# Financial Statements for the

## Period Ended 30th September 2026

Ceylinco Holdings PLC

# STATEMENT OF FINANCIAL POSITION

| | *Group* | | *Company* | |
|---|---|---|---|---|
| As at | **30.09.2026** | **31.12.2025** | **30.09.2026** | **31.12.2025** |
| | Rs.'000 | Rs.'000 | Rs.'000 | Rs.'000 |
| | Unaudited | Audited | Unaudited | Audited |
| **Assets** | | | | |
| Goodwill | 372,382 | 372,382 | - | - |
| Intangible Assets | 125,539 | 146,918 | - | - |
| Deferred Expenses | 1,724,593 | 1,757,956 | - | - |
| Property,Plant and Equipment | 38,399,892 | 37,542,111 | - | - |
| Right of Use Assets | 1,070,071 | 1,144,106 | - | - |
| Investment Properties | 4,895,308 | 4,336,940 | 153,332 | 153,332 |
| Investment in Subsidiaries | - | - | 16,164,774 | 15,750,764 |
| Investment in Associates | 11,904,761 | 11,080,351 | 92,514 | 92,514 |
| **Financial Instruments** | | | | |
| Held to Maturity Financial Assets | 101,444,184 | 101,856,685 | - | - |
| Loans and Receivables | 183,224,069 | 156,552,337 | 1,814,271 | 3,196,614 |
| Available-for-Sale Financial Assets | 20,119,703 | 17,431,711 | 1,309,134 | 639,228 |
| Financial Assets at Fair Value through Profit or Loss | 8,060,559 | 23,380 | - | - |
| Employee Gratuity Benefit Asset | 9,509,141 | 8,666,425 | - | - |
| Employee Pension Benefit Asset | 5,766,829 | 5,692,459 | - | - |
| Reinsurance Receivables | 13,544,041 | 21,526,386 | - | - |
| Loans to Life Policyholders | 3,433,726 | 2,669,765 | - | - |
| Income Tax Receivable | 168,484 | 107,043 | - | - |
| Deferred Tax Assets | 43,362 | 63,288 | 26,909 | 26,909 |
| Insurance Receivables/Trade Debtors | 9,260,923 | 9,817,505 | - | - |
| Other Assets | 3,120,928 | 1,513,613 | 63,422 | 91,057 |
| Cash and Cash Equivalents | 4,658,247 | 8,033,737 | 3,158 | 74,828 |
| **Total Assets** | 420,846,742 | 390,335,098 | 19,627,514 | 20,025,246 |
| **Equity and Liabilities** | | | | |
| **Equity Attributable to Equity Holders of Parent** | | | | |
| Stated Capital | 1,324,822 | 1,324,822 | 1,324,822 | 1,324,822 |
| Retained Earnings | 95,951,420 | 91,748,398 | 15,398,444 | 15,844,082 |
| Other Reserves | 3,462,019 | 3,727,827 | 2,056,540 | 2,056,540 |
| Revaluation Reserves | 6,116,564 | 6,104,701 | - | - |
| Restricted Regulatory Reserve | 3,456,184 | 3,456,184 | - | - |
| Total Ordinary Shareholders' Equity | 110,311,009 | 106,361,931 | 18,779,806 | 19,225,444 |
| Non-Controlling Interests | 6,694,317 | 6,037,349 | - | - |
| **Total Equity** | 117,005,326 | 112,399,281 | 18,779,806 | 19,225,444 |
| **Liabilities** | | | | |
| Life Insurance Contract Liabilities | 229,838,185 | 200,960,111 | - | - |
| Unit Linked Fund & Other Funds -Life | 1,118,939 | 1,086,521 | - | - |
| Non Life Insurance Contract Liabilities | 24,251,702 | 32,482,435 | - | - |
| Employee Gratuity Benefit Liability | 826,779 | 754,834 | 106,561 | 89,702 |
| Deferred Revenue | 1,024,799 | 944,570 | - | - |
| Interest Bearing Loans & Borrowings | 11,988,346 | 9,694,848 | 42,444 | 36,423 |
| Deferred Tax Liabilities | 3,915,064 | 3,883,104 | - | - |
| Reinsurance Payables | 13,922,296 | 11,424,327 | - | - |
| Trade and Other Payables | 16,955,306 | 16,705,067 | 698,703 | 673,677 |
| **Total Liabilities** | 303,841,416 | 277,935,816 | 847,708 | 799,802 |
| **Total Equity and Liabilities** | 420,846,742 | 390,335,098 | 19,627,514 | 20,025,246 |

The notes form an integral part of the Financial Statements
These Financial Statements are prepared in compliance with the requirements of the Companies Act No.07 of 2007

Sgd.
**Upali Witharana**
*Director*

Sgd.
**P.A.Jayawardena**
*Director*

The Board of Directors are responsible for the preparation and presentation of these Financial Statements.
for and on behalf of the Board

