

INTERIM FINANCIAL STATEMENTS
For the three months ended March 31, 2017

INCOME STATEMENT

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For the three months ended March 31,	GROUP			BANK		
	2017	2016	Change	2017	2016	Change
	Rs.'000	Rs.'000	%	Rs.'000	Rs.'000	%
Gross income	27,243,099	21,326,295	27.74	26,965,152	21,208,403	27.14
Interest income	23,931,177	18,141,147	31.92	23,690,289	18,049,683	31.25
Less : Interest expenses	15,144,424	9,967,868	51.93	15,028,901	9,936,758	51.25
Net interest income	8,786,753	8,173,279	7.51	8,661,388	8,112,925	6.76
Fees and commission income	2,466,103	1,756,092	40.43	2,426,408	1,753,018	38.41
Less: Fees and commission expenses	405,232	293,109	38.25	405,232	293,109	38.25
Net fees and commission income	2,060,871	1,462,983	40.87	2,021,176	1,459,909	38.45
Net gains/(losses) from trading	789,108	1,018,658	(22.53)	789,108	1,018,658	(22.53)
Net gains/(losses) from financial instruments designated at fair value through profit or loss	-	-	-	-	-	-
Net gains/(losses) from financial investments	(28,144)	50,248	(156.01)	(28,144)	50,248	(156.01)
Other income (net)	84,855	360,150	(76.44)	87,491	336,796	(74.02)
Total operating income	11,693,443	11,065,318	5.68	11,531,019	10,978,536	5.03
Less :Impairment charges for loans and other losses	251,879	1,000,341	(74.82)	241,678	995,075	(75.71)
Individual impairment	99,708	(142,763)	169.84	99,708	(142,763)	169.84
Collective impairment	203,646	1,139,800	(82.13)	184,236	1,125,433	(83.63)
Others	(51,475)	3,304	(1,657.96)	(42,266)	12,405	(440.72)
Net operating income	11,441,564	10,064,977	13.68	11,289,341	9,983,461	13.08
Less: Expenses	5,009,500	4,628,452	8.23	4,948,742	4,606,725	7.42
Personnel expenses	2,727,154	2,728,836	(0.06)	2,692,392	2,704,875	(0.46)
Depreciation and amortisation	329,807	302,862	8.90	303,495	286,271	6.02
Other expenses	1,952,539	1,596,754	22.28	1,952,855	1,615,579	20.88
Operating profit before Value Added Tax (VAT) & Nation Building Tax (NBT) on Financial Services	6,432,064	5,436,525	18.31	6,340,599	5,376,736	17.93
Less: Value Added Tax (VAT) & Nation Building Tax (NBT) on financial services	1,127,508	797,263	41.42	1,118,822	797,263	40.33
Operating profit after Value Added Tax (VAT) & Nation Building Tax (NBT) on Financial Services	5,304,556	4,639,262	14.34	5,221,777	4,579,473	14.03
Add: Share of profits/(losses) of associates, net of tax	2,237	750	198.27	-	-	-
Profit before income tax	5,306,793	4,640,012	14.37	5,221,777	4,579,473	14.03
Less : Income tax expense	1,493,057	1,376,412	8.47	1,446,385	1,345,158	7.53
Profit for the period	3,813,736	3,263,600	16.86	3,775,392	3,234,315	16.73
Profit attributable to:						
Equity holders of the Bank	3,819,907	3,262,485	17.09	3,775,392	3,234,315	16.73
Non-controlling interest	(6,171)	1,115	(653.45)	-	-	-
Profit for the period	3,813,736	3,263,600	16.86	3,775,392	3,234,315	16.73
Earnings per share (EPS)						
Basic earnings per ordinary share (Rs.)	4.28	3.72	15.05	4.24	3.69	14.91
Diluted earnings per ordinary share (Rs.)	4.28	3.72	15.05	4.23	3.69	14.63

For the three months ended March 31,	GROUP			BANK		
	2017	2016	Change	2017	2016	Change
	Rs.'000	Rs.'000	%	Rs.'000	Rs.'000	%
Profit for the Period	3,813,736	3,263,600	16.86	3,775,392	3,234,315	16.73
Other comprehensive income, net of tax						
Items that are or may be reclassified to profit or loss						
Net gains/(losses) arising from translating the Financial Statements of foreign operations	(98,571)	273,051	(136.10)	(107,076)	270,272	(139.62)
Net fair value gains/(losses) on re-measuring financial investments - available-for-sale	332,645	(6,234,299)	105.34	332,645	(6,234,299)	105.34
Government Securities	300,802	(6,233,856)	104.83	300,802	(6,233,856)	104.83
Fair value gains/(losses) arose during the period, net of tax	280,268	(6,251,711)	104.48	280,268	(6,251,711)	104.48
Fair value gains/(losses) realised to the Income Statement on disposal , net of tax	25,955	(8,230)	415.37	25,955	(8,230)	415.37
Fair value gains/(losses) recycled to the Income Statement on reclassification, net of tax	(5,421)	26,085	(120.78)	(5,421)	26,085	(120.78)
Equity Securities	31,843	(443)	7,288.04	31,843	(443)	7,288.04
Fair value gains/(losses) arose during the period	31,843	(443)	7,288.04	31,843	(443)	7,288.04
Fair value gains/(losses) realised and recycled to the Income Statement on disposal	-	-	-	-	-	-
Cash flow hedges - effective portion of changes in fair value, net of tax	(7,352)	-	-	(7,352)	-	-
Share of other comprehensive income/(expense) of associates, net of tax	(413)	(1,065)	61.22	-	-	-
Other comprehensive income/(expense) for the period, net of taxes	226,309	(5,962,313)	103.80	218,217	(5,964,027)	103.66
Total comprehensive income for the period	4,040,045	(2,698,713)	249.70	3,993,609	(2,729,712)	246.30
Attributable to:						
Equity holders of the Bank	4,041,380	(2,699,828)	249.69	3,993,609	(2,729,712)	246.30
Non-controlling interest	(1,335)	1,115	(219.73)	-	-	-
Total comprehensive income for the period	4,040,045	(2,698,713)	249.70	3,993,609	(2,729,712)	246.30

