

Interim Financial Statements

For the period ended

31st December 2025

eChannelling PLC
STATEMENT OF PROFIT OR LOSS AND OTHER COMPRIHENSIVE INCOME

For the period ended 31.12.2025

	Quarter Ended 31st December		Year Ended 31st December	
	2025 LKR	**2024 LKR**	**2025 LKR**	**2024 LKR** Audited
Revenue	84,718,824	66,036,775	295,818,988	255,897,318
Cost of Sales/Direct Cost	(16,322,859)	(14,554,427)	(65,340,323)	(57,146,667)
Gross Profit	**68,395,965**	**51,482,347**	**230,478,665**	**198,750,652**
Net Other Operating Income	376,484	1,648,532	770,850	3,085,396
Administrative Expenses	(56,991,237)	(40,809,830)	(176,132,153)	(166,271,396)
Marketing & Distribution Expenses	(7,956,669)	(7,559,639)	(28,101,729)	(19,524,445)
Profit From Operations	**3,824,543**	**4,761,410**	**27,015,633**	**16,040,207**
Finance Income	7,772,272	7,712,537	28,479,244	30,820,657
Finance Expenses	(25,868)	(120,047)	(327,629)	(890,144)
Net Finance (Expenses) / Income	**7,746,404**	**7,592,490**	**28,151,615**	**29,930,514**
Profit Before Taxation	**11,570,947**	**12,353,900**	**55,167,248**	**45,970,720**
Income Tax Expenses	(2,187,340)	(2,616,433)	(17,028,382)	(14,023,572)
Profit for the Period	**9,383,607**	**9,737,467**	**38,138,866**	**31,947,148**
Other Comprehensive Income				
Equity Investment at FVOCI-net change in Fair Value	1,514,977	863,826	2,199,929	1,179,314
Re-measurement of defined benefit liability	1,212,597	(2,655,307)	793,548	(1,014,914)
Related tax	(363,779)	796,592	(238,064)	304,474
Other Comprehensive Income for the Period, net of tax	**2,363,795**	**(994,888)**	**2,755,413**	**468,874**
Total Comprehensive Income for the Period	**11,747,402**	**8,742,578**	**40,894,279**	**32,416,022**
Earnings Per Share	**0.08**	**0.08**	**0.31**	**0.26**
Dividends Per Share	-	-	-	-

The notes to the Financial Statements form an integral part of these Financial Statements.

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

eChannelling PLC
STATEMENT OF FINANCIAL POSITION
As at 31st December 2025

	31.12.2025 LKR	31.12.2024 LKR Audited
ASSETS		
Non Current Assets		
Property, plant & equipment	4,082,424	3,381,121
Intangible assets	2,835,454	1,150,672
Leasehold right-of-use asset	-	5,344,398
Deferred tax assets	9,413,216	9,153,823
Equity Investments at FVOCI	5,555,658	3,355,729
Total Non Current Assets	**21,886,752**	**22,385,743**
Current Assets		
Inventories	-	288,465
Trade & other receivables	180,242,592	246,709,085
Amount due from related parties	65,414,877	82,482,357
Short term investments	342,247,372	324,895,734
Cash & cash equivalents	68,769,586	31,672,517
Total Current Assets	**656,674,427**	**686,048,158**
Total Assets	**678,561,179**	**708,433,901**
EQUITY AND LIABILITIES		
Equity		
Stated capital	93,758,316	93,758,316
Retained earnings	418,661,769	379,967,419
Fair value through OCI reserve	3,985,371	1,785,443
Total Equity	**516,405,457**	**475,511,178**
Non Current Liabilities		
Employee benefits	13,427,731	11,727,310
Total Non Current Liabilities	**13,427,731**	**11,727,310**
Current Liabilities		
Trade & other payables	110,141,923	129,007,092
Leashold right to use liability	1,984,436	9,594,513
Amount due to related parties	34,563,654	71,265,454
Income tax liability	2,037,976	3,101,399
Bank Overdraft	-	8,226,955
Total Current Liabilities	**148,727,989**	**221,195,413**
Total Liabilities	**162,155,720**	**232,922,723**
Total Equity & Liabilities	**678,561,179**	**708,433,901**
Net Asset Per Share	**4.23**	**3.89**

I certify that these financial statements have been prepared in compliance with the requirements of the Companies Act No 7 of 2007.

