

JANASHAKTHI PLC
Interim Condensed Financial Statements
Quarter Ended 30 September 2026

JXG – Executive Summary

Six months ended 30 September 2026 (April – September 2026)

Consolidated Overview

Janashakthi Group (JXG) recorded consolidated revenue of LKR 13.0Bn for the six months ended 30 September 2026, compared to LKR 14.5Bn in the corresponding period last year. The Group reported a Loss After Tax of LKR 1.5Bn, compared to a Profit After Tax of LKR 3.1Bn in the comparative period.

The first half of FY27 was characterized by a markedly different operating environment, with supply-side shocks arising from the Middle East conflict contributing to an increase in monetary policy rates, inflationary pressure and heightened volatility across capital markets. While the Group's core businesses continued to demonstrate operational resilience, including strong premium growth in the insurance sector, adverse market movements and lower investment income impacted earnings across the portfolio. The effect was most pronounced at First Capital Treasuries PLC, the Group's primary dealer unit, which recorded a loss of LKR 537Mn. Although the impact was most acute during the first quarter, performance improved sequentially in the second quarter, with consolidated revenue increasing 3% Quarter-on-Quarter and losses narrowing as market conditions showed signs of stabilization.

Subsidiary Performance

Market volatility continued to weigh on the performance of First Capital Holdings PLC, which recorded a Loss After Tax of LKR 1.3Bn for the six months ended 30 September 2026, compared to a Net Profit After Tax (NPAT) of LKR 3.4Bn in the corresponding period last year. While its primary dealing, corporate dealing and wealth management businesses were most impacted by market reversals, corporate finance advisory and stockbroking continued to deliver positive results.

A similar impact was reflected in Janashakthi Insurance PLC, where strong underlying business growth was offset by investment market volatility. Gross Written Premiums grew by 21% year-on-year to LKR 7.4Bn for the nine months ended 30 September 2026, supported by 14% growth in new business premiums. However, mark-to-market movements weighed on profitability, with NPAT declining to LKR 158Mn from LKR 2.8Bn in the corresponding period last year.

In contrast, Janashakthi Finance PLC demonstrated resilience, benefiting from its continued focus on business growth and value creation. Janashakthi Finance recorded a 19.5% increase in NPAT to LKR 162Mn for the six months ended 30 September 2026, supported by a 11% growth in Net Operating Income to LKR 1.59 billion. Its loan book and deposit base also strengthened, reaching LKR 32.9Bn and LKR 19.4Bn, respectively.

Strategic Progress and Outlook

At the holding-company level, our focus remains firmly on delivering the strategic commitments outlined at the time of Janashakthi PLC's Initial Public Offering (IPO). The signing of the Share Purchase Agreement to acquire Continental Insurance Lanka Limited marks an important step towards the Group's planned re-entry into the general insurance sector. Upon obtaining approval from the Insurance Regulatory Commission of Sri Lanka, the acquisition is expected to broaden the

Group's insurance footprint and further strengthen its presence across Sri Lanka's financial services landscape.

In parallel, we continue to advance our strategic ambitions in microfinance and explore opportunities for overseas expansion. With a dedicated CEO now in place to lead the microfinance business and a dedicated officer appointed to drive international growth initiatives, groundwork is underway across both fronts, with preliminary market engagements and exploratory visits already commenced. These initiatives are intended to create additional avenues for growth, broaden the Group's business capabilities and strengthen its long-term competitive position.

Looking ahead to the next six months, Sri Lanka's economic outlook remains broadly stable, with GDP growth projected at 4-5%. However, inflation is expected to remain above the CBSL's 5% target until after Q1 2027, limiting the prospect of near-term interest rate reductions. We recognize that market pressures may continue to weigh on investment valuations and claims cost. However, the group and its subsidiaries are strongly capitalized to absorb these uncertainties. We are positive in our outlook and remain committed to our business lines.

