

Interim Financial Statements

Period Ended 30th September 2016



Ceylinco Insurance PLC

Statement of Financial Position

As at	Consolidated		Company	
	30.09.2016	31.12.2015	30.09.2016	31.12.2015
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
	Unaudited	Audited	Unaudited	Audited
Assets				
Goodwill	181,304	181,304	-	-
Other Intangible assets	90,192	89,005	-	-
Deferred expenses	851,936	778,442	-	-
Property, Plant and equipment	11,903,443	11,281,890	3,298	3,342
Investment properties	1,727,104	1,912,104	153,332	153,332
Investment in subsidiaries	-	-	15,965,562	15,965,563
Investment in associates	2,202,062	1,889,168	92,514	92,514
Financial instruments				
Held to maturity financial assets	58,633,312	47,148,849	-	-
Loans and receivables	21,050,523	19,807,161	72,643	64,754
Available-for-sale financial assets	10,025,240	7,777,739	129,259	248,863
Financial assets at fair value through profit or loss	20,198	214,936	-	-
Employee Gratuity Benefit Asset	1,382,078	1,449,570	-	-
Employee Pension Benefit Asset	1,763,386	1,763,386	-	-
Reinsurance Receivables	4,614,398	2,726,342	-	-
Income tax receivable	1,279,204	1,189,738	-	-
Deferred tax assets	104,481	103,863	-	-
Insurance receivables	5,662,770	4,929,658	-	-
Accrued Income	3,620,853	2,745,654	135	118
Other assets	1,112,987	1,123,830	79,542	45,187
Cash and cash equivalents	534,635	1,052,395	2,239	4,011
Total assets	126,760,106	108,165,034	16,498,524	16,577,684
Equity and liabilities				
Equity attributable to equity holders of parent				
Stated Capital	1,324,822	1,324,822	1,324,822	1,324,822
Retained earnings	17,814,764	16,185,402	13,002,693	13,090,936
Other Reserves	2,590,051	2,560,652	2,040,088	2,040,088
Revaluation reserves	2,155,390	2,141,754	-	-
Total ordinary shareholders' equity	23,885,027	22,212,630	16,367,603	16,455,846
Non-controlling interests	1,026,955	860,378	-	-
Total equity	24,911,982	23,073,009	16,367,603	16,455,846
Liabilities				
Life Insurance contract liabilities	73,867,477	67,157,184	-	-
Unit Linked Fund & Other funds -Life	309,900	268,062	-	-
Non Life Insurance contract liabilities	11,540,580	9,576,722	-	-
Employee Gratuity Benefit Liability	190,751	171,602	-	-
Deferred Revenue	200,280	235,990	-	-
Borrowings	2,451,294	1,514,560	15,623	-
Other Financial Liabilities	6,182,567	304,742	-	-
Deferred tax liabilities	215,041	204,335	-	-
Reinsurance payables	1,164,103	1,179,216	-	-
Trade and other payables	5,726,131	4,479,612	115,298	121,838
Total liabilities	101,848,124	85,092,025	130,921	121,838
Total equity and liabilities	126,760,106	108,165,034	16,498,524	16,577,684

The notes form an integral part of the financial statements

These Financial Statements are prepared in compliance with the requirements of the Companies Act No.07 of 2007

Sgd.
Upali Witharana
Director

Sgd.
S.R. Abeynayake
Director

The Board of Directors are responsible for the preparation and presentation of these financial statements, for and on behalf of the Board

