

Interim Financial Statements

For the period ended

30th September 2025

eChannelling PLC
STATEMENT OF PROFIT OR LOSS AND OTHER COMPRIHENSIVE INCOME

For the period ended 30.09.2025

	Quarter Ended 30th September		Nine Months Ended 30th September	
	2025 LKR	**2024 LKR**	**2025 LKR**	**2024 LKR**
Revenue	77,965,634	65,063,052	211,100,164	189,860,589
Cost of Sales/Direct Cost	(17,295,676)	(14,184,901)	(49,017,462)	(42,592,239)
Gross Profit	**60,669,958**	**50,878,151**	**162,082,701**	**147,268,349**
Net Other Operating Income	145,440	(41,135)	394,364	1,436,864
Administrative Expenses	(41,411,407)	(43,480,753)	(119,140,916)	(125,461,565)
Marketing & Distribution Expenses	(6,637,920)	(5,530,054)	(20,145,059)	(11,964,806)
Profit From Operations	**12,766,071**	**1,826,209**	**23,191,091**	**11,278,842**
Finance Income	6,772,538	7,054,946	20,706,960	23,108,121
Finance Expenses	(63,881)	(221,418)	(301,761)	(770,097)
Net Finance (Expenses) / Income	**6,708,657**	**6,833,528**	**20,405,199**	**22,338,024**
Profit Before Taxation	**19,474,728**	**8,659,737**	**43,596,290**	**33,616,866**
Income Tax Expenses	(6,466,094)	(2,973,637)	(13,876,806)	(11,407,139)
Profit for the Period	**13,008,634**	**5,686,100**	**29,719,484**	**22,209,727**
Other Comprehensive Income				
Equity Investment at FVOCI-net change in Fair Value	822,773	90,282	684,952	315,488
Re-measurement of defined benefit liability	15,017	2,530,874	2,006,145	1,640,391
Related tax	(4,505)	(759,262)	(601,844)	(492,117)
Other Comprehensive Income for the Period, net of tax	**833,285**	**1,861,894**	**2,089,254**	**1,463,762**
Total Comprehensive Income for the Period	**13,841,919**	**7,547,994**	**31,808,738**	**23,673,488**
Earnings Per Share	**0.11**	**0.05**	**0.24**	**0.18**
Dividends Per Share	-	-	-	-

The notes to the Financial Statements form an integral part of these Financial Statements.

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

eChannelling PLC
STATEMENT OF FINANCIAL POSITION
As at 30th September 2025

	30.09.2025 LKR Un-audited	31.12.2024 LKR Audited
ASSETS		
Non Current Assets		
Property, plant & equipment	5,268,486	3,381,121
Intangible assets	326,852	1,150,672
Leasehold right-of-use asset	1,336,104	5,344,398
Deferred tax assets	7,419,461	9,153,823
Equity Investments at FVOCI	4,040,680	3,355,729
Total Non Current Assets	**18,391,584**	**22,385,743**
Current Assets		
Inventories	123,629	288,465
Trade & other receivables	210,412,291	246,709,085
Amount due from related parties	74,211,888	82,482,357
Short term investments	337,739,056	324,895,734
Cash & cash equivalents	18,907,053	23,445,562
Total Current Assets	**641,393,917**	**677,821,203**
Total Assets	**659,785,501**	**700,206,946**
EQUITY AND LIABILITIES		
Equity		
Stated capital	93,758,316	93,758,316
Retained earnings	411,091,206	379,967,419
Fair value through OCI reserve	2,470,399	1,785,443
Total Equity	**507,319,921**	**475,511,178**
Non Current Liabilities		
Employee benefits	11,906,764	11,727,310
Total Non Current Liabilities	**11,906,764**	**11,727,310**
Current Liabilities		
Trade & other payables	99,949,882	129,007,092
Leashold right to use liability	4,439,101	9,594,513
Amount due to related parties	31,686,956	71,265,454
Dividends Payable		-
Income tax liability	4,482,878	3,101,399
Total Current Liabilities	**140,558,816**	**212,968,458**
Total Liabilities	**152,465,580**	**224,695,768**
Total Equity & Liabilities	**659,785,501**	**700,206,946**
Net Asset Per Share	**4.15**	**3.89**

I certify that these financial statements have been prepared in compliance with the requirements of the Companies Act No 7 of 2007.

