrepreneurship | Great British Entrepreneur Awards, Global Entrepreneur category | Predictive, preventive and connected pest-risk systems |

### PROFILE

Denham Marlon Ferreira is an award-winning entrepreneur, circular economist and AI-augmented pest-management innovator with more than 36 years of experience spanning pest management, environmental services, public-health protection, sustainability, digital transformation and strategic leadership. His entrepreneurial journey began at 17. In 1998, with an investment of approximately £700, a motorbike, a spray gun and one employee, he founded Exterminators and developed it into South Asia's first publicly listed specialist pest-management company.

### ENTREPRENEURIAL LEADERSHIP AND INTERNATIONAL RECOGNITION

Under his leadership, Exterminators PLC became Asia's first Great Place to Work-certified and carbon-neutral-certified pest-management company and Sri Lanka's first pest-management company certified to ISO 9001, ISO 14001 and ISO 22000. In 2023, he founded Sentario UK Limited in Watford to support international growth, knowledge transfer and intelligent biosecurity innovation. In 2026, he was named a finalist in the Global Entrepreneur of the Year category of the Great British Entrepreneur Awards, widely referred to in the United Kingdom as the "Grammys of Entrepreneurship".

### ARTIFICIAL INTELLIGENCE AND INNOVATION

Marlon completed Artificial Intelligence and Executive Leadership programmes at the University of Oxford and applies this learning to the shift from reactive pest control towards predictive, preventive and evidence-led risk management. His innovation portfolio includes the AI-powered Report Factory, Sentro 3G™ intelligent rodent monitoring, Smart Missile 3G™ connected termite monitoring, PestMac AI™, and digital customer, scheduling and compliance platforms. Following the 2025/26 reporting period, he also advanced PACCP-X™, an AI-augmented preventive pest-management framework, and MACCP X™, its mosquito-management counterpart, with qualified human judgement retained at the center.

### RECOGNITION AND INDUSTRY CONTRIBUTION

He has received more than 33 individual awards, while organisations under his leadership have earned more than 71 national and international honours for entrepreneurship, business excellence, sustainability, compliance and brand leadership. His entrepreneurial resilience was featured in an Asian Development Bank case study, and he has served on the Australian Institute of Business Entrepreneur Advisory Panel. He is also a member of the Institute of Directors in the United Kingdom.

### EDUCATION

He holds an MBA from the Australian Institute of Business and has completed executive learning at Oxford, Harvard Business School and the National University of Singapore. His professional qualifications cover pest control, fumigation, food safety and vector management through institutions in the United Kingdom, Australia, the United States and Singapore.

# BOARD OF DIRECTORS

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## OPERATIONAL LEADERSHIP AND MANAGEMENT-SYSTEMS ASSURANCE



### NALINDA PELPOLA

**EXECUTIVE DIRECTOR**

*Operations | Technical leadership | International delivery*

**EXPERIENCE**

Nalinda Pelpola has been part of Exterminators since 2007, beginning as an intern and progressing to Business Development Manager. In September 2016, he joined an Australian company as General Manager and Technical Manager, with responsibility for operations in the Maldives. He returned to Exterminators PLC in October 2024 as Operations Manager, bringing more than 23 years of pest-management experience gained in Sri Lanka and overseas.

**QUALIFICATIONS AND EXPERTISE**

He holds an MBA from the University of Bedfordshire in the United Kingdom. His professional credentials include accreditation as a fumigator through Australia's AQIS Department of Agriculture, ServSafe Food Protection Manager certification and Termatrac technician training. His experience spans service operations, technical compliance, food-sector protection and customer delivery.

**BOARD CONTRIBUTION**

Nalinda brings practical operational judgement, international field experience and technical knowledge to Board deliberations. His understanding of service delivery, people management and customer requirements supports execution of the Company's growth, quality and innovation priorities.



### DR NIHAL ATTYGALLE

**INDEPENDENT NON-EXECUTIVE DIRECTOR**

*Management systems | Audit assurance | Research and education*

**EXPERIENCE**

Dr Nihal Attygalle is a management and consultancy professional with more than 30 years of private-sector experience. He has advised government and private institutions, including District Secretariats, ministries, universities and hospitals. He is registered in the United Kingdom as an IRCA Lead Auditor and has experience auditing quality, environmental and occupational health and safety management systems.

**QUALIFICATIONS AND EXPERTISE**

He holds a PhD and an MBA from the University of Honolulu in the United States. As a former Research Associate at the University of Peradeniya, he studied pollination biology in the Sinharaja Forest Reserve and contributed research to international symposia. He has also served as a visiting lecturer at the National Institute of Plantation Management and Aquinas University College.

**BOARD CONTRIBUTION**

Dr Attygalle contributes independent scrutiny, management-systems assurance, research capability and institutional insight. His audit, environmental and academic experience strengthens the Board's oversight of governance, compliance, sustainability and organisational performance.

# BOARD OF DIRECTORS

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## FINANCIAL STEWARDSHIP AND LONG-TERM INSTITUTIONAL KNOWLEDGE



### AJITH KUMARA

**INDEPENDENT NON-EXECUTIVE DIRECTOR**

*Finance | Audit | Listed-company governance*

**EXPERIENCE**

Ajith Kumara is a finance, accounting and auditing professional with more than 20 years of experience. He serves as Group Director of Finance and Economic Research at the SITREK Group and has held leadership and directorship positions across several organisations, including listed companies. Earlier in his career, he worked at Ceylinco Tax and Financial Services and served for three years as an Audit Manager at Ernst and Young in Colombo.

**QUALIFICATIONS AND EXPERTISE**

He holds an MBA from the Australian Institute of Business and a BSc Special Honours degree in Accountancy and Financial Management from the University of Sri Jayewardenepura. He is a Fellow Member of the Institute of Chartered Accountants of Sri Lanka, with expertise in financial reporting, audit, economic analysis, team development and business growth.

**BOARD CONTRIBUTION**

Ajith brings strong financial judgement, audit discipline and listed-company experience to the Board. His expertise supports oversight of financial reporting, internal control, risk management, capital allocation and the Company's long-term commercial resilience.



### SUHANIYA PELPOLA

**NON-EXECUTIVE DIRECTOR**

*Co-founder | Industry experience | International trade*

**EXPERIENCE**

Suhaniya Pelpola is a co-founder of Exterminators and has more than 20 years of experience in the pest-management industry. Her leadership contributed to the Company's early development and to building the trust and reputation associated with the Exterminators brand. She began her career with the East West Group of Companies, working in its shipping and bunkering department before serving as Secretary to the Chairman.

**QUALIFICATIONS AND EXPERTISE**

Her experience in a major property-management, real-estate and shipping group provided practical exposure to corporate governance and operational coordination. She has also completed training in shipping and international trade through the Institute of Workers Education associated with the University of Colombo, strengthening her understanding of trade regulations, international markets and business development.

**BOARD CONTRIBUTION**

Suhaniya provides continuity, institutional knowledge and a long-term shareholder perspective. Her experience across pest management, shipping, international trade and administration supports balanced Board discussion on reputation, operational development and sustainable business growth.

# LEADERSHIP & MANAGEMENT

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## Denham Marlon Ferreira

### Founder & Managing Director

Award-winning entrepreneur and AI-augmented pest-management innovator with over 36 years of experience spanning pest management, sustainability, public health, digital transformation and strategic leadership.

**VALUE & CONTRIBUTION**

Founded Exterminators PLC in 1998 and led its evolution into South Asia's first publicly listed specialist pest-management company, while pioneering carbon-neutral operations, international standards and technology-led service delivery.

**QUALIFICATIONS**

MBA; Executive Leadership & Artificial Intelligence – University of Oxford; Harvard management programmer; RSPH Pest Control; BPCA Fumigation; AQIS Accredited Fumigator.

**FUTURE FOCUS**

Driving the next phase of AI, IoT, predictive risk management and international expansion through Exterminators PLC and Sentario UK Limited.



## Nalinda Jude Pelpola

### Chief Executive Officer

Business-development professional with 19 years of experience, combining commercial leadership with specialist pest-management, fumigation and food-safety knowledge.

**VALUE & CONTRIBUTION**

Leads business growth, client relationships and revenue development, with a focus on securing new clients, major contracts and strategic partnerships.

**QUALIFICATIONS**

MBA – University of Bedfordshire, UK; Household & Structural Pest Control & Pesticide Handling – University of Peradeniya; AQIS Methyl Bromide Fumigation Standard; ServSafe Food Protection Manager.

**FUTURE FOCUS**

Focused on sustainable growth through new markets, clients and strategic partnerships.



## Malaka Mihira Dharmaweera

### Head of Sales, Marketing & Digital Technology

Brings over 20 years of leadership experience across ICT, cybersecurity and sales, combining commercial growth expertise with digital-transformation capability.

**VALUE & CONTRIBUTION**

Provides strategic leadership across sales, marketing, business development and digital technology, supporting Sri Lanka and Maldives growth while advancing automation, AI-enabled solutions and data-driven processes.

**QUALIFICATIONS**

BSc (General), Physical Science – University of Colombo; Junior Staff & Command Course – SLAF Academy China Bay; Disaster Recovery Planning for IT Infrastructure – Pakistan Air Force; E-Government & Information Security Management.

**FUTURE FOCUS**

Building a scalable, customer-focused and technology-driven organisation through revenue growth, partnerships, automation and AI.

# LEADERSHIP & MANAGEMENT

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## Sajith Bandu Kumara

### General Manager

A long-serving management professional with 20 years at Exterminators PLC, contributing deep institutional knowledge across administration, marketing, branch development and sales.

**VALUE & CONTRIBUTION**

Supports disciplined execution of company policies and procedures, branch management and sales performance. His contribution includes establishing and sustaining branch operations and consistently supporting target achievement.

**QUALIFICATIONS**

G.C.E. Advanced Level; Diploma in Business Management; Pest Control Training – CIC; Pest Control Training – Registrar of Pesticides; Food Safety Management Systems training – Sri Lanka Standards Institution.

**FUTURE FOCUS**

Developing and implementing business strategies and action plans that strengthen regional growth and execution.



## Shehani De Waas

### Senior Marketing & Compliance Manager

Marketing and compliance professional with 20 years of experience, including 16 years with Exterminators PLC, with expertise in corporate client management and ISO-based management systems.

**VALUE & CONTRIBUTION**

Oversees marketing, sales, corporate client management, compliance and process improvement. She has supported corporate business development and the implementation and maintenance of ISO 45001 and ISO 22000.

**QUALIFICATIONS**

MBA – Cardiff Metropolitan University; ISO 9001:2015 Internal Auditor training; Diploma in Computer System Designing – NIBM; OHSAS 18001 certification; 5S Application certificate.

**FUTURE FOCUS**

Driving corporate business growth and service excellence while supporting the organisation's ISO management-system transition and continuous improvement.



## W.A. Rukshi Thakshala

### Manager – HR & Administration

HR and administration professional with nine years of experience, supporting people management, employee matters, records and efficient day-to-day office administration.

**VALUE & CONTRIBUTION**

Brings strong communication, leadership, coordination and problem-solving capabilities, while improving HR and administrative processes and supporting timely completion of priority work.

**QUALIFICATIONS**

G.C.E. Advanced Level.

**FUTURE FOCUS**

Supporting company growth by strengthening HR practices, employee performance and efficient administration.

# LEADERSHIP & MANAGEMENT

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## Hiroshima Senadheera

### Business Development Manager

Business-development professional with 11 years of hands-on sales experience and a practical understanding of customers, market requirements and the pest-management industry.

**VALUE & CONTRIBUTION**

Formulates and executes business-development strategies to drive sustainable revenue growth and market expansion, while guiding the sales team toward strategic targets.

**QUALIFICATIONS**

G.C.E. Advanced Level.

**FUTURE FOCUS**

Continuously identifying and capturing emerging business opportunities to strengthen competitiveness and long-term growth.



## Udari De Alwis

### Scheduling Manager

Operations professional with five years of hands-on experience in daily field management, client requirements, service-route optimisation and technician supervision.

**VALUE & CONTRIBUTION**

Leads, trains and evaluates field teams while standardising daily execution processes to improve on-time service and operational consistency.

**QUALIFICATIONS**

G.C.E. Advanced Level.

**FUTURE FOCUS**

Maintaining high service standards to maximise client retention while supporting the sales team in securing high-value corporate contracts.



## Ayodya Kavindi

### Assistant Manager – Administration

Administration professional with seven years of experience, including five years with Exterminators PLC, supporting documentation, petty cash, procurement and inventory management.

**VALUE & CONTRIBUTION**

Brings strong administrative, organisational, coordination and problem-solving skills, with a focus on improving processes and ensuring smooth and efficient daily operations.

**QUALIFICATIONS**

BSc in Business Management – Cardiff Metropolitan University (Reading); HND in Business Management – Cardiff Metropolitan University; Diploma in ICT Skills – IDM; Foundation in ICT – University of Colombo School of Computing.

**FUTURE FOCUS**

Supporting future growth through stronger administrative efficiency, digital processes and sustainability.

# CORPORATE GOVERNANCE

The Group's successful transition from a family-owned private company to a public quoted company moved seamlessly. The requisite governance structures, frameworks and practices which were firmly entrenched helped the Company to navigate itself to the wider arena. The Board's consistent focus was placed on providing oversight, assessing the implications of emerging macroeconomic developments and charting the strategic course of business to achieve phenomenal financial performance and deliver sustainable value creation for all stakeholders.

## CHAIRMAN'S STATEMENT ON CORPORATE GOVERNANCE

Dear Shareholders,

The Board is committed to maintaining sound corporate governance and high standards of ethical conduct across the Company's activities. Our core values and standards guide how employees are expected to conduct themselves when dealing with shareholders, customers, colleagues, suppliers and other stakeholders.

The listing of Exterminators PLC on the Colombo Stock Exchange marked a significant milestone in the Company's development. The initial public offering opened on 14 February 2022 and was oversubscribed, demonstrating investor interest despite subdued conditions in the wider market. The offering broadened the

Company's shareholder base and raised capital to support its expansion plans.

The transition to listed-company status was supported by governance structures and practices developed in line with requirements applicable to listed entities. The Board continues to oversee the Company's governance framework and its application across the business.

## COMPLIANCE

This report sets out the Company's compliance with the Code of Best Practice on Corporate Governance issued by the Institute of Chartered Accountants of Sri Lanka in 2017. The accompanying disclosures describe how the Company has applied the Code's principles and practices during the reporting period.

**Dr Kishu Gomes**
Chairman

| GOVERNANCE AT A GLANCE \| 2025/26 | EXTERNAL INSTRUMENTS | INTERNAL INSTRUMENTS | INTERNAL MECHANISMS |
|---|---|---|---|
| Publicly listed on the Colombo Stock Exchange<br><br>Four Board meetings held during the year<br><br>Chief Executive Officer appointed to the Board as an Executive Director<br><br>**OUR CORPORATE GOVERNANCE APPROACH**<br><br>The Board considers strong corporate governance essential to ethical leadership, effective oversight and the creation of long-term value for stakeholders. Before the Company's listing, it had voluntarily adopted governance practices applicable to listed companies.<br><br>This provided a sound foundation for the transition to public listing and the development of the Company's governance framework. | The Company's governance framework takes account of:<br><br>Companies Act No. 7 of 2007<br><br>Colombo Stock Exchange Continuing Listing Requirements<br><br>Code of Best Practice on Corporate Governance issued by CA Sri Lanka in 2017<br><br>Sri Lanka Accounting Standards, including LKAS and SLFRS<br><br>International Integrated Reporting Framework<br><br>Sri Lanka Accounting and Auditing Standards Act No. 115 of 1995 | The Board's governance is supported by:<br><br>The Company's Articles of Association<br><br>Terms of Reference for the Board and its committees<br><br>The Company's Code of Ethics<br><br>Internal control systems<br><br>Board-approved policies | The Board and management apply the framework through:<br><br>Strategic planning and performance oversight<br><br>Risk management and internal control<br><br>Stakeholder engagement<br><br>Human resource and people management<br><br>Sustainability oversight |

## STEERING INSTRUMENTS OF THE ENTITY'S GOVERNANCE FRAMEWORK

| EXTERNAL AUDITORS | SHAREHOLDERS |
|---|---|

Board of Directors
The Board is collectively responsible for formulating the Company's strategic vision and providing leadership for the creation and delivery of sustainable stakeholder value.

| Board Audit Committee & Risk Management | Human Resource & Remuneration | Related Party Transactions Review Committee | Investment Committee |
|---|---|---|---|
| Provides oversight on the robustness of the company's financial reporting, internal controls and functions relating to internal and external audit. | Responsible for the Company's Human Resources and Remuneration policies and sets goals and targets relating to Directors and Key Management Personnel. | Evaluate all transactions with related parties ensuring that these entities/ individuals are treated on par with other constituents. | Evaluates Group's investments decisions and ensures they are in line with corporate objectives. |

Company's Internal Audit

Managing Director
Chief Executive Officer
Management Team

# CORPORATE GOVERNANCE

A comprehensive Board-approved policy framework ensures consistent treatment of strategic and operational issues; the policies are reviewed and revised regularly to applicability to changing dynamics. The Company's key policies are presented below.

**CORPORATE GOVERNANCE POLICY FRAMEWORK**

## 1

### HUMAN RESOURCES

Equal opportunity and diversity

Training and development

Recruitment and Selection

Occupational health and safety

Policies covering the usage of company property

Non-harassment at workplace

Grievance policies

### INDUCTION AND TRAINING

Upon being appointed to the Board, all Directors undergo an induction which serves to provide an overview of the Group's operations. Directors are also expected to consistently refresh their knowledge, keeping abreast of all relevant developments and thereby contributing to the overall effectiveness of decision making.

Directors have access to the management team through regular updates and reporting to the Board. As members of professional organizations, Directors also attend continuous development programs of these organizations.

## 2

### RISK MANAGEMENT

IT and cyber security risk management policy

Avoidance of conflict of interest

Maintaining confidentiality

Safeguard the Company's assets

## 3

### SUSTAINABILITY

Integrated Management System Policy

Quality policy

Environment policy

Energy policy

### ACCESS TO INFORMATION

Directors have access to timely, relevant and accurate information, which enables them to discharge their duties effectively. The Company Secretary, under the direction of the Chairman, is responsible for ensuring that the Board and its sub- committees receive such information for review in sufficient time ahead of each meeting.

Prior to Board meetings, Directors are typically provided information including periodic operational and financial performance reports, budgets and forecasts and information on stakeholder concerns, among others.

‘

## 4

### OTHERS

Investment management policy

### COMPANY SECRETARY

Company Secretary plays a vital role implementing the company's corporate governance framework and ensuring that proper board procedures are followed in line with applicable laws, rules and regulations.

