

Interim Financial Statements

Year Ended 31st December 2018



Ceylinco Insurance PLC

Statement of Financial Position

As at	Consolidated		Company	
	31.12.2018 Rs.'000 Unaudited	31.12.2017 Rs.'000 Audited	31.12.2018 Rs.'000 Unaudited	31.12.2017 Rs.'000 Audited
Assets				
Goodwill	181,304	181,304	-	-
Intangible assets	115,856	164,643	-	-
Deferred expenses	1,036,571	957,884	-	-
Property, Plant and equipment	18,926,835	17,546,527	3,168	3,226
Investment properties	1,170,061	1,124,061	153,332	153,332
Lease hold right	352	978	-	-
Investment in subsidiaries	-	-	15,965,563	15,965,563
Investment in associates	3,304,130	2,787,750	92,514	92,514
Financial instruments				
Held to maturity financial assets	60,801,425	65,556,414	-	-
Loans and receivables	45,986,748	22,783,476	1,366,632	1,073,856
Available-for-sale financial assets	8,411,817	13,200,451	51,089	51,928
Financial assets at fair value through profit or loss	565,829	2,349,607	-	-
Employee Gratuity Benefit Asset	4,132,329	1,735,480	-	-
Employee Pension Benefit Asset	1,790,858	1,999,060	-	-
Reinsurance Receivables	3,675,696	3,458,119	-	-
Loans to life Policyholders	1,190,274	1,630,346	-	-
Income tax receivable	273,900	811,147	-	-
Deferred tax assets	20,214	192,771	-	-
Insurance receivables	6,393,475	5,287,571	-	-
Other assets	1,595,831	1,243,949	8,928	38,165
Cash and cash equivalents	1,358,954	1,532,789	10,490	2,489
Total assets	160,932,459	144,544,327	17,651,716	17,381,073
Equity and liabilities				
Equity attributable to equity holders of parent				
Stated Capital	1,324,822	1,324,822	1,324,822	1,324,822
Retained earnings	35,174,468	26,623,524	14,232,220	13,885,048
Other Reserves	2,477,581	2,974,247	2,043,422	2,041,261
Revaluation reserves	3,325,935	3,365,706	-	-
Restricted Regulatory reserve	3,456,184	3,456,184	-	-
Total ordinary shareholders' equity	45,758,990	37,744,483	17,600,464	17,251,131
Non-controlling interests	1,890,031	1,658,418	-	-
Total equity	47,649,021	39,402,900	17,600,464	17,251,131
Liabilities				
Life Insurance contract liabilities	87,194,850	80,869,407	-	-
Unit Linked and other Funds -Life	519,695	427,146	-	-
Non Life Insurance contract liabilities	12,353,210	11,887,150	-	-
Employee Gratuity Benefit Liability	219,681	191,972	-	-
Deferred Revenue	353,737	274,445	-	-
Borrowings	2,196,038	2,524,880	2,157	3,496
Deferred tax liabilities	592,014	386,629	-	-
Reinsurance payables	2,619,587	2,166,547	-	-
Trade and other payables	7,234,626	6,413,251	49,095	126,446
Total liabilities	113,283,438	105,141,427	51,252	129,942
Total equity and liabilities	160,932,459	144,544,327	17,651,716	17,381,073

The notes form an integral part of the financial statements.

These Financial Statements are prepared in compliance with the requirements of the Companies Act No.07 of 2007

Sgd.
Upali Witharana
Director

Sgd.
P A Jayawardena
Director

The Board of Directors are responsible for the preparation and presentation of these financial statements.
for and on behalf of the Board

