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DIGITAL MOBILITY SOLUTIONS LANKA PLC

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INTERIM CONDENSED FINANCIAL STATEMENTS, THREE MONTHS ENDED IN 30 JUNE 2026

SUMMARY OF KEY OPERATIONAL AND FINANCIAL HIGHLIGHTS FOR THE FIRST QUARTER OF THE FINANCIAL YEAR 2026/27 (FY26/27)

The Company reported a revenue of Rs. 2.5 Bn in the first quarter of FY26/27, reflecting year-on-year growth of 40% compared to Rs. 1.8 Bn in the corresponding quarter of the previous financial year. The first quarter of FY26/27 saw certain headwinds, mainly due to the fuel rationing that took place as a result of the Middle Eastern conflict. Despite these challenges, revenue growth was underpinned by a 40% year-on-year increase in average monthly unique consumers and a 64% year-on-year increase in average unique driver earners on the platform, reflecting the continued expansion of the Company's user base on both sides of the marketplace. These metrics reached an all-time high on the platform during the first quarter of FY26/27.

Despite the challenging environment, growth in the marketplace ecosystem during the first quarter of FY26/27 resulted in total platform movements increasing 43% year-on-year. Gross Transaction Value (GTV)[1] an operational metric representing the total gross value of trips and deliveries facilitated via the platform, the majority of which represents the gross earnings generated for the platform's earner base comprising independent drivers and merchants, increased 48% year-on-year to Rs. 25.3 Bn in the first quarter of FY26/27, compared to Rs. 17.0 Bn in the first quarter of the previous financial year.

On a sequential basis, growth moderated from the strong momentum recorded in the fourth quarter of FY25/26, which is generally impacted positively by seasonality and has historically been the Company's strongest quarter. Total platform movements declined 2% quarter-on-quarter, and net revenue was down 1% over the same period, reflecting the impact of fuel supply constraints and quota-related disruption to driver availability during the first quarter. Rising fuel prices also weighed on affordability for consumers, contributing to the softer trip volumes. Average monthly unique consumers nonetheless continued to grow, up 3% quarter-on-quarter, indicating that user engagement with the platform remained resilient even as trip volumes softened.

[1] Gross Transaction Value (GTV) is a non-SLFRS operational metric defined as the aggregate monetary value of trips and deliveries processed through the platform. GTV does not represent statutory Revenue under SLFRS 15 (Revenue from Contracts with Customers). Revenue reported in the Statement of Profit or Loss reflects only the net platform fees and service fees earned by the Company for the service it provides.

Operating Profit increased 38% year-on-year to Rs. 833 Mn in the first quarter of FY26/27, compared to Rs. 602 Mn in the corresponding period of the previous financial year, with an operating profit margin of 33%. Sequentially, Operating Profit declined 15% quarter-on-quarter, driven by softer volumes, higher IT infrastructure and subscription costs, and currency depreciation.

Net Profit for the first quarter of FY26/27 was Rs. 631 Mn, a 45% increase compared to Rs. 437 Mn in the corresponding period of the previous financial year, though it's down by 10% quarter-on-quarter from the record fourth-quarter result. The Company remains focused on navigating near-term operational headwinds while continuing to invest in supply-side reliability and regional expansion to support its long-term growth trajectory.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Note	Quarter Ended in 30 June 2026	2025	% Change
Revenue		**2,512,225**	**1,795,702**	**40%**
Other Income and Gains		11,650	7,882	48%
Operating Expenses		(774,691)	(525,115)	48%
Administrative Expenses		(791,195)	(574,389)	38%
Selling and Distribution Expenses		(124,791)	(102,080)	22%
Operating Profit		**833,198**	**602,000**	**38%**
Finance Cost	4.1	(10,288)	(10,248)	0%
Finance Income	4.2	83,804	37,538	123%
Net Finance Income		73,516	27,290	169%
Profit before Tax		**906,714**	**629,290**	**44%**
Income Tax Expense		(275,926)	(192,775)	43%
Profit for the Period		**630,788**	**436,515**	**45%**
Other Comprehensive Income		-	-	
Total Comprehensive Income		**630,788**	**436,515**	
Basic Earnings Per Share		**1.89**	**1.31**	
Diluted Earnings Per Share		**1.89**	**1.31**	

Note : All values are in Rs. '000s, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are not audited, unless otherwise stated.
The comparative figures have been reclassified for better presentation.