All directors have access to the advice and services of the Company secretary and assist the Chairman and Managing Director in setting the Agenda for the Board Meeting and for maintain proper Board minutes in consultation with the Chairman.

| | |
|---|---|
| **CHAIRMAN** | The Chairman provides leadership to the Board and supports its effective governance by:<br>• Presiding over board proceedings and ensuring they are conducted effectively<br>• Encouraging open discussion and the contribution of diverse views<br>• Guiding the Board's consideration of corporate governance matters<br>• Leading the Board's work and helping it fulfil its oversight responsibilities |
| **MANAGING DIRECTOR** | The Managing Director leads the Company's operations and strategic development, and is responsible for:<br>• Identifying and assessing key business risks, and reporting to the Board on the adequacy of internal controls<br>• Aligning management's work with the Board's strategy and direction<br>• Developing ideas, business opportunities and stakeholder relationships<br>• Planning for the succession and development of the executive team<br>• Delivering the Company's strategy and supporting its sustainable growth<br>• Reporting the Company's performance and progress to the Board |
| **CHIEF EXECUTIVE OFFICER** | The CEO leads the Company's day-to-day operations and is responsible for:<br>• Implementing the strategy and policies approved by the Board<br>• Leading the executive team and coordinating the Company's business operations<br>• Monitoring performance against approved budgets, targets and plans<br>• Maintaining effective operational controls and promoting compliance |

| **INDEPENDENCE** | **CRITERIA** | **ASSESMENT** | **RESULTS** |
|---|---|---|---|
| All Directors submit annual declarations of independence or non-independence in accordance with the Articles of Association, stipulations of the Listing Rules of the CSE and the guidelines of the Code of Best Practice. | Independence is determined against the criteria set out in the Code of Best Practice on Corporate Governance (2017). The Director should be independent in character and judgement and be free of any relationships or circumstances which could affect independent judgement. | Assessments of independence are carried out annually. Directors submit annual declarations and circumstances are assessed by the Board collectively Assessments of independence are carried out annually. Directors submit annual declarations and circumstances are assessed by the Board collectively with focus on directors' interests, position, association or relatives, which are likely to influence or cause bias in decision making. | 3 out of 6 Directors (including the Chairman) were deemed independent by the Board |

| **STRATEGY AND PERFORMANCE** | **CULTURE AND ETHICS** | **INTERNAL CONTROL AND RISK MANAGEMENT** | **SUSTAINABILITY STAKEHOLDER RELATIONSHIP** | **SHAREHOLDER RELATIONSHIPS** |
|---|---|---|---|---|
| The Board oversees the Group's strategic direction and monitors its performance. It seeks to ensure that the strategy remains relevant, supports the Group's Vision and Mission, and creates sustainable value for stakeholders. | The Board sets the tone at the top and promotes a culture grounded in the Group's values. It expects ethical conduct, accountability and integrity throughout the organisation. | The Board oversees the Group's risk management framework and internal controls, with a focus on their adequacy, effectiveness and prudent application. These arrangements support informed decision-making and help protect the Group's people, assets and business continuity. | The Board considers commercial, social and environmental factors in its oversight of the Group's activities. It recognises that long-term performance depends on responsible business practices and constructive relationships with stakeholders. | The Company is committed to protecting shareholder rights and enabling shareholders' views to be heard and considered. Following its listing, the Company strengthened its investor relations function to support timely communication and engagement with the investment community. |

# CORPORATE GOVERNANCE

**ANNUAL GENERAL MEETING:**

The AGM provides shareholders the opportunity to contribute their views and engage with the Board of Directors, including the Chairpersons of Sub-Committees and members of senior management. We encourage shareholder participation at AGMs, thereby fostering a constructive dialog.

**DISSEMINATION OF INFORMATION:**

The Company provides shareholders with timely information on performance and any other material developments through the corporate website, press release

**DISSEMINATION OF INFORMATION:**

The Company provides shareholders with timely information on performance and any other material developments through the corporate website, press release

**SUSTAINABILITY AND RELATIONSHIP OF STAKEHOLDER:**

Shareholder relationships: We are committed to preserving the rights of our shareholders and adopt an array of measures to ensure that shareholder views are heard and fully considered. With the Group's transformation to a public listed company, measures were taken to strengthen the Investor Relations function.

**COMMITMENT FOR FUTURE**

Exterminators PLC remains committed towards conducting all its operations with stakeholder inclusiveness, displaying high levels of integrity, efficiency and fairness. Therefore, the Company will resolutely maintain and improve its standards of good corporate citizenship and governance practices while placing emphasis on stakeholder satisfaction and delivery of sustainable value.

# CORPORATE GOVERNANCE

The Board of Directors of the Company believes good corporate governance is the cornerstone of strong business performance.

Corporate governance policies and practices of the Company have been designed to ensure that the Company is focused on its responsibilities to its stakeholders and on creating long term shareholder value.

Therefore, we continue to review and find ways to improve our Board's effectiveness in this regard.

The Board is committed to ensuring that it complies with the specific requirements under the rules set out in Section

9 of the Colombo Stock Exchange's Listing Rules. The table on pages 57-60 set out the manner of compliance with these rules. The Board also recognizes the Code of Best Practice on Corporate Governance issued jointly by the Institute of Chartered Accountants of Sri Lanka and the Securities and Exchange Commission as useful guidance in improving corporate governance.

## BOARD OF DIRECTORS

As at 31 March 2026, the Board comprised six Directors: Three Independent Non-Executive Directors, one Non-Independent Non-Executive Director and two Executive Directors. The Board was chaired by a Non-Executive Director.

Profiles of the Directors are presented on pages 44–47.

The Board met once in each calendar quarter during the year. The table below shows each Director's attendance at the four meetings held.

| Director | Meetings attended |
|---|---|
| Dr. Kishu Gomes | 4 |
| Mr. D.M. Ferreira | 4 |
| Mrs. G.S. Pelpola | 0 |
| Dr. N.C. Attygalla | 4 |
| Mr. P.A.D. Ajith W. Kumara | 4 |
| Mr Nalinda Pelpola | 4 |

## AUDIT COMMITTEE

The Audit Committee comprises Three Non-Executive Directors, namely:

**Mr.P A D Ajith W Kumara**
(Chairman of the Committee)
Independent Non-Executive Director

**Dr. N C Attygalle**
Independent Non-Executive Director

**Dr. Kishu Gomes**
Independent Non-Executive Director

# CORPORATE GOVERNANCE

The Internal Audit Manager functions as the Secretary to the Committee. The Chief Executive Officer and the Manager – Finance are invitees to the meetings of the Audit Committee.

The Committee is empowered to examine any matter relating to the financial affairs of the Company and its internal and external audits. Its duties include detailed reviews of the Financial Statements, internal control procedures, accounting policies, compliance with accounting standards, emerging accounting issues and such other related functions as the Board may require.

It also recommends the appointment and fees of the external auditors. It also keeps under review the independence and objectivity of the external auditors. The detailed Audit Committee Report including the areas reviewed during the financial year 2025/26 is given on pages 61-62 of the Annual Report.

**REMUNERATION COMMITTEE**

The Remuneration Committee comprises Three Non-Executive Directors, three of whom are independent.

**Dr. Attygalle** (Chairman of the Committee)
Independent Non-Executive Director

**Dr. Kishu Gomes**
Independent Non-Executive Director

**Mr. P A D Ajith W Kumara**
Independent Non-Executive Director

The Managing Director of the Company assists the Committee, except when his own remuneration package is deliberated. The Report of the Remuneration Committee is given on page 63 of the Annual Report.

## Board composition and independence

Colombo Stock Exchange Listing Rules | Section 9 | Year ended 31 March 2026

| Rule | Subject | CSE requirement | Company disclosure |
|---|---|---|---|
| 9.8.1 | Board size | The Board must have at least five directors. | At 31 March 2026 the Board had six directors, including four non-executive directors (page 56). |
| 9.8.2(a) | Independent directors | At least two directors or one-third of the full Board, whichever is higher, must be independent. | Three of six directors were independent at year end. The required minimum was two. |
| 9.8.5(a) | Annual declarations | Each independent director must provide a signed, dated annual declaration against the independence criteria using Appendix 9A. | The Company reports that all non-executive directors submitted declarations. |
| 9.8.5(b) | Board determination | The Board assesses independence annually and names the directors it considers independent in the annual report. | The report identifies Dr Kishu Gomes, Dr Nihal Attygalle and Mr Ajith Kumara as independent (pages 44–47). |

# Director disclosures and remuneration

Colombo Stock Exchange Listing Rules | Section 9 | Year ended 31 March 2026

| Rule | Subject | CSE requirement | Company disclosure |
|---|---|---|---|
| 9.8.3, 9.8.5(c) | Loss of independence | Assess independence against the prescribed criteria. Announce immediately if the Board determines that independence has been impaired. | The Company reports that its independent directors met the criteria. |
| 9.10.4(a)–(b) | Director profiles | Disclose each director's name, qualifications, brief profile and functional expertise. | The directors' profiles and areas of expertise appear on pages 44–47. |
| 9.10.2 | New appointments | Immediately announce the new director's profile. | The Company reports submitting a profile to the CSE. |
| 9.3.1(b), 9.12.2 | Remuneration Committee | Maintain a Remuneration Committee. | The committee's report appears on page 63. |
| 9.12.6(1)–(2) | Members and chair | Appoint at least three non-executive directors, including at least two independent directors. An independent director must chair the committee. | Dr Nihal Attygalle (chair), Dr Kishu Gomes and Mr Ajith Kumara were the three independent non-executive members (pages 57 and 63). |
| 9.12.7(1) | Remuneration decisions | The committee recommends pay for executive directors and the CEO or equivalent. The Board makes the final decision. | Page 63 describes the committee's work on pay. |
| 9.12.8(a)–(c) | Annual disclosures | Identify the chair and members and their directorship status. State the remuneration policy and disclose aggregate executive and non-executive director remuneration. | Membership is set out on page 57 and policy on page 63. Note 30 (page 105). |

# Audit and related-party oversight

Colombo Stock Exchange Listing Rules | Section 9 | Year ended 31 March 2026

| Rule | Subject | CSE requirement | Company disclosure |
|---|---|---|---|
| 9.3.1(c), 9.13.3(1), (4) | Audit Committee | Maintain a committee of at least three non-executive directors. At least two or a majority, whichever is higher, must be independent. An independent director chairs it. | Mr Ajith Kumara (chair), Dr Nihal Attygalle and Dr Kishu Gomes were the three independent non-executive members (page 61). |
| 9.13.3(5) | Management attendance | Unless the committee determines otherwise, the CEO and CFO attend by invitation, subject to the separate Risk Committee provision. | Page 61 records attendance by invitation of the Managing Director, CEO and Manager – Finance as required. |
| 9.13.3(6) | Chair's qualification | The Audit Committee chair must belong to a recognised professional accounting body. | Mr Ajith Kumara is a Fellow of the Institute of Chartered Accountants of Sri Lanka (page 47). |
| 9.13.4, 9.13.5 | Audit oversight and reporting | Oversee financial reporting, controls and audit. Include the committee's report, membership, auditor independence assessment and the basis for it. | Pages 61–62 identify members and attendance and describe financial reporting, internal controls, external audit and the review of auditor independence. |
| 9.14.1, 9.14.2(1) | Related Party Transactions Review Committee | Maintain a committee of at least three directors, including two independent directors, with an independent chair. | Mr Ajith Kumara (chair), Dr Nihal Attygalle and Dr Kishu Gomes were the three independent non-executive members (page 64). |
| 9.14.5(1), 9.14.10 | Prior review and exemptions | Review proposed related-party transactions before entry unless a specified exemption applies. | Page 64 describes review of proposed and completed transactions. Individual approval dates require confirmation against the minutes. |

# Related-party transactions and disclosures

Colombo Stock Exchange Listing Rules | Section 9 | Year ended 31 March 2026

| Rule | Subject | CSE requirement | Company disclosure |
|---|---|---|---|
| 9.14.4(1) | Meetings and minutes | Meet at least once per calendar quarter, document the minutes and communicate them to the Board. | Page 64 reports four meetings and reporting to the Board. Confirm quarterly spacing and minutes against committee records. |
| 9.14.7(1) | Immediate announcement | Announce a non-recurrent transaction above the lower of 10% of equity and 5% of total assets, or when same-party transactions in the year reach that threshold. Disclose subsequent same-party non-recurrent transactions exceeding 5% of equity. Use the latest audited figures. | The Board reports that no immediate announcement was required (page 64). |
| 9.14.8(1)–(2) | Annual transaction tables | Apply the lower of 10% of equity and 5% of total assets to aggregate non-recurrent transactions. For recurrent transactions, apply 10% of gross revenue (consolidated revenue for a group). Provide the prescribed tables when the applicable threshold is exceeded. | Page 64 reports no threshold exceedance. Note 30 (page 105) lists related-party dealings. Classification, aggregation and any exemptions require reconciliation to the transaction register. |
| 9.14.8(3)–(4) | Committee report and Board declaration | Report members, review procedures and communication of findings to the Board. Include the Board's declaration on compliance with the related-party rules. | See the committee report on page 64 and the Board declaration below. |

## COMPLIANCE WITH COLOMBO STOCK EXCHANGE RULES ON RELATED PARTY TRANSACTIONS

The Related Party Transaction Review comprises the following persons:
Mr. P. A. D. Ajith W. Kumara (Chairperson of the Committee),
Dr. N. C. Attygalle, and Dr. Kishu Gomes — Independent Non-Executive Directors.
The Manager – Finance functions as the Secretary to the Committee. The Report of the Related Party Transaction Review Committee is given on page 64.

The Board of Directors declares that the Company has complied with the requirements of the Colombo Stock Exchange Rules on Related Party Transactions.

# CORPORATE GOVERNANCE / ANNUAL REPORT 2025/26

## AUDIT COMMITTEE REPORT



The Board Audit Committee is a sub-committee of the Board of Directors chaired by an Independent Non-Executive Director and comprising exclusively of Non-Executive Directors to assist the Board in fulfilling its responsibilities in relation to financial reporting, internal controls and risk management system compliance with legal and regulatory requirements, internal audit, and external audit related affairs of the Company.

### AUDIT COMMITTEE COMPOSITION

The Audit Committee is comprised of Three Non-Executive Directors of whom three are Independent Directors.

The following Board members represented the Audit Committee as at 31st March 2026.

Member Status

Mr. P A D Ajith W Kumara **Chairman**

Dr. N C Attygalla **IND/NED**

Dr. Kishu Gomes **IND/NED**
(IND-Independent Director,
NED- Non- Executive Director)

Brief Profiles of the members are given on pages 44-47 the Annual Report under the Board of Directors. The Manager-Internal Audit functions as Secretary to the Audit Committee.

### MEETINGS OF THE AUDIT COMMITTEE

The Audit Committee met four times during the year. The attendance of the members at Audit Committee Meetings was as follows:

Member Status No. of Meetings

Mr. Aith Kumara IND/ NED (4 Meetings)

Dr. Attygalla IND/ NED (4 Meetings)

Dr. Kishu Gomes IND/ NED (4 Meetings)

The Managing Director, CEO and Manager-Finance, also attended these meetings by invitation as and when required.

Proceedings of the Audit Committee meetings are reported regularly to the Board of Directors.

### ROLE OF THE AUDIT COMMITTEE

The Audit Committee assists the Board of Directors in fulfilling its responsibilities effectively relating to oversight over financial reporting, internal controls, and external and internal audit related affairs of the Company. The Committee has been empowered to:

Examine internally any matter relating to the financial affairs of the Company.

Review and follow up the work carried out by both Internal Auditors and External Auditors and follow up on findings and recommendations arising from thereon.

Review risk management measures and examine the adequacy, efficiency, and effectiveness of the Internal Control System over financial reporting.

Review accounting policies, emerging accounting issues and disclosures relating to Sri Lanka Accounting Standards (LKAS)/Sri Lanka Financial Reporting Standards (SLFRS).

Review the compliance of financial reporting obligations under the Colombo Stock Exchange (CSE) listing rules, rules and regulations of the Securities and Exchange Commission (SEC) and the Companies Act No.7 of 2007.

Review and recommend Interim and Annual Financial Statements for approval of the Board and submission to shareholders.

Review the policy on the engagement of an external auditor to provide non- audit services that are permitted under the relevant statutes, regulations, requirements, and guidelines.

### FINANCIAL REPORTING

The Committee assisted the Board of Directors to discharge its responsibility for the preparation of the quarterly and annual Financial Statements to reflect a true and fair view of the affairs of the Company in accordance with the Company's accounting records and in conformity with the Sri Lanka Accounting Standards, the Companies Act No.7 of 2007, rules and regulations of CSE and SEC.

The Committee reviewed the Company's interim and annual Financial Statements prior to submission to the Board and recommended their issue to shareholders.

The Audit Committee reviewed the internal controls on the financial reporting system in place to ensure the reliability and integrity of the information provided. Their view included the extent of compliance with LKAS/SLFRS and applicable laws and regulations, review of critical accounting policies and practices and any changes thereto, alternative accounting treatments, going concern assumptions major judgmental areas and material audit judgments.

The Committee reviewed the circulars, directions and guidelines issued by CSE/ SEC and CA – Sri Lanka in relation to the COVID-19 pandemic and evaluated the forecast presented by the management on the continuity of the business operations including profitability and liquidity.

## EXTERNAL AUDIT

The Audit Committee is empowered by the Board to recommend the appointment of the External Auditor in compliance with the relevant statutes issued by the CSE and the best practices of Corporate Governance and to agree on their audit fee, service period, and recommend the re-appointment or change of the External Auditor. The Committee was satisfied that there is no cause to compromise the independence and objectivity of the Auditor.

The Committee reviewed the effectiveness of the audit processes in accordance with applicable standards and best practices.

The external auditor's letter of engagement including the scope of the audit was reviewed and discussed by the Committee with the external auditors prior to the commencement of the audit.

The annual Financial Statements 2025/26 were reviewed with the External Auditor and recommended for the approval of the Board. Their Management Letter and management's responses thereto were also reviewed.

The Committee assisted the Board of Directors in engaging the External Auditor for non- audit services in compliance with the statutes and ensured that engagement in non-audit services does not impair the external auditor's independence and objectivity.

### Risks and Internal Controls

The Audit Committee reviewed the Company's operations and monitored the effectiveness of internal controls and procedures and is of the view that adequate controls and procedures are in place to provide reasonable assurance to the Board that the assets of the Company are safeguarded and the Financial Statements present a true and fair view.

### Internal Audit

During the year, the Audit Committee reviewed the adequacy of the scope, functions and resources of the internal audit division, the results of the internal audit process and their evaluation of the Company's internal control system. The Audit Committee also reviewed and approved the adequacy of coverage of the internal audit program.

### Regulatory Compliance

The Audit Committee reviewed the information requirement of Companies Act No. 07 of 2007, and other reporting requirements under SEC, CSE.



Ajith Kumara
Chairman Audit Committee
16.11.2026

CORPORATE GOVERNANCE / ANNUAL REPORT 2025/26

# REPORT OF THE REMUNERATION COMMITTEE

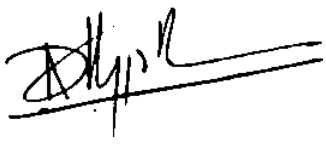


The Remuneration Committee comprises Three Non-Executive Directors of the Company, three of whom are independent. The Chief Executive Officer of the Company assists the Committee by providing relevant information and participates in its analysis and deliberations, except when his own compensation package is reviewed.