STATEMENT OF FINANCIAL POSITION

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As at	Group			Bank		
	31.03.2017	31.12.2016	Change	31.03.2017	31.12.2016	Change
	Rs. '000	(Audited) Rs. '000	%	Rs. '000	(Audited) Rs. '000	%
ASSETS						
Cash and cash equivalents	31,194,201	32,924,227	(5.25)	29,312,471	30,193,589	(2.92)
Balances with Central Banks	39,676,353	43,935,258	(9.69)	39,251,718	43,873,205	(10.53)
Placements with banks	11,332,248	11,718,499	(3.30)	11,332,248	11,718,499	(3.30)
Securities purchased under re-sale agreements	42,012	-	-	42,012	-	-
Derivative financial assets	1,142,856	1,052,829	8.55	1,142,856	1,052,829	8.55
Other financial instruments - Held-for-trading	13,090,656	4,987,798	162.45	13,090,656	4,987,798	162.45
Loans and receivables to banks	633,840	624,458	1.50	633,840	624,458	1.50
Loans and receivables to other customers	646,838,532	620,129,488	4.31	642,170,835	616,018,228	4.25
Financial investments - Available-for-sale	171,489,150	160,092,522	7.12	171,420,048	160,023,471	7.12
Financial investments - Held-to-maturity	64,544,427	63,626,598	1.44	61,627,577	60,981,298	1.06
Financial investments - Loans and receivables	44,850,290	51,824,026	(13.46)	44,850,290	51,824,026	(13.46)
Investments in subsidiaries	-	-	-	2,493,122	2,435,392	2.37
Investments in associates	104,983	108,859	(3.56)	44,331	44,331	-
Property, plant & equipment	11,604,330	11,569,666	0.30	10,350,921	10,307,825	0.42
Intangible assets	1,132,323	1,132,669	(0.03)	634,662	640,645	(0.93)
Leasehold property	105,608	105,968	(0.34)	73,304	73,536	(0.32)
Deferred tax assets	712,247	668,150	6.60	970,867	963,935	0.72
Other assets	19,483,984	16,482,559	18.21	19,372,292	16,438,166	17.85
Total Assets	1,057,978,040	1,020,983,574	3.62	1,048,814,050	1,012,201,231	3.62
LIABILITIES						
Due to banks	52,951,374	71,098,391	(25.52)	49,242,819	67,608,811	(27.17)
Derivative financial liabilities	920,459	1,515,035	(39.25)	920,459	1,515,035	(39.25)
Securities sold under repurchase agreements	78,220,446	69,628,961	12.34	78,462,666	69,867,469	12.30
Due to other customers/deposits from customers	784,777,888	743,310,613	5.58	780,812,982	739,563,494	5.58
Other borrowings	9,330,543	9,270,154	0.65	9,330,543	9,270,154	0.65
Current tax liabilities	3,805,097	3,464,682	9.83	3,749,592	3,440,736	8.98
Other provisions	1,874	1,874	-	1,874	1,874	-
Other liabilities	21,447,675	18,028,902	18.96	21,246,052	17,710,394	19.96
Due to subsidiaries	-	-	-	30,729	20,061	53.18
Subordinated liabilities	25,273,383	24,849,539	1.71	25,273,383	24,849,539	1.71
Total Liabilities	976,728,739	941,168,151	3.78	969,071,099	933,847,567	3.77

STATEMENT OF FINANCIAL POSITION

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As at	Group			Bank		
	31.03.2017	31.12.2016	Change	31.03.2017	31.12.2016	Change
	Rs.'000	(Audited) Rs.'000	%	Rs.'000	(Audited) Rs.'000	%
EQUITY						
Stated capital	26,806,042	24,978,003	7.32	26,806,042	24,978,003	7.32
Statutory reserves	5,647,993	5,647,993	-	5,647,890	5,647,890	-
Retained earnings	3,913,419	4,553,778	(14.06)	3,779,616	4,464,077	(15.33)
Other reserves	44,061,914	43,812,536	0.57	43,509,403	43,263,694	0.57
Total equity attributable to equity holders of the Group/Bank	80,429,368	78,992,310	1.82	79,742,951	78,353,664	1.77
Non-controlling Interest	819,933	823,113	(0.39)	-	-	-
Total Equity	81,249,301	79,815,423	1.80	79,742,951	78,353,664	1.77
Total Liabilities and Equity	1,057,978,040	1,020,983,574	3.62	1,048,814,050	1,012,201,231	3.62
Contingent Liabilities and Commitments	511,791,482	498,568,500	2.65	511,791,482	498,304,527	2.71
Net Assets Value per Ordinary Share (Rs.)	88.98	88.68	0.34	88.22	87.97	0.28
Memorandum Information						
Number of Employees				4,979	4,987	
Number of Customer Service Centers				275	274	

CERTIFICATION :

These Financial Statements have been prepared in compliance with requirements of the Companies Act No.07 of 2007.

(Sgd.) K.D.N. Buddhipala

Chief Financial Officer

We, the undersigned, being the Chairman and the Managing Director/Chief Executive Officer of the Commercial Bank of Ceylon PLC, certify jointly that:

- (a) the above financial statements have been prepared in compliance with the formats and definitions prescribed by the Central Bank of Sri Lanka,
- (b) the information contained in these financial statements have been extracted from the unaudited Financial Statements of the Group & the Bank, unless indicated as audited.