JANASHAKTHI PLC STATEMENT OF FINANCIAL POSITION	Notes	Group		Company	
		30.09.2026	31.03.2026	30.09.2026	31.03.2026
		Unaudited	Audited	Unaudited	Audited
LKR '000					
Assets					
Property, plant & equipment		1,513,085	1,678,568	90,203	95,759
Investment property		6,062,476	6,062,476	3,367,040	3,367,040
Right of use assets		995,699	1,081,843	190,407	203,391
Deferred tax assets		861,978	594,961	-	-
Intangible assets		4,522,968	4,457,324	-	-
Investment in subsidiaries	4	-	-	20,792,131	21,052,308
Investment in financial assets	5	130,576,456	102,537,426	4,468,355	3,217,041
Brand		-	-	-	-
Investment in Associate		-	-	-	-
Loans and receivables from customers		32,938,033	32,805,597	-	-
Loans to life policyholders and others		351,215	320,067	-	-
Inventories		17,667	17,667	-	-
Reinsurance receivables		60,494	34,613	-	-
Premium receivables		498,968	652,715	-	-
Amounts due from related parties		72,999	67,257	259,727	173,330
Trade, other receivables and advances		3,327,290	3,717,152	228,478	242,579
Derivative financial instruments		7,851	10,440	-	-
Assets classified as held for sale		63,916	63,916	21,500	21,500
Cash and cash equivalents		2,687,235	2,766,472	998,456	779,351
Total assets		**184,558,330**	**156,868,494**	**30,416,297**	**29,152,298**
Liabilities and equity					
Liabilities					
Debentures		7,489,401	8,219,237	1,342,949	2,027,300
Retirement benefit obligations		446,981	409,923	73,616	67,466
Interest bearing loans & borrowings	6	42,946,088	39,763,661	13,976,017	15,347,176
Deposits from customers		19,356,998	17,694,649	-	-
Insurance liability -life		19,607,945	18,482,315	-	-
Reinsurance creditors		149,285	101,487	-	-
Amount due to related parties		33,430	24,673	24,673	24,673
Trade and other payables		6,471,951	9,774,982	407,373	430,536
IPO Oversubscription refund		2,405	-	2,405	-
IPO proceeds received pending allotment		-	519,116	-	519,116
Derivative financial instruments		11,814	1,818	-	-
Securities sold under repurchase agreements		66,467,443	44,069,015	-	-
Bank overdrafts		2,599,145	2,217,889	767,680	506,109
Total liabilities		**165,582,886**	**141,278,765**	**16,594,713**	**18,922,376**
Equity					
Stated capital		9,300,000	4,300,000	9,300,000	4,300,000
Risk reserves		1,384,599	1,384,599	1,384,599	1,384,599
Reserve fund		216,760	216,760	216,760	216,760
Restricted regulatory reserve		1,336,414	1,336,414	1,336,414	1,336,414
Fair valuation reserve		(247,880)	(231,433)	(247,880)	(231,433)
Revaluation reserve		47,444	47,444	47,444	47,444
Retained Earnings		1,756,628	3,176,133	1,784,247	3,176,138
Total equity attributable to equity holders of the company		**13,793,964**	**10,229,917**	**13,821,584**	**10,229,922**
Non - controlling interests		5,181,480	5,359,812	-	-
Total equity		**18,975,445**	**15,589,729**	**13,821,584**	**10,229,922**
Total liabilities and equity		**184,558,330**	**156,868,494**	**30,416,297**	**29,152,298**
Net assets per share (LKR.)		**6.00**	**5.68**	**6.01**	**5.68**

Figures in brackets indicate deductions.

Janashakthi Insurance PLC's 30 June 2026 financial information was used for Group consolidation as at 30 September 2026 due to its differing financial year-end (31 December).

I certify that the Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 07 of 2007.

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Thanushka Jayasundera
Group Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Approved and signed for and on behalf of the Board by,

.....

Chandana de Silva
Chairman

.....

Ramesh Schaffter
Managing Director/ Group Chief Executive Officer

13th November 2026
Colombo.

JANASHAKTHI PLC
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
LKR '000

	Group		Company	
	2026	2025	2026	2025
	Unaudited	Unaudited	Unaudited	Unaudited
For the quarter ended 30th September,				
Revenue	6,566,293	7,289,977	38,853	-
Cost of sales and direct expenses	(5,321,119)	(5,109,865)	-	-
Gross profit	**1,245,174**	**2,180,112**	**38,853**	**-**
Other operating income	205,975	104,501	25,083	108,930
Change in fair value of financial assets- Fair value through profit or loss	(264,527)	(855,631)	33,038	(76,662)
	1,186,622	1,428,982	96,974	32,268
Operating expenses				
Selling & distribution expenses	(83,083)	(41,198)	(13,249)	(12,743)
Administrative & other operating expenses	(1,756,001)	(1,973,708)	(212,235)	(289,578)
Impairment charges	(149,745)	(53,780)	(34,303)	18,406
Profit / (Loss) from operations	**(802,207)**	**(639,704)**	**(162,813)**	**(251,647)**
Finance income	947,412	2,334,915	57,348	10,553
Finance cost	(623,640)	(527,756)	(526,979)	(449,116)
Net finance income / (cost)	**323,772**	**1,807,159**	**(469,631)**	**(438,564)**
Share of profit/(loss) from equity accounted investee (net of tax)	-	-	(2,220)	1,174,202
Profit / (Loss) before Tax	**(478,435)**	**1,167,455**	**(634,664)**	**483,992**
Income tax expense	(201,198)	(272,910)	-	-
Net Profit /(Loss) for the period	**(679,633)**	**894,545**	**(634,664)**	**483,992**
Other comprehensive income				
Gain/(loss) on financial assets measured at fair value through other comprehensive income	(4,216)	453,619	-	-
Available for sale financial assets transferred to Income statement	22,696	-	-	-
Share of other comprehensive income from equity accounted investee (net of tax)	-	-	12,963	348,636
Other comprehensive (loss) / income for the period net of tax	**18,480**	**453,619**	**12,963**	**348,636**
Total comprehensive (loss) / income for the period	**(661,153)**	**1,348,164**	**(621,701)**	**832,628**
Profit / (Loss) attributable to:				
Equity holders of the company	(662,278)	483,993	(634,664)	483,993
Non - Controlling Interests	(17,355)	410,552	-	-
	(679,633)	894,545	(634,664)	483,993
Total comprehensive (expense)/income attributable to :				
Equity holders of the company	(649,316)	832,629	(621,701)	832,629
Non - Controlling Interests	(11,838)	515,535	-	-
	(661,153)	1,348,164	(621,701)	832,629
Annualised EPS	(1.2)	1.1	(1.1)	1.1
				-