The Committee meets once a year to decide the compensation of the Chief Executive Officer, and the fee of Non- Executive Directors. In addition, they lay down guidelines and parameters for the compensation structure of all management staff.

The primary objective of compensation packages is to attract and retain a qualified and experienced workforce. These packages are aimed at providing compensation appropriate for the industry and commensurate with each employee's level of experience and contribution, bearing in mind the Company's performance and long-term shareholder returns.

The Committee reviews the Company's compensation structures from time to time to ensure alignment with strategic priorities and comparison with those offered by other similar entities.



Dr. N C Attygalle
Chairman Remuneration Committee
16.11.2026

# REPORT OF THE RELATED PARTY TRANSACTION REVIEW COMMITTEE



The Related Party Transaction Review Committee comprises three Independent Non-Executive Directors

Mr. Ajith Kumara (Chairperson of the Committee) Independent Non-Executive Director

Dr. N C Attygalle Independent Non-Executive Director

Dr. Kishu Gomes Independent Non-Executive Director

The Manager - Finance functions as the Secretary to the Committee.

## MEETINGS OF THE COMMITTEE

The Committee met four times during the financial year to review related party transactions and the proceedings of the committee meetings are reported to the Board. Details of individual member attendance are given below.

| Member | Status | No. of Meetings |
|---|---|---|
| Mr. Ajith Kumara | INED | 4 |
| Dr. N C Attygalle | INED | 4 |
| Dr. Kishu Gomes | INED | 4 |

The Committee ensured that the management has implemented a process to identify, and report proposed transactions with related parties.

The Committee obtained all required information on such transactions, including but not limited to other unaffiliated sources of comparable products or services and the terms offered by such parties, from the Managing Director/CEO and senior managers of the Company.

Wherever required the Committee could also obtain advice from competent independent professionals in ascertaining the value of assets acquired from or disposed to related parties.

The Committee reviewed all recurrent and non-recurrent transactions and proposed transactions with related parties. During the period under review, there were no non-recurrent or recurrent related party transactions that exceeded the threshold referred to in the Listing Rules of the Colombo Stock Exchange.

The Committee made recommendations to the Board wherever approval of the Board was required to proceed with such related party transactions and also set guidelines for the senior management to follow with regard to on- going related party transactions.

## DECLARATION BY THE BOARD OF DIRECTORS

During the Year, the Company did not have any related party transactions which required the approval of the shareholders or immediate market disclosure under the rules. The related party transactions are disclosed in note 30 on 105 of the Financial Statements.



Ajith Kumara
Chairman Related Party Transactions Review Committee
15.11.2026

# ANNUAL REPORT OF THE BOARD OF DIRECTORS ON THE STATE OF AFFAIRS OF THE COMPANY

Information on Company's compliance with other rules on corporate governance are given in corporate governance report in pages 57-60

## REMUNERATION AND OTHER BENEFITS OF DIRECTORS

The remuneration of Executive directors is mentioned in the notes of the financial statements

## DIRECTORS INTERESTS IN CONTRACTS

There are no Directors interests in any contracts.

## OTHER DIRECTORSHIPS HELD BY THE DIRECTORS

Other directorships held by the Directors have been disclosed in the Directors profiles.

## RELATED PARTY TRANSACTIONS

Related party transactions can be referred under the 'Related party transactions committee report 'and the notes to the financial statements.

## SHARE INFORMATION

Information relating to market value of shares, public shareholding and top 20 shareholders are given on page 107 and 108.

## INTERNAL CONTROLS

Directors are responsible for devising proper internal controls to ensure that proper books of accounts are maintained, the integrity of financial statements, assets are safeguarded, transactions are executed by those who have appropriate authority and there is proper segregation of duties. Board Audit committee reviews the internal audit reports to ensure established controls are adhered and any deviations reported and remediated.

A whistle blowing mechanism is in place to report any violations of internal controls and Business conduct and ethics code. Based on the internal control framework as described above the Board is satisfied with the effectiveness of the internal controls for the period under review.

## AUDITORS

The financial statements for the year have been audited by Jayasinghe and Company (Chartered Accountants).

They were paid Rs. 456,500 as audit fee. A resolution proposing their re- appointment as Auditors of the Company will be tabled at the Annual General Meeting. The Auditors have confirmed that they do not have any relationship with or interests in the Company other than that of an auditor.

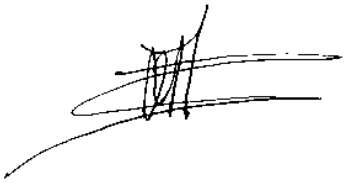
## ANNUAL GENERAL MEETING

The 5th Annual General Meeting will be held on Friday 11 th December 2026 at 3.00 pm virtually.

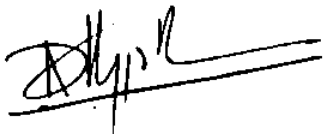
By order of the Board of Directors



Dr. Kishu Gomes Chairman



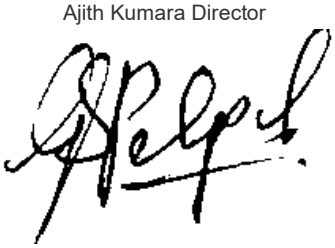
Marlon Ferreira Managing Director



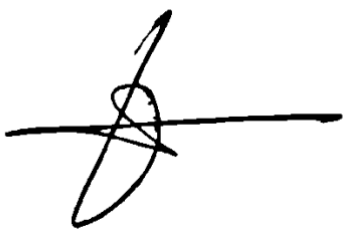
Dr. Nihal Attygalle Director



Ajith Kumara Director



G S Pelpola Director



Nalinda Pelpola Director

# STATEMENT OF DIRECTORS' RESPONSIBILITY

Companies Act 07 of 2007 stipulates that Directors are responsible for the preparation of financial statements for each financial year and place before a general meeting financial statements, comprising of a Statement of Comprehensive Income and a Statement of Financial Position which presents a true and fair state of the Company as at the end of the financial year which comply with the requirements of the above Act. The financial statements have been prepared and presented in accordance with all relevant Sri Lanka Financial Reporting Standards and Accounting Standards.

As per the Section 148 of the Act the Directors are also required to maintain sufficient accounting records to disclose with reasonable accuracy the financial position of the Company and to ensure that the financial statements presented comply with the requirements of the Companies Act.

The financial statements include amounts that are based on management's best estimates and judgments.

The Financial Statements comprise of:

- **Statement of Profit or Loss and Other Comprehensive Income of the Group and the Company**
- **Statement of Financial Position of the Group and the Company**
- **Statement of Changes in Equity of the Group and the Company**
- **Statement of Cash Flows of the Group and the Company**
- **Notes to the Financial Statements**

The Board of Directors accepts responsibility for the integrity and objectivity of the Financial Statements presented. The Directors also are responsible for taking reasonable measures to safeguard the assets of the Group and the Company and in this regard to give proper consideration to the establishment of appropriate internal control systems with a view to preventing and detecting fraud and other irregularities.

The Audit Committee, the Remuneration Committee and the Related Party Transaction Review Committee established by the Board strengthen the process of identifying and reviewing the adequacy and integrity of the system of internal controls and risk management.

The Company's financial statements have been audited by Chartered Accountants; independent auditors approved by the shareholders. Management has made available to Jayasinghe & Company, all the Company' financial records and data, as well as the minutes of directors' meetings.

The Directors are required to provide the Auditors with every opportunity to take whatever steps necessary to enable them to form their audit opinion. The Directors, having reviewed the financial budget and cash flows for the year to 31st March 2026 and the bank facilities, consider that the Group/Company has adequate resources to continue in operation, and have continued to adopt the going concern basis in preparing these Financial Statements.

The Directors are also responsible for devising proper internal controls for safeguarding the assets of the Company against unauthorized use or disposition and prevention and detection of fraud and for reliability of financial information used within the business or publication.

The Board of Directors is of the opinion that Board has discharged their responsibilities as set out above. The Board of Directors also confirms that having reviewed the financial position and strategies for managing risks faced by the Company, the company could continue in operation and has adopted the going concern basis in preparing the financial statements.

By Order of the Board



**Marlon Ferreira**
Managing Direct

Russell Bedford
taking you further

*Jayasinghe & Co.*
CHARTERED ACCOUNTANTS
94/12, Kirulapone Avenue, Colombo 05, Sri Lanka.
Tel./Fax: +94 11 2512514, 2512400, 2512069
Website: www.aajco.lk Email: info@aajco.lk

# INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF EXTERMINATORS PLC

## Report on the Audit of the Financial Statements

### Opinion

We have audited the financial statements of Exterminators PLC ("the Company"), and the consolidated financial statements of the Company and its Subsidiary ("Group"), which comprise of the statement of financial position as at March 31, 2026, and the statement of profit or loss and other comprehensive income, statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements of the Company and the Group give a true and fair view of the financial position of the Company and the Group as at March 31, 2026, and of their financial performance and its cash flows for the year then ended, in accordance with Sri Lanka Accounting Standards (SLFRS/ LKAS).

### Basis for Opinion

We conducted our audit in accordance with Sri Lanka Auditing Standards (SLAuSs). Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the Code of Ethics for Professional Accountants issued by CA Sri Lanka (Code of Ethics) that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Opinion.

### Key Audit Matter

Key audit matters are those matters that, in our professional judgment, were most significant in our audit of the financial statements of the current period. These matters are addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on this matter. Our description of how we as auditors, addressed the key audit matter is indicated in that context.

We have fulfilled the responsibilities described in the auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matter below, provide the basis for out audit opinion of the accompanying financial statements. *(Contd...)*



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L.D.A.Jayasinghe FCA, FCMA, FMAAT
G.D.N.Mendis FCA, B.Sc.(B.Adm.)Sp., FCIT, FCMA
A.K.Weerasinghe FCA, B.Sc.(Accounting)Sp., MBA, ACIT
D.M.Nirmala P.Deegalla ACA, B.Sc.(B.Adm.)Sp., FMAAT
I.S.Jayasinghe FCA, FCMA, MPA(Harvard)USA, PG Dip.(ISS)Netherlands
P.I.S.Jayathilaka FCA, MBA(Col.), B.Sc.(B.Adm.)Sp., FCMA
T.M.Salgado FCA, MBA(Col.), B.Sc.(B.Adm.)Sp.
Director/Consultant - S.I.D.Vithanage B.Sc.(Accounting)Sp., ACA, MAAT

**INDEPENDENT AUDITOR'S REPORT** *(Contd...)*

| Key Audit Matter | How Our Audit Addressed the Key Audit Matter |
|---|---|
| **Revaluation of property, plant and equipment and motor vehicles**<br><br>During the financial year 2025/26, the Company changed its accounting policy for office equipment, furniture & fittings, pest control equipment, computers, safety equipment and CCTV camera systems from the cost model to the revaluation model, and continued to apply the revaluation model to motor vehicles and motor bikes.<br><br>As at 31 March 2026, the Group reported revalued assets amounting to Rs. 39.54 Mn, representing approximately 22% of the total assets of the Group. This comprises Rs. 21.40 Mn of property, plant & equipment revalued for the first time during the year and Rs. 18.14 Mn of motor vehicles (right-of-use assets) and motor bikes.<br><br>The revaluation resulted in a net surplus of Rs. 16.33 Mn recognized in other comprehensive income, being a gain of Rs. 18.77 Mn on the newly revalued asset classes and a loss of Rs. 2.44 Mn on motor vehicles and motor bikes, together with a related deferred tax liability of Rs. 4.90 Mn.<br><br>The fair values were determined by an independent professional valuer using the market comparable approach and are classified as Level 3 in the fair value hierarchy. The valuation requires management to make significant judgements regarding unobservable inputs such as the condition, age and remaining useful life of assets, technological obsolescence, mileage and discounts applied to comparable market prices.<br><br>Due to the materiality of the amounts, the first-time application of the revaluation model to these asset classes, and the significant degree of estimation involved, this has been identified as a key audit matter. Any misstatements or inappropriate assumptions could result in a material misstatement of the carrying amount of | Our audit procedures to address the risks associated with the revaluation of property, plant and equipment and motor vehicles included:<br><br>**Change in accounting policy:** We assessed whether the change from the cost model to the revaluation model complies with LKAS 16 – Property, Plant and Equipment and LKAS 8 – Accounting Policies, Changes in Accounting Estimates and Errors, including whether the change has been applied to entire classes of assets and accounted for prospectively as a revaluation.<br><br>**Independence and competence of the valuer:** We evaluated the qualifications, competence, objectivity and independence of the independent valuer engaged by management and read the terms of engagement.<br><br>**Reviewing assumptions and estimates**: We assessed the reasonableness of key assumptions used in determining useful life and residual value by comparing them with industry norms, external data, and historical information. We also evaluated management's rationale for any changes in assumptions from prior periods.<br><br>**Physical inspection and verification:** We performed a physical verification of a sample of revalued assets, including motor vehicles, to confirm their existence and condition. Additionally, we inspected supporting documents such as registration certificates, invoices and maintenance records.<br><br>**Accuracy of accounting:** We agreed the fair values in the valuation report to the fixed asset register and the financial statements, and recalculated the revaluation surplus / deficit by asset class, the elimination of accumulated depreciation against gross carrying amounts, the amounts recognised in other comprehensive income and profit or loss, and the deferred tax on |

JAYASINGHE & CO. COLOMBO CHARTERED ACCOUNTANTS

| Key Audit Matter | How Our Audit Addressed the Key Audit Matter |
|---|---|
| property, plant & equipment, the revaluation reserve and the related deferred tax. | the revaluation surplus. We also recalculated depreciation charges for the assets.<br><br>**Review of disclosures:** We assessed the adequacy of the disclosures required by LKAS 16 and SLFRS 13 – Fair Value Measurement, including the change in accounting policy, the valuation date and the valuer's details, the fair value hierarchy, valuation techniques and significant unobservable inputs, and the carrying amounts that would have been recognized under the cost model.<br><br>Based on the outcomes of the above procedures, we found management's revaluation of property, plant & equipment and motor vehicles to be reasonable and the related disclosures in the financial statements appropriate. |

**Other Information**

Management is responsible for the other information. The other information comprises of the information included in the annual report, but does not include the financial statements and our auditor's report thereon. The annual report is expected to be furnished to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereof.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and if we have identified an uncorrected material misstatement of the other information obtained after the date of the auditor's report, we have a legal obligation to take specific action in response.




*(Contd...)*

## INDEPENDENT AUDITOR'S REPORT *(Contd...)*

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka Accounting Standards (SLFRS /LKAS) and for such internal controls as the management determines are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SLAuSs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of audit in accordance with SLAuSs, we exercised professional judgment and maintained professional skepticism throughout the audit. We also:

- Identified and assessed the risks of material misstatement of the financial statements, whether due to fraud or error, design and performing of audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentation, or the overriding of internal controls.
- Obtained an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's and the Group's internal controls.
- Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

*(Contd...)*



**INDEPENDENT AUDITOR'S REPORT** *(Contd...)*

- Concluded on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty existed related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we concluded that a material uncertainty existed, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluated the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represented the underlying transactions and events in a manner that achieved the fair presentation.

- Obtained sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Company audit. We remain solely responsible for our audit opinion.

We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in the internal controls that we identified during our audit.

**Report on Other Legal and Regulatory Requirements**

As required by section 163 (2) of the Companies Act No. 07 of 2007, we have obtained all the information and explanations that were required for the audit and, as far as appears from our examination, proper accounting records have been kept by the Company.

CA Sri Lanka membership number of the engagement partner responsible for signing this independent auditor's report is 5319.

Jayasinghe & Co.

**JAYASINGHE & CO.**
**CHARTERED ACCOUNTANTS**
Colombo.
18th November 2026
AJ/IJ/SD/1579/1593



# EXTERMINATORS PLC
# STATEMENT OF COMPREHENSIVE INCOME

## FOR THE YEAR ENDED 31ST MARCH

*(All amounts are in Sri Lanka Rupees)*

| | | Group | | Company | |
|---|---|---|---|---|---|
| | **Note** | **2026** | **2025** | **2026** | **2025** |
| Revenue | 04 | 156,105,196 | 153,624,292 | 99,088,456 | 111,044,141 |
| Cost of sales | 05 | (38,367,416) | (53,369,831) | (26,260,494) | (39,580,197) |
| **Gross profit** | | **117,737,780** | **100,254,461** | **72,827,962** | **71,463,944** |
| Other income | 06 | 416,489 | 267,353 | - | 267,353 |
| **Profit before operating expenses** | | **118,154,269** | **100,521,814** | **72,827,962** | **71,731,297** |
| Administrative expenses | 07 | (66,708,573) | (55,844,096) | (43,768,394) | (36,252,972) |
| Distribution expenses | 08 | (30,812,118) | (44,799,935) | (19,774,250) | (37,477,406) |
| Other operating expenses | 09 | (3,074,563) | (10,950,519) | (2,402,217) | (10,950,519) |
| **Profit / (loss) after operating expenses** | | **17,559,016** | **(11,072,736)** | **6,883,102** | **(12,949,601)** |
| Finance income | 10 | 1,371,578 | 2,479,006 | 1,371,578 | 2,223,171 |
| Finance expenses | 11 | (2,441,443) | (2,749,405) | (2,419,585) | (2,741,863) |
| **Profit /(loss) before tax** | | **16,489,150** | **(11,343,135)** | **5,835,095** | **(13,468,293)** |
| Tax expenses | 12 | (6,797,217) | (491,242) | (3,405,301) | (196,441) |
| **Net profit / (loss) for the year** | | **9,691,933** | **(11,834,377)** | **2,429,794** | **(13,664,734)** |
| **Other comprehensive income** | | | | | |
| **Items that will not be reclassified to profit or loss** | | | | | |
| Actuarial loss on defined benefit plans | | (903,736) | (1,266,965) | (903,736) | (1,266,965) |
| Deferred tax on actuarial loss | | 271,121 | 380,090 | 271,121 | 380,090 |
| Revaluation reserve | | 16,329,281 | - | 16,329,281 | - |
| Deferred tax on revaluation of property, plant & equipment | | (4,898,784) | - | (4,898,784) | - |
| Total comprehensive income - net of tax | | 10,797,882 | (886,875) | 10,797,882 | (886,875) |
| **Total comprehensive income for the year** | | **20,489,815** | **(12,721,252)** | **13,227,676** | **(14,551,609)** |
| **Profit attributable to** | | | | | |
| Equity holders of the parent | | 9,691,933 | (11,834,377) | 2,429,794 | (13,664,734) |
| Non controlling interest | | - | - | - | - |
| **Total comprehensive attributable to** | | | | | |
| Equity holders of the parent | | 20,489,815 | (12,721,252) | 13,227,676 | (14,551,609) |
| Non controlling interest | | - | - | - | - |
| **Earnings/ (loss) per share** | **13** | **0.18** | **(0.22)** | **0.05** | **(0.26)** |

Notes on pages 06 to 34 form an integral part of these Financial Statements.



