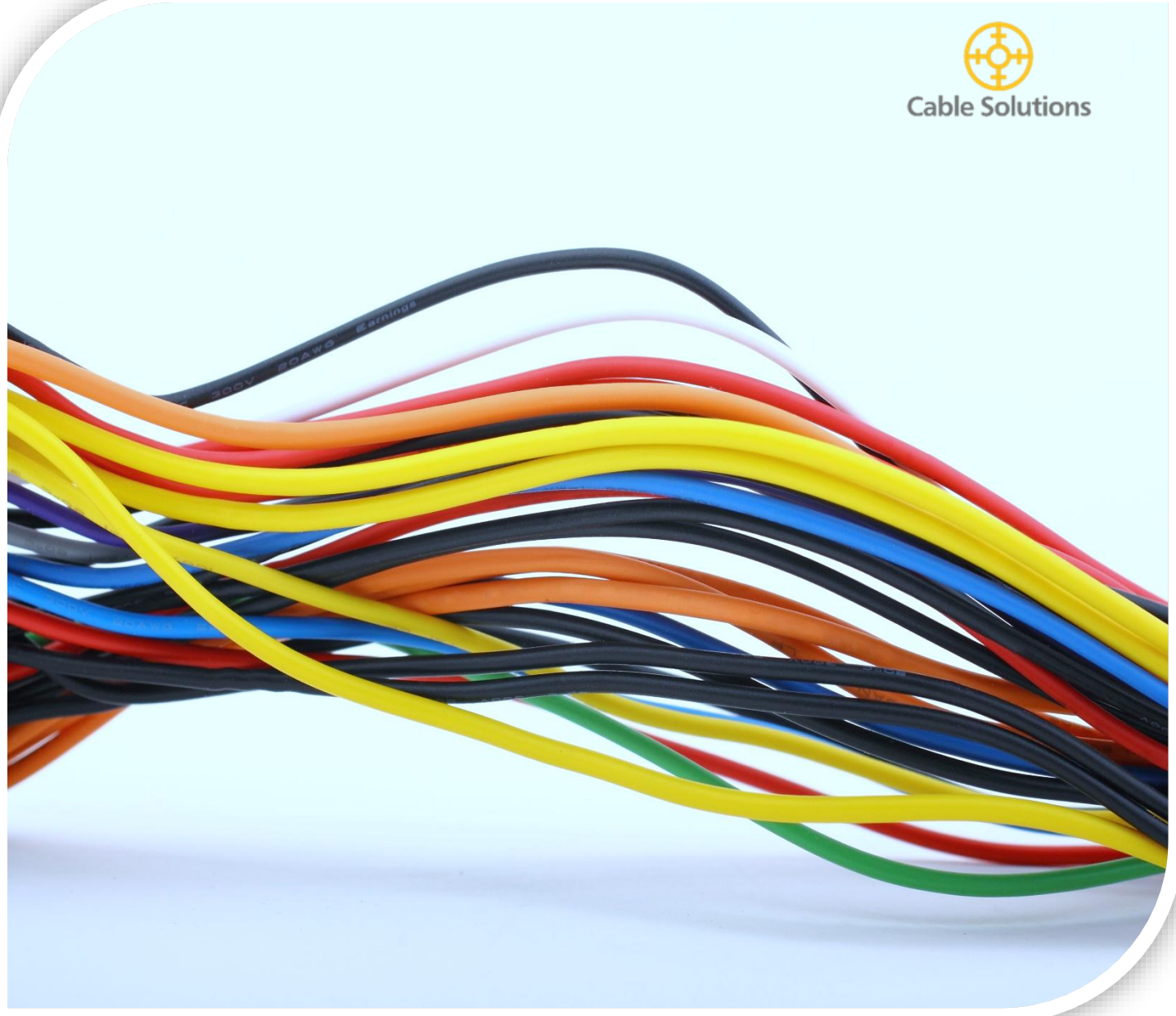
Cable Solutions



# Interim Financial Statements for the Three Months Ended 30 June 2026 - Unaudited

**Cable Solutions PLC- PB00286030**

# FINANCIAL REVIEW

Cable Solutions PLC commenced FY2026/27 with a strong revenue performance, supported by sustained demand across its export-oriented customer base despite a challenging operating environment marked by elevated raw material prices and increasing labour costs.

Group revenue for the quarter ended 30 June 2026 amounted to LKR 988 million, representing an 11% year-on-year increase compared to LKR 892 million in the corresponding quarter of the previous year. Growth was mainly driven by higher export and deemed export sales, supported by new customer acquisitions and increased order volumes from existing customers.

Despite the strong topline performance, profitability came under pressure as higher copper prices and manufacturing costs outpaced revenue growth. Consequently, gross profit declined to LKR 276 million, while the gross profit margin reduced to 27.9% from 32.6% in Q1 FY2025/26.

Group EBIT declined to LKR 127 million from LKR 170 million, reflecting higher administrative expenses arising from salary revisions, operational expansion, and inflationary cost pressures. Net profit after tax amounted to LKR 99 million, representing a 26% year-on-year decline, although the Group continued to maintain a healthy balance sheet and prudent capital structure.

The India operation continued to expand its customer base and production capabilities during the quarter. While the subsidiary remains in its growth phase, management expects operational efficiencies and improved capacity utilization to enhance future performance.

From macroeconomic perspective, global copper prices remained elevated during the quarter, continuing to place pressure on manufacturing costs. However, demand across renewable energy, industrial automation, telecommunications, and infrastructure sectors remained supportive of the Group's long-term growth outlook.

Looking ahead, management remains focused on improving operational efficiencies, strengthening export market penetration, and expanding its value-added product portfolio to deliver sustainable long-term growth.

