

**INTERIM FINANCIAL STATEMENT**  
**For the three months ended March 31, 2015**

For the three months ended March 31,	Group			Bank		
	2015	2014	Change	2015	2014	Change
	Rs.'000	Rs.'000	%	Rs.'000	Rs.'000	%
<b>Gross income</b>	<b>18,380,892</b>	<b>17,778,713</b>	<b>3.39</b>	<b>18,291,881</b>	<b>17,760,161</b>	<b>2.99</b>
Interest income	15,701,187	15,246,777	2.98	15,634,438	15,247,385	2.54
Less : Interest expenses	8,415,222	8,670,918	(2.95)	8,401,751	8,676,009	(3.16)
<b>Net interest income</b>	<b>7,285,965</b>	<b>6,575,859</b>	<b>10.80</b>	<b>7,232,687</b>	<b>6,571,376</b>	<b>10.06</b>
Fees and commission income	1,466,526	1,236,584	18.59	1,464,870	1,235,489	18.57
Less: Fees and commission expenses	208,432	188,925	10.33	208,432	188,925	10.33
<b>Net fees and commission income</b>	<b>1,258,094</b>	<b>1,047,659</b>	<b>20.09</b>	<b>1,256,438</b>	<b>1,046,564</b>	<b>20.05</b>
Net gains/(losses) from trading	(647,685)	475,106	(236.32)	(647,685)	475,106	(236.32)
Net gains/(losses) from financial instruments designated at fair value through profit or loss	-	-	-	-	-	-
Net gains/(losses) from financial investments	33,795	123,457	(72.63)	33,795	123,457	(72.63)
Other income (net)	1,827,069	696,789	162.21	1,806,463	678,724	166.16
<b>Total operating income</b>	<b>9,757,238</b>	<b>8,918,870</b>	<b>9.40</b>	<b>9,681,698</b>	<b>8,895,227</b>	<b>8.84</b>
Less :Impairment charges for loans and other losses	1,334,222	1,144,753	16.55	1,329,692	1,151,168	15.51
Individual impairment	210,453	107,954	94.95	210,453	107,954	94.95
Collective impairment	1,123,685	1,029,416	9.16	1,116,554	1,029,416	8.46
Others	84	7,383	(98.86)	2,685	13,798	(80.54)
<b>Net operating income</b>	<b>8,423,016</b>	<b>7,774,117</b>	<b>8.35</b>	<b>8,352,006</b>	<b>7,744,059</b>	<b>7.85</b>
<b>Less: Expenses</b>	<b>4,166,650</b>	<b>3,844,146</b>	<b>8.39</b>	<b>4,147,965</b>	<b>3,847,191</b>	<b>7.82</b>
Personnel expenses	2,465,033	2,168,537	13.67	2,444,751	2,149,677	13.73
Depreciation and amortisation	287,734	295,205	(2.53)	271,174	283,522	(4.36)
Other expenses	1,413,883	1,380,404	2.43	1,432,040	1,413,992	1.28
<b>Operating profit before Value Added Tax (VAT) &amp; Nation Building Tax (NBT) on Financial Services</b>	<b>4,256,366</b>	<b>3,929,971</b>	<b>8.31</b>	<b>4,204,041</b>	<b>3,896,868</b>	<b>7.88</b>
Less: Value Added Tax (VAT) & Nation Building Tax (NBT) on financial services	626,138	606,347	3.26	624,883	606,347	3.06
<b>Operating profit after Value Added Tax (VAT) &amp; Nation Building Tax (NBT) on Financial Services</b>	<b>3,630,228</b>	<b>3,323,624</b>	<b>9.22</b>	<b>3,579,158</b>	<b>3,290,521</b>	<b>8.77</b>
Add: Share of profits/(losses) of associates, net of tax	2,261	891	153.76	-	-	-
<b>Profit before income tax</b>	<b>3,632,489</b>	<b>3,324,515</b>	<b>9.26</b>	<b>3,579,158</b>	<b>3,290,521</b>	<b>8.77</b>
Less : Income tax expense	1,095,697	1,022,567	7.15	1,070,476	1,011,932	5.79
<b>Profit for the period</b>	<b>2,536,792</b>	<b>2,301,948</b>	<b>10.20</b>	<b>2,508,682</b>	<b>2,278,589</b>	<b>10.10</b>
<b>Profit attributable to:</b>						
Equity holders of the Bank	2,535,769	2,301,069	10.20	2,508,682	2,278,589	10.10
Non-controlling interest	1,023	879	16.38	-	-	-
<b>Profit for the period</b>	<b>2,536,792</b>	<b>2,301,948</b>	<b>10.20</b>	<b>2,508,682</b>	<b>2,278,589</b>	<b>10.10</b>
<b>Earnings per share (EPS)</b>						
Basic earnings per ordinary share (Rs.)	2.90	2.64	9.85	2.87	2.61	9.96
Diluted earnings per ordinary share (Rs.)	2.89	2.64	9.47	2.86	2.61	9.58

## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

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For the three months ended March 31,	Group			Bank		
	2015	2014	Change	2015	2014	Change
	Rs.'000	Rs.'000	%	Rs.'000	Rs.'000	%
Profit for the period	2,536,792	2,301,948	10.20	2,508,682	2,278,589	10.10
Other comprehensive income, net of tax						
Items that are or may be reclassified to profit or loss						
Net gains/(losses) arising from translating the Financial Statements of the Foreign Operations	229,124	(1,068)	21,553.56	231,440	(762)	30,472.70
Net fair value gains/(losses) on re-measuring Financial investments - Available-for-sale	(4,733,684)	119,657	(4,056.04)	(4,733,684)	119,657	(4,056.04)
Government Securities	(4,729,664)	123,941	(3,916.06)	(4,729,664)	123,941	(3,916.06)
Fair value gains/(losses) arose during the year, net of tax	(4,713,370)	239,128	(2,071.07)	(4,713,370)	239,128	(2,071.07)
Fair value gains/(losses) realised and recycled to the Income Statement on disposal, net of tax	(16,294)	(115,187)	85.85	(16,294)	(115,187)	85.85
Equity Securities	(4,020)	(4,284)	6.16	(4,020)	(4,284)	6.16
Fair value gains/(losses) arose during the year, net of tax	(4,020)	(4,284)	6.16	(4,020)	(4,284)	6.16
Fair value gains/(losses) realised and recycled to the Income Statement on disposal, net of tax	-	-	-	-	-	-
Add/(Less): Share of other comprehensive income of associates, net of tax	(3,814)	12	(31,883.33)	-	-	-
Other comprehensive income for the period, net of taxes	(4,508,374)	118,601	(3,901.30)	(4,502,244)	118,895	(3,886.74)
Total comprehensive income for the period	(1,971,582)	2,420,549	(181.45)	(1,993,562)	2,397,484	(183.15)
Attributable to:						
Equity holders of the Bank	(1,972,605)	2,419,670	(181.52)	(1,993,562)	2,397,484	(183.15)
Non-controlling interest	1,023	879	16.38	-	-	-
Total comprehensive income for the period	(1,971,582)	2,420,549	(181.45)	(1,993,562)	2,397,484	(183.15)

