CAL FIVE YEAR CLOSED END FUND
INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED
30TH JUNE 2026

CAL FIVE YEAR CLOSED END FUND
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE

	Notes	QUARTER ENDED 30TH JUNE 2026 Rs. (Unaudited)	30TH JUNE 2025 Rs. (Unaudited)
Investment income			
Interest income	2	241,594,828	240,115,464
Gain on financial assets at fair value through profit or loss	7.2	73,626,147	124,067,856
Total investment income		315,220,975	364,183,320
Other income	3	18,617	218,472
Expenses			
Management fees		(32,618,073)	(30,242,284)
Trustee fees		(4,239,966)	(3,931,497)
Custodian fees		(72,417)	(72,417)
Audit fees		(95,952)	(95,952)
Miscellaneous expenses		(82,663)	(23,600)
Total operating expenses		(37,109,071)	(34,365,750)
Profit before tax		278,130,521	330,036,042
Income tax expense	4	-	-
Net profit after tax for the Period		278,130,521	330,036,042
Total comprehensive income for the period		278,130,521	330,036,042
Increase in net assets attributable to unitholders		**278,130,521**	**330,036,042**
Earnings per unit	5	**0.30**	**0.50**

Figures in brackets indicate deductions.

Colombo
14th August 2026

CAL FIVE YEAR CLOSED END FUND
STATEMENT OF FINANCIAL POSITION
AS AT

	Note	As at 30.06.2026 Rs. (Unaudited)	As at 31.03.2026 Rs. (Audited)
Assets			
Cash and cash equivalents	6	**503,456**	500,037
Financial Assets at Fair Value through Profit or Loss	7	**2,706,059,968**	430,205,630
Financial assets at amortised cost	8	**8,281,209,700**	10,281,184,044
Other receivable	9	**72**	175,971
Total assets		**10,987,773,196**	10,712,065,682
Liabilities			
Accrued expenses	10	**10,323,299**	12,746,306
Total liabilities		**10,323,299**	12,746,306
Net assets		**10,977,449,897**	10,699,319,376
Unitholders' fund			
Net assets attributable to Unitholders	18	**10,977,449,897**	10,699,319,376
Published net assets value per unit (Rs.)	18	**11.9987**	11.6947

Signed for and on behalf of the Management Company by;

..Signed........................
Ms. H. M. S. Perera
Director
Capital Alliance Investments Limited
Management Company

..Signed....................................
Dr. M. De Zoysa
Director
Capital Alliance Investments Limited
Management Company

Signed for and on behalf of the Trustee by;

..Signed................................
Hatton National Bank PLC,
Trustee

..Signed................................
Hatton National Bank PLC,
Trustee

Figures in brackets indicate deductions.

Colombo
14th August 2026

CAL FIVE YEAR CLOSED END FUND
STATEMENT OF MOVEMENT IN UNITHOLDERS' FUND
FOR THE QUARTER ENDED 30TH JUNE

	2026 Rs. (Unaudited)	2025 Rs. (Unaudited)
Unitholders' fund as at 01st April	**10,699,319,376**	**9,896,521,230**
Total comprehensive income for the period	278,130,521	330,036,042
Received on creation of Units	-	-
Paid on redemption of Units	-	-
Net Increase due to unitholders' transactions	-	-
Unitholders' fund as at 30th June	**10,977,449,897**	**10,226,557,272**

Figures in brackets indicate deductions.

