

Interim Financial Statements

For the period ended

31st March 2025

eChannelling PLC
STATEMENT OF PROFIT OR LOSS AND OTHER COMPRIHENSIVE INCOME

For the period ended 31.03.2025

	Quarter Ended 31st March	
	Un-Audited 2025 LKR	**Audited 2024 LKR**
Revenue	66,921,959	64,979,347
Cost of Sales/Direct Cost	(15,529,541)	(14,449,487)
Gross Profit	**51,392,418**	**50,529,860**
Net Other Operating Income	45,479	87,944
Administrative Expenses	(35,759,065)	(39,677,177)
Marketing & Distribution Expenses	(6,605,897)	(2,101,487)
Profit From Operations	**9,072,935**	**8,839,139**
Finance Income	6,977,183	7,074,477
Finance Expenses	(136,972)	(291,657)
Net Finance (Expenses) / Income	**6,840,211**	**6,782,820**
Profit Before Taxation	**15,913,146**	**15,621,959**
Income Tax Expenses	(4,536,621)	(5,213,339)
Profit for the Period	**11,376,525**	**10,408,620**
Other Comprehensive Income		
Equity Investment at FVOCI-net change in Fair Value	(298,602)	122,440
Re-measurement of defined benefit liability		(10,100)
Related tax		3,030
Other Comprehensive Income for the Period, net of tax	**(298,602)**	**115,370**
Total Comprehensive Income for the Period	**11,077,923**	**10,523,990**
Earnings Per Share	**0.09**	**0.09**
Dividends Per Share	**-**	**-**

The notes to the Financial Statements form an integral part of these Financial Statements.

Figures in brackets indicate deductions.

eChannelling PLC
STATEMENT OF FINANCIAL POSITION
As at 31st March 2025

	31.03.2025 LKR Un-audited	31.12.2024 LKR Audited
ASSETS		
Non Current Assets		
Property, plant & equipment	3,029,200	3,381,121
Intangible assets	736,188	1,150,672
Leasehold right-of-use asset	4,008,300	5,344,398
Deferred tax assets	9,274,578	9,153,823
Equity Investments at FVOCI	3,057,127	3,355,729
Total Non Current Assets	**20,105,393**	**22,385,743**
Current Assets		
Inventories	288,465	288,465
Trade & other receivables	244,339,817	246,709,085
Amount due from related parties	80,766,251	82,482,357
Short term investments	329,301,591	324,895,734
Cash & cash equivalents	8,938,448	31,672,517
Total Current Assets	**663,634,572**	**686,048,158**
Total Assets	**683,739,965**	**708,433,901**
EQUITY AND LIABILITIES		
Equity		
Stated capital	93,758,316	93,758,316
Retained earnings	391,343,944	379,967,419
Fair value through OCI reserve	1,486,844	1,785,443
Total Equity	**486,589,104**	**475,511,178**
Non Current Liabilities		
Employee benefits	11,140,351	11,727,310
Total Non Current Liabilities	**11,140,351**	**11,727,310**
Current Liabilities		
Trade & other payables	104,416,859	129,007,092
Leashold right to use liability	9,731,485	9,594,513
Amount due to related parties	67,511,176	71,265,454
Income tax liability	4,350,989	3,101,399
Bank Overdraft	-	8,226,955
Total Current Liabilities	**186,010,509**	**221,195,413**
Total Liabilities	**197,150,860**	**232,922,723**
Total Equity & Liabilities	**683,739,965**	**708,433,901**
Net Asset Per Share	**3.98**	**3.89**

I certify that these financial statements have been prepared in compliance with the requirements of the Companies Act No 7 of 2007.

Signed
R.P.S.P. Randeni
Manager -Finance

The Board of Directors is responsible for the preparation and presentation of these financial statements.
Signed for and on behalf of the board:

Signed
Dr. Mothilal De Silva
Director

Signed
Lawrence Paratz
Director

Date: 08.05.2025

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Figures in the brackets indicate deductions.

