

HDFC Bank of Sri Lanka



***INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED
30th September 2016***

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HDFC Bank of Sri Lanka
Income Statement
For the Quarter Ended 30th September 2016

Item	Quarter ended 30th September 2016	Quarter ended 30th September 2015	Period ended 30th September 2016	Period ended 30th September 2015
	Rs "000"	Rs "000"	Rs "000"	Rs "000"
	Un Audited	Audited	Un Audited	Audited
Interest Income	1,377,111	1,157,152	3,986,809	3,417,755
Less : Interest Expenses	878,665	621,429	2,517,221	1,831,411
Net Interest Income	498,447	535,723	1,469,588	1,586,344
Fee and Commission Income	80,660	80,913	237,081	177,677
Less : Fee and Commission Expenses	-	-	-	-
Net fee and Commission Income	80,660	80,913	237,081	177,677
Net Trading Income /(expenses)	-	-	-	-
Net Gain/(loss) on financial assets and liabilities designated at fair value	11,058	(3,452)	10,923	(20)
Net Gain/(Loss) on financial Investments	-	-	-	-
Other Operating Income	-	-	-	-
Total Operating Income	590,165	613,184	1,717,592	1,764,000
Impairment for Loans and Other Losses				
Net impairment losses - Individual Impairment	(3,937)	3,409	(9,266)	864
Net impairment losses - Collective Impairment	36,205	15,560	110,533	72,593
Others	-	-	-	-
Total Impairment and Other Loss	32,268	18,968	101,268	73,457
Net Operating Income	557,897	594,215	1,616,324	1,690,543
Personnel Expenses	228,049	208,648	666,525	617,745
Depreciation and Amortisation	17,262	16,115	48,552	46,011
Administrative Expenses	43,585	35,331	120,802	102,184
Other Operating Expenses	76,267	79,139	225,988	195,548
Total Operating Expenses	365,164	339,233	1,061,868	961,488
Operating Profit/(Loss) before VAT	192,733	254,983	554,457	729,054
Less :VAT on Financial Services	31,222	46,841	113,648	132,013
Operating Profit/(Loss) after VAT	161,511	208,142	440,808	597,042
Shares of associate companies' and jointly controlled entities' Profit /(Loss)	-	-	-	-
Profit/(Loss) before Corporate Tax	161,511	208,142	440,808	597,042
Less: Corporate Income Tax	63,088	66,564	171,518	179,251
Profit/(Loss) after Tax	98,424	141,578	269,290	417,791
Basic Earnings per Ordinary Share	1.52	2.19	4.16	6.46

HDFC Bank of Sri Lanka
Statement of Comprehensive Income
For the Quarter Ended 30th September 2016

Item	Quarter ended 30th September 2016	Quarter ended 30th September 2015	Period ended 30th September 2016	Period ended 30th September 2015
	Rs "000"	Rs "000"	Rs "000"	Rs "000"
	Un Audited	Audited	Un Audited	Audited
Profit/(Loss) for the period	98,424	141,578	269,290	417,791
Other Comprehensive Income				
Net Gain/(loss) on Revaluation surplus	-	-	-	-
Actuarial gains and Losses on defined benefit plans	-	-	-	-
Net Gain/(loss) (arising from translating the financial statements of a foreign operation)	-	-	-	-
Net Gain on remeasuring available - for -sale financial assets	-	-	-	-
Gains and Losses on Cash flow hedges	-	-	-	-
Others	-	-	-	-
Share of Profits of associates and Joint Ventures	-	-	-	-
Less: Tax expenses/(Income) relating to components of other comprehensive income	-	-	-	-
Other comprehensive income for the period net of tax				
Total comprehensive income for the period net of tax	98,424	141,578	269,290	417,791
Attributable to				
Equity Holders of the Parent	98,424	141,578	269,290	417,791
Non - Controlling Interest	-	-	-	-
	98,424	141,578	269,290	417,791