Colombo
14th August 2026

CAL FIVE YEAR CLOSED END FUND
STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30TH JUNE

	Note	2026 Rs. (Unaudited)	2025 Rs. (Unaudited)
Cash flows from operating activities			
Interest received and realised gains		(14,425,524)	209,604,335
Management fee, trustee fee and custodian fee paid		(39,449,415)	(84,712,894)
Other income received		194,516	218,616
Other expenses paid		(82,663)	(23,600)
Net change in other payable		-	(822,746)
Net investment in treasury bonds		(2,577,038,476)	(3,073,404,465)
Net investment in treasury bills/bonds repurchase agreements		6,800,561,000	2,948,633,000
Net Investment in Debentures		(1,042,834,500)	-
Net Investment in Fixed Deposits		(905,000,000)	-
Net Investment in Trust Certificates		(2,651,921,519)	-
Net Invesment in unit trust investment		430,000,000	-
Net cash generated from/ (used in) operating activities		**3,419**	**(507,754)**
Cash flows from financing activities			
Cash received on creation of Units		-	-
Cash paid on redemption of Units		-	-
Net cash generated from financing activities		**-**	**-**
Net increase/ (decrease) in cash and cash equivalents		3,419	(507,754)
Cash and cash equivalents at the beginning of the Period		500,037	1,011,339
Cash and cash equivalents at the end of the period		**503,456**	**503,585**

Figures in brackets indicate deductions.

Colombo
14th August 2026

CAL FIVE YEAR CLOSED END FUND
NOTES TO THE FINANCIAL STATEMENTS

1. BASIS OF PREPARATION

These interim financial statements have been prepared in accordance with LKAS 34 "Interim Financial Reporting". They do not include all the information required for a complete set of SLFRS/LKAS financial statements. However, selected explanatory notes are included to explain the events and transactions that are significant to an understanding of the changes in the Fund's financial position and performance since the last annual financial statements as at and for the year ended 31st March 2026.

The significant judgments made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those applied to the audited financial statements for the year ended 31st March 2026.

	Quarter ended 30th June 2026 Rs. (Unaudited)	Quarter ended 30th June 2025 Rs. (Unaudited)
2. INTEREST INCOME		
Interest income on treasury bonds	40,284,994	185,923,982
Interest income on debentures	4,438,257	2,196,352
Interest Income on Commercial Papers	32,365,121	20,887,689
Interest income on treasury bills/bonds repurchase agreements	112,895,460	31,107,441
Interest income on fixed deposits	18,590,573	-
Interest income on trust certificates	33,020,423	-
	241,594,828	240,115,464
3. OTHER INCOME		
Money market interest income	11,525	218,472
Other Income	7,092	-
	18,617	218,472

4. INCOME TAX EXPENSE

From 1st of April 2018, no Income Tax is recognised in the financial statements as the Fund has considered all income as being passed through to its Unitholders.

5. EARNINGS PER UNIT

Earnings Per Unit is calculated by dividing the Profit attributable to unit holders of the Fund by weighted average number of units during the period and calculated as follows.

	Quarter ended 30th June 2026 Rs. (Unaudited)	Quarter ended 30th June 2025 Rs. (Unaudited)
Profit attributable to unitholders - (Rs.)	278,130,521	330,036,042
Weighted average number of units during the period	914,925,446	656,741,005
Earnings per unit - (Rs.)	0.30	0.50
Total number of units outstanding	914,925,446	914,925,446

	As at 30.06.2026 Rs. (Unaudited)	As at 31.03.2026 Rs. (Audited)
6. CASH AND CASH EQUIVALENTS		
Hatton National Bank - savings account	503,456	500,037
	503,456	500,037

CAL FIVE YEAR CLOSED END FUND

NOTES TO THE FINANCIAL STATEMENTS

			As at 30.06.2026 Rs. (Unaudited)	As at 31.03.2026 Rs. (Audited)
7.	**FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS**			
7.1				
7.1.1	**Treasury Bonds**			
	Cost of the investment		**2,577,038,476**	-
	Interest receivable		**63,872,659**	-
	Unrealised gain on financial assets at fair value through profit or loss		**65,148,833**	-
	Market value as at 30th June	7.3.1	**2,706,059,968**	-
7.1.1	**Unit Trust Investment**			
	Cost of the investment		**-**	430,000,000
	Unrealised gain on financial assets at fair value through profit or loss		**-**	205,630
	Market value as at 30th June	7.3.2	**-**	430,205,630
	Total		**2,706,059,968**	**430,205,630**