Sgd.
A.R.Gunawardena
Director

Sgd.
E.T.L Ranasinghe
Director

Sgd.
T.N.M. Peiris
Director/ Head of Finance

26th February 2019

Statement of Income

For Twelve Months Ended 31st December	Notes	Consolidated		change %	Company		change %
		2018	2017		2018	2017	
		Rs.' 000 Unaudited	Rs.' 000 Audited		Rs.' 000 Unaudited	Rs.' 000 Audited	
Net Income	3	49,425,436	44,388,628	11	1,268,568	1,116,663	14
Gross written premiums	4	38,161,544	34,662,431	10	-	-	-
Premiums ceded to reinsurers		(6,219,044)	(5,489,177)	13	-	-	-
Net written premiums		31,942,500	29,173,254	9	-	-	-
Net change in Reserve for unearned premium		(253,400)	(522,214)	(51)	-	-	-
Net Earned premium		31,689,100	28,651,040	11	-	-	-
Revenue from non-insurance Subsidiaries		3,462,653	2,914,867	19	-	-	-
		35,151,753	31,565,907	11	-	-	-
Investment and Other Income		14,273,683	12,822,721	11	1,268,568	1,116,663	14
Insurance Claims and Benefit (Net)		(17,379,602)	(14,079,531)	23	-	-	-
Increase in Life Insurance Fund		(6,457,292)	(7,258,502)	(11)	-	-	-
One off surplus transfer -Life business		-	3,456,184		-	-	-
Acquisition cost		(3,676,363)	(3,454,914)	6	-	-	-
Total Benefits, Losses and expenses		(27,513,257)	(21,336,763)	29	-	-	-
Cost of sales of non-insurance subsidiaries		(933,644)	(846,993)	10	-	-	-
		(28,446,901)	(22,183,756)	28	-	-	-
Other operating and administrative expenses		(10,389,247)	(9,793,836)	6	(68,580)	(36,079)	90
Profit from Operations		10,589,288	12,411,036	(15)	1,199,988	1,080,584	11
Finance cost		(170,888)	(153,112)	12	(384)	(1,582)	(76)
Share of profit of associates		646,371	393,414	64	-	-	-
Profit before tax		11,064,771	12,651,338	(13)	1,199,604	1,079,002	11
Income tax expense	5	(2,399,319)	(868,751)	176	(20,375)	(6,468)	215
Profit for the period		8,665,452	11,782,587	(26)	1,179,229	1,072,534	10
Profit attributable to:							
Equity holders of the parent		8,393,520	11,544,553	(27)	1,179,229	1,072,534	10
Non-controlling interests		271,932	238,034	14	-	-	-
		8,665,452	11,782,587	(26)	1,179,229	1,072,534	10
Basic Earnings Per Share(Rs.)							
-including one off surplus		317.76	437.05		44.64	40.60	
-excluding one off surplus		317.76	306.21		44.64	40.60	
Dividend Per Share							
	Note	Group 31.12.2018	31.12.2017		Company 31.12.2018	31.12.2017	
Final Dividend Paid	7	31.50	27.50		31.50	27.50	
Interim Dividend Paid		-	-		-	-	
		31.50	27.50		31.50	27.50	

