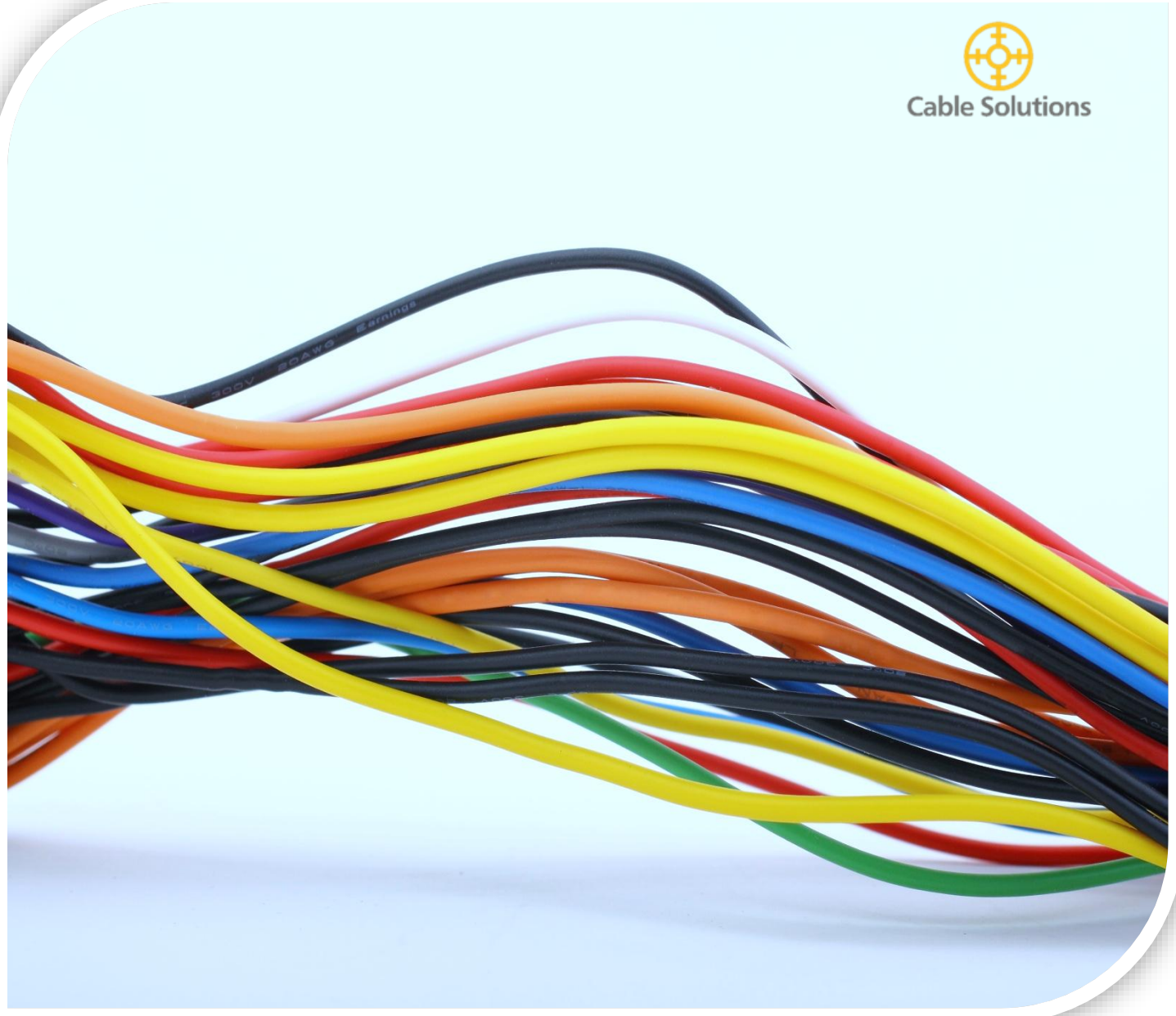
Cable Solutions



Interim Financial Statements for the Nine Months Ended 31 December 2025 - Unaudited

Cable Solutions PLC- PB00286030

FINANCIAL REVIEW

Cable Solutions PLC delivered a resilient topline performance during 3QFY26, supported by steady export demand and the continued scaling of recently onboarded customers, despite a more challenging cost environment driven by elevated raw material prices.

Group revenue for 3QFY26 amounted to LKR 841mn, recording a 6% YoY increase compared to LKR 793mn in the corresponding period last year. Growth was primarily driven by export and deemed export customers, supported by healthy order inflows from new clients. For the nine-month period ended December 2025, Group revenue reached LKR 2.6bn, representing a 9% YoY increase and reflecting sustained demand momentum across core markets.

From a geographic perspective, the India operation continued to increase its revenue contribution at the topline level, reflecting the gradual ramp-up of operations.

Despite higher revenues, profitability was impacted as costs increased at a faster pace, mainly due to elevated raw material prices, particularly copper. While pricing pass-through mechanisms are in place, timing lags and previously committed orders constrained the Company's ability to fully offset these cost increases during the quarter. Consequently, gross profit declined marginally to LKR 269mn, while gross margin compressed to 31.9% from 34.1% in 3QFY25.

At the operating level, Group EBIT declined to LKR 129mn, reflecting a 28% YoY decrease. Administrative expenses recorded a significant YoY increase, largely due to a distortion arising from a prior-year write-back of approximately LKR 25mn relating to the India operation recorded in 3QFY25, which had reduced Group administrative expenses in that period. The absence of this write-back in 3QFY26, together with additional overheads arising from senior management hires and operational scale-up initiatives, resulted in higher reported administrative costs. At the company level, administration expenses increased by 18% YoY during 3QFY26. The compression in gross margins, coupled with continued investments in the operating base, weighed on overall profitability.

Group net profit for 3QFY26 stood at LKR 105mn, reflecting a 29% YoY decline and translating to a net profit margin of 12.4%. The decline in net profit was partially mitigated by a reduction in net finance costs during the period.