		Quarter ended 30th June 2026 Rs. (Unaudited)	Quarter ended 30th June 2025 Rs. (Unaudited)
7.2	**Gain on financial assets at fair value through profit or loss**		
	Treasury Bonds	**73,523,332**	**124,067,856**
	Unit Trust Investments	**102,815**	**-**
		73,626,147	**124,067,856**

		As at 30.06.2026		As at 31.03.2026	
		Carrying value Rs. (Unaudited)	**Holding as a % of net asset value (Unaudited)**	Carrying value Rs. (Audited)	Holding as a % of net asset value (Audited)
7.3					
7.3.1	**Treasury Bonds**				
	Capital Alliance PLC	**2,706,059,968**	**25%**	-	-
		2,706,059,968	**25%**	-	-
7.3.2	**Unit Trust Investment**				
	Capital Alliance Investment Grade Fund	**-**	**-**	430,205,630	4%
		-	**-**	430,205,630	4%

			As at 30.06.2026 Rs. (Unaudited)	As at 31.03.2026 Rs. (Audited)
8.	**FINANCIAL ASSETS AT AMORTISED COST**			
	Treasury bills/bonds repurchase agreements	8.1	**1,342,893,429**	8,144,826,139
	Commercial papers	8.2	**932,817,324**	911,178,229
	Debentures	8.3	**1,254,867,051**	83,080,294
	Trust Certificates		**3,727,428,476**	1,042,486,535
	Fixed Deposits		**1,023,637,422**	100,046,849
	Less: Impairment		**(434,002)**	(434,002)
			8,281,209,700	10,281,184,044

CAL FIVE YEAR CLOSED END FUND
NOTES TO THE FINANCIAL STATEMENTS

8. FINANCIAL ASSETS AT AMORTISED COST (CONTD..)

8.1 Treasury bills/bonds repurchase agreements

	As at 30.06.2026		As at 31.03.2026	
	Carrying value Rs. (Unaudited)	Holding as a % of net asset value (Unaudited)	Carrying value Rs. (Audited)	Holding as a % of net asset value (Audited)
Hatton National Bank PLC	-	-	8,144,826,139	82%
National Development Bank PLC	1,342,893,429	12%	-	-
	1,342,893,429	12%	8,144,826,139	82%

	As at 30.06.2026		As at 31.03.2026	
	Carrying value Rs.	Holding as a % of net asset value	Carrying value Rs.	Holding as a % of net asset value
8.2 Commercial papers				
Asiri Hospital Holdings PLC	932,817,324	8%	911,178,229	9%
	932,817,324	8%	911,178,229	9%
8.3 Debentures				
Asia Asset Finance PLC	85,425,551	1%	83,080,294	1%
Seylan Bank PLC	1,169,441,500	11%	-	-
	1,254,867,051	11%	83,080,294	1%
8.4 Trust Certificates				
Vallibel Finance PLC	504,978,985	5%	382,832,094	3.58%
L B Finance PLC	2,712,337,429	25%	659,654,441	6.17%
Abans Finance PLC	99,825,455	1%	-	-
Asia Asset Finance PLC	170,981,725	2%	-	-
Mercantile Investment & Finance PLC	239,304,882	2%	-	-
	3,727,428,476	34%	1,042,486,535	10%
8.5 Fixed Deposits				
Commercial Credit & Finance PLC	510,611,370	5%	100,046,849	1%
Siyapatha Finance PLC	508,004,452	5%	-	-
L B Finance PLC	5,021,600	0%	-	-
	1,023,637,422	9%	100,046,849	1%

	As at 30.06.2026 Rs. (Unaudited)	As at 31.03.2026 Rs. (Audited)
9. OTHER RECEIVABLES		
Money market interest receivable	72	175,971
	72	175,971

	As at 30.06.2026 Rs. (Unaudited)	As at 31.03.2026 Rs. (Audited)
10. ACCRUED EXPENSES		
Fund Management fee payable	8,826,140	11,055,344
Trustee fee payable	1,147,470	1,436,429
Custodian fee payable	23,873	24,669
Audit fee payable	325,816	229,864
	10,323,299	12,746,306

11. CONTINGENCIES

There are no material contingencies existing as at the reporting date that require adjustments to or disclosures in the financial statements.

