


**Interim Financial Statements**

**For the period ended**

**30th June 2025**

**eChannelling PLC**
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPRIHENSIVE INCOME**

***For the period ended 30.06.2025***

| | Quarter Ended 30th June | | Six Months Ended 30th June | |
|---|---|---|---|---|
| | **2025 LKR** | **2024 LKR** | **2025 LKR** | **2024 LKR** |
| Revenue | 66,212,570 | 59,818,189 | 133,134,529 | 124,797,536 |
| Cost of Sales/Direct Cost | (16,192,244) | (13,957,851) | (31,721,786) | (28,407,338) |
| **Gross Profit** | **50,020,326** | **45,860,338** | **101,412,743** | **96,390,198** |
| Net Other Operating Income | 203,446 | 1,390,055 | 248,924 | 1,477,999 |
| Administrative Expenses | (40,510,438) | (43,194,119) | (77,729,508) | (82,871,296) |
| Marketing & Distribution Expenses | (6,901,242) | (4,333,264) | (13,507,139) | (6,434,751) |
| **Profit From Operations** | **2,812,092** | **(276,990)** | **10,425,021** | **8,562,149** |
| Finance Income | 6,957,240 | 8,978,698 | 13,934,422 | 16,053,175 |
| Finance Expenses | (100,908) | (257,022) | (237,880) | (548,679) |
| **Net Finance (Expenses) / Income** | **6,856,332** | **8,721,676** | **13,696,542** | **15,504,496** |
| **Profit Before Taxation** | **9,668,423** | **8,444,686** | **24,121,564** | **24,066,645** |
| Income Tax Expenses | (2,973,309) | (2,953,056) | (8,008,051) | (8,166,395) |
| **Profit for the Period** | **6,695,114** | **5,491,630** | **16,113,513** | **15,900,250** |
| **Other Comprehensive Income** | | | | |
| Equity Investment at FVOCI-net change in Fair Value | 160,781 | 102,766 | (137,821) | 225,206 |
| Re-measurement of defined benefit liability | 531,123 | (725,199) | 1,991,128 | (705,000) |
| Related tax | (159,337) | 217,560 | (597,338) | 211,500 |
| **Other Comprehensive Income for the Period, net of tax** | **532,567** | **(404,873)** | **1,255,969** | **(268,294)** |
| **Total Comprehensive Income for the Period** | **7,227,681** | **5,086,757** | **17,369,481** | **15,631,956** |
| **Earnings Per Share** | **0.05** | **0.04** | **0.13** | **0.13** |
| **Dividends Per Share** | - | - | - | - |

The notes to the Financial Statements form an integral part of these Financial Statements.

Figures in brackets indicate deductions.

*The above figures are provisional and subject to audit.*

**eChannelling PLC**
**STATEMENT OF FINANCIAL POSITION**
***As at 30th June 2025***

| | 30.06.2025<br>LKR<br>Un-audited | 31.12.2024<br>LKR<br>Audited |
|---|---|---|
| **ASSETS** | | |
| **Non Current Assets** | | |
| Property, plant & equipment | 3,028,999 | 3,381,121 |
| Intangible assets | 457,331 | 1,150,672 |
| Leasehold right-of-use asset | 2,672,202 | 5,344,398 |
| Deferred tax assets | 7,776,833 | 9,153,823 |
| Equity Investments at FVOCI | 3,217,906 | 3,355,729 |
| **Total Non Current Assets** | **17,153,272** | **22,385,743** |
| **Current Assets** | | |
| Inventories | 247,256 | 288,465 |
| Trade & other receivables | 251,015,842 | 246,709,085 |
| Amount due from related parties | 81,469,181 | 82,482,357 |
| Short term investments | 333,430,741 | 324,895,734 |
| Cash & cash equivalents | 48,932,769 | 23,445,562 |
| **Total Current Assets** | **715,095,789** | **677,821,203** |
| **Total Assets** | **732,249,061** | **700,206,946** |
| **EQUITY AND LIABILITIES** | | |
| **Equity** | | |
| Stated capital | 93,758,316 | 93,758,316 |
| Retained earnings | 397,474,721 | 379,967,419 |
| Fair value through OCI reserve | 1,647,624 | 1,785,443 |
| **Total Equity** | **492,880,661** | **475,511,178** |
| **Non Current Liabilities** | | |
| Employee benefits | 11,495,042 | 11,727,310 |
| **Total Non Current Liabilities** | **11,495,042** | **11,727,310** |
| **Current Liabilities** | | |
| Trade & other payables | 186,959,407 | 129,007,092 |
| Leashold right to use liability | 4,375,220 | 9,594,513 |
| Amount due to related parties | 33,150,186 | 71,265,454 |
| Income tax liability | 3,388,546 | 3,101,399 |
| **Total Current Liabilities** | **227,873,358** | **212,968,458** |
| **Total Liabilities** | **239,368,400** | **224,695,768** |
| **Total Equity & Liabilities** | **732,249,061** | **700,206,946** |
| **Net Asset Per Share** | **4.04** | **3.89** |

