INSUREME
INSURANCE BROKERS PLC



Interim Financial Statement
for the Year Ended 31st March 2026

INSUREME INSURANCE BROKERS PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the Year ended 31 March,

	Group					
	31 March 2026	31 March 2025	Change %	31 March 2026	31 March 2025	Change %
	Three Months Ended			Year Ended		
	Un-Audited	Un-Audited		Un-Audited	Audited	
	Rs.	Rs.		Rs.	Rs.	
Revenue	138,833,238	91,995,692	51%	503,239,322	359,404,694	40%
Cost of sales	(75,537,357)	(54,040,642)	40%	(280,053,924)	(217,789,296)	29%
Gross profit	**63,295,880**	**37,955,050**	**67%**	**223,185,398**	**141,615,398**	**58%**
Other income	56,613,267	-		56,630,556	15,000	377,437%
Distribution expenses	(8,409,729)	(5,528,155)	52%	(23,027,966)	(15,798,497)	46%
Administration expenses	(49,149,382)	(28,742,639)	71%	(148,099,763)	(110,549,341)	34%
Finance income	2,015,504	1,286,816	57%	7,714,824	5,793,370	33%
Finance Cost	(1,730,490)	-		(2,297,164)	-	
Profit before income tax expense	**62,635,051**	**4,971,072**	**1,160%**	**114,105,885**	**21,075,930**	**441%**
Income tax expense	(16,669,507)	1,687,258	(1,088%)	(34,742,149)	(8,974,660)	287%
Profit for the period	**45,965,544**	**6,658,330**	**590%**	**79,363,735**	**12,101,270**	**556%**
Other comprehensive income						
Actuarial (loss)/ gain on retirement benefit obligations	(1,755,528)	(271,941)	546%	(1,755,528)	(271,941)	546%
Deferred tax effect on actuarial gain	-	(40,187)	(100%)	-	(40,187)	(100%)
Total comprehensive income for the period	**44,210,016**	**6,346,202**	**597%**	**77,608,207**	**11,789,142**	**558%**
Basic earning per share (Rs.)	**22.36**	**3.28**		**38.61**	**5.96**	

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

INSUREME INSURANCE BROKERS PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the Year ended 31 March,

	Company					
	31 March 2026	31 March 2025	Change %	31 March 2026	31 March 2025	Change %
	Three Months Ended			Year Ended		
	Un-Audited	Un-Audited		Un-Audited	Audited	
	Rs.	Rs.		Rs.	Rs.	
Revenue	109,277,529	69,922,960	56%	423,642,336	301,628,990	40%
Cost of sales	(64,178,353)	(45,885,928)	40%	(236,806,983)	(176,854,605)	34%
Gross profit	**45,099,175**	**24,037,032**	**88%**	**186,835,353**	**124,774,385**	**50%**
Other income	56,613,267	-		56,630,556	15,000	377,437%
Distribution expenses	(7,979,430)	(4,593,235)	74%	(20,641,315)	(14,634,947)	41%
Administration expenses	(38,503,329)	(20,065,620)	92%	(112,865,201)	(80,104,595)	41%
Finance income	1,432,367	819,975	75%	5,206,726	3,381,493	54%
Finance Cost	(1,730,490)	-		(2,297,164)	-	
Profit before income tax expense	**54,931,561**	**198,152**	**27,622%**	**112,868,955**	**33,431,336**	**238%**
Income tax expense	(16,669,507)	1,687,258	(1,088%)	(34,742,149)	(8,974,660)	287%
Profit for the period	**38,262,054**	**1,885,410**	**1,929%**	**78,126,806**	**24,456,676**	**219%**
Other comprehensive income						
Actuarial (loss)/ gain on retirement benefit obligations	(2,008,685)	133,958	(1,599%)	(2,008,685)	133,958	(1,599%)
Deferred tax effect on actuarial gain	-	(40,187)	(100%)	-	(40,187)	(100%)
Total comprehensive income for the period	**36,253,369**	**1,979,181**	**1,732%**	**76,118,121**	**24,550,447**	**210%**
Basic earning per share (Rs.)	**18.62**	**0.93**		**38.01**	**12.05**	