Sgd.
A.R.Gunawardena
Director
11th November 2016

Sgd.
R. Renganathan
Director

Sgd.
T.N.M. Peiris
Director/Head of Finance

Statement of Income

For the Nine Months Ended 30th September	Notes	Consolidated		change %	Company		
		2016	2015		2016	2015	
		Rs.'000 Unaudited	Rs.'000 Unaudited		Rs.'000 Unaudited	Rs.'000 Unaudited	
Net Income	3	29,130,512	25,391,242	15	537,797	12,804,309	(96)
Gross written premiums	4	23,512,006	20,395,185	15	-	10,671,060	(100)
Premiums ceded to reinsurers		(3,234,410)	(2,755,959)	17	-	(1,085,109)	(100)
Net written premiums		20,277,596	17,639,226	15	-	9,585,951	(100)
Net change in Reserve for unearned premium		(813,997)	(340,582)	139	-	(444,791)	(100)
Net Earned premium		19,463,599	17,298,644	13	-	9,141,160	(100)
Revenue from Other Operations		2,166,841	2,002,374	8	-	-	-
		21,630,440	19,301,018	12	-	9,141,160	(100)
Investment and Other Income		7,500,072	6,090,224	23	537,797	3,663,149	(85)
Insurance Claims and Benefit (Net)		(9,895,343)	(8,591,033)	15	-	(4,518,641)	(100)
Increase in Life Insurance Fund		(6,710,294)	(5,726,710)	17	-	(3,459,448)	(100)
Acquisition cost		(2,414,371)	(2,189,477)	10	-	(1,169,358)	(100)
Total Benefits, Losses and expenses		(19,020,008)	(16,507,220)	15	-	(9,147,447)	(100)
Cost of sales of Other Operations		(533,899)	(468,262)	14	-	-	-
		(19,553,907)	(16,975,482)	15	-	(9,147,447)	(100)
Other operating and administrative expenses		(6,857,851)	(6,328,550)	8	(31,715)	(2,734,817)	(99)
Profit from Operations		2,718,754	2,087,210	30	506,082	922,045	(45)
Finance cost		(82,908)	(89,157)	(7)	-	(29,695)	(100)
Share of profit of associates		228,231	180,643	26	-	-	-
Profit before tax		2,864,077	2,178,696	31	506,082	892,350	(43)
Income tax expense	5	(471,656)	(176,974)	167	-	(113,526)	(100)
Profit for the period		2,392,421	2,001,722	20	506,082	778,824	(35)
Profit attributable to:							
Equity holders of the parent		2,221,167	1,831,270	21	506,082	778,824	(35)
Non-controlling interests		171,254	170,452	0	-	-	-
		2,392,421	2,001,722	20	506,082	778,824	(35)

Figures in bracket indicate deductions

Basic Earnings Per Share(Rs.)	84.09	69.33	19.16	29.48
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Dividend Per Share	Note	Group		Company	
		30.09.2016	30.09.2015	30.09.2016	30.09.2015
Final Dividend Paid	7	22.50	20.00	22.50	20.00
Interim Dividend Paid		-	-	-	-
		22.50	20.00	22.50	20.00

* The Company's financial results for 2015 includes results of Insurance operation only upto 31.05.2015. However, Consolidated column includes result upto 30.09.2015 inclusive of Insurance operations and Subsidiary Companies results.