I certify that these financial statements have been prepared in compliance with the requirements of the Companies Act No 7 of 2007.

Signed
**Manula Piyasiri**
Head of Finance

The Board of Directors is responsible for the preparation and presentation of these financial statements.
Signed for and on behalf of the board:

Signed
**Dr. Mothilal De Silva**
Director

Signed
**Chandrasiri Kalupahana**
Director

Date:07.08.2025

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*Figures in the brackets indicate deductions.*

*The above figures are provisional and subject to audit.*

**eChannelling PLC**
**STATEMENT OF CHANGES IN EQUITY**

***For the period ended 30.06.2025***

| | Stated Capital | Available for-sale Reserve | Retained Earnings | Total |
|---|---|---|---|---|
| | **LKR** | **LKR** | **LKR** | **LKR** |
| **Balance as at 31st December 2023** | **93,758,316** | **606,130** | **348,730,710** | **443,095,157** |
| **Total Comprehensive income for the period** | | | | |
| Profit for the period | - | - | 15,900,250 | 15,900,250 |
| **Other comprehensive income** | | | | |
| Actuarial gain arising from defined benefit obligation, net of tax | | | | - |
| Fair value gain of investments valued at FVTOCI | - | 225,206 | | 225,207 |
| **Balance as at 30th June 2024** | **93,758,316** | **831,336** | **364,630,960** | **459,220,614** |
| **Total Comprehensive income for the perod** | | | | |
| Profit for the year (Six Months) | | | 16,046,898 | 16,046,898 |
| **Other comprehensive income** | | | | |
| Actuarial gain arising from defined benefit obligation, net of tax | | | (710,440) | (710,440) |
| Fair value gain of investments valued at FVTOCI | | 954,107 | | 954,107 |
| **Balance as at 31st December 2024** | **93,758,316** | **1,785,443** | **379,967,419** | **475,511,180** |
| **Total Comprehensive income for the perod** | | | | |
| Profit for the year (Six Months) | | | **16,113,513** | **16,113,513** |
| | | | | - |
| **Other comprehensive income** | | | | - |
| Actuarial gain arising from defined benefit obligation, net of tax | | | **1,393,790** | **1,393,790** |
| Fair value gain of investments valued at FVTOCI | | **(137,821)** | | **(137,821)** |
| **Balance as at 30th June 2025** | **93,758,316** | **1,647,624** | **397,474,721** | **492,880,663** |

*Figures in the brackets indicate deductions.*
*The above figures are provisional and subject to audit.*