**CABLE SOLUTIONS PLC**
**STATEMENT OF PROFIT OR LOSS**
**(All amounts in LKR)**

| | GROUP | | | | | |
|---|---|---|---|---|---|---|
| | Quarter ended 30 June | | | Period ended 30 June | | |
| | 2026 Unaudited | 2025 Unaudited | Variance | 2026 Unaudited | 2025 Unaudited | Variance |
| Revenue | 988,146,397 | 891,859,636 | 11% | 988,146,397 | 891,859,636 | 11% |
| Cost of sales | (712,415,088) | (601,285,531) | 18% | (712,415,088) | (601,285,531) | 18% |
| **Gross profit** | **275,731,310** | **290,574,105** | **-5%** | **275,731,310** | **290,574,105** | **-5%** |
| Other Income | - | - | 0% | - | - | 0% |
| Administrative expenses | (118,427,195) | (96,018,102) | 23% | (118,427,195) | (96,018,102) | 23% |
| Distribution expenses | (30,226,143) | (24,876,123) | 22% | (30,226,143) | (24,876,123) | 22% |
| **Results from operating activities** | **127,077,972** | **169,679,880** | **-25%** | **127,077,972** | **169,679,880** | **-25%** |
| Net finance Income/(Expense) | (6,414,765) | (6,829,608) | -6% | (6,414,765) | (6,829,608) | -6% |
| **Profit before tax** | **120,663,207** | **162,850,272** | **-26%** | **120,663,207** | **162,850,272** | **-26%** |
| Income tax expenses | (21,578,715) | (28,329,889) | -24% | (21,578,715) | (28,329,889) | -24% |
| **Profit for the Period** | **99,084,492** | **134,520,383** | **-26%** | **99,084,492** | **134,520,383** | **-26%** |
| **Profit attributable to:** | | | | | | |
| Equity holders of the Company | 99,085,494 | 134,521,130 | -26% | 99,085,494 | 134,521,130 | -26% |
| Non-controlling interest | (1,002) | (747) | | (1,002) | (747) | |
| | **99,084,492** | **134,520,383** | **-26%** | **99,084,492** | **134,520,383** | **-26%** |
| **Basic Earning Per Share** | **0.2105** | **0.2858** | | **0.2105** | **0.2858** | |

**CABLE SOLUTIONS PLC**
**STATEMENT OF COMPREHENSIVE INCOME**
**(All amounts in LKR)**

| | GROUP | | | | | |
|---|---|---|---|---|---|---|
| | Quarter ended 30 June | | | Period ended 30 June | | |
| | 2026 Unaudited | 2025 Unaudited | Variance | 2026 Unaudited | 2025 Unaudited | Variance |
| **Profit for the period** | **99,084,492** | **134,520,383** | **-26%** | **99,084,492** | **134,520,383** | **-26%** |
| **Comprehensive Income** | - | - | | - | - | |
| Actuarial gain/(loss) on defined benefit obligation | - | - | | - | - | |
| Tax Impact on remeasurement of retirement benefit obligation | - | - | | - | - | |
| Impact on reversal of Differed tax on revaluation reserve | - | - | | - | - | |
| Total comprehensive income for the period | - | - | | - | - | |
| **Total comprehensive income for the period, net of tax** | **99,084,492** | **134,520,383** | **-26%** | **99,084,492** | **134,520,383** | **-26%** |
| **Attributable to:** | | | | | | |
| Equity holders of the parent | 99,085,494 | 134,521,130 | -26% | 99,085,494 | 134,521,130 | -26% |
| Non-controlling interest | (1,002) | (747) | | (1,002) | (747) | |
| | **99,084,492** | **134,520,383** | **-26%** | **99,084,492** | **134,520,383** | **-26%** |

**CABLE SOLUTIONS PLC**
**STATEMENT OF PROFIT OR LOSS**
**(All amounts in LKR)**

| | COMPANY | | | | | |
|---|---|---|---|---|---|---|
| | Quarter ended 30 June | | | Period ended 30 June | | |
| | 2026 Unaudited | 2025 Unaudited | Variance | 2026 Unaudited | 2025 Unaudited | Variance |
| Revenue | 987,090,852 | 882,610,110 | 12% | 987,090,852 | 882,610,110 | 12% |
| Cost of sales | (709,300,026) | (588,344,573) | 21% | (709,300,026) | (588,344,573) | 21% |
| **Gross profit** | **277,790,826** | **294,265,537** | **-6%** | **277,790,826** | **294,265,537** | **-6%** |
| Other Income | - | - | 0% | - | - | 0% |
| Administrative expenses | (110,463,224) | (92,888,211) | 19% | (110,463,224) | (92,888,211) | 19% |
| Distribution expenses | (30,226,143) | (24,348,741) | 24% | (30,226,143) | (24,348,741) | 24% |
| **Results from operating** | **137,101,459** | **177,028,585** | **-23%** | **137,101,459** | **177,028,585** | **-23%** |
| Net finance Income/(Expense) | (6,414,765) | (6,829,608) | -6% | (6,414,765) | (6,829,608) | -6% |
| **Profit before tax** | **130,686,694** | **170,198,977** | **-23%** | **130,686,694** | **170,198,977** | **-23%** |
| Income tax expenses | (21,578,715) | (28,329,889) | -24% | (21,578,715) | (28,329,889) | -24% |
| **Profit for the Period** | **109,107,979** | **141,869,088** | **-23%** | **109,107,979** | **141,869,088** | **-23%** |
| **Profit attributable to:** | | | | | | |
| Equity holders of the Company | 109,107,979 | 141,869,088 | -23% | 109,107,979 | 141,869,088 | -23% |
| Non-controlling interest | - | - | | - | - | |
| | **109,107,979** | **141,869,088** | **-23%** | **109,107,979** | **141,869,088** | |
| **Basic Earning Per Share** | **0.2318** | **0.3014** | | **0.2318** | **0.3014** | |

**CABLE SOLUTIONS PLC**
**STATEMENT OF COMPREHENSIVE INCOME**
**(All amounts in LKR)**

**COMPANY**

| | Quarter ended 30 June | | | Period ended 30 June | | |
|---|---|---|---|---|---|---|
| | **2026 Unaudited** | **2025 Unaudited** | **Variance** | **2026 Unaudited** | **2025 Unaudited** | **Variance** |
| **Profit for the period** | **109,107,979** | **141,869,088** | **-23%** | **109,107,979** | **141,869,088** | **-23%** |
| **Comprehensive Income** | - | - | | - | - | |
| Actuarial gain/(loss) on defined benefit obligation | - | - | | - | - | |
| Tax Impact on remeasurement of retirement benefit obligation | - | - | | - | - | |
| Tax Impact on asset revaluation | - | - | | - | - | |
| Impact on reversal of Differed tax on revaluation reserve | - | - | | - | - | |
| **Total comprehensive income for the period, net of tax** | **109,107,979** | **141,869,088** | **-23%** | **109,107,979** | **141,869,088** | **-23%** |
| **Attributable to:** | | | | | | |
| Equity holders of the parent | 109,107,979 | 141,869,088 | -23% | 109,107,979 | 141,869,088 | -23% |
| Non-controlling interest | - | - | | - | - | |
| | **109,107,979** | **141,869,088** | **-23%** | **109,107,979** | **141,869,088** | **-23%** |