For the nine-month period, the India operation reported a loss of LKR 16mn, compared to a profit of LKR 30mn in the corresponding period last year. The YoY decline was largely attributable to cost write-backs relating to the prior year and a relatively large one-off sale recorded in 9MFY25. In contrast, no such sales were recorded in 9MFY26, while additional costs were incurred as

operations were progressively scaled up, including the recruitment of an Operations Manager, the write-off of pre-operative expenses, and increased travelling costs. Notwithstanding this, the underlying performance of the core Sri Lankan operations continued to improve, with net profit increasing by 12% YoY, supported by a 9% growth in revenues.

The Group's net debt-to-equity ratio improved to 10.7% as at the end of 3QFY26, reflecting prudent capital management and stable internal cash generation.

From a macroeconomic perspective, copper prices have increased significantly in recent months and may continue to exert pressure on margins in the near term until selling prices are adjusted to reflect higher input costs. Demand trends remain supportive, particularly in renewable energy, electric mobility, and infrastructure-related segments, while uncertainty surrounding U.S. trade and tariff-related policies appears to be easing.

CABLE SOLUTIONS PLC
STATEMENT OF PROFIT OR LOSS
(All amounts in LKR)

	GROUP					
	Quarter ended 31 December			Period ended 31 December		
	2025 Unaudited	2024 Unaudited	Variance	2025 Unaudited	2024 Unaudited	Variance
Revenue	841,429,970	792,797,736	6%	2,606,455,090	2,392,653,303	9%
Cost of sales	(572,739,130)	(522,146,066)	10%	(1,766,146,516)	(1,609,685,327)	10%
Gross profit	**268,690,840**	**270,651,670**	**-1%**	**840,308,574**	**782,967,976**	**7%**
Other Income	-	(815,572)	0%	-	779,372	0%
Administrative expenses	(108,550,200)	(63,396,118)	71%	(306,630,878)	(242,398,988)	26%
Distribution expenses	(30,739,182)	(27,734,758)	11%	(82,985,135)	(79,874,173)	4%
Results from operating activities	**129,401,457**	**178,705,222**	**-28%**	**450,692,561**	**461,474,188**	**-2%**
Net finance Income/(Expense)	(2,755,007)	(8,728,777)	-68%	(13,642,875)	(32,686,022)	-58%
Profit before tax	**126,646,450**	**169,976,445**	**-25%**	**437,049,686**	**428,788,165**	**2%**
Income tax expenses	(21,889,137)	(23,419,664)	-7%	(74,823,234)	(66,122,142)	13%
Profit for the Period	**104,757,313**	**146,556,781**	**-29%**	**362,226,452**	**362,666,024**	**0%**
Profit attributable to:						
Equity holders of the Company	104,758,975	146,553,289	-29%	362,228,113	362,662,991	0%
Non-controlling interest	(1,662)	3,492		(1,662)	3,033	
	104,757,313	**146,556,781**	**-29%**	**362,226,452**	**362,666,024**	**0%**
Basic Earning Per Share	**0.2226**	**0.3114**		**0.7696**	**0.7705**	

** Reclassification of items of FY24/25- Q-3 Interim Accounts has been done to match with current format.*

CABLE SOLUTIONS PLC
STATEMENT OF COMPREHENSIVE INCOME
(All amounts in LKR)

GROUP

	Quarter ended 31 December			Period ended 31 December		
	2025 Unaudited	**2024 Unaudited**	**Variance**	**2025 Unaudited**	**2024 Unaudited**	**Variance**
Profit for the period	**104,757,313**	**146,556,781**	**-29%**	**362,226,452**	**362,666,024**	**0%**
Comprehensive Income	-	-		-	-	
Actuarial gain/(loss) on defined benefit obligation	-	-		-	-	
Tax Impact on remeasurement of retirement benefit obligation	-	-		-	-	
Impact on reversal of Differed tax on revaluation reserve	-	-		-	-	
Total comprehensive income for the period	-	-		-	-	
Total comprehensive income for the period, net of tax	**104,757,313**	**146,556,781**	**-29%**	**362,226,452**	**362,666,024**	**0%**
Attributable to:						
Equity holders of the parent	104,758,975	146,553,289	-29%	362,228,113	362,662,991	0%
Non-controlling interest	(1,662)	3,492		(1,662)	3,033	
	104,757,313	**146,556,781**	**-29%**	**362,226,452**	**362,666,024**	**0%**

CABLE SOLUTIONS PLC
STATEMENT OF PROFIT OR LOSS
(All amounts in LKR)

COMPANY

	Quarter ended 31 December			Period ended 31 December		
	2025 Unaudited	**2024 Unaudited**	**Variance**	**2025 Unaudited**	**2024 Unaudited**	**Variance**
Revenue	836,362,899	782,764,566	7%	2,593,288,474	2,375,345,757	9%
Cost of sales	(568,841,752)	(517,447,616)	10%	(1,750,421,665)	(1,594,653,161)	10%
Gross profit	**267,521,147**	**265,316,950**	**1%**	**842,866,809**	**780,692,596**	**8%**
Other Income	-	(0)	0%	-	778,800	0%
Administrative expenses	(102,173,585)	(86,824,093)	18%	(293,106,232)	(263,480,234)	11%
Distribution expenses	(30,733,573)	(27,734,758)	11%	(82,452,144)	(79,874,173)	3%
Results from operating	**134,613,989**	**150,758,098**	**-11%**	**467,308,433**	**438,116,989**	**7%**
Net finance Income/(Expense)	(2,755,007)	(8,728,777)	-68%	(13,642,875)	(32,686,022)	-58%
Profit before tax	**131,858,982**	**142,029,322**	**-7%**	**453,665,558**	**405,430,967**	**12%**
Income tax expenses	(21,889,137)	(23,419,664)	-7%	(74,823,234)	(66,122,142)	13%
Profit for the Period	**109,969,845**	**118,609,658**	**-7%**	**378,842,324**	**339,308,825**	**12%**
Profit attributable to:						
Equity holders of the Company	109,969,845	118,609,658	-7%	378,842,324	339,308,825	12%
Non-controlling interest	-	-		-	-	
	109,969,845	**118,609,658**	**-7%**	**378,842,324**	**339,308,825**	
Basic Earning Per Share	**0.2336**	**0.2520**		**0.8049**	**0.7209**	