Sgd.
**A.R.Gunawardena**
*Executive Chairman*

Sgd.
**R.Renganathan**
*Deputy Chairman*

Sgd.
**T.N.M.Peiris**
*Director /Head of Finance*

13th November 2026

# STATEMENT OF INCOME

| For Nine Months Ended 30th September | Notes | Group | | | Company | | |
|---|---|---|---|---|---|---|---|
| | | **2026** | **2025** | **Change** | **2026** | **2025** | **Change** |
| | | Rs.'000 Unaudited | Rs.'000 Unaudited | % | Rs.'000 Unaudited | Rs.'000 Unaudited | % |
| **Net Income** | 3 | 86,064,493 | 73,941,947 | 16 | 1,273,953 | 2,218,472 | (43) |
| Gross Written Premiums | 4 | 69,499,537 | 58,717,104 | 18 | - | - | - |
| Premiums Ceded to Reinsurers | | (14,549,047) | (14,053,065) | 4 | - | - | - |
| **Net Written Premiums** | | 54,950,490 | 44,664,039 | 23 | - | - | - |
| Net Change in Reserve for Unearned Premium | | (735,501) | (1,323,500) | (44) | - | - | - |
| **Net Earned Premium** | | 54,214,989 | 43,340,539 | 25 | - | - | - |
| Revenue from Non-Insurance Subsidiaries | | 5,504,280 | 5,131,074 | 7 | - | - | - |
| | | 59,719,269 | 48,471,613 | 23 | - | - | - |
| Investment and Other Income | | 26,345,224 | 25,470,334 | 3 | 1,273,953 | 2,218,472 | (43) |
| Insurance Claims and Benefit (Net) | | (27,708,187) | (29,932,773) | (7) | - | - | - |
| Increase in Life Insurance Fund | | (29,622,532) | (18,337,706) | 62 | - | - | - |
| Acquisition Cost | | (4,378,695) | (4,242,706) | 3 | - | - | - |
| **Total Benefits, Losses and Expenses** | | (61,709,414) | (52,513,185) | 18 | - | - | - |
| Cost of Sales of Non-Insurance Subsidiaries | | (1,344,968) | (1,215,527) | 11 | - | - | - |
| | | (63,054,382) | (53,728,712) | 17 | - | - | - |
| Other Operating and Administrative Expenses | | (14,268,501) | (12,260,849) | 16 | (334,879) | (267,713) | 25 |
| **Profit from Operations** | | 8,741,610 | 7,952,386 | 10 | 939,074 | 1,950,759 | (52) |
| Finance Cost | | (298,212) | (273,334) | 9 | (210) | (774) | (73) |
| Share of Profit of Associates | | 855,152 | 808,384 | 6 | - | - | - |
| **Profit Before Tax** | | 9,298,550 | 8,487,436 | 10 | 938,864 | 1,949,985 | (52) |
| Income Tax Expense | 5 | (3,186,495) | (2,437,508) | 31 | (37,364) | (35,906) | 4 |
| **Profit for the Period** | | 6,112,055 | 6,049,928 | 1 | 901,500 | 1,914,079 | (53) |
| **Profit Attributable to:** | | | | | | | |
| Equity Holders of the Parent | | 5,424,851 | 5,429,173 | - | 901,500 | 1,914,079 | (53) |
| Non-Controlling Interests | | 687,204 | 620,755 | 11 | - | - | - |
| | | 6,112,055 | 6,049,928 | 1 | 901,500 | 1,914,079 | (53) |
| Basic Earnings Per Share(Rs.) | | 205.37 | 205.54 | | 34.13 | 72.46 | |

## Dividend Per Share

| | Notes | Group | | Company | |
|---|---|---|---|---|---|
| | | **30.09.2026** | **30.09.2025** | **30.09.2026** | **30.09.2025** |
| Final Dividend Paid | 6 | 51.00 | 51.00 | 51.00 | 51.00 |
| Interim Dividend Paid | | - | - | - | - |
| | | 51.00 | 51.00 | 51.00 | 51.00 |

Figures in bracket indicate deductions

| | Notes | Group | | | Company | | |
|---|---|---|---|---|---|---|---|
| For Three Months Ended 30th September | | **2026** | **2025** | **Change** | **2026** | **2025** | **Change** |
| | | Rs.'000 Unaudited | Rs.'000 Unaudited | % | Rs.'000 Unaudited | Rs.'000 Unaudited | % |
| **Net Income** | 3 | 29,430,282 | 24,425,353 | 20 | 111,560 | 164,262 | (32) |
| Gross Written Premiums | 4 | 23,090,265 | 19,688,128 | 17 | - | - | |
| Premiums Ceded to Reinsurers | | (4,908,308) | (4,737,948) | 4 | - | - | - |
| **Net Written Premiums** | | 18,181,957 | 14,950,180 | 22 | - | - | - |
| Net Change in Reserve for Unearned Premium | | 11,852 | (509,465) | (102) | - | - | - |
| **Net Earned Premium** | | 18,193,809 | 14,440,715 | 26 | - | - | - |
| Revenue from Non-Insurance Subsidiaries | | 1,958,313 | 1,784,035 | 10 | - | - | - |
| | | 20,152,122 | 16,224,750 | 24 | - | - | |
| Investment and Other Income | | 9,278,160 | 8,200,603 | 13 | 111,560 | 164,262 | (32) |
| Insurance Claims and Benefit (Net) | | (9,635,895) | (10,839,157) | (11) | - | - | - |
| Increase in Life Insurance Fund | | (9,428,016) | (4,784,982) | 97 | - | - | - |
| Acquisition Cost | | (1,136,579) | (1,490,678) | (24) | - | - | - |
| **Total Benefits,Losses and Expenses** | | (20,200,490) | (17,114,817) | 18 | - | - | - |
| Cost of Sales of Non-Insurance Subsidiaries | | (504,735) | (460,987) | 9 | - | - | - |
| | | (20,705,225) | (17,575,804) | 18 | - | - | - |
| Other Operating and Administrative Expenses | | (5,211,199) | (4,153,827) | 25 | (127,355) | (79,493) | 60 |
| **Profit from Operations** | | 3,513,858 | 2,695,722 | 30 | (15,795) | 84,769 | (119) |
| Finance Cost | | (81,569) | (77,308) | 6 | (129) | (47) | 174 |
| Share of Profit of Associates | | 173,640 | 75,500 | 130 | - | - | - |
| **Profit Before Tax** | | 3,605,929 | 2,693,914 | 34 | (15,924) | 84,722 | (119) |
| Income Tax Expense | 5 | (1,433,552) | (674,587) | 113 | (16,745) | (12,527) | 34 |
| **Profit for the Period** | | 2,172,377 | 2,019,327 | 8 | (32,669) | 72,195 | (145) |
| **Profit Attributable to:** | | | | | | | |
| Equity Holders of the Parent | | 1,897,704 | 1,764,686 | 8 | (32,669) | 72,195 | (145) |
| Non-Controlling Interests | | 274,673 | 254,641 | 8 | - | - | - |
| | | 2,172,377 | 2,019,327 | 8 | (32,669) | 72,195 | (145) |
| **Basic Earnings Per Share(Rs.)** | | 71.84 | 66.81 | | (1.24) | 2.73 | |

