12.3 ANNEXURE 3 – Audited Interim Financial Statements 30 September 2025

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REPORT ON REVIEW OF CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

To the Board of Directors of Janashakthi Limited

Introduction

We have reviewed the accompanying condensed consolidated statement of financial position of Janashakthi Limited ("the Company") as of September 30, 2025, and the condensed consolidated statement of profit or loss and other comprehensive income for the six-month period then ended. Management is responsible for the preparation and fair presentation of these condensed consolidated interim financial statements in accordance with LKAS 34, Interim Financial Reporting. Our responsibility is to express a conclusion on these condensed consolidated interim financial statements based on our review.

Scope of Review

We conducted our review in accordance with Sri Lanka Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Sri Lanka Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial statements at September 30, 2025, is not prepared, in all material aspect, in accordance with LKAS 34, Interim Financial Reporting.

CHARTERED ACCOUNTANTS
Colombo, Sri Lanka
January 16, 2026

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Principals: S.R.I. Perera FCMA (UK), LLB, Attorney-at-Law, H.S. Goonewardene ACA, Ms. F.R Ziyard FCMA (UK), FCIT
K. Somasundaram ACMA (UK), Ms. D Corea Dharmaratne

JANASHAKTHI LIMITED
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 30 September	Group 2025 Reviewed Rs. '000	Company 2025 Reviewed Rs. '000
Revenue	14,529,268	-
Cost of sales and direct expenses	(5,564,239)	-
Gross profit	8,965,029	-
Benefits and losses		
Insurance claims and benefits (Net)	(1,588,553)	-
Underwriting and net acquisition cost	(1,091,639)	-
Change in contract liabilities -Life	(1,587,288)	-
	(4,267,480)	-
Other operating income	3,784,901	120,033
Change in fair value of financial assets- Fair value through profit or loss	400,833	(69,178)
	8,883,283	50,855
Operating expenses		
Selling & distribution expenses	(295,462)	-
Administrative & other operating expenses	(3,317,346)	(432,234)
Impairment charges	(133,709)	18,406
Profit / (Loss) from operations	5,136,766	(362,973)
Finance income	29,664	22,893
Finance cost	(948,579)	(938,288)
Net finance income / (cost)	(918,915)	(915,395)
Share of profit/(loss) from equity accounted investee (net of tax)	-	3,272,037
Profit before Tax	4,217,851	1,993,669
Income tax expense	(1,142,692)	-
Net Profit for the year	3,075,159	1,993,669
Other comprehensive income		
Items that will never be reclassified to profit or loss		
Gain/(loss) on financial assets measured at fair value through other comprehensive income	408,305	-
Actuarial gain/(loss) on retirement benefit obligations	-	2,092
Share of other comprehensive income from equity accounted investee (net of tax)	-	310,270
Other comprehensive (loss) / income for the year net of tax	408,305	312,362
Total comprehensive (loss) / income for the year	3,483,464	2,306,031
Profit / (Loss) attributable to:		
Owners of the Company	2,001,401	1,993,669
Non - Controlling Interests	1,073,758	-
	3,075,159	1,993,669
Total comprehensive (expense)/income attributable to :		
Owners of the Company	2,311,671	2,306,031
Non - Controlling Interests	1,171,794	-
	3,483,465	2,306,031
Basic Profit / (loss) per share	3.16	3.15

Figures in bracket indicate deductions.

KPMG Chartered Accountants

JANASHAKTHI LIMITED
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Group 30-Sep-25 Reviewed Rs. '000	Company 30-Sep-25 Reviewed Rs. '000
Assets		
Property, plant & equipment	1,555,836	113,831
Investment property	5,648,270	2,941,213
Right of use of assets	920,789	219,789
Deferred tax assets	716,644	-
Intangible assets	4,384,284	-
Investment in subsidiaries	-	25,116,681
Investment in financial assets	148,220,689	1,337,267
Loans and receivables from customers	26,667,287	-
Loans to life policyholders and others	297,765	-
Inventories	-	-
Reinsurance receivables	28,034	-
Premium receivables	252,266	-
Amounts due from related parties	93,104	258,194
Trade, other receivables and advances	4,674,710	240,389
Derivative financial instruments	19,997	-
Assets classified as held for sale	42,417	-
Cash and cash equivalents	967,242	116,778
Total assets	194,489,335	30,344,141
Liabilities and equity		
Liabilities		
Debentures	10,412,901	2,148,017
Retirement benefit obligations	350,774	54,737
Interest bearing loans & borrowings	32,832,838	15,252,510
Deposits from customers	16,873,261	-
Insurance liability -life	17,578,224	-
Reinsurance creditors	120,247	-
Liabilities related to equity accounted subsidiaries	-	-
Amount due to related parties	462,337	462,337
Trade and other payables	7,136,922	489,913
Derivative financial instruments	4,304	-
Securities sold under repurchase agreements	86,338,417	-
Bank overdrafts	1,611,487	5,043
Total liabilities	173,721,713	18,412,557
Equity		
Stated capital	4,300,000	4,300,000
Risk reserves	1,274,685	1,274,685
Reserve fund	220,261	220,261
Restricted regulatory reserve	1,336,414	1,336,414
Fair valuation reserve	353,427	353,427
Revaluation reserve	52,804	52,804
Regulatory Loss Allowance reserve	181,236	181,236
Retained Earnings	4,265,930	4,212,758
Total equity attributable owners of the company	11,984,757	11,931,585
Non - controlling interests	8,782,866	-
Total equity	20,767,622	11,931,585
Total liabilities and equity	194,489,335	30,344,141

I certify that the Condensed Consolidated Interim Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 07 of 2007.

Thanushka Jayasundara
Group Chief Financial Oficer

The Board of Directors is responsible for the preparation and presentation of these Condensed Consolidated Financial Statements.
Approved and signed for and on behalf of the Board by,

Chandana L. de Silva
Chairman

Ramesh Schaffter
Managing Director

16th January 2026
Colombo.

KPMG Chartered Accountants