** Reclassification of items of FY24/25- Q-3 Interim Accounts has been done to match with current format.*

CABLE SOLUTIONS PLC
STATEMENT OF COMPREHENSIVE INCOME
(All amounts in LKR)

COMPANY

	Quarter ended 31 December			Period ended 31 December		
	2025 Unaudited	**2024 Unaudited**	**Variance**	**2025 Unaudited**	**2024 Unaudited**	**Variance**
Profit for the period	**109,969,845**	**118,609,658**	**-7%**	**378,842,324**	**339,308,825**	**12%**
Comprehensive Income	-	-		-	-	
Actuarial gain/(loss) on defined benefit obligation	-	-		-	-	
Tax Impact on remeasurement of retirement benefit obligation	-	-		-	-	
Tax Impact on asset revaluation	-	-		-	-	
Impact on reversal of Differed tax on revaluation reserve	-	-		-	-	
Total comprehensive income for the period, net of tax	**109,969,845**	**118,609,658**	**-7%**	**378,842,324**	**339,308,825**	**12%**
Attributable to:						
Equity holders of the parent	109,969,845	118,609,658	-7%	378,842,324	339,308,825	12%
Non-controlling interest	-	-		-	-	
	109,969,845	**118,609,658**	**-7%**	**378,842,324**	**339,308,825**	**12%**

CABLE SOLUTIONS PLC
STATEMENT OF FINANCIAL POSITION
(All amounts in LKR)

	GROUP		COMPANY	
	As at 31st Dec	As at 31st March	As at 31st Dec	As at 31st March
	2025 Unaudited	2025 Audited	2025 Unaudited	2025 Audited
ASSETS				
Non-current assets				
Property, plant and equipment	766,701,065	759,344,590	753,668,677	745,423,267
Right-of-use of assets	-	7,416,955	-	7,416,955
Intangible assets	9,875,108	11,705,134	9,875,108	11,705,134
Investment in subsidiary	-	-	377,867	361,238
Total non-current assets	**776,576,173**	**778,466,679**	**763,921,653**	**764,906,594**
Current assets				
Inventories	753,981,161	750,047,684	746,565,115	741,286,805
Trade and other receivables	1,254,758,201	891,835,643	1,253,979,282	929,100,408
Amounts due from related parties	51,384,656	54,580,469	128,590,108	101,356,914
Cash and bank balances	51,002,041	304,865,545	47,608,788	277,166,210
Total current assets	**2,111,126,058**	**2,001,329,341**	**2,176,743,293**	**2,048,910,337**
Total assets	**2,887,702,231**	**2,779,796,020**	**2,940,664,945**	**2,813,816,931**
EQUITY AND LIABILITIES				
Capital and reserve				
Stated capital	117,549,517	117,549,517	117,549,517	117,549,517
Revaluation reserve	102,679,989	102,679,989	102,679,989	102,679,989
Currency translation reserve	383,776,739	286,397,406	385,293,509	290,765,020
Retained earnings	1,690,713,501	1,460,272,036	1,740,330,613	1,493,274,937
Total shareholders' equity	2,294,719,747	1,966,898,948	2,345,853,628	2,004,269,463
Non-controlling interest	(4,271)	(2,609)	-	-
Total equity	**2,294,715,476**	**1,966,896,339**	**2,345,853,628**	**2,004,269,463**
Non-current liabilities				
Interest bearing borrowings	-	-	-	-
Retirement benefit obligations	33,806,655	31,688,359	33,806,655	31,688,359
Deferred tax liabilities	66,005,130	63,100,497	66,005,130	63,100,497
Non-current portion of lease liability	-	-	-	-
Total non-current liabilities	**99,811,786**	**94,788,856**	**99,811,785**	**94,788,856**
Trade and other payables	143,817,357	153,625,600	141,095,112	149,736,606
Amounts due to related parties	8,713,699	1,868,270	13,260,506	2,405,051
Interest bearing borrowings	230,236,676	518,438,236	230,236,676	518,438,236
Lease liability	0	7,416,955	0	7,416,955
Income tax payable	43,484,504	36,761,764	43,484,504	36,761,764
Bank overdrafts	66,922,734	-	66,922,734	-
Total current liabilities	**493,174,969**	**718,110,825**	**494,999,532**	**714,758,612**
Total liabilities	**592,986,755**	**812,899,681**	**594,811,317**	**809,547,468**
Total equity and liabilities	**2,887,702,231**	**2,779,796,020**	**2,940,664,945**	**2,813,816,931**

It is certified that these financial statements have been prepared in compliance with the requirements of Companies Act No. 07 of 2007.

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Approved and signed for and on behalf of the Board.