## Dividend Per Share

| | Notes | Group | | Company | |
|---|---|---|---|---|---|
| | | **30.09.2026** | **30.09.2025** | **30.09.2026** | **30.09.2025** |
| Final Dividend Paid | 6 | 51.00 | 51.00 | 51.00 | 51.00 |
| Interim Dividend Paid | | - | - | - | - |
| | | 51.00 | 51.00 | 51.00 | 51.00 |

Figures in bracket indicate deductions

# STATEMENT OF OTHER COMPREHENSIVE INCOME

| For Nine Months Ended 30th September | Group | | Company | |
|---|---|---|---|---|
| | **2026** | **2025** | **2026** | **2025** |
| | Rs.'000 | Rs.'000 | Rs.'000 | Rs.'000 |
| | Unaudited | Unaudited | Unaudited | Unaudited |
| **Profit for the Period** | 6,112,055 | 6,049,928 | 901,500 | 1,914,079 |
| **Other Comprehensive Income** | | | | |
| Exchange Differences on translating Foreign Operations | 27,372 | 20,226 | - | - |
| Net Gain on Available-for-Sale Assets | (327,642) | 87,587 | - | (381,524) |
| Revaluation Changes | 18,942 | 148,868 | - | - |
| Actuarial Gain on Defined Benefit Plans | 88,170 | (95,128) | - | - |
| **Other Comprehensive Income for the Period, net of tax** | (193,158) | 161,553 | - | (381,524) |
| **Total Comprehensive Income for the Period, net of tax** | 5,918,897 | 6,211,481 | 901,500 | 1,532,555 |

| For Three Months Ended 30th September | Group | | Company | |
|---|---|---|---|---|
| | **2026** | **2025** | **2026** | **2025** |
| | Rs.'000 | Rs.'000 | Rs.'000 | Rs.'000 |
| | Unaudited | Unaudited | Unaudited | Unaudited |
| **Profit for the Period** | 2,172,377 | 2,019,327 | (32,669) | 72,195 |
| **Other Comprehensive Income** | | | | |
| Exchange Differences on translating Foreign Operations | (35,242) | 4,822 | - | - |
| Net Gain on Available-for-Sale Assets | (135,016) | 103,408 | - | - |
| Revaluation Changes | - | - | - | - |
| Actuarial Gain on Defined Benefit Plans | (1,840) | (95,128) | - | - |
| **Other Comprehensive Income for the Period, net of tax** | (172,098) | 13,102 | - | - |
| **Total Comprehensive Income for the Period, net of tax** | 2,000,279 | 2,032,429 | (32,669) | 72,195 |

# STATEMENT OF CHANGES IN EQUITY

| Group | Stated Capital | Revaluation Reserve | Restricted Regulatory Reserve | Other Retained Reserve | Retained Earnings | Available for Sale Reserves | Foreign Currency Translation Reserve | Total Ordinary Share Holder's Equity | Non-Controlling Interests | Total Equity |
|---|---|---|---|---|---|---|---|---|---|---|
| | Rs.'000 | Rs.'000 | Rs.'000 | Rs.'000 | Rs.'000 | Rs.'000 | Rs.'000 | Rs.'000 | Rs.'000 | Rs.'000 |
| **Balance as at 1st January 2025** | 1,324,822 | 4,957,801 | 3,456,184 | 2,057,437 | 82,967,082 | 1,235,927 | 40,498 | 96,039,751 | 4,425,363 | 100,465,114 |
| Net Profit for the Period | - | - | - | - | 5,429,173 | - | - | 5,429,173 | 620,755 | 6,049,928 |
| Dividends | - | - | - | - | (1,347,138) | - | - | (1,347,138) | (1,293) | (1,348,431) |
| Transfer to Long term Insurance Fund | - | - | - | - | - | (61,827) | - | (61,827) | - | (61,827) |
| Transfer to Retained Earnings | - | - | - | - | 21,698 | (21,698) | - | - | - | - |
| Changes in Control in Subsidiaries/Associates | - | (25,721) | - | - | (735,833) | (18,963) | - | (780,517) | (2,032) | (782,549) |
| Other Comprehensive Income for the Period | - | 148,868 | - | - | (95,128) | 87,587 | 15,924 | 157,251 | 4,302 | 161,553 |
| **Balance as at 30th September 2025** | 1,324,822 | 5,080,948 | 3,456,184 | 2,057,437 | 86,239,854 | 1,221,026 | 56,422 | 99,436,693 | 5,047,095 | 104,483,788 |
| Net Profit for the Period | - | - | - | - | 5,019,122 | - | - | 5,019,122 | 455,415 | 5,474,537 |
| Other Comprehensive Income for the Period | - | 2,036,617 | - | - | (846,191) | 325,382 | 17,396 | 1,533,204 | 667,259 | 2,200,463 |
| **Total Comprehensive Income for the Year** | - | 2,036,617 | - | - | 4,172,931 | 325,382 | 17,396 | 6,552,326 | 1,122,674 | 7,675,000 |
| Dividend of Subsidiary Company to Minority Shareholders | - | - | - | - | - | - | - | - | (132,498) | (132,498) |
| Transfer to Retained Earnings | - | - | - | - | (82,877) | 43,332 | - | (39,545) | - | (39,545) |
| Changes in Control in Subsidiaries/Associates | - | - | - | - | 735,833 | - | - | 735,833 | 78 | 735,911 |
| Transfer to Long term Insurance Fund | - | (1,012,864) | - | - | 682,656 | 6,832 | - | (323,376) | - | (323,376) |
| **Balance as at 31st December 2025** | 1,324,822 | 6,104,701 | 3,456,184 | 2,057,437 | 91,748,398 | 1,596,572 | 73,818 | 106,361,931 | 6,037,349 | 112,399,281 |
| Net Profit for the Period | - | - | - | - | 5,424,851 | - | - | 5,424,851 | 687,204 | 6,112,055 |
| Dividends | - | - | - | - | (1,347,138) | - | - | (1,347,138) | - | (1,347,138) |
| Transfer to Long Term Insurance Fund | - | - | - | - | - | 34,284 | - | 34,284 | - | 34,284 |
| Changes in Control in Subsidiaries/Associates | - | - | - | - | 37,139 | - | - | 37,139 | (37,139) | - |
| Other Comprehensive Income for the Period | - | 11,863 | - | - | 88,170 | (327,642) | 27,550 | (200,059) | 6,901 | (193,158) |
| **Balance as at 30th September 2026** | 1,324,822 | 6,116,564 | 3,456,184 | 2,057,437 | 95,951,420 | 1,303,214 | 101,368 | 110,311,009 | 6,694,317 | 117,005,326 |