Figures in bracket indicate deductions

For Three Months Ended 31st December	Notes	Consolidated			Company		
		2018	2017	change %	2018	2017	change %
		Rs.' 000 Unaudited	Rs.' 000 Unaudited		Rs.' 000 Unaudited	Rs.' 000 Unaudited	
Net Income	3	13,868,469	11,837,248	17	1,163,913	875,592	33
Gross written premiums	4	9,921,474	9,276,892	7	-	-	-
Premiums ceded to reinsurers		(1,609,633)	(1,708,495)	(6)	-	-	-
Net written premiums		8,311,841	7,568,397	10	-	-	-
Net change in Reserve for unearned premium		325,511	75,280	332	-	-	-
Net Earned premium		8,637,352	7,643,677	13	-	-	-
Revenue from Subsidiaries		869,059	695,887	25	-	-	-
		9,506,411	8,339,564	14	-	-	-
Investment and Other Income		4,362,058	3,497,684	25	1,163,913	875,592	33
Insurance Claims and Benefit (Net)		(4,574,693)	(3,526,512)	30	-	-	-
Increase in Life Insurance Fund		(1,336,773)	62,227	(2,248)	-	-	-
One off surplus transfer -Life business			3,456,184				
Acquisition cost		(893,282)	(843,259)	6	-	-	-
Total Benefits, Losses and expenses		(6,804,748)	(851,360)	699	-	-	-
Cost of sales of subsidiaries		(276,890)	(274,468)	1	-	-	-
		(7,081,638)	(1,125,828)	529	-	-	-
Other operating and administrative expenses		(1,776,604)	(2,304,269)	(23)	(30,919)	(5,806)	433
Profit from Operations		5,010,227	8,407,151	(40)	1,132,994	869,786	30
Finance cost		(66,085)	(62,620)	6	(380)	(1,439)	(74)
Share of profit of associates		288,423	133,068	117	-	-	-
Profit before tax		5,232,565	8,477,599	(38)	1,132,614	868,347	30
Income tax expense	5	(1,531,241)	(65,461)	2,239	(11,872)	3,358	(454)
Profit for the period		3,701,324	8,412,138	(56)	1,120,742	871,705	29
Profit attributable to:							
Equity holders of the parent		3,631,680	8,357,667	(57)	1,120,742	871,705	29
Non-controlling interests		69,644	54,471	28	-	-	-
		3,701,324	8,412,138	(56)	1,120,742	871,705	29
Basic Earnings Per Share (Rs.)							
-including one off surplus		137.49	316.40		42.43	33.00	
-excluding one off surplus		137.49	185.56		42.43	33.00	
Dividend Per Share							
	Note	Group 31.12.2018	31.12.2017		Company 31.12.2018	31.12.2017	
Final Dividend Paid	7	31.50	27.50		31.50	27.50	
Interim Dividend Paid		-	-		-	-	
		31.50	27.50		31.50	27.50	

Figures in bracket indicate deductions

Statement of Other Comprehensive Income

For Twelve Months Ended 31st December	Group		Company	
	2018	2017	2018	2017
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
	Unaudited	Audited	Unaudited	Audited
Profit for the period	8,665,452	11,782,587	1,179,229	1,072,534
Other comprehensive income				
Exchange differences on translating foreign operations	67,165	8,562	-	-
Net gain on available-for-sale assets	(376,507)	295,008	2,161	154
Actuarial Gain on Defined Benefit Plans	851,368	(410,472)	-	-
Revaluation changes	20,326	110,448		
Income tax relating to components of OCI	(114,162)	(195,916)	-	-
Other comprehensive income for the period, net of tax	448,190	(192,370)	2,161	154
Total comprehensive income for the period, net of tax	9,113,642	11,590,217	1,181,390	1,072,688

For Three Months Ended 31 st December	Group		Company	
	2018	2017	2018	2017
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
	Unaudited	Unaudited	Unaudited	Unaudited
Profit for the period	3,701,324	8,412,138	1,120,742	871,705
Other comprehensive income				
Exchange differences on translating foreign operations	29,030	(1,489)	-	-
Net gain on available-for-sale assets	(133,357)	146,190	2,161	154
Actuarial Gain on Defined Benefit Plans	851,532	(403,251)	-	-
Revaluation changes	57,390	9	-	-
Income tax relating to OCI	(114,162)	(195,916)	-	-
Other comprehensive income for the period, net of tax	690,433	(454,457)	2,161	154
Total comprehensive income for the period, net of tax	4,391,757	7,957,681	1,122,903	871,859