The above figures are provisional and subject to audit.

eChannelling PLC
STATEMENT OF CHANGES IN EQUITY

For the period ended 31.03.2025

	Stated Capital	Available for-sale Reserve	Retained Earnings	Total
	LKR	**LKR**	**LKR**	**LKR**
Balance as at 31st December 2023	**93,758,316**	**606,130**	**348,730,710**	**443,095,156**
Total Comprehensive income for the period				
Profit for the period	-	-	10,408,620	10,408,620
Other comprehensive income				
Actuarial gain arising from defined benefit obligation, net of tax			(7,070)	(7,070)
Fair value gain of investments valued at FVTOCI	-	122,440		122,440
Balance as at 31 st March 2024	**93,758,316**	**728,570**	**359,132,261**	**453,619,147**
Total Comprehensive income for the perod				
Profit for the year (Nine Months)			21,538,528	21,538,528
Other comprehensive income				
Actuarial gain arising from defined benefit obligation, net of tax			(703,370)	(703,370)
Fair value gain of investments valued at FVTOCI		1,056,874		1,056,874
Balance as at 31st December 2024	**93,758,316**	**1,785,444**	**379,967,419**	**475,511,179**
Total Comprehensive income for the perod				
Profit for the year (Three Months)			**11,376,525**	**11,376,525**
				-
Other comprehensive income				-
Actuarial gain arising from defined benefit obligation, net of tax			-	-
Fair value gain of investments valued at FVTOCI		**(298,602)**		**(298,602)**
Balance as at 31st March 2025	**93,758,316**	**1,486,844**	**391,343,944**	**486,589,102**

Figures in the brackets indicate deductions.
The above figures are provisional and subject to audit.

eChannelling PLC
CASH FLOW STATEMENT

For the period ended	31.03.2025 Un-audited **LKR**	31.03.2024 Audited **LKR**
Cash Flow From Operating Activities		
Profit Before Tax	15,913,146	15,621,960
Adjustments for :		
Depreciation and amortization	676,922	1,019,032
Ammortization of right-of-use asset	1,336,098	1,363,749
Amotization on intangible assets	414,484	614,669
Provision for employee benefits	(586,959)	10,100
Interest income	(6,977,183)	(7,074,477)
Interest expenses	136,972	291,657
Operating Profit before Working Capital Changes	**10,913,480**	**11,846,690**
Decrease / (increase) in trade & other receivable	2,369,268	(28,045,228)
Decrease / (increase) in amounts due from related parties	1,716,106	4,094,686
Decrease / (increase) in amounts due to related parties	(3,754,278)	7,969,087
Increase / (decrease) in trade & other payables	(24,590,231)	(5,770,464)
Cash Generated from Operations	**(13,345,655)**	**(9,905,229)**
Employee benefits paid		(890,694)
Tax paid	(3,407,785)	(2,841,678)
Net Cash Generated from Operating Activities	**(16,753,440)**	**(13,637,601)**
Cash Flow From Investing Activities		
Acquisition of property plant and equipment	(325,000)	(2,047,500)
Net proceeds from short term investments	(6,205,347)	(4,763,160)
Interest Income Received	8,776,674	7,205,716
Net Cash (used in) / Generated from Investing Activities	**2,246,327**	**395,056**
Cash flow from Financing Activities		
Lease Rental	-	-
Net Cash Generated from Financing Activities	-	-
Net increase in cash & cash equivalents	(14,507,114)	(13,242,546)
Cash & cash equivalents at beginning of the period	23,445,562	19,566,529
Cash & Cash Equivalents at end of the Period	**8,938,448**	**6,323,983**
Analysis of Cash and Cash Equivalents		
Cash at bank & in hand	8,938,448	6,323,983
	8,938,448	**6,323,983**

Figures in the brackets indicate deductions.

The above figures are provisional and subject to audit.

Notes to the Financial Statements

1 Basis of preparation

The Interim Financial Statements of the Company have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 – Interim Financial Reporting. This Interim Financial Statement should be read in conjunction with the Annual Report for the year ended 31 December 2024. The financial statements provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.

2 Company is following the same accounting policies published in the Annual report for the year ended 31st December 2024.

3 The figures are provisional and subject to audit.

4 All known expenses including management fees and similar expenses have been provided for the financial statements.

5 According to the best of knowledge and belief of the Board of Directors no circumstances have arisen since the reporting date, which would require adjustments to or disclosure in the Financial Statements.