No.of Shares as at 30th September 2026 - Voting 20,000,000 and Non Voting 6,414,480

| Company | Stated Capital | Other Retained Reserve | Retained Earnings | Available for Sale Reserves | Total Ordinary Share Holder's Equity |
|---|---|---|---|---|---|
| | Rs.'000 | Rs.'000 | Rs.'000 | Rs.'000 | Rs.'000 |
| **Balance as at 1st January 2025** | 1,324,822 | 2,057,437 | 15,004,189 | 381,524 | 18,767,972 |
| Net Profit for the Period | - | - | 1,914,079 | - | 1,914,079 |
| Other Comprehensive Income for the period | - | - | - | (381,524) | (381,524) |
| Final Dividends Paid | - | - | (1,347,138) | - | (1,347,138) |
| **Balance as at 30th September 2025** | 1,324,822 | 2,057,437 | 15,571,130 | - | 18,953,389 |
| Net Profit for the Period | - | - | 272,952 | - | 272,952 |
| Other Comprehensive Income for the Period | - | - | - | (897) | (897) |
| **Balance as at 31st December 2025** | 1,324,822 | 2,057,437 | 15,844,082 | (897) | 19,225,444 |
| Final Dividend of Parent Company | - | - | (1,347,138) | - | (1,347,138) |
| Net Profit for the Period | - | - | 901,500 | - | 901,500 |
| **Balance as at 30th September 2026** | 1,324,822 | 2,057,437 | 15,398,444 | (897) | 18,779,806 |

No.of Shares as at 30th September 2026 - Voting 20,000,000 and Non Voting 6,414,480

# CONSOLIDATED STATEMENT OF CASH FLOWS

| For the Nine Months Ended 30th September | Group | | Company | |
|---|---|---|---|---|
| | **2026** | **2025** | **2026** | **2025** |
| | Rs.'000 | Rs.'000 | Rs.'000 | Rs.'000 |
| | Unaudited | Unaudited | Unaudited | Unaudited |
| **Cash Flows from Operating Activities** | | | | |
| Premiums/Revenue received from Customers | 76,061,261 | 63,469,664 | - | - |
| Reinsurance Premiums (net of Commission) Paid | (10,839,310) | (15,222,227) | - | - |
| Commission Paid | (4,453,265) | (4,034,601) | - | - |
| Claims and Benefits Paid | (37,519,949) | (32,051,196) | - | - |
| Reinsurance Receipts in respect of Claims & Benefits | 10,757,758 | 9,253,484 | - | - |
| Interest and Dividends Received | 15,826,879 | 17,277,228 | 1,241,907 | 2,229,584 |
| Other Operating Cash Payments | (18,581,216) | (15,886,002) | (297,245) | (19,995) |
| Other Income | 353,798 | 741,709 | - | - |
| Contributions to Gratuity Fund/Gratuity Payments | (704,255) | (954,463) | - | - |
| Income Taxes Paid | (2,692,789) | (2,145,162) | (43,227) | (33,122) |
| Interest Paid | (424,071) | (395,370) | (650) | (774) |
| **Net Cash Flows from Operating Activities** | 27,784,841 | 20,053,064 | 900,785 | 2,175,693 |
| **Cash Flows from Investing Activities** | | | | |
| Acqusition of Financial Investments | (677,315,741) | (425,210,641) | (1,150,373) | (1,500,925) |
| Acquistion/Proceeds of Investment Property | (558,368) | 94,918 | - | - |
| Proceeds from Financial Investments | 646,896,995 | 400,558,292 | 1,519,034 | 629,527 |
| Acquisition of Property , Plant & Equipment | (1,821,819) | (1,354,787) | - | - |
| Acquisition/Diposal of Intangible Assets | (36,264) | (128,978) | - | - |
| Repo Borrowings (net) | 4,508,290 | 6,670,000 | - | - |
| Proceeds from Disposal of Property,Plant & Equipment | 354,430 | 131,769 | - | - |
| **Net Cash Flows from Investing Activities** | (27,972,477) | (19,239,427) | 368,661 | (871,398) |
| **Cash Flows from Financing Activities** | | | | |
| Proceeds from issue of Shares/Shares Buy Back | 414,011 | (148,122) | - | - |
| Short/Long Term Loan | (42,225) | 274,876 | - | - |
| Dividend Paid to Equity Holders | (1,347,137) | (1,348,431) | (1,347,137) | (1,347,137) |
| **Net Cash Flows from Financing Activities** | (975,351) | (1,221,677) | (1,347,137) | (1,347,137) |
| Foreign Currency Translation | 32,813 | (12,694) | - | - |
| **Increase / (Decrease) in Cash & Cash Equivalents** | (1,130,174) | (420,734) | (77,691) | (42,842) |
| Cash and Cash Equivalents at 1st January | 3,295,217 | 2,193,640 | 38,405 | 5,703 |
| Cash and Cash Equivalents at 30th September | 2,165,043 | 1,772,906 | (39,286) | (37,139) |
| **Increase / (Decrease) in Cash and Cash Equivalents** | (1,130,174) | (420,734) | (77,691) | (42,842) |
| Cash in Hand & Bank | 4,658,247 | 3,152,220 | 3,158 | 597 |
| Bank Overdraft | (2,493,204) | (1,379,314) | (42,444) | (37,736) |
| | 2,165,043 | 1,772,906 | (39,286) | (37,139) |