Signed
Gayan Withana
Head of Finance

The Board of Directors is responsible for the preparation and presentation of these financial statemer
Signed for and on behalf of the board:

Signed
Dr. Mothilal De Silva
Director

Signed
Chandrasiri Kalupahana
Director

Date: 27.02.2026

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Figures in the brackets indicate deductions.

The above figures are provisional and subject to audit.

eChannelling PLC
STATEMENT OF CHANGES IN EQUITY

For the period ended 31.12.2025

	Stated Capital	Fair Value Reserve	Retained Earnings	Total
	LKR	LKR	LKR	LKR
Balance as at 31st December 2023	**93,758,316**	**606,128**	**348,730,712**	**443,095,156**
Total Comprehensive income for the period				
Profit for the period	-	-	31,947,148	31,947,148
Other comprehensive income				
Actuarial gain arising from defined benefit obligation, net of tax			(710,440)	(710,440)
Fair value gain of investments valued at FVTOCI	-	1,179,314		1,179,314
Balance as at 31st December 2024	**93,758,316**	**1,785,442**	**379,967,420**	**475,511,178**
Balance as at 1st January 2025	**93,758,316**	**1,785,442**	**379,967,420**	**475,511,178**
Total Comprehensive income for the perod				
Profit for the year			**38,138,866**	**38,138,866**
				-
Other comprehensive income				-
Actuarial gain arising from defined benefit obligation, net of tax			**555,483**	**555,483**
Fair value gain of investments valued at FVTOCI		**2,199,929**		**2,199,929**
Balance as at 31st December 2025	**93,758,316**	**3,985,371**	**418,661,769**	**516,405,457**

Figures in the brackets indicate deductions.
The above figures are provisional and subject to audit.

eChannelling PLC
CASH FLOW STATEMENT

For the period ended	31.12.2025 **LKR**	31.12.2024 **LKR** Audited
Cash Flow From Operating Activities		
Profit Before Tax	55,167,248	45,970,720
Adjustments for :		
Depreciation and amortization	3,573,007	3,415,523
Amortization of right-of-use asset	5,344,398	5,344,397
Amotization on intangible assets	1,031,192	2,383,854
Disposal income of property, plant and equipment	-	(12,500)
Provision for employee benefits	2,493,969	2,354,622
Provision for non-moving inventory	288,465	-
Interest income	(28,479,244)	(30,820,657)
Interest expenses	327,629	890,144
Provision for impairment of bad & doubtful debts	1,931,074	676,789
Dividend Received		(745)
Operating Profit before Working Capital Changes	**41,677,738**	**30,202,147**
Decrease / (increase) in trade & other receivable	61,730,519	(70,484,684)
Decrease / (increase) in amounts due from related parties	17,067,480	(18,357,193)
Decrease / (increase) in amounts due to related parties	(36,701,800)	35,224,212
Increase / (decrease) in trade & other payables	(18,865,167)	39,906,879
Cash Generated from Operations	**64,908,770**	**16,491,362**
Employee benefits paid	-	(2,861,207)
Tax paid	(15,784,362)	(13,368,399)
Interest paid	(819,159)	(890,144)
Net Cash Generated from Operating Activities	**48,305,249**	**(628,388)**
Cash Flow From Investing Activities		
Acquisition of property plant and equipment	(6,990,284)	(4,303,674)
Net proceeds from short term investments	(18,180,413)	(18,725,746)
Cash proceeds from property plant and equipment disposal	-	12,500
Interest Income Received	29,308,022	30,106,149
Net Cash (used in) / Generated from Investing Activities	**4,137,324**	**7,089,229**
Cash flow from Financing Activities		
Lease Rental	(7,118,548)	(2,582,603)
Net Cash Generated from Financing Activities	**(7,118,548)**	(2,582,603)
Net increase in cash & cash equivalents	45,324,024	3,879,033
Cash & cash equivalents at beginning of the period	23,445,562	19,566,529
Cash & Cash Equivalents at end of the Period	**68,769,586**	**23,445,562**
Analysis of Cash and Cash Equivalents		
Cash at bank & in hand	68,769,586	31,672,517
Bank overdraft	-	(8,226,955)
	68,769,586	**23,445,562**

Figures in the brackets indicate deductions.

The above figures are provisional and subject to audit.

Notes to the Financial Statements

1 Basis of preparation

The Interim Financial Statements of the Company have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 – Interim Financial Reporting. This Interim Financial Statement should be read in conjunction with the Annual Report for the year ended 31 December 2024. The financial statements provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.

2 Company is following the same accounting policies published in the Annual report for the year ended 31st December 2024.