6 There has not been a significant change in the nature of contingent liabilities, which were disclosed in the Annual Report for the year ended 31 December 2024.

7 Basic earnings per share is calculated by dividing the net profit for the respective period attributable to ordinary shareholders of the entity by the weighted average number of ordinary shares outstanding during that period.

20 Largest Shareholders		
Name of Shareholder	**No of Shares**	**% Holding**
	31-Mar-25	
Mobitel (Pvt) Ltd	106,974,618	87.59
People's Leasing & Finance PLC / Mr. M.M.R.S Ananda	1,577,653	1.29
Senkadagala Finance PLC/S.Gobinath	1,345,000	1.10
Mr. G.C. Goonetilleke	1,162,000	0.95
Mr. P. Rathnayaka	840,000	0.69
Mr. M.A.B Morahela	294,398	0.24
Merchant Bank of Sri Lanka & Finance PLC / Y.R.P.De Silva	253,136	0.21
Mr. M.A. Kumarasingha	232,433	0.19
Mr. Z.G Carimjee	231,933	0.19
MRS. T.R. Selvanayagam	201,000	0.16
Mr. A.H Munasinghe and A.R.R Munasinghe	190,000	0.16
Seylan Bank PLC / Anuja Chamila Jayasinghe	175,210	0.14
Senkadagala Finance PLC/H.K.S.K.Dharmasiri	140,778	0.12
Mr. B.A.S.I Perera	120,400	0.10
Merchant Bank of Sri Lanka & Finance PLC/S.R.Seneviratne	120,000	0.10
Hatton National Bank PLC / Ravindra Erle Rambukwelle	116,000	0.09
Mrs. Z.M Adamally	115,967	0.09
Nation Lanka Capital Ltd/Rupasingha Arachchige Donal Rupasingha	107,560	0.09
MRS. L.B.H.C. Silva	104,788	0.09
Merchant Bank of Sri Lanka & Finance PLC	104,000	0.09
Sub Total	114,406,874	93.68
Others	7,724,541	6.32
Total Shares	**122,131,415**	**100.00**

Public Shareholding

Number of Shareholders	**2,154**
Number of Shares	**15,156,797**
Percentage Holding	**12.41%**
Float Adjusted Market Capitalization - Rs.	**194,007,002**

The Company complies with Option 2 of the Listing Rules 7.13.1 (b) - Less than Rs. 1 Bn, Float Adjusted Market Capitalization which requires 10% minimum Public Holding.

Directors Shareholding	**As at 31st March**
Name of Director	**2025**
Dr. Mothilal De Silva	-
Mr. Chandrasiri Kalupahana	-
Mr.Lawrence Paratz	-
Mr. Suneth Haputhanthri	-
Professor T.M.Ruwanthi Perera	-

Market Price Per Share	**2025**	**2024**
For the 3 months ended 31st March 2025	**LKR**	**LKR**
Highest	14.50	17.00
Lowest	11.50	13.50
Last Traded	12.80	14.60

Corporate Information	
Name of the Company	eChannelling PLC
Company Registration No	PQ 205
Registered Office	No.108, W.R.D.Ramanayake Mawatha, Colombo 02
Telephone	(+94 71) 4 225225
Telefax	(+94 11) 2 370979
Website	www.echannelling.com
Contant Person	Sandun Randeni (Manager- Finance)
Legal Form	Quoted Public Company incorporated in Sri Lanka in 2000, Ordinary share listed on the Diri Savi Board of the Colombo Stock Exchange
Board of Directors	Dr. Mothilal De Silva Mr. Chandrasiri Kalupahana Mr.Lawrence Paratz Mr. Suneth Haputhanthri Professor T.M.Ruwanthi Perera
Secretaries of the Company	Ms. Geredene Suares
Auditors	KPMG Charted Accountants 32A, Sir Mohamed Macan Marker Mawatha P.O. Box 186 Colombo 03
Lawyer(s)	D. L. & F. De Saram 47 Alexandra Place, Colombo 07
Bankers	Sampath Bank PLC Nations Trust Bank PLC Peoples Bank Commercial Bank of Ceylon PLC DFCC Bank Amana Bank PLC National Development Bank City Bank