Statement of Changes In Equity

Consolidated	Stated Capital	Revaluation Reserve	Restricted Regulatory Reserve	Other Retained Reserve	Retained Earnings	Available for sale reserves	Foreign Currency Translation Reserve	Total Ordinary Share Holder's Equity	Non- controlling Interests	Total Equity
	Rs.'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs.'000	Rs' 000	Rs' 000	Rs'000	Rs.'000
Balance as at 1st January 2017	1,324,822	3,411,509		2,057,437	19,630,683	651,339	(5,275)	27,070,515	1,551,468	28,621,983
Final Dividend of Parent Company					(726,398)			(726,398)		(726,398)
Changes in control in subsidiaries			-		-	-		-	5,000	5,000
Dividend of Subsidiary Company to Minority Shareholders								-	(91,576)	(91,576)
Net Profit for the Period			3,456,184		8,088,369			11,544,553	238,034	11,782,587
Other Comprehensive income for the period		(45,803)			(369,130)	261,934	5,137	(147,862)	(44,508)	(192,370)
Transfer to Long term Insurance Fund						3,674		3,674		3,674
Balance as at 31st December 2017	1,324,822	3,365,706	3,456,184	2,057,437	26,623,524	-	(138)	37,744,482	1,658,418	39,402,900
Final Dividend of Parent Company					(832,056)			(832,056)		(832,056)
Changes in control in subsidiaries		2,233			5,975	3,377		11,585	-	11,585
Net Profit for the Period					4,761,840			4,761,840	202,288	4,964,128
Other Comprehensive income for the period		(37,064)			(164)	(240,615)	22,881	(254,962)	12,719	(242,243)
Transfer to Long term Insurance Fund						105,457		105,457		105,457
Balance as at 30th September 2018	1,324,822	3,330,875	3,456,184	2,057,437	30,559,119	785,166	22,743	41,536,346	1,873,425	43,409,771
Dividend of Subsidiary Company to Minority Shareholders								-	(88,268)	(88,268)
Changes in control in subsidiaries					(1,193)			(1,193)	18,889	17,696
Net Profit for the Period					3,631,680			3,631,680	69,644	3,701,324
Other Comprehensive income for the period		(4,940)			813,988	(152,374)	17,418	674,092	16,341	690,433
Transfer to Long term Insurance Fund						26,392		26,392		26,392
SLFRS 9 effect on Associate company					170,874	(279,201)		(108,327)		(108,327)
Balance as at 31st December 2018	1,324,822	3,325,935	3,456,184	2,057,437	35,174,468	379,983	40,161	45,758,990	1,890,031	47,649,021
No. of Shares as at 31st December 2018 - Voting 20,000,000 and Non Voting 6,414,480										
Company	Stated Capital	Revaluation Reserve	Other Retained Reserve	Retained Earnings	Available for sale reserves	Foreign Currency Translation Reserve	Total Ordinary Share Holder's Equity	Non- controlling Interests	Total Equity	
	Rs.'000	Rs'000	Rs'000	Rs'000	Rs.'000	Rs' 000	Rs' 000	Rs'000	Rs.'000	
Balance as at 1st January 2017	1,324,822	-	2,057,437	13,538,912	(16,330)		16,904,841		16,904,841	
Final Dividend of Parent Company				(726,398)			(726,398)		(726,398)	
Net Profit for the Period				1,072,534			1,072,534		1,072,534	
Other Comprehensive income for the period		-		-	154		154		154	
Balance as at 31st December 2017	1,324,822	-	2,057,437	13,885,048	(16,176)	-	17,251,131	-	17,251,131	
Final Dividend of Parent Company				(832,057)			(832,057)		(832,057)	
Net Profit for the Period				58,487			58,487		58,487	
Other Comprehensive income for the period		-		-	-		-		-	
Balance as at 30th September 2018	1,324,822	-	2,057,437	13,111,478	(16,176)	-	16,477,561	-	16,477,561	
Net Profit for the Period				1,120,742			1,120,742		1,120,742	
Other Comprehensive income for the period				-	2,161		2,161		2,161	
Balance as at 31st December 2018	1,324,822	-	2,057,437	14,232,220	(14,015)	-	17,600,464	-	17,600,464	

No. of Shares as at 31st December 2018 - Voting 20,000,000 and Non Voting 6,414,480