(Sgd.) K.G.D.D Dheerasinghe

Chairman

May 12, 2017

Colombo

(Sgd.) J.Durairatnam

Managing Director/Chief Executive Officer

	Stated Capital	Statutory Reserve Fund	Retained Earnings	Other Reserves						Shareholders' Funds	Non-Controlling Interest	Total Equity
				Revaluation Reserve	Available-for-Sale Reserve	Foreign Currency Translation Reserve	Hedging Reserve	Employee Share Option Reserve	General Reserve			
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 01.01.2016 - Audited	23,254,605	4,922,367	4,467,807	6,258,939	(3,955,376)	432,489	-	223,330	35,359,478	70,963,639	50,208	71,013,847
Total comprehensive income for the three months ended 31.03.2016												
Profit for the three months ended 31.03.2016	-	-	3,262,485	-	-	-	-	-	-	3,262,485	1,115	3,263,600
Other comprehensive income for the three months ended 31.03.2016	-	-	(1,065)	-	(6,234,299)	273,051	-	-	-	(5,962,313)	-	(5,962,313)
Total comprehensive income for the three months ended 31.03.2016	-	-	3,261,420	-	(6,234,299)	273,051	-	-	-	(2,699,828)	1,115	(2,698,713)
Transactions with owners recognized directly in equity, contributions by and distributions to owners												
Issue of Ordinary Shares under Employee Share Option Plans [ESOP's]	15,576	-	-	-	-	-	-	-	-	15,576	-	15,576
Dividends to equity holders												
Final dividend for 2015 satisfied in the form of issue and allotment of new shares	1,578,594	-	(1,753,994)	-	-	-	-	-	-	(175,400)	-	(175,400)
Final cash dividend for 2015	-	-	(2,630,991)	-	-	-	-	-	-	(2,630,991)	-	(2,630,991)
Share-based Payment transactions	-	-	-	-	-	-	-	34,402	-	34,402	-	34,402
Total transactions with equity holders	1,594,170	-	(4,384,985)	-	-	-	-	34,402	-	(2,756,413)	-	(2,756,413)
Balance as at 31.03.2016	24,848,775	4,922,367	3,344,242	6,258,939	(10,189,675)	705,540	-	257,732	35,359,478	65,507,398	51,323	65,558,721
Total comprehensive income for the nine months ended 31.12.2016												
Profit for the nine months ended 31.12.2016	-	-	11,247,848	-	-	-	-	-	-	11,247,848	(45,024)	11,202,824
Other comprehensive income for the nine months ended 31.12.2016	-	-	145,656	-	2,980,870	154,962	-	-	-	3,281,488	10,594	3,292,082
Total comprehensive income for the nine months ended 31.12.2016	-	-	11,393,504	-	2,980,870	154,962	-	-	-	14,529,336	(34,430)	14,494,906
Transactions with owners recognized directly in equity, contributions by and distributions to owners												
Issue of Ordinary Shares under Employee Share Option Plans [ESOP's]	129,228	-	-	-	-	-	-	-	-	129,228	-	129,228
Dividends to equity holders												
Final cash dividend for 2015	-	-	(1,335,928)	-	-	-	-	-	-	(1,335,928)	(2,059)	(2,059)
First interim dividend for 2016	-	-	-	-	-	-	-	-	-	-	(1,373)	(1,373,301)
Deferred tax effect on pre-acquisition reserves	-	-	-	-	-	-	-	-	-	-	-	-
Share-based Payment transactions	-	-	-	-	-	-	-	162,550	-	162,550	-	162,550
Write back of dividend payable	-	-	624	-	-	-	-	-	-	624	38	662
Derecognition of revaluation reserve to the retained earnings	-	-	5,628	(5,628)	-	-	-	-	-	-	-	-
Profit due to change in ownership	-	-	3,047	-	-	-	-	-	-	3,047	-	3,047
Movement due to change in ownership	-	-	(1,188)	(2,757)	-	-	-	-	-	(3,945)	3,945	-
Incorporation of a subsidiary with Non-Controlling Interest	-	-	-	-	-	-	-	-	-	-	805,669	805,669
Transfers during the period	-	725,626	(8,856,151)	-	-	-	-	-	8,130,525	-	-	-
Total transactions with equity holders	129,228	725,626	(10,183,968)	(8,385)	-	-	-	162,550	8,130,525	(1,044,424)	806,220	(238,204)
Balance as at 31.12.2016 - Audited	24,978,003	5,647,993	4,553,778	6,250,554	(7,208,805)	860,502	-	420,282	43,490,003	78,992,310	823,113	79,815,423
Total comprehensive income for the three months ended 31.03.2017												
Profit for the three months ended 31.03.2017	-	-	3,819,907	-	-	-	-	-	-	3,819,907	(6,171)	3,813,736
Other comprehensive income for the three months ended 31.03.2017	-	-	(413)	-	332,645	(103,407)	(7,352)	-	-	221,473	4,836	226,309
Total comprehensive income for the three months ended 31.03.2017	-	-	3,819,494	-	332,645	(103,407)	(7,352)	-	-	4,041,380	(1,335)	4,040,045
Transactions with owners recognized directly in equity, contributions by and distributions to owners												
Issue of Ordinary Shares under Employee Share Option Plans [ESOP's]	221,491	-	-	-	-	-	-	-	-	221,491	-	221,491
Dividends to equity holders												
Second interim dividend for 2016	-	-	(2,674,799)	-	-	-	-	-	-	(2,674,799)	(1,845)	(2,676,644)
Final dividend for 2016 satisfied in the form of issue and allotment of new shares	1,606,548	-	(1,785,054)	-	-	-	-	-	-	(178,506)	-	(178,506)
Share-based Payment transactions	-	-	-	-	-	-	-	27,492	-	27,492	-	27,492
Total transactions with equity holders	1,828,039	-	(4,459,853)	-	-	-	-	27,492	-	(2,604,322)	(1,845)	(2,606,167)
Balance as at 31.03.2017	26,806,042	5,647,993	3,913,419	6,250,554	(6,876,160)	757,095	(7,352)	447,774	43,490,003	80,429,368	819,933	81,249,301

STATEMENT OF CHANGES IN EQUITY - BANK

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	Stated Capital	Statutory Reserve Fund	Retained Earnings	Other Reserves						Total Equity
				Revaluation Reserve	Available-for-Sale Reserve	Foreign Currency Translation Reserve	Hedging Reserve	Employee Share Option Reserve	General Reserve	
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 01.01.2016 - Audited	23,254,605	4,922,264	4,388,867	5,722,859	(3,955,367)	424,768	-	223,330	35,359,478	70,340,804
Total comprehensive income for the three months ended 31.03.2016										
Profit for the three months ended 31.03.2016	-	-	3,234,315	-	-	-	-	-	-	3,234,315
Other comprehensive income for the three months ended 31.03.2016	-	-	-	-	(6,234,299)	270,272	-	-	-	(5,964,027)
Total comprehensive income for the three months ended 31.03.2016	-	-	3,234,315	-	(6,234,299)	270,272	-	-	-	(2,729,712)
Transactions with owners recognized directly in equity, contributions by and distributions to owners										
Issue of Ordinary Shares under Employee Share Option Plans [ESOP's]	15,576	-	-	-	-	-	-	-	-	15,576
Dividends to equity holders										
Final dividend for 2015 satisfied in the form of issue and allotment of new shares	1,578,594	-	(1,753,994)	-	-	-	-	-	-	(175,400)
Final cash dividend for 2015	-	-	(2,630,991)	-	-	-	-	-	-	(2,630,991)
Share-based Payment transactions	-	-	-	-	-	-	-	34,402	-	34,402
Total transactions with equity holders	1,594,170	-	(4,384,985)	-	-	-	-	34,402	-	(2,756,413)
Balance as at 31.03.2016	24,848,775	4,922,264	3,238,197	5,722,859	(10,189,666)	695,040	-	257,732	35,359,478	64,854,679
Total comprehensive income for the nine months ended 31.12.2016										
Profit for the nine months ended 31.12.2016	-	-	11,278,196	-	-	-	-	-	-	11,278,196
Other comprehensive income for the nine months ended 31.12.2016	-	-	139,763	-	2,980,870	144,306	-	-	-	3,264,939
Total comprehensive income for the nine months ended 31.12.2016	-	-	11,417,959	-	2,980,870	144,306	-	-	-	14,543,135
Transactions with owners recognized directly in equity, contributions by and distributions to owners										
Issue of Ordinary Shares under Employee Share Option Plans [ESOP's]	129,228	-	-	-	-	-	-	-	-	129,228
Dividends to equity holders										
First interim dividend for 2016	-	-	(1,335,928)	-	-	-	-	-	-	(1,335,928)
Share-based Payment transactions	-	-	-	-	-	-	-	162,550	-	162,550
Transfers during the period	-	725,626	(8,856,151)	-	-	-	-	-	8,130,525	-
Total transactions with equity holders	129,228	725,626	(10,192,079)	-	-	-	-	162,550	8,130,525	(1,044,150)
Balance as at 31.12.2016 - Audited	24,978,003	5,647,890	4,464,077	5,722,859	(7,208,796)	839,346	-	420,282	43,490,003	78,353,664
Total comprehensive income for the three months ended 31.03.2017										
Profit for the three months ended 31.03.2017	-	-	3,775,392	-	-	-	-	-	-	3,775,392
Other comprehensive income for the three months ended 31.03.2017	-	-	-	-	332,645	(107,076)	(7,352)	-	-	218,217
Total comprehensive income for the three months ended 31.03.2017	-	-	3,775,392	-	332,645	(107,076)	(7,352)	-	-	3,993,609
Transactions with owners recognized directly in equity, contributions by and distributions to owners										
Issue of Ordinary Shares under Employee Share Option Plans [ESOP's]	221,491	-	-	-	-	-	-	-	-	221,491
Dividends to equity holders										
Second interim dividend for 2016	-	-	(2,674,799)	-	-	-	-	-	-	(2,674,799)
Final dividend for 2016 satisfied in the form of issue and allotment of new shares	1,606,548	-	(1,785,054)	-	-	-	-	-	-	(178,506)
Share-based Payment transactions	-	-	-	-	-	-	-	27,492	-	27,492
Total transactions with equity holders	1,828,039	-	(4,459,853)	-	-	-	-	27,492	-	(2,604,322)
Balance as at 31.03.2017	26,806,042	5,647,890	3,779,616	5,722,859	(6,876,151)	732,270	(7,352)	447,774	43,490,003	79,742,951