JANASHAKTHI PLC
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

LKR '000

	Group		Company	
	2026	**2025**	**2026**	**2025**
	Unaudited	**Unaudited**	**Unaudited**	**Unaudited**
For the six months ended 30th September,				
Revenue	12,966,471	14,529,266	115,474	-
Cost of sales and direct expenses	(10,359,545)	(9,831,720)	-	-
Gross profit	**2,606,926**	**4,697,546**	**115,474**	**-**
Other operating income	320,331	108,314	38,108	120,033
Change in fair value of financial assets- Fair value through profit or loss	(1,237,397)	400,833	145,807	(69,178)
	1,689,860	5,206,693	299,389	50,855
Operating expenses				
Selling & distribution expenses	(141,380)	(176,163)	(25,912)	(24,278)
Administrative & other operating expenses	(3,354,162)	(3,436,068)	(363,590)	(407,956)
Impairment charges	(245,200)	(134,285)	(34,303)	18,406
Profit / (Loss) from operations	**(2,050,882)**	**1,460,177**	**(124,416)**	**(362,973)**
Finance income	1,711,509	3,706,251	117,874	22,893
Finance cost	(1,083,171)	(948,579)	(1,001,484)	(938,288)
Net finance income / (cost)	**628,338**	**2,757,672**	**(883,610)**	**(915,395)**
Share of profit/(loss) from equity accounted investee (net of tax)	-	-	(243,730)	3,272,037
Profit / (Loss) before Tax	**(1,422,544)**	**4,217,849**	**(1,251,756)**	**1,993,669**
Income tax expense	(37,855)	(1,142,692)	-	-
Net Profit /(Loss) for the period	**(1,460,399)**	**3,075,157**	**(1,251,756)**	**1,993,669**
Other comprehensive income				
Gain/(loss) on financial assets measured at fair value through other comprehensive income	(36,446)	408,305	-	-
Available for sale financial assets transferred to Income statement	22,696	-	-	-
Share of other comprehensive income from equity accounted investee (net of tax)	-	-	(16,447)	310,270
Other comprehensive (loss) / income for the period net of tax	**(13,750)**	**408,305**	**(16,447)**	**310,270**
Total comprehensive (loss) / income for the period	**(1,474,149)**	**3,483,462**	**(1,268,203)**	**2,303,939**
Profit / (Loss) attributable to:				
Equity holders of the company	(1,279,370)	1,993,669	(1,251,756)	1,993,669
Non - Controlling Interests	(181,029)	1,081,488		-
	(1,460,399)	3,075,157	(1,251,756)	1,993,669
Total comprehensive (expense)/income attributable to :				
Equity holders of the company	(1,295,818)	2,303,939	(1,268,203)	2,303,939
Non - Controlling Interests	(178,332)	1,179,523	-	-
	(1,474,149)	3,483,462	(1,268,203)	2,303,939
Annualised EPS	(1.11)	2.22	(1.09)	2.22

JANASHAKTHI PLC
STATEMENT OF CHANGES IN EQUITY
AS AT 30TH SEPTEMBER 2026
LKR '000

Group	Attributable to equity Holders of the parent										
	Stated capital	Reserve Fund	Risk Reserve	Restricted Regulatory Reserve	Revaluation Reserve	Fair Valuation Reserve	Regulatory Loss Allowance reserve	Retained Earnings	Total	Non - Controlling Interests	Total equity
	LKR. '000	LKR. '000	LKR. '000	LKR. '000	LKR. '000	LKR. '000	LKR. '000	LKR. '000	LKR. '000	LKR. '000	LKR. '000
Balance as of 01 April 2025 - Audited	**4,300,000**	**213,737**	**1,274,685**	**1,336,414**	**52,804**	**43,158**	**181,236**	**2,486,177**	**9,888,211**	**5,980,916**	**15,869,127**
Profit/(Loss)	-	-	-	-		-	-	648,400	648,400	950,485	**1,598,885**
Other comprehensive income											
Share of equity investees other comprehensive Income/(Loss)	-	-	-	-	(5,360)	(287,520)	-	(8,457)	(301,337)	(81,737)	**(383,074)**
Company's other comprehensive Income/(Loss) for the year	-	-	-	-	-	-	-	(5,357)	(5,357)	-	**(5,357)**
Total comprehensive income	**-**	**-**	**-**	**-**	**(5,360)**	**(287,520)**	**-**	**634,586**	**341,706**	**868,748**	**1,210,454**
Transfer to Risk Reserve	-	3,023	109,914	-	-	-	-	(112,937)	-	-	**-**
Transfer to Regulatory Loss Reserve	-	-	-	-	-	-	(181,236)	181,236	-	-	**-**
Total Transfers	**-**	**3,023**	**109,914**	**-**	**-**	**-**	**(181,236)**	**68,299**	**-**	**-**	**-**
Transaction with equity holders of the Company											
Gain / (Loss) on sale of FVTOCI Investments	-	-	-	-	-	12,929	-	(12,929)	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	(1,489,852)	(1,489,852)
Total transactions with equity holders of the Company	**-**	**-**	**-**	**-**	**-**	**12,929**	**-**	**(12,929)**	**-**	**(1,489,852)**	**(1,489,852)**
Balance as of 31 March 2026 - Audited	**4,300,000**	**216,760**	**1,384,599**	**1,336,414**	**47,444**	**(231,433)**	**-**	**3,176,133**	**10,229,917**	**5,359,812**	**15,589,729**
Balance as of 01 April 2026 - Audited	**4,300,000**	**216,760**	**1,384,599**	**1,336,414**	**47,444**	**(231,433)**	**-**	**3,176,133**	**10,229,917**	**5,359,812**	**15,589,729**
Initial Public Offering Proceeds	5,000,000	-	-	-	-	-	-	-	5,000,000	-	**5,000,000**
IPO Costs								(140,135)	(140,135)	-	**(140,135)**
Profit/(Loss)	-	-	-	-	-	-	-	(1,279,370)	(1,279,370)	(181,029)	**(1,460,399)**
Other comprehensive income											
Share of equity investees other comprehensive Income/(Loss)	-	-	-	-	-	(16,447)	-	-	(16,447)	2,697	**(13,750)**
Total comprehensive income	**-**	**-**	**-**	**-**	**-**	**(16,447)**	**-**	**(1,279,370)**	**(1,295,818)**	**(178,332)**	**(1,474,149)**
Balance as at 30 September 2026 - Unaudited	**9,300,000**	**216,760**	**1,384,599**	**1,336,414**	**47,444**	**(247,880)**	**-**	**1,756,628**	**13,793,964**	**5,181,480**	**18,975,445**

*Janashakthi Insurance PLC's 30 June 2026 financial information was used for Group consolidation as at 30 September 2026 due to its differing financial year-end (31 December).