Statement of Income

For the Three Months Ended 30th September	Notes	Consolidated		change %	Company		
		2016	2015		2016	2015	
		Rs.'000 Unaudited	Rs.'000 Unaudited		Rs.'000 Unaudited	Rs.'000 Unaudited	
Net Income	3	10,340,769	8,568,447	21	3,858	981	293
Gross written premiums	4	8,130,891	6,953,657	17	-	-	-
Premiums ceded to reinsurers		(979,507)	(953,958)	3	-	-	-
Net written premiums		7,151,384	5,999,699	19	-	-	-
Net change in Reserve for unearned premium		(326,738)	(27,763)	1,077	-	-	-
Net Earned premium		6,824,646	5,971,936	14	-	-	-
Revenue from Other Operations		650,653	511,835	27	-	-	-
		7,475,299	6,483,771	15	-	-	-
Investment and Other Income		2,865,470	2,084,676	37	3,858	981	293
Insurance Claims and Benefit (Net)		(3,427,880)	(2,963,389)	16	-	-	-
Increase in Life Insurance Fund		(2,539,484)	(1,423,441)	78	-	-	-
Acquisition cost		(817,620)	(738,954)	11	-	-	-
Total Benefits, Losses and expenses		(6,784,984)	(5,125,784)	32	-	-	-
Cost of sales of other operations		(177,412)	(144,481)	23	-	-	-
		(6,962,396)	(5,270,265)	32	-	-	-
Other operating and administrative expenses		(2,307,427)	(2,192,998)	5	(9,424)	(8,686)	8
Profit from Operations		1,070,946	1,105,184	(3)	(5,566)	(7,705)	(28)
Finance cost		(40,849)	(32,758)	25	-	(5)	(100)
Share of profit of associates		26,567	75,032	(65)	-	-	-
Profit before tax		1,056,664	1,147,458	(8)	(5,566)	(7,710)	(28)
Income tax expense	5	(155,589)	(47,570)	227	23,627	-	-
Profit for the period		901,075	1,099,888	(18)	18,061	(7,710)	(334)
Profit attributable to:							
Equity holders of the parent		850,852	1,067,095	(20)	18,061	(7,710)	(334)
Non-controlling interests		50,223	32,793	53	-	-	-
		901,075	1,099,888	(18)	18,061	(7,710)	(334)
Figures in bracket indicate deductions							
Basic Earnings Per Share(Rs.)		32.21	40.40		0.68	(0.29)	
Dividend Per Share							
		Group			Company		
	Note	30.09.2016	30.09.2015		30.09.2016	30.09.2015	
Final Dividend Paid	7	22.50	20.00		22.50	20.00	
Interim Dividend Paid		-	-		-	-	
		22.50	20.00		22.50	20.00	

Statement of Other Comprehensive Income

For the Nine Months Ended 30th September	Group		Company	
	Unaudited	Unaudited	Unaudited	Unaudited
	2016	2015	2016	2015
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Profit for the period	2,392,421	2,001,722	506,082	778,824
Other comprehensive income				
Exchange differences on translating foreign operations	854	1,683	-	-
Net gain on available-for-sale assets	28,883	(312,390)	-	(683,787)
Revaluation changes	13,636	11,646	-	-
Actuarial Gain on Defined Benefit Plans	602	284,258	-	289,467
Tax effect	-	9,000	-	9,000
Other comprehensive income for the period, net of tax	43,975	(5,803)	-	(385,320)
Total comprehensive income for the period, net of tax	2,436,396	1,995,919	506,082	393,504

Statement of Other Comprehensive Income

For the Three Months Ended 30th September	Group		Company	
	Unaudited	Unaudited	Unaudited	Unaudited
	2016	2015	2016	2015
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Profit for the period	901,075	1,099,888	18,061	(7,710)
Other comprehensive income				
Exchange differences on translating foreign operations	(8,860)	1,565		
Net gain on available-for-sale assets	107,445	(127,397)	-	-
Revaluation changes	-			
Actuarial Gain on Defined Benefit Plans	(1,435)	(1,364)		
Other comprehensive income for the period, net of tax	97,150	(127,196)	-	-
Total comprehensive income for the period, net of tax	998,225	972,692	18,061	(7,710)