**eChannelling PLC**
**CASH FLOW STATEMENT**

| ***For the period ended*** | 30.06.2025 | 30.06.2024 |
|---|---|---|
| | **LKR** | **LKR** |
| **Cash Flow From Operating Activities** | | |
| Profit Before Tax | 24,121,564 | 24,066,645 |
| ***Adjustments for :*** | | |
| Depreciation and amortization | 1,422,648 | 1,926,518 |
| Ammortization of right-of-use asset | 2,672,196 | 2,727,498 |
| Amotization on intangible assets | 693,341 | 1,216,022 |
| Provision for employee benefits | 1,758,860 | 705,100 |
| Provision for non-moving inventory | 41,209 | - |
| Interest income | (13,934,422) | (16,053,175) |
| Interest expenses | 237,880 | 548,679 |
| ***Operating Profit before Working Capital Changes*** | **17,013,276** | **15,137,287** |
| (Increase) / decrease in inventories | - | - |
| Decrease / (increase) in trade & other receivable | (4,306,757) | (28,694,592) |
| Decrease / (increase) in amounts due from related parties | 1,013,176 | (39,394,483) |
| Decrease / (increase) in amounts due to related parties | (38,115,268) | 15,310,294 |
| Increase / (decrease) in trade & other payables | 57,952,315 | 17,614,034 |
| **Cash Generated from Operations** | **33,556,741** | **(20,027,460)** |
| Employee benefits paid | - | (890,694) |
| Tax paid | (6,941,255) | (5,566,954) |
| **Net Cash Generated from Operating Activities** | **26,615,486** | **(26,485,109)** |
| **Cash Flow From Investing Activities** | | |
| Acquisition of property plant and equipment | (1,070,526) | (2,123,058) |
| Net proceeds from short term investments | (11,060,701) | (9,742,654) |
| Interest Income Received | 16,460,129 | 15,620,363 |
| **Net Cash (used in) / Generated from Investing Activities** | **4,328,902** | **3,754,651** |
| **Cash flow from Financing Activities** | | |
| Lease Rental | (5,457,181) | (3,472,787) |
| **Net Cash Generated from Financing Activities** | **(5,457,181)** | (3,472,787) |
| Net increase in cash & cash equivalents | 25,487,207 | (26,203,245) |
| Cash & cash equivalents at beginning of the period | 23,445,562 | 19,566,529 |
| Cash & Cash Equivalents at end of the Period | **48,932,769** | **(6,636,715)** |
| **Analysis of Cash and Cash Equivalents** | | |
| Cash at bank & in hand | 48,932,769 | (6,636,715) |
| | **48,932,769** | **(6,636,715)** |

*Figures in the brackets indicate deductions.*

*The above figures are provisional and subject to audit.*

**Notes to the Financial Statements**

**1 Basis of preparation**

The Interim Financial Statements of the Company have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 – Interim Financial Reporting. This Interim Financial Statement should be read in conjunction with the Annual Report for the year ended 31 December 2024. The financial statements provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.

**2** Company is following the same accounting policies published in the Annual report for the year ended 31st December 2024.

**3** The figures are provisional and subject to audit.

**4** All known expenses including management fees and similar expenses have been provided for the financial statements.

**5** According to the best of knowledge and belief of the Board of Directors no circumstances have arisen since the reporting date, which would require adjustments to or disclosure in the Financial Statements.

**6** There has not been a significant change in the nature of contingent liabilities, which were disclosed in the Annual Report for the year ended 31 December 2024.

**7** Basic earnings per share is calculated by dividing the net profit for the respective period attributable to ordinary shareholders of the entity by the weighted average number of ordinary shares outstanding during that period.

| **Corporate Information** | |
|---|---|
| **Name of the Company** | eChannelling PLC |
| **Company Registration No** | PQ 205 |
| **Registered Office** | No.108, W.R.D.Ramanayake Mawatha,<br>Colombo 02 |
| **Telephone** | (+94 71) 4 225225 |
| **Telefax** | (+94 11) 2 370979 |
| **Website** | www.echannelling.com |
| **Contant Person** | Sandun Randeni ( Manager- Finance) |
| **Legal Form** | Quoted Public Company incorporated in Sri Lanka in 2000, Ordinary share listed on the Diri Savi Board of the Colombo Stock Exchange |
| **Board of Directors** | Dr. Mothilal De Silva<br>Mr. Chandrasiri Kalupahana<br>Mr.Lawrence Paratz<br>Mr. Suneth Haputhanthri<br>Professor T.M.Ruwanthi Perera<br>Mr. Chan Chee Beng |
| **Secretaries of the Company** | Ms. Geredene Suares |
| **Auditors** | KPMG<br>Charted Accountants<br>32A, Sir Mohamed Macan Marker Mawatha<br>P.O. Box 186<br>Colombo 03 |
| **Lawyer(s)** | D. L. & F. De Saram<br>47 Alexandra Place, Colombo 07 |
| **Bankers** | Sampath Bank PLC<br>Nations Trust Bank PLC<br>Peoples Bank<br>Commercial Bank of Ceylon PLC<br>DFCC Bank<br>Amana Bank PLC<br>National Development Bank<br>City Bank |