# NOTES TO THE ACCOUNTS

*for Nine Months Ended*

## 1. The Basis of Preparation

The Interim Financial Statements have been prepared in compliance with Sri Lanka Accounting Standard LKAS 34 – Interim Financial Reporting. These interim Financial Statements should be read in conjunction with the annual Financial Statements for the year ended 31 December 2025. Further, provisions of the Companies Act No.7 of 2007 have been considered in preparing the interim Financial Statements of the Group.

**Application of Statement of Alternative Treatment (SoAT)**

SLFRS-17 Insurance Contracts become applicable for annual reporting periods commencing on or after 1 January 2026. Due to practical implementation challenges faced by the insurance industry, CA Sri Lanka has granted permission to insurers to continue adopting SLFRS-4 Insurance Contracts for the first two interim reporting periods of the initial year of transition, provided that enhanced disclosures are made regarding the anticipated effects of SLFRS 17 and SLFRS 9. However, the subsequent letter dated 28 October 2026 issued by the CA Sri Lanka, insurers have been granted the option to prepare their interim financial statements for the first three quarters of 2026 in accordance with SLFRS 4 – Insurance Contracts. Accordingly, the group has elected to adopt SLFRS 4 – Insurance Contracts in the preparation of these interim financial statements.

**Accordingly, the group intends to comply with the following:**

- Insurance contracts continue to be recognised, measured and presented in accordance with the requirements of SLFRS 4 – Insurance Contracts; and

- Financial instruments continue to be recognised and measured in accordance with LKAS 39 – Financial Instruments: Recognition and Measurement.

**Impact of SLFRS 17 and SLFRS 09 – Life and General Insurance**

With respect to the General Insurance segment, the Group expects to adopt SLFRS 17 which primarily impact on the measurement basis and presentation of insurance contract liabilities, the recognition and presentation of insurance revenue and insurance service expenses, together with related disclosures. The Premium Allocation Approach (PAA) is expected to be applied to the majority of General Insurance contracts that meet the eligibility criteria under SLFRS 17.

For the Life Insurance segment, the adoption of SLFRS 17 is expected to result in changes to the measurement of long-term insurance contract liabilities, the introduction of the Contractual Service Margin (CSM) representing unearned profit, and a revised pattern of profit recognition over the coverage period, together with enhanced disclosure requirements.

SLFRS 9 Financial Instruments replaces LKAS 39. However, in accordance with the amendments to SLFRS 4, the Group has elected to apply the temporary exemption from SLFRS 9 and has deferred its adoption to align with the initial application of SLFRS 17. SLFRS 9 introduces a revised classification and measurement framework for financial assets based on the business model and contractual cash flow characteristics, with assets measured at Amortised Cost, Fair Value through Other Comprehensive Income (FVOCI), or Fair Value through Profit or Loss (FVTPL). In addition, SLFRS 9 replaces the incurred loss model with a forward-looking Expected Credit Loss (ECL) approach for impairment, requiring the recognition of credit losses based on changes in credit risk over the life of financial assets.

**Impact on Transition**

| Area | *Imapct* | |
|---|---|---|
| | **General Insurance** | **Life Insurance** |
| Insurance Revenue and Profit | Insurance revenue will no longer equal gross written premiums. Profit will be recognised as insurance services are provided, and losses on onerous contracts will be recognised immediately | Insurance revenue will no longer equal gross written premiums. Insurance revenue is recognized gradually as services are provided over the coverage period, driven by the release of unearned profit (CSM). Losses on onerous contracts are recognized immediately. |
| Insurance Contract Liabilities | Claims Liabilities can be changed due to discounting and risk assessment. | Contract liabilities are measured using current assumptions and will change due to discounting, risk adjustments, and treatment over the unearned profits (CSM). |
| Equity Adjustment | Transition adjustments under both standards will be recognised in opening equity at the date of initial application. | Transition adjustments under both standards will be recognised in opening equity at the date of initial application. |
| Financial Assets | Financial Assets reclassified based on the business model and impairment is recognized using the ECL model. | Financial Assets reclassified requirement will be assessed based on the business model and impairment is recognized using the ECL model. |

**Current Status**

The group has made significant progress towards adopting SLFRS 17 and SLFRS 9, having completed the development of the necessary accounting frameworks and procedures, together with the implementation of suitable oversight arrangements, information systems and control mechanisms. The implementation has also been guided and facilitated by independent external consultants for actuarial and financial reporting matters.