COMPANY STATEMENT OF COMPREHENSIVE INCOME

	Note	Quarter Ended in 30 June 2026	2025	% Change
Revenue		**2,512,225**	**1,795,702**	**40%**
Other Income and Gains		11,650	7,882	48%
Operating Expenses		(774,071)	(525,115)	47%
Administrative Expenses		(791,189)	(574,389)	38%
Selling and Distribution Expenses		(124,791)	(102,080)	22%
Operating Profit		**833,824**	**602,000**	**39%**
Finance Cost	4.1	(10,288)	(10,248)	0%
Finance Income	4.2	83,804	37,538	123%
Net Finance Income		73,516	27,290	169%
Profit before Tax		**907,340**	**629,290**	**44%**
Income Tax Expense		(275,926)	(192,775)	43%
Profit for the Period		**631,414**	**436,515**	**45%**
Other Comprehensive Income		-	-	
Total Comprehensive Income		**631,414**	**436,515**	
Basic Earnings Per Share		**1.89**	**1.31**	
Diluted Earnings Per Share		**1.89**	**1.31**	

Note : All values are in Rs. '000s, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are not audited, unless otherwise stated.
The comparative figures have been reclassified for better presentation.

STATEMENT OF FINANCIAL POSITION

As At	Consolidated		Company	
	30.06.2026 Unaudited	31.03.2026 Audited	30.06.2026 Unaudited	31.03.2026 Audited
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	269,973	238,321	269,377	237,724
Intangible Asset	1,446,509	1,405,556	1,446,509	1,405,556
Right of Use Assets	287,492	312,243	287,492	312,243
Deferred Tax Asset	1,771	-	1,771	-
	2,005,745	**1,956,120**	**2,005,149**	**1,955,523**
Current Assets				
Inventories	7,358	8,736	7,358	8,736
Trade and Other Receivables	543,152	431,818	543,336	431,803
Other Investments	2,191,057	1,224,619	2,191,057	1,224,619
Cash and Bank Balances	2,144,016	2,144,514	2,143,850	2,143,923
	4,885,583	**3,809,687**	**4,885,601**	**3,809,081**
Total Assets	**6,891,328**	**5,765,807**	**6,890,750**	**5,764,604**
EQUITY AND LIABILITIES				
Stated Capital	1,573,085	1,573,085	1,573,085	1,573,085
Retained Earnings	2,857,365	2,226,577	2,856,877	2,225,464
Employee Share Option Plan	39,581	29,686	39,581	29,686
Total Equity	**4,470,031**	**3,829,348**	**4,469,543**	**3,828,235**
Non-Current Liabilities				
Defined Benefit Obligations	91,458	85,465	91,458	85,465
Deferred Tax Liability	-	3,577	-	3,577
Lease Liabilities	224,732	253,561	224,732	253,561
	316,190	**342,603**	**316,190**	**342,603**
Current Liabilities				
Trade and Other Payables	1,438,106	1,034,059	1,438,016	1,033,969
Income Tax Payable	551,072	450,837	551,072	450,837
Lease Liabilities	115,929	108,960	115,929	108,960
	2,105,107	**1,593,856**	**2,105,017**	**1,593,766**
Total Equity and Liabilities	**6,891,328**	**5,765,807**	**6,890,750**	**5,764,604**
Net Asset Per Share	**13.41**	**11.49**	**13.41**	**11.49**

Note : All the values are in Rs. '000s, unless otherwise stated.

I certify that the financial statements comply with the requirements of the Companies Act No.7 of 2007.