Consolidated Statement of Cash Flows

For the Twelve Months Ended 31st December	Group		Company	
	2018	2017	2018	2017
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
	Unaudited	Audited	Unaudited	Audited
Cash Flows from Operating Activities				
Premiums/Revenue received from Customers	40,550,643	36,795,380		
Reinsurance Premiums (net of Commission) Paid	(4,831,859)	(3,751,774)		
Commission Paid	(3,630,740)	(3,609,188)		
Claims and Benefits Paid	(19,626,526)	(16,034,072)		
Reinsurance Receipts in respect of Claims & Benefits	2,342,087	2,626,078		
Interest and Dividends Received	11,137,942	11,894,469	1,239,859	1,116,663
Other Operating Cash Payments	(10,439,971)	(9,907,117)	(99,225)	(34,431)
Other Income	491,205	469,040	1,686	
Contributions to Gratuity Fund/Gratuity Payments	(816,923)	(303,346)		
Income Taxes Paid	(400,438)	(181,348)	(11,139)	21,156
Interest paid	(170,450)	(150,291)	(9)	-
Net Cash Flows from Operating Activities	14,604,970	17,847,831	1,131,172	1,103,388
Cash Flows from Investing Activities				
Investments in /Proceeds from Subsidiaries/Associates	(186,369)	39,221		
Acquisition of Financial investments	(328,746,021)	(457,616,301)	(860,061)	(2,790,918)
Proceeds from Sales of investment Property	-	29,425		
Proceeds from Financial investments	317,211,025	446,857,460	570,285	2,413,813
Acquisition of Property , Plant & Equipment	(1,999,863)	(2,408,527)		
Acquisition/Disposal of Intangible Assets	(47,904)	(105,874)		
Repo Borrowings (net)	1,250	(2,980,014)		
Proceeds from Disposal of Property,Plant & Equipment	264,883	220,041		
Net Cash Flows from Investing Activities	(13,502,999)	(15,964,569)	(289,776)	(377,105)
Cash Flows from Financing Activities				
Short/Long Term Loan	(73,881)	(795,249)		
Dividend Paid to Equity holders	(920,324)	(817,974)	(832,056)	(726,398)
Net Cash Flows from Financing Activities	(994,205)	(1,613,223)	(832,056)	(726,398)
Increase / (Decrease in Cash & Cash Equivalents	107,766	270,039	9,340	(115)
Cash and Cash Equivalents at 1st January	828,506	558,467	(1,007)	(892)
Cash and Cash Equivalents at 31 December	936,272	828,506	8,333	(1,007)
Increase / (Decrease) in Cash and Cash Equivalents	107,766	270,039	9,340	(115)
Cash in hand & Bank	1,358,954	1,532,789	10,490	2,489
Bank Overdraft	(422,682)	(704,283)	(2,157)	(3,496)
	936,272	828,506	8,333	(1,007)

Notes to the Accounts

For Twelve Months Ended

1 The basis of preparation

These Interim Financial Statements of the Company have been prepared in accordance with new Sri Lanka Accounting Standards (SLFRS/LKAS) promulgated by the Institute of Chartered Accountants of Sri Lanka and comply with the requirements of the Companies Act No. 7 of 2007 and the Regulation of Insurance Industry Act No. 43 of 2000.

2 Accounting policies

The same accounting policies and methods of computations have been followed when preparing the financial statements as compared with the financial statements prepared and published as at 31st December 2017. Comparative information has been remeasured /reclassified where necessary to conform to the current recognition, measurement and presentation.

2.a The Interim Financial Statements for the Quarter Ended 31st December 2018 is provisional and unaudited.

3 Net Income

	Group		Company	
	2018	2017	2018	2017
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
	Unaudited	Audited	Unaudited	Audited
Gross Written Premium	38,161,544	34,662,431	-	-
Less Premium Ceded to Reinsurance	(6,219,044)	(5,489,177)	-	-
Net Written Premium	31,942,500	29,173,254	-	-
Net Changes in Reserve for Unearned Premium	(253,400)	(522,214)	-	-
Net Earned Premium	31,689,100	28,651,040	-	-
Revenue from non-insurance Subsidiaries	3,462,653	2,914,867	-	-
Investment and Other Income	14,273,683	12,822,721	1,268,568	1,116,663
Net Income	49,425,436	44,388,628	1,268,568	1,116,663