Company

	Stated capital	Reserve Fund	Risk Reserve	Restricted Regulatory Reserve	Revaluation Reserve	Fair Valuation Reserve	Regulatory Loss Allowance reserve	Retained Earnings	Total
	LKR. '000	LKR. '000	LKR. '000	LKR. '000	LKR. '000	LKR. '000	LKR. '000	LKR. '000	LKR. '000
Balance as of 01 April 2025 - Audited	**4,300,000**	**213,737**	**1,274,685**	**1,336,414**	**52,804**	**43,158**	**181,236**	**2,438,643**	**9,840,677**
Profit /Loss	-	-	-	-	-	-	-	693,847	**693,847**
Other comprehensive income									
Share of equity investees other comprehensive Income/(Loss)	-	-	-	-	(5,360)	(287,520)	-	(8,457)	(301,337)
Company's other comprehensive Income/(Loss) for the year	-	-	-	-	-	-	-	(5,357)	(5,357)
Total comprehensive income	**-**	**-**	**-**	**-**	**(5,360)**	**(287,520)**	**-**	**680,033**	**387,153**
Transfer to Risk Reserve	-	3,023	109,914	-	-	-	-	(110,845)	2,092
Transfer to Regulatory Loss Reserve	-	-	-	-	-	-	(181,236)	181,236	-
Total transfers	**-**	**3,023**	**109,914**	**-**	**-**	**-**	**(181,236)**	**70,391**	**2,092**
Transactions with equity holders of the company									
Gain / (Loss) on sale of FVTOCI Investments						**12,929**		**(12,929)**	**-**
Balance as at 31 March 2026 - Audited	**4,300,000**	**216,760**	**1,384,599**	**1,336,414**	**47,444**	**(231,433)**	**-**	**3,176,138**	**10,229,922**
Balance as at 01 April 2026 - Audited	4,300,000	216,760	1,384,599	1,336,414	47,444	(231,433)	-	3,176,138	10,229,922
Initial Public Offering Proceeds	5,000,000	-	-	-	-	-	-	-	**5,000,000**
IPO Costs								(140,135)	**(140,135)**
Profit /Loss	-	-	-	-	-	-	-	(1,251,756)	**(1,251,756)**
Other comprehensive income									
Company's other comprehensive Income/(Loss) for the year	-	-	-	-	-	(16,447)	-	-	(16,447)
Total comprehensive income	**-**	**-**	**-**	**-**	**-**	**(16,447)**	**-**	**(1,251,756)**	**(1,268,203)**
Balance as at 30 September 2026 - Unaudited	**9,300,000**	**216,760**	**1,384,599**	**1,336,414**	**47,444**	**(247,880)**	**-**	**1,784,247**	**13,821,584**

*Janashakthi Insurance PLC's 30 June 2026 financial information was used for Group consolidation as at 30 September 2026 due to its differing financial year-end (31 December).

Figures in brackets indicate deductions. The above unaudited figures are provisional and subject to audit