Signed
Manula Piyasiri
Head of Finance

The Board of Directors is responsible for the preparation and presentation of these financial statements.
Signed for and on behalf of the board:

Signed
Dr. Mothilal De Silva
Director

Signed
Chandrasiri Kalupahana
Director

Date: 11.11.2025

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Figures in the brackets indicate deductions.

The above figures are provisional and subject to audit.

eChannelling PLC
STATEMENT OF CHANGES IN EQUITY

For the period ended 30.09.2025

	Stated Capital	Available for-sale Reserve	Retained Earnings	Total
	LKR	LKR	LKR	LKR
Balance as at 31st December 2023	**93,758,316**	**606,130**	**348,730,710**	**443,095,157**
Total Comprehensive income for the period				
Profit for the period	-	-	22,209,727	22,209,727
Other comprehensive income				
Actuarial gain arising from defined benefit obligation, net of tax			1,148,274	1,148,274
Fair value gain of investments valued at FVTOCI	-	315,488		315,488
Balance as at 30th September 2024	**93,758,316**	**921,618**	**372,088,711**	**466,768,645**
Total Comprehensive income for the perod				
Profit for the year (Three Months)			9,737,424	9,737,424
Other comprehensive income				
Actuarial gain arising from defined benefit obligation, net of tax			(1,858,715)	(1,858,715)
Fair value gain of investments valued at FVTOCI		863,826		863,826
Balance as at 31st December 2024	**93,758,316**	**1,785,443**	**379,967,420**	**475,511,180**
Total Comprehensive income for the perod				
Profit for the year (Nine Months)			**29,719,484**	**29,719,484**
				-
Other comprehensive income				-
Actuarial gain arising from defined benefit obligation, net of tax			**1,404,302**	**1,404,302**
Fair value gain of investments valued at FVTOCI		**684,953**		**684,953**
Balance as at 30th September 2025	**93,758,316**	**2,470,397**	**411,091,207**	**507,319,921**

Figures in the brackets indicate deductions.
The above figures are provisional and subject to audit.

eChannelling PLC
CASH FLOW STATEMENT

For the period ended	30.09.2025	30.09.2024
	LKR	**LKR**
Cash Flow From Operating Activities		
Profit Before Tax	43,596,290	33,616,866
Adjustments for :		
Depreciation and amortization	2,356,212	2,628,147
Ammortization of right-of-use asset	4,008,294	4,091,247
Amotization on intangible assets	823,821	1,807,243
Provision for employee benefits	2,185,599	1,953,264
Provision for non-moving inventory	164,836	-
Interest income	(20,706,960)	(23,108,121)
Interest expenses	301,761	770,097
Operating Profit before Working Capital Changes	**32,729,854**	**21,758,743**
(Increase) / decrease in inventories		-
Decrease / (increase) in trade & other receivable	36,296,794	(40,304,827)
Decrease / (increase) in amounts due from related parties	8,270,470	(2,609,645)
Decrease / (increase) in amounts due to related parties	(39,578,498)	6,227,422
Increase / (decrease) in trade & other payables	(29,057,210)	64,666,089
Cash Generated from Operations	**8,661,409**	**49,737,782**
Employee benefits paid	-	(2,088,539)
Tax paid	(11,362,807)	(9,462,497)
Net Cash Generated from Operating Activities	**(2,701,398)**	**38,186,746**
Cash Flow From Investing Activities		
Acquisition of property plant and equipment	(4,243,577)	(2,436,976)
Net proceeds from short term investments	(13,215,427)	(9,742,654)
Interest Income Received	21,079,066	18,318,239
Net Cash (used in) / Generated from Investing Activities	**3,620,062**	**6,138,609**
Cash flow from Financing Activities		
Lease Rental	(5,457,173)	(3,472,787)
Net Cash Generated from Financing Activities	**(5,457,173)**	(3,472,787)
Net increase in cash & cash equivalents	(4,538,509)	40,852,567
Cash & cash equivalents at beginning of the period	23,445,562	19,566,529
Cash & Cash Equivalents at end of the Period	**18,907,053**	**60,419,098**
Analysis of Cash and Cash Equivalents		
Cash at bank & in hand	18,907,053	60,419,098
	18,907,053	**60,419,098**

Figures in the brackets indicate deductions.

The above figures are provisional and subject to audit.

Notes to the Financial Statements

1 Basis of preparation

The Interim Financial Statements of the Company have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 – Interim Financial Reporting. This Interim Financial Statement should be read in conjunction with the Annual Report for the year ended 31 December 2024. The financial statements provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.

2 Company is following the same accounting policies published in the Annual report for the year ended 31st December 2024.