Statement of Changes In Equity

Consolidated	Stated	Revaluation	Other	Retained	Available	Foreign	Total	Non-	Total
	Capital	Reserve	Retained	Earnings	for sale	Currency	Ordinary	controlling	Equity
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Share Holder's Equity Rs.'000	Interests	Rs.'000
Balance as at 01st January 2015	1,324,822	2,126,854	2,057,437	13,739,147	834,911	440	20,083,611	762,469	20,846,080
Super Gains Tax				(447,734)			(447,734)	(4,396)	(452,130)
Final Dividend of Parent Company				(528,290)			(528,290)		(528,290)
Net Profit for the Period				1,831,270			1,831,270	170,452	2,001,722
Other Comprehensive income for the period		11,646		274,940	(294,011)	1,008	(6,417)	614	(5,803)
Balance as at 30th September 2015	1,324,822	2,138,500	2,057,437	14,869,333	540,900	1,448	20,932,440	929,139	21,861,579
Dividend of Subsidiary Company to Minority Shareholders							-	(45,622)	(45,622)
Net Profit for the Period				1,663,816			1,663,816	(15,322)	1,648,494
Other Comprehensive income for the period		3,254		(347,747)	(35,315)	(3,817)	(383,625)	(7,817)	(391,442)
Balance as at 31st December 2015	1,324,822	2,141,754	2,057,437	16,185,402	505,585	(2,370)	22,212,630	860,378	23,073,009
Dividend of Subsidiary Company to Minority Shareholders								(3,096)	(3,096)
Changes in ownership of subsidiary				1,919			1,919	(1,919)	-
Final Dividend of Parent Company				(594,326)			(594,326)		(594,326)
Net Profit for the Period				2,221,167			2,221,167	171,254	2,392,421
Other Comprehensive income for the period		13,636		602	28,887	512	43,638	338	43,975
Balance as at 30th September 2016	1,324,822	2,155,390	2,057,437	17,814,764	534,472	(1,858)	23,885,028	1,026,955	24,911,982

No. of Shares as at 30th September 2016 - Voting 20,000,000 and Non Voting 6,414,480

Company	Stated	Revaluation	Other	Retained	Available	Total
	Capital	Reserve	Retained	Earnings	for sale	Ordinary
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Share Holder's Equity Rs.'000
Balance as at 01st January 2015	1,324,822	1,621,398	2,057,437	12,090,871	630,203	17,724,731
Super Gain Tax				(412,957)		(412,957)
Final Dividend of Parent Company				(528,290)		(528,290)
Revaluation reserve transfer on derecognition of assets on Segregation		(752,012)		878,628		126,616
Net Profit for the Period				778,824		778,824
Transfer to Life Fund		(869,386)			15,348	(854,038)
Other Comprehensive income for the period.				280,149	(665,469)	(385,320)
Balance as at 30th September 2015	1,324,822	-	2,057,437	13,087,225	(19,918)	16,449,566
Net Profit for the Period				134,888		134,888
Other Comprehensive income for the period				(4,560)	2,569	(1,991)
Revaluation reserve transfer on derecognition of assets on Segregation				(126,616)		(126,616)
Balance as at 31st December 2015	1,324,822	-	2,057,437	13,090,937	(17,349)	16,455,846
Final Dividend of Parent Company				(594,326)		(594,326)
Net Profit for the Period				506,082		506,082
Other Comprehensive income for the period						-
Balance as at 30th September 2016	1,324,822	-	2,057,437	13,002,693	(17,349)	-

No. of Shares as at 30th September 2016 - Voting 20,000,000 and Non Voting 6,414,480