4 Gross Written Premium

	Group		Company	
	2018	2017	2018	2017
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
	Unaudited	Audited	Unaudited	Audited
Non-life	19,186,707	17,976,991	-	-
Life	17,812,774	15,765,484	-	-
Non-Life (Foreign operation)	1,162,063	919,956	-	-
Total Gross Written Premium	38,161,544	34,662,431	-	-

Notes to the Accounts

- 5 Ceylinco Insurance PLC is liable to pay income tax at the rate of 28% of its taxable profits in accordance with the provisions of the Inland revenue Act, No. 24 of 2017.
- 6 Following the review of the valuation of Ceylinco Life Insurance Limited as at 31 December 2018, an amount of Rs. 4,875,000,000/- has been transferred as surplus out of the Life Fund to the Shareholders' Retained Earning Account.
- Further, the Company has performed Liability Adequacy Test as required by SLFRS-4 Insurance contracts at the end of the year.
- 7 The Board of Directors has proposed a Final dividend of Rs.31.50 per share (Rs. 832,056,120 /-) for the year ended 31st December, 2017 which was approved by the shareholders at the Annual General Meeting held on 25th May 2018 and paid subsequently.
- 8 No circumstances have arisen since the last Balance Sheet date which would require adjustments to or disclosure in the Interim Financial Statements other than those disclosed in above Note No.07.
- 9 There has not been a significant change in the nature of the Contingent Liabilities and Contingent Assets which were disclosed in the Annual Report for the year ended 31st December 2017.
- 10 The nature of Related Party transactions in the period under review is similar to those reported in the Annual Report in Year 2017.
- 11 Share Information

	As at 31.12.2018	As at 31.12.2017
Net Asset per Share (Rs.) Company	666.32	653.09
Net Asset per Share (Rs.) Group	1,732.34	1,428.93
Market Prices recorded during the quarter	Current Period(Rs.)	Preceding Period (Rs.)
Highest Price		
Voting	2,098.00	1,597.00
Non Voting	996.90	860.00
Lowest Price		
Voting	1,605.00	1,300.00
Non Voting	920.00	825.00
Last Traded Price		
Voting	1,990.00	1,597.00
Non Voting	950.00	825.00

Industry Segment Data - Statement of Income 2018

For Twelve Months Ended 31st December

	Non - Life Insurance	Life Insurance	Healthcare	Power Generation	Foreign Oper. Male	Education	Other Operations	Consolidation Adjustments	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Revenue	16,560,366	28,749,499	436,465	419,457	284,763	2,866,050	1,394,784	(1,285,948)	49,425,436
Benefits , Losses and expenses	(9,238,566)	(18,187,296)	(139,799)	(68,128)	(98,811)	(664,808)	(60,909)	11,416	(28,446,901)
Expenses	(4,933,854)	(3,384,487)	(168,703)	(135,995)	(169,964)	(1,509,031)	(109,286)	22,073	(10,389,247)
Profit from Operations	2,387,946	7,177,716	127,963	215,334	15,988	692,211	1,224,589	(1,252,459)	10,589,288
Interest Expense	(52,124)	(20,328)	-	(44,172)	-	(68,882)	(3,352)	17,970	(170,888)
Income from Associates							646,371		646,371
Profit before Taxation	2,335,822	7,157,388	127,963	171,162	15,988	623,329	1,867,608	(1,234,489)	11,064,771
Income Tax Expense	(550,942)	(1,363,100)	(72,887)	(68,428)	(5,732)	(113,788)	(29,399)	(195,043)	(2,399,319)
Profit for the Period	1,784,880	5,794,288	55,076	102,734	10,256	509,541	1,838,209	(1,429,532)	8,665,452

Other operations segment include performance of Ceylinco Insurance PLC , associate companies and other subsidiaries.