Signd.
Pawan Tejwani
Director
11-Feb-26

Signd.
Chehan Perera
Director

CABLE SOLUTIONS PLC
STATEMENT OF CASH FLOWS
(All amounts in LKR)

	GROUP		COMPANY	
	Period Ended 31st December		Period Ended 31 December	
	2025 Unaudited	2024 Unaudited	2025 Unaudited	2024 Unaudited
Cash flows from operating activities				
Net profit before tax	**437,049,686**	**428,788,165**	**453,665,558**	**405,430,967**
Adjustments for:				
Depreciation on property, plant and equipment	80,621,522	76,314,040	79,679,302	75,775,807
Amortization on intangible assets	4,608,813	4,335,683	4,608,813	4,335,683
Amortization of right-of-use assets	4,561,995	4,351,188	4,561,995	4,351,188
Provision for defined benefit plan - gratuity	5,455,820	7,635,083	5,455,820	7,635,083
Interest expense	13,642,875	32,686,022	13,642,875	32,686,022
Operating profit before working capital changes	**545,940,711**	**554,110,182**	**561,614,363**	**530,214,751**
(Increase)/decrease in inventories	(3,933,477)	(169,673,970)	(5,278,310)	(163,018,215)
(Increase)/decrease in trade and other receivables	(362,922,558)	(44,750,507)	(324,878,873)	(38,081,810)
(Increase)/decrease in amounts due from related parties	3,195,813	(6,709,357)	(27,233,194)	(33,086,300)
Increase/(decrease) in amounts due to related parties	6,845,429	(35,636,182)	10,855,455	(58,415,168)
Increase/(decrease) in trade and other payables	(9,808,243)	12,877,275	(8,641,494)	34,145,572
Cash (used in) / generated from operations	**179,317,675**	**310,217,441**	**206,437,946**	**271,758,829**
Interest paid	(13,642,875)	(31,470,600)	(13,642,875)	(31,470,600)
Gratuity paid	(4,785,685)	(3,078,740)	(4,785,685)	(3,078,740)
Lease paid	(7,662,771)	(7,399,740)	(7,662,771)	(7,399,740)
Income tax paid	(69,515,989)	(51,549,170)	(69,515,989)	(51,549,170)
	(95,607,321)	(93,498,250)	(95,607,321)	(93,498,250)
Net cash flows generated from operating activities	**83,710,355**	**216,719,191**	**110,830,626**	**178,260,579**
Cash flows from investing activities				
Purchase of property, plant and equipment	(54,031,428)	(188,301,725)	(54,031,428)	(188,301,725)
Purchase of intangible assets	(2,268,822)		(2,268,822)	-
Disposal proceeds from sale of PPE	-		-	
Net cash used in investing activities	**(56,300,250)**	**(188,301,725)**	**(56,300,250)**	**(188,301,725)**
Cash flows from financing activities				
Dividend paid	(131,786,648)	(60,296,000)	(131,786,648)	(60,296,000)
Proceed from share issue	-	106,149,516	-	106,149,517
Borrowings obtained	1,237,101,274	1,656,769,732	1,237,101,274	1,656,769,732
Borrowings repaid	(1,538,448,094)	(1,507,718,419)	(1,538,448,094)	(1,507,718,419)
Net cash (used in) / from financing activities	**(433,133,468)**	**194,904,828**	**(433,133,468)**	**194,904,829**
Effect of movements in exchange rates	**(84,937,125)**	**61,446,297**	**(82,122,936)**	**62,554,474**
Net (decrease) / increase in cash and cash equivalents	(320,786,238)	161,875,997	(296,480,156)	122,309,209
Cash and cash equivalents at the beginning of the year (Note A)	304,865,544	92,975,444	277,166,210	88,944,210
Cash and cash equivalents at the end of the year (Note B)	**(15,920,695)**	**254,851,441**	**(19,313,946)**	**211,253,419**
At the beginning of the period				**Note A**
Cash at bank	304,784,050	151,491,917	277,084,716	148,651,639
Cash in hand	81,494	1,296,068	81,494	105,112
Bank overdraft	-	(59,812,541)	-	(59,812,541)
	304,865,544	**92,975,444**	**277,166,210**	**88,944,210**
At the end of the period				**Note B**
Cash at bank	50,916,795	254,770,981	47,523,543	211,172,959
Cash in hand	85,245	80,460	85,245	80,460
Bank overdraft	(66,922,733)	-	(66,922,734)	-
	(15,920,694)	**254,851,441**	**(19,313,946)**	**211,253,419**

CABLE SOLUTIONS PLC
STATEMENT OF CHANGES IN EQUITY
(All amounts in LKR)

	GROUP					
Description	**Stated capital**	**Revaluation reserve**	**Foreign Currency translation reserve**	**Retained earnings**	**Non-controlling interest**	**Total**
Balance at 01 April 2024	**11,400,000**	**89,054,631**	**312,994,003**	**1,091,359,924**	**(3,947)**	**1,504,804,611**
Shares Issued during the period	106,149,517	-	-	-	-	106,149,517
Total comprehensive income for the period						
Tax impact on revaluation reserve	-	-	-	-	-	-
Currency translation difference	-	-	-	-	-	-
Net Profit/Loss for the year	-	-	-	362,662,991	3,033	362,666,024
Other comprehensive income, net of taxes	-	-	-	-	-	-
	-	-	-	362,662,991	3,033	362,666,024
Currency Translation Difference	-	-	(15,303,795)	-	-	(15,303,795)
Dividend for the year 2023/2024	-	-	-	(60,236,000)	-	(60,236,000)
Balance at 31 December 2024	**117,549,517**	**89,054,631**	**297,690,208**	**1,393,786,915**	**(914)**	**1,898,080,356**
Balance at 01 January 2025	**117,549,517**	**89,054,631**	**297,690,208**	**1,393,786,915**	**(914)**	**1,898,080,356**
Shares Issued during the period		-	-	-	-	-
Total comprehensive income for the period						
Tax impact on revaluation reserve	-	-	-	-	-	-
Currency translation difference	-	-	-	-	-	-
Net Profit/Loss for the year	-	-	-	67,385,030	(1,695)	67,383,335
Other comprehensive income, net of taxes	-	13,625,358	-	(899,909)	-	12,725,449
	-	13,625,358	-	66,485,121	(1,695)	80,108,785
Currency Translation Difference	-	-	(11,292,802)	-	-	(11,292,802)
Dividend for the year	-	-	-	-	-	-
Balance at 31st March 2025	**117,549,517**	**102,679,989**	**286,397,406**	**1,460,272,036**	**(2,609)**	**1,966,896,339**
Balance at 01 April 2025	**117,549,517**	**102,679,989**	**286,397,406**	**1,460,272,036**	**(2,609)**	**1,966,896,339**
Share Issued During the Period	-	-	-	-	-	-
Currency translation difference	-	-	97,379,333	-	-	97,379,333
Net Profit/Loss for the year	-	-	-	362,228,113	(1,662)	362,226,452
Dividend for the year 2024/25	-	-	-	(131,786,648)	-	(131,786,648)
Total transactions with owners of the Company	-	-	-	-	-	-
Balance at 31 December 2025	**117,549,517**	**102,679,989**	**383,776,739**	**1,690,713,501**	**(4,271)**	**2,294,715,476**