Consolidated Statement of Cash Flows

For the Nine Months Ended 30th September

	Group		Company	
	2016	2015	2016	2015
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
	Unaudited	Unaudited	Unaudited	Unaudited
Cash Flows from Operating Activities				
Premiums/Revenue received from Customers	25,314,807	23,168,756		10,674,910
Reinsurance Premiums (net of Commission) Paid	(2,508,225)	(2,674,652)		(1,279,804)
Commission Paid	(2,485,836)	(2,639,912)		(1,616,609)
Claims and Benefits Paid	(11,972,085)	(9,556,775)		(4,871,509)
Reinsurance Receipts in respect of Claims & Benefits	1,203,072	929,385		416,880
Interest and Dividends Received	5,904,998	5,733,424	537,779	2,803,268
Other Operating Cash Payments	(5,338,119)	(4,704,419)	(72,564)	(2,350,813)
Other Income	148,001	47,571		18,188
Contributions to Gratuity Fund/Gratuity Payments	(149,929)	(181,305)		(91,817)
Income Taxes Paid	(123,151)	(11,802)		
Interest paid	(102,843)	(109,409)		(37,616)
Net Cash Flows from Operating Activities	9,890,690	10,000,862	465,215	3,665,078
Cash Flows from Investing Activities				
Investments in /Proceeds from Subsidiaries/Associates	-	-	-	(800,000)
Acquisition of Financial investments	(363,358,855)	(276,014,339)	(7,889)	(185,009,321)
Proceeds from Sales of investment Property	185,000	128,951		
Proceeds from Financial investments	348,350,235	263,301,760	119,604	182,462,729
Acquisition of Property, Plant & Equipment	(1,150,542)	(1,005,466)		(248,316)
Acquisition/Disposal of Intangible Assets	(117,949)	(16,349)		(16,349)
Repo Borrowings (net)	5,881,708	4,169,454		139,141
Proceeds from Disposal of Property, Plant & Equipment	211,969	40,800		30,960
Net Cash Flows from Investing Activities	(9,998,434)	(9,395,189)	111,715	(3,441,156)
Cash Flows from Financing Activities				
Term Loan	308,947	(302,715)		
Dividend Paid to Equity holders	(597,421)	(528,290)	(594,325)	(528,290)
Net Cash Flows from Financing Activities	(288,474)	(831,005)	(594,325)	(528,290)
Increase / (Decrease in Cash & Cash Equivalents	(396,218)	(225,332)	(17,395)	(304,368)
Cash and Cash Equivalents at 1st January	516,677	519,157	4,011	294,739
Cash and Cash Equivalents at 30th September	120,459	293,825	(13,384)	(9,629)
Increase / (Decrease) in Cash and Cash Equivalents	(396,218)	(225,332)	(17,395)	(304,368)
Cash in hand & Bank	534,635	703,608	2,239	-
Bank Overdraft	(414,176)	(409,783)	(15,623)	(9,629)
	120,459	293,825	(13,384)	(9,629)

Notes to the Accounts

For the Nine Months Ended

1 The basis of preparation

These Interim Financial Statements of the Company have been prepared in accordance with new Sri Lanka Accounting Standards (SLFRS/LKAS) promulgated by the Institute of Chartered Accountants of Sri Lanka and comply with the requirements of the Companies Act No. 7 of 2007 and the Regulation of Insurance Industry Act No. 43 of 2000.

2 Accounting policies

The same accounting policies and methods of computations have been followed when preparing the financial statements as compared with the financial statements prepared and published as at 31st December 2015. Comparative information has been remeasured /reclassified where necessary to conform to the current recognition, measurement and presentation.

2.a The Interim Financial Statements for the Quarter Ended 30th September 2016 is provisional and unaudited.

3 Net Income

	Consolidated		Company	
	2016 Rs'000 Unaudited	2015 Rs'000 Unaudited	2016 Rs'000 Unaudited	2015 Rs'000 Unaudited
Gross Written Premium	23,512,006	20,395,185	-	10,671,060
Less Premium Ceded to Reinsurance	(3,234,410)	(2,755,959)	-	(1,085,109)
Net Written Premium	20,277,596	17,639,226	-	9,585,951
Net Changes in Reserve for Unearned Premium	(813,997)	(340,582)	-	(444,791)
Net Earned Premium	19,463,599	17,298,644	-	9,141,160
Revenue from Other Operations	2,166,841	2,002,374	-	-
Investment and Other Income *	7,500,072	6,090,224	537,797	3,663,149
Net Income	29,130,512	25,391,242	537,797	12,804,309

*In respect of 9 months period ended 30/9/2015, Investment and other income of the Company includes income of Rs.476,780,000 representing Available for Sale Reserve realisation due to transfer of assets on segregation to new General insurance Company. However the Group investment and other income does not include the same since it was not realised from Group's perspective.