# EXTERMINATORS PLC - STATEMENT OF FINANCIAL POSITION

| AS AT 31ST MARCH *(All amounts are in Sri Lanka Rupees)* | | Group | | Company | |
|---|---|---|---|---|---|
| | Note | 2026 | 2025 | 2026 | 2025 |
| **Assets** | | | | | |
| **Non - current assets** | | | | | |
| Property, plant & equipment | 14 | 25,041,191 | 6,098,681 | 24,738,851 | 6,025,718 |
| Right-of-use assets | 15 | 15,400,000 | 22,831,392 | 15,400,000 | 22,831,392 |
| Intangible assets | 16 | 2,096,189 | 2,302,734 | 321,813 | 528,358 |
| Investments in subsidiary | | - | - | 100,000 | 100,000 |
| Deferred tax assets | | - | 591,150 | - | 591,150 |
| **Total** | | **42,537,380** | **31,823,956** | **40,560,664** | **30,076,617** |
| **Current assets** | | | | | |
| Financial asset at fair value through profit or loss | | 42,000 | 21,300 | 42,000 | 21,300 |
| Inventories | 17 | 38,239,342 | 28,855,769 | 33,571,465 | 28,855,769 |
| Receivables, deposits & prepayments | 18 | 80,614,769 | 48,319,132 | 62,812,757 | 38,062,999 |
| Amounts due from related parties | 19 | 8,507,756 | 34,048,955 | 19,776,179 | 44,671,573 |
| Cash & cash equivalents | 20 | 7,193,852 | 3,641,776 | 5,172,767 | 2,017,911 |
| **Total** | | **134,597,718** | **114,886,933** | **121,375,168** | **113,629,552** |
| **Total assets** | | **177,135,099** | **146,710,889** | **161,935,831** | **143,706,168** |
| **Equity & liabilities** | | | | | |
| **Capital & reserves** | | | | | |
| Stated capital | 21 | 102,400,000 | 102,400,000 | 102,400,000 | 102,400,000 |
| Retained earnings | | (5,858,351) | (14,917,669) | (14,950,845) | (16,748,025) |
| Revaluation reserve | | 35,214,337 | 23,783,840 | 35,214,337 | 23,783,840 |
| | | 131,755,986 | 111,266,171 | 122,663,491 | 109,435,815 |
| Non controlling interest | | - | - | - | - |
| **Total equity** | | **131,755,986** | **111,266,171** | **122,663,491** | **109,435,815** |
| **Non - current liabilities** | | | | | |
| Retirement benefit obligation | 22 | 3,884,546 | 3,029,669 | 3,884,546 | 3,029,669 |
| Lease creditors repayable after one year | 15.2 | 5,636,311 | 5,985,891 | 5,636,311 | 5,985,891 |
| Deferred tax liabilities | 23 | 7,441,815 | - | 7,441,815 | - |
| **Total** | | **16,962,672** | **9,015,560** | **16,962,672** | **9,015,560** |
| **Current liabilities** | | | | | |
| Lease creditors repayable within one year | 15.2 | 5,906,334 | 9,120,179 | 5,906,334 | 9,120,179 |
| Trade & other payables | 24 | 19,357,334 | 17,253,319 | 16,677,785 | 16,409,062 |
| Commissioner General of Inland Revenue | 25 | 3,152,769 | 55,654 | (274,453) | (274,453) |
| **Total** | | **28,416,438** | **26,429,152** | **22,309,666** | **25,254,788** |
| **Total Equity & Liabilities** | | **177,135,099** | **146,710,889** | **161,935,831** | **143,706,168** |

Notes on pages 06 to 34 form an integral part of these Financial Statements.

I certify that these Financial Statements are in compliance with the requirements of the Companies Act No. 7 of 2007.

.....
**Head of Finance**

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Signed for and on behalf of the Board.

.....
**Director**

.....
**Director**

18th November 2026
Colombo

## EXTERMINATORS PLC

## STATEMENT OF CHANGES IN EQUITY

## FOR THE YEAR ENDED 31ST MARCH 2026

*(All amounts are in Sri Lanka Rupees)*

| Group | Stated capital (Note 21) | Revaluation reserve | Retained earnings | Total equity |
|---|---|---|---|---|
| Balance as at 31st March 2024 | 102,400,000 | 23,783,840 | (69,966) | 126,113,874 |
| Net loss for the year | - | - | (11,834,376) | (11,834,376) |
| Other comprehensive income | - | - | (886,876) | (886,876) |
| Prior year adjustments | - | - | (2,126,452) | (2,126,452) |
| **Balance as at 31st March 2025** | **102,400,000** | **23,783,840** | **(14,917,669)** | **111,266,171** |
| Net profit for the year | - | - | 9,691,933 | 9,691,933 |
| Net change in revaluation of property, plant & equipment | - | 16,329,281 | - | 16,329,281 |
| Actuarial loss from retirement benefit obligation-net | - | - | (632,615) | (632,615) |
| Deferred tax on revaluation reserves | | (4,898,784) | | (4,898,784) |
| **Balance as at 31st March 2026** | **102,400,000** | **35,214,337** | **(5,858,351)** | **131,755,986** |



## EXTERMINATORS PLC

## STATEMENT OF CHANGES IN EQUITY

## FOR THE YEAR ENDED 31ST MARCH 2026

*(All amounts are in Sri Lanka Rupees)*

| Company | Stated capital (Note 21) | Revaluation reserve | Retained earnings | Total equity |
|---|---|---|---|---|
| Balance as at 31st March 2024 | 102,400,000 | 23,783,840 | (69,966) | 126,113,874 |
| Net loss for the year | - | - | (13,664,732) | (13,664,732) |
| Other comprehensive income | - | - | (886,876) | (886,876) |
| Prior year adjustments | - | - | (2,126,452) | (2,126,452) |
| **Balance as at 31st March 2025** | **102,400,000** | **23,783,840** | **(16,748,025)** | **109,435,815** |
| Net profit for the year | - | - | 2,429,794 | 2,429,794 |
| Net change in revaluation of property, plant & equipment | - | 16,329,281 | | 16,329,281 |
| Actuarial loss from retirement benefit obligation-net | - | - | (632,615) | (632,615) |
| Deferred tax on revaluation reserves | - | (4,898,784) | - | (4,898,784) |
| **Balance as at 31st March 2026** | **102,400,000** | **35,214,337** | **(14,950,845)** | **122,663,491** |



## EXTERMINATORS PLC - STATEMENT OF CASH FLOW

## FOR THE YEAR ENDED 31ST MARCH *(All amounts are in Sri Lanka Rupees)*

| | | Group | | Company | |
|---|---|---|---|---|---|
| | **Note** | **2026** | **2025** | **2026** | **2025** |
| **Cash flows from operating activities** | | | | | |
| Net profit / (loss) before taxation | | 17,161,495 | (11,343,134) | 5,835,095 | (13,468,291) |
| **Adjustments for:** | | | | | |
| Gratuity | 7 | 1,007,678 | 717,822 | 1,007,678 | 717,822 |
| Depreciation | 14 | 5,164,512 | 5,487,744 | 5,113,060 | 5,484,207 |
| Amortization | 16 | 206,547 | 77,672 | 206,547 | 77,672 |
| Payables written back | 11 | - | (267,353) | - | (267,353) |
| Lease interest | 11 | 2,222,254 | 794,840 | 2,222,254 | 794,840 |
| Receivable written off | 6 | - | 10,677,212 | - | |
| Prior year adjustment | | - | 4,666,391 | - | 4,666,391 |
| Fair value adjustments | | (20,700) | - | (20,700) | - |
| **Operating profit before working capital changes** | | **25,741,786** | **10,811,194** | **14,363,935** | **8,682,500** |
| **Working capital changes** | | | | | |
| (increase)/decrease in inventories | | (9,383,572) | (3,892,587) | (4,715,696) | (3,892,587) |
| Increase / (decrease) in receivables, deposits & prepayments | | (32,967,983) | 8,523,472 | (24,749,758) | 18,779,605 |
| (increase) /decrease in amounts due from related parties | | 21,398,394 | (16,502,932) | 24,895,394 | (13,592,411) |
| Increase / (decrease) in trade & other payables | | 2,104,016 | 9,054,596 | 268,723 | 8,386,339 |
| Increase/(decrease) in amounts due to related parties | | 4,142,806 | 12,069,068 | - | - |
| **Cash generated from / (used in) operations** | | **11,035,446** | **20,062,811** | **10,062,597** | **18,363,446** |
| Income tax paid | | (294,801) | (635,712) | - | (635,712) |
| Gratuity paid | | (1,056,537) | (2,438,400) | (1,056,537) | (2,438,400) |
| **Net cash flow from / (used in) operating activities** | | **9,684,107** | **16,988,699** | **9,006,059** | **15,289,334** |
| **Cash flows from / (used in) investing activities** | | | | | |
| Acquisition of property, plant & equipment | | (346,350) | (7,914,723) | (65,519) | (7,838,223) |
| Proceeds from disposal of property, plant & equipment | | - | (135,000) | - | (135,000) |
| **Net cash (used in)/generated from investing activities** | | **(346,350)** | **(8,049,723)** | **(65,519)** | **(7,973,223)** |
| **Cash flows from / (used in) financing activities** | | | | | |
| Lease rentals paid | | (5,775,685) | (12,755,416) | (5,775,685) | (12,755,416) |
| **Net cash generated from/(used in) financing activities** | | **(5,775,685)** | **(12,755,416)** | **(5,775,685)** | **(12,755,416)** |
| **Net increase / (decrease) in cash & cash equivalents** | | **3,562,073** | **(3,816,440)** | **3,164,855** | **(5,439,305)** |
| Cash & cash equivalents at the beginning of the year | | 3,641,777 | 7,457,216 | 2,017,911 | 7,457,216 |
| **Cash & cash equivalents at the end of the year** | **20** | **7,203,849** | **3,641,777** | **5,182,766** | **2,017,911** |

Notes on pages 06 to 34 form an integral part of these Financial Statements.



## 1. Corporate Information

### 1.1 Reporting Entity

Exterminators PLC ("Company") is a Public Quoted Company with limited liability, incorporated on 24th May 2004 and domiciled in Sri Lanka. The registered office of the Company and principal place of business is located at No: 02, Ascot Avenue, Colombo 05, while the registered offices of its Subsidiary (Exterminators International (Private) Limited) is situated at No, 298, Malabe Road, Koswatte, Battaramulla.

### 1.2 Consolidated Financial Statements

The consolidated financial statements for the year ended and as at 31st March 2026 comprise "the company" referring to Exterminators PLC as the Holding Company and "the Group" referring to Exterminators PLC and its Subsidiary.

The financial statements all of Companies within the Group were prepared based on uniform accounting policies for a common financial period, which ends on 31st March.

### 1.3 Principal Activities & Nature of Operations

During the year, the principal activities of the Group were providing of pest control services and supply of related products.

### 1.4 Date of Authorization for Issue

The consolidated financial statement for the year ended 31st March 2026 were authorized for issue by the Board of Directors on 18th November 2026.

### 1.5 Responsibility of Financial Statements

The directors are responsible for these financial statements as per the provisions of the Companies Act, No. 07 of 2007, the Sri Lanka Accounting Standards and the Listing Rules of Colombo Stock Exchange.

The responsibility of the directors in relation to these financial statements is set out in detail in the annual report of the directors and in the statement of financial position.

## 2. Basis of Preparation

### 2.1 Statement of compliance

These financial statements have been prepared in accordance with the Sri Lanka Accounting Standards (LKAS/SLFRS) laid down by the Institute of Chartered Accountants of Sri Lanka and comply with the requirements of Companies Act No 7 of 2007.

### 2.2 Basis of measurement

The financial statements have been prepared on accrual basis under historical cost. The financial statements are presented in Sri Lankan Rupees except when otherwise indicated.

### 2.3 Comparative information

The previous year's figures and phrases have been reclassified or restated wherever necessary to conform current year in order to provide a better presentation.

*(Contd…)*

### 2.4 Significant Accounting Judgments, Estimates & Assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of income, expenses, assets and liabilities, and the disclosures of contingent liabilities, at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

The estimates and underlying assumptions are reviewed regularly. Revisions to accounting estimates are recognized in the period in which the estimate is revised. If the revision affects only that period or in the period of the revision and future periods, the revision affects both current and future.

### 2.5 Going Concern

The group's management has made an assessment of the group's ability to continue as a going concern and is satisfied that the group has the resources to continue in business for the foreseeable future. Furthermore, the management is not aware of any material uncertainties that may cast significant doubt upon the group's ability to continue as a going concern. Therefore, the financial statements continue to be prepared on a going concern basis.

### 2.6 Materiality & Aggregation

Each material class of similar items is presented separately in the financial statements. Items of dissimilar nature or function are presented separately unless they are immaterial as permitted by the Sri Lanka Accounting Standard – LKAS 1 on 'Presentation of Financial Statements. Notes to the financial statements are presented in a systematic manner which ensures the understandability and comparability of financial statements of the Company. Understandability of the financial statements is not compromised by obscuring material information with immaterial information or by aggregating material items that have different natures or functions.

## 3. Significant Accounting Policies

### 3.1 Basis of Consolidation

The consolidated financial statements include the financial statements of the Company and its Subsidiary. In the financial statements, the "Company" refers to Exterminators PLC as the holding company and with the Subsidiary referred to as the Group.

All intra group balances, transactions, income and expenses and profit and losses resulting from intra group transactions are eliminated in full when consolidating.

*(Contd…)*

### 3.1.1 Subsidiary

Subsidiaries are entities controlled by the Group. The Group and entity when it is exposed to, or has right to, variable returns from its involvement with the entity and has the ability to affect those return through its power over the investees. The financial statement of the subsidiary is included in the consolidated financial statements from the date on which control commences, until the date on which the control ceases.

## 3.2 Property, plant & equipment

### 3.2.1 Recognition & measurement

Property, plant & equipment are recognized if it is probable future economic benefits associated with the asset will flow to the company and cost of the asset can be reliably measured. Property, plant & equipment are stated at historical cost, net of accumulated depreciation and/ or accumulated impairment losses, if any.

When significant parts of property, plant and equipment are required to be replaced at intervals, the group recognize such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in the statement of comprehensive income as incurred.

### 3.2.2 Depreciation

An asset carrying amount is written down immediately to its recoverable amount if the carrying amount is greater than its estimated recoverable amount. Depreciation of an asset begins when it is available for use and depreciation ceases when asset is derecognized. Depreciation is provided on diminishing balance over the period appropriate to the estimated useful life of the different types of assets.

The annual percentage of depreciation based on the estimated useful lives for the current and comparative periods are as follows.

*(Contd…)*

| Asset category | Rate |
|---|---|
| Office equipment | 25% |
| Machines | 25% |
| Pest control equipment | 25% |
| Furniture and fittings | 25% |
| Air conditioners | 25% |
| Computers | 25% |
| Motor bikes | 20% |
| Lorries | 10% |
| Bolero jeeps | 6.5% |
| Land rover | 6.5% |
| Mini trucks | 6.5% |
| New store | 10% |

### 3.2.3 Basis of measurement

Property, plant and equipment, except motor vehicles are measured at cost or valuation less accumulated depreciation and accumulated impairment losses. When significant parts of plant & equipment are required to be replaced at intervals, the Company derecognizes the replaced part and recognizes the new part with its own associated useful life and depreciation. All other repairs and maintenance costs are recognized in the statement of profit or loss as incurred.

Motor vehicles are measured at fair value less accumulated depreciation and impairment charged subsequent to the date of the revaluation. Where motor vehicles are subsequently revalued, the entire class of such assets is revalued at fair value on the date of revaluation. Any revaluation surplus is recognized in other comprehensive income and accumulated in equity in the asset revaluation reserve.

The depreciation method and residual values of assets are reviewed at each financial year end. Changes in the expected useful life are accounted by changing the depreciation period or method, as appropriate and treated as changes in accounting estimate.

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement in the year the asset is derecognized.

*(Contd…)*

## 3.3 Intangible assets

### 3.3.1 Basis of recognition

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and any accumulated impairment loss. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in the income statement in the year in which the expenditure is incurred. The estimated useful life of the following intangible asset category is set out below.

| Asset category | Rate 2026 | Rate 2025 |
|---|---|---|
| Computer software | 25% | 10% |

Intangible assets are amortized over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortization period and the amortization method for an intangible asset is reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset is accounted for by changing the amortization period or method, as appropriate, and treated as changes in accounting estimates. The amortization expense on intangible assets is recognized in the income statement in the expense category consistent with the function of the intangible assets.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of comprehensive income, when the asset is derecognized.

## 3.4 Financial Instruments — Initial Recognition & Subsequent Measurement

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

## 3.5 Financial assets

### Initial recognition & measurement

Financial assets are classified, at initial recognition, as subsequently measured at amortized cost, fair value through other comprehensive income (OCI), and fair value through profit or loss.

*(Contd…)*

The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the company's business model for managing them. With the exception of trade receivables that do not contain a significant financing component or for which the company has applied the practical expedient, the company initially measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss. Trade receivables that do not contain a significant financing component or for which the company has applied the practical expedient are measured at the transaction price determined under SLFRS 15.

In order for a financial asset to be classified and measured at amortized cost or fair value through OCI, it needs to give rise to cash flows that are 'Solely Payments of Principal and Interest (SPPI)' on the principal amount outstanding. This assessment is referred to as the SPPI test and is performed at an instrument level.

The company's business model for managing financial assets refers to how it manages its financial assets in order to generate cash flows. The business model determines whether cash flows will result from collecting contractual cash flows or selling the financial assets or both. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognized on the trade date, i.e., the date that the company commits to purchase or sell the asset.

**Subsequent measurement**

For purposes of subsequent measurement, financial assets are classified in four categories:

- Financial assets at amortized cost (debt instruments)
- Financial assets at fair value through OCI with recycling of cumulative gains and losses (debt instruments)
- Financial assets designated at fair value through OCI with no recycling of cumulative gains and losses upon derecognition (equity instruments)
- Financial assets at fair value through profit or loss

***Financial assets at amortized cost (debt instruments)***

The company measures financial assets at amortized cost, if both of the following conditions are met:

- The financial asset is held within a business model with the objective to hold financial assets in order to collect contractual cash flows and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding

*(Contd…)*

Financial assets at amortized cost are subsequently measured using the effective interest (EIR) method and are subject to impairment. Gains and losses are recognized in profit or loss when the asset is derecognized, modified or impaired. The company's financial assets at amortized cost include cash and short-term deposits, trade and other receivables.

***Financial assets at fair value through other comprehensive income***

A debt instrument is measured at FVOCI only if the asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding and is not designated as at FVTPL. On initial recognition of an equity investment that is not held for trading, the company may irrevocably elect to present subsequent changes in fair value in OCI. This selection is made on an investment-by-investment basis.