CABLE SOLUTIONS PLC
STATEMENT OF CHANGES IN EQUITY
(All amounts in LKR)

	COMPANY					
Description	**Stated capital**	**Revaluation reserve**	**Foreign Currency translation reserve**	**Retained earnings**	**Non-controlling interest**	**Total**
Balance as at 01 April 2024	**11,400,000**	**89,054,631**	**318,917,138**	**1,133,988,516**	**-**	**1,553,360,285**
Shares Issued during the period	106,149,517	-	-	-	-	106,149,517
Total comprehensive income for the period						
Tax impact on revaluation reserve	-	-	-	-	-	-
Profit for the year	-	-	-	339,308,825	-	339,308,825
Other comprehensive income, net of taxes	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	339,308,825	-	339,308,825
Currency translation difference	-	-	(54,076,211)	-	-	(54,076,211)
Transaction with owners of the company						
Dividend for the year 2022/2023	-	-	-	(60,236,000)	-	(60,236,000)
Balance at 31 December 2024	**117,549,517**	**89,054,631**	**264,840,927**	**1,413,061,341**	**-**	**1,884,506,416**
Balance as at 01 January 2025	**117,549,517**	**89,054,631**	**264,840,927**	**1,413,061,341**	**-**	**1,884,506,416**
Shares Issued during the period		-	-	-	-	-
Total comprehensive income for the period						
Tax impact on revaluation reserve	-	-	-	-	-	-
Profit for the year	-	-	-	81,113,505	-	81,113,505
Other comprehensive income, net of taxes	-	13,625,358	-	(899,909)	-	12,725,449
Total comprehensive income for the period	-	13,625,358	-	80,213,596	-	93,838,954
Currency translation difference	-	-	25,924,093	-	-	25,924,093
Transaction with owners of the company						
Dividend for the year	-	-	-	-	-	-
Balance at 31st March 2025	**117,549,517**	**102,679,989**	**290,765,020**	**1,493,274,937**	**-**	**2,004,269,463**
Balance at 01 April 2025	**117,549,517**	**102,679,989**	**290,765,020**	**1,493,274,937**	**-**	**2,004,269,463**
Share Issued during the period	-	-	-	-	-	-
Total comprehensive income for the period						
Profit for the year	-	-	-	378,842,324	-	378,842,324
Other comprehensive income, net of taxes	-	-	-	-	-	-
Total comprehensive income for the period	-	-		378,842,324	-	378,842,324
Currency translation difference	-	-	94,528,489	-	-	94,528,489
Transactions with owners of the Company						
Dividend for the year 2024/2025	-	-	-	(131,786,648)	-	(131,786,648)
Balance at 31 December 2025	**117,549,517**	**102,679,989**	**385,293,509**	**1,740,330,613**	**-**	**2,345,853,628**

CABLE SOLUTIONS PLC
NOTES TO THE FINANCIAL STATEMENTS

01 Corporate Information

1.1 Reporting entity – Domicile and legal form

Cable Solutions PLC ("the Company") is a limited liability company incorporated and domiciled in Sri Lanka. The registered office of the Company is located at Rammuthugala Estate, Rammuthugala, Kadawatha, Sri Lanka. The principal place of business is also at the same place

1.2 Principal activities and nature of operations

The Company is engaged in manufacturing and exporting of cables and related products. There were no significant changes in the nature of the principal activities of the Company during the financial year under review. The principal activity of the subsidiary is manufacturing cable assemblies in India.

1.3 Parent company

The Company's immediate parent entity is ACL Cables PLC.

02 Condensed Interim Financial Statements

The financial statements for the period ended 31st December 2025, includes "the Company" referring to Cable Solutions PLC.

The Company has also presented the statement of comprehensive income and the statement of financial position in United States Dollars (USD) since the functional currency of the enterprise is USD.

1.8 Approval of Financial Statements

The condensed interim financial statements of the Company for the 09 months ended 31 December 2025 were authorized for issue by the Board of Directors on 11 February 2026.

2.3 Basis of Preparation

The condensed interim financial statements of the Company have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 Interim Financial Reporting . The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 31 March 2025.

03 Accounting Policies

The accounting policies adopted are consistent with those of the previous financial year.

04 Contingencies, Capital and Other Commitments

There were no significant contingencies, capital and other commitments as at the reporting date.

05 Key Ratios of the Group and the Company

(calculated for 09 months period- for both years)

	Group		Company	
	Period Ended 31 December		Period Ended 31 December	
	2025	2024	2025	2024
Profitability Ratios				
Gross Profit Margin	32.24%	32.72%	32.50%	32.87%
Net Profit Margin	13.90%	15.16%	14.61%	14.28%
Return on Assets (ROA)	17.04%	18.79%	17.56%	17.47%
Return on Equity (ROE)	22.67%	28.74%	23.22%	26.32%

05 Key Ratios contd..

	Group		Company	
	Period Ended 31 December		Period Ended 31 December	
	2025	2024	2025	2024
Liquidity Ratios				
Current Ratio	4.28	2.48	4.40	2.56
Quick Ratio	2.75	1.53	2.89	1.60
Efficiency Ratios				
Inventory Turnover	3.13	3.14	3.14	3.15
Accounts Receivable Turnover	3.24	3.69	3.17	3.57
Assets To Turnover	1.23	1.24	1.20	1.22
Gearing Ratios				
Net Debt to Equity	0.11	0.18	0.11	0.20
Debt to Assets	0.10	0.21	0.10	0.21
Interest Coverage Ratio	33.04	14.12	34.25	13.40
Investor Ratios				
Earnings per Share (EPS) - LKR	0.77	0.77	0.80	0.72
Net Asset Value per Share - LKR	4.88	3.95	4.98	4.00
Price/Earnings (PE) Ratio	14.42	9.64	13.79	10.30

06 The Company has issued Fourteen Million Six Hundred and Sixty Six Thousand Six Hundred (14,666,600),New Ordinary Voting Shares each at Rs. 7.50/- to the general public on 23 July 2024.