**CABLE SOLUTIONS PLC**
**STATEMENT OF FINANCIAL POSITION**
**(All amounts in LKR)**

| | GROUP | | COMPANY | |
|---|---|---|---|---|
| | As at 30 June | As at 31 March | As at 30 June | As at 31 March |
| | 2026 Unaudited | 2026 Unaudited | 2026 Unaudited | 2026 Unaudited |
| **ASSETS** | | | | |
| **Non-current assets** | | | | |
| Property, plant and equipment | 835,000,631 | 810,563,086 | 821,905,066 | 798,284,198 |
| Right-of-use of assets | 26,086,433 | 26,715,641 | 26,086,433 | 26,715,641 |
| Intangible assets | 8,013,936 | 8,771,065 | 8,013,936 | 8,771,065 |
| Investment in subsidiary | - | - | 410,391 | 384,179 |
| **Total non-current assets** | **869,101,000** | **846,049,792** | **856,415,826** | **834,155,084** |
| **Current assets** | | | | |
| Inventories | 934,210,858 | 719,656,735 | 901,071,862 | 690,827,712 |
| Trade and other receivables | 1,721,623,015 | 1,372,566,024 | 1,728,497,504 | 1,397,028,536 |
| Amounts due from related parties | 47,942,524 | 17,948,044 | 180,821,148 | 122,058,426 |
| Cash and bank balances | 153,650,489 | 105,315,826 | 84,551,454 | 77,516,473 |
| **Total current assets** | **2,857,426,887** | **2,215,486,629** | **2,894,941,968** | **2,287,431,147** |
| **Total assets** | **3,726,527,887** | **3,061,536,421** | **3,751,357,794** | **3,121,586,231** |
| **EQUITY AND LIABILITIES** | | | | |
| **Capital and reserve** | | | | |
| Stated capital | 117,549,517 | 117,549,517 | 117,549,517 | 117,549,517 |
| Revaluation reserve | 102,679,989 | 102,679,989 | 102,679,989 | 102,679,989 |
| Currency translation reserve | 582,246,833 | 409,927,964 | 592,022,729 | 423,301,360 |
| Retained earnings | 1,834,002,864 | 1,734,917,369 | 1,895,919,627 | 1,786,811,648 |
| Total shareholders' equity | 2,636,479,203 | 2,365,074,840 | 2,708,171,862 | 2,430,342,514 |
| Non-controlling interest | (5,500) | (4,498) | - | - |
| **Total equity** | **2,636,473,702** | **2,365,070,342** | **2,708,171,862** | **2,430,342,514** |
| **Non-current liabilities** | | | | |
| Interest bearing borrowings | - | - | - | - |
| Retirement benefit obligations | 39,705,578 | 35,368,925 | 39,705,578 | 35,368,925 |
| Deferred tax liabilities | 71,686,362 | 67,107,643 | 71,686,362 | 67,107,643 |
| Non-current portion of lease liability | - | - | - | - |
| **Total non-current liabilities** | **111,391,940** | **102,476,568** | **111,391,940** | **102,476,568** |
| Trade and other payables | 460,102,463 | 153,687,232 | 408,053,618 | 148,464,868 |
| Amounts due to related parties | 41,888,606 | 43,115,898 | 47,069,199 | 43,115,898 |
| Interest bearing borrowings | 405,132,281 | 314,492,011 | 405,132,281 | 314,492,011 |
| Lease liability | 26,958,409 | 27,212,792 | 26,958,409 | 27,212,792 |
| Income tax payable | 32,207,641 | 26,369,052 | 32,207,641 | 26,369,052 |
| Bank overdrafts | 12,372,845 | 29,112,528 | 12,372,845 | 29,112,528 |
| **Total current liabilities** | **978,662,244** | **593,989,512** | **931,793,992** | **588,767,148** |
| **Total liabilities** | **1,090,054,185** | **696,466,080** | **1,043,185,932** | **691,243,716** |
| **Total equity and liabilities** | **3,726,527,887** | **3,061,536,422** | **3,751,357,794** | **3,121,586,231** |

It is certified that these financial statements have been prepared in compliance with the requirements of Companies Act No. 07 of 2007.

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Approved and signed for and on behalf of the Board.