[SIGNED]
Maduranga Kulathilaka
Chief Financial Officer

The Board of Directors is responsible for these Financial Statements. Signed for and behalf of the Board by;

[SIGNED]
Ajit Gunewardene
Chairman

[SIGNED]
Zulfer Hassen
Chief Executive Officer/Director

28 July 2026
Colombo

STATEMENT OF CHANGES IN EQUITY

Consolidated	Stated Capital	Retained Earnings	Employee Share Option Plan	Total Equity
As at 31 March 2025	**1,573,085**	**1,012,916**	**-**	**2,586,001**
Net Profit for the Period	-	436,515	-	436,515
Actuarial Loss on retirement benefit obligation	-	-	-	-
Tax Effect on Actuarial Gain	-	-	-	-
Issue of Non Voting Shares	-	-	-	-
Equity Charge for the Period	-	-	-	-
Dividends paid to Shareholders	-	-	-	-
As at 30 June 2025	**1,573,085**	**1,449,431**	**-**	**3,022,516**
As at 31 March 2026	**1,573,085**	**2,226,577**	**29,686**	**3,829,348**
Net Profit for the Period	-	630,788	-	630,788
Actuarial Gainon retirement benefit obligation	-	-	-	-
Tax Effect on Actuarial Loss	-	-	-	-
Issue of Non Voting Shares	-	-	-	-
Equity Charge for the Period	-	-	9,895	9,895
Dividends paid to Shareholders	-	-	-	-
As at 30 June 2026	**1,573,085**	**2,857,365**	**39,581**	**4,470,031**

Company	Stated Capital	Retained Earnings	Employee Share Option Plan	Total Equity
As at 31 March 2025	**1,573,085**	**1,009,602**	**-**	**2,582,687**
Net Profit for the Period	-	436,515	-	436,515
Actuarial Loss on retirement benefit obligation	-	-	-	-
Tax Effect on Actuarial Gain	-	-	-	-
Issue of Non Voting Shares	-	-	-	-
Equity Charge for the Period	-	-	-	-
Dividends paid to Shareholders	-	-	-	-
As at 30 June 2025	**1,573,085**	**1,446,117**	**-**	**3,019,202**
As at 31 March 2026	**1,573,085**	**2,225,464**	**29,686**	**3,828,235**
Net Profit for the Period	-	631,413	-	631,413
Actuarial Gain on retirement benefit obligation	-	-	-	-
Tax Effect on Actuarial Loss	-	-	-	-
Issue of Non Voting Shares	-	-	-	-
Equity Charge for the Period	-	-	9,895	9,895
Dividends paid to Shareholders	-	-	-	-
As at 30 June 2026	**1,573,085**	**2,856,877**	**39,581**	**4,469,543**

Note : All values are in Rs. '000s, unless otherwise stated.

Figures in brackets indicate deductions.

The above figures are not audited, unless otherwise stated.