# STATEMENT OF FINANCIAL POSITION

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As at	Group			Bank		
	31.03.2015	31.12.2014	Change	31.03.2015	31.12.2014	Change
	( Audited )	( Audited )		( Audited )	( Audited )	
	Rs.'000	Rs.'000	%	Rs.'000	Rs.'000	%
<b>ASSETS</b>						
Cash and cash equivalents	25,668,227	20,621,778	24.47	25,640,419	20,591,867	24.52
Balances with Central Banks	19,854,185	19,633,746	1.12	19,854,185	19,633,746	1.12
Placements with banks	13,274,954	14,507,861	(8.50)	13,274,954	14,507,861	(8.50)
Derivative financial assets	1,046,172	459,510	127.67	1,046,172	459,510	127.67
Other financial instruments - Held for trading	9,501,511	6,326,636	50.18	9,501,511	6,326,636	50.18
Loans and receivables to banks	556,487	551,066	0.98	556,487	551,066	0.98
Loans and receivables to other customers	499,081,214	498,165,419	0.18	497,996,504	497,065,787	0.19
Financial investments - Available-for-sale	215,671,306	214,225,017	0.68	215,654,527	214,208,370	0.68
Financial investments - Held-to-maturity	-	-	-	-	-	-
Investments in subsidiaries	-	-	-	1,208,876	1,211,000	(0.18)
Investments in associates	99,130	106,287	(6.73)	44,331	44,331	-
Property, plant & equipment	11,065,571	11,134,861	(0.62)	9,883,816	9,953,091	(0.70)
Intangible assets	857,963	856,230	0.20	440,585	439,128	0.33
Leasehold property	108,512	108,872	(0.33)	75,188	75,420	(0.31)
Other assets	12,688,317	10,560,430	20.15	12,674,379	10,541,817	20.23
<b>Total Assets</b>	<b>809,473,549</b>	<b>797,257,713</b>	<b>1.53</b>	<b>807,851,934</b>	<b>795,609,630</b>	<b>1.54</b>
<b>LIABILITIES</b>						
Due to banks	30,445,849	25,669,025	18.61	30,069,911	25,260,976	19.04
Derivative financial liabilities	1,206,284	1,193,139	1.10	1,206,284	1,193,139	1.10
Due to other customers/Deposits from customers	549,003,269	529,266,588	3.73	549,111,156	529,361,484	3.73
Other borrowings	127,295,377	136,027,625	(6.42)	127,442,408	136,201,082	(6.43)
Current tax liabilities	2,515,428	2,037,388	23.46	2,461,471	1,997,990	23.20
Deferred tax liabilities	971,744	2,876,199	(66.21)	668,921	2,573,760	(74.01)
Other provisions	1,874	1,874	-	1,874	1,874	-
Other liabilities	20,039,154	17,669,903	13.41	19,841,237	17,443,531	13.75
Due to subsidiaries	-	-	-	35,548	19,289	84.29
Subordinated liabilities	11,415,039	11,262,573	1.35	11,197,242	11,044,775	1.38
<b>Total Liabilities</b>	<b>742,894,018</b>	<b>726,004,314</b>	<b>2.33</b>	<b>742,036,052</b>	<b>725,097,900</b>	<b>2.34</b>

## STATEMENT OF FINANCIAL POSITION

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As at	Group			Bank		
	31.03.2015	31.12.2014	Change	31.03.2015	31.12.2014	Change
	Rs.'000	( Audited ) Rs.'000	%	Rs.'000	( Audited ) Rs.'000	%
<b>EQUITY</b>						
Stated capital	23,087,379	21,457,501	7.60	23,087,379	21,457,501	7.60
Statutory reserves	4,327,103	4,327,103	-	4,327,103	4,327,103	-
Retained earnings	2,618,204	4,418,412	(40.74)	2,434,806	4,258,287	(42.82)
Other reserves	36,498,258	41,002,819	(10.99)	35,966,594	40,468,839	(11.13)
<b>Total equity attributable to equity holders of the Bank</b>	<b>66,530,944</b>	<b>71,205,835</b>	<b>(6.57)</b>	<b>65,815,882</b>	<b>70,511,730</b>	<b>(6.66)</b>
Non-controlling Interest	48,587	47,564	2.15	-	-	-
<b>Total Equity</b>	<b>66,579,531</b>	<b>71,253,399</b>	<b>(6.56)</b>	<b>65,815,882</b>	<b>70,511,730</b>	<b>(6.66)</b>
<b>Total Liabilities and Equity</b>	<b>809,473,549</b>	<b>797,257,713</b>	<b>1.53</b>	<b>807,851,934</b>	<b>795,609,630</b>	<b>1.54</b>
<b>Contingent Liabilities and Commitments</b>	<b>381,395,280</b>	<b>352,453,452</b>	<b>8.21</b>	<b>381,395,280</b>	<b>352,453,452</b>	<b>8.21</b>
<b>Net Assets Value per Ordinary Share (Rs.)</b>	<b>76.00</b>	<b>82.24</b>	<b>(7.59)</b>	<b>75.18</b>	<b>81.44</b>	<b>(7.69)</b>

## Memorandum Information

Number of Employees

4,874

4,852

Number of Customer Service Centers

260

257

## CERTIFICATION :

These Financial Statements have been prepared in compliance with requirements of the Companies Act No.07 of 2007.

(Sgd.) K.D.N. Buddhipala

Chief Financial Officer

We, the undersigned, being the Chairman and the Managing Director/Chief Executive Officer of the Commercial Bank of Ceylon PLC, certify jointly that:

(a) the above financial statements have been prepared in compliance with the formats and definitions prescribed by the Central Bank of Sri Lanka,

(b) the information contained in these financial statements have been extracted from the unaudited Financial Statements of the Group & the Bank, unless indicated as audited.