4 Gross Written Premium

	Consolidated		Company	
	2016 Rs'000 Unaudited	2015 Rs'000 Unaudited	2016 Rs'000 Unaudited	2015 Rs'000 Unaudited
Non-life	12,012,460	9,743,880	-	5,505,510
Life	11,005,186	9,900,578	-	5,165,550
Non-Life (Foreign operation)	494,360	750,727	-	-
Total Gross Written Premium	23,512,006	20,395,185	-	10,671,060

Notes to the Accounts

- 5 Ceylinco Insurance PLC is liable to income tax at the rate of 28% in terms of the Inland revenue Act, No.10 of 2006 and subsequent amendments thereto.
- 6 An amount of Rs.1,225,328,345 has been transferred as surplus out of the non-participating fund of the Life fund on the recommendation of the independent consultant actuary for the nine months period.
- 7 The Board of Directors has proposed a Final dividend of Rs.22.50 per share (Rs. 594,325,800 /-) for the year ended 31st December, 2015 which was approved by the shareholders at the Annual General Meeting held on 6th May 2016 and paid subsequently.
- 8 No circumstances have arisen since the last Balance Sheet date which would require adjustments to or disclosure in the Interim Financial Statements other than those disclosed in Note No.07 & 11.
- 9 There has not been a significant change in the nature of the Contingent Liabilities and Contingent Assets which were disclosed in the Annual Report for the year ended 31st December 2015.
- 10 The nature of Related Party transactions in the period under review is similar to those reported in the Annual Report in Year 2015.
- 11 As per the Regulation of Insurance Industry (Amendment) Act No. 3 of 2011, Composite Insurance Companies were required to segregate the business into General and Life Insurance by February 2015. As per the guidelines of the Insurance Board of Sri Lanka (IBSL) on the segregation, the Company complied with the guidelines and segregated its businesses to 100% owned Subsidiaries namely Ceylinco General Insurance Ltd and Ceylinco Life Insurance Ltd from 1st June 2015.

Accordingly, Ceylinco Insurance PLC did not carry on insurance business with effect from 1st June 2015. The information shown in the Company's Statement of Income and Other Comprehensive Income for 2015 includes 5 months of insurance operations whereas 2016 information does not include insurance operations. However, Group column includes all businesses information for both years.

12 Share Information

	As at 30.09.2016	As at 31.12.2015
Net Asset per Share (Rs.)	619.65	622.99
Market Prices recorded during the quarter	Current Period(Rs.)	Preceding Period(Rs.)
Highest Price		
Voting	1,440.00	1,580.00
Non Voting	780.00	780.00
Lowest Price		
Voting	1,300.00	1,345.00
Non Voting	700.00	610.00
Last Traded Price		
Voting	1,398.80	1,400.00
Non Voting	750.00	749.90

Industry Segment Data - Statement of Income 2016

For Nine Months Ended 30th September

	Non - Life Insurance Rs.'000	Life Insurance Rs.'000	Healthcare Rs.'000	Power Generation Rs.'000	Foreign Oper.Male Rs.'000	Education Rs.'000	Other Operations Rs.'000	Consolidation Adjustments Rs.'000	Total Rs.'000
Revenue	9,752,762	16,893,629	259,676	181,076	175,237	1,785,166	613,700	(530,734)	29,130,512
Benefits , Losses and expenses	(6,080,304)	(12,898,050)	(33,008)	(68,118)	(41,654)	(378,374)	(54,399)		(19,553,907)
Expenses	(3,113,136)	(2,340,636)	(181,599)	(50,152)	(94,994)	(1,033,449)	(45,100)	1,215	(6,857,851)
Profit from Operations	559,322	1,654,943	45,069	62,806	38,589	373,343	514,201	(529,519)	2,718,754
Interest Expense	(42,506)	(6,691)	(86)	(9,459)		(33,308)	(317)	9,459	(82,908)
Income from Associates							228,231		228,231
Profit before Taxation	516,816	1,648,252	44,983	53,347	38,589	340,035	742,115	(520,060)	2,864,077
Income Tax Expense	(132,878)	(267,810)		(3,663)	(5,251)	(7,947)	(1,091)	(53,016)	(471,656)
Profit for the Period	383,938	1,380,442	44,983	49,684	33,338	332,088	741,024	(573,076)	2,392,421

Other operations segment include performance of Ceylinco Insurance PLC subsequent to segregation, associate companies and other subsidiaries.