STATEMENT OF CASH FLOWS

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For the three months ended March 31,	Group		Bank	
	2017	2016	2017	2016
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Cash Flows from Operating Activities				
Profit before taxation	5,306,793	4,640,012	5,221,777	4,579,473
Adjustment for:				
Non-cash items included in profits before tax	534,770	1,454,459	483,139	1,432,729
Change in operating assets	(39,171,433)	(46,004,323)	(37,894,105)	(45,341,753)
Change in operating liabilities	34,562,961	40,904,878	34,251,321	40,539,132
Net (gains)/losses from disposal of assets	(2,360)	1,128	(110)	1,310
Share of profits from associates, net of tax	(2,237)	(750)	-	-
Dividend income from subsidiaries and associates	-	-	(32,183)	-
Interest expense on subordinated liabilities	579,293	254,983	579,293	254,452
Benefits paid on defined benefit plans	(18,274)	(13,393)	(18,274)	(13,393)
Net unrealized gain from translation of Financial Statements of foreign operations	(98,571)	273,051	(107,076)	270,272
Income taxes paid	(927,357)	(773,350)	(926,328)	(773,134)
Net cash from/(used in) operating activities	763,585	736,695	1,557,454	949,088
Cash Flows from Investing Activities				
Net purchase of property, plant and equipment	(309,697)	(371,744)	(296,661)	(365,474)
Proceeds from the sale of property, plant and equipment	3,330	3,928	285	381
Purchase of financial investments	(52,648)	(879,025)	(52,648)	(879,025)
Proceeds from the sale and matured of financial investments	710,272	408,517	710,272	408,517
Net purchase of intangible assets	(54,910)	(25,849)	(43,890)	(24,584)
Net cash flow of investment in subsidiaries and associates	-	-	-	(200,000)
Dividends received from investments in subsidiaries and associates	-	-	32,183	-
Net cash from/(used in) in investing activities	296,347	(864,173)	349,541	(1,060,185)
Cash Flows from Financing Activities				
Net proceeds from the issue of ordinary voting shares under ESOP's	210,885	15,576	210,885	15,576
Net receipts from subordinated liabilities	-	6,179,430	-	6,179,430
Interest paid on subordinated liabilities	(324,199)	(132,839)	(324,199)	(132,361)
Dividend paid to shareholders of the Bank	(2,674,799)	-	(2,674,799)	-
Dividend paid to non-controlling interest	(1,845)	-	-	-
Net cash from /(used in) financing activities	(2,789,958)	6,062,167	(2,788,113)	6,062,645
Net increase/(decrease) in cash & cash equivalents	(1,730,026)	5,934,689	(881,118)	5,951,548
Cash and cash equivalents at beginning of the period	32,924,227	20,107,076	30,193,589	20,043,512
Cash and cash equivalents at end of the period	31,194,201	26,041,765	29,312,471	25,995,060

	Held for Trading (HFT)	Held to Maturity (HTM)	Loans & Receivables (L & R)	Available for Sale (AFS)	Other Amortised Cost	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
FINANCIAL ASSETS						
Cash and cash equivalents			31,194,201			31,194,201
Balances with Central Banks			39,676,353			39,676,353
Placements with banks			11,332,248			11,332,248
Securities purchased under re-sale agreements			42,012			42,012
Derivative financial assets	1,142,856					1,142,856
Other financial instruments - Held-for-trading	13,090,656					13,090,656
Loans and receivables to banks			633,840			633,840
Loans and receivables to other customers			646,838,532			646,838,532
Financial investments - Available-for-sale				171,489,150		171,489,150
Financial investments - Held-to-maturity		64,544,427				64,544,427
Financial investments - Loans and receivables			44,850,290			44,850,290
Total financial assets	14,233,512	64,544,427	774,567,476	171,489,150	-	1,024,834,565
	Held for Trading (HFT)	Held to Maturity (HTM)	Loans & Receivables (L & R)	Available for Sale (AFS)	Other Amortised Cost	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
FINANCIAL LIABILITIES						
Due to banks					52,951,374	52,951,374
Derivative financial liabilities *	920,459					920,459
Securities sold under repurchase agreements					78,220,446	78,220,446
Due to other customers/deposits from customers					784,777,888	784,777,888
Other borrowings					9,330,543	9,330,543
Subordinated liabilities					25,273,383	25,273,383
Total financial liabilities	920,459	-	-	-	950,553,634	951,474,093

* This includes an Interest Rate Swap used for Hedging amounting to Rs.10.2 Mn.