(Sgd.) K.G.D.D Dheerasinghe

Chairman

May 11, 2015

Colombo

(Sgd.) J.Durairatnam

Managing Director/Chief Executive Officer

## STATEMENT OF CHANGES IN EQUITY - GROUP

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	Stated Capital	Statutory Reserves		Retained Earnings	Other Reserves					Shareholders' Funds	Non-Controlling Interest	Total Equity
		Statutory Reserve Fund	Primary Dealer Special Risk Reserve		Revaluation Reserve	Available-for-Sale Reserve	Foreign Currency Translation Reserve	Investment Fund Account	General Reserve			
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Balance as at 01.01.2014 - Audited	19,586,813	3,768,094	266,520	4,359,632	4,615,947	2,023,468	(393,758)	4,838,693	22,380,819	61,446,228	38,778	61,485,006
Total comprehensive income for the three months ended 31.03.2014												
Profit for the three months ended 31.03.2014	-	-	-	2,301,069	-	-	-	-	-	2,301,069	879	2,301,948
Other comprehensive income for the three months ended 31.03.2014	-	-	-	-	-	119,669	(1,068)	-	-	118,601	-	118,601
Total comprehensive income for the three months ended 31.03.2014	-	-	-	2,301,069	-	119,669	(1,068)	-	-	2,419,670	879	2,420,549
Transactions with owners, recorded directly in equity contributions by and distributions to owners												
Issue of Ordinary Shares under Employee Share Option Plans	76,823	-	-	-	-	-	-	-	-	76,823	-	76,823
Dividends to equity holders												
Second interim dividend for 2013	-	-	-	(849,148)	-	-	-	-	-	(849,148)	-	(849,148)
Final dividend for 2013 satisfied in the form of issue and allotment of new shares	1,529,925	-	-	(1,699,917)	-	-	-	-	-	(169,992)	-	(169,992)
Final cash dividend for 2013	-	-	-	(1,699,917)	-	-	-	-	-	(1,699,917)	(1,308)	(1,701,225)
Re-classification of Available -For-Sale reserve to retained earnings	-	-	-	12	-	(12)	-	-	-	-	-	-
Transfers during the period	-	-	(266,520)	(251,771)	-	-	-	251,771	266,520	-	-	-
Total transactions with equity holders	1,606,748	-	(266,520)	(4,500,741)	-	(12)	-	251,771	266,520	(2,642,234)	(1,308)	(2,643,542)
Balance as at 31.03.2014	21,193,561	3,768,094	-	2,159,960	4,615,947	2,143,125	(394,826)	5,090,464	22,647,339	61,223,664	38,349	61,262,013
Total comprehensive income for the nine months ended 31.12.2014												
Profit for the nine months ended 31.12.2014	-	-	-	8,937,823	-	-	-	-	-	8,937,823	3,022	8,940,845
Other comprehensive income for the nine months ended 31.12.2014	-	-	-	(54,422)	1,631,013	561,333	(59,362)	-	-	2,078,562	7,501	2,086,063
Total comprehensive income for the nine months ended 31.12.2014	-	-	-	8,883,401	1,631,013	561,333	(59,362)	-	-	11,016,385	10,523	11,026,908
Transactions with owners, recorded directly in equity contributions by and distributions to owners												
Issue of Ordinary Shares under Employee Share Option Plans	263,940	-	-	-	-	-	-	-	-	263,940	-	263,940
Dividends to equity holders												
First interim dividend for 2014	-	-	-	(1,298,154)	-	-	-	-	-	(1,298,154)	(1,308)	(1,299,462)
Re-classification of Available -For-Sale reserve to retained earnings	-	-	-	(31,111)	-	31,111	-	-	-	-	-	-
Transfers during the period	-	559,009	-	(5,295,684)	-	-	-	136,675	4,600,000	-	-	-
Transfers to general reserve	-	-	-	-	-	-	-	(5,227,139)	5,227,139	-	-	-
Total transactions with equity holders	263,940	559,009	-	(6,624,949)	-	31,111	-	(5,090,464)	9,827,139	(1,034,214)	(1,308)	(1,035,522)
Balance as at 31.12.2014 - Audited	21,457,501	4,327,103	-	4,418,412	6,246,960	2,735,569	(454,188)	-	32,474,478	71,205,835	47,564	71,253,399
Total comprehensive income for the three months ended 31.03.2015												
Profit for the three months ended 31.03.2015	-	-	-	2,535,769	-	-	-	-	-	2,535,769	1,023	2,536,792
Other comprehensive income for the three months ended 31.03.2015	-	-	-	(3,814)	-	(4,733,684)	229,124	-	-	(4,508,374)	-	(4,508,374)
Total comprehensive income for the three months ended 31.03.2015	-	-	-	2,531,955	-	(4,733,684)	229,124	-	-	(1,972,605)	1,023	(1,971,582)
Transactions with owners, recorded directly in equity contributions by and distributions to owners												
Issue of Ordinary Shares under Employee Share Option Plans	70,078	-	-	-	-	-	-	-	-	70,078	-	70,078
Dividends to equity holders												
Second interim dividend for 2014	-	-	-	(865,943)	-	-	-	-	-	(865,943)	-	(865,943)
Final dividend for 2014 satisfied in the form of issue and allotment of new shares	1,559,799	-	-	(1,733,110)	-	-	-	-	-	(173,311)	-	(173,311)
Final cash dividend for 2014	-	-	-	(1,733,110)	-	-	-	-	-	(1,733,110)	-	(1,733,110)
Transfers during the period	-	-	-	-	-	-	-	-	-	-	-	-
Total transactions with equity holders	1,629,877	-	-	(4,332,163)	-	-	-	-	-	(2,702,286)	-	(2,702,286)
Balance as at 31.03.2015	23,087,378	4,327,103	-	2,618,204	6,246,960	(1,998,115)	(225,064)	-	32,474,478	66,530,944	48,587	66,579,531

## STATEMENT OF CHANGES IN EQUITY - BANK

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	Stated Capital	Statutory Reserves		Retained Earnings	Other Reserves					Shareholders' Funds	Non-Controlling Interest	Total Equity
		Statutory Reserve Fund	Primary Dealer Special Risk Reserve		Revaluation Reserve	Available-for-Sale Reserve	Foreign Currency Translation Reserve	Investment Fund Account	General Reserve			
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 01.01.2014 - Audited	19,586,813	3,768,094	266,520	4,233,364	4,222,054	2,054,567	(406,925)	4,838,693	22,380,819	60,943,999	-	60,943,999
Total comprehensive income for the three months ended 31.03.2014												
Profit for the three months ended 31.03.2014	-	-	-	2,278,589	-	-	-	-	-	2,278,589	-	2,278,589
Other comprehensive income for the three months ended 31.03.2014	-	-	-	-	-	119,657	(762)	-	-	118,895	-	118,895
Total comprehensive income for the three months ended 31.03.2014	-	-	-	2,278,589	-	119,657	(762)	-	-	2,397,484	-	2,397,484
Transactions with owners, recorded directly in equity contributions by and distributions to owners												
Issue of Ordinary Shares under Employee Share Option Plans	76,823	-	-	-	-	-	-	-	-	76,823	-	76,823
Dividends to equity holders												
Second interim dividend for 2013	-	-	-	(849,148)	-	-	-	-	-	(849,148)	-	(849,148)
Final dividend for 2013 satisfied in the form of issue and allotment of new shares	1,529,925	-	-	(1,699,917)	-	-	-	-	-	(169,992)	-	(169,992)
Final cash dividend for 2013	-	-	-	(1,699,917)	-	-	-	-	-	(1,699,917)	-	(1,699,917)
Transfers during the period	-	-	(266,520)	(251,771)	-	-	-	251,771	266,520	-	-	-
Total transactions with equity holders	1,606,748	-	(266,520)	(4,500,753)	-	-	-	251,771	266,520	(2,642,234)	-	(2,642,234)
Balance as at 31.03.2014	21,193,561	3,768,094	-	2,011,200	4,222,054	2,174,224	(407,687)	5,090,464	22,647,339	60,699,249	-	60,699,249
Total comprehensive income for the nine months ended 31.12.2014												
Profit for the nine months ended 31.12.2014	-	-	-	8,901,592	-	-	-	-	-	8,901,592	-	8,901,592
Other comprehensive income for the nine months ended 31.12.2014	-	-	-	(60,667)	1,500,805	561,354	(56,389)	-	-	1,945,103	-	1,945,103
Total comprehensive income for the nine months ended 31.12.2014	-	-	-	8,840,925	1,500,805	561,354	(56,389)	-	-	10,846,695	-	10,846,695
Transactions with owners, recorded directly in equity contributions by and distributions to owners												
Issue of Ordinary Shares under Employee Share Option Plans	263,940	-	-	-	-	-	-	-	-	263,940	-	263,940
Dividends to equity holders												
First interim dividend for 2014	-	-	-	(1,298,154)	-	-	-	-	-	(1,298,154)	-	(1,298,154)
Transfers during the period	-	559,009	-	(5,295,684)	-	-	-	136,675	4,600,000	-	-	-
Transfers to general reserve	-	-	-	-	-	-	-	(5,227,139)	5,227,139	-	-	-
Total transactions with equity holders	263,940	559,009	-	(6,593,838)	-	-	-	(5,090,464)	9,827,139	(1,034,214)	-	(1,034,214)
Balance as at 31.12.2014 - Audited	21,457,501	4,327,103	-	4,258,287	5,722,859	2,735,578	(464,076)	-	32,474,478	70,511,730	-	70,511,730
Total comprehensive income for the three months ended 31.03.2015												
Profit for the three months ended 31.03.2015	-	-	-	2,508,682	-	-	-	-	-	2,508,682	-	2,508,682
Other comprehensive income for the three months ended 31.03.2015	-	-	-	-	-	(4,733,684)	231,440	-	-	(4,502,244)	-	(4,502,244)
Total comprehensive income for the three months ended 31.03.2015	-	-	-	2,508,682	-	(4,733,684)	231,440	-	-	(1,993,562)	-	(1,993,562)
Transactions with owners, recorded directly in equity contributions by and distributions to owners												
Issue of Ordinary Shares under Employee Share Option Plans	70,078	-	-	-	-	-	-	-	-	70,078	-	70,078
Dividends to equity holders												
Second interim dividend for 2014	-	-	-	(865,943)	-	-	-	-	-	(865,943)	-	(865,943)
Final dividend for 2014 satisfied in the form of issue and allotment of new shares	1,559,799	-	-	(1,733,110)	-	-	-	-	-	(173,311)	-	(173,311)
Final cash dividend for 2014	-	-	-	(1,733,110)	-	-	-	-	-	(1,733,110)	-	(1,733,110)
Transfers during the period	-	-	-	-	-	-	-	-	-	-	-	-
Total transactions with equity holders	1,629,877	-	-	(4,332,163)	-	-	-	-	-	(2,702,286)	-	(2,702,286)
Balance as at 31.03.2015	23,087,378	4,327,103	-	2,434,806	5,722,859	(1,998,106)	(232,636)	-	32,474,478	65,815,882	-	65,815,882