## 2. Accounting Policies

The same accounting policies and methods of computations have been followed when preparing the Financial Statements as compared with the Financial Statements prepared and published as at 31st December 2025.Comparative information has been remeasured /reclassified where necessary to conform to the current recognition, measurement and presentation.

**2.a.** The Interim Financial Statements for the Quarter Ended 30th September 2026 is provisional and unaudited.

**2.b.** The Group uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: Quoted (unadjusted) prices in active markets for identical assets or liabilities

Level 2: Other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly and

Level 3: Techniques which use inputs which have a significant effect on the recorded fair value that are not based on observable market data

The following table shows an analysis of financial instruments recorded at fair value by level of the fair value hierarchy:

| | *2026 (3rd Quarter)* | | | |
|---|---|---|---|---|
| | *Group* | | | |
| | **Level 1** | **Level 2** | **Level 3** | **Total Fair value** |
| | Rs.000 | Rs.000 | Rs.000 | Rs.000 |
| **Financial Assets at Fair Value Through Profit/Loss** | | | | |
| Equity Securities | 21,323 | - | - | 21,323 |
| Debt Securities | 8,039,236 | - | - | 8,039,236 |
| | 8,060,559 | - | - | 8,060,559 |
| **Available-For-Sale Financial Assets:** | | | | |
| Equity Securities | 466,459 | - | 106,263 | 572,722 |
| Debt Securities | 11,809,485 | 3,856,590 | - | 15,666,075 |
| Unit Trust | - | 500,162 | - | 500,162 |
| | 12,275,944 | 4,356,752 | 106,263 | 16,738,959 |
| **Total Financial Assets (Insurance Business)** | 20,336,503 | 4,356,752 | 106,263 | 24,799,518 |
| **Financial Instruments at Fair Value** | - | - | - | - |
| **(Other businesses and Ceylinco Holdings PLC)** | - | - | 3,380,744 | 3,380,744 |
| **Total Financial Assests at Fair value (Group)** | 20,336,503 | 4,356,752 | 3,487,007 | 28,180,262 |

## 3. Net Income

| | *Group* | | *Company* | |
|---|---|---|---|---|
| | **2026** | **2025** | **2026** | **2025** |
| | Rs.'000 | Rs.'000 | Rs.'000 | Rs.'000 |
| | Unaudited | Unaudited | Unaudited | Unaudited |
| **Gross Written Premium** | 69,499,537 | 58,717,104 | - | - |
| Less Premium Ceded to Reinsurance | (14,549,047) | (14,053,065) | - | - |
| Net Written Premium | 54,950,490 | 44,664,039 | - | - |
| Net Changes in Reserve for Unearned Premium | (735,501) | (1,323,500) | - | - |
| Net Earned Premium | 54,214,989 | 43,340,539 | - | - |
| Revenue from non-Insurance Subsidiaries | 5,504,280 | 5,131,074 | - | - |
| Investment and Other Income | 26,345,224 | 25,470,334 | 1,273,953 | 2,218,472 |
| **Net Income** | 86,064,493 | 73,941,947 | 1,273,953 | 2,218,472 |

## 4. Gross Written Premium

| | *Group* | | *Company* | |
|---|---|---|---|---|
| | **2026** | **2025** | **2026** | **2025** |
| | Rs.'000 | Rs.'000 | Rs.'000 | Rs.'000 |
| | Unaudited | Unaudited | Unaudited | Unaudited |
| Non-life | 22,701,549 | 20,711,284 | - | - |
| Life | 41,095,711 | 33,201,302 | - | - |
| Non-Life (Foreign Operation) | 5,702,277 | 4,804,518 | - | - |
| **Total Gross Written Premium** | 69,499,537 | 58,717,104 | - | - |

**5.** Ceylinco Holdings PLC is liable to income tax at the rate of 30% in terms of the Inland revenue Act,No.24 of 2017 and subsequent amendments thereto.

**6.** The Board of Directors has paid Final dividend of Rs 51/= per share (Rs. 1,347,138,480.00) for the year 2025.

**7.** No circumstances have arisen since the last Balance Sheet date which would require adjustments to or disclosure in the Interim Financial Statements other than those disclosed in above Note No.06.

**8.** There has not been a significant change in the nature of the Contingent Liabilities and Contingent Assets which were disclosed in the Annual Report for the year ended 31st December 2025.

**9.** The nature of Related Party transactions in the period under review is similar to those reported in the Annual Report in Year 2025.