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

INSUREME INSURANCE BROKERS PLC

STATEMENT OF FINANCIAL POSITION

As at 31 March,

	Un-Audited	*Audited*	*Un-Audited*	*Audited*
	Group		**Company**	
	2026 Rs.	**2025 Rs.**	**2026 Rs.**	**2025 Rs.**
ASSETS				
Non-current assets				
Property, plant and equipment	11,871,306	11,963,333	11,871,306	11,963,333
Right of Use Asset	70,316,610	-	70,316,610	-
Intangible assets	52,146,329	34,545,436	1,238,900	1,334,020
Investment in subsidiary	-		100	100
Deferred tax asset	2,458,224	1,392,687	2,458,224	1,392,687
Total non-current assets	**136,792,469**	**47,901,456**	**85,885,140**	**14,690,140**
Current assets				
Trade and other receivables	169,679,722	145,052,243	143,381,410	129,380,811
Amounts due from related parties	-	-	85,173,971	61,270,868
Cash and cash equivalents	132,422,197	112,715,892	87,399,132	69,567,343
Total current assets	**302,101,919**	**257,768,135**	**315,954,513**	**260,219,022**
Total assets	**438,894,388**	**305,669,591**	**401,839,653**	**274,909,162**
EQUITY AND LIABILITIES				
Equity				
Stated capital	111,388,981	111,388,981	111,388,981	111,388,981
Retained earnings	109,481,145	31,872,938	111,472,536	35,354,415
Total equity	**220,870,126**	**143,261,919**	**222,861,517**	**146,743,396**
Non-current liabilities				
Lease Liability	58,117,695	-	58,117,695	-
Retirement benefit obligations	11,648,415	7,693,628	9,504,526	6,510,031
Total non-current liabilities	**69,766,109**	**7,693,628**	**67,622,221**	**6,510,031**
Current liabilities				
Trade and other payables	108,350,803	145,662,408	71,448,565	112,604,099
Lease Liabilities	7,791,087	-	7,791,087	
Income tax payable	32,116,263	7,274,589	32,116,263	7,274,589
Bank overdraft	-	1,777,047	-	1,777,047
Total current liabilities	**148,258,153**	**154,714,044**	**111,355,915**	**121,655,735**
Total equity and liabilities	**438,894,388**	**305,669,591**	**401,839,653**	**274,909,162**

Figures in brackets indicate deductions.

I certify that these interim financial statements have been prepared in compliance with the requirements of Companies Act No. 07 of 2007.

[Signed]
Malith Randika
Finance Manager

The Board of Directors are responsible for the preparation and presentation of these interim financial statements in accordance with Sri Lanka Accounting Standards.

Approved and signed for and on behalf of the Board of Directors:

[Signed]
Prajeeth Balasubramaniam
Chairman

14 May 2026
Colombo

[Signed]
Vipula Dharmapala
Director/ Chief Executive Officer

INSUREME INSURANCE BROKERS PLC

STATEMENT OF CHANGES IN EQUITY

As at 31 March,

Company	Stated capital Rs.	Retained earnings Rs.	Total Rs.
Balance as at 31 March 2024	**96,389,196**	**10,803,968**	**107,193,164**
Profit for the Period	-	24,456,676	24,456,676
Shares issued during the Period	14,999,785	-	14,999,785
Net of Other Comprehensive Income		93,771	93,771
Balance as at 31 March 2025	**111,388,981**	**35,354,415**	**146,743,396**
Profit for the Period	-	78,126,806	78,126,806
Net of Other Comprehensive Income	-	(2,008,685)	(2,008,685)
Balance as at 31 March 2026	**111,388,981**	**111,472,536**	**222,861,517**

Group	Stated capital Rs.	Retained earnings Rs.	Total equity Rs.
Balance as at 31 March 2024	**96,389,196**	**20,083,796**	**116,472,992**
Profit for the Period	-	12,101,270	12,101,270
Shares issued during the Period	14,999,785	-	14,999,785
Net of Other Comprehensive Income	-	(312,128)	(312,128)
Balance as at 31 March 2025	**111,388,981**	**31,872,938**	**143,261,919**
Profit for the Period		79,363,735	79,363,735
Net of Other Comprehensive Income	-	(1,755,528)	(1,755,528)
Balance as at 31 March 2026	**111,388,981**	**109,481,145**	**220,870,126**