For the three months ended March 31,	Group		Bank	
	2015	2014	2015	2014
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
<b>Cash Flows from Operating Activities</b>				
Profit before taxation	3,632,489	3,324,515	3,579,158	3,290,521
Adjustment for:				
Non-cash items included in profits before tax	1,895,051	1,439,542	1,873,960	1,434,274
Change in operating assets	(12,364,236)	(37,639,870)	(12,381,665)	(37,633,323)
Change in operating liabilities	16,257,231	39,877,138	16,320,621	39,901,944
Net (gains)/losses from disposal of assets	(3,660)	1,883	(80)	355
Share of profit from associates	(2,261)	(891)	-	-
Dividend income from subsidiaries and associates	-	-	(4,111)	-
Interest expense on subordinated liabilities	197,191	182,165	187,336	182,165
Benefits paid on defined benefit plans	(175,678)	(157,734)	(175,678)	(157,734)
Net unrealized gain from translation of Financial Statements of foreign operation	229,124	(1,068)	231,440	(762)
Tax paid	(2,522,112)	(1,021,655)	(2,511,834)	(1,015,668)
<b>Net cash from/(used in) operating activities</b>	<b>7,143,139</b>	<b>6,004,025</b>	<b>7,119,147</b>	<b>6,001,772</b>
<b>Cash Flows from Investing Activities</b>				
Net additions to property, plant and equipment	(175,157)	(318,034)	(159,059)	(307,752)
Proceeds from the sale of property, plant and equipment	3,608	4,128	61	88
Purchase of financial investments	(1,469,965)	(888,998)	(1,469,965)	(888,998)
Proceeds from the sale and maturity of financial investments	526,539	404,627	526,539	404,627
Net additions to intangible assets	(44,609)	(4,113)	(44,046)	(4,174)
Net cash flow of investment in subsidiaries and associates	-	-	-	(18,095)
Dividends received from investments in subsidiaries and associates	-	-	4,111	-
<b>Net cash from/(used in) investing activities</b>	<b>(1,159,584)</b>	<b>(802,390)</b>	<b>(1,142,359)</b>	<b>(814,304)</b>
<b>Cash Flows from Financing Activities</b>				
Net proceeds from the issue of ordinary shares	70,077	76,823	70,077	76,823
Interest paid on subordinated liabilities	(141,240)	(154,885)	(132,370)	(154,885)
Dividend paid to shareholders of the parent company	(865,943)	(849,149)	(865,943)	(849,149)
<b>Net cash from /(used in) financing activities</b>	<b>(937,106)</b>	<b>(927,211)</b>	<b>(928,236)</b>	<b>(927,211)</b>
Net increase/(decrease) in cash & cash equivalents	5,046,449	4,274,424	5,048,552	4,260,257
Cash and cash equivalents at beginning of the year	20,621,778	14,263,533	20,591,867	14,261,549
<b>Cash and cash equivalents at end of the period</b>	<b>25,668,227</b>	<b>18,537,957</b>	<b>25,640,419</b>	<b>18,521,806</b>



	Held for Trading (HFT)	Loans & Receivables (L & R)	Available for Sale (AFS)	Other Amortised Cost	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
<b>ASSETS</b>					
Cash and cash equivalents		25,668,227			25,668,227
Balances with central banks		19,854,185			19,854,185
Placements with banks		13,274,954			13,274,954
Derivative financial instruments	1,046,172				1,046,172
Other financial assets held for trading	9,501,511				9,501,511
Loans and receivables to banks		556,487			556,487
Loans and receivables to other customers		499,081,214			499,081,214
Financial investments - Available for sale			215,671,306		215,671,306
<b>Total financial assets</b>	<b>10,547,683</b>	<b>558,435,067</b>	<b>215,671,306</b>	<b>-</b>	<b>784,654,056</b>

	Held for Trading (HFT)	Amortised Cost	Other Amortised Cost	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
<b>LIABILITIES</b>				
Due to banks		30,445,849		30,445,849
Derivative financial instruments	1,206,284	-		1,206,284
Other financial liabilities held for trading		-		-
Due to other customers		549,003,269		549,003,269
Other borrowings		127,295,377		127,295,377
Debt securities issued		-		-
Other liabilities		-		-
Subordinated liabilities		11,415,039		11,415,039
<b>Total financial liabilities</b>	<b>-</b>	<b>1,206,284</b>	<b>-</b>	<b>719,365,818</b>

	Held for Trading (HFT)	Loans & Receivables (L & R)	Available for Sale (AFS)	Other Amortised Cost	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
<b>ASSETS</b>					
Cash and cash equivalents		20,621,778			20,621,778
Balances with central banks		19,633,746			19,633,746
Placements with banks		14,507,861			14,507,861
Derivative financial instruments	459,510				459,510
Other financial assets held for trading	6,326,636				6,326,636
Loans and receivables to banks		551,066			551,066
Loans and receivables to other customers		498,165,419			498,165,419
Financial investments - Available for sale			214,225,017		214,225,017
<b>Total financial assets</b>	<b>6,786,146</b>	<b>553,479,870</b>	<b>214,225,017</b>	<b>-</b>	<b>774,491,033</b>