INTERIM STATEMENT OF CASH FLOWS

For Three Months Ended in 30 June	Consolidated		Company	
	2026	**2025**	**2026**	**2025**
Cash Flows From/(Used in) Operating Activities				
Net Profit/(Loss) Before Income Tax	**906,714**	**629,290**	**907,339**	**629,290**
Adjustments for :				
Depreciation	33,033	21,828	33,033	21,828
Amortisation of Intangible Assets	162,805	133,338	162,805	133,338
Amortisation of Right of Use Assets	28,956	21,384	28,956	21,384
Interest on Leasehold Asset	10,284	10,156	10,284	10,156
Finance Income	(83,804)	(37,538)	(83,804)	(37,538)
Finance Costs	4	92	4	92
Allowance for Doubtful Debts	29,157	27,919	29,157	27,919
Provision for Employee Benefit Obligation	8,250	7,500	8,250	7,500
Provision for Employee Share Option Plan	9,895	-	9,895	-
Profit/Loss on Disposal of Property Plant and Equipment	(922)	(80)	(922)	(80)
Operating Profit before Working Capital Changes	1,104,372	813,889	1,104,997	813,889
(Increase)/Decrease in Inventories	1,378	(444)	1,378	(444)
(Increase)/Decrease in Trade and Other Receivables	(104,105)	34,848	(104,305)	34,848
Increase/ (Decrease) in Trade and Other Payables	404,048	(65,968)	404,048	(65,968)
Cash Generated From/(Used in) Operations	1,405,693	782,325	1,406,118	782,325
Income Tax/ESC Paid	(181,040)	(98,613)	(181,040)	(98,613)
Gratuity Paid	(2,257)	(4,408)	(2,257)	(4,408)
Finance Cost Paid	(4)	(92)	(4)	(92)
Net Cash From/(Used in) Operating Activities	**1,222,392**	**679,212**	**1,222,817**	**679,212**
Cash Flows From/(Used in) Investing Activities				
Acquisition of Property, Plant and Equipment	(64,685)	(18,632)	(64,685)	(18,632)
Investment in Other Investments	(966,438)	(14,078)	(966,438)	(14,078)
Proceed on Disposals of Property, Plant and Equipment	920	80	921	80
Acquisition of Intangible Assets	(203,759)	(176,953)	(203,759)	(176,953)
Interest Received	47,420	22,942	47,420	22,942
Net Cash Flows From/(Used in) Investing Activities	**(1,186,542)**	**(186,641)**	**(1,186,541)**	**(186,641)**
Cash Flows From/(Used in) Financing Activities				
Interest Paid on Lease Liability	(10,284)	(10,156)	(10,284)	(10,156)
Repayment of Principal Portion of Lease Liability	(26,065)	(16,893)	(26,065)	(16,893)
Dividend Paid	-	-	-	-
WHT paid on dividend	-	-	-	-
Net Cash Flows From/(Used in) Financing Activities	**(36,349)**	**(27,049)**	**(36,349)**	**(27,049)**
Net Increase/(Decrease) in Cash and Cash Equivalents	**(499)**	**465,522**	**(73)**	**465,522**
Cash and Cash Equivalents at the beginning of the Period	**2,144,515**	**1,090,659**	**2,143,923**	**1,090,567**
Cash and Cash Equivalents at the end of the Period	**2,144,016**	**1,556,181**	**2,143,850**	**1,556,089**

Note : All values are in Rs. '000s, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are not audited, unless otherwise stated.

NOTES TO THE FINANCIAL STATEMENTS

1 CORPORATE INFORMATION

1.1 General

Digital Mobility Solutions Lanka PLC is a public limited company incorporated and domiciled in Sri Lanka and Ordinary Shares of the company are listed on the Colombo Stock Exchange.

1.2 Principal Activities and Nature of Operations

Digital Mobility Solutions Lanka PLC is a technological company that specialises in developing mobility-related software (PickMe). The PickMe software facilitates a real-time connection between various stakeholders requiring mobility solutions, including independent third-party drivers, merchants, and consumers.

1.3 Consolidated Financial Statements

The financial statements for the Three months ended 30th June 2026, comprise "the Company" referring to Digital Mobility Solutions Lanka PLC as the holding company, and '' the Group'' including its sole subsidiary, whose accounts have been consolidated therein.

1.4 Approval of Financial Statements

The interim financial statements for the Three months ended 30th June 2026 were authorised for issue by the Board of Directors on 28th July 2026.

2 BASIS OF PREPARATION

The interim condensed consolidated financial statements for the Three months ended 30th June 2026 have been prepared in accordance with LKAS 34 Interim Financial Reporting.

3 ACCOUNTING POLICIES

The accounting policies adopted are consistent with those of the previous financial year.