The above figures are provisional and subject to audit

Industry Segment Data - Statement of Income 2015

For Nine Months Ended 30th September

	Non - Life Insurance Rs.'000	Life Insurance Rs.'000	Healthcare Rs.'000	Power Generation Rs.'000	Foreign Oper.Male Rs.'000	Education Rs.'000	Other Operations Rs.'000	Console Adjustments Rs.'000	Total Rs.'000
Revenue	8,400,917	14,661,605	153,323	229,506	264,423	1,642,371	531,686	(492,588)	25,391,242
Benefits , Losses and expenses	(5,127,588)	(11,287,257)	(23,070)	(64,539)	(91,584)	(362,102)	(19,343)		(16,975,482)
Expenses	(2,870,977)	(2,250,372)	(107,302)	(38,809)	(96,110)	(945,700)	(22,757)	3,478	(6,328,550)
Profit from Operations	402,352	1,123,976	22,951	126,158	76,729	334,569	489,586	(489,110)	2,087,210
Interest Expense	(51,894)	(7,669)	(4,601)	(12,929)		(24,185)	(211)	12,330	(89,157)
Income from Associates							180,643		180,643
Profit before Taxation	350,458	1,116,307	18,350	113,229	76,729	310,384	670,018	(476,780)	2,178,696
Income Tax Expense	(122,780)	(37,407)		(4,472)	(9,123)	(3,192)	-		(176,974)
Profit for the Period	227,678	1,078,900	18,350	108,757	67,606	307,192	670,018	(476,780)	2,001,722

Other operations segment include performance of Ceylinco Insurance PLC subsequent to segregation, associate companies and other subsidiaries.

Share Information

Substantial Shareholdings

The 20 Major Shareholders as at 30/09/2016 (Voting)

Shareholder	Holding as at 30/09/2016 No. of Shares	% of the issued Share Capital as at 30/09/2016
Global Rubber Industries (Private) Limited	4,450,135	22.25
Banque Pictet & Cie SA	2,545,079	12.73
Ceylinco Insurance PLC A/c. No. 03 (Employees' Gratuity Trust Fund)	1,865,724	9.33
Shriram City Union Finance Limited	1,264,470	6.32
Mitsui Sumitomo Insurance Company Limited	1,200,000	6.00
Mr. Prabhath Subasinghe	912,981	4.56
Ceylinco Insurance PLC A/c. No. 04 (Pension Fund)	737,900	3.69
Global Sea Foods (Private) Limited	632,110	3.16
Citizens Development Business Finance PLC	622,172	3.11
Ceylinco Insurance PLC - A/c. No. 05 (The Pension Trust Fund of Ceylinco Insurance PLC)	618,474	3.09
Dr. Watuthanthrige Chakrine Jagath Alwis	526,692	2.63
Castle Realty (Private) Limited	525,400	2.63
Pan Asia Banking Corporation PLC / D.S.K. Amarasekera	200,000	1.00
Ceylinco Insurance PLC - A/c. No. 07 (Gratuity Trust Fund of Ceylinco Insurance PLC - Life Division)	181,613	0.91
Mr. Rajkumar Renganathan (Mr. R. Renganathan 123,271 shares and joint with Mrs. T.R.S. Renganathan 3,626 shares)	126,897	0.63
Mr. Ajith Rohan Gunawardena (Mr. A.R. Gunawardena 130 shares and joint with Mrs. K.S. Gunawardena 121,698 shares)	121,828	0.61
People's Leasing & Finance PLC / C.D. Kohombanwickramage	101,221	0.51
Phoenix Ventures Private Limited	100,000	0.50
Commercial Credit and Finance PLC	99,000	0.50
People's Leasing & Finance PLC / BG Investments (Pvt.) Limited	75,000	0.38

Substantial Shareholdings

The 20 Major Shareholders as at 30/09/2016 (Non Voting)