***Financial assets at fair value through profit or loss***

All financial assets other than those classified at amortized costs or FVOCI are classified as measured at FVTPL.

**Derecognition**

A financial asset (or, where applicable, a part of a financial asset or part of a company of financial assets) is primarily derecognized (i.e., removed from the company's consolidated statement of financial position) when:

- The rights to receive cash flows from the asset have expired or,
- The company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass through' arrangement; and either (a) the company has transferred substantially all the risks and rewards of the asset, or (b) the company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if, and to what extent, it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the company continues to recognize the transferred asset to the extent of its continuing involvement. In that case, the company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the company has retained.

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Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the company would be required to repay.

a) Loans & receivables

Loans & receivables are nonderivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest rate (EIR) method, less impairment. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included in finance income in the income statement. The losses arising from impairment are recognized in the statement of comprehensive income as finance costs.

**Impairment of financial assets**

The company assesses at each reporting date whether there is any objective evidence that a financial asset or a company of financial assets is impaired. A financial asset or a company of financial assets is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events that has occurred after the initial recognition of the asset (an incurred 'loss event') and that loss event has an impact on the estimated future cash flows of the financial asset or the company of financial assets that can be reliably estimated.

Evidence of impairment may include indications that the debtors or a company of debtors is experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and where observable data indicate that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults.

***Financial assets carried at amortized cost***

For financial assets carried at amortized cost, the company first assesses whether objective evidence of impairment exists individually for financial assets that are individually significant, or collectively for financial assets that are not individually significant. If the company determines that no objective evidence of impairment exists for an individually assessed financial asset, whether significant or not, it includes the asset in a company of financial assets with similar credit risk characteristics and collectively assesses them for impairment. Assets that are individually assessed for impairment and for which an impairment loss is, or continues to be, recognized are not included in a collective assessment of impairment.

*(Contd…)*

If there is objective evidence that an impairment loss has been incurred, the amount of the loss is measured as the difference between the assets carrying amount and the present value of estimated future cash flows (excluding future expected credit losses that have not yet been incurred). The present value of the estimated future cash flows is discounted at the financial asset's original effective interest rate. If a loan has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate.

The carrying amount of the asset is reduced through the use of an allowance account and the amount of the loss is recognized in the statement of comprehensive income. Interest income continues to be accrued on the reduced carrying amount and is accrued using the rate of interest used to discount the future cash flows for the purpose of measuring the impairment loss. The interest income is recorded as part of finance income in the statement of comprehensive income. Loans together with the associated allowance are written off when there is no realistic prospect of future recovery and all collateral has been realized or has been transferred to the company. If, in a subsequent year, the amount of the estimated impairment loss increases or decreases because of an event occurring after the impairment was recognized, the previously recognized impairment loss is increased or reduced by adjusting the allowance account. If a future write-off is later recovered, the recovery is credited to finance costs in the income statement.

### 3.6 Inventories

Inventories are valued at the lower of cost and net realizable value, after making due allowances for obsolete and slow-moving items. Net realizable value is the price at which inventories can be sold in the ordinary course of business less the estimated cost of completion and the estimated cost necessary to make the sale.

The cost incurred in bringing inventories to its present location and conditions are accounted using the following cost formulae:

- Finished Goods -Weighted Average Cost basis
- Other Products - First in First out basis
- Goods in Transit - at purchase price

### 3.7 Trade & Other Receivables

A receivable represents the company's right to an amount of consideration that is unconditional (i.e., only the passage of time is required before payment of the consideration is due). Refer accounting policies of financial instruments – initial recognition and subsequent measurement.

Other receivables are recognized at cost less allowance for bad and doubtful receivables.

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### 3.8 Cash & Cash Equivalents

Cash & cash equivalents are defined as cash in hand, demand deposits and short term highly liquid investments, readily convertible to known amounts of cash and subject to insignificant risk of changes in value. For the purpose of cash flow statement, cash & cash equivalents consist of cash in hand and deposits in banks net of outstanding bank overdrafts. Investments with original maturities of three months or less are also treated as cash equivalents.

### 3.9 Stated Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of ordinary shares are recognized as a deduction from equity, net of any tax effects.

### 3.10 Financial Liabilities

The company's financial liabilities include trade & other payables, amounts due to related parties and interest-bearing loans & borrowings.

**Initial recognition & measurement**

Financial liabilities within the scope of SLFRS 09 are classified as financial liabilities at fair value through profit or loss, loans & borrowings, or as derivatives designated as hedging instruments in an effective hedge, as appropriate. The company determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognized initially at fair value and, in the case of loans & borrowings, carried at amortized cost. This includes directly attributable transaction costs. Any difference between initial fair value and the nominal amount is included as component of operating lease income and recognized on straight-line basis over the applicable time period.

**Subsequent measurement**

The measurement of financial liabilities depends on their classification as follows:

a) Loans & borrowings

After initial recognition, interest bearing loans and borrowings are subsequently measured at amortized cost using the effective interest rate method. Gains and losses are recognized in the statement of comprehensive income when the liabilities are derecognized as well as through the effective interest rate (EIR) method amortization process.

*(Contd…)*

Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs those are an integral part of the EIR. The EIR amortization is included in finance costs in the statement of comprehensive income.

**Derecognition**

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognized in the statement of comprehensive income.

## 3.11 Provisions

Provisions are recognized when the company has a present obligation (legal or constructive) as a result of a past event, where it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset, but only when the reimbursement is virtually certain.

The expense relating to any provision is presented in the statement of comprehensive income net of any reimbursement. If the effect of time value of money is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognized as an interest expense.

## 3.12 Leases

The group assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for a consideration.

### 3.12.1 Group as a lessee

The group applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The group recognizes lease liabilities to make lease payments and right of-use assets representing the right to use the underlying assets.

*(Contd…)*

### 3.12.2 Right-of-use assets

The group recognizes right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right of-use assets are measured at cost, less any accumulated depreciation and impairment loss, and adjusted for any re-measurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognized, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right of-use assets are depreciated on straight-line basis over the shorter of the lease term and the estimated useful lives of the assets, as follows:

Right-of-use assets - 1 to 4 years (approximated) if ownership of the leased asset transfers to the company at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset.

### 3.12.3 Lease liabilities

At the commencement date of the lease, the group recognizes lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the company and payments of penalties for terminating the lease, if the lease term reflects the company exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognized as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment.

In calculating the present value of lease payments, the company uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

*(Contd…)*

### 3.13 Employee Benefits

**(a) Defined benefit plans**

The group has both defined benefit and defined contribution plans. A defined benefit plan defines an amount of pension benefit that an employee will receive on retirement, based on the years of service and compensation.

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and has no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution plans and provisions for defined benefit plans are recognized as an employee benefit expense in the statement of comprehensive income in the periods during which related services are rendered by employees.

Provision has been made for retiring gratuities which is a defined benefit plan from the first year of service for all employees. using the formula method issued by the Institute of Chartered Accountants of Sri Lanka. This item is stated under employee benefit Liability in the statement of financial position. The gratuity liability is not externally funded.

**(b) Defined contribution plans**

Employees are eligible for Employees' Provident Fund contributions and Employees' Trust Fund contributions in line with the respective statutes and regulations. The company contributes 12% and 3% of gross emoluments of employees to the Employees' Provident Fund and to the Employees' Trust Fund respectively.

### 3.14 Taxation

a) Current income taxes

Income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted by the reporting date. The provision for income tax is based on the elements of income and expenditure as reported in the financial statements and computed in accordance with the provisions of the Inland Revenue Act No 24 of 2017 and subsequent amendments thereon.

b) Deferred tax

Deferred tax is provided using the liability method on temporary differences at the reporting period date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purpose.

*(Contd…)*

Deferred tax assets are recognized for all deductible differences. Carrying forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profits will be available against which the deductible temporary differences and the carrying forward of unused tax credits and unused tax losses can be utilized.

The carrying amount of a deferred tax asset is reviewed at each reporting date and reduced to the extent it is no longer probable as sufficient. Taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Un-recognized deferred tax assets are reassessed at each statement of financial position date and are recognized to the extent that it is probable that future taxable profit will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rate that are expected to apply in the year when the assets are realized or the liabilities are settled, based on tax rates and tax laws that have been enacted or subsequently effective at the reporting date.

## 3.15 Revenue Recognition

### SLFRS 15 Revenue from Contracts with Customers

SLFRS 15 establishes a comprehensive framework to determine whether, how much and when revenue is recognized. It replaces LKAS 18 Revenue, LKAS 11 Construction Contracts and related interpretations. Under SLFRS 15, revenue is recognized when the performance obligations are satisfied. To determine the timing performance obligations are satisfied - at a point in time or over time -requiring judgement, SLFRS 15 establishes a five-step model to account for revenue arising from contracts with customers.

The group has adopted SLFRS 15 using the cumulative effect method with the effect of initially applying this standard recognizing, without restating the comparatives. SLFRS does not have significant impact on the company's accounting policies and other revenue categories.

The following specific criteria are used for the purpose of recognition of revenue.

a) Sale of goods - revenue from sale of goods is recognized when the significant risks and rewards of ownership of the goods have been passed to the buyer; with the company retaining neither continuing managerial involvement to the degree usually associated with ownership, nor effective control over the goods sold. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue and associated costs incurred or to be incurred can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable net of trade discounts and sales taxes.

*(Contd…)*

b) Rendering of services - revenue from services are recognized in the accounting period in which the services are rendered or performed.

c) Other income is recognized on accrual basis.

### 3.16 Expenditure Recognition

Expenses are recognized in the comprehensive income statement on the basis of a direct association between the cost incurred and the earning of specific items of income. All expenditure incurred in the running of the business and in maintaining the property, plant & equipment in a state of efficiency have been charged to profit or loss.

*(Contd…)*

## EXTERMINTORs PLC - NOTES TO THE FINANCIAL STATEMENTS (Contd...)

**FOR THE YEAR ENDED 31ST MARCH** (All amounts are in Sri Lanka Rupees)

| | Group 2026 | Group 2025 | Company 2026 | Company 2025 |
|---|---|---|---|---|
| **Note 04 - Revenue** | | | | |
| Service income | 156,105,196 | 153,624,292 | 99,088,456 | 111,044,141 |
| **Total** | **156,105,196** | **153,624,292** | **99,088,456** | **111,044,141** |
| **Note 05 - Cost of sales** | | | | |
| Material costs (05.01) | 14,907,437 | 20,495,853 | 8,597,051 | 15,882,973 |
| Direct expenses (05.02) | 23,459,979 | 32,873,978 | 17,663,443 | 23,697,224 |
| **Total** | **38,367,416** | **53,369,831** | **26,260,494** | **39,580,197** |
| **Note 05.01 - Material costs** | | | | |
| Stock at the beginning of the year | 28,855,769 | 24,963,182 | 28,855,769 | 24,963,182 |
| Purchases (05.01.01) | 25,369,546 | 24,388,440 | 14,391,284 | 19,775,560 |
| | 54,225,316 | 49,351,622 | 43,247,053 | 44,738,742 |
| Stock at the end of year | (16,259,509) | (19,355,769) | (14,267,745) | (19,355,769) |
| Work in progress at the end of year | (21,979,833) | (9,500,000) | (19,303,720) | (9,500,000) |
| Stock written off | (1,078,536) | - | (1,078,536) | - |
| **Total** | **14,907,437** | **20,495,853** | **8,597,051** | **15,882,973** |
| **Note 05.01.01 - Purchases** | | | | |
| Chemical | 24,112,837 | 20,015,307 | 13,827,977 | 16,025,637 |
| Non chemical | 1,256,710 | 4,373,133 | 563,307 | 3,749,923 |
| **Total** | **25,369,546** | **24,388,440** | **14,391,284** | **19,775,560** |
| **Note 05.02 - Direct expenses** | | | | |
| Operational staff salaries | 17,513,118 | 26,060,713 | 12,626,445 | 18,767,493 |
| Operational expenses | 359,395 | 757,918 | 279,138 | 242,091 |
| Overtime | 2,580,213 | 1,721,525 | 2,363,811 | 772,569 |
| Equipment maintenance | 55,483 | 238,750 | - | - |
| Software expenses | 49,897 | 1,185,944 | 49,897 | 1,185,944 |
| Social Security Contribution Levy | 2,344,152 | 2,729,127 | 2,344,152 | 2,729,127 |
| Direct other expenses | 557,720 | - | - | - |
| Casual wages | - | 180,000 | - | - |
| **Total** | **23,459,979** | **32,873,978** | **17,663,443** | **23,697,224** |
| **Note 06 - Other income** | | | | |
| Payables written back | 416,489 | 267,353 | - | 267,353 |
| **Total** | **416,489** | **267,353** | **-** | **267,353** |



## EXTERMINTORS PLC - NOTES TO THE FINANCIAL STATEMENTS (Contd...)

**FOR THE YEAR ENDED 31ST MARCH** (All amounts are in Sri Lanka Rupees)

| | Group 2026 | Group 2025 | Company 2026 | Company 2025 |
|---|---|---|---|---|
| **Note 07 - Administrative expenses** | | | | |
| Salaries | 13,779,213 | 15,971,578 | 3,722,373 | 10,707,787 |
| Employees' Provident Fund | 1,962,280 | 1,689,070 | 1,962,280 | 1,689,070 |
| Employees' Trust Fund | 490,821 | 422,268 | 490,821 | 422,268 |
| Annual staff bonus | 795,000 | 1,217,000 | 535,000 | 876,414 |
| Gratuity | 1,007,678 | 717,822 | 1,007,678 | 717,822 |
| Office rent | 7,277,300 | 7,588,000 | 6,327,300 | 6,510,431 |
| Staff welfare | 1,157,224 | 2,195,505 | 533,794 | 754,186 |
| Electricity | 697,795 | 685,766 | 696,393 | 685,766 |
| Telephone | 1,224,729 | 1,181,405 | 1,224,729 | 931,405 |
| Award expenses | 302,075 | 24,945 | 171,575 | 24,945 |
| Legal expenses | 177,290 | 125,665 | 137,790 | 125,665 |
| Vehicle & liability insurance | 121,266 | 264,318 | 121,266 | 264,318 |
| Medical & workmen compensation insurance | 24,650 | 403,259 | 24,650 | 403,259 |
| Water | 163,173 | 197,491 | 155,171 | 197,491 |
| Office maintenance | 61,714 | 972,853 | 43,900 | 703,639 |
| Rates, taxes & trade license fees | 120,156 | 120,156 | 120,156 | 90,117 |
| Depreciation | 2,904,886 | 3,244,061 | 2,853,434 | 3,240,524 |
| Amortization | 206,547 | 77,672 | 206,547 | 77,672 |
| Other expenses | 209,355 | 402,673 | 35,230 | 7,612 |
| Stationery & courier charges | 677,393 | 680,254 | 149,109 | 282,559 |
| Subscription & membership fees | 785,605 | 486,864 | 441,624 | 486,864 |
| Audit fees (07.01) | 577,907 | 485,374 | 462,907 | 425,374 |
| Professional expenses | 170,094 | 346,900 | 170,094 | 161,202 |
| IT expenses | 69,877 | 43,800 | 69,877 | 34,950 |
| Travelling | 1,037,604 | 1,585,925 | 144,350 | 592,497 |
| Quality assurance | 405,107 | 517,154 | 320,107 | 309,016 |
| Accounting charges | 1,300,000 | 997,500 | 1,155,000 | 982,500 |
| Stamp duty | 505,675 | - | 396,750 | - |
| Secretary fees | 557,900 | 289,500 | 392,500 | 189,500 |
| Colombo Stock Exchange & Central Depository System | 901,647 | 602,231 | 901,647 | 391,541 |
| Corporate Social Responsibility | - | 357,704 | - | 82,704 |
| Health & safety | 42,900 | 107,800 | - | 40,960 |
| Training & development | - | 672,611 | - | 672,611 |
| Director allowances | 1,110,000 | - | 690,000 | - |
| ISO audit | - | 192,082 | - | 192,082 |
| Board meeting expenses | 1,816,562 | 3,170,968 | 1,481,655 | 2,855,968 |
| Consultancy Fee | 543,021 | 100,000 | 543,021 | 100,000 |
| Advance Personal Income Tax | 42,305 | 22,253 | 42,305 | 22,253 |
| Business management fee | 16,037,361 | 2,769,802 | 16,037,361 | - |
| Business development expenses | 42,603 | 969,534 | - | - |
| Digital technology expenses | 1,922,318 | 490,294 | - | - |
| Software expenses | 10,797 | 1,096,275 | - | - |
| Vehicle rent expenses | 2,072,500 | 1,837,764 | - | - |
| Sponsorship expenses | - | 20,000 | - | - |
| AGM expenses | - | 500,000 | - | - |
| Bad debts | 3,396,248 | - | - | - |
| **Total** | **66,708,573** | **55,844,096** | **43,768,394** | **36,252,972** |
| **Note 07.01 - Audit fees** | | | | |
| Audit fees | 517,913 | - | 517,913 | - |
| (-) Over provision | (55,005) | - | (55,005) | - |
| **Total** | **462,908** | **-** | **462,908** | **-** |

## EXTERMINTORS PLC - NOTES TO THE FINANCIAL STATEMENTS (Contd...)

**FOR THE YEAR ENDED 31ST MARCH** (All amounts are in Sri Lanka Rupees)

| | Group 2026 | Group 2025 | Company 2026 | Company 2025 |
|---|---|---|---|---|
| **Note 08 - Selling & distribution expenses** | | | | |
| Salaries & wages | 15,112,665 | 19,488,378 | 10,763,675 | 17,039,912 |
| Business promotion | - | 903,622 | - | 903,622 |
| Sales incentives & commissions | 314,900 | 4,105,138 | - | 2,596,294 |
| Vehicle rent | - | 1,029,737 | - | 1,029,737 |
| Fuel | 5,382,933 | 5,207,145 | 3,404,905 | 3,430,246 |
| Advertisements | 4,600,448 | 1,376,710 | 1,031,109 | 777,632 |
| Customer refund | 906,167 | - | 434,442 | - |
| Vehicle maintenance | 600,003 | 622,093 | 345,118 | 522,509 |
| Motor vehicle depreciation | 2,259,626 | 2,243,684 | 2,259,626 | 2,243,684 |
| Digital technology expenses | 1,164,496 | 787,607 | 1,164,496 | 787,607 |
| Franchise expenses | - | 8,146,163 | 370,879 | 8,146,163 |
| Training & development | 100,000 | 889,658 | - | - |
| **Total** | **30,812,118** | **44,799,935** | **19,774,250** | **37,477,406** |
| **Note 09 - Other operating expenses** | | | | |
| Bank charges | 213,991 | 243,030 | 213,991 | 243,030 |
| Impairment of trade debtors | 769,446 | - | 97,100 | - |
| Insurance claim | 54,702 | 30,277 | 54,702 | 30,277 |
| Items written off | 2,026,996 | 10,677,212 | 2,026,996 | 10,677,212 |
| Surcharge expense | 9,427 | - | 9,427 | - |
| **Total** | **3,074,563** | **10,950,519** | **2,402,217** | **10,950,519** |
| **Note 10 - Finance income** | | | | |
| Interest income from savings accounts | 58,726 | 277,184 | 58,726 | 277,184 |
| Interest income from director's loan | 566,388 | 1,282,215 | 566,388 | 1,282,215 |
| Interest income from related parties | 746,463 | 919,607 | 746,463 | 663,772 |
| **Total** | **1,371,578** | **2,479,006** | **1,371,578** | **2,223,171** |
| **Note 11 - Finance expenses** | | | | |
| Lease interest | 2,212,260 | 2,740,828 | 2,212,260 | 2,740,828 |
| Overdraft interest | 238 | 2 | - | - |
| Lease surcharges | 207,325 | 1,035 | 207,325 | 1,035 |
| Bank charges | 21,620 | 7,540 | - | - |
| **Total** | **2,441,443** | **2,749,405** | **2,419,585** | **2,741,863** |