4 FINANCE COST AND INCOME

For Three Months Ended 30th June In Rs.'000s,	Consolidated		Company	
	2026	2025	2026	2025
4.1 Financial Cost				
Overdraft Interest Expense	4	92	4	92
Lease Liability Interest Expenses	10,284	10,156	10,284	10,156
	10,288	**10,248**	**10,288**	**10,248**
4.2 Financial Income				
Interest Income	83,804	37,538	83,804	37,538
	83,804	**37,538**	**83,804**	**37,538**

5 SHARE INFORMATION

5.1 Stated Capital

Stated Capital is represented by the number of shares in issue as given below:

As at	30.06.2026	31.03.2026
Ordinary Shares	333,323,673	333,323,673
	333,323,673	**333,323,673**

5.2 Public Share Holdings

The percentage of shares held by the public and the number of public shareholders is as given below:

As at	30.06.2026	31.03.2026
Issued Share Capital (No. of Shares)	333,323,673	333,323,673
Public Holding as % of Issued Share Capital	50.11	50.11
Total Number of Shareholders	6,115	6,023
Number of shareholders representing the Public Holding	6,099	6,007

Minimum Public Holding Requirement as per Listing Rules 7.13.1 (i) (a)

As at	30.06.2026	31.03.2026
Public Shareholding (%)	50.11	50.11
Total Number of Public Shareholders	6,099	6,007
Float adjusted market capitalisation (Rs. Bn)	29.02	22.92

The Company complies with the Minimum Public Holding required of the Main Board as per Option 1 of Section 7.13.1 (a) of the CSE Listing Rules.

5.3 Net Assets per Share

Net assets per share have been calculated, for all periods, based on the number of shares in issue as of 30th June 2026.

5.4 Market Price per Share

The Company's highest, lowest and last traded market price is as given below:

For the Quarter ended 30 June	2026 Rs.	2025 Rs.
Highest	175.25	81.40
Lowest	134.75	69.10
Last Traded	173.75	77.80

5.5 Directors' Shareholdings

The number of shares held by the Board of Directors are as given below:

Name	30.06.2026	31.03.2026
J.Z. Hassen	114,100,000	119,300,000
J.Z. Hassen (Nations Trust Bank PLC / Jiffry Zulfer Hassen)	5,200,000	-
A.D. Gunewardene (Nations Trust Bank PLC / Ajit Damon Gunewardene)	25,000,000	25,000,000
A.D. Gunewardene	6,465,717	6,465,717
R.H. Gunewardene	6,624,469	6,624,469
T.K. Salie	4,802,700	4,802,700
R.K. Modder	2,957,778	2,957,778
J.G.T. Roche	300,300	300,300
M.J.S. Rajakariar	100,000	100,000
F.K.C.P.N. Dias	Nil	Nil
K.A.S. Kumarage	Nil	Nil

5.6 Twenty Largest Shareholders

Twenty largest shareholders of the Company are as given below:

As at		30.06.2026		31.03.2026	
		Number of Shares	%	Number of Shares	%
01.	J.Z. Hassen	114,100,000	34.23	119,300,000	35.79
	Nations Trust Bank PLC / Jiffry Zulfer Hassen	5,200,000	1.56	-	-
02.	Nations Trust Bank / Ajit Damon Gunewardene	25,000,000	7.50	25,000,000	7.50
	A.D. Gunewardene	6,465,717	1.94	6,465,717	1.94
03.	BNYM RE-Frontaura Global Frontier Fund PLC	13,766,000	4.13	15,748,000	4.72
04.	Asia Securities (Pvt) Ltd (Trading Account)	12,000,000	3.60	11,402,384	3.42
05.	BBH-Tundra Sustainable Frontier Fund	9,400,000	2.82	9,400,000	2.82
06.	H Capital (Private) Limited	6,763,901	2.03	6,763,901	2.03
07.	R.H. Gunewardene JOINT: K.Y.T Gunewardene	6,624,469	1.99	6,624,469	1.99
08.	Pemberton Asian Opportunitied Fund	6,300,000	1.89	3,493,126	1.05
09.	Hatton National Bank PLC - Capital Alliance Quantitative Equity Fund	5,859,958	1.76	5,505,263	1.65
10.	M.S. Riyaz	5,343,619	1.60	5,416,507	1.62
11.	T.K. Salie	4,802,700	1.44	4,802,700	1.44
12.	Hatton National Bank PLC - Shiran Harsha Amarasekara	4,388,604	1.32	4,388,604	1.32
13.	Deutsche Bank AG Trustee To Lynear Wealth Dynamic Opportunities Fund	3,829,490	1.15	-	-
14.	J.B. Cocoshell (Pvt) Ltd	3,662,244	1.10	3,412,244	1.02
15.	Ranavav Holding (Pvt) Ltd	2,563,945	0.77	3,163,945	0.95
	Ranavav Holding (Pvt) Ltd Account No.02	513,787	0.15	656,287	0.20
16.	L.W.A. De Soysa	3,000,000	0.90	3,000,000	0.90
17.	R.K. Modder	2,957,778	0.89	2,957,778	0.89
18.	JPMSE LUX-T Rowe Price Funds Sicav	2,891,991	0.87	-	-
19.	Serendip Investments Limited	2,733,900	0.82	2,733,900	0.82
20.	Invenco capital private limited	2,603,415	0.78	1,017,351	0.31