	Held for Trading (HFT)	Amortised Cost	Other Amortised Cost	Total
	Rs.'000	Rs.'000	Rs.'000	
<b>LIABILITIES</b>				
Due to banks		25,669,025		25,669,025
Derivative financial instruments	1,193,139	-		1,193,139
Other financial liabilities held for trading		-		-
Due to other customers		529,266,588		529,266,588
Other borrowings		136,027,625		136,027,625
Subordinated liabilities		11,262,573		11,262,573
<b>Total financial liabilities</b>	<b>-</b>	<b>702,225,811</b>	<b>-</b>	<b>703,418,950</b>

	Held for Trading (HFT) Rs.'000	Loans & Receivables (L & R) Rs.'000	Available for Sale (AFS) Rs.'000	Other Amortised Cost Rs.'000	Total Rs.'000
<b>ASSETS</b>					
Cash and cash equivalents		25,640,419			25,640,419
Balances with central banks		19,854,185			19,854,185
Placements with banks		13,274,954			13,274,954
Derivative financial instruments	1,046,172				1,046,172
Other financial assets held for trading	9,501,511				9,501,511
Loans and receivables to banks		556,487			556,487
Loans and receivables to other customers		497,996,504			497,996,504
Financial investments - Available for sale			215,654,527		215,654,527
<b>Total financial assets</b>	<b>10,547,683</b>	<b>557,322,549</b>	<b>215,654,527</b>	<b>-</b>	<b>783,524,759</b>

	Held for Trading (HFT) Rs.'000	Amortised Cost Rs.'000	Other Amortised Cost Rs.'000	Total Rs.'000
<b>LIABILITIES</b>				
Due to banks		30,069,911		30,069,911
Derivative financial instruments	1,206,284	-		1,206,284
Other financial liabilities held for trading		-		-
Due to other customers		549,111,156		549,111,156
Other borrowings		127,442,408		127,442,408
Debt securities issued		-		-
Other liabilities		-		-
Subordinated liabilities		11,197,242		11,197,242
<b>Total financial liabilities</b>	<b>-</b>	<b>1,206,284</b>	<b>717,820,717</b>	<b>-</b>

	Held for Trading (HFT)	Loans & Receivables (L & R)	Available for Sale (AFS)	Other Amortised Cost	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
<b>ASSETS</b>					
Cash and cash equivalents		20,591,867			20,591,867
Balances with central banks		19,633,746			19,633,746
Placements with banks		14,507,861			14,507,861
Derivative financial instruments	459,510				459,510
Other financial assets held for trading	6,326,636				6,326,636
Loans and receivables to banks		551,066			551,066
Loans and receivables to other customers		497,065,787			497,065,787
Financial investments - Available for sale			214,208,370		214,208,370
<b>Total financial assets</b>	<b>6,786,146</b>	<b>552,350,327</b>	<b>214,208,370</b>	<b>-</b>	<b>773,344,843</b>

	Held for Trading (HFT)	Amortised Cost	Other Amortised Cost	Total	
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	
LIABILITIES					
Due to banks		25,260,976		25,260,976	
Derivative financial instruments	1,193,139	-		1,193,139	
Other financial liabilities held for trading		-		-	
Due to other customers		529,361,484		529,361,484	
Other borrowings		136,201,082		136,201,082	
Debt securities issued		-		-	
Other liabilities		-		-	
Subordinated liabilities		11,044,775		11,044,775	
Total financial liabilities	-	1,193,139	701,868,317	-	703,061,456

	Bank		Group	
	As at 31.03.2015	As at 31.12.2014 (Audited)	As at 31.03.2015	As at 31.12.2014 (Audited)
<b>Regulatory Capital Adequacy</b>				
Core Capital ( Tier I Capital ) - Rs. '000	58,532,625	58,465,269	58,729,203	58,662,124
Total Capital Base - Rs. '000	72,487,822	72,177,447	73,142,423	72,832,325
Core Capital Adequacy Ratio - Core capital as a % of Risk Weighted Assets ( Minimum Requirement, 5% )	12.14%	12.93%	12.13%	13.07%
Total Capital Adequacy Ratio - Total capital as a % of Risk Weighted Assets ( Minimum Requirement, 10% )	15.03%	15.97%	15.11%	16.22%
<b>Asset Quality (Quality of Loan Portfolio)</b>				
Gross Non-Performing Advances Ratio ( Net of Interest in Suspense )	3.40%	3.47%		
Net Non-Performing Advances Ratio ( Net of Interest in Suspense and Provisions )	1.88%	1.86%		
<b>Profitability</b>				
Interest Margin	3.66%	3.88%		
Return on Assets ( before tax )	1.81%	2.25%		
Return on Equity	14.93%	17.01%		
<b>Debt Security Related Ratios</b>				
Debt Equity Ratio	25.59%	25.83%		
Interest Cover (Times)	19.48	21.40		
<b>Regulatory Liquidity</b>				
Statutory Liquid Assets - Rs. '000				
Domestic Banking Unit	151,317,383	167,846,959		
Off-Shore Banking Unit	16,524,046	10,344,834		
Statutory Liquid Assets Ratio % ( Minimum Requirement 20% )				
Domestic Banking Unit	28.66%	33.15%		
Off-Shore Banking Unit	49.03%	31.43%		

**SEGMENTAL ANALYSIS - GROUP**
**14**

	Retail Banking		Corporate Banking		International Operations		Investment Banking		Dealing/Treasury		Total/Consolidated	
<i>For the three months ended March 31,</i>	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
<b>External Operating income :</b>												
Net interest income	5,454,225	4,999,898	1,335,234	1,268,575	394,494	237,027	223,432	68,315	(121,420)	2,044	7,285,965	6,575,859
Foreign exchange profit	159,494	(13,668)	40,831	28,474	113,693	114,249	-	-	162,015	278,129	476,033	407,184
Net fees and commission income	778,495	632,033	355,409	304,323	121,853	108,750	-	-	2,337	2,553	1,258,094	1,047,659
Other income	598,803	549,208	17,911	20,071	29,047	14,987	(6,348)	13,885	14,526	202,001	653,939	800,152
<b>Eliminations/unallocated</b>											83,207	88,016
<b>Total Operating income</b>	<b>6,991,017</b>	<b>6,167,471</b>	<b>1,749,385</b>	<b>1,621,443</b>	<b>659,087</b>	<b>475,013</b>	<b>217,084</b>	<b>82,200</b>	<b>57,458</b>	<b>484,727</b>	<b>9,757,238</b>	<b>8,918,870</b>
Credit loss expenses	(1,202,460)	(951,511)	(53,404)	71,203	(78,358)	(264,445)	-	-	-	-	(1,334,222)	(1,144,753)
<b>Net Operating income</b>	<b>5,788,557</b>	<b>5,215,960</b>	<b>1,695,981</b>	<b>1,692,646</b>	<b>580,729</b>	<b>210,568</b>	<b>217,084</b>	<b>82,200</b>	<b>57,458</b>	<b>484,727</b>	<b>8,423,016</b>	<b>7,774,117</b>
<b>Segment result</b>	<b>2,651,694</b>	<b>2,214,018</b>	<b>1,532,995</b>	<b>1,338,153</b>	<b>676,811</b>	<b>679,622</b>	<b>195,951</b>	<b>72,106</b>	<b>(151,947)</b>	<b>221,816</b>	<b>4,905,504</b>	<b>4,525,715</b>
Unallocated operating expenses											(1,275,276)	(1,202,091)
Profit from operations											3,630,228	3,323,624
Share of profit of Associates, net of tax											2,261	891
Income tax expense											(1,095,697)	(1,022,567)
Non Controlling Interest											(1,023)	(879)
<b>Net profit for the year,attributable to Equity holders of the parent</b>											<b>2,535,769</b>	<b>2,301,069</b>