	Held for Trading (HFT)	Held to Maturity (HTM)	Loans & Receivables (L & R)	Available for Sale (AFS)	Other Amortised Cost	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
FINANCIAL ASSETS						
Cash and cash equivalents			32,924,227			32,924,227
Balances with Central Banks			43,935,258			43,935,258
Placements with banks			11,718,499			11,718,499
Securities purchased under re-sale agreements			-			-
Derivative financial assets	1,052,829					1,052,829
Other financial instruments - Held-for-trading	4,987,798					4,987,798
Loans and receivables to banks			624,458			624,458
Loans and receivables to other customers			620,129,488			620,129,488
Financial investments - Available-for-sale				160,092,522		160,092,522
Financial investments - Held-to-maturity			63,626,598			63,626,598
Financial investments - Loans and receivables			51,824,026			51,824,026
Total financial assets	6,040,627	-	824,782,554	160,092,522	-	990,915,703
FINANCIAL LIABILITIES						
Due to banks					71,098,391	71,098,391
Derivative financial liabilities	1,515,035					1,515,035
Securities sold under repurchase agreements					69,628,961	69,628,961
Due to other customers/deposits from customers					743,310,613	743,310,613
Other borrowings					9,270,154	9,270,154
Subordinated liabilities					24,849,539	24,849,539
Total financial liabilities	1,515,035	-	-	-	918,157,658	919,672,693

	Held for Trading (HFT)	Held to Maturity (HTM)	Loans & Receivables (L & R)	Available for Sale (AFS)	Other Amortised Cost	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
FINANCIAL ASSETS						
Cash and cash equivalents			29,312,471			29,312,471
Balances with Central Banks			39,251,718			39,251,718
Placements with banks			11,332,248			11,332,248
Securities purchased under re-sale agreements			42,012			42,012
Derivative financial assets	1,142,856					1,142,856
Other financial instruments - Held-for-trading	13,090,656					13,090,656
Loans and receivables to banks			633,840			633,840
Loans and receivables to other customers			642,170,835			642,170,835
Financial investments - Available-for-sale				171,420,048		171,420,048
Financial investments - Held-to-maturity		61,627,577				61,627,577
Financial investments - Loans and receivables			44,850,290			44,850,290
Total financial assets	14,233,512	61,627,577	767,593,414	171,420,048	-	1,014,874,551
FINANCIAL LIABILITIES						
Due to banks					49,242,819	49,242,819
Derivative financial liabilities *	920,459					920,459
Securities sold under repurchase agreements					78,462,666	78,462,666
Due to other customers/deposits from customers					780,812,982	780,812,982
Other borrowings					9,330,543	9,330,543
Subordinated liabilities					25,273,383	25,273,383
Total financial liabilities	920,459	-	-	-	943,122,393	944,042,852

* This includes an Interest Rate Swap used for Hedging amounting to Rs.10.2 Mn.

	Held for Trading (HFT)	Held to Maturity (HTM)	Loans & Receivables (L & R)	Available for Sale (AFS)	Other Amortised Cost	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
FINANCIAL ASSETS						
Cash and cash equivalents			30,193,589			30,193,589
Balances with Central Banks			43,873,205			43,873,205
Placements with banks			11,718,499			11,718,499
Securities purchased under re-sale agreements			-			-
Derivative financial assets	1,052,829					1,052,829
Other financial instruments - Held-for-trading	4,987,798					4,987,798
Loans and receivables to banks			624,458			624,458
Loans and receivables to other customers			616,018,228			616,018,228
Financial investments - Available-for-sale				160,023,471		160,023,471
Financial investments - Held-to-maturity			60,981,298			60,981,298
Financial investments - Loans and receivables			51,824,026			51,824,026
Total financial assets	6,040,627	-	815,233,303	160,023,471	-	981,297,401
FINANCIAL LIABILITIES						
Due to banks					67,608,811	67,608,811
Derivative financial liabilities	1,515,035					1,515,035
Securities sold under repurchase agreements					69,867,469	69,867,469
Due to other customers/deposits from customers					739,563,494	739,563,494
Other borrowings					9,270,154	9,270,154
Subordinated liabilities					24,849,539	24,849,539
Total financial liabilities	1,515,035	-	-	-	911,159,467	912,674,502

	Bank		Group	
	As at 31.03.2017	As at 31.12.2016 (Audited)	As at 31.03.2017	As at 31.12.2016 (Audited)
Regulatory Capital Adequacy				
Core Capital (Tier I Capital) - Rs. '000	75,501,241	75,206,867	76,901,863	76,605,502
Total Capital Base - Rs. '000	103,596,630	103,373,535	106,070,320	105,837,614
Core Capital Adequacy Ratio - Core capital as a % of Risk Weighted Assets (Minimum Requirement, 5%)	11.08%	11.56%	11.10%	11.59%
Total Capital Adequacy Ratio - Total capital as a % of Risk Weighted Assets (Minimum Requirement, 10%)	15.21%	15.90%	15.31%	16.01%
Asset Quality (Quality of Loan Portfolio)				
Gross Non-Performing Advances Ratio (Net of Interest in Suspense)	2.22%	2.18%		
Net Non-Performing Advances Ratio (Net of Interest in Suspense and Provisions)	1.14%	1.09%		
Profitability				
Interest Margin	3.41%	3.47%		
Return on Assets (before tax)	2.06%	2.12%		
Return on Equity	19.37%	19.52%		
Debt Security Related Ratios				
Debt Equity Ratio	32.76%	33.33%		
Interest Cover (Times)	10.93	14.83		
Regulatory Liquidity				
Statutory Liquid Assets - Rs. '000				
Domestic Banking Unit	194,046,982	194,654,662		
Off-Shore Banking Unit	18,163,544	17,885,242		
Statutory Liquid Assets Ratio % (Minimum Requirement 20%)				
Domestic Banking Unit	25.75%	27.19%		
Off-Shore Banking Unit	27.80%	30.19%		