07 **List of the Shareholders**

20 largest shareholders as at 31 December 2025

		No. of Shares	%
1	ACL Cables PLC	240,039,966	51.00%
2	Pawan Nand Tejwani	92,199,983	19.59%
3	Sathiendra Ranjan Mather	25,500,000	5.42%
4	Insite Holdings (Pvt) Ltd	18,920,000	4.02%
5	P & S Bakers (Pvt) Ltd	9,120,000	1.94%
6	Rosewood (Pvt) Ltd	5,700,000	1.21%
7	Naomi Rashmini Mather	4,844,680	1.03%
8	Tempest PE Partners (Pvt) Ltd	3,200,033	0.68%
9	Senkadagala Finance PLC/G.A.M.P.Chandana	2,953,000	0.63%
10	Ranavav Holdings (Pvt) Ltd	2,500,000	0.53%
11	Amarakoon Mudiyanselage Weerasinghe	2,400,709	0.51%
12	Merchant Bank of Sri Lanka & Finance PLC	2,250,000	0.48%
13	Vishvanath Shamindre Peiris	2,041,300	0.43%
14	Asitha Vidanagamage	1,890,000	0.40%
15	Alpex Marine (Pvt) Ltd	1,883,416	0.40%
16	Commercial Bank of Ceylon PLC/Ayenka Holdings (Pvt) Ltd	1,500,000	0.32%
17	Wijaywickrama Kotigalage Gihan Nissanka Perera	1,500,000	0.32%
18	Employee Trust Fund Board	1,486,762	0.32%
19	Fathima Rahumathul Ifra	1,458,016	0.31%
20	Seylan Bank PLC/W.R.R.M.R.W.A. Aratnayake	1,250,000	0.27%

08 Directors' Interest in Shares of the Company as at 31 December 2025

		No. of Shares	%
1	Pawan Nand Tejwani	92,199,983	19.59%
2	Daya Wahalathanthri	-	0.00%
3	Chehan Prasanna Richard Perera	-	0.00%
4	Upali Gotabaya Madanayake	-	0.00%
5	Hiran Arjuna Suren Madanayake	-	0.00%
6	Mahesh Amarasiri	-	0.00%
7	Kusal Jayawardana	-	0.00%
8	Naomi Rashmini Mather	4,844,680	1.03%
		97,044,663	20.62%

Shares held by public as at 31 December 2025	**85,961,938**	**18.26%**
Total number of shares as at 31 December 2025	**470,666,600**	**100.00%**
No of public shareholders as at 31 December 2025	**2,558**	

The applicable option under CSE rule 7.13.1 (i) (b) on minimum public holding is option 1 and float adjusted market capitalization as of 31.12.2025 was Rs.1,272,236,682.40/-

09 Market Price/Share Details

Closing Market Price/share- 31 December 2025	LKR	**14.80**
Highest Market Price/share- for quarter	LKR	**16.30**
Lowest Market Price/share- for quarter	LKR	**13.90**

10 Post Balance Sheet Events

The Directors of the company has declared an Interim Dividend of LKR 0.28 per share for FY24/25.

CABLE SOLUTIONS PLC
STATEMENT OF PROFIT OR LOSS
(All amounts in USD)

	GROUP					
	Quarter ended 31 December			Period ended 31 December		
	2025 Unaudited	2024 Unaudited	Variance	2025 Unaudited	2024 Unaudited	Variance
Revenue	2,734,215	2,710,200	1%	8,599,293	8,023,922	7%
Cost of sales	(1,861,297)	(1,787,080)	4%	(5,826,922)	(5,398,187)	8%
Gross profit	**872,917**	**923,120**	**-5%**	**2,772,371**	**2,625,735**	**6%**
Other Income	-	(2,709)	-100%	-	2,585	-100%
Administrative expenses	(353,441)	(217,531)	62%	(1,011,646)	(812,901)	24%
Distribution expenses	(100,171)	(94,688)	6%	(273,787)	(267,863)	2%
Results from operating activities	**419,306**	**608,192**	**-31%**	**1,486,938**	**1,547,556**	**-4%**
Net finance Income/(Expense)	(8,831)	(30,044)	-71%	(45,011)	(109,615)	-59%
Profit before tax	**410,475**	**578,148**	**-29%**	**1,441,927**	**1,437,941**	**0%**
Income tax expenses	(70,962)	(79,914)	-11%	(246,859)	(221,745)	11%
Profit for the Period	**339,513**	**498,234**	**-32%**	**1,195,068**	**1,216,196**	**-2%**
Profit attributable to:						
Equity holders of the Company	339,530	498,222	-32%	1,195,074	1,216,186	-2%
Non-controlling interest	(17)	12		(5)	10	
	339,513	**498,234**	**-32%**	**1,195,068**	**1,216,196**	**-2%**
Basic Earning Per Share	**0.0007**	**0.0011**		**0.0025**	**0.0026**	

** Reclassification of items of FY24/25- Q-2 has been done to match with current format.*

CABLE SOLUTIONS PLC
STATEMENT OF COMPREHENSIVE INCOME
(All amounts in USD)