**Signd.**
**Pawan Tejwani**
Director
13.08.2026

**Signd.**
**Mahesh Amarasiri**
Director

**CABLE SOLUTIONS PLC**
**STATEMENT OF CASH FLOWS**
**(All amounts in LKR)**

| | GROUP | | COMPANY | |
|---|---|---|---|---|
| | Period Ended 30 June | | Period Ended 30 June | |
| | 2026 Unaudited | 2025 Unaudited | 2026 Unaudited | 2025 Unaudited |
| **Cash flows from operating activities** | | | | |
| **Net profit before tax** | **120,663,207** | **162,850,272** | **130,686,694** | **170,198,977** |
| Adjustments for: | | | | |
| Depreciation on property, plant and equipment | 30,357,474 | 25,850,886 | 30,046,859 | 25,517,992 |
| Amortization on intangible assets | 1,320,470 | 1,453,628 | 1,320,470 | 1,453,628 |
| Amortization of right-of-use assets | 2,388,505 | 1,496,933 | 2,388,505 | 1,496,933 |
| Provision for defined benefit plan - gratuity | 1,967,664 | 1,799,467 | 1,967,664 | 1,799,467 |
| Interest expense | 6,414,765 | 6,829,608 | 6,414,765 | 6,829,608 |
| Reversal of impairment provision | - | - | - | - |
| Gain on disposal of property, plant and equipment (net) | - | - | - | - |
| **Operating profit before working capital changes** | **163,112,085** | **200,280,793** | **172,824,957** | **207,296,605** |
| (Increase)/decrease in inventories | (214,554,124) | 47,043,559 | (210,244,150) | 43,645,354 |
| (Increase)/decrease in trade and other receivables | (349,056,990) | (361,139,145) | (331,468,967) | (449,233,315) |
| (Increase)/decrease in amounts due from related parties | (29,994,481) | (3,401,561) | (58,762,722) | 83,638,824 |
| Increase/(decrease) in amounts due to related parties | (1,227,292) | 2,680,092 | 3,953,301 | 2,143,310 |
| Increase/(decrease) in trade and other payables | 306,415,231 | 101,532,883 | 259,588,749 | 110,878,042 |
| **Cash (used in) / generated from operations** | **(125,305,570)** | **(13,003,380)** | **(164,108,833)** | **(1,631,181)** |
| Interest paid | (6,414,765) | (6,829,608) | (6,414,765) | (6,829,608) |
| Gratuity paid | (94,500) | (1,286,250) | (94,500) | (1,286,250) |
| Lease paid | (2,727,453) | (2,610,568) | (2,727,453) | (2,610,568) |
| Income tax paid | (18,000,000) | (12,312,314) | (18,000,000) | (12,312,314) |
| | (27,236,718) | (23,038,740) | (27,236,718) | (23,038,740) |
| **Net cash flows generated from operating activities** | **(152,542,288)** | **(36,042,120)** | **(191,345,551)** | **(24,669,920)** |
| **Cash flows from investing activities** | | | | |
| Purchase of property, plant and equipment | - | (8,046,341) | - | (8,046,341) |
| Purchase of intangible assets | - | - | - | - |
| Disposal proceeds from sale of PPE | - | - | - | - |
| **Net cash used in investing activities** | **-** | **(8,046,341)** | **-** | **(8,046,341)** |
| **Cash flows from financing activities** | | | | |
| Dividend paid | - | - | - | - |
| Proceed from share issue | - | - | - | - |
| Borrowings obtained | 469,749,685 | 752,132,090 | 469,749,685 | 752,132,090 |
| Borrowings repaid | (406,873,770) | (840,928,270) | (406,873,770) | (840,928,270) |
| **Net cash (used in) / from financing activities** | **62,875,915** | **(88,796,180)** | **62,875,915** | **(88,796,180)** |
| **Effect of movements in exchange rates** | **(154,740,720)** | **(23,952,119)** | **(152,244,303)** | **(22,565,609)** |
| Net (decrease) / increase in cash and cash equivalents | 65,074,347 | (108,932,521) | 23,774,668 | (98,946,832) |
| Cash and cash equivalents at the beginning of the year (Note A) | 76,203,298 | 304,865,545 | 48,403,946 | 277,166,209 |
| **Cash and cash equivalents at the end of the year (Note B)** | **141,277,644** | **195,933,024** | **72,178,613** | **178,219,377** |
| **At the beginning of the period** | | | | **Note A** |
| Cash at bank | 105,229,157 | 304,784,051 | 77,429,805 | 277,084,716 |
| Cash in hand | 86,669 | 81,494 | 86,669 | 81,494 |
| Bank overdraft | (29,112,528) | - | (29,112,528) | - |
| | **76,203,298** | **304,865,545** | **48,403,946** | **277,166,209** |
| **At the end of the period** | | | | **Note B** |
| Cash at bank | 153,557,907 | 195,850,317 | 84,458,872 | 178,136,671 |
| Cash in hand | 92,582 | 82,707 | 92,582 | 82,707 |
| Bank overdraft | (12,372,845) | - | (12,372,845) | - |
| | **141,277,644** | **195,933,024** | **72,178,609** | **178,219,377** |

**CABLE SOLUTIONS PLC**
**STATEMENT OF CHANGES IN EQUITY**
**(All amounts in LKR)**

| | GROUP | | | | | |
|---|---|---|---|---|---|---|
| **Description** | **Stated capital** | **Revaluation reserve** | **Foreign Currency translation reserve** | **Retained earnings** | **Non-controlling interest** | **Total** |
| **Balance at 01 April 2025** | **117,549,517** | **102,679,989** | **286,397,406** | **1,460,272,036** | **(2,609)** | **1,966,896,339** |
| Shares Issued during the period | | | | | | - |
| Total comprehensive income for the period | | | | | | |
| Tax impact on revaluation reserve | | | | | | - |
| Net Profit/Loss for the period | | | | 134,521,130 | (747) | 134,520,383 |
| Other comprehensive income, net of taxes | | | | | | - |
| | - | - | - | 134,521,130 | (747) | 134,520,383 |
| Currency Translation Difference | - | - | 23,993,703 | | - | 23,993,703 |
| Dividend for the year 2024/2025 | - | - | | | | - |
| **Balance at 30 June 2025** | **117,549,517** | **102,679,989** | **310,391,109** | **1,594,793,166** | **(3,356)** | **2,125,410,426** |
| **Balance at 01 July 2025** | **117,549,517** | **102,679,989** | **310,391,109** | **1,594,793,166** | **(3,356)** | **2,125,410,426** |
| Shares Issued during the period | | | | | | - |
| Total comprehensive income for the period | | | | | | |
| Tax impact on revaluation reserve | | | | | | - |
| Net Profit/Loss for the period | | | | 271,910,851 | (1,142) | 271,909,709 |
| Other comprehensive income, net of taxes | | | | | | - |
| | - | - | - | 271,910,851 | (1,142) | 271,909,709 |
| Currency Translation Difference | | | 99,536,855 | | | 99,536,855 |
| Dividend for the year 2024/2025 | | | | (131,786,648) | | (131,786,648) |
| **Balance at 31 March 2026** | **117,549,517** | **102,679,989** | **409,927,964** | **1,734,917,369** | **(4,498)** | **2,365,070,342** |
| **Balance at 01 April 2026** | **117,549,517** | **102,679,989** | **409,927,964** | **1,734,917,369** | **(4,498)** | **2,365,070,342** |
| Share Issued During the Period | - | - | - | - | - | - |
| | | | | | | - |
| Currency translation difference | - | - | 172,318,869 | - | - | 172,318,869 |
| | | | | | | - |
| Net Profit/Loss for the year | - | - | - | 99,085,494 | (1,002) | 99,084,492 |
| | | | | | | - |
| Adjustment for previous year balance | | | | | | - |
| | | | | | | - |
| Dividend for the year 2025/26 | - | - | - | | - | - |
| | - | - | 172,318,869 | 99,085,494 | (1,002) | 271,403,361 |
| Total transactions with owners of the Company | - | - | - | - | - | - |
| **Balance at 30 June 2026** | **117,549,517** | **102,679,989** | **582,246,833** | **1,834,002,864** | **(5,500)** | **2,636,473,702** |