## EXTERMINTORS PLC - NOTES TO THE FINANCIAL STATEMENTS (Contd...)

**FOR THE YEAR ENDED 31ST MARCH** (All amounts are in Sri Lanka Rupees)

| | Group 2026 | Group 2025 | Company 2026 | Company 2025 |
|---|---|---|---|---|
| **Note 12 - Tax expenses** | | | | |
| Current tax | 3,391,916 | 294,801 | - | - |
| Deferred tax | 3,405,301 | 196,441 | 3,405,301 | 196,441 |
| **Total** | **6,797,217** | **491,242** | **3,405,301** | **196,441** |
| **Reconciliation between tax expense & accounting profit** | | | | |
| Accounting profit before tax | 17,161,496 | (11,343,134) | 5,835,096 | (13,468,291) |
| Aggregate disallowed items | 11,031,238 | 10,454,566 | 10,957,929 | 10,393,487 |
| Aggregate allowed items | (9,366,051) | (11,249,339) | (9,272,728) | (11,234,039) |
| Aggregate other income | (1,371,578) | (2,223,172) | (1,371,578) | (2,223,172) |
| Business profit | 17,455,105 | (14,361,079) | 6,148,719 | (16,532,015) |
| Interest income | 1,371,578 | 2,223,172 | 1,371,578 | 2,223,172 |
| Taxable profit | 12,677,963 | 4,394,108 | 1,371,578 | 2,223,172 |
| Trade loss set-off | (1,371,578) | (3,411,438) | (1,371,578) | (2,223,172) |
| Taxable income | - | 982,670 | - | - |
| Tax on trading income @30% | 3,391,916 | 294,801 | - | - |
| Tax on interest income @30% | - | - | - | - |
| | 3,391,916 | 294,801 | - | - |

**Note 13 - Earnings/ (loss) per share**

The earnings/ (loss) per share is based on profit/ (loss) attributable to ordinary shareholders divided by the weighted average number of ordinary shares in issue during the year, calculated as follows;

| | Group 2026 | Group 2025 | Company 2026 | Company 2025 |
|---|---|---|---|---|
| Profit attributable to ordinary shareholders | 9,691,933 | (11,834,377) | 2,429,794 | (13,664,734) |
| Weighted average number of shares | 52,852,459 | 52,852,459 | 52,852,459 | 52,852,459 |
| **Earnings. (loss) per share** | **0.18** | **(0.22)** | **0.05** | **(0.26)** |



**EXTERMINATORS PLC - NOTES TO THE FINANCIAL STATEMENTS (Contd...) AS AT 31ST MARCH 2026** (All amounts are in Sri Lanka Rupees)

## Note 14 - Property, plant & equipment – Group

### Cost or valuation

| Description | Office equipment | Furniture & fittings | Pest control equipment | Air conditioners | Computers | Mobile phones | Safety equipment | CCTV camera system | Generator | Name boards | New Store - H/O | Motor Bike | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Balance as at 01st April 2025 | 4,596,439 | 3,495,367 | 13,513,361 | 806,938 | 6,491,953 | 1,401,451 | 837,390 | 678,718 | 572,825 | 77,000 | 600,000 | - | 33,071,442 |
| Additions/ transfers from ROUA | 32,000 | 65,519 | 41,800 | - | 207,030 | - | - | - | | - | - | 3,855,352 | 4,201,701 |
| Revaluation | 4,715,195 | 1,519,665 | 9,257,497 | - | 3,048,055 | - | 123,608 | 102,026 | - | - | - | 636,204 | 19,402,251 |
| Depreciation adjustment on revaluation | (4,076,914) | (3,251,442) | (12,596,325) | - | (5,648,005) | - | (815,440) | (600,169) | - | - | - | (1,756,556) | (28,744,851) |
| **Balance as at 31st March 2026** | **5,266,720** | **1,829,109** | **10,216,333** | **806,938** | **4,099,033** | **1,401,451** | **145,559** | **180,576** | **572,825** | **77,000** | **600,000** | **2,735,000** | **27,930,544** |

### Accumulated depreciation

| Description | Office equipment | Furniture & fittings | Pest control equipment | Air conditioners | Computers | Mobile phones | Safety equipment | CCTV camera system | Generator | Name boards | New Store - H/O | Motor Bike | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Balance as at 01st April 2025 | 3,623,843 | 3,035,748 | 11,537,167 | 806,938 | 4,897,104 | 1,270,623 | 797,745 | 509,687 | 417,848 | 56,169 | 19,890 | - | 26,972,761 |
| Transfers from ROUA | - | - | - | - | - | - | - | - | - | - | - | 985,486 | 985,486 |
| Depreciation charge for the year | 457,068 | 215,694 | 1,063,513 | - | 789,799 | 48,179 | 17,695 | 90,482 | 143,207 | 19,250 | 60,000 | 771,070 | 3,675,956 |
| Depreciation adjustment on revaluation | (4,076,914) | (3,251,442) | (12,596,325) | - | (5,648,005) | - | (815,440) | (600,169) | - | - | | (1,756,556) | (28,744,850) |
| **Balance as at 31st March 2026** | **3,997** | **-** | **4,354** | **806,938** | **38,898** | **1,318,802** | **-** | **-** | **561,055** | **75,419** | **79,890** | **-** | **2,889,353** |

### Carrying amounts

| Description | Office equipment | Furniture & fittings | Pest control equipment | Air conditioners | Computers | Mobile phones | Safety equipment | CCTV camera system | Generator | Name boards | New Store - H/O | Motor Bike | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| As at 31st March 2025 | 972,596 | 459,619 | 1,976,194 | - | 1,594,849 | 130,828 | 39,645 | 169,031 | 154,977 | 20,831 | 580,110 | - | 6,098,681 |
| **As at 31st March 2026** | **5,262,723** | **1,829,109** | **10,211,979** | **-** | **4,060,135** | **82,649** | **145,559** | **180,576** | **11,770** | **1,581** | **520,110** | **2,735,000** | **25,041,191** |

** The property, plant and equipment include fully depreciated assets carrying a gross value of Rs. 6,025,718.
** There were no property, plant & equipment, pledged as security for liabilities during the year



**EXTERMINATORS PLC - NOTES TO THE FINANCIAL STATEMENTS (Contd...) AS AT 31ST MARCH 2026** (All amounts are in Sri Lanka Rupees)

**Useful life of property, plant & equipment are as follows:**

| | 2026 | 2025 |
|---|---|---|
| Office equipment | 4 | 4 |
| Furniture & fittings | 4 | 4 |
| Pest control equipment | 4 | 4 |
| Air conditioners | 4 | 4 |
| Computers | 4 | 4 |
| Mobile phones | 4 | 4 |
| Safety equipment | 4 | 4 |
| CCTV camera system | 4 | 4 |
| Generator | 4 | 4 |
| Name board | 4 | 4 |
| New store-head office | 10 | 10 |

** During the financial period, the company has acquired property, plant & equipment to the aggregate value of Rs. 65,519.

**Assessment of impairment of property, plant & equipment (PPE)**

The Board of Directors have assessed PPE as at 31st March 2026 & found no impairment indicators.

**Fair value hierarchy** The table below analyses, non financial instruments measured at fair value at the end of the reporting period.

| | Level 1 (Rs.) | Level 2 (Rs.) | Level 3 (Rs.) | Total (Rs.) |
|---|---|---|---|---|
| Office equipment | - | - | 5,234,720 | 5,234,720.00 |
| Furniture & fittings | - | - | 1,829,109 | 1,829,109.00 |
| Pest control equipment | - | - | 10,174,533 | 10,174,533.00 |
| Computers | - | - | 3,835,503 | 3,835,503.00 |
| Safety equipment | - | - | 145,559 | 145,559.00 |
| CCTV camera system | - | - | 180,576 | 180,576.00 |
| Motor bike | - | - | 2,735,000 | 2,735,000.00 |
| Motor vehicles | - | - | 15,400,000 | 15,400,000.00 |

The fair value measurement has been categorised as level 3 fair value, based on the inputs to the valuation techniques used.

**Valuation techniques and significant unobservable inputs** -The following table shows the valuation techniques used in measuring the fair value, as well as the significant unobservable inputs used.

| | Valuation technique | Significant unobservable inputs | Significant unobservable inputs - valued at |
|---|---|---|---|
| Office equipment | Market approach | Condition adjustment, remaining useful life | 10% - 30% discount from comparable market prices |
| Furniture & fittings | Market approach | Physical condition, age, obsolescence | 15% - 40% discount from comparable market prices |
| Pest control equipment | Market approach | Usage condition, technological obsolescence | 20% - 50% discount from comparable market prices |
| Computers | Market approach | Technological obsolescence, remaining useful life | 30% - 70% discount from comparable market prices |
| Safety equipment | Market approach | Condition, wear and tear | 20% - 50% discount from comparable market prices |
| CCTV camera system | Market approach | Technology obsolescence, remaining useful life | 30% - 60% discount from comparable market prices |
| Motor bike | Market approach | Mileage, condition, year of manufacture | 10% - 40% discount from market prices of similar vehicles |
| Motor vehicles | Market approach | Mileage, condition, age, service history | 10% - 50% discount from market prices of similar vehicles |

## EXTERMINATORS PLC - NOTES TO THE FINANCIAL STATEMENTS (Contd...) AS AT 31ST MARCH 2026 (All amounts are in Sri Lanka Rupees)

If the revalued items under property, plant and equipment were stated on the historical cost basis, the carrying amount would be as follows.

| Class of asset | Office equipment | Furniture & fittings | Pest control equipment | Computers | Safety equipment | CCTV camera system | Motor bike | Motor vehicles |
|---|---|---|---|---|---|---|---|---|
| Cost | 4,596,439 | 3,560,886 | 13,513,361 | 6,435,453 | 837,390 | 678,718 | 4,017,700 | 21,385,000 |
| Accumulated depreciation | (4,076,914) | (3,251,442) | (12,596,325) | (5,648,005) | (815,440) | (600,169) | (932,625) | (2,439,285) |
| **Net book value as at 31st March 2026** | **519,525.00** | **309,444.00** | **917,036.00** | **787,448.00** | **21,956.00** | **78,549.00** | **3,085,075** | **18,945,715** |
| Net book value as at 31st March 2025 | 972,596 | 459,619 | 1,976,194 | 1,539,147 | 39,646 | 169,031 | 2,281,535 | 17,555,690 |

**Capitalization of borrowing costs** - There were no capitalized borrowing costs during the year (2025 - nil) relating to acquisitions of PPE.

**Temporarily idle property, plant & equipment** - There were no temporarily idle property as at 31st March 2026 (2025/26 Nil)

**Note 14.1 - Revaluation of assets** . The company applied revaluation model for office equipment, furniture & fittings, pest control equipment, computers, safety equipment during the Financial Year 2025/2026 and previously recognized and measured them under the Cost model. The Company also continued to apply the revaluation model for motor vehicles and motor bikes. The fair value of the all assets determined using the market comparable approach, which considers recent transaction prices of similar assets. The fair value measurement of all assets has been classified as a Level 3 fair value, based on the inputs used in the valuation technique. The current year revaluation was carried out on 31st May 2026 by Mr. Indika Edirisuriya, Chartered Valuation Surveyor (MRICS), FIV (IVSL).

| Vehicle number | Fair value | Valuation gain/(loss) |
|---|---|---|
| **Motor Bikes & Motor vehicles** | | |
| WP BJE-1373 | 470,000 | 161,060 |
| WP BJE-1427 | 585,000 | 276,060 |
| WP BJE-4804 | 450,000 | 44,900 |
| WP-DAH-8436 | 3,000,000 | (261,569) |
| WP DAH-8676 | 3,000,000 | 116,684 |
| WP DAH-8502 | 3,200,000 | (45,194) |
| WP DAH-9525 | 3,000,000 | (1,573,921) |
| WP DAH-9527 | 3,200,000 | (1,308,970) |
| WP BJE-1064 | 380,000 | 17,768 |
| WP BJE-1068 | 400,000 | 37,877 |
| WP BJE-1073 | 450,000 | 98,540 |
| **Total** | **18,135,000** | **(2,436,766)** |
| **Asset type** | **Fair value** | **Valuation gain/(loss)** |
| Office equipment | 5,234,720 | 4,715,195 |
| Furniture & fittings | 1,829,109 | 1,519,665 |
| Pest control equipment | 10,174,533 | 9,257,497 |
| Computers | 3,835,503 | 3,048,055 |
| Safety equipment | 145,559 | 123,608 |
| CCTV camera system | 180,576 | 102,026 |
| **Total** | **21,400,000** | **18,766,047** |

**EXTERMINATORS PLC**

**NOTES TO THE FINANCIAL STATEMENTS (Contd...) - AS AT 31ST MARCH 2026** (All amounts are in Sri Lanka Rupees)

## Note 14 - Property, plant & equipment - Company

### Cost or valuation

| Description | Office equipment | Furniture & fittings | Pest control equipment | Air conditioners | Computers | Mobile phones | Safety equipment | CCTV camera system | Generator | Name boards | New Store - H/O | Motor Bike | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Balance as at 01st April 2025 | 4,596,439 | 3,495,367 | 13,513,361 | 806,938 | 6,435,453 | 1,381,451 | 837,390 | 678,718 | 572,825 | 77,000 | 600,000 | - | 32,994,942 |
| Additions/ transfers from ROUA | - | 65,519 | - | - | - | - | - | - | - | - | - | 3,855,352 | 3,920,871 |
| Revaluation | 4,715,195 | 1,519,665 | 9,257,497 | - | 3,048,055 | - | 123,608 | 102,026 | - | - | - | 636,204 | 19,402,251 |
| Depreciation adjustment on revaluation | (4,076,914) | (3,251,442) | (12,596,325) | - | (5,648,005) | - | (815,440) | (600,169) | - | - | - | (1,756,556) | (28,744,851) |
| **Balance as at 31st March 2026** | **5,234,720** | **1,829,109** | **10,174,533** | **806,938** | **3,835,503** | **1,381,451** | **145,559** | **180,576** | **572,825** | **77,000** | **600,000** | **2,735,000** | **27,573,213** |

**Accumulated depreciation**

| Description | Office equipment | Furniture & fittings | Pest control equipment | Air conditioners | Computers | Mobile phones | Safety equipment | CCTV camera system | Generator | Name boards | New Store - H/O | Motor Bike | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Balance as at 01st April 2025 | 3,623,843 | 3,035,748 | 11,537,167 | 806,938 | 4,896,307 | 1,267,883 | 797,745 | 509,687 | 417,848 | 56,169 | 19,890 | - | 26,969,224 |
| Transfers from ROUA | - | - | - | - | - | - | - | - | - | - | - | 985,486 | 985,486 |
| Depreciation charge for the year | 453,071 | 215,694 | 1,059,158 | - | 751,698 | 43,179 | 17,695 | 90,482 | 143,207 | 19,250 | 60,000 | 771,070 | 3,624,505 |
| Depreciation adjustment on revaluation | (4,076,914) | (3,251,442) | (12,596,325) | - | (5,648,005) | - | (815,440) | (600,169) | - | - | | (1,756,556) | (28,744,850) |
| **Balance as at 31st March 2026** | **-** | **-** | **-** | **806,938** | **-** | **1,311,062** | **-** | **-** | **561,055** | **75,418** | **79,890** | **-** | **2,834,363** |

**Carrying amounts**

| Description | Office equipment | Furniture & fittings | Pest control equipment | Air conditioners | Computers | Mobile phones | Safety equipment | CCTV camera system | Generator | Name boards | New Store - H/O | Motor Bike | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| As at 31st March 2025 | 972,596 | 459,619 | 1,976,194 | - | 1,539,147 | 113,568 | 39,645 | 169,031 | 154,977 | 20,831 | 580,110 | - | 6,025,718 |
| **As at 31st March 2026** | **5,234,720** | **1,829,109** | **10,174,533** | **-** | **3,835,503** | **70,389** | **145,559** | **180,576** | **11,770** | **1,582** | **520,110** | **2,735,000** | **24,738,851** |



**EXTERMINATORS PLC**

**NOTES TO THE FINANCIAL STATEMENTS (Contd...)**

**AS AT 31ST MARCH 2026** (All amounts are in Sri Lanka Rupees)

## Note 15 - Application of SLFRS 16 - Leases

### Note 15.01 - Right of use assets

| Description | Group | Company |
|---|---|---|
| **Cost/valuation** | | |
| Balance as at 01st April 2025 | 26,756,206 | 26,756,206 |
| Transfering to the PPE | (3,855,352) | (3,855,352) |
| Amortization adjustment on revaluation | (4,427,884) | (4,427,884) |
| Revaluation | (3,072,970) | (3,072,970) |
| **Balance as at 31st March 2026** | **15,400,000** | **15,400,000** |
| **Accumulated depreciation** | | |
| Balance as at 01st April 2025 | 3,924,814 | 3,924,814 |
| Transfer to ppe | (985,486) | (985,486) |
| Amortization charge for the year | 1,488,556 | 1,488,556 |
| Amortization adjustment on revaluation | (4,427,884) | (4,427,884) |
| **Balance as at 31st March 2026** | **-** | **-** |
| **Carrying value** | | |
| As at 31st March 2025 | 22,831,392 | 22,831,392 |
| **As at 31st March 2026** | **15,400,000** | **15,400,000** |
| **Note 15.02 - Lease creditors** | | |
| Balance as at 01st April 2025 | 15,106,070 | 15,106,070 |
| Interest expense | 2,212,260 | 2,212,260 |
| Settlements through lease payments | (5,775,685) | (5,775,685) |
| **Balance as at 31st March 2026** | **11,542,645** | **11,542,645** |
| Lease creditors due within one year | 5,906,334 | 5,906,334 |
| Lease creditors due after one year | 5,636,311 | 5,636,311 |
| **Total** | **11,542,645** | **11,542,645** |

**EXTERMINATORS PLC**

**NOTES TO THE FINANCIAL STATEMENTS (Contd...) AS AT 31ST MARCH 2026**

(All amounts are in Sri Lanka Rupees)