JANASHAKTHI PLC
STATEMENT OF CASH FLOWS
LKR '000

For the six months ended 30th September,	Group		Company	
	2026	2025	2026	2025
	Unaudited	Unaudited	Unaudited	Unaudited
Cash flows from operating activities				
Profit/(Loss) before tax	(1,422,544)	4,217,849	(1,251,756)	1,993,669
Adjustments for:				
Finance cost	1,083,171	948,579	1,001,484	938,288
Depreciation and amortisation	383,319	308,095	18,540	33,881
Fair value (gain)/loss on financial assets	1,237,397	(400,833)	(145,807)	69,178
Non-cash effect of amalgamation of subsidiaries	-	-	-	113,143
Impairment charges	245,200	134,285	34,303	(18,406)
Gratuity provision	49,214	38,637	6,150	14,712
Share of (profit)/loss from equity accounted investees (net of tax)	-	-	243,730	(3,272,037)
Operating profit/(loss) before working capital changes	**1,575,757**	**5,246,612**	**(93,356)**	**(127,572)**
Change in loans and advances to customers	(371,954)	(4,787,271)	-	-
Change in financial assets	(29,874,797)	(23,208,586)	(1,139,810)	(1,008,266)
Change in amount due from related parties	(891,153)	-	(86,397)	733,052
Change in premium and other receivables	127,866	59,394	-	-
Change in trade, other receivables and advances	1,275,273	(602,493)	14,101	(1,141)
Change in deposits from customers	1,662,349	969,449	-	-
Change in trade and other payables	(2,770,202)	(986,835)	(23,163)	(10,805)
Change in amount due to related parties	8,757	(813,994)	-	(814,040)
Change in life insurance fund	1,125,630	1,381,940	-	-
Change in securities sold under repurchase agreements	22,398,428	13,229,283	-	-
Cash generated from/(used in) operations	**(5,734,046)**	**(9,512,501)**	**(1,328,625)**	**(1,228,772)**
Gratuity paid	(12,156)	(10,153)	-	-
Income taxes paid	(789,903)	(1,461,647)	-	-
Finance costs paid	(1,083,171)	(948,579)	(1,001,484)	(938,288)
Net cash flows from/(used in) operating activities	**(7,619,276)**	**(11,932,880)**	**(2,330,109)**	**(2,167,060)**
Cash flows from investing activities				
Acquisition of property, plant and equipment and intangible assets	(170,646)	(320,136)	-	-
Addition to right-of-use assets	(26,751)	(229,446)	-	-
Proceeds from disposal of property, plant and equipment	60	191	-	-
Dividend income from equity accounted investee	-	-	-	840,723
Net cash flows generated from/(used in) investing activities	**(197,337)**	**(549,391)**	-	**840,723**
Cash flows from financing activities				
Proceeds from interest bearing loans and borrowings	13,850,398	8,030,000	450,000	615,932
Repayment of interest bearing loans and borrowings	(10,107,596)	(5,028,137)	(1,821,160)	-
Debenture proceeds	-	6,000,000	-	-
Debenture redemption with interest and net interest	(729,836)	-	(684,351)	-
Proceeds from Initial Public Offering	5,000,000	-	5,000,000	-
IPO over-subscription monies received	9,645,029	-	9,645,029	-
Refund of IPO over-subscription monies	(10,161,740)	-	(10,161,740)	-
IPO related expenses	(140,135)	-	(140,135)	-
Dividend paid to non-controlling interests	-	(1,450)	-	-
Net cash flows generated from/(used in) financing activities	**7,356,120**	**9,000,413**	**2,287,643**	**615,932**
Net increase/(decrease) in cash and cash equivalents	**(460,493)**	**(3,481,858)**	**(42,466)**	**(710,405)**
Bank overdraft acquired through amalgamation	-	-	-	-
Cash and bank balance acquired through amalgamation	-	-	-	-
Cash and cash equivalents at the beginning of the period	548,583	2,837,613	273,242	822,140
Cash and cash equivalents at the end of the period	**88,090**	**(644,245)**	**230,776**	**111,735**
Analysis of cash and cash equivalents				
Cash and bank balances	2,687,235	967,242	998,456	116,778
Bank overdrafts	(2,599,145)	(1,611,487)	(767,680)	(5,043)
Total cash and cash equivalents	**88,090**	**(644,245)**	**230,776**	**111,735**

Figures in brackets indicate deductions.

Janashakthi Insurance PLC is consolidated with a three-month lag; the 2025 comparatives include its cash flows for January - June 2025.

JANASHAKTHI PLC
NOTES TO THE FINANCIAL STATEMENTS
AS AT 30TH SEPTEMBER 2026

1. **Corporate Information**

Domicile and Legal Form

Janashakthi PLC is a public limited liability company incorporated and domiciled in Sri Lanka. The registered office of the Company is located at 02, Deal Place, Colombo 03, and the principal place of business is located at Level 39, Mireka Tower, 324, Havelock Road, Colombo 06.

2. **Basis of Preparation**

The interim condensed consolidated financial statements have been prepared in accordance with Sri Lanka Accounting Standard LKAS 34 "Interim Financial Reporting" and do not include all the information and disclosures required in annual financial statements.

Janashakthi Insurance PLC has a financial year-end of 31 December, whereas the other Group companies have a financial year-end of 31 March. Accordingly, in preparing the Group's interim financial statements for the six months ended 30 September 2026, the financial information of Janashakthi Insurance PLC as at 30 June 2026 has been used for consolidation purposes. In accordance with SLFRS 10 – Consolidated Financial Statements, adjustments have been made, where necessary, for the effects of significant transactions or events occurring between 30 June 2026 and 30 September 2026.

3. **Restricted Regulatory Reserve - Janashakthi Insurance PLC (JIPLC)**

Following the implementation of the Risk Based Capital (RBC) regime by the Insurance Regulatory Commission of Sri Lanka (IRCSL) in 2016, a one-off surplus arose due to the change in the method used to value policy liabilities. With the approval of the IRCSL, this surplus was transferred from the Life Fund to the Shareholders' Fund in 2017 and is held as a Restricted Regulatory Reserve. The reserve balance being carried forward is LKR 1,796 million as at 30 September 2026. As Janashakthi PLC accounts for its subsidiaries using the equity method, the Company's share of this balance (LKR 1,336 million) is reflected in the carrying amount of its investment in the subsidiary.

4. **Investments in subsidiaries**

Investment in subsidiaries	Effective Holdings (%)	Number of Shares	Equity method September -26	Equity method March -26	Cost September-26	Cost Mar-26
			LKR '000	LKR '000	LKR '000	LKR '000
Direct Subsidiaries						
Janashakthi Insurance PLC	77.58%	168,144,497	13,845,256	13,502,974	2,002,642	2,002,642
Janashakthi Finance PLC	93.44%	184,199,495	3,256,820	3,105,264	2,752,714	2,752,714
First Capital Holdings PLC	76.57%	234,992,601	3,690,055	4,444,070	1,397,626	1,397,626
		587,336,593	**20,792,131**	**21,052,308**	**6,152,982**	**6,152,982**