GROUP

	Quarter ended 31 December			Period ended 31 December		
	2025 Unaudited	**2024 Unaudited**	**Variance**	**2025 Unaudited**	**2024 Unaudited**	**Variance**
Profit for the period	**339,513**	**498,234**	**-32%**	**1,195,068**	**1,216,196**	**-2%**
Comprehensive Income	-	-		-	-	
Actuarial gain/(loss) on defined benefit obligation	-	-		-	-	
Tax Impact on remeasurement of retirement benefit obligation	-	-		-	-	
Impact on reversal of Differed tax on revaluation reserve	-	-		-	-	
Total comprehensive income for the period	-	-		-	-	
Total comprehensive income for the period, net of tax	**339,513**	**498,234**	**-32%**	**1,195,068**	**1,216,196**	**-2%**
Attributable to:						
Equity holders of the parent	339,530	498,222	-32%	1,195,074	1,216,186	-2%
Non-controlling interest	(17)	12		(5)	10	
	339,513	**498,234**	**-32%**	**1,195,068**	**1,216,196**	**-2%**

CABLE SOLUTIONS PLC
STATEMENT OF PROFIT OR LOSS
(All amounts in USD)

COMPANY

	Quarter ended 31 December			Period ended 31 December		
	2025 Unaudited	**2024 Unaudited**	**Variance**	**2025 Unaudited**	**2024 Unaudited**	**Variance**
Revenue	2,717,689	2,676,318	2%	8,555,853	7,965,880	7%
Cost of sales	(1,848,719)	(1,770,990)	4%	(5,775,042)	(5,347,775)	8%
Gross profit	**868,970**	**905,328**	**-4%**	**2,780,811**	**2,618,105**	**6%**
Other Income	-		0%	-	2,583	0%
Administrative expenses	(332,566)	(296,022)	12%	(967,025)	(883,598)	9%
Distribution expenses	(100,171)	(94,688)	6%	(272,029)	(267,863)	2%
Results from operating	**436,233**	**514,617**	**-15%**	**1,541,758**	**1,469,226**	**5%**
Net finance Income/(Expense)	(8,831)	(30,044)	-71%	(45,011)	(109,615)	-59%
Profit before tax	**427,402**	**484,573**	**-12%**	**1,496,747**	**1,359,611**	**10%**
Income tax expenses	(70,962)	(79,914)	-11%	(246,859)	(221,745)	11%
Profit for the Period	**356,440**	**404,659**	**-12%**	**1,249,888**	**1,137,866**	**10%**
Profit attributable to:						
Equity holders of the Company	356,440	404,659	-12%	1,249,888	1,137,866	10%
Non-controlling interest	-	-		-	-	
	356,440	**404,659**	**-12%**	**1,249,888**	**1,137,866**	
Basic Earning Per Share	**0.0008**	**0.0009**		**0.0027**	**0.0024**	

** Reclassification of items of FY24/25- Q-2 has been done to match with current format.*

CABLE SOLUTIONS PLC
STATEMENT OF COMPREHENSIVE INCOME
(All amounts in USD)

COMPANY

	Quarter ended 31 December			Period ended 31 December		
	2025 Unaudited	**2024 Unaudited**	**Variance**	**2025 Unaudited**	**2024 Unaudited**	**Variance**
Profit for the period	**356,440**	**404,659**	**-12%**	**1,249,888**	**1,137,866**	**10%**
Comprehensive Income	-	-		-	-	
Actuarial gain/(loss) on defined benefit obligation	-	-		-	-	
Tax Impact on remeasurement of retirement benefit obligation	-	-		-	-	
Impact on reversal of Differed tax on revaluation reserve	-	-		-	-	
Total comprehensive income for the period	-	-		-	-	
Total comprehensive income for the period, net of tax	**356,440**	**404,659**	**-12%**	**1,249,888**	**1,137,866**	**10%**
Attributable to:						
Equity holders of the parent	356,440	404,659	-12%	1,249,888	1,137,866	10%
Non-controlling interest	-	-		-	-	
	356,440	**404,659**	**-12%**	**1,249,888**	**1,137,866**	**10%**

CABLE SOLUTIONS PLC
STATEMENT OF FINANCIAL POSITION
(All amounts in USD)

	GROUP		COMPANY	
	As at 31 December	As at 31st March	As at 31 December	As at 31st March
	2025 Unaudited	2025 Audited	2025 Unaudited	2025 Audited
ASSETS				
Non-current assets				
Property, plant and equipment	2,473,378	2,562,410	2,431,335	2,515,430
Right-of-use of assets	-	15,051	-	15,051
Intangible assets	31,857	39,499	31,857	39,499
Investment in subsidiary	-	-	1,219	1,219
Total non-current assets	**2,505,234**	**2,616,959**	**2,464,411**	**2,571,199**
Current assets				
Inventories	2,432,343	2,531,039	2,408,419	2,501,476
Trade and other receivables	4,047,850	3,009,525	4,045,337	3,135,277
Amounts due from related parties	165,767	184,183	414,832	342,030
Cash and bank balances	164,534	1,028,770	153,586	935,298
Total current assets	**6,810,493**	**6,753,517**	**7,022,174**	**6,914,081**
Total assets	**9,315,728**	**9,370,476**	**9,486,585**	**9,485,280**
EQUITY AND LIABILITIES				
Capital and reserve				
Stated capital	451,036	451,036	451,036	451,036
Revaluation reserve	574,637	574,637	574,637	574,637
Currency translation reserve	(16,886)	(32,709)	(3,741)	(3,741)
Retained earnings	6,393,986	5,634,599	6,545,791	5,731,590
Total shareholders' equity	7,402,773	6,627,563	7,567,723	6,753,522
Non-controlling interest	(13)	(8)	-	-
Total equity	**7,402,760**	**6,627,556**	**7,567,723**	**6,753,522**
Non-current liabilities				
Interest bearing borrowings	-	-	-	-
Retirement benefit obligations	109,060	106,933	109,060	106,933
Deferred tax liabilities	212,933	212,933	212,933	212,933
Non-current portion of lease liability	-	-	-	-
Total non-current liabilities	**321,993**	**319,865**	**321,993**	**319,865**
Trade and other payables	463,947	518,197	455,173	505,225
Amounts due to related parties	28,110	6,306	42,778	8,116
Interest bearing borrowings	742,744	1,749,471	742,744	1,749,471
Lease liability	(0)	25,029	(0)	25,029
Income tax payable	140,281	124,052	140,281	124,052
Bank overdrafts	215,893	-	215,893	-
Total current liabilities	**1,590,975**	**2,423,055**	**1,596,868**	**2,411,892**
Total liabilities	**1,912,968**	**2,742,920**	**1,918,861**	**2,731,758**
Total equity and liabilities	**9,315,728**	**9,370,476**	**9,486,585**	**9,485,280**

It is certified that these financial statements have been prepared in compliance with the requirements of Companies Act No. 07 of 2007.