## Note 16 - Intangible assets

| Description | Group goodwill | Group computer software | Group total | Company computer software |
|---|---|---|---|---|
| **Cost/valuation** | | | | |
| Balance as at 01st April 2025 | 1,774,376 | 1,110,008 | 2,884,384 | 1,110,008 |
| Additions during the year | - | - | - | - |
| Disposals during the year | - | - | - | - |
| Revaluation | - | - | - | - |
| **Balance as at 31st March 2026** | **1,774,376** | **1,110,008** | **2,884,384** | **1,110,008** |
| **Accumulated Amortization** | | | | |
| Balance as at 01st April 2025 | - | 581,650 | 581,650 | 581,650 |
| Amortization charge for the year | - | 206,545 | 206,545 | 206,545 |
| Adjustments | - | - | - | - |
| Disposals during the year | - | - | - | - |
| **Balance as at 31st March 2026** | **-** | **788,195** | **788,195** | **788,195** |
| **Carrying value** | | | | |
| As at 31st March 2025 | 1,774,376 | 528,358 | 2,302,734 | 528,358 |
| **As at 31st March 2026** | **1,774,376** | **321,813** | **2,096,189** | **321,813** |

## EXTERMINATORS PLC - NOTES TO THE FINANCIAL STATEMENTS (Contd...)

**AS AT 31ST MARCH** (All amounts are in Sri Lanka Rupees)

| | Group 2026 | Group 2025 | Company 2026 | Company 2025 |
|---|---|---|---|---|
| **Note 17 - Inventories** | | | | |
| Materials | 16,259,509 | 19,355,769 | 14,267,745 | 19,355,769 |
| Work in progress | 21,979,833 | 9,500,000 | 19,303,720 | 9,500,000 |
| **Total** | **38,239,342** | **28,855,769** | **33,571,465** | **28,855,769** |
| **Note 18 - Receivables, deposits & prepayments** | | | | |
| Trade receivables | 45,496,735 | 31,526,733 | 33,179,190 | 21,534,230 |
| (-) Allowance for doubtful debts | (2,185,507) | (1,416,061) | (1,513,162) | (1,416,061) |
| **Total** | **43,311,228** | **30,110,672** | **31,666,028** | **20,118,169** |
| Deposits & prepayments (18.01) | 17,767,585 | 4,945,795 | 12,332,439 | 4,938,000 |
| Other receivables (18.02) | 19,535,955 | 13,262,664 | 18,814,290 | 13,006,829 |
| **Total** | **80,614,769** | **48,319,132** | **62,812,757** | **38,062,999** |
| **Note 18.01 - Deposits & prepayments** | | | | |
| Refundable deposits | 915,000 | 1,080,000 | 915,000 | 1,080,000 |
| Rent advance | 3,930,000 | 3,750,000 | 3,930,000 | 3,750,000 |
| Advance payments | 12,922,585 | 115,795 | 7,487,439 | 108,000 |
| **Total** | **17,767,585** | **4,945,795** | **12,332,439** | **4,938,000** |
| **Note 18.02 - Other receivables** | | | | |
| Staff loans | 3,671 | 28,671 | 3,671 | 28,671 |
| Withholding tax | (0) | 40,121 | (0) | 40,121 |
| Staff family insurance | 1,500 | 3,000 | 1,500 | 3,000 |
| Inter bank transfers | 49,342 | - | - | - |
| Interest income receivable | 7,054,424 | 255,835 | 6,382,101 | |
| Value Added Tax | 672,602 | 76,567 | 672,602 | 76,567 |
| Royalty | 9,800,229 | 7,788,454 | 9,800,229 | 7,788,454 |
| Salary advances | 1,954,187 | - | 1,954,187 | - |
| **Total** | **19,535,955** | **13,262,664** | **18,814,290** | **13,006,829** |
| **Note 19 - Amounts due from related parties** | | | | |
| Mr. Marlon Ferreira - director | 6,407,521 | 21,698,663 | - | 18,788,142 |
| Sentario UK Limited | 2,100,235 | 12,350,293 | 2,100,235 | 12,350,293 |
| Exterminators International (Pvt)Ltd | - | - | 17,675,944 | 13,533,138 |
| **Total** | **8,507,756** | **34,048,955** | **19,776,179** | **44,671,573** |
| **Note 20 - Cash & cash equivalents** | | | | |
| Commercial Bank - current account 1107457101 | 5,061,584 | 74,087 | 5,061,584 | 74,087 |
| Commercial Bank - current account 1107891701 | 20,843 | 140,500 | 20,843 | 140,500 |
| Commercial Bank - money market account 2000059644 | 26,671 | 1,752,397 | 26,671 | 1,752,397 |
| Hatton National Bank - current account 142010039684 | 2,797 | 2,797 | 2,797 | 2,797 |
| Hatton National Bank - savings account 142020067035 | 20,414 | 21,881 | 20,414 | 21,881 |
| Seylan Bank - current account 052012953696001 | 8,906 | 1,906 | 8,906 | 1,906 |
| Seylan Bank - savings account 052012953696101 | 615 | 3,096 | 615 | 3,096 |
| Seylan Bank - savings account 052012953696102 | 21,078 | 2,421 | 21,078 | 2,421 |
| Commercial Bank - C/A 1000821480 | 1,996,085 | 1,623,865 | - | - |
| Petty cash | 34,858 | 18,825 | 9,858 | 18,825 |
| **Total** | **7,193,852** | **3,641,776** | **5,172,767** | **2,017,911** |



## EXTERMINATORS PLC - NOTES TO THE FINANCIAL STATEMENTS (Contd...)

**AS AT 31ST MARCH** (All amounts are in Sri Lanka Rupees)

| | Group 2026 | Group 2025 | Company 2026 | Company 2025 |
|---|---|---|---|---|
| **Note 21 - Stated capital** | | | | |
| 52,852,459 numbers ordinary shares | 102,400,000 | 102,400,000 | 102,400,000 | 102,400,000 |
| **Total** | **102,500,000** | **102,400,000** | **102,400,000** | **102,400,000** |
| **Note 22 - Retirement benefit obligation** | | | | |
| Balance as at the beginning of the year | 3,029,669 | 3,483,282 | 3,029,669 | 3,483,282 |
| Charge for the year | 800,801 | 524,033 | 800,801 | 524,033 |
| Interest cost | 206,877 | 193,788 | 206,877 | 193,788 |
| Actuarial (gain) / loss | 903,736 | 1,266,965 | 903,736 | 1,266,965 |
| Payments made during the year | (1,056,537) | (2,438,400) | (1,056,537) | (2,438,400) |
| **Balance as at the end of the year** | **3,884,546** | **3,029,669** | **3,884,546** | **3,029,669** |
| **Note 22.01 - Assumptions used** | | | | |
| Discounting rate | 11.16% | 11.5% | 11.16% | 11.5% |
| Salary increment rate | 10% | 10% | 10.00% | 10% |
| Staff turnover | 97.14% | 20.0% | 97.14% | 20.0% |
| Retiring age | 60 years | 60 years | 60 years | 60 years |
| Number of staff | 28 | 33 | 28 | 33 |
| **Note 23 - Deferred tax liabilities** | | | | |
| Balance as at the beginning of the year | (591,150) | (407,501) | (591,150) | (407,501) |
| Transferred to / (from) income statement | 3,405,301 | 196,441 | 3,405,301 | 196,441 |
| Transferred to /(from) other comprehensive income | 4,627,664 | (380,090) | 4,627,664 | (380,090) |
| **Total** | **7,441,815** | **(591,150)** | **7,441,815** | **(591,150)** |
| **Note 24 - Trade & other payables** | | | | |
| Trade payables | 9,191,255 | 8,791,437 | 7,944,285 | 8,791,437 |
| Accrued expenses (24.01) | 10,166,080 | 8,461,882 | 8,733,500 | 7,617,625 |
| **Total** | **19,357,334** | **17,253,319** | **16,677,785** | **16,409,062** |
| **Note 24.01 - Accrued expenses** | | | | |
| Salary | 2,879,507 | 3,137,568 | 2,239,963 | 2,932,531 |
| Employees' Provident Fund | 283,935 | 492,565 | 283,935 | 492,565 |
| Employees' Trust Fund | 42,590 | 73,850 | 42,590 | 73,850 |
| Audit fees | 647,913 | 696,942 | 517,913 | 501,942 |
| Other accrued expenses | 589,608 | 865,584 | 589,608 | 865,584 |
| Professional fees | 76,317 | 88,817 | 76,317 | 88,817 |
| Vehicles maintenance | 22,901 | - | 22,901 | - |
| Insurance | 117,177 | 148,510 | 117,177 | 148,510 |
| Telephone | 90,203 | 2,263 | 90,203 | 2,263 |
| Printing, postage & stationery | 44,431 | 11,804 | 44,431 | 11,804 |
| Colombo Stock Exchange & Central Depository Systems | 476,583 | - | 476,583 | - |
| Advance Personal Income Tax | 28,986 | 52,415 | 28,986 | 52,415 |
| Withholding tax | 87,736 | 267,004 | 87,736 | 145,284 |
| Value Added Tax | 1,704,106 | 1,658,382 | 1,704,106 | 1,658,382 |
| Social Security Contribution Levy | 372,402 | 466,208 | 372,402 | 466,208 |
| Water | 41,089 | 3,391 | 41,089 | 3,391 |
| Electricity | 15,977 | 51,511 | 15,977 | 51,511 |
| Dividends | 9,658 | 9,658 | 9,658 | 9,658 |
| Bookkeeping charges | 577,500 | 137,500 | 577,500 | 82,500 |
| IT expenses payable | 51,024 | 30,409 | 51,024 | 30,409 |
| Other payable | 100,000 | - | 100,000 | - |
| Director fees payable | 258,351 | - | 250,001 | - |
| Membership fees | 270,898 | - | 270,898 | - |
| Credit card payable | 307,269 | - | 307,269 | - |
| Advertising | 155,866 | - | 155,866 | - |
| Quality assurance | 114,369 | - | 114,369 | - |
| Secretary fees | 145,000 | - | 145,000 | - |
| Rent payable | 30,000 | 30,000 | - | - |
| Vehicle rent payable | 7,500 | 237,500 | - | - |
| **Total** | **9,548,894** | **8,461,882** | **8,733,500** | **7,617,625** |



## EXTERMINATORS PLC - NOTES TO THE FINANCIAL STATEMENTS (Contd...)

**AS AT 31ST MARCH** - (All amounts are in Sri Lanka Rupees)

| | Group 2026 | Group 2025 | Company 2026 | Company 2025 |
|---|---|---|---|---|
| **Note 25 - Commissioner General of Inland Revenue** | | | | |
| Balance brought forward from previous year | 55,654 | 396,566 | (274,453) | 361,260 |
| Payments for previous year | (294,801) | (635,713) | - | (635,713) |
| Provision for the year | 3,391,916 | 294,801 | - | - |
| | 3,152,769 | 55,654 | (274,453) | (274,453) |
| **Tax credits** | | | | |
| Self assessment payments | - | - | - | - |
| Withholding tax | - | - | - | - |
| **Total** | **3,152,769** | **55,654** | **(274,453)** | **(274,453)** |

**Note 26 - Commitments & contingencies**

There were no material commitments or contingent liabilities as at the reporting date.

**Note 27 - Events after the reporting period**

There were no significant events after the reporting period that require adjustments to or disclosures in the financial statements.



## EXTERMINATORS PLC - NOTES TO THE FINANCIAL STATEMENTS (Contd...)

**FOR THE YEAR ENDED 31ST MARCH 2026** (All amounts are in Sri Lanka Rupees)

**Note 28 - Directors' shareholdings**

| | Name of director | % of shareholding |
|---|---|---|
| 1 | Marlon Ferreira | 45.40% |
| 2 | Suhaniya Pelpola | 8.49% |
| 3 | Nihal Attygalle | 0.02% |
| **Total** | | **54%** |

**Note 29 - Total shareholdings** The percentage of shareholdings of the company are as follows.

| | Name of shareholder | % of shareholding |
|---|---|---|
| 1 | Mr. D.M. Ferreira | 45.409% |
| 2 | Ms. G.S. Pelpola | 8.488% |
| 3 | People S Leasing And Finance Plc/L.P.Hapangama | 2.698% |
| 4 | Seylan Bank PLC/Weththinge Jinadasa | 2.365% |
| 5 | People's Leasing & Finance PLC/ N.N.Dissanayaka | 2.117% |
| 6 | People's Leasing & Finance PLC/ Mr.R.R.S.Ananda | 1.767% |
| 7 | DFCC Bank PLC/ W.Jinadasa | 1.624% |
| 8 | People's Leasing & Finance PLC / Mr.W.P.C.M.Nanayakkara | 1.319% |
| 9 | People's Leasing & Finance PLC/ L.H.L.M.P.Haradasa | 0.986% |
| 10 | Mr. R.R.S. Ananda | 0.862% |
| 11 | Senkadagala Finance PLC/ M.H.M.Fawmy & M.T.S.Fazila | 0.774% |
| 12 | Sampath Bank PLC/ Dr. Palamandadige Lahiru Shanthawarna Ariyananda | 0.710% |
| 13 | Mr. Y.M.W.B. Ekanayake | 0.677% |
| 14 | Mr. M.R. Ziard | 0.660% |
| 15 | Bank Of Ceylon A/C Ceybank Unit Trust | 0.632% |
| 16 | Pmf Finance PLC/M.R.M.Rikaz | 0.605% |
| 17 | Merchant Bank Of Sri Lanka & Finance PLC/ W.Jinadasa | 0.587% |
| 18 | DFCC Bank PLC/ G.A.C. De Silva | 0.526% |
| 19 | Mrs. Y.K.N.U. Costa | 0.452% |
| 20 | Senkadagala Finance PLC/ P.P.N.T.Gunasekara | 0.448% |
| **Total** | | **73.70%** |

**Note 30 - Transactions with related parties**

A related party is a person or entity that is related to the entity that is preparing its financial statements. A related party transaction is a transfer of resources, services or obligations between a reporting entity and a related party, regardless of whether a price is charged. Close members of the family of a person are those family members who may be expected to influence, or be influenced by, that person in their dealings with the entity and include: that person's children and spouse or domestic partner; children of that person's spouse or domestic partner; and dependants of that person or that person's spouse or domestic partner.
Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity. The related-party transactions during the financial year are as follows:

**The emoluments paid to KMP of the Company are disclosed as follows;**

| For the year ended 31 March | 2026 | 2025 |
|---|---|---|
| Board expenses | 1,186,805 | 1,317,981 |
| Board remuneration | 690,000 | 4,224,642 |
| Consultancy fee | 520,000 | - |
| **Total** | **2,396,805** | **5,542,623** |

**Transactions with related entities & KMP**

| | Mr. Marlon Ferreira (Managing Director) | | Exterminators International (Pvt) Ltd (Fully owned subsidiary) | | Sentario UK Limited (100% owned by Mr. Marlon Ferreira) | |
|---|---|---|---|---|---|---|
| | 2026 | 2025 | 2026 | 2025 | 2026 | 2025 |
| Balance as at 01.04.2025 | 18,788,142 | 16,974,276 | 13,533,138 | - | 13,014,065 | 12,350,293 |
| **Transactions during the year** | | | | | | |
| Advance paid-management fee | - | - | - | - | (6,000,000) | - |
| Rent / management fees received | - | 16,153,671 | - | - | 16,037,361 | - |
| Rent / management fees paid | - | - | - | - | (16,037,361) | - |
| Loan granted/advance obtained | 4,558,669 | - | 14,819,303 | 31,344,178 | 13,550,931 | 1,000,000 |
| Amount settled | (23,346,811) | (18,362,053) | (10,676,497) | (17,811,040) | (11,450,696) | (1,000,000) |
| Interest income / (expense) | 566,388 | 1,282,215 | - | - | 746,463 | 663,772 |
| Tranning & development | - | 672,611 | - | - | - | - |
| **Outstanding balances at year end** | | | | | | |
| Amounts due from related parties | - | 18,788,142 | 17,675,944 | 13,533,138 | 2,100,235 | 12,350,293 |

**Transactions, arrangements involving KMP and their Immediate Family Member (IFM)**

During the financial year ended 31 March 2026, Mrs. Rukshi Thakshala, spouse of Executive Director Mr. Nalinda Jude Pelpola, was employed by the Company as the HR and Administration Manager and Ms. G. S. Pelpola, spouse of Mr. M. Ferreira Managing Director, served on the Board of the Company in the capacity of Non-Executive Director. The remunerations paid for IFM during the year were as follows:

| For the year ended 31 March | 2026 | 2025 |
|---|---|---|
| Short-term employee benefits | 1,470,782 | 2,129,514 |
| **Total** | **1,470,782** | **2,129,514** |

## Five year summary | Amounts in rupees

| As at 31 March | Group 2026 | PLC 2026 | 2025 | 2024 | 2023 | 2022 |
|---|---|---|---|---|---|---|
| **Assets** | | | | | | |
| **Non-current assets** | | | | | | |
| Property, plant and equipment | 25,041,191 | 24,738,850 | 6,025,718 | 7,508,128 | 6,731,217 | 4,278,557 |
| Right-of-use assets | 15,400,000 | 15,400,000 | 22,831,392 | 17,425,426 | 20,805,181 | 33,127,525 |
| Intangible assets | 2,096,189 | 321,812 | 528,357 | 646,364 | 114,330 | 134,561 |
| Deferred tax asset | - | - | 591,145 | 407,501 | - | 281,637 |
| Investment in subsidiary | | 100,000 | 100,000 | - | - | - |
| **Total non-current assets** | **42,537,080** | **40,560,662** | **30,076,612** | **25,987,419** | **27,650,728** | **37,822,280** |
| **Current assets** | | | | | | |
| Financial asset at fair value through profit or loss | 42,000 | 42,000 | 21,300 | 21,300 | 19,000 | 18,000 |
| Inventories | 38,239,342 | 33,571,465 | 28,855,769 | 24,963,182 | 16,535,682 | 15,535,494 |
| Trade and other receivables | 80,614,769 | 62,812,757 | 38,062,999 | 56,842,604 | 73,054,246 | 39,678,420 |
| Amounts due from related parties | 8,507,756 | 19,776,179 | 44,671,573 | 31,079,162 | 33,777,221 | 8,216,147 |
| Commissioner General of Inland Revenue | | | 274,452 | | | |
| Cash and cash equivalents | 7,193,852 | 5,172,767 | 2,017,911 | 7,457,216 | 24,759,763 | 66,212,005 |
| **Total current assets** | **134,597,718** | **121,375,168** | **113,904,004** | **120,363,464** | **148,145,912** | **129,660,066** |
| **Total assets** | **177,135,099** | **161,935,831** | **143,980,616** | **146,350,883** | **175,796,640** | **167,482,346** |
| **Equity and liabilities** | | | | | | |
| **Capital and reserves** | | | | | | |
| Stated capital | 102,400,000 | 102,400,000 | 102,400,000 | 100,000,000 | 100,000,000 | 82,830,320 |
| Retained earnings | (5,858,351) | (14,950,845) | (16,748,025) | 2,330,034 | 12,481,304 | 20,521,830 |
| Revaluation reserves | 35,224,337 | 35,214,337 | 23,783,840 | 23,783,840 | 23,783,840 | 29,520,933 |
| **Total equity** | **131,755,986** | **122,663,491** | **109,435,815** | **126,113,874** | **136,265,144** | **132,873,083** |
| **Non-current liabilities** | | | | | | |
| Retirement benefit obligation | 3,884,546 | 3,884,546 | 3,029,669 | 3,483,282 | 6,513,091 | 6,620,859 |
| Interest-bearing loans and borrowings | 5,636,311 | 5,636,311 | 5,985,891 | 1,569,953 | 1,509,342 | 2,292,928 |
| Deferred tax liabilities | 7,441,815 | 7,441,815 | | | 2,580,416 | - |
| **Total non-current liabilities** | **16,962,672** | **16,962,672** | **9,015,560** | **5,053,235** | **10,602,849** | **8,913,787** |
| **Current liabilities** | | | | | | |
| Interest-bearing loans and borrowings | 5,906,334 | 5,906,334 | 9,120,179 | 6,799,790 | 6,537,271 | 8,617,248 |
| Trade and other payables | 19,357,334 | 16,677,785 | 16,409,062 | 8,022,723 | 19,590,171 | 10,479,439 |
| Income tax payable | 3,152,769 | (274,453) | - | 361,260 | 2,801,206 | 6,598,789 |
| **Total current liabilities** | **28,416,438** | **22,309,666** | **25,529,241** | **15,183,773** | **28,928,648** | **25,695,476** |
| **Total equity and liabilities** | **177,135,099** | **161,935,831** | **143,980,616** | **146,350,882** | **175,796,641** | **167,482,346** |