OPERATING SEGMENTS

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	Personal Banking		Corporate Banking		International Operations		Investment Banking		Dealing/Treasury		Total/Consolidated	
<i>For the three months ended March 31,</i>	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
External Operating income :												
Net interest income	5,628,767	5,705,640	2,101,982	1,447,033	796,419	800,429	(67,557)	115,717	327,142	104,460	8,786,753	8,173,279
Foreign exchange profit	34,769	82,550	293,005	385,859	161,107	112,144	-	-	(16,615)	573,099	472,266	1,153,652
Net fees and commission income	1,369,187	963,218	449,480	370,375	216,285	127,624	22,673	250	3,246	1,516	2,060,871	1,462,983
Other income	262,259	245,516	18,457	35,530	9,676	29,496	(9,162)	(43,395)	(35,318)	(74,345)	245,912	192,802
Eliminations/unallocated											127,641	82,602
Total Operating income	7,294,982	6,996,924	2,862,924	2,238,797	1,183,487	1,069,693	(54,046)	72,572	278,455	604,730	11,693,443	11,065,318
Credit loss expenses	(571,959)	(908,334)	194,059	(43,758)	126,021	(48,249)	-	-	-	-	(251,879)	(1,000,341)
Net Operating income	6,723,023	6,088,590	3,056,983	2,195,039	1,309,508	1,021,444	(54,046)	72,572	278,455	604,730	11,441,564	10,064,977
Segment result	3,843,332	2,732,319	833,942	955,377	837,572	796,578	(29,012)	40,352	(181,278)	114,636	5,304,556	4,639,262
Profit from operations											5,304,556	4,639,262
Share of profit of Associates, net of tax											2,237	750
Income tax expense											(1,493,057)	(1,376,412)
Non Controlling Interest											6,171	(1,115)
Net profit for the period, attributable to Equity holders of the Bank											3,819,907	3,262,485
<i>As at March 31,</i>	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Other information												
Segment assets	359,504,749	302,741,726	249,109,964	223,126,822	114,355,298	86,057,432	11,162,550	13,150,939	263,867,912	252,091,564	998,000,473	877,168,483
Investment in associates	-	-	-	-	-	-	104,983	102,584	-	-	104,983	102,584
Unallocated Assets	-	-	-	-	-	-	-	-	-	-	59,872,584	49,843,853
Total assets	359,504,749	302,741,726	249,109,964	223,126,822	114,355,298	86,057,432	11,267,533	13,253,523	263,867,912	252,091,564	1,057,978,040	927,114,920
Segment liabilities	630,793,286	526,215,833	157,009,094	120,799,317	88,174,031	75,943,166	11,267,533	13,253,523	85,679,698	121,804,063	972,923,642	858,015,902
Unallocated liabilities	-	-	-	-	-	-	-	-	-	-	3,805,097	3,540,297
Total liabilities	630,793,286	526,215,833	157,009,094	120,799,317	88,174,031	75,943,166	11,267,533	13,253,523	85,679,698	121,804,063	976,728,739	861,556,199
<i>For the three months ended March 31,</i>	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Information on cash flows												
Cash flows from operating activities	21,299,946	12,680,283	(10,085,102)	1,733,988	8,152,559	(387,508)	655,892	772,656	(19,259,710)	(14,062,724)	763,585	736,695
Cash flows from investing activities	-	-	-	-	-	-	657,624	(470,508)	-	-	657,624	(470,508)
Cash flows from financing activities	-	-	-	-	-	-	-	-	(324,199)	6,046,591	(324,199)	6,046,591
Capital expenditure -												
Property, Plant & Equipment											(306,367)	(367,816)
Intangible assets											(54,910)	(25,849)
Eliminations/unallocated											(2,465,759)	15,576
Net cash flow generated during the period											(1,730,026)	5,934,689

Twenty largest voting shareholders as at March 31, 2017

Name of the Shareholder	No. of Shares	%
DFCC Bank A/C 1	124,294,154	14.69
Mr.Y.S. H. I. Silva	83,676,121	9.89
Employees Provident Fund	81,758,168	9.67
Sri Lanka Insurance Corporation Ltd. - Life Fund	42,382,210	5.01
CB NY S/A International Finance Corporation	37,674,695	4.45
Sri Lanka Insurance Corporation Ltd. - General Fund	36,442,869	4.31
Melstacorp Limited	28,651,718	3.39
HSBC Intl. Nominees Ltd. - SNFE- Ntasian Discovery Mater Fund	19,919,680	2.36
Mrs. L. E. M. Yaseen	15,345,673	1.81
HSBC Intl. Nominees Ltd. - JPMLU- Franklin Templeton Investment Funds	14,977,883	1.77
HSBC Intl. Nominees Ltd. - SSBT-Morgan Stanley Asset Management SA Acting on behalf of Morgan Stanley Galaxy Fund	12,892,563	1.52
HSBC Intl. Nominees Ltd. - SSBT-Morgan Stanley Institutional Fund, Inc. - Frontier Emerging Markets Portfolio	12,368,676	1.46
HSBC Intl. Nominees Ltd. - BPSS LUX -Aberdeen Global Asia Pacific Equity Fund	11,313,589	1.34
Employees Trust Fund Board	10,918,432	1.29
Mercantile Investments and Finance PLC	10,795,366	1.28
HSBC Intl. Nominees Ltd. - BPSS LUX -Aberdeen Global - Asian Smaller Companies Fund	9,486,068	1.12
HSBC Intl. Nominees Ltd. - SSBT-First State Investments ICVC - Stewart Investors Indian Subcontinent Fund	8,998,162	1.06
HSBC Intl. Nominees Ltd. - SSBT - BMO Investments II (Ireland) Public Limited Company	8,778,906	1.04
BNYMSANV RE-CF Ruffer Total Return Fund	8,505,619	1.01
HSBC Intl. Nominees Ltd. - BP2S London-Aberdeen Asia Smaller Companies Investment Fund	7,031,474	0.83
Sub total	586,212,026	69.31
Other Shareholders	259,624,012	30.69
Total	845,836,038	100.00

Percentage of public holding as at March 31, 2017 - 99.70%

Number of shareholders representing public holding as at March 31, 2017 - 9,621

Twenty largest non-voting shareholders as at March 31, 2017

Name of the Shareholder	No. of Shares	%
Employees Trust Fund Board	4,233,440	7.28
CITY Bank Newyork S/A Norges Bank Account No.02	4,023,089	6.92
HSBC Intl. Nominees Ltd. - JPMLU- Franklin Templeton Investment Funds	3,361,884	5.78
GF Capital Global Limited	1,616,327	2.78
BNYMSANV RE-Butterfield Trust (Bermuda) Limited	1,442,008	2.48
CB NY S/A Salient International Dividend Signal Fund	1,323,138	2.28
HINL - JPMCB - Butterfield Trust (Bermuda) Ltd.	1,419,594	2.44
Mr. J. D. Bandaranayake	1,120,374	1.93
M.J.F.Exports Ltd.	994,177	1.71
Mr. M. F. Hashim	813,484	1.40
Beta Holdings Limited	795,799	1.37
Saboor Chatoor (Pvt) Ltd	793,433	1.37
Mrs. L. V. C. Samarasingha	660,263	1.14
Union Assurance PLC/No - 01A/C	590,890	1.02
Akbar Brothers (Pvt) Ltd. A/C No.01	585,916	1.01
Dr. A. K. A. Jayawardena	513,009	0.88
Mr. J. G. de Mel	509,038	0.88
Mr. G. R. Mallawaarachy & Mrs. B. G. P. Mallawaarachy (Joint)	487,339	0.84
Mr. W.R.H. Perera	459,188	0.79
Mr. T.W.A. Wickramasinghe	449,994	0.77
Alpex Marine (Pvt) Ltd	437,404	0.75
Sub total	26,629,788	45.82
Other Shareholders	31,486,222	54.18
Total	58,116,010	100.00