5. Financial assets

		Group		Company	
		30.09.2026	31.03.2026	30.09.2026	31.03.2026
		LKR. '000	LKR. '000	LKR. '000	LKR. '000
Financial assets measured at fair value through profit or loss	Note 5.1	**98,998,775**	81,136,772	**4,101,304**	2,216,768
Financial assets measured at amortized cost	Note 5.2	**27,402,393**	17,991,178	**367,052**	1,000,273
Financial assets measured fair value through other comprehensive income	Note 5.3	**4,455,476**	3,409,476	**-**	-
		130,856,643	102,537,426	**4,468,355**	3,217,041

5.1 Financial assets at fair value through profit or loss

	Group		Company	
	30.09.2026	31.03.2026	30.09.2026	31.03.2026
	LKR. '000	LKR. '000	LKR. '000	LKR. '000
Investment in government securities	**76,338,728**	60,938,700	**52,095**	-
Investment in debentures	**4,052,995**	3,899,761	**-**	-
Investment in unit trust	**9,059,530**	3,578,859	**2,309,983**	792,157
Investment in quoted equity securities	**9,547,522**	12,719,452	**1,739,226**	1,424,611
	98,998,775	81,136,772	**4,101,304**	2,216,768

5.2 Financial assets measured at amortized cost

	Group		Company	
	30.09.2026	31.03.2026	30.09.2026	31.03.2026
	LKR. '000	LKR. '000	LKR. '000	LKR. '000
Reverse repurchase agreements	**11,433,675**	8,161,982	**-**	66
Short term lending	**1,278,185**	874,664	**-**	-
Corporate debts	**6,899,917**	5,725,471	**-**	-
Unlisted debentures	**-**	285,361	**-**	-
Securitised papers	**-**	755,983	**-**	-
Fixed deposits	**6,228,267**	445,478	**192,551**	189,547
Commercial Papers	**1,569,017**	1,762,049	**172,008**	807,247
Staff receivables	**-**	94,489	**-**	-
Placement with banks and financial institutions	**64,718**	3,413	**2,494**	3,413
Less: Provision for impairment	**(71,387)**	(117,712)	**-**	-
	27,402,393	17,991,178	**367,052**	1,000,273

5.3 Financial assets measured fair value through other comprehensive income

	Group		Company	
	30.09.2026	31.03.2026	30.09.2026	31.03.2026
	LKR. '000	LKR. '000	LKR. '000	LKR. '000
Equity securities	**7,500**	7,500	-	-
Investment in government securities	**2,016,692**	1,560,651	-	-
Unquoted Shares	**-**	231	-	-
Corporate debt	**2,431,284**	1,841,094	-	-
	4,455,476	3,409,476	-	-

5.4. Determination of fair value and fair value hierarchy

The Group measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements in accordance with SLFRS 13.

Level - 1

Financial instruments that are measured in whole or in part by reference to published quotes in an active market. A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange and those prices represent actual and regularly occurring market transactions on an arm's length basis.

Level - 2

Financial instruments that are measured at fair value on a recurring basis. As market quotes generally are not readily available or accessible for these securities, their fair value measures are determined using relevant information generated by market transactions involving comparable securities.

Level - 3

Valuation techniques using significant unobservable inputs. This category includes all instruments where the valuation technique includes inputs not based on observable data and the unobservable inputs have a significant effect on the instrument's valuation. This category includes instruments that are valued based on quoted prices for similar instruments where significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

The following table shows an analysis of financial instruments recorded at fair value by the level of the fair value hierarchy.

Group	30.09.2026				31.03.2026			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
	LKR. '000	LKR. '000	LKR. '000	LKR. '000	LKR. '000	LKR. '000	LKR. '000	LKR. '000
Financial assets at fair value through profit or loss								
Investment in government securities	76,338,728	-	-	76,338,728	60,938,700	-	-	60,938,700
Investment in debentures	-	4,052,995	-	4,052,995	-	3,899,761	-	3,899,761
Investment in unit trust	-	9,059,530	-	9,059,530	-	3,578,859	-	3,578,859
Investment in quoted equity securities	9,547,522	-	-	9,547,522	12,719,452	-	-	12,719,452
	85,886,249	**13,112,525**	**-**	**98,998,775**	**73,658,152**	**7,478,620**	**-**	**81,136,772**
Financial Assets measured at amortized cost								
Reverse repurchase agreements	-	2,353,779	9,079,895	11,433,675	-	-	8,161,982	8,161,982
Short term lending	-	-	1,278,185	1,278,185	-	-	874,664	874,664
Corporate debts	-	1,282,284	5,617,634	6,899,917	-	-	5,725,471	5,725,471
Unlisted debentures	-	-	-	-	-	-	285,361	285,361
Securitised papers	-	-	-	-	-	-	755,983	755,983
Fixed deposits	-	-	6,228,267	6,228,267	-	-	445,478	445,478
Commercial Papers	-	(172,008)	1,741,025	1,569,017	-	-	1,762,049	1,762,049
Staff receivables	-	-	-	-	-	-	94,489	94,489
Placement with banks and financial institutions	-	-	64,718	64,718	-	-	3,413	3,413
Less: Provision for impairment	-	-	(71,387)	(71,387)	-	-	(117,712)	(117,712)
	-	**3,464,054**	**23,938,338**	**27,402,393**	**-**	**-**	**17,991,178**	**17,991,178**
Financial assets - fair value through other comprehensive income								
Government securities	2,016,692	-	-	2,016,692	1,560,651	-	-	1,560,651
Corporate debt	-	-	2,431,284	2,431,284	-	-	1,841,094	1,841,094
Equity securities	-	-	7,500	7,500	-	-	7,731	7,731
	2,016,692	**-**	**2,438,784**	**4,455,476**	**1,560,651**	**-**	**1,848,825**	**3,409,476**
	87,902,941	**16,576,579**	**26,377,121**	**130,856,643**	**75,218,803**	**7,478,620**	**19,840,003**	**102,537,426**