**CABLE SOLUTIONS PLC**
**STATEMENT OF CHANGES IN EQUITY**
**(All amounts in LKR)**

| | COMPANY | | | | | |
|---|---|---|---|---|---|---|
| **Description** | **Stated capital** | **Revaluation reserve** | **Foreign Currency translation reserve** | **Retained earnings** | **Non-controlling interest** | **Total** |
| **Balance as at 01 April 2025** | **117,549,517** | **102,679,989** | **290,765,020** | **1,493,274,937** | **-** | **2,004,269,463** |
| Shares Issued during the period | | | | | | - |
| **Total comprehensive income for the period** | | | | | | |
| Tax impact on revaluation reserve | | | | | | - |
| Profit for the period | | | | 141,869,088 | | 141,869,088 |
| Other comprehensive income, net of taxes | | | | | | - |
| **Total comprehensive income for the period** | - | - | - | 141,869,088 | - | 141,869,088 |
| Currency translation difference | | | 23,388,967 | | | 23,388,967 |
| **Transaction with owners of the company** | | | | | | |
| Dividend for the year 2022/2023 | | | | | | - |
| **Balance at 30 June 2025** | **117,549,517** | **102,679,989** | **314,153,987** | **1,635,144,025** | **-** | **2,169,527,519** |
| **Balance at 01 July 2025** | **117,549,517** | **102,679,989** | **314,153,987** | **1,635,144,025** | **-** | **2,169,527,519** |
| Shares Issued during the period | | - | - | - | - | - |
| **Total comprehensive income for the period** | | | | | | |
| Tax impact on revaluation reserve | - | - | - | - | - | - |
| Profit for the period | | | | 283,454,270 | | 283,454,270 |
| Other comprehensive income, net of taxes | | | | | | - |
| **Total comprehensive income for the period** | - | - | - | 283,454,270 | - | 283,454,270 |
| Currency translation difference | - | - | 109,147,373 | - | - | 109,147,373 |
| **Transaction with owners of the company** | | | | | | |
| Dividend for the year 2024/2025 | | | | (131,786,648) | | (131,786,648) |
| **Balance at 31 March 2026** | **117,549,517** | **102,679,989** | **423,301,360** | **1,786,811,648** | **-** | **2,430,342,514** |
| **Balance at 01 April 2026** | **117,549,517** | **102,679,989** | **423,301,360** | **1,786,811,648** | **-** | **2,430,342,514** |
| Share Issued during the period | - | - | - | - | - | - |
| Total comprehensive income for the period | | | | | | |
| Profit for the period | - | - | - | 109,107,979 | - | 109,107,979 |
| Other comprehensive income, net of taxes | - | - | - | - | - | - |
| **Total comprehensive income for the period** | - | - | - | 109,107,979 | - | 109,107,979 |
| Currency translation difference | - | - | 168,721,369 | - | - | 168,721,369 |
| **Transactions with owners of the Company** | | | | | | |
| Dividend for the year 2025/2026 | - | - | - | - | - | - |
| **Balance at 30 June 2026** | **117,549,517** | **102,679,989** | **592,022,729** | **1,895,919,627** | **-** | **2,708,171,862** |

**CABLE SOLUTIONS PLC**
**NOTES TO THE FINANCIAL STATEMENTS**

**01 Corporate Information**

**1.1 Reporting entity – Domicile and legal form**

Cable Solutions PLC ("the Company") is a limited liability company incorporated and domiciled in Sri Lanka. The registered office of the Company is located at Rammuthugala Estate, Rammuthugala, Kadawatha, Sri Lanka. The principal place of business is also at the same place

**1.2 Principal activities and nature of operations**

The Company is engaged in manufacturing and exporting of cables and related products. There were no significant changes in the nature of the principal activities of the Company during the financial year under review. The principal activity of the subsidiary is manufacturing cable assemblies in India.

**1.3 Parent company**

The Company's immediate parent entity is ACL Cables PLC.

**02 Condensed Interim Financial Statements**

The financial statements for the period ended 30 June 2026, includes "the Company" referring to Cable Solutions PLC.

The Company has also presented the statement of comprehensive income and the statement of financial position in United States Dollars (USD) since the functional currency of the enterprise is USD.

**0.7 Approval of Financial Statements**

The condensed financial statements of the Company for the period ended 30 June 2026 were authorized for issue by the Board of Directors on 13.08.2026

**2.3 Basis of Preparation**

The condensed interim financial statements of the Company have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 Interim Financial Reporting . The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 31 March 2026.

**03 Accounting Policies**

The accounting policies adopted are consistent with those of the previous financial year.

**04 Contingencies, Capital and Other Commitments**

There were no significant contingencies, capital and other commitments as at the reporting date.

**05 Key Ratios of the Group and the Company**

(calculated for 03 months period- for both years)

| | Group | | Company | |
|---|---|---|---|---|
| | Period Ended 30 June | | Period Ended 30 June | |
| | 2026 | 2025 | 2026 | 2025 |
| **Profitability Ratios** | | | | |
| Gross Profit Margin | 27.90% | 32.58% | 28.14% | 33.34% |
| Net Profit Margin | 10.03% | 15.08% | 11.05% | 16.07% |
| Return on Assets (ROA) | 11.68% | 18.80% | 12.70% | 19.54% |
| Return on Equity (ROE) | 15.85% | 26.30% | 16.99% | 27.19% |

**05** Key Ratios contd..

| | Group | | Company | |
|---|---|---|---|---|
| | Period Ended 30 June | | Period Ended 30 June | |
| | 2026 | 2025 | 2026 | 2025 |
| **Liquidity Ratios** | | | | |
| Current Ratio | 2.92 | 3.73 | 3.11 | 3.89 |
| Quick Ratio | 1.97 | 2.52 | 2.14 | 2.71 |
| **Efficiency Ratios** | | | | |
| Inventory Turnover | 3.45 | 3.31 | 3.56 | 3.27 |
| Accounts Receivable Turnover | 2.55 | 3.37 | 2.53 | 3.22 |
| Assets To Turnover | 1.16 | 1.25 | 1.15 | 1.22 |
| **Gearing Ratios** | | | | |
| Net Debt to Equity | 0.10 | 0.10 | 0.12 | 0.11 |
| Debt to Assets | 0.11 | 0.11 | 0.11 | 0.11 |
| Interest Coverage Ratio | 19.81 | 17.79 | 21.37 | 17.79 |
| **Investor Ratios** | | | | |
| Earnings per Share (EPS) - LKR | 0.21 | 0.29 | 0.23 | 0.30 |
| Net Asset Value per Share - LKR | 5.60 | 5.02 | 5.75 | 5.16 |
| Price/Earnings (PE) Ratio | 14.49 | 11.11 | 13.16 | 10.53 |

**06** The Company has issued Fourteen Million Six Hundred and Sixty Six Thousand Six Hundred (14,666,600),New Ordinary Voting Shares each at Rs. 7.50/- to the general public on 23 July 2024.