Percentage of public holding as at March 31, 2017 - 99.79%

Number of shareholders representing public holding as at March 31, 2017 - 4,208

Directors' holding in shares as at March 31, 2017

Name of Director	No. of Shares	
	Voting	Non-voting
Mr.K.G.D.D. Dheerasinghe - Chairman	21,425	-
Mr.M.P. Jayawardane - Deputy Chairman	-	-
Mr.J. Durairatnam - Managing Director/Chief Executive Officer	505,148	-
Mr.S. Renganathan - Chief Operating Officer	247,445	10,653
Mr. S. Swarnajothi	-	8,875
Prof. A.K.W. Jayawardane	-	-
Mr. K. Dharmasiri	-	-
Mr. L.D. Niyangoda	-	-
Ms. N.T.M.S. Cooray	-	-
Mr. G.S. Jadeja	-	-

	2017 Rs.	2016 Rs.
Market price of an ordinary share of the Bank as at March 31,		
Voting	130.40	125.50
Non-Voting	103.10	113.00
Highest price during the quarter ended March 31,		
Voting	148.50	142.00
Non-Voting	117.50	123.00
Lowest price during the quarter ended March 31,		
Voting	128.50	115.00
Non-Voting	102.30	101.50

	2017	2016
Number of ordinary shares as at March 31,		
Voting	845,836,038	832,515,259
Non-Voting	58,116,010	57,212,653

EXPLANATORY NOTES

- 1 There were no changes to the Accounting Policies and methods of computation since the publication of the Annual Report 2016, except application of hedge accounting principles for an Interest Rate Swap entered by the Bank in March 2017. These Interim Financial Statements have been prepared in compliance with the requirements of the Sri Lanka Accounting Standard - LKAS 34 on 'Interim Financial Reporting' and provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange. Previous year figures and phrases have been re-arranged wherever necessary to conform to the current presentation.
- 2 The Board of Directors of the Bank at a meeting held on March 06, 2017 have resolved to recommend to the shareholders of the Bank a Right Issue of shares on the basis of 1 ordinary share for every 10 ordinary shares held by both voting & non-voting Shareholders of the Bank at Rs.113.60 & Rs.90.80 respectively. An Extraordinary General Meeting has been convened to be held on May 19, 2017 to obtain approval of the Shareholders' for this purpose.
- 3 The Bank has achieved the following objectives as stipulated in the prospectus issued to raise funds amounting Rs.7.0 Bn. via the Debenture issue done in October 2016.
 - a) Expansion of the lending portfolio.
 - b) Strengthen the Tier II capital base thus, improving the Capital Adequacy Ratio (CAR).
 - c) Reduce maturity gaps in the Assets and Liabilities.
- 4 During the quarter, there were no material changes in the composition of assets, liabilities, contingent liabilities.
- 5 All known expenses including management fees and similar expenses have been provided for in these Interim Financial Statements.
- 6 There were no material events that took place since March 31, 2017, that require disclosure in these Interim Financial Statements other than those disclosed above.

INFORMATION ON DEBENTURES - BANK
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Debenture categories	CSE Listing	Interest payable frequency	Balance as at March 31, 2017 Rs.'000	Market values			Interest Rates		Interest rate of comparable Govt. Security %	Other ratios as at date of last trade	
				Highest Rs.	Lowest Rs.	Year End Rs.	Coupon Rate %	Eff. Ann. Yield %		Int. Yield %	YTM %
Fixed rate											
March 2016/March 2021 10.75% p.a.	Listed	Semi Annually	4,430,340	Not traded during the current period			10.75	11.04	12.45	Not traded during the current period	
March 2016/March 2026 11.25% p.a.	Listed	Semi Annually	1,749,090	Not traded during the current period			11.25	11.57	12.70	Not traded during the current period	
October 2016/October 2021 12.00% p.a.	Listed	Semi Annually	5,071,800	Not traded during the current period			12.00	12.36	12.50	Not traded during the current period	
October 2016/October 2026 12.25% p.a.	Listed	Semi Annually	1,928,200	Not traded during the current period			12.25	12.63	12.90	Not traded during the current period	
Total Debentures			13,179,430								

(AS PER THE CIRCULAR NO.02/17/900/0001/004 DATED ON OCTOBER 11, 2013 ISSUED BY THE CENTRAL BANK OF SRI LANKA)

1 LOANS AND RECEIVABLES TO OTHER CUSTOMERS

	Group		Bank	
	As at 31.03.2017	As at 31.12.2016	As at 31.03.2017	As at 31.12.2016
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Gross loans and receivables	664,364,154	637,982,536	659,196,663	633,390,907
Less: Allowance for Individual impairment	7,978,346	8,453,457	7,978,346	8,453,457
Allowance for Collective impairment	9,547,276	9,399,591	9,047,482	8,919,222
Net loans and receivables	646,838,532	620,129,488	642,170,835	616,018,228

2 LOANS AND RECEIVABLES TO OTHER CUSTOMERS - BY PRODUCT

	Group		Bank	
	As at 31.03.2017	As at 31.12.2016	As at 31.03.2017	As at 31.12.2016
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
By product - Domestic Currency				
Loans and advances				
Overdrafts	99,551,936	92,303,270	99,570,753	92,302,859
Trade finance	29,921,294	30,586,333	29,921,294	30,586,333
Lease rental receivable	42,328,452	38,716,234	36,463,675	35,669,232
Credit cards	7,073,131	6,609,683	7,073,131	6,609,683
Pawning	1,258,032	1,239,785	1,258,032	1,239,785
Staff loans	7,368,085	7,168,444	7,366,613	7,166,313
Housing loans	46,763,248	45,305,127	46,763,248	45,305,127
Personal loans	25,806,889	25,715,061	25,806,889	25,624,920
Term loans				
Short-term	44,081,739	39,233,352	44,076,574	37,862,568
Long-term	230,524,269	219,025,740	231,620,454	219,026,377
Bills of Exchange	365,338	215,932	365,338	215,932
Gross loans and receivables	535,042,413	506,118,961	530,286,001	501,609,129

	Group		Bank	
	As at 31.03.2017	As at 31.12.2016	As at 31.03.2017	As at 31.12.2016
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
By product - Foreign Currency				
Loans and advances				
Overdrafts	7,603,881	8,681,962	7,192,802	8,600,165
Trade finance	13,348,207	12,501,764	13,348,207	12,501,764
Lease rental receivable	388,443	324,732	388,443	324,732
Credit cards	63,589	69,376	63,589	69,376
Pawning	-	-	-	-
Staff loans	116,189	107,841	116,189	107,841
Housing loans	2,213,052	1,970,335	2,213,052	1,970,335
Personal loans	274,096	281,135	274,096	281,135
Term loans				
Short-term	24,276,207	33,356,732	24,276,207	33,356,732
Long-term	67,765,743	62,302,664	67,765,743	62,302,664
Bills of Exchange	13,272,334	12,267,034	13,272,334	12,267,034
Gross loans and receivables	129,321,741	131,863,575	128,910,662	131,781,778
Total of gross loans and receivables	664,364,154	637,982,536	659,196,663	633,390,907