12. EVENTS AFTER THE REPORTING DATE

There have been no material events occurring after the reporting date that require adjustments and/or disclosure in these financial statements.

13. CAPITAL COMMITMENTS

The Fund does not have significant capital commitments as at the reporting date.

14. UNITS IN ISSUE AND PUBLISHED NET ASSETS VALUE (NAV)

Units in issue and deemed to be in issue as at 30 June 2026 are 914,925,446 (31st March 2026: 914,925,446) and published unit price as at this date is Rs. 11.9987 (31st March 2026: Rs. 11.6947).

15. FAIR VALUE OF FINANCIAL INSTRUMENTS

The following table shows an analysis of financial instruments recorded at fair value by level of the fair value hierarchy:

Financial assets carried at fair value

As at 30th June 2026	Level 1 Rs.	Level 2 Rs.	Level 3 Rs.	Total Rs.
Financial assets at fair value through profit or loss	2,706,059,968	-	-	2,706,059,968

Financial assets carried at fair value

As at 31st March 2026	Level 1 Rs.	Level 2 Rs.	Level 3 Rs.	Total Rs.
Financial assets at fair value through profit or loss	430,205,630	-	-	430,205,630

Assets for which fair value approximates carrying value

For financial assets and financial liabilities that have a short-term maturity (original maturities less than a year), it is assumed that the carrying amounts approximate their fair values.

Accordingly, the following is a list of financial instruments whose carrying amount is a reasonable approximation of fair value.

Assets
Cash and cash equivalents
Financial assets at amortised cost
Other receivables

Liabilities
Accrued expenses

16. RELATED PARTY DISCLOSURES

16.1 Management Company and Trustee

The Management Company is Capital Alliance Investments Limited.
The Trustee is Hatton National Bank PLC.

16.2 Key management personnel

Key management personnel includes persons who were directors of Capital Alliance Investments Limited at any time during the financial period.

The below are the directors of the Company and their unit holdings as at the reporting date.

i) Directors	**Unit holdings**
Ms. H. M. S. Perera	Nil
Dr. M. De Zoysa	Nil
Mr. K P Mannakkara	Nil

ii) Other key management personnel

Other KMPs include persons with responsibility for planning, directing and controlling the activities of the Fund, directly or indirectly during the quarter.

16.3 Key management personnel compensation

Key management personnel are paid by Capital Alliance Investments Limited. Payments made from the Fund to Capital Alliance Investments Limited do not include any amounts directly attributable to the compensation of key management personnel.

16.4 Other transactions within the Fund

Apart from those details disclosed in Note 16.5, key management personnel have not entered into any other transactions involving the Fund during the financial period.

16. RELATED PARTY DISCLOSURE (CONTD.…)

16.5 Other transactions with and amounts due to related parties

The fees were charged by the Management Company and Trustee for services provided during the quarter and the balances outstanding from such dues as at period end are as disclosed below:

	Charge for the quarter ended		Balance as at	
	30-Jun-2026 Rs. (Unaudited)	30-Jun-2025 Rs. (Unaudited)	30-Jun-2026 - (Unaudited)	31-Mar-26 Rs. (Audited)
Fund Management fee	32,618,073	30,242,284	8,826,140	11,055,344
Trustee fees	4,239,966	3,931,497	1,147,470	1,436,429
Custodian fees	72,417	72,417	23,873	24,669
The Bank balance held at Hatton National Bank PLC			503,456	500,037

Funds Managed by the Management Company

	No of Units	Fair Value (Rs.)	Cost (Rs.)
Capital Alliance Investment Grade Fund as at 30 June 2026	-	-	-
Capital Alliance Investment Grade Fund as at 31 March 2026	10,822,647	430,205,630	430,000,000

In addition to the above, certain administrative expenses are borne by the Management Company.