**07** **List of the Shareholders**

**20 largest shareholders as at 31 March 2026**

| | | No. of Shares | % |
|---|---|---|---|
| 1 | ACL Cables PLC | 240,039,966 | 51.00% |
| 2 | Pawan Nand Tejwani | 92,199,983 | 19.59% |
| 3 | Sathiendra Ranjan Mather | 27,701,224 | 5.89% |
| 4 | P & S Bakers (Pvt) Ltd | 9,000,000 | 1.91% |
| 5 | Rosewood (Pvt) Ltd | 5,700,000 | 1.21% |
| 6 | Naomi Rashmini Mather | 4,844,680 | 1.03% |
| 7 | Amarakoon Mudiyanselage Weerasinghe | 3,400,709 | 0.72% |
| 8 | Senkadagala Finance PLC/G.A.M.P.Chandana | 3,121,698 | 0.66% |
| 9 | Employee Trust Fund Board | 2,781,601 | 0.59% |
| 10 | Merchant Bank of Sri Lanka & Finance PLC | 2,250,000 | 0.48% |
| 11 | Asitha Vidanagamage | 1,891,813 | 0.40% |
| 12 | Alpex Marine (Pvt) Ltd | 1,883,416 | 0.40% |
| 13 | S.N.C.W.M.B.C.Kandegedara | 1,728,703 | 0.37% |
| 14 | Seylan Bank PLC/W.R.R.M.R.W.A. Aratnayake | 1,550,000 | 0.33% |
| 15 | Commercial Bank of Ceylon PLC/W. Jinadasa | 1,453,594 | 0.31% |
| 16 | Seylan Bank PLC/S.P.T.N.Senadheera | 1,431,200 | 0.30% |
| 17 | Commercial Bank of Ceylon PLC/Ayenka Holdings (Pvt) Ltd | 1,335,402 | 0.28% |
| 18 | A.R. Mohamed | 1,314,754 | 0.28% |
| 19 | Wijaywickrama Kotigalage Gihan Nissanka Perera | 1,300,000 | 0.28% |
| 20 | Senkadagala Finance PLC/W.M.P.M.Weerasekara | 1,200,000 | 0.25% |

**08 Directors' Interest in Shares of the Company as at 31 March 2026**

| | | No. of Shares | % |
|---|---|---|---|
| 1 | Pawan Nand Tejwani | 92,199,983 | 19.59% |
| 2 | Daya Wahalathanthri | - | 0.00% |
| 3 | D.C. Abeywardena | - | 0.00% |
| 4 | Hiran Arjuna Suren Madanayake | - | 0.00% |
| 5 | Mahesh Amarasiri | - | 0.00% |
| 6 | Kusal Jayawardana | - | 0.00% |
| 7 | Naomi Rashmini Mather | 4,844,680 | 1.03% |
| | | 97,044,663 | 20.62% |

| | | |
|---|---|---|
| **Shares held by public as at 31 March 2026** | **105,880,747** | **22.50%** |
| **Total number of shares as at 31 March 2026** | **470,666,600** | **100.00%** |
| **No of public shareholders as at 31 March 2026** | **3,530** | |

The applicable option under CSE rule 7.13.1 (i) (b) on minimum public holding is option 1 and float adjusted market capitalization as of 30.06.2026 was Rs.1,291,745,113.40

**09 Market Price/Share Details**

| | | |
|---|---|---|
| Closing Market Price/share- 30 June 2026 | LKR | **12.20** |
| Last Traded Price/share-30 June 2026 | LKR | **12.20** |
| Highest Market Price/share- for quarter | LKR | **14.40** |
| Lowest Market Price/share- for quarter | LKR | **10.90** |

**CABLE SOLUTIONS PLC**
**STATEMENT OF PROFIT OR LOSS**
**(All amounts in USD)**

| | GROUP | | | | | |
|---|---|---|---|---|---|---|
| | Quarter ended 30 June | | | Period ended 30 June | | |
| | 2026 Unaudited | 2025 Unaudited | Variance | 2026 Unaudited | 2025 Unaudited | Variance |
| Revenue | 3,013,156 | 2,973,746 | 1% | 3,013,156 | 2,973,746 | 1% |
| Cost of sales | (2,172,368) | (2,004,879) | 8% | (2,172,368) | (2,004,879) | 8% |
| **Gross profit** | **840,788** | **968,867** | **-13%** | **840,788** | **968,867** | **-13%** |
| Other Income | - | - | 0% | - | - | 0% |
| Administrative expenses | (361,120) | (320,153) | 13% | (361,120) | (320,153) | 13% |
| Distribution expenses | (92,169) | (82,945) | 11% | (92,169) | (82,945) | 11% |
| **Results from operating activities** | **387,499** | **565,769** | **-32%** | **387,499** | **565,769** | **-32%** |
| Net finance Income/(Expense) | (19,561) | (22,772) | -14% | (19,561) | (22,772) | -14% |
| **Profit before tax** | **367,938** | **542,997** | **-32%** | **367,938** | **542,997** | **-32%** |
| Income tax expenses | (65,800) | (94,461) | -30% | (65,800) | (94,461) | -30% |
| **Profit for the Period** | **302,138** | **448,536** | **-33%** | **302,138** | **448,536** | **-33%** |
| **Profit attributable to:** | | | | | | |
| Equity holders of the Company | 302,142 | 448,550 | -33% | 302,142 | 448,538 | -33% |
| Non-controlling interest | (3) | (2) | | (3) | (2) | |
| | **302,138** | **448,548** | **-33%** | **302,138** | **448,536** | **-33%** |
| **Basic Earning Per Share** | **0.0006** | **0.0010** | | **0.0006** | **0.0010** | |

**CABLE SOLUTIONS PLC**
**STATEMENT OF COMPREHENSIVE INCOME**
**(All amounts in USD)**

**GROUP**

| | Quarter ended 30 June | | | Period ended 30 June | | |
|---|---|---|---|---|---|---|
| | **2026 Unaudited** | **2025 Unaudited** | **Variance** | **2026 Unaudited** | **2025 Unaudited** | **Variance** |
| **Profit for the period** | **302,138** | **448,548** | **-33%** | **302,138** | **448,536** | **-33%** |
| **Comprehensive Income** | - | - | | - | - | |
| Actuarial gain/(loss) on defined benefit obligation | - | - | | - | - | |
| Tax Impact on remeasurement of retirement benefit obligation | - | - | | - | - | |
| Impact on reversal of Differed tax on revaluation reserve | - | - | | - | - | |
| Total comprehensive income for the period | - | - | | - | - | |
| **Total comprehensive income for the period, net of tax** | **302,138** | **448,548** | **-33%** | **302,138** | **448,536** | **-33%** |
| **Attributable to:** | | | | | | |
| Equity holders of the parent | 302,142 | 448,550 | -33% | 302,142 | 448,538 | -33% |
| Non-controlling interest | (3) | (2) | | (3) | (2) | |
| | **302,138** | **448,548** | **-33%** | **302,138** | **448,536** | **-33%** |