(AS PER THE CIRCULAR NO.02/17/900/0001/004 DATED ON OCTOBER 11, 2013 ISSUED BY THE CENTRAL BANK OF SRI LANKA)

3 MOVEMENT IN INDIVIDUAL AND COLLECTIVE IMPAIRMENT DURING THE PERIOD FOR LOANS AND RECEIVABLES TO OTHER CUSTOMERS

	Group		Bank	
	2017 Rs.'000	2016 Rs.'000	2017 Rs.'000	2016 Rs.'000
Movement in Allowance for Individual Impairment				
Balance as at January 01,	8,453,457	5,369,960	8,453,457	5,369,960
Charge/(write back) to the Income statement	99,708	3,439,879	99,708	3,439,879
Net write-off/(recoveries) during the year	(254,102)	(287,226)	(254,102)	(287,226)
Exchange rate variance on foreign currency provisions	2,691	51,080	2,691	51,080
Interest accrued / (reversals) on impaired loans & advances	(323,279)	(533,528)	(323,279)	(533,528)
Other movements	(129)	413,292	(129)	413,292
Balance as at March 31/December 31,	7,978,346	8,453,457	7,978,346	8,453,457
Movement in Allowance for Collective Impairment				
Balance as at January 01,	9,399,591	13,089,833	8,919,222	12,681,594
Balance assumed on business combination	-	-	-	-
Charge/(write back) to the Income statement	203,646	(1,859,806)	184,236	(1,931,932)
Net write-off/(recoveries) during the year	(55,363)	(1,835,798)	(55,363)	(1,835,798)
Exchange rate variance on foreign currency provisions	(598)	5,362	(613)	5,358
Other movements	-	-	-	-
Balance as at March 31/December 31,	9,547,276	9,399,591	9,047,482	8,919,222
Total of Individual and Collective Impairment March 31/December 31,	17,525,622	17,853,048	17,025,828	17,372,679

4 DUE TO OTHER CUSTOMERS - BY PRODUCT

	Group		Bank	
	As at 31.03.2017 Rs.'000	As at 31.12.2016 Rs.'000	As at 31.03.2017 Rs.'000	As at 31.12.2016 Rs.'000
By product - Domestic Currency				
Current account deposits	46,623,798	38,151,058	46,625,411	38,152,646
Savings deposits	204,739,840	197,136,502	204,765,802	197,244,642
Time deposits	347,782,389	328,382,343	347,782,389	328,430,210
Certificate of deposits	362,294	366,945	362,294	366,945
Sub Total	599,508,321	564,036,848	599,535,896	564,194,443
By product - Foreign Currency				
Current account deposits	21,276,567	19,516,806	19,155,362	17,908,311
Savings deposits	52,917,687	56,388,046	51,875,083	54,845,666
Time deposits	111,075,313	103,368,913	110,246,641	102,615,074
Certificate of deposits	-	-	-	-
Sub Total	185,269,567	179,273,765	181,277,086	175,369,051
Total	784,777,888	743,310,613	780,812,982	739,563,494

NAME OF COMPANY

Commercial Bank of Ceylon PLC

TAX PAYER IDENTIFICATION NUMBER (TIN)

124006007

LEGAL FORM

A public limited liability company incorporated in Sri Lanka on June 25, 1969 under the Companies Ordinance No. 51 of 1938 and quoted in the Colombo Stock Exchange in March 1970. The Company was re-registered under the Companies Act No.7 of 2007. A licensed Commercial Bank under Banking Act No.30 of 1988.

CREDIT RATING**Sri Lanka Operation**

AA (Ika) was re-affirmed by Fitch Ratings Lanka Ltd. in January 2017.

Bangladesh Operation

AAA was re-affirmed by Credit Rating Information & Services Limited. in June 2016.

COMPANY REGISTRATION NUMBER

PQ116

COMPLIANCE OFFICER

Mr. C.J.Wijetillake

Assistant General Manager - Compliance

STOCK EXCHANGE LISTING

The Ordinary Shares and the Unsecured Subordinated Redeemable fixed interest rate Debentures March 2016/March 2021 series, March 2016/March 2026 series, October 2016/October 2021 series and October 2016/october 2026 series of the Company are listed on the Colombo Stock Exchange.

LAWYERS

Julius & Creasy,

No. 41, Janadhipathi Mawatha,
Colombo 1, Sri Lanka.

REGISTERED OFFICE

"Commercial House",

No. 21, Sir Razik Fareed Mw.

P.O. Box 856,

Colombo 1, Sri Lanka.

Telephone : 2430420, 2336700

2445010-15 ,2486000, 4792000

Tele-Banking :2336633-5

Telex :21520 COMEX CE

Facsimile : 2449889

SWIFT Code-Sri Lanka : CCEYLKLX

SWIFT Code-Bangladesh : CCEYBDDH

E-mail : email@combank.net

Website : www.combank.net

AUDITORS

KPMG,

Chartered Accountants,

32A, Sir Mohamed Macan Markar Mawatha,

Colombo 3, Sri Lanka.

REGISTRARS

S S P Corporate Services (Private) Limited,

No. 101, Inner Flower Road,

Colombo 3, Sri Lanka.

Telephone: 2573894, 2576871

Facsimile: 2573609

E-mail: sspsec@sltnet.lk

COMPANY SECRETARY

Mrs. J.R. Gamage

HEAD OFFICE

"Commercial House",

No. 21, Sir Razik Fareed Mw.

P.O. Box 856,

Colombo 1, Sri Lanka.

BOARD OF DIRECTORS

Mr.K.G.D.D. Dheerasinghe - Chairman

Mr.M.P. Jayawardane - Deputy Chairman

Mr.J. Durairatnam - Managing Director/Chief Executive Officer

Mr.S. Renganathan - Chief Operating Officer

Mr.S. Swarnajothi

Prof. A.K.W. Jayawardane

Mr.K. Dharmasiri

Mr. L.D. Niyangoda

Ms. N.T.M.S. Cooray

Mr. G.S. Jadeja

Mr. T.L.B. Hurulle (Appointed as a Non-Executive Director w.e.f April 05, 2017)

Mr. K. Sripawan (Appointed as a Non-Executive Director w.e.f April 26, 2017)

ACCOUNTING YEAR

December 31