Company	30.09.2026				31.03.2026			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
	LKR. '000	LKR. '000	LKR. '000	LKR. '000	LKR. '000	LKR. '000	LKR. '000	LKR. '000
Financial assets at fair value through profit or loss								
Investment in government securities	52,095	-	-	52,095	-	-	-	-
Investment in unit trust	-	2,309,983	-	2,309,983	-	792,157	-	792,157
Investment in listed shares	1,739,226	-	-	1,739,226	1,424,611	-	-	1,424,611
	1,791,321	**2,309,983**	-	**4,101,304**	**1,424,611**	**792,157**	-	**2,216,768**
Financial Assets measured at amortized cost								
Reverse repurchase agreements	-	-	-	-	-	-	66	66
Fixed deposits	-	-	192,551	192,551	-	-	189,547	189,547
Commercial Papers	-	-	172,008	172,008	-	-	807,247	807,247
Placement with banks and financial institutions	-	-	2,494	2,494	-	-	3,413	3,413
	-	-	**367,052**	**367,052**	-	-	**1,000,273**	**1,000,273**
	1,791,321	**2,309,983**	**367,052**	**4,468,355**	**1,424,611**	**792,157**	**1,000,273**	**3,217,041**

6. Interest bearing borrowings

	Group		Company	
	30.09.2026	31.03.2026	30.09.2026	31.03.2026
	LKR. '000	LKR. '000	LKR. '000	LKR. '000
Current Borrowings	**8,332,601**	23,672,385	**5,916,091**	11,798,249
Non-Current Borrowings	**34,613,487**	16,091,276	**8,059,926**	3,548,927
	42,946,088	39,763,661	**13,976,017**	15,347,176

7. Segmental Reporting

	Life insurance	NBFI	Investment Banking	Other	Eliminations	Total
Revenue	5,111,720	3,678,751	4,237,389	115,832	(177,221)	12,966,471
Cost of Sale	(4,960,412)	(1,990,035)	(3,506,890)	-	97,792	(10,359,545)
Other operating income , Investment income including finance cost	1,310,136	111,372	(1,192,739)	(699,695)	182,198	(288,728)
Total Segmental income	**1,461,444**	**1,800,088**	**(462,240)**	**(583,863)**	**102,769**	**2,318,197**
Other operating, Investment related and Administrative expenses	(901,043)	(1,554,534)	(956,046)	(425,428)	96,309	(3,740,742)
Income tax	(141,898)	(46,913)	150,956	-	-	(37,855)
Profit after tax	**418,503**	**198,641**	**(1,267,330)**	**(1,009,291)**	**199,078**	**(1,460,400)**
Segmental assets	41,042,895	38,808,714	100,995,313	30,438,724	(26,727,316)	**184,558,330**
Segmental liabilities	24,373,552	35,039,288	93,585,116	16,644,755	(4,059,825)	**165,582,886**

"Other" comprises the income, expenses, assets and liabilities relating to Janashakthi PLC and secretarial services.

8. Contingent Liabilities

There were no material changes to contingent liabilities as at the reporting date which require disclosure in the financial statements, other than as disclosed below.

8.1. Company

a. The Company has provided corporate guarantees totaling LKR 1.2 Bn in respect of banking facilities obtained by its subsidiaries.

b. The Department of Inland Revenue has issued an assessment on income tax for year of assessment 2015/16, 2016/17 and 2017/18 totaling LKR 105.7 Mn (inclusive of penalties). The Company has appealed against the assessments.

c. The Department of Inland Revenue has issued an assessment on NBT/VAT on financial services for years of assessment 2017/18 totaling LKR59.6Mn (inclusive of penalties). The Company has appealed against the assessment.

Based on the tax consultant's opinion, the Board of Directors of the Company is of the view that no liability would arise on the above stated tax matters as they are outside the scope of chargeability of taxes.

9. Commitments

9.1. Company

On 13 August 2026, the Company entered into a Share Purchase Agreement with Melstacorp PLC, the sole shareholder of Continental Insurance Lanka Limited (CILL), to acquire 100% of the issued share capital of CILL for a total consideration of LKR 5.2 billion. The acquisition will take place in stages: an initial 81% controlling stake, followed by a further 9% in the first year and the remaining 10% in the subsequent year. Completion of the transaction is subject to the approval of the Insurance Regulatory Commission of Sri Lanka (IRCSL), which is in progress at the moment.

Other than above, there were no material commitments as at the reporting date which require disclosure in the financial statements.

9.2. Group Subsidiaries

All subsidiaries of the Group, except Janashakthi Corporate Services Limited, are listed on the Colombo Stock Exchange. The commitments of these listed subsidiaries are disclosed in their respective interim financial statements.

9.3. Utilisation of funds raised through the IPO

The proceeds are to be utilised in accordance with the objectives stated in the Prospectus, as set out below.

Objective	Status	Amount allocated (LKR)	% of total proceeds
Expansion across genearal insurance, microfinance and non-bank financial services	In progress	3,500,000,000	70%
Settlement of borrowings	Completed	1,000,000,000	20%
Overseas expansion	In progress	500,000,000	10%
Total		**5,000,000,000**	100%

10. Events After the Reporting Period

There have been no material events occurring after the reporting date that require adjustment to or disclosure in the interim financial statements.