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Approved and signed for and on behalf of the Board.

Signd.
Pawan Tejwani
Director
11-Feb-26

Signd.
Chehan Perera
Director

CABLE SOLUTIONS PLC
STATEMENT OF CHANGES IN EQUITY
(All amounts in USD)

	GROUP					
Description	**Stated capital**	**Revaluation reserve**	**Foreign Currency translation reserve**	**Retained earnings**	**Non-controlling interest**	**Total**
Balance at 01 April 2024	**100,000**	**528,658**	**(28,968)**	**4,391,165**	**(12)**	**4,990,843**
Shares Issued during the period	351,036	-	-	-	-	351,036
Total comprehensive income for the period						
Tax impact on revaluation reserve	-	-	-	-	-	-
Net Profit/Loss for the year	-	-	-	1,216,186	10	1,216,196
Other comprehensive income, net of taxes	-	-	-		-	-
	-	-	-	1,216,186	10	1,216,196
Currency Translation Difference	-	-	(217)	-	-	(217)
Dividend for the year 2023/2024	-	-	-	(200,000)	-	(200,000)
Balance at 31 December 2024	**451,036**	**528,658**	**(29,185)**	**5,407,351**	**(2)**	**6,357,858**
Balance at 01 January 2025	**451,036**	**528,658**	**(29,185)**	**5,407,351**	**(2)**	**6,357,858**
Shares Issued during the period		-	-	-	-	-
Total comprehensive income for the period						
Tax impact on revaluation reserve	-	-	-	-	-	-
Net Profit/Loss for the year	-	-	-	230,269	(6)	230,263
Other comprehensive income, net of taxes	-	45,979	-	(3,021)	-	42,958
	-	45,979	-	227,248	(6)	273,221
Currency Translation Difference	-	-	(3,524)	-	-	(3,524)
Dividend for the year 2023/2024	-	-	-		-	-
Balance at 31 March 2025	**451,036**	**574,637**	**(32,709)**	**5,634,599**	**(8)**	**6,627,556**
Balance at 01 April 2025	**451,036**	**574,637**	**(32,709)**	**5,634,599**	**(8)**	**6,627,556**
Share Issued During the Period	-	-	-	-	-	-
Currency translation difference	-	-	15,823	-	-	15,823
Net Profit/Loss for the year	-	-	-	1,195,074	(5)	1,195,068
Adjustment for previous year balance						-
Dividend for the year 2024/25	-	-	-	(435,687)	-	(435,687)
	-	-	15,823	759,387	(5)	775,204
Total transactions with owners of the Company	-	-	-	-	-	-
Balance at 31 December 2025	**451,036**	**574,637**	**(16,886)**	**6,393,986**	**(13)**	**7,402,760**

CABLE SOLUTIONS PLC
STATEMENT OF CHANGES IN EQUITY
(All amounts in USD)

	COMPANY					
Description	**Stated capital**	**Revaluation reserve**	**Foreign Currency translation reserve**	**Retained earnings**	**Non-controlling interest**	**Total**
Balance as at 01 April 2024	**100,000**	**528,658**	**-**	**4,523,230**	**-**	**5,151,888**
Shares Issued during the period	351,036	-	-	-	-	351,036
Total comprehensive income for the period						
Tax impact on revaluation reserve	-	-	-	-	-	-
Profit for the year	-	-	-	1,137,866	-	1,137,866
Other comprehensive income, net of taxes	-		-		-	-
Total comprehensive income for the period	-	-	-	1,137,866	-	1,137,866
Currency translation difference	-	-		-	-	-
Transaction with owners of the company						
Dividend for the year 2022/2023	-	-	-	(200,000)	-	(200,000)
Balance at 31 December 2024	**451,036**	**528,658**	**-**	**5,461,096**	**-**	**6,440,790**
Balance at 01 January 2025	**451,036**	**528,658**	**-**	**5,461,096**	**-**	**6,440,790**
Shares Issued during the period		-	-	-	-	-
Total comprehensive income for the period						
Tax impact on revaluation reserve	-	-	-	-	-	-
Profit for the year	-	-	-	273,515	-	273,515
Other comprehensive income, net of taxes	-	45,979	-	(3,021)	-	42,958
Total comprehensive income for the period	-	45,979	-	270,494	-	316,473
Currency translation difference	-	-	(3,741)	-	-	(3,741)
Transaction with owners of the company						
Dividend for the year 2022/2023	-	-	-	-	-	-
Balance at 31 March 2025	**451,036**	**574,637**	**(3,741)**	**5,731,590**	**-**	**6,753,522**
Balance at 01 April 2025	**451,036**	**574,637**	**(3,741)**	**5,731,590**	**-**	**6,753,522**
Share Issued during the period	-	-	-	-	-	-
Total comprehensive income for the period						
Profit for the year	-	-	-	1,249,888	-	1,249,888
Other comprehensive income, net of taxes	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	1,249,888	-	1,249,888
Currency translation difference	-	-	-	-	-	-
Transactions with owners of the Company						
Dividend for the year 2024/2025	-	-	-	(435,687)	-	(435,687)
Balance at 31 December 2025	**451,036**	**574,637**	**(3,741)**	**6,545,791**	**-**	**7,567,723**