<i>As at March 31,</i>	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
<b>Other information</b>												
Segment assets	191,421,291	197,115,445	209,636,489	151,921,993	48,275,062	47,874,765	11,384,978	4,976,789	316,114,097	224,529,183	776,831,917	626,418,175
Investment in associates	-	-	-	-	-	-	99,130	93,946	-	-	99,130	93,946
Unallocated Assets	-	-	-	-	-	-	-	-	-	-	32,542,502	22,091,572
<b>Total assets</b>	<b>191,421,291</b>	<b>197,115,445</b>	<b>209,636,489</b>	<b>151,921,993</b>	<b>48,275,062</b>	<b>47,874,765</b>	<b>11,484,108</b>	<b>5,070,735</b>	<b>316,114,097</b>	<b>224,529,183</b>	<b>809,473,549</b>	<b>648,603,693</b>
Segment liabilities	254,134,473	184,804,661	119,378,470	86,287,486	38,295,698	40,327,832	11,484,108	5,070,735	316,114,097	224,529,183	739,406,846	541,019,897
Unallocated liabilities	-	-	-	-	-	-	-	-	-	-	3,487,172	4,059,604
<b>Total liabilities</b>	<b>254,134,473</b>	<b>184,804,661</b>	<b>119,378,470</b>	<b>86,287,486</b>	<b>38,295,698</b>	<b>40,327,832</b>	<b>11,484,108</b>	<b>5,070,735</b>	<b>316,114,097</b>	<b>224,529,183</b>	<b>742,894,018</b>	<b>545,079,501</b>

<i>For the three months ended March 31,</i>	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
<b>Information on cash flows</b>												
Cash flows from operating activities	19,301,715	28,405,200	(71,620)	(11,875,948)	(1,884,374)	12,330,061	(4,964,223)	(1,165,343)	(5,238,359)	(21,689,945)	7,143,139	6,004,025
Cash flows from investing activities	-	-	-	-	-	-	(943,426)	(484,371)	-	-	(943,426)	(484,371)
Cash flows from financing activities	-	-	-	-	-	-	-	-	(141,240)	(154,885)	(141,240)	(154,885)
Capital expenditure -											-	-
Property,Plant & Equipment											(171,549)	(313,906)
Intangible assets											(44,609)	(4,113)
Eliminations/unallocated											(795,866)	(772,326)
<b>Net cash flow generated during the year</b>											<b>5,046,449</b>	<b>4,274,424</b>

## Twenty largest voting shareholders as at March 31,2015

Name of the Shareholder	No. of Shares	%
DFCC Bank A/C 1	121,005,515	14.77
Employees Provident Fund	79,594,968	9.72
Mr.Y.S. H. I. Silva	54,366,631	6.64
HSBC Intl. Nominees Ltd. - JPMLU- Franklin Templeton Investment Funds	43,660,949	5.33
Sri Lanka Insurance Corporation Ltd. - Life Fund	41,260,840	5.04
CB NY S/A International Finance Corporation	36,677,879	4.48
Sri Lanka Insurance Corporation Ltd. - General Fund	35,478,645	4.33
HSBC Intl. Nominees Ltd. - SSBT -Wasatch Frontier Emerging Small Countries Fund	20,587,183	2.51
Melstacorp Limited	19,179,375	2.34
HSBC Intl. Nominees Ltd. - BPSS LUX -Aberdeen Global - Asian Smaller Companies Fund	14,319,466	1.75
Mrs. L. E. M. Yaseen	14,140,186	1.73
HSBC Intl. Nominees Ltd. - JPMLU - Schroder International Selection Fund	12,132,623	1.48
HSBC Intl. Nominees Ltd. - SSBT-Morgan Stanley Institutional Fund, Inc. - Frontier Emerging Markets Portfolio	11,845,410	1.45
Northern Trust Company S/A Harding Loevner Frontier Emerging Markets Portfolio	11,265,890	1.38
HSBC Intl. Nominees Ltd. - BPSS LUX -Aberdeen Global Asia Pacific Equity Fund	11,014,249	1.34
Mercantile Investments and Finance PLC	10,509,737	1.28
The Bank of New York Mellon SA/NV-CF Ruffer Total Return Fund	8,280,574	1.01
HSBC Intl. Nominees Ltd. - SSBT-Morgan Stanley Asset Management SA Acting on behalf of Morgan Stanley Galaxy Fund	8,043,638	0.98
HSBC Intl. Nominees Ltd. - SSBT - Aberdeen Institutional Commingled Funds,LLC	7,846,933	0.96
HSBC Intl. Nominees Ltd. - BPSS London-Aberdeen Asia Smaller Companies Investment Trust	6,845,432	0.84
Sub total	568,056,123	69.35
Other Shareholders	251,037,952	30.65
Total	819,094,075	100.00

Percentage of public holding as at March 31,2015 - 99.57%

Number of shareholders representing public holding as at March 31,2015 - 8,522

## Twenty largest non-voting shareholders as at March 31,2015

Name of the Shareholder	No. of Shares	%
HSBC Intl. Nominees Ltd. - JPMLU- Franklin Templeton Investment Funds	3,256,814	5.77
Mr.Y.S. H. I. Silva	2,615,752	4.65
CITY Bank NY S/A Forward International Dividend Fund	1,951,598	3.47
GF Capital Global Limited	1,565,812	2.78
HINL - JPMCB - Butterfield Trust (Bermuda) Ltd.	1,396,941	2.48
Mr. J. D. Bandaranayake	1,112,507	1.98
CITY Bank NY S/A Forward Select EM Dividend Fund	1,029,608	1.83
Waldock Mackenzie Ltd / Mr. S.N.P. Palihena and Mrs. A.S. Palihena	1,012,949	1.80
M.J.F.Exports Ltd.	963,107	1.71
Northern Trust Company S/A Polar Capital Funds PLC	930,932	1.65
Employees Trust Fund	893,604	1.59
Saboor Chatoor (Pvt) Ltd	760,725	1.35
Mr. M. F. Hashim	756,402	1.34
Beta Holdings Limited	711,799	1.26
Mrs. L. V. C. Samarasinha	607,769	1.08
Union Assurance PLC - A/C 01A/C	572,424	1.02
Akbar Brothers (Pvt) Ltd. A/C No.01	567,605	1.01
Asian Alliance Insurance PLC - A/C 02 (Life Fund)	511,014	0.91
Dr. A. K. A. Jayawardene	496,976	0.88
Mr. G. R. Mallawaarachy & Mrs. B. G. P. Mallawaarachy (Joint)	452,309	0.80
Sub total	22,166,647	39.36
Other Shareholders	34,133,039	60.64
Total	56,299,686	100.00

Percentage of public holding as at March 31,2015 - 99.79%

Number of shareholders representing public holding as at March 31,2015 - 4,123

## Directors' holding in shares as at March 31,2015

Name of Director	No. of Shares	
	Voting	Non-voting
Mr.K.G.D.D Dheerasinghe - Chairman	20,859	-
Mr.M.P Jayawardena - Deputy Chairman	-	-
Mr.J.Durairatnam - Managing Director/Chief Executive Officer	412,056	-
Mr.S.Renganathan	191,936	10,321
Prof.U.P.Liyanage ( Resigned with effect from April 28, 2015 )	-	-
Mr.S.Swarnajothi	-	8,599
Mr.H.J Wilson	-	-