Shareholder Information

Net asset value per share (LKR)	**30.09.2026**	**31.03.2026**
Group	6.00	5.68
Company	6.01	5.68

Market Price Per Share **For the quarter ended**	**30.09.2026**	**Date**
Highest Price	12.30	2026.07.02
Lowest Price	10.00	2026.09.30
Last traded Price	10.00	2026.09.30

Market capitalisation (LKR)	23,000,000,000

Public Shareholding

Percentage of shares held by the public and the number of public shareholders are given below:

As at	**30.09.2026**
Public shareholding (%)	21.14%
Number of Public Shareholders	16,261
Compliance under option 4 -Float adjusted Market Capitalisation (LKR)	4,862,200,000

Directors Shareholding

Name	No. of Shares	Shareholding
Mr. Chandana de Silva	2,000,000	0.09%
Mr. Prakash Schaffter	30,000,000	1.30%
Mr. Ramesh Schaffter	25,000,000	1.09%
Ms. Manjula Mathews	40,000,000	1.74%
Ms. Minette Perera	-	0.00%
Mr. Piranavan Sivagananathan	-	0.00%
Mr. Saliya Wickramasuriya	-	0.00%
Mr. Vishnu Balachandran	-	0.00%

List of Largest Shareholders

	Name of the Shareholder	No. of Shares	%
1	Schaffters (Private) Limited	1,430,000,000	62.17%
2	Mrs. Tarni Shameen Schaffter	50,000,000	2.17%
3	Ms. Manjula Mathews	40,000,000	1.74%
4	Mrs. Emily Sumithra Schaffter	30,000,000	1.30%
4	Mr. Prakash Anand Schaffter	30,000,000	1.30%
6	First Capital Asset Management / Merrill J Fernando & Sons (Pvt) Limited	25,000,000	1.09%
6	Mr. Ramesh Schaffter	25,000,000	1.09%
6	Mrs. Eunice Abigail Maryanne Suwenitha Schaffter	25,000,000	1.09%
9	Ranavav Holdings (Pvt) Ltd	21,470,870	0.93%
10	Mr. James Panamparampil Mathews	20,000,000	0.87%
10	Ms. Ahalya Jaasiel Schaffter	20,000,000	0.87%
12	Senkadagala Finance PLC / R.S.H. Nanayakkara & R.M. Nanayakkara	19,373,943	0.84%
13	Mr. Dilshan Gunamini Wirasekara	13,709,852	0.60%
14	Bank of Ceylon A/C Ceybank Unit Trust	13,187,420	0.57%
15	First Capital Asset Management / M.J.F. Exports (Pvt) Limited	12,500,000	0.54%
16	First Capital Asset Management / Wegapitiya Kattadiyalage Hemachandra Wegapitiya	10,275,000	0.45%
17	Ms. Tripti Shirlene Mathews	10,000,000	0.43%
17	Ms. Anika Jerusha Schaffter	10,000,000	0.43%
17	Mr. Ashwin Jeshuran Chandra Schaffter	10,000,000	0.43%
17	Mr. Aakash Luke Schaffter	10,000,000	0.43%
17	Mr. Cuthbert Tehan Anand Schaffter	10,000,000	0.43%
17	Ms. Sashi Adele Schaffter	10,000,000	0.43%
17	Ms. Sarita Davina Schaffter	10,000,000	0.43%
17	MR. Y.S.H.R.S. Silva	10,000,000	0.43%
17	Sunrich Confectionery (Pvt) Ltd	10,000,000	0.43%
	Sub Total	**1,875,517,085**	**81.54%**
	Others	424,482,915	18.46%
	Total	**2,300,000,000**	**100.00%**

Corporate Information

NAME OF THE COMPANY
Janashakthi PLC

NAME OF THE SUBSIDIARIES
Janashakthi Insurance PLC
First Capital Holdings PLC
Janashakthi Finance PLC
Janashakthi Corporate Services Limited

LEGAL FORM
Quoted Public Listed Company

PRINCIPAL ACTIVITIES
Investment and Management of Subsidiaries

COMPANY REGISTRATION NUMBER
PQ00365525

FINANCIAL YEAR END
31st March

WEBSITE
https://www.jxg.lk/

REGISTERED OFFICE
No. 02, Deal Place, Colombo 03, Sri Lanka

OFFICE ADDRESS
Level 39, Mireka Tower, 324, Havelock Road,
Colombo 06.

EXTERNAL AUDITORS
Messrs KPMG Chartered Accountants
32 A, Sir Mohamed Macan
Markar Mawatha, P.O. Box
186, Colombo 03

PRINCIPAL BANKERS
Commercial Bank of Ceylon PLC
Seylan Bank PLC
Hatton National Bank PLC
Nations Trust Bank PLC
People's Bank
Bank of Ceylon
National Development Bank PLC
Cargills Bank PLC
DFCC Bank PLC
Union Bank PLC
Sanasa Development Bank PLC
Pan Asia Banking Corporation PLC
Sampath Bank PLC

BOARD OF DIRECTORS
Chandana de Silva - Chairman
Independent Non-Executive Director
Prakash Schaffter - Deputy Chairman
Non-Independent Executive Director
Ramesh Schaffter-Managing Director/Group Chief Executive Officer
Non-Independent Executive Director
Saliya Wickramasuriya
Independent Non-Executive Director
Piranavan Sivagananathan
Independent Non-Executive Director
Manjula Mathews
Non-Independent Non-Executive Director
Minette Perera
Non Independent Non-Executive Director
Vishnu Balachandran
Independent Non-Executive Director

SECRETARY TO THE COMPANY
Janashakthi Corporate Services Limited
Level 39, Mireka Tower, 324, Havelock Road,
Colombo 06.