**CABLE SOLUTIONS PLC**
**STATEMENT OF PROFIT OR LOSS**
**(All amounts in USD)**

**COMPANY**

| | Quarter ended 30 June | | | Period ended 30 June | | |
|---|---|---|---|---|---|---|
| | **2026 Unaudited** | **2025 Unaudited** | **Variance** | **2026 Unaudited** | **2025 Unaudited** | **Variance** |
| Revenue | 3,009,937 | 2,942,905 | 2% | 3,009,937 | 2,942,905 | 2% |
| Cost of sales | (2,162,869) | (1,961,729) | 10% | (2,162,869) | (1,961,729) | 10% |
| **Gross profit** | **847,068** | **981,176** | **-14%** | **847,068** | **981,176** | **-14%** |
| Other Income | - | - | 0% | - | - | 0% |
| Administrative expenses | (336,836) | (309,717) | 9% | (336,836) | (309,717) | 9% |
| Distribution expenses | (92,169) | (81,187) | 14% | (92,169) | (81,187) | 14% |
| **Results from operating** | **418,064** | **590,272** | **-29%** | **418,064** | **590,272** | **-29%** |
| Net finance Income/(Expense) | (19,561) | (22,772) | -14% | (19,561) | (22,772) | -14% |
| **Profit before tax** | **398,503** | **567,500** | **-30%** | **398,503** | **567,500** | **-30%** |
| Income tax expenses | (65,800) | (94,461) | -30% | (65,800) | (94,461) | -30% |
| **Profit for the Period** | **332,703** | **473,039** | **-30%** | **332,703** | **473,039** | **-30%** |
| **Profit attributable to:** | | | | | | |
| Equity holders of the Company | 332,703 | 473,039 | -30% | 332,703 | 473,039 | -30% |
| Non-controlling interest | - | - | | - | - | |
| | **332,703** | **473,039** | **-30%** | **332,703** | **473,039** | |
| **Basic Earning Per Share** | **0.0007** | **0.0010** | | **0.0007** | **0.0010** | |

**CABLE SOLUTIONS PLC**
**STATEMENT OF COMPREHENSIVE INCOME**
**(All amounts in USD)**

**COMPANY**

| | Quarter ended 30 June | | | Period ended 30 June | | |
|---|---|---|---|---|---|---|
| | **2026 Unaudited** | **2025 Unaudited** | **Variance** | **2026 Unaudited** | **2025 Unaudited** | **Variance** |
| **Profit for the period** | **332,703** | **473,039** | **-30%** | **332,703** | **473,039** | **-30%** |
| **Comprehensive Income** | - | - | | - | - | |
| Actuarial gain/(loss) on defined benefit obligation | - | - | | - | - | |
| Tax Impact on remeasurement of retirement benefit obligation | - | - | | - | - | |
| Impact on reversal of Differed tax on revaluation reserve | - | - | | - | - | |
| Total comprehensive income for the period | - | - | | - | - | |
| **Total comprehensive income for the period, net of tax** | **332,703** | **473,039** | **-30%** | **332,703** | **473,039** | **-30%** |
| **Attributable to:** | | | | | | |
| Equity holders of the parent | 332,703 | 473,039 | -30% | 332,703 | 473,039 | -30% |
| Non-controlling interest | - | - | | - | - | |
| | **332,703** | **473,039** | **-30%** | **332,703** | **473,039** | **-30%** |

**CABLE SOLUTIONS PLC**
**STATEMENT OF FINANCIAL POSITION**
**(All amounts in USD)**

| | GROUP | | COMPANY | |
|---|---|---|---|---|
| | As at 30 June | As at 31st March | As at 30 June | As at 31st March |
| | 2026 Unaudited | 2026 Unaudited | 2026 Unaudited | 2026 Unaudited |
| **ASSETS** | | | | |
| **Non-current assets** | | | | |
| Property, plant and equipment | 2,480,232 | 2,571,917 | 2,441,334 | 2,532,956 |
| Right-of-use of assets | 77,485 | 84,769 | 77,485 | 84,769 |
| Intangible assets | 23,804 | 27,830 | 23,804 | 27,830 |
| Investment in subsidiary | - | - | 1,219 | 1,219 |
| **Total non-current assets** | **2,581,521** | **2,684,516** | **2,543,842** | **2,646,774** |
| **Current assets** | | | | |
| Inventories | 2,797,249 | 2,283,471 | 2,676,486 | 2,191,996 |
| Trade and other receivables | 5,079,356 | 4,355,960 | 5,134,218 | 4,433,579 |
| Amounts due from related parties | 142,405 | 56,949 | 537,099 | 386,483 |
| Cash and bank balances | 456,395 | 334,167 | 251,146 | 245,960 |
| **Total current assets** | **8,475,405** | **7,030,547** | **8,598,949** | **7,258,019** |
| **Total assets** | **11,056,926** | **9,715,063** | **11,142,791** | **9,904,793** |
| **EQUITY AND LIABILITIES** | | | | |
| **Capital and reserve** | | | | |
| Stated capital | 451,036 | 451,036 | 451,036 | 451,036 |
| Revaluation reserve | 574,637 | 574,637 | 574,637 | 574,637 |
| Currency translation reserve | (27,239) | (51,128) | (3,741) | (3,741) |
| Retained earnings | 6,832,794 | 6,530,652 | 7,022,247 | 6,689,544 |
| Total shareholders' equity | 7,831,229 | 7,505,198 | 8,044,179 | 7,711,476 |
| Non-controlling interest | (17) | (14) | - | - |
| **Total equity** | **7,831,212** | **7,505,184** | **8,044,179** | **7,711,476** |
| **Non-current liabilities** | | | | |
| Interest bearing borrowings | - | - | - | - |
| Retirement benefit obligations | 117,939 | 112,226 | 117,939 | 112,226 |
| Deferred tax liabilities | 212,933 | 212,933 | 212,933 | 212,933 |
| Non-current portion of lease liability | - | - | - | - |
| **Total non-current liabilities** | **330,872** | **325,158** | **330,871** | **325,158** |
| Trade and other payables | 1,354,547 | 487,642 | 1,212,056 | 471,079 |
| Amounts due to related parties | 124,423 | 136,807 | 139,811 | 136,807 |
| Interest bearing borrowings | 1,203,379 | 997,883 | 1,203,379 | 997,883 |
| Lease liability | 80,076 | 86,346 | 80,076 | 86,346 |
| Income tax payable | 95,667 | 83,669 | 95,668 | 83,669 |
| Bank overdrafts | 36,752 | 92,374 | 36,752 | 92,374 |
| **Total current liabilities** | **2,894,843** | **1,884,720** | **2,767,741** | **1,868,158** |
| **Total liabilities** | **3,225,715** | **2,209,878** | **3,098,612** | **2,193,316** |
| **Total equity and liabilities** | **11,056,926** | **9,715,062** | **11,142,792** | **9,904,792** |

It is certified that these financial statements have been prepared in compliance with the requirements of Companies Act No. 07 of 2007.