	2015 Rs.	2014 Rs.
<b>Market price of an ordinary share of the Bank as at March 31,</b>		
Voting	165.40	123.00
Non-Voting	131.20	97.00
<b>Highest price during the quarter ended March 31,</b>		
Voting	194.00	131.50
Non-Voting	149.00	100.00
<b>Lowest price during the quarter ended March 31,</b>		
Voting	158.10	113.50
Non-Voting	122.80	93.50
<b>Number of ordinary shares issued as at March 31,</b>		
Voting	819,094,075	807,919,561
Non-Voting	56,299,686	55,579,946

## EXPLANATORY NOTES

- 1 There were no changes to the Accounting Policies and methods of computation since the publication of the Annual Report 2014. Further, these Interim Financial Statements have been prepared in compliance with the requirements of the Sri Lanka Accounting Standard - LKAS 34 on 'Interim Financial Reporting'. Previous year figures and phrases have been re-arranged wherever necessary to conform to the current presentation.
- 2 During the quarter there were no material changes in the composition of assets, liabilities, contingent liabilities and use of funds raised through Debentures.
- 3 All known expenses including management fees and similar expenses have been provided for in these Interim Financial Statements.
- 4 There were no material events that took place since March 31, 2015, that require disclosure in these Interim Financial Statements, other than those disclosed below.
- 5 The interim budget proposal presented by the Minister of Finance on January 29, 2015 and the pursuant bill presented to the Parliament on March 30, 2015, impose a tax of 25% on taxable profits for the year of assessment 2013/14 on any company or each company in a group of companies, if the Company's / Group's profit before income tax exceeds Rs. 2,000 Mn.

The consolidated profit before tax of Commercial Bank of Ceylon PLC and its subsidiaries, namely, Commercial Development Company PLC and ONEzero Company Ltd. exceeds the said threshold of Rs 2,000 Mn. Accordingly, as per the provisions of the bill presented to the Parliament the Company's/ Group's liability is estimated at approximately Rs. 2,575 Mn. and Rs. 2,610 Mn. respectively.

The liability will be recognized in the financial statements when the bill is enacted and the required accounting entries will be passed in the Financial Statements.



INFORMATION ON DEBENTURES - BANK

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Debenture categories	CSE Listing	Interest payable frequency	Balance as at March 31, 2015 Rs.'000	Market values			Interest Rates		Interest rate of comparable Govt. Security %	Other ratios as at date of last trade	
				Highest Rs.	Lowest Rs.	Year End Rs.	Coupon Rate %	Eff. Ann. Yield %		Int. Yield %	YTM %
Fixed rate											
May 2006/May 2016 13.25% p.a.	Not listed	Annually	505,000	-	-	-	13.25	13.25	6.35	Not applicable	
Dec 2006/Dec 2016 14.00% p.a.	Listed	Annually	467,260	-	-	-	13.25	13.25	7.60	Not applicable	
				Not traded during the current period			14.00	14.00	6.70	Not traded during the current period	
				Not traded during the current period			14.00	14.00	8.10	Not traded during the current period	
Floating rate											
Dec 2006/Dec 2016 12 Months TB rate (Gross) + 1% p.a.	Listed	Annually	400	Not traded during the current period			7.68	7.68	6.70	Not traded during the current period	
				Not traded during the current period			10.21	10.21	8.85	Not traded during the current period	
Total Debentures			972,660								

(Comparative information for 2014 have been Highlighted )

12 Months TB rate (Gross) - Twelve months Treasury Bill rate before deducting 10% Withholding Tax as published by the Central Bank of Sri Lanka immediately prior to the commencement of each interest period

(AS PER THE CIRCULAR NO.02/17/900/0001/004 DATED ON OCTOBER 11, 2013 ISSUED BY THE CENTRAL BANK OF SRI LANKA)

1 LOANS AND RECEIVABLES TO OTHER CUSTOMERS

	Group		Bank	
	As at 31.03.2015	As at 31.12.2014	As at 31.03.2015	As at 31.12.2014
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Gross loans and receivables	516,715,140	515,335,442	515,409,851	514,022,361
Less: Allowance for Individual impairment	4,473,869	4,334,587	4,473,869	4,334,587
Allowance for Collective impairment	13,160,057	12,835,436	12,939,478	12,621,987
<b>Net loans and receivables</b>	<b>499,081,214</b>	<b>498,165,419</b>	<b>497,996,504</b>	<b>497,065,787</b>

2 LOANS AND RECEIVABLES TO OTHER CUSTOMERS - BY PRODUCT

	Group		Bank	
	As at 31.03.2015	As at 31.12.2014	As at 31.03.2015	As at 31.12.2014
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
<b>By product - Domestic Currency</b>				
Loans and advances				
Overdrafts	65,777,602	60,945,777	65,929,191	60,945,777
Trade finance	36,837,837	29,720,488	36,837,837	29,720,488
Lease rental receivable	27,262,796	24,526,495	25,271,314	22,780,900
Credit cards	4,170,821	4,167,818	4,170,821	4,167,818
Pawning	2,130,083	2,315,884	2,130,083	2,315,884
Staff loans	5,225,602	4,928,668	5,224,389	4,928,211
Housing loans	32,409,384	30,424,369	32,409,384	30,424,369
Personal loans	22,948,395	21,670,018	22,948,395	21,669,446
Term loans				
Short-term	17,893,072	17,375,263	17,891,980	17,962,063
Long-term	161,648,731	145,434,135	162,185,640	145,280,878
Bills of Exchange	2,922,489	3,379,171	2,922,489	3,379,171
Securities purchased under resale agreements	10,266,109	36,471,301	10,266,109	36,471,301
<b>Sub total</b>	<b>389,492,921</b>	<b>381,359,387</b>	<b>388,187,632</b>	<b>380,046,306</b>
<b>Others</b>				
Government Securities	618,506	605,859	618,506	605,859
Investments	10,687,024	9,585,015	10,687,024	9,585,015
<b>Sub total</b>	<b>11,305,530</b>	<b>10,190,874</b>	<b>11,305,530</b>	<b>10,190,874</b>
<b>Gross loans and receivables</b>	<b>400,798,451</b>	<b>391,550,261</b>	<b>399,493,162</b>	<b>390,237,180</b>

	Group		Bank	
	As at 31.03.2015	As at 31.12.2014	As at 31.03.2015	As at 31.12.2014
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
<b>By product - Foreign Currency</b>				
Loans and advances				
Overdrafts	8,483,491	9,204,100	8,483,491	9,204,100
Trade finance	11,337,961	12,244,510	11,337,961	12,244,510
Lease rental receivable	302,771	287,683	302,771	287,683
Credit cards	55,071	53,548	55,071	53,548
Pawning	-	-	-	-
Staff loans	91,941	94,711	91,941	94,711
Housing loans	1,073,110	978,489	1,073,110	978,489
Personal loans	273,271	273,570	273,271	273,570
Term loans				
Short-term	12,086,841	14,012,604	12,086,841	14,012,604
Long-term	36,346,100	37,658,818	36,346,100	37,658,818
Bills of Exchange	6,394,727	4,004,991	6,394,727	4,004,991
Securities purchased under resale agreements	527,625	4,726,965	527,625	4,726,965
<b>Sub total</b>	<b>76,972,909</b>	<b>83,539,989</b>	<b>76,972,909</b>	<b>83,539,989</b>
<b>Others</b>				
Government Securities	38,560,018	40,244,152	38,560,018	40,244,152
Investments	383,762	1,040	383,762	1,040
<b>Sub total</b>	<b>38,943,780</b>	<b>40,245,192</b>	<b>38,943,780</b>	<b>40,245,192</b>
<b>Gross loans and receivables</b>	<b>115,916,689</b>	<b>123,785,181</b>	<b>115,916,689</b>	<b>123,785,181</b>
<b>Total of gross loans and receivables</b>	<b>516,715,140</b>	<b>515,335,442</b>	<b>515,409,851</b>	<b>514,022,361</b>