## 10. Share Information

| | As at 30.09.2026 | As at 31.12.2025 |
|---|---|---|
| Net Asset per Share -Company (Rs.) | 710.97 | 727.84 |
| Net Asset per Share -Group (Rs.) | 4,176.16 | 4,026.65 |

| Market Prices recorded during the Quarter | Current Period (Rs.) | Preceding Period (Rs.) |
|---|---|---|
| **Highest Price** | | |
| Voting | 3,195.00 | 3,499.00 |
| Non Voting | 1,639.75 | 1,820.00 |
| **Lowest Price** | | |
| Voting | 2,810.00 | 3,000.00 |
| Non Voting | 1,490.00 | 1,300.00 |
| **Last Traded Price** | | |
| Voting | 2,820.00 | 3,102.50 |
| Non Voting | 1,500.00 | 1,805.00 |

# INDUSTRY SEGMENT DATA - STATEMENT OF INCOME 2026

| For Nine Months Ended 30th September | Non - Life Insurance Rs.'000 | Life Insurance Rs.'000 | Healthcare Rs.'000 | Power Generation Rs.'000 | Foreign Oper.Male Rs.'000 | Education Rs.'000 | Other Operations Rs.'000 | Consolidation Adjustments Rs.'000 | Total Rs.'000 |
|---|---|---|---|---|---|---|---|---|---|
| **Revenue** | 16,206,968 | 62,602,472 | 507,657 | 182,885 | 604,024 | 5,445,724 | 1,436,403 | (921,640) | 86,064,493 |
| **Benefits , Losses and expenses** | (10,271,391) | (51,229,516) | (58,609) | (97,704) | (208,508) | (1,146,948) | (41,708) | 3 | (63,054,382) |
| **Expenses** | (5,517,324) | (5,296,778) | (301,565) | (87,437) | (292,558) | (2,400,709) | (404,595) | 32,467 | (14,268,501) |
| **Profit from Operations** | 418,253 | 6,076,178 | 147,483 | (2,256) | 102,958 | 1,898,067 | 990,100 | (889,170) | 8,741,610 |
| Interest Expense | (56,407) | (64,967) | (210) | (979) | - | (173,808) | (1,842) | - | (298,212) |
| Income from Associates | - | - | - | - | - | - | 855,152 | - | 855,152 |
| **Profit before Taxation** | 361,846 | 6,011,211 | 147,273 | (3,235) | 102,958 | 1,724,259 | 1,843,410 | (889,170) | 9,298,550 |
| Income Tax Expense | (108,554) | (2,392,794) | (44,294) | (10,257) | - | (399,353) | (49,151) | (182,093) | (3,186,495) |
| **Profit for the Period** | 253,292 | 3,618,418 | 102,979 | (13,492) | 102,958 | 1,324,906 | 1,794,258 | (1,071,263) | 6,112,055 |

Other operations segment include performance of Ceylinco Holdings PLC, associate companies and other subsidiaries.

# INDUSTRY SEGMENT DATA - STATEMENT OF INCOME 2025

| For Nine Months Ended 30th September | Non - Life Insurance Rs.'000 | Life Insurance Rs.'000 | Healthcare Rs.'000 | Power Generation Rs.'000 | Foreign Oper.Male Rs.'000 | Education Rs.'000 | Other Operations Rs.'000 | Consolidation Adjustments Rs.'000 | Total Rs.'000 |
|---|---|---|---|---|---|---|---|---|---|
| **Revenue** | 13,054,812 | 53,713,261 | 406,281 | 311,067 | 567,799 | 5,016,217 | 2,360,744 | (1,488,234) | 73,941,947 |
| **Benefits , Losses and expenses** | (7,785,407) | (44,465,680) | (49,281) | (98,433) | (262,098) | (1,029,624) | (38,189) | - | (53,728,712) |
| **Expenses** | (4,921,574) | (4,342,141) | (196,752) | (96,594) | (232,043) | (2,128,059) | (333,352) | (10,333) | (12,260,848) |
| **Profit from Operations** | 347,831 | 4,905,440 | 160,248 | 116,040 | 73,658 | 1,858,534 | 1,989,203 | (1,498,567) | 7,952,386 |
| Interest Expense | (19,352) | (69,273) | (949) | (2,603) | - | (179,592) | (1,565) | - | -<br>(273,334) |
| Income from Associates | - | - | - | - | - | - | 808,384 | - | 808,384 |
| **Profit before Taxation** | 328,479 | 4,836,167 | 159,299 | 113,437 | 73,658 | 1,678,942 | 2,796,022 | (1,498,567) | 8,487,436 |
| Income Tax Expense | (98,544) | (1,535,180) | - | (49,456) | (6,441) | (431,453) | (45,092) | (271,343) | (2,437,508) |
| **Profit for the Period** | 229,935 | 3,300,987 | 159,299 | 63,981 | 67,217 | 1,247,489 | 2,750,930 | (1,769,910) | 6,049,928 |

Other operations segment include performance of Ceylinco Holdings PLC, associate companies and other subsidiaries.