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

INSUREME INSURANCE BROKERS PLC

STATEMENT OF CASH FLOWS

For the Period ended 31 March,

	Group		Company	
	Un-Audited	Audited	Un-Audited	Audited
	2026 Mar 31 Rs.	2025 Mar 31 Rs.	2026 Mar 31 Rs.	2025 Mar 31 Rs.
Cash flows from operating activities				
Profit before tax expense	114,105,885	21,075,930	112,868,955	33,431,336
Adjustments for;				
Interest income	(7,714,824)	(5,793,370)	(5,206,726)	(3,381,493)
(Gain) /Loss on disposal of property, plant and equipment	147,629	115,375	147,629	115,375
Interest Expense	2,297,164	-	2,297,164	-
Provision for retirement benefit obligations	2,811,758	2,203,712	1,598,310	1,775,708
Depreciation on property, plant and equipment	7,209,707	3,749,122	7,209,707	3,749,122
Amortization on intangible assets	4,214,075	1,017,222	95,120	165,584
Operating profit before working capital changes	**123,071,394**	**22,367,992**	**119,010,159**	**35,855,633**
Changes in,				
Trade and other receivables	(22,935,323)	1,559,153	(12,309,339)	10,417,322
Amounts due from related parties	-	-	(23,903,103)	(41,018,563)
Trade and other payables	(37,311,607)	25,032,947	(41,155,534)	19,215,742
Cash generated from/ (used in) operations	**62,824,463**	**48,960,092**	**41,642,183**	**24,470,134**
Retirement benefit obligations paid	(612,500)	(922,500)	(612,500)	(922,500)
Income tax paid	(10,966,013)	(8,016,629)	(10,966,013)	(8,016,629)
Net cash generated from/ (used in) operating activities	**51,245,950**	**40,020,963**	**30,063,670**	**15,531,005**
Cash flows from investment activities				
Acquisition of property, plant and equipment	(4,459,740)	(3,404,321)	(4,459,740)	(3,404,321)
Acquisition/ development of intangible assets	(21,814,966)	(17,822,725)	-	-
Interest received	6,022,668	5,793,370	3,515,466	3,381,493
Proceeds from disposal of property, plant and equipment	208,000	350,251	208,000	350,251
Net cash generated from/ (used in) investing activities	**(20,044,038)**	**(15,083,425)**	**(736,274)**	**327,423**
Cash flows from financing activities				
Proceeds from share issue	-	14,999,785	-	14,999,785
Initial direct costs paid for lease	(1,918,560)	-	(1,918,560)	-
Lease Liability Repayment	(7,800,000)	-	(7,800,000)	-
Net cash generated from financing activities	**(9,718,560)**	**14,999,785**	**(9,718,560)**	**14,999,785**
Net increase in cash and cash equivalents	**21,483,353**	**39,937,324**	**19,608,836**	**30,858,213**
Cash and cash equivalents at the beginning of the period	110,938,845	71,001,521	67,790,296	36,932,083
Cash and cash equivalents at the end of the period	**132,422,197**	**110,938,845**	**87,399,132**	**67,790,296**

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

INSUREME INSURANCE BROKERS PLC

NOTES TO THE INTERIM FINANCIAL STATEMENTS

As at 31 March,

1 Corporate Information

1.1 General

InsureMe Insurance Brokers PLC is a public limited company incorporated and Domiciled in Sri Lanka under Companies Act 07 of 2007 and the ordinary shares of the Company are listed on the Colombo Stock Exchange. The Registered office of the Company is Located at No.30/3, Bagatalle Road, Colombo 3, Sri Lanka.

1.2 Principal Activities and Nature of Operations

The principal activity of the Company is carrying on business as an insurance broker, offering Life, General Insurance and Reinsurance solutions to corporate and individual customers, and managing and holding investments in the insuretech industry.

1.3 Consolidated Financial Statements

The financial statements for the Year ended 31st March 2026, comprise "the company" referring to InsureMe Insurance Brokers PLC as the holding company, and '' the Group'' including its sole subsidiary Digital Services Global Pvt Ltd ("Digis"), whose accounts have been consolidated therein.

1.4 Approval of Financial Statements

The interim financial statements for the Year ended 31st March 2026 were authorised for issue by the Board of Directors on 14th May 2026.