The above figures are provisional and subject to audit

Industry Segment Data - Statement of Income 2017

For Twelve Months Ended 31st December

	Non - Life Insurance Rs.'000	Life Insurance Rs.'000	Healthcare Rs.'000	Power Generation Rs.'000	Foreign Oper. Male Rs.'000	Education Rs.'000	Other Operations Rs.'000	Consolidation Adjustments Rs.'000	Total Rs.'000
Revenue	15,238,944	25,623,814	398,898	229,087	228,658	2,457,005	1,301,143	(1,088,921)	44,388,628
Benefits , Losses and expenses	(7,371,429)	(13,945,482)	(115,733)	(49,330)	(21,122)	(579,588)	(102,342)		(22,185,026)
One off surplus		3,456,184							3,456,184
Expenses	(6,117,720)	(5,314,975)	(200,672)	(110,087)	(162,584)	(1,289,946)	(73,420)	20,654	(13,248,750)
Profit from Operations	1,749,795	9,819,541	82,493	69,670	44,952	587,471	1,125,381	(1,068,267)	12,411,036
Interest Expense	(47,144)	(12,005)	-	(16,710)	-	(74,432)	(2,821)	-	(153,112)
Income from Associates							393,414		393,414
Profit before Taxation	1,702,651	9,807,536	82,493	52,960	44,952	513,039	1,515,974	(1,068,267)	12,651,338
Income Tax Expense	(295,900)	(340,109)	(11,113)	(27,854)	(8,859)	(55,638)	(24,012)	(105,266)	(868,751)
Profit for the Period	1,406,751	9,467,427	71,380	25,106	36,093	457,401	1,491,962	(1,173,533)	11,782,587

Other operations segment include performance of Ceylinco Insurance PLC , associate companies and other subsidiaries.

The above figures are provisional and subject to audit

Share Information

Substantial Share holdings

The 20 Major Shareholders as at 31/12/2018 (Voting)

SHAREHOLDER	Holding as at 31/12/2018 No. of Shares	% of the issued Share Capital as at 31/12/2018
Global Rubber Industries (Private) Limited	4,450,135	22.25
Mitsui Sumitomo Insurance Company Limited	3,000,000	15.00
Banque Pictet & Cie SA	2,145,079	10.73
Ceylinco Insurance PLC A/c. No. 03 (Employees' Gratuity Trust Fund)	1,465,724	7.33
Shriram City Union Finance Limited	1,264,470	6.32
Mr. Prabhask Subasinghe	912,981	4.56
Ceylinco Insurance PLC A/c. No. 04 (Pension Fund)	737,900	3.69
Citizens Development Business Finance PLC	663,624	3.32
Global Sea Foods (Private) Limited	632,110	3.16
Ceylinco Insurance PLC - A/c. No. 05 (The Pension Trust Fund of Ceylinco Insurance PLC)	618,474	3.09
Dr. Watuthanthrige Chakrine Jagath Alwis	526,692	2.63
Castle Realty (Private) Limited	525,400	2.63
Eurocorp Investments (Pvt) Ltd	400,000	2.00
Ceylinco Insurance PLC - A/c. No. 07 (Gratuity Trust Fund of Ceylinco Insurance PLC - Life Division)	181,613	0.91
Praesidium Investments (Pvt) Ltd	149,062	0.75
Mr. Rajkumar Renganathan (Mr. R. Renganathan 123,271 shares and joint with Mrs. T.R.S. Renganathan 3,626 shares)	126,897	0.63
Mr. Ajith Rohan Gunawardena (Mr. A.R. Gunawardena 130 shares and joint with Mrs. K.S. Gunawardena 121,698 shares)	121,828	0.61
Lakderana Capital Limited	55,796	0.28
Mr. Jivaka Lalith Bhupendra Kotelawala (Mr. J.L.B. Kotelawala 36,745 shares and joint with Mrs. S.P.C. Kotelawala 18,141 shares)	54,886	0.27
The Finance Company Ltd. Employees' Medical Fund	36,284	0.18

Share Information

Share Information

Substantial Shareholdings

The 20 Major Shareholders as at 31/12/2018 (Non Voting)