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Approved and signed for and on behalf of the Board.

**Signd.**
**Pawan Tejwani**
Director
13.08.2026

**Signd.**
**Mahesh Amarasiri**
Director

**CABLE SOLUTIONS PLC**
**STATEMENT OF CHANGES IN EQUITY**
**(All amounts in USD)**

| | GROUP | | | | | |
|---|---|---|---|---|---|---|
| **Description** | **Stated capital** | **Revaluation reserve** | **Foreign Currency translation reserve** | **Retained earnings** | **Non-controlling interest** | **Total** |
| **Balance at 01 April 2025** | **451,036** | **574,637** | **(32,709)** | **5,634,599** | **(8)** | **6,627,555** |
| Shares Issued during the period | - | - | - | - | - | - |
| Total comprehensive income for the period | | | | | | |
| Tax impact on revaluation reserve | - | - | - | - | - | - |
| Net Profit/Loss for the period | - | - | - | 468,319 | - | 468,319 |
| Other comprehensive income, net of taxes | - | - | - | | - | - |
| | - | - | - | 468,319 | - | 468,319 |
| Currency Translation Difference | - | - | | - | - | - |
| Dividend for the year 2024/2025 | - | - | - | | - | - |
| **Balance at 30 June 2025** | **451,036** | **574,637** | **(32,709)** | **6,102,918** | **(8)** | **7,095,874** |
| **Balance at 01 July 2025** | **451,036** | **574,637** | **(32,709)** | **6,102,918** | **(8)** | **7,095,874** |
| Shares Issued during the period | | - | - | - | - | - |
| Total comprehensive income for the period | | | | | | |
| Tax impact on revaluation reserve | - | - | - | - | - | - |
| Net Profit/Loss for the period | - | - | - | 863,421 | (6) | 863,415 |
| Other comprehensive income, net of taxes | - | - | - | - | - | - |
| | - | - | - | 863,421 | (6) | 863,415 |
| Currency Translation Difference | - | - | (18,419) | - | - | (18,419) |
| Dividend for the year 2024/2025 | - | - | - | (435,687) | - | (435,687) |
| **Balance at 31 March 2026** | **451,036** | **574,637** | **(51,128)** | **6,530,652** | **(14)** | **7,505,184** |
| **Balance at 01 April 2026** | **451,036** | **574,637** | **(51,128)** | **6,530,652** | **(14)** | **7,505,184** |
| Share Issued During the Period | - | - | - | - | - | - |
| Currency translation difference | - | - | 23,889 | - | - | 23,889 |
| Net Profit/Loss for the year | - | - | - | 302,142 | (3) | 302,138 |
| Adjustment for previous year balance | | | | | | - |
| Dividend for the year 2025/26 | - | - | - | | - | - |
| | - | - | 23,889 | 302,142 | (3) | 326,027 |
| Total transactions with owners of the Company | - | - | - | - | - | - |
| **Balance at 30 June 2026** | **451,036** | **574,637** | **(27,239)** | **6,832,794** | **(17)** | **7,831,212** |

**CABLE SOLUTIONS PLC**
**STATEMENT OF CHANGES IN EQUITY**
**(All amounts in USD)**

| | COMPANY | | | | | |
|---|---|---|---|---|---|---|
| **Description** | **Stated capital** | **Revaluation reserve** | **Foreign Currency translation reserve** | **Retained earnings** | **Non-controlling interest** | **Total** |
| **Balance as at 01 April 2025** | **451,036** | **574,637** | **(3,741)** | **5,731,590** | **-** | **6,753,522** |
| Shares Issued during the period | - | - | - | - | - | - |
| **Total comprehensive income for the period** | | | | | | |
| Tax impact on revaluation reserve | - | - | - | - | - | - |
| Profit for the period | - | - | - | 473,039 | - | 473,039 |
| Other comprehensive income, net of taxes | - | | - | | - | - |
| **Total comprehensive income for the period** | - | - | - | 473,039 | - | 473,039 |
| Currency translation difference | - | - | | - | - | - |
| **Transaction with owners of the company** | | | | | | |
| Dividend for the year 2022/2023 | - | - | - | - | - | - |
| **Balance at 30 June 2025** | **451,036** | **574,637** | **(3,741)** | **6,204,629** | **-** | **7,226,561** |
| **Balance at 01 July 25** | **451,036** | **574,637** | **(3,741)** | **6,204,629** | **-** | **7,226,561** |
| Shares Issued during the period | | - | - | - | - | - |
| **Total comprehensive income for the period** | | | | | | |
| Tax impact on revaluation reserve | - | - | - | - | - | - |
| Profit for the period | - | - | - | 920,602 | - | 920,602 |
| Other comprehensive income, net of taxes | - | - | - | - | - | - |
| **Total comprehensive income for the period** | - | - | - | 920,602 | - | 920,602 |
| Currency translation difference | - | - | - | - | - | - |
| **Transaction with owners of the company** | | | | | | |
| Dividend for the year 202/2025 | - | - | - | (435,687) | - | (435,687) |
| **Balance at 31 March 2026** | **451,036** | **574,637** | **(3,741)** | **6,689,544** | **-** | **7,711,476** |
| **Balance at 01 April 2026** | **451,036** | **574,637** | **(3,741)** | **6,689,544** | **-** | **7,711,476** |
| Share Issued during the period | - | - | - | - | - | - |
| Total comprehensive income for the period | | | | | | |
| Profit for the period | - | - | - | 332,703 | - | 332,703 |
| Other comprehensive income, net of taxes | - | - | - | - | - | - |
| **Total comprehensive income for the period** | - | - | - | 332,703 | - | 332,703 |
| Currency translation difference | - | - | - | - | - | - |
| **Transactions with owners of the Company** | | | | | | |
| Dividend for the year 2024/2025 | - | - | - | - | - | - |
| **Balance at 30 June 2026** | **451,036** | **574,637** | **(3,741)** | **7,022,247** | **-** | **8,044,179** |