6 CONTINGENCIES, CAPITAL AND OTHER COMMITMENTS

There has not been a significant change in the nature of the contingencies and other commitments, which were disclosed in the annual report for the year ended 31st March 2026.

7 EVENT OCCURRING AFTER THE REPORTING DATE

A final dividend of Rs. 866,641,549.80 (Rs. 2.60 per share) for the financial year 2025/26 was approved by the shareholders at the Annual General Meeting on 30th June 2026 and paid on 20th July 2026.
In accordance with LKAS 10, Events after the reporting period, the final dividend has not been recognised as a liability in the financial statements as at 30th June 2025.

CORPORATE INFORMATION

NAME OF THE COMPANY

Digital Mobility Solutions Lanka PLC

LEGAL FORM

Public Limited Liability Company

Incorporated in Sri Lanka on 23rd January 2015 under the Companies Act No. 07 of 2007. The Company was listed on the Colombo Stock Exchange on 03rd October 2024.

COMPANY REGISTRATION NUMBER

PQ 00306192

REGISTERED OFFICE OF THE COMPANY

No. 309, High Level Road, Colombo 06, Nugegoda

Telephone: +94 11 7 433 433

Web: https://www.pickme.lk

DIRECTORS

1. Ajit Gunewardene - Chairman
2. Jiffry Zulfer
3. Ruchi Gunewardene
4. Conrad Dias
5. Tasnim Salie
6. Travis Roche
7. Mano Rajakariar
8. Professor Amal Kumarage
9. Keith Modder

AUDITORS

Ernst & Young

Chartered Accountants

Rotunda Towers, No.19, Galle Road, Colombo 03.

Telephone: +94 11 2 463 500

COMPANY SECRETARY

S.S.P. Corporate Services (Private) Limited

No. 101, Inner Flower Road, Colombo 03.

Telephone: +94 11 2 573894

BANKERS FOR THE COMPANY

Standard Chartered Bank

No, 37, York Street, Colombo 01.

Telephone: +94 11 2 480 000

Hatton National Bank PLC

No. 479, T.B Jayah Mw, Colombo 10.

Telephone: +94 11 2 462 462

Commercial Bank of Ceylon PLC

No. 21, Sir Razik Fareed Mw, Colombo 01.

Telephone: +94 11 2 486 000

Nations Trust Bank PLC

No. 242, Union Place, Colombo 02.

Telephone: +94 11 4 313 13

Sampath Bank PLC

No. 110, Sir James Peiris Mawatha, Colombo 02.

Telephone: +94 11 20 176 76

National Development Bank PLC

P.O Bos 1825

40, Nawam Mawatha, Colombo 02

Telephone: +94 11 24 488 89

DFCC Bank PLC

No. 73/5, Galle Main Road, Colombo 03

Telephone: +94 11 24 420 42

INVESTOR RELATIONS

Digital Mobility Solutions Lanka PLC

No. 309, High Level Road, Colombo 06, Nugegoda

Telephone: +94 76 010 6313

Email: investor@pickme.lk