| 20 Largest Shareholders | | |
|---|---|---|
| **Name of Shareholder** | **6/30/2025** | |
| | **No of Shares** | **% Holding** |
| Mobitel (Pvt) Ltd | 106,974,618 | 87.59 |
| People's Leasing & Finance PLC / Mr. M.M.R.S Ananda | 1,577,653 | 1.29 |
| Senkadagala Finance PLC/S.Gobinath | 1,440,000 | 1.18 |
| Mr. G.C. Goonetilleke | 1,162,000 | 0.95 |
| Mr. P. Rathnayaka | 840,000 | 0.69 |
| Mr. M.A.B Morahela | 294,398 | 0.24 |
| Mr. M.A. Kumarasingha | 232,433 | 0.19 |
| Mr. Z.G Carimjee | 231,933 | 0.19 |
| MRS. T.R. Selvanayagam | 201,000 | 0.16 |
| Merchant Bank of Sri Lanka & Finance PLC 01 | 200,000 | 0.16 |
| Mr. A.H Munasinghe and A.R.R Munasinghe | 190,000 | 0.16 |
| Citizens Development Business Finance PLC / K.D.C. Somalatha and K.Nanadasiri | 145,568 | 0.12 |
| Senkadagala Finance PLC/M.H.M.Fawmy & M.T.S.Fazila | 145,290 | 0.12 |
| Merchant Bank of Sri Lanka & Finance PLC / Y.R.P.De Silva | 143,135 | 0.12 |
| Seylan Bank PLC / Anuja Chamila Jayasinghe | 135,605 | 0.11 |
| Mr. B.A.S.I Perera | 120,400 | 0.10 |
| Hatton National Bank PLC / Ravindra Erle Rambukwelle | 116,000 | 0.09 |
| Mrs. Z.M Adamally | 115,967 | 0.09 |
| Senkadagala Finance PLC/H.K.S.K.Dharmasiri | 112,550 | 0.09 |
| Nation Lanka Capital Ltd/Rupasingha Arachchige Donal Rupasingha | 107,560 | 0.09 |
| Sub Total | 114,486,110 | 93.73 |
| Others | 7,645,305 | 6.27 |
| **Total Shares** | **122,131,415** | **100.00** |

| | |
|---|---|
| **Public Shareholding** | |
| Number of Shareholders | **2,137** |
| Number of Shares | **15,156,797** |
| Percentage Holding | **12.41%** |
| Float Adjusted Market Capitalization - Rs. | **198,554,041** |

The Company complies with Option 2 of the Listing Rules 7.13.1 (b) - Less than Rs. 1 Bn, Float Adjusted Market Capitalization which requires 10% minimum Public Holding.

| **Directors Shareholding** | **As at 30th June** |
|---|---|
| **Name of Director** | **2025** |
| Dr. Mothilal De Silva | - |
| Mr. Chandrasiri Kalupahana | - |
| Mr.Lawrence Paratz | - |
| Mr. Suneth Haputhanthri | - |
| Professor T.M.Ruwanthi Perera | - |
| Mr. Chan Chee Beng | - |

| **Market Price Per Share** | **2025** | **2024** |
|---|---|---|
| For the 6 months ended 30th June 2025 | **LKR** | **LKR** |
| Highest | 14.40 | 15.70 |
| Lowest | 11.80 | 13.50 |
| Last Traded | 13.10 | 13.50 |