# SHARE INFORMATION

## Substantial Shareholdings

### The 20 Major Shareholders as at 30/09/2026 (Voting)

| Shareholder | Holding as at 30/09/2026 No. of Shares | % of the issued share Capital as at 30/09/2026 |
|---|---|---|
| Global Rubber Industries (Private) Limited | 4,063,814 | 20.32 |
| Mitsui Sumitomo Insurance Company Limited | 3,000,000 | 15.00 |
| CB Europe PLC Lux S/A Patrick Schegg | 1,820,079 | 9.10 |
| Shriram Finance Limited | 1,264,470 | 6.32 |
| Nephele Private Limited | 1,228,786 | 6.14 |
| Eurocorp Investments (Pvt) Ltd | 1,048,102 | 5.24 |
| Ceylinco Holdings PLC A/C No. 03 (Employees' Gratuity Trust Fund) | 805,096 | 4.03 |
| Kutrala Private Limited | 758,534 | 3.79 |
| Citizens Development Business Finance Account No. 01 | 682,464 | 3.41 |
| Commercial Bank of Ceylon PLC/P. Subasinghe & R.S. Subasinghe | 562,981 | 2.81 |
| Dr. Watuthanthrige Chakrine Jagath Alwis | 529,031 | 2.65 |
| Castle Realty (Private) Limited | 525,400 | 2.63 |
| Ceylinco Holdings PLC A/C No. 04 (Pension Fund) | 489,806 | 2.45 |
| Ceylinco Holdings PLC – A/C No. 05 (The Pension Trust Fund of Ceylinco Holdings PLC) | 403,034 | 2.02 |
| DFCC Bank PLC/Global Rubber Industries (Private) Limited | 386,000 | 1.93 |
| People's Leasing & Finance PLC / Don and Don Holdings (Private) Limited | 200,000 | 1.00 |
| Praesidium Investments (Pvt) Ltd | 150,732 | 0.75 |
| Mr. Rajkumar Renganathan (Mr. R. Renganathan 123,271 shares and joint with Mrs. T.R.S. Renganathan 3,626 shares) | 126,897 | 0.63 |
| Mr. Ajith Rohan Gunawardena (Mr. A.R. Gunawardena 130 shares and joint with Mrs. K.S. Gunawardena 121,698 shares) | 121,828 | 0.61 |
| EMFI Capital Limited | 120,551 | 0.60 |

## Substantial Shareholdings

### The 20 Major Shareholders as at 30.09.2026 (Non Voting)

| Shareholder | Holding as at 30.09.2026 No. of Shares | % of the issued share Capital as at 30.09.2026 |
|---|---|---|
| Auerbach Grayson and Company LLC | 1,136,640 | 17.72 |
| J.B. Cocoshell (Pvt.) Ltd. | 547,183 | 8.53 |
| BBH-Tundra Sustainable Frontier Fund | 289,700 | 4.52 |
| Odyssey Capital Partners (Private) Limited | 275,470 | 4.29 |
| Jafferjee Brothers Exports (Private) Limited | 248,300 | 3.87 |
| Dr. Watuthanthrige Chakrine Jagath Alwis | 219,041 | 3.41 |
| Mr. Yusuf Husseinally Abdulhussein | 187,610 | 2.92 |
| Deutsche Bank AG AS Trustee for JB Vantage Value Equity Fund | 186,230 | 2.90 |
| Miss. Rukaiya Husseinally Abdulhussein | 183,300 | 2.86 |
| Akbar Brothers Pvt Ltd | 179,327 | 2.80 |
| Mr. Piyadasa Rathnayaka | 175,000 | 2.73 |
| Hatton National Bank PLC - Senfin Growth Fund | 170,354 | 2.66 |
| Mr. Husseinally Mohsinally Abdulhussein joint with Mrs. Saema Enayat Lokhandwalla | 163,652 | 2.55 |
| Commercial Bank of Ceylon PLC A/C No. 03 | 145,500 | 2.27 |
| E.W. Balasuriya & Company (Private) Limited Account No. 01 | 113,846 | 1.77 |
| Mr. Murtaza Ali Jafferjee | 68,906 | 1.07 |
| Rubber Investment Trust Ltd A/C No. 1 | 64,952 | 1.01 |
| Bansei Securities Capital (Pvt) Ltd / I.S.P. Perera | 51,500 | 0.80 |
| Mutiara Holdings (Private) Ltd | 50,000 | 0.78 |
| Mr. M.G.H.I. Jafferjee | 49,000 | 0.76 |

## Directors' Interest in Shares of the Company are as follows :

| | Name of Director | Voting Shares as at 30/09/2026 | Non Voting Shares as at 30/09/2026 |
|---|---|---|---|
| Mr. | A.R. Gunawardena (Mr. A.R. Gunawardena 130 voting shares and 55 non voting shares; and joint with Mrs. K.S. Gunawardena 121,698 voting shares and 8,600 non voting shares) (Mrs. K.S. Gunawardena 14,900 voting shares and 7,702 non voting shares) | 121,828 | 8,655 |
| Mr. | R. Renganathan (Mr. R. Renganathan 123,271 voting shares and joint with Mrs. T.R.S. Renganathan 3,626 voting shares) | 126,897 | NIL |
| Mr. | H.D.K.P. Alwis | 3,200 | |
| | Mr. H.D.K.P. Alwis joint with Mrs. S.R. Alwis | | 2,000 |
| Mr. | E.T.L. Ranasinghe | 9,279 | NIL |
| Dr. | W.C.J. Alwis | 529,031 | 219,041 |
| Mr. | P.D.M. Cooray | 10,024 | NIL |
| Mr. | P.A. Jayawardena | 3,463 | 134 |
| Mr. | T.N.M. Peiris | 24,831 | 2,000 |
| | (Mrs. P.S. Peiris 212 voting shares) | | |
| Mr. | U. Witharana | 2,605 | 512 |
| Mr. | S.R. Abeynayake | 9,790 | 200 |
| Mr. | Takashi Kishi | NIL | NIL |
| Mr. | N. Vasantha Kumar | NIL | NIL |
| Mr. | G.D. Nelson | NIL | NIL |
| Mr. | D.R.P. Goonetilleke | NIL | NIL |
| Mr. | C.M. Fernando | NIL | NIL |
| Mr. | J.H.R. Peiris | NIL | NIL |

## Public Holdings as at 30.09.2026

| Voting | |
|---|---|
| Public shareholding (%) | 83.82 |
| Number of public shareholders | 2,137 |
| Compliant under option 1 - Float adjusted market capitalization (Rs.) | 47,274,480,000.00 |

| Non Voting | |
|---|---|
| Public shareholding (%) | 96.24 |
| Number of public shareholders | 2,026 |

## Stated Capital

20,000,000 Ordinary Voting shares and 6,414,480 Ordinary Non Voting shares

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