2 Segment analysis

2.1 Segment analysis of Group Revenue

InsureMe	Apr-Mar 2026 Rs.	Apr-Mar 2025 Rs.
General Insurance Business	298,239,390	234,202,822
Life Insurance Business	123,255,446	67,426,168
Re Insurance Business	2,147,500	-
InureMe Total	**423,642,336**	**301,628,990**

	Apr-Mar 2026 Rs.	Apr-Mar 2025 Rs.
Digital Services	79,596,986	57,775,704
Group Revenue	**503,239,322**	**359,404,694**

3 Basis of Preparation

The interim financial statements have been prepared in accordance with Sri Lanka Accounting Standard LKAS 34 – Interim Financial Reporting.

4 Accounting Policies

The accounting policies adopted are consistent with those of the previous financial year.

5 Events after the reporting period

All material events after the reporting period have been considered and where appropriate adjustments or disclosures have been made in the respective notes to the financial statements.

6 Contingent Liabilities

The Department of Inland Revenue (IRD) has issued assessments against the Company in respect of the Social Security Contribution Levy (SSCL), covering 12 quarterly periods from January 2023 to December 2025 (Period Codes 2310 to 2540). These assessments apply SSCL at 2.5% on the Company's insurance brokerage income, together with applicable penalties.

The total assessed exposure, including SSCL and penalties, amounts to Rs. 33,451,328/-.

The Company has filed formal appeals against these assessments and maintains the position that it is not liable for SSCL, based on the current interpretation of applicable SSCL laws in Sri Lanka.

7 Finance Cost

Finance cost on lease liabilities represents the unwinding of the discounting effect recognised in accordance with SLFRS 16 Lease standard.

8 Transactions with Related parties

Name of Related Parties and the Relationship & Transaction	Transaction for the Year Ended 31 March 2026
Digital Services Global Pvt Ltd - Subsidiary	
Working Capital requirement provided by InsureMe	68,639,830
Intercompany balance settled by Digis	44,736,727
Directors & Key Management Personnel Compensation	
Salaries, Benefits and Business Incentives	29,724,229
Income Earned From Transactions with KMP	545,226
Related Parties with- Significant Influence	
Telephone & Internet Services	2,409,976
Revenue Share Accrued	4,235,134
Revenue Share Reversal -Cost of Sale	4,235,134
Revenue Share Reversal - Other Income	56,594,466
Entities Controlled by KMP	
Income Earned From the Insurance Policies	523,195
Gratuity Valuation Fee	55,000

Since 2018, the Company maintained a revenue share arrangement with Dialog Group Sri Lanka under a formal agreement, whereby a portion of the Company's revenue was accrued in accordance with the terms of the agreement as payable to Dialog and recognised as a cost of sales.

During the year ended 31 March 2026, both parties mutually agreed to terminate the agreement, with no further claims, rights, or obligations remaining between the parties.

In accordance with SLFRS 9, the revenue share accrual recognised during the current financial year ended 31 March 2026 amounting to Rs. 4,235,134.00 has been reversed and credited to Cost of Sales in the Statement of Profit or Loss.

The cumulative accrued liability recognized in prior financial years, amounting to Rs.56,594,466.00 has been extinguished and recognised as a gain under Other Income in the Statement of Profit or Loss for the year ended 31 March 2026.

9 Share Informations

9.1 Earning per share

Earnings per share is calculated by dividing the profit attributable to the equity holders by number of ordinary shares in issue during the reporting period

	Group	
	31-Mar-26	**31-Mar-25**
Net profit attributable to equity holders (Rs.)	79,363,735	12,101,270
Weighted Average Number of shares in issue	2,055,290	2,029,274
Earnings Per Share (Rs.)	**38.61**	**5.96**

	Company	
	31-Mar-26	**31-Mar-25**
Net profit attributable to equity holders (Rs.)	78,126,806	24,456,676
Number of shares in issue	2,055,290	2,029,274
Earnings Per Share (Rs.)	**38.01**	**12.05**

9.2 Stated Capital

The stated capital is represented by the number of shares in issue as detailed below.

As at	**31-Mar-26**
Ordinary Shares	2,055,290
Total	**2,055,290**

9.3 Market Price per Share

The Company's highest, lowest and last traded market price is as given below

For the Quarter Ended 31 December	**31-Mar-26**
Highest	1,920
Lowest	1,273
Last Traded	1,300.50

9.4 Net Asset Per Share

Net Assets per share is calculated by dividing the total equity by number of ordinary shares in issue during the reporting period.