3 The figures are provisional and subject to audit.

4 All known expenses including management fees and similar expenses have been provided for the financial statements.

5 According to the best of knowledge and belief of the Board of Directors no circumstances have arisen since the reporting date, which would require adjustments to or disclosure in the Financial Statements.

6 There has not been a significant change in the nature of contingent liabilities, which were disclosed in the Annual Report for the year ended 31 December 2024.

7 Basic earnings per share is calculated by dividing the net profit for the respective period attributable to ordinary shareholders of the entity by the weighted average number of ordinary shares outstanding during that period.

20 Largest Shareholders		
Name of Shareholder	30/09/2025	
	No of Shares	% Holding
Mobitel (Pvt) Ltd	106,974,618	87.59
Senkadagala Finance PLC/S.Gobinath	1,565,000	1.28
Mr. G.C. Goonetilleke	1,162,000	0.95
Mr. P. Rathnayaka	840,000	0.69
People's Leasing & Finance PLC / Mr. M.M.R.S Ananda	475,115	0.39
Sampath Bank PLC / Mr.N.A.J.A.K.Nissanka	300,000	0.25
Mr. M.A.B Morahela	294,398	0.24
MR. M.S.F. Haqque	285,451	0.23
Senkadagala Finance PLC/M.H.M.Fawmy & M.T.S.Fazila	249,665	0.20
Mr. M.A. Kumarasingha	232,433	0.19
Mr. Z.G Carimjee	231,933	0.19
Mr. V. Sunilgavasker	212,000	0.17
Mrs. T.R. Selvanayagam	201,000	0.16
Mr. A.H Munasinghe and A.R.R Munasinghe	190,000	0.16
Citizens Development Business Finance PLC / K.D.C. Somalatha and K.Nanadasiri	170,668	0.14
Merchant Bank of Sri Lanka & Finance PLC / Y.R.P.De Silva	143,135	0.12
Amana Bank PLC / Hi-Line Towers Pvt Ltd	132,527	0.11
Mr. K. Senarath Yapa	130,000	0.11
Mr. B.A.S.I Perera	120,400	0.10
PMF Finance PLC / S.M.I.U.K.Senevirathne	118,411	0.10
Sub Total	114,028,754	93.37
Others	8,102,661	6.63
Total Shares	**122,131,415**	**100.00**

Public Shareholding

Number of Shareholders	**2,137**
Number of Shares	**15,156,797**
Percentage Holding	**12.41%**
Float Adjusted Market Capitalization - Rs.	**239,477,393**

The Company complies with Option 2 of the Listing Rules 7.13.1 (b) - Less than Rs. 1 Bn, Float Adjusted Market Capitalization which requires 10% minimum Public Holding.

Directors Shareholding **Name of Director**	**As at 30th September 2025**
Dr. Mothilal De Silva	-
Mr. Chandrasiri Kalupahana	-
Mr.Lawrence Paratz	-
Mr. Suneth Haputhanthri	-
Professor T.M.Ruwanthi Perera	-
Mr. Chan Chee Beng	-

Market Price Per Share For the 9 months ended 30th September 2025	**2025** **LKR**	**2024** **LKR**
Highest	18.20	17.90
Lowest	12.60	13.90
Last Traded	15.80	14.00

Corporate Information	
Name of the Company	eChannelling PLC
Company Registration No	PQ 205
Registered Office	No.108, W.R.D.Ramanayake Mawatha, Colombo 02
Telephone	(+94 71) 4 225225
Telefax	(+94 11) 2 370979
Website	www.echannelling.com
Contant Person	Sandun Randeni (Manager- Finance)
Legal Form	Quoted Public Company incorporated in Sri Lanka in 2000, Ordinary share listed on the Diri Savi Board of the Colombo Stock Exchange
Board of Directors	Dr. Mothilal De Silva Mr. Chandrasiri Kalupahana Mr.Lawrence Paratz Mr. Suneth Haputhanthri Professor T.M.Ruwanthi Perera Mr. Chan Chee Beng
Secretaries of the Company	Ms. Geredene Suares
Auditors	KPMG Charted Accountants 32A, Sir Mohamed Macan Marker Mawatha P.O. Box 186 Colombo 03
Lawyer(s)	D. L. & F. De Saram 47 Alexandra Place, Colombo 07
Bankers	Sampath Bank PLC Nations Trust Bank PLC Peoples Bank Commercial Bank of Ceylon PLC DFCC Bank Amana Bank PLC National Development Bank City Bank