3 The figures are provisional and subject to audit.

4 All known expenses including management fees and similar expenses have been provided for the financial statements.

5 According to the best of knowledge and belief of the Board of Directors no circumstances have arisen since the reporting date, which would require adjustments to or disclosure in the Financial Statements.

6 There has not been a significant change in the nature of contingent liabilities, which were disclosed in the Annual Report for the year ended 31 December 2024.

7 Basic earnings per share is calculated by dividing the net profit for the respective period attributable to ordinary shareholders of the entity by the weighted average number of ordinary shares outstanding during that period.

20 Largest Shareholders		
Name of Shareholder	31/12/2025	
	No of Shares	% Holding
Mobitel (Pvt) Ltd	106,974,618	87.59
Senkadagala Finance PLC/S.Gobinath	1,577,000	1.29
Mr. G.C. Goonetilleke	1,162,000	0.95
Mr. P. Rathnayaka	840,000	0.69
Mr. M.S.R.Riyaz	676,158	0.55
MR. M.S.F. Haqque and Mrs. S.I.Haqque	316,888	0.26
Sampath Bank PLC / Mr.N.A.J.A.K.Nissanka	300,000	0.25
Mr. M.A.B Morahela	294,398	0.24
Senkadagala Finance PLC/M.H.M.Fawmy and M.T.S.Fazila	259,665	0.21
Mr. M.A. Kumarasingha	232,433	0.19
Mr. Z.G Carimjee	231,933	0.19
Mr. V. Sunilgavasker	210,400	0.17
Mrs. T.R. Selvanayagam	201,000	0.16
Mr. A.H Munasinghe and A.R.R Munasinghe	190,000	0.16
Citizens Development Business Finance PLC / K.D.C. Somalatha and K.Nanadasiri	170,668	0.14
Mrs. S.T.D.Wirasinghe	150,000	0.12
LOLC Finance PLC / K.S.G.T.I. Singhathilaka	145,501	0.12
Merchant Bank of Sri Lanka & Finance PLC / Y.R.P.De Silva	143,135	0.12
Amana Bank PLC / Hi-Line Towers Pvt Ltd	132,527	0.11
Mr. B.A.S.I Perera	120,400	0.10
Sub Total	114,328,724	93.61
Others	7,802,691	6.39
Total Shares	**122,131,415**	**100.00**

Public Shareholding

Number of Shareholders	**2,134**
Number of Shares	**15,156,797**
Percentage Holding	**12.41%**
Float Adjusted Market Capitalization - Rs.	**239,477,393**

The Company complies with Option 2 of the Listing Rules 7.13.1 (b) - Less than Rs. 1 Bn, Float Adjusted Market Capitalization which requires 10% minimum Public Holding.

Directors Shareholding **Name of Director**	**As at 31st December 2025**
Dr. Mothilal De Silva	-
Mr. Chandrasiri Kalupahana	-
Mr.Lawrence Paratz	-
Mr. Suneth Haputhanthri	-
Professor T.M.Ruwanthi Perera	-
Mr. Chan Chee Beng	-

Market Price Per Share For the 3 months ended 31st December 2025	**2025** **LKR**	**2024** **LKR**
Highest	19.40	15.50
Lowest	15.00	12.50
Last Traded	15.80	13.80

Corporate Information	
Name of the Company	eChannelling PLC
Company Registration No	PQ 205
Registered Office	No.108, W.R.D.Ramanayake Mawatha, Colombo 02
Telephone	(+94 71) 4 225225
Telefax	(+94 11) 2 370979
Website	www.echannelling.com
Contant Person	Sandun Randeni (Manager- Finance)
Legal Form	Quoted Public Company incorporated in Sri Lanka in 2000, Ordinary share listed on the Diri Savi Board of the Colombo Stock Exchange
Board of Directors	Dr. Mothilal De Silva Mr. Chandrasiri Kalupahana Mr.Lawrence Paratz Mr. Suneth Haputhanthri Professor T.M.Ruwanthi Perera Mr. Chan Chee Beng
Secretaries of the Company	Ms. Geredene Suares
Auditors	KPMG Charted Accountants 32A, Sir Mohamed Macan Marker Mawatha P.O. Box 186 Colombo 03
Lawyer(s)	D. L. & F. De Saram 47 Alexandra Place, Colombo 07
Bankers	Sampath Bank PLC Nations Trust Bank PLC Peoples Bank Commercial Bank of Ceylon PLC DFCC Bank Amana Bank PLC National Development Bank City Bank