(AS PER THE CIRCULAR NO.02/17/900/0001/004 DATED ON OCTOBER 11, 2013 ISSUED BY THE CENTRAL BANK OF SRI LANKA)

3 MOVEMENT IN INDIVIDUAL AND COLLECTIVE IMPAIRMENT DURING THE PERIOD FOR LOANS AND RECEIVABLES TO OTHER CUSTOMERS

	Group		Bank	
	As at 31.03.2015 Rs.'000	As at 31.12.2014 Rs.'000	As at 31.03.2015 Rs.'000	As at 31.12.2014 Rs.'000
<b>Movement in Allowance for Individual Impairment</b>				
Balance as at January 01,	4,334,587	4,204,654	4,334,587	4,204,654
Charge/(write back) to the Income statement	210,453	390,003	210,453	390,003
Net write-off/(recoveries) during the year	(98,459)	(403,411)	(98,459)	(403,411)
Exchange rate variance on foreign currency provisions	9,460	6,765	9,460	6,765
Interest accrued / (reversals) on impaired loans & advances	(72,443)	(278,878)	(72,443)	(278,878)
Other movements	90,271	415,454	90,271	415,454
<b>Closing balance</b>	<b>4,473,869</b>	<b>4,334,587</b>	<b>4,473,869</b>	<b>4,334,587</b>
<b>Movement in Allowance for Collective Impairment</b>				
Opening balance	12,835,436	11,582,515	12,621,987	11,582,514
Balance assumed on business combination	-	194,805	-	-
Charge/(Write back) to the Income Statement	1,123,684	4,480,932	1,116,554	4,462,289
Net write-off/(recoveries) during the year	(801,066)	(3,422,651)	(801,066)	(3,422,651)
Exchange rate variance on foreign currency provisions	2,003	(165)	2,003	(165)
Other movements	-	-	-	-
<b>Closing balance</b>	<b>13,160,057</b>	<b>12,835,436</b>	<b>12,939,478</b>	<b>12,621,987</b>
<b>Total of Individual and Collective Impairment</b>	<b>17,633,926</b>	<b>17,170,023</b>	<b>17,413,347</b>	<b>16,956,574</b>

4 DUE TO OTHER CUSTOMERS - BY PRODUCT

	Group		Bank	
	As at 31.03.2015 Rs.'000	As at 31.12.2014 Rs.'000	As at 31.03.2015 Rs.'000	As at 31.12.2014 Rs.'000
<b>By product - Domestic Currency</b>				
Current account deposits	40,733,922	34,311,477	40,733,922	34,317,565
Savings deposits	175,815,754	164,462,225	175,893,948	164,521,655
Time deposits	200,132,238	202,162,715	200,161,931	202,192,093
Certificate of deposits	882,905	935,784	882,905	935,784
<b>Sub Total</b>	<b>417,564,819</b>	<b>401,872,201</b>	<b>417,672,706</b>	<b>401,967,097</b>
<b>By product - Foreign Currency</b>				
Current account deposits	10,288,578	10,809,389	10,288,578	10,809,389
Savings deposits	48,527,706	46,467,745	48,527,706	46,467,745
Time deposits	72,622,166	70,117,253	72,622,166	70,117,253
Certificate of deposits	-	-	-	-
<b>Sub Total</b>	<b>131,438,450</b>	<b>127,394,387</b>	<b>131,438,450</b>	<b>127,394,387</b>
<b>Total</b>	<b>549,003,269</b>	<b>529,266,588</b>	<b>549,111,156</b>	<b>529,361,484</b>

**NAME OF COMPANY**

Commercial Bank of Ceylon PLC

**TAX PAYER IDENTIFICATION NUMBER (TIN)**

124006007

**LEGAL FORM**

A public limited liability company incorporated in Sri Lanka on June 25, 1969 under the Companies Ordinance No. 51 of 1938 and quoted in the Colombo Stock Exchange in March 1970. The Company was re-registered under the Companies Act No.7 of 2007. A licensed Commercial Bank under Banking Act No.30 of 1988.

**CREDIT RATING****Sri Lanka Operation**

- AA (lka) was re-affirmed by Fitch Ratings Lanka Ltd. in August 2014.
- Rating upgraded to AAA by Lanka Rating Agency Ltd. (Formally known as Ram Ratings Lanka Ltd.) in 2014.

**Bangladesh Operation**

- AAA was re-affirmed by Credit Rating Information Services Ltd. in 2014.

**COMPANY REGISTRATION NUMBER**

PQ116

**COMPLIANCE OFFICER**

Mr. S.M.R.J.Rodrigo  
Assistant General Manager - Plan Implementation

**STOCK EXCHANGE LISTING**

The Ordinary Shares and the Unsecured Subordinated Redeemable Debentures December 2006/December 2016 series, both fixed and floating interest rates of the Company are listed on the Colombo Stock Exchange.

**LAWYERS**

Julius & Creasy,  
No. 41, Janadhipathi Mawatha,  
Colombo 1.

**REGISTERED OFFICE**

"Commercial House",  
No. 21, Sir Razik Fareed Mw.  
P.O. Box 856,  
Colombo 1, Sri Lanka.  
Telephone : 2430420, 2336700  
2445010-15 ,2486000, 4792000  
Tele-Banking :2336633-5  
Telex :21520 COMEX CE  
Facsimile : 941-112449889  
SWIFT Code-Sri Lanka : CCEYLKX  
SWIFT Code-Bangladesh : CCEYBDDH  
E-mail : email@combank.net  
Website : www.combank.net

**AUDITORS**

KPMG,  
Chartered Accountants,  
32A, Sir Mohamed Macan Markar Mawatha,  
Colombo 3.

**REGISTRARS**

S S P Corporate Services (Private) Limited,  
No. 101, Inner Flower Road,  
Colombo 3, Sri Lanka.  
Telephone: 2573894, 2576871  
Facsimile: 9411-2573609  
E-mail: sspsec@sltnet.lk

**COMPANY SECRETARY**

Mrs. J.R Gamage

**HEAD OFFICE**

"Commercial House",  
No. 21, Sir Razik Fareed Mw.  
P.O. Box 856,  
Colombo 1, Sri Lanka.

**BOARD OF DIRECTORS**

Mr.K.G.D.D. Dheerasinghe - Chairman  
Mr.M.P. Jayawardena - Deputy Chairman  
Mr.J. Durairatnam - Managing Director/Chief Executive Officer  
Mr.S.Swarnajothi  
Mr.S.Renganathan  
Prof. A.K.W.Jayawardane ( Appointed with effect from April 23, 2015 )

**ACCOUNTING YEAR**

December 31