Investments in Treasury bonds have been made in the ordinary course of operations with the following related parties. The resulting investment income and outstanding investment balances are given below.

	Investment Income		Balance as at	
	30-Jun-2026 Rs. (Unaudited)	30-Jun-2025 Rs. (Unaudited)	30-June-26 Rs. (Unaudited)	31-Mar-26 Rs. (Audited)
Investments in Treasury bonds with Capital Alliance PLC - (Subsidiary of ultimate parent company of the management company)	40,284,994	168,330,882	2,706,059,968	-
Investments in reverse repurchase agreements with Capital Alliance PLC - (Subsidiary of ultimate parent company of the management company)	-	2,914,053	-	-
Investments in commercial papers with Capital Alliance PLC - (Subsidiary of ultimate parent company of the management company)	10,726,027.40	-	-	-

17. MARKET PRICE PER UNIT

Information on units of the Fund for the quarter ended	30-Jun-26	30-Jun-25
Market Price Per Unit (Rs.)	**13.80**	15.40
Highest Price per unit during the quarter ended (Rs.)	**14.00**	16.10
Lowest Price per unit during the quarter ended (Rs.)	**12.50**	13.10

18. RECONCILIATION BETWEEN THE NET ASSET VALUE AS PER FINANCIAL STATEMENTS AND THE PUBLISHED NET ASSET VALUE

	As at 30.06.2026 Rs. (Unaudited)	As at 31.03.2026 Rs. (Audited)
Net asset value as per financial statements	10,977,449,897	10,699,319,376
Provision for impairment	434,002	434,002
Published net asset value	10,977,883,899	10,699,753,378
Number of units outstanding	914,925,446	914,925,446
Published net asset value per unit	11.9987	11.6947
Net asset value per unit as per financial statements	11.9982	11.6942

19. INVESTOR INFORMATION

19.1 List of Twenty Major Shareholders as at 30th June 2026

	Name of Shareholder/ Company	Shareholding	Percentage
1	Ms. N.T.M.S. Cooray	50,260,598	5.49%
2	Mr. A. De Zoysa / Mr. D.K. Hulangamuwa / Mr. S.C. Rathnayake	50,013,387	5.47%
2	Ranavav Holdings (Pvt) Ltd	50,013,387	5.47%
4	Mr. S.S.V. Fernando	40,343,264	4.41%
5	Mr. S.C. De Zoysa	40,304,759	4.41%
6	Medihelp Holdings (Private) Limited	35,009,371	3.83%
7	Mrs. S.A. Jayatilaka	30,025,599	3.28%
8	Mr. H.N. Esufally / Mrs. S.R.A. Esufally	30,024,558	3.28%
9	Mr. M.A.H. Esufally / Mrs. A.M. Esufally	30,016,664	3.28%
10	Mr. N.A. Madanayake	25,175,458	2.75%
11	Mr. C.P.R. Perera	25,081,842	2.74%
12	Gamani Corea Foundation	25,051,604	2.74%
13	Mrs. B.I. Esufally / Mr. I.A.H. Esufally	25,013,887	2.73%
14	Ashthi Holdings (Private) Limited	20,128,912	2.20%
15	Mr. K.D.S. De Silva / Mrs. C. De Silva	20,104,239	2.20%
15	Mr. S. Govindasamy / Mr. V. Govindasamy / Mr. S.S.G. Govindasamy	20,104,239	2.20%
17	Ms. S. Esufally	20,072,583	2.19%
18	Mrs. S.V. Abeynaike	17,652,075	1.93%
19	Mr. P.A. Virasinghe	15,130,350	1.65%
20	Mr. W.A.T. Fernando	15,096,684	1.65%
		584,623,460	**63.90%**