	Group	
	31-Mar-26	**31-Mar-25**
Total Equity	220,870,126	143,261,919
Number of shares in issue	2,055,290	2,055,290
Net Assets Per Share (Rs.)	**107.46**	**69.70**

	Company	
	31-Mar-26	**31-Mar-25**
Total Equity	222,861,517	146,743,396
Number of shares in issue	2,055,290	2,055,290
Net Assets Per Share (Rs.)	**108.43**	**71.40**

9.5 Directors Shareholdings

The number of shares held by the Board of Directors are as given below.

Name	**31-Mar-26**
MR. I.U. PREMATUNGA	481,481
MR. R.S.V. DHARMAPALA	481,480
MR. W.N.J. MANICKAM	297,932
MR.P. BALASUBRAMANIAM	Nil
MR.R.K. SRIVASTAVA	Nil
MR. S.R.M GAMAGE	Nil
MR.M.W.R.MALALASOORIYA	Nil

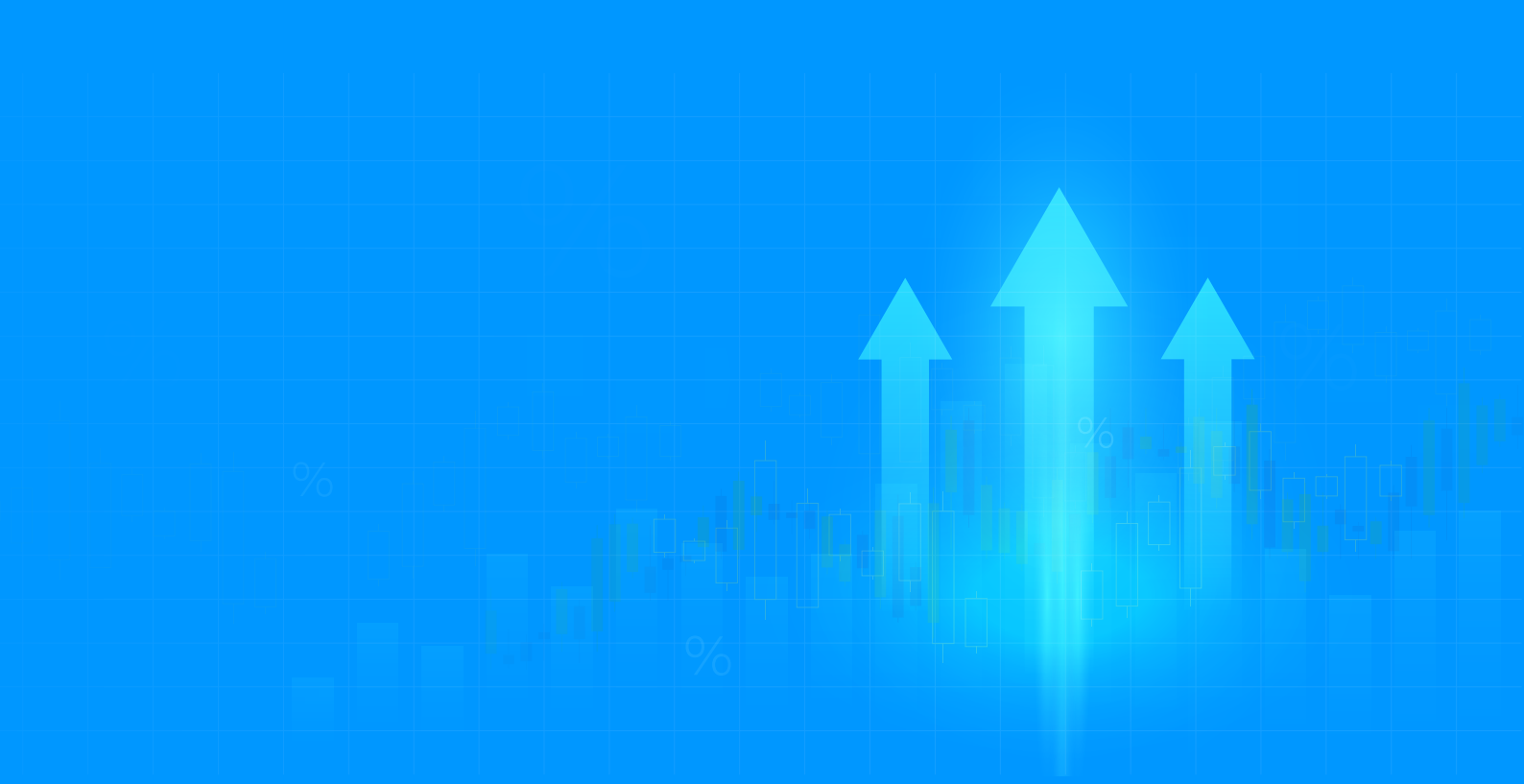
9.6 Public Holding

Public Holding - No of Shares	**23,132**
Public Holding as a % of Total Issued Shares	**1.13%**
Total No. of Shareholders as at 31 March 2026	**282**

9.7 Twenty Largest Shareholders

Twenty largest shareholders of the Company are as given below.

As at	**31-Mar-26**	
	No of Shares	**%**
1. DIALOG AXIATA DIGITAL INNOVATION FUND (PRIVATE) LIMITED	527,611	25.67%
2. MR. I.U. PREMATUNGA	481,481	23.43%
3. MR. R.S.V. DHARMAPALA	481,480	23.43%
4. MR. W.N.J. MANICKAM	297,932	14.50%
5. MR. M.A.A.S. SOMATHILAKE	104,818	5.10%
6. MR. W.A.S. RATHSARA	77,073	3.75%
7. MRS. W.M.D. PRASHANTHI	51,382	2.50%
8. TRYONICS PVT LTD	13,331	0.65%
9. SMILES GLOBAL (PVT) LTD	8,616	0.42%
10. MRS Y.S.WEERAPPULI	783	0.04%
11. MS C.N.M.ANTHONY	650	0.03%
12. MR L.L.S.HESHAN	502	0.02%
13. MR A.A.HAFEEL	400	0.02%