SHAREHOLDER	Holding as at 31/12/2018 No. of Shares	% of the issued Share Capital as at 31/12/2018
Pershing LLC S/A Averbach Grauson & Co.	2,658,074	41.44
J.B. Cocoshell (Private) Ltd.	652,357	10.17
SEB AB - Tundra Frontier Opportunities Fund	289,700	4.52
Bharath Investments (Pte.) Ltd.	269,200	4.20
Dr. Watuthanthrige Chakrine Jagath Alwis	219,041	3.41
Banque Pictet & Cie SA	200,000	3.12
Deutsche Bank AG AS Trustee for JB Vantage Value Equity Fund	199,830	3.12
Mr. Piyadasa Rathnayaka	175,000	2.73
Ceylon Investment PLC A/C # 02	140,010	2.18
Ceylon Guardian Investment Trust PLC A/C # 02	115,256	1.80
E.W. Balasuriya & Company (Private) Limited	113,846	1.77
Askold (Private) Limited	103,035	1.61
Rubber Investment Trust Limited A/C # 01	70,000	1.09
Mr. Yusuf Husseinally Abdulhussein	62,292	0.97
Miss. Rukaiya Husseinally Abdulhussein	61,259	0.96
Mr. Murtaza Ali Jafferjee	61,000	0.95
Mr. Husein Nuruddin Esufally	50,000	0.78
People's Leasing & Finance PLC / Mr. M.Z.M. Wafik	44,552	0.69
Hatton National Bank PLC A/C No. 05 (Trading Portfolio)	34,000	0.53
Guardian Fund Management Limited / The Aitken Spence and Associated Companies Executive Staff Provident Fund	33,000	0.51

Share Information

Directors' Interest in Shares of the Company are as follows :

Name of Director	Voting Shares as at 31/12/2018	Non Voting Shares as at 31/12/2018
Mr. J.G.P. Perera	NIL	NIL
Mr. A.R. Gunawardena (Mr. A.R. Gunawardena 130 voting shares and 55 non voting shares; and joint with Mrs. K.S. Gunawardena 121,698 voting shares and 8,600 non voting shares) (Mrs. K.S. Gunawardena 14,900 voting shares and 7,702 non voting shares)	121,828	8,655
Mr. R. Renganathan (Mr. R. Renganathan 123,271 voting shares and joint with Mrs. T.R.S. Renganathan 3,626 voting shares)	126,897	NIL
Mr. H.D.K.P. Alwis Mr. H.D.K.P. Alwis joint with Mrs. S.R. Alwis	3,200	2,000
Mr. E.T.L. Ranasinghe	9,245	NIL
Dr. W.C.J. Alwis Waldock Mackenzie Limited / Dr. W.C.J. Alwis	526,692 2,339	219,041
Mr. P.D.M. Cooray	9,629	NIL
Mr. K.I. Dharmawardena People's Leasing & Finance PLC / Mr. K.I. Dharmawardena	28 10,736	NIL NIL
Mr. D.H.J. Gunawardena	NIL	NIL
Mr. P.A. Jayawardena	3,463	134
Mr. N.D. Nugawela	3,539	510
Mr. T.N.M. Peiris (Mrs. P.S. Peiris 212 voting shares)	24,831	2,000
Mr. U. Witharana	2,605	512
Mr. S.R. Abeynayake	9,790	200
Mr. S.H.J. Weerasuriya	NIL	600
Mr. Yu Kitai	NIL	NIL

Public Holding -

As at 31st December, 2018 - The percentage of 'Public Holding' (as per Circular no. 05/2013 of 30/12/2013 of the Colombo Stock Exchange) is 77.31% of the issued Voting share capital (represented by 2515 shareholders).

Float adjusted market capitalisation as at 31st December, 2018 : Rs. 29,687,040,000/=

Stated Capital -

20,000,000 Ordinary Voting shares and 6,414,480 Ordinary Non Voting shares.

Ceylinco Insurance PLC

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