Shareholder	Holding as at 30/09/2016 No. of Shares	% of the issued Share Capital as at 30/09/2016
Pershing LLC S/A Averbach Grauson & Co.	2,832,474	44.16
J.B. Cocoshell (Private) Ltd.	683,082	10.65
Bharath Investments (Pte.) Ltd.	269,200	4.20
Dr. Watuthanthrige Chakrine Jagath Alwis	219,041	3.41
Banque Pictet & Cie SA	200,000	3.12
Deutsche Bank AG AS Trustee for JB Vantage Value Equity Fund	199,830	3.12
Mr. Piyadasa Rathnayaka	175,000	2.73
The Ceylon Investment PLC A/C # 02	126,010	1.96
Gold Investment Limited	118,500	1.85
The Ceylon Guardian Investment Trust PLC A/C # 02	115,256	1.80
E.W. Balasuriya & Company (Private) Limited	113,846	1.77
Waldock Mackenzie Ltd. / M.T. Moosajee	99,778	1.56
Askold (Private) Limited	84,700	1.32
The Ceylon Chamber of Commerce Account No. 02	62,274	0.97
Mr. Husein Nuruddin Esufally	58,405	0.91
Mr. Murtaza Ali Jafferjee	46,000	0.72
Mr. Gulzar Hussein Ibrahim Jafferjee	45,000	0.70
Waldock Mackenzie Ltd. / Mr. M.Z.M. Wafik	42,911	0.67
Hatton National Bank PLC A/C No. 05 (Trading Portfolio)	34,000	0.53
Guardian Fund Management Limited / The Aitken Spence and Associated Companies Executive Staff Provident Fund	33,000	0.51

Share Information

Directors' Interest in Shares of the Company are as follows :

Name of Director	Voting Shares	Non Voting Shares
	as at 30/09/2016	as at 30/09/2016
Mr. J.G.P. Perera	NIL	NIL
Mr. A.R. Gunawardena (Mr. A.R. Gunawardena 130 voting shares and 55 non voting shares; and joint with Mrs. K.S. Gunawardena 121,698 voting shares and 8,600 non voting shares) (Mrs. K.S. Gunawardena 14,900 voting shares and 7,702 non voting shares)	121,828	8,655
Mr. R. Renganathan (Mr. R. Renganathan 123,271 voting shares and joint with Mrs. T.R.S. Renganathan 3,626 voting shares)	126,897	NIL
Mr. H.D.K.P. Alwis Mr. H.D.K.P. Alwis joint with Mrs. S.R. Alwis	3,200	2,000
Mr. E.T.L. Ranasinghe	9,245	NIL
Dr. W.C.J. Alwis Waldock Mackenzie Limited / Dr. W.C.J. Alwis	526,692 2,339	219,041
Mr. P.D.M. Cooray (Mr. P.D.M. Cooray 8,197 voting shares and joint with Mrs. J.M.F. Cooray 144 voting shares)	8,341	NIL
Mr. K.I. Dharmawardena Waldock Mackenzie Limited / Mr. K.I. Dharmawardena	28 10,736	NIL NIL
Mr. D.H.J. Gunawardena	NIL	NIL
Mr. P.A. Jayawardena	3,463	134
Mr. N.D. Nugawela	3,539	510
Mr. T.N.M. Peiris (Mrs. P.S. Peiris 212 voting shares)	24,831	2,000
Mr. U. Witharana	2,605	512
Gen. C.S. Weerasooriya (Retd.)	NIL	NIL
Mr. S.R. Abeynayake	9,790	200
Mr. S.H.J. Weerasuriya	NIL	600

Public Holding -

As at 30th. September, 2016 - The percentage of 'Public Holding' (as per Circular no. 05/2013 of 30/12/2013 of the Colombo Stock Exchange) is 75.53% of the issued Voting share capital (represented by 3,372 shareholders).

Stated Capital -

20,000,000 Ordinary Voting shares and 6,414,480 Ordinary Non Voting shares.

Ceylinco Insurance PLC

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