14. MR N.H.K.FERNANDO	353	0.02%
15. MR B.K.J.D.S.ROORIGO	350	0.02%
16. MR V.C.KISANTH	333	0.02%
17. MS N.R.FONSEKA	330	0.02%
18. MR H.F.CADER	300	0.01%
19. T R L HOLDINGS (PVT) LIMITED	300	0.01%
20. MRS J.ABEYWEERA	244	0.01%
OTHERS	7,021	0.34%
Total	**2,055,290**	**100%**



INSUREME INSURANCE BROKERS PLC
CORPORATE INFORMATION

NAME OF THE COMPANY
Insureme Insurance Brokers PLC

LEGAL FORM
Public Limited Liability Company
Incorporated in Sri Lanka in 2016
Ordinary Shares listed on the Colombo Stock Exchange

COMPANY REGISTRATION NUMBER
PQ 00337189

REGISTERED OFFICE OF THE COMPANY
No.30/3, Bagatalle Road, Colombo 3, Sri Lanka
Telephone - +94 11 237 1212
Web - https://insureme.lk/

DIRECTORS
MR.P. BALASUBRAMANIAM
MR. R.S.V. DHARMAPALA
MR. I.U. PREMATUNGA
MR. W.N.J. MANICKAM
MR.R.K. SRIVASTAVA
MR. S.R.M GAMAGE
MR.M.W.R.MALALASOORIYA

COMPANY SECRETRIES
S.S.P. Corporate Services (Private) Limited
No. 101, Inner Flower Road, Colombo 03
Telephone: +94 11 2 573894

AUDITORS
KPMG
Chartered Accountants
32A Sir Mohomad Macan Markar Mawatha,
Colombo 00300

BANKERS FOR THE COMPANY

Sampath Bank PLC
No 1022 Maradana Road
Borrella
Telephone : +94 11 267 1121

National Development Bank PLC
No 40, Nawam Mawatha
Colombo 02
Telephone : +94 11 744 8000

Commercial Bank of Ceylon PLC
No.41, W A D Ramanayake Mawatha
Colombo 07
Telephone : +94 11 233 6224

Hatton National Bank PLC
No. 255/2, Kirula Road
Narahenpita Colombo 05
Telephone : +94 11 236 9913

insureme.lk