# Shareholder and other information

## Top twenty shareholders as of 31 March 2026

| No | Name | No of shares | % |
|---|---|---|---|
| 1 | MR. D.M. FERREIRA | 24,000,000 | 45.41 |
| 2 | MS. G.S. PELPOLA | 4,486,073 | 8.49 |
| 3 | PEOPLE S LEASING AND FINANCE PLC/L.P.HAPANGAMA | 1,425,747 | 2.70 |
| 4 | SEYLAN BANK PLC/WETHTHINGE JINADASA | 1,250,000 | 2.37 |
| 5 | PEOPLE S LEASING AND FINANCE PLC/N.N.DISSANAYAKA | 1,118,874 | 2.12 |
| 6 | PEOPLE'S LEASING & FINANCE PLC/MR.R.R.S.ANANDA | 934,105 | 1.77 |
| 7 | DFCC BANK PLC/W.JINADASA | 858,483 | 1.62 |
| 8 | PEOPLE'S LEASING & FINANCE PLC / MR.W.P.C.M.NANAYAKKARA | 697,000 | 1.32 |
| 9 | PEOPLE'S LEASING & FINANCE PLC/L.H.L.M.P.HARADASA | 520,955 | 0.99 |
| 10 | MR. R.R.S. ANANDA | 455,540 | 0.86 |
| 11 | SENKADAGALA FINANCE PLC/M.H.M.FAWMY&M.T.S.FAZILA | 409,039 | 0.77 |
| 12 | SAMPATH BANK PLC/ DR. PALAMANDADIGE LAHIRU SHANTHAWARNA ARIYANANDA | 375,000 | 0.71 |
| 13 | MR. Y.M.W.B. EKANAYAKE | 357,848 | 0.68 |
| 14 | MR. M.R. ZIARD | 348,914 | 0.66 |
| 15 | BANK OF CEYLON A/C CEYBANK UNIT TRUST | 333,769 | 0.63 |
| 16 | PMF FINANCE PLC/M.R.M.RIKAZ | 320,000 | 0.61 |
| 17 | MERCHANT BANK OF SRI LANKA & FINANCE PLC/W.JINADASA | 310,000 | 0.59 |
| 18 | DFCC BANK PLC/G.A.C. DE SILVA | 277,888 | 0.53 |
| 19 | MRS. Y.K.N.U. COSTA | 238,643 | 0.45 |
| 20 | SENKADAGALA FINANCE PLC/P.P.N.T.GUNASEKARA | 237,008 | 0.45 |

# Shareholder and other information

## Directors' shareholdings as of 31 March 2026

| Name of the share holder | Number of shares | % |
|---|---|---|
| Mr. D M Ferreira | 24,000,000 | 45.41 |
| Ms. G S Pelpola | 4,486,073 | 8.49 |
| Dr. Nihal Attygalle | 8,610 | 0.02 |

## Market values of shares

Highest and lowest during the year and closing price as of 31 March 2026.

| Share price | Rs. |
|---|---|
| Highest price | 15 |
| Lowest price | 7 |
| Last traded (Closed) | 11 |

## Distribution of shareholders

A distribution schedule of the number of holders in each class of equity securities, and the percentage of their total holdings in the following categories:

| No. of Holders | Holdings | No. Of Shares | Total Holdings % |
|---|---|---|---|
| 733 | 1-1000 shares | 160,000 | 0.30% |
| 451 | 1,001 -10,000 shares | 1,893,228 | 3.58% |
| 207 | 10,001 -100,000 shares | 6,937,198 | 13.13% |
| 50 | 100,001 – 1,000,000 shares | 11,581,339 | 21.91% |
| 5 | Over 1,000,000 shares | 32,280,694 | 61.08% |

## Public shareholding

| | 31/03/2026 |
|---|---|
| Issued Share capital (No) | 52,852,459 |
| Public holding as a percentage of the issued share capital | 46.09% |
| Total number of shareholders | 1,446 |
| Number of shareholders representing the public holding | 1,443 |
| Float Adjusted market capitalization (Rs) | 267,935,536 |

# Notice of the Annual General Meeting

Notice is hereby given that the 5th Annual General Meeting (AGM) of EXTERMINATORS PLC will be held on 11th December 2026 at 3.00 pm on virtual platform (audio–visual means) for the following purposes:

1. To receive and consider the Annual Report of the Board and the Financial Statements of the Company for the financial year ended 31st March 2026 together with the Report of the Auditors thereon.

2. To re appoint M/S. Jayasinghe & Company, as the external Auditors of the Company, to hold office until the conclusion of the next Annual General Meeting of the Company at a remuneration to be agreed upon with them by the Board of Directors and to audit the Financial Statements of the Company for the ensuing year.

3. To re-elect Dr. Nihal Attygalla who retires by rotation pursuant to the provisions of Article 31 (1) & (2) of the Articles of Association of the Company, as a director;

4. To re-elect Mr. Nalinda Pelpola who retires by rotation pursuant to the provisions of Article 31 (1) & (2) of the Articles of Association of the Company, as a director;

5. To authorize the Board of Directors to determine donations to charities.

6. To transact any other business of which seven (7) days prior notice was given.

The Annual Report of EXTERMINATORS PLC for 2025/26 will be available via the below links, the said Financial Statements for the year ended 31st March 2026 will be released to the Colombo Stock Exchange on 19.11.2026.

The Colombo Stock Exchange – www.cse.lk

**BY ORDER OF THE BOARD**

For and on behalf of EXTERMINATORS PLC

R.& J CORPORATE SECRETARIES (PVT) LTD
PV 21121
Secretaries

Company Secretary

Date 17.11.2026.

Notes

1. A duly registered and entitled holder of the Company's shares is entitled to attend, speak and vote at the AGM and is entitled to appoint a proxy holder to attend, speak and vote on his/her behalf;

2. A proxy holder need not be a shareholder of the Company; A proxy so appointed shall have the same right as the shareholder to vote on a show of hands or on a poll as well as to speak at the AGM;

3. The Form of Proxy is enclosed for this purpose. The completed Form of Proxy must be deposited at the Company Secretaries' correspondence address situated at 109/10 A, Gothami Road, Colombo 08 or email to secretaries2@rjcorporatesecretaries.com , not less than forty eight (48) hours, before the time fixed for the meeting.

4. Members are encouraged to vote by Proxy through the appointment of a member of the Board of Directors to vote on their behalf and to include their voting preferences on the resolutions to be taken up at the Meeting in the Form of Proxy.

5. Instructions given in the Circular to shareholders dated 19.11.2026 must be followed to join the meeting via audio–visual means;

# Notes

# Form of proxy - Annual General Meeting 2026

I/We……of ……being Member / Members of the above named Company hereby appoint .....of……failing him/her……As my / our proxy to represent me / us and vote for me / us on my / our behalf at the Annual General Meeting of the Company to be held online via virtual plat form on……. and at any adjournment thereof and every poll which may be taken in consequence thereto.

| No. | Resolution | For | Against |
|---|---|---|---|
| 1 | To receive and consider the Annual Report of the Board and the Financial Statements of the Company for the financial year ended 31st March 2026 together with the Report of the Auditors thereon. | | |
| 2 | To re appoint M/S. Jayasinghe & Company, as the external Auditors of the Company, to hold office until the conclusion of the next Annual General Meeting of the Company at a remuneration to be agreed upon with them by the Board of Directors and to audit the Financial Statements of the Company for the ensuing year. | | |
| 3 | To re-elect Dr. Nihal Attygalla who retires by rotation pursuant to the provisions of Article 31 (1) & (2) of the Articles of Association of the Company, as a director; | | |
| 4 | To re-elect Mr. Nalinda Pelpola who retires by rotation pursuant to the provisions of Article 31 (1) & (2) of the Articles of Association of the Company, as a director; | | |
| 5 | To authorize the Board of Directors to determine donations to charities. | | |
| 6 | To transact any other business of which seven (7) days prior notice was given. | | |

Signed this…… day of ……2026

……..

Signature

(Please place the Company seal if applicable)

**Notes:**

A proxy need not be a member of the Company.

Instructions as to completion of Form of Proxy appear in enclosed page.

# Instructions for completion of the proxy form

1. Kindly perfect the Form of Proxy after filling in legibly your full name, address and sign in the space provided. Please fill in the date of signature.

2. Please return the completed Form of Proxy to the Company after crossing out one or the other of the alternative words indicated by the asterisks on the body of the Form and by indicating with an 'X' in the space provided against each resolution, the manner in which you wish your vote to be cast.

3. A Member entitled to attend and vote at the meeting is entitled to appoint a Proxy who need not be a member, to attend and vote instead of him.

4. In the case of a Corporate Member, the Form must be completed under its Common Seal, or signed by its attorney or by an officer on behalf of the corporation. The Company may, but shall not be bound to require evidence of the authority of any such attorney or officer.

5. If the Form of Proxy is signed by an Attorney, the relevant Power of Attorney should also accompany the completed Form of Proxy, in the manner prescribed by the Articles of Association.

6. The completed Form of Proxy should be deposited at the Company Secretaries' correspondence address

**R and J Corporate Secretaries (Private) Limited, 109/10 A, Gothami Road, Colombo 08 not less than forty eight (48) hours before the appointed time for meeting.**

7. If there is any doubt as to the manner in which the proxy should vote by reason of the manner in which instructions in 2 above have been carried out, the proxy holder will vote as she/he thinks fit.

8. A shareholder appointing a proxy (other than a director of the Company) to attend the meeting should indicate the proxy holder's National Identity Card (NIC) number on the Form of Proxy and should instruct the proxy holder to bring his/her National Identity Card to the Meeting.

# Circular to shareholders

Dear shareholder/s,

**ANNUAL GENERAL MEETING OF THE SHAREHOLDERS**

We wish to inform you that the Board of Directors of EXTERMINATORS PLC (the Company) have decided to hold their 5th Annual General Meeting (AGM) for the year ended 31st March 2026 virtually by using an online platform, as provided in the Company Articles of Association (by means of audio or audio and visual communication).

1. The AGM will be held on 11.12.2026 at 3.00 pm, virtually by using an online platform (by means of audio or audio and visual communication)

2. The hosting of the AGM as a virtual meeting in accordance with the Articles of Association and in line with the guidelines issued by the CSE, and the participation of the shareholders at the AGM will be facilitated via an online meeting platform.

3. Only the Chairman, Chief Executive Officer/Executive Director, members of the Board of Directors, key officials, the Company Secretary and the external auditors will be present at the venue of the meeting, and all shareholders will participate in the meeting through audio and audio–visual means.

In terms of Circular No. 4 of 2022 from the Colombo Stock Exchange, the Company will not be sending printed copies of the Annual Reports to the shareholders. The Annual Report, Notice of Meeting, Form of Proxy and Registration Form will be published on the website of the Colombo Stock Exchange (www.cse.lk) and the website of the Company (www.exterminators.lk) & https://exterminators.lk/ipos printed copy will be provided upon request of the shareholders by sending the duly filled request form before the 7 days of the meeting.

In the event that you require assistance in accessing the above link, you may contact the following person 9.00 a.m and 5.00 p.m on week days, on the following number.

Ms. Ayodya Kavindi Mobile 0773710042, 0117760790

Ms. Rukshi Thakshala 0773898888

4. Enclosed herewith the notice of meeting and proxy form of the AGM. The notice and the proxy form, will also be made available on the CSE website (www.cse.lk) and the Company's official website (www.exterminators.lk). The duly completed Form of Proxy should be sent to reach by post to Company Secretaries' correspondence address situated at 109/10 A, Gothami Road, Colombo 08 or email to secretaries2@rjcorporatesecretaries.com , not less than forty eight (48) hours, before the time fixed for the meeting.

5. Shareholders who are unable to participate through the online meeting are encouraged to submit their proxy forms clearly indicating their preferences against the agenda item and to appoint one of the Directors of the Company to act on their behalf in order that each shareholder's vote may be identified and recorded as if such shareholder was present at the meeting.

**Note:**

Any other person other than a Director who is appointed as a proxy by a shareholder, shall participate at the meeting through audio visual means only;

6. Shareholders and proxy holders who will be participating via audio or audio and visual means should forward the information requested in the enclosed form to reach to company secretaries by post to Company Secretaries' correspondence address 109/10 A, Gothami Road, Colombo 08 or email to secretaries2@rjcorporatesecretaries.com, on or before 5.00pm on 04.12.2026 so that the meeting login information could be forwarded to the email addresses so provided.

**Note:**

If a proxy is appointed by the shareholder, the information set out in the said Registration Form pertaining to the proxy holder must be consistent with the information indicated in the duly completed Form of Proxy submitted by the shareholder;

7. The shareholders are hereby advised that if they wish to raise any queries, such queries should be sent to Company Secretaries' correspondence address situated at 109/10 A, Gothami Road, Colombo 08. or email to secretaries2@rjcorporatesecretaries.com , not less than Seven (07) days before the date of meeting. This is in order to enable the Company Secretary to compile the queries and forward the same for the attention of the Board of Directors, so that they could be addressed at the meeting.

For any queries regarding this circular, please contact the Company Secretaries via the email given below,

secretaries2@rjcorporatesecretaries.com




**BY ORDER OF THE BOARD**

Company Secretary

**Notes:**

1. The AGM shall be held in accordance with the guidelines issued by the CSE and as per Articles of Association provided the for hosting of the virtual shareholder meetings;

2. The login information authorized only for the use of shareholders (in the case of individuals), proxy holders and by the authorized representatives (in the case of corporate). THE COMPANY SHALL THEREFORE WILL NOT BE LIABLE FOR MISUSE AND/OR UNAUTHORIZED USE OF THE LOG IN INFORMATION;

3. In case of proxy holders, please note that the login information will only be shared with those in whose favor a valid proxy has been submitted by the shareholder;

4. Voting in respect of the items of business of the agenda will be by using an online platform. The relevant voting procedure will be explained to the shareholders at the meeting;

Encl : Registration form for online participation; Notice of meeting; Form of Proxy.

# Request for a printed annual report

## Annual General Meeting 2025-26

To: Exterminators PLC

No. 02, Ascot Avenue,

Colombo 02.

I would like to receive the printed version of the Annual Report of EXTERMINATORS PLC

| Shareholder details | Please complete |
|---|---|
| Full Name of the Shareholder (as on the CDS account/ Share Certificate) | |
| Shareholder's NIC/ Passport/ Company Registration No. | |
| Folio Number | |
| Address | |
| Contact Number | |

Signature Date

**Notes:**

Please complete the Form of Request by filling in legibly the required information in BLOCK LETTERS, signing in the space provided and filling in the date of signature.

Please post the completed Form of Request to the Company Secretaries at the address given above or e-mail to ayodya@exterminators.lk not less than Seven (7) days before the meeting.

# Registration for online participation - Annual General Meeting 2026

To: R and J Corporate Secretaries (Private) Limited Secretaries to EXTERMINATORS PLC

109/10 A, Gothami Road, Colombo 08. Tel: 0114 335 938

| Shareholder details | Primary holder | First joint holder | Second joint holder |
|---|---|---|---|
| Full name | | | |
| NIC / Passport / Company registration no. | | | |

**Shareholder address:** _____

**Shareholder contact numbers (fixed and mobile):** _____

**Shareholder email:** _____

**Proxy holder name:** _____

**Proxy holder NIC or passport number:** _____

**Proxy holder contact numbers (fixed and mobile):** _____

**Proxy holder email:** _____

**Shareholder CDS account number:** _____

I/We hereby certify that the details given above are true and accurate and are furnished for the purpose of enabling my/our online participation at the Annual General Meeting. I/We acknowledge that the Company shall have the right to disable my/our participation in the event the above information furnished are found to be incorrect or inconsistent with shareholding records.

| Primary holder signature and date | First joint holder signature and date | Second joint holder signature and date |
|---|---|---|
| | | |
| | | |

*Strike out if not applicable

**Note:**

It is mandatory for the shareholder/s to provide the e-mail address in the space provided above in order to forward the log in information to facilitate the online participation at the meeting.

Duly filled Registration of Shareholder Details Form should be forwarded to reach the Company Secretaries via e-mail to secretaries2@rjcorporatesecretaries.com or by post to the Company secretaries' correspondence address No.

109/10 A, Gothami Road, Colombo 08. Tel: 0114 335 938 not less than Six (6) days before the date of the meeting (on or before 05.12.2026)

# Corporate information

**Company Name**
EXTERMINATORS PLC

**Legal Form**
A Public Limited Liability Company, listed on the Colombo Stock Exchange on 30th March 2022.

**Company registration**
PB 00248739

**Corporate Office**
02, Ascot Avenue, Colombo-05. Tel 0117 760 760
hello@exterminators.lk

**Website**
www.exterminators.lk

## Board of Directors

**Chairman**
Dr. Kishu Gomes

**Managing Director**
Denham Marlon Ferreira

**Directors**
Dr. Nihal Arttygalle
Ajith Kumara
G S Pelpola
Nalinda Pelpola

## Company Secretary

R & J Corporate Secretaries (Private) Limited
109/10 A, Gothami Road, Colombo 08. Tel: 0114 335 938

## Auditors

Jayasingha & Company. Chartered Accountants
94/12, 2nd Lane, Kirulapone Avenue, Colombo-05

## Bankers

Commercial Bank of Ceylon PLC
Seylan Bank PLC