HDFC Bank of Sri Lanka
Statement of Financial Position
As at 30th September 2016

Item	30.09.2016	31.12.2015
	Rs "000"	Rs "000"
	Un Audited	Audited
Assets		
Cash and Cash Equivalants	150,766	145,100
Due from banks & other financial institutions	169,055	63,071
Balance with Central Bank	-	-
Reverse Repurchase Agreements with banks and financial institutions	100,000	20,000
Derivative financial instruments	-	-
Financial Assets held -for-trading	2,104,997	2,043,354
Financial Assets designated at fair value through profit and loss	-	-
Loans and Receivable to Banks	-	-
Loans and Receivables to customers	28,350,358	26,684,611
Financial Investments - available-for-sale	-	-
Financial Investments - held-to-maturity	11,120,158	11,624,029
Investments in subsidiaries	-	-
Other Assets	932,637	897,897
Property , Plant and Equipment	439,274	434,893
Deferred Tax Assets	-	-
Intangible Assets	-	-
Total Assets	43,367,245	41,912,954
Liabilities and Equity		
Due to banks less than one year	151,120	658,701
Repurchase Agreements	-	-
Derivative Financial Instruments	-	-
Financial Liabilities held-for-trading	-	-
Financial Liabilities designated at fair value through profit and loss	-	-
Deposits	29,952,068	28,592,675
Debt and Borrowings	8,677,986	8,378,083
Current Tax Liabilities	178,141	257,248
Other Liabilities	805,695	644,113
Deferred Tax Liabilities	18,310	18,310
Total Liabilities	39,783,320	38,549,130
Equity attributable to Equity Holders		
Stated Capital	962,093	962,093
Statutory Reserve fund	114,618	114,618
Retain Earnings	2,186,120	1,965,363
Total Other Reserves	321,094	321,751
Total Equity	3,583,925	3,363,825
Total Liabilities and Equity	43,367,245	41,912,954

Net Assets value per Ordinary Share (Rs)

55.38

51.98

Memorandum information

Number of employees

567

561

No of Branches

38

38

HDFC Bank of Sri Lanka
Statement of Changes in Equity
for the Period ended 30th September 2016

Rs 000

Item	Attributable to equity holders of the bank							Total	Total Equity
	Stated Capital	Reserve Fund	Revaluation Reserves	Actuarial Gain	Retained Earnings	Other Reserves			
Balance as at 01/01/2015	962,093	89,969	32,388	(20,016)	1,711,644	109,788	2,885,866	2,885,866	
Profit/(Loss) for the Period	-	-	-	-	417,791	-	417,791	417,791	
Other Comprehensive income (net of tax)	-	-	-	-	-	-	-	-	
Share issue/increase of Assigned Capital	-	-	-	-	-	-	-	-	
Bonus issue	-	-	-	-	-	-	-	-	
Right issue	-	-	-	-	-	-	-	-	
Transfer to Reserves during the period	-	-	-	-	-	-	-	-	
Dividend paid	-	-	-	-	(38,826)	-	(38,826)	(38,826)	
Profit transferred to head office	-	-	-	-	-	-	-	-	
Gain/(loss) on revaluation of Property Plant and Equipment	-	-	(657)	-	-	-	(657)	(657)	
Others	-	-	-	-	-	-	-	-	
Balance as at 30/09/2015	962,093	89,969	31,732	(20,016)	2,090,609	109,788	3,264,175	3,264,175	
Item	Attributable to equity holders of the bank							Total	Total Equity
	Stated Capital	Reserve Fund	Revaluation Reserves	Actuarial Gain	Retained Earnings	Other Reserves			
Balance as at 01/01/2016	962,093	114,619	31,513	(9,299)	2,105,812	159,087	3,363,825	3,363,825	
Profit/(Loss) for the Period	-	-	-	-	269,290	-	269,290	269,290	
Other Comprehensive income (net of tax)	-	-	-	-	-	-	-	-	
Share issue/increase of Assigned Capital	-	-	-	-	-	-	-	-	
Bonus issue	-	-	-	-	-	-	-	-	
Right issue	-	-	-	-	-	-	-	-	
Transfer to Reserves during the period	-	-	-	-	-	-	-	-	
Dividend paid	-	-	-	-	(48,533)	-	(48,533)	(48,533)	
Profit transferred to head office	-	-	-	-	-	-	-	-	
Gain/(loss) on revaluation of Property Plant and Equipment	-	-	(657)	-	-	-	(657)	(657)	
Others	-	-	-	-	-	-	-	-	
Balance as at 30/09/2016	962,093	114,619	30,856	(9,299)	2,326,569	159,087	3,583,925	3,583,925	

HDFC Bank of Sri Lanka

Statement of Cash Flows

Rs''000''

Item	Period Ended 30.09.2016 (Unaudited)	Period Ended 30.09.2015 (Audited)
Cash Flows from Operating Activities		
Interest received	4,099,077	3,485,928
Interest payments	(1,789,004)	(1,876,909)
Receipt from other Operating Activities	231,521	177,602
Cash payments to Employees & Suppliers	(669,866)	(622,145)
Payments on other Operating Activities	(411,995)	(266,596)
Operating Profit before changes in Operating Assets	1,459,734	897,880
(Increase)/decrease in Operating Assets :		
Funds recovered from Customers	6,426,482	5,026,876
Funds advanced to Customers	(8,341,372)	(7,525,219)
Other Assets	(29,743)	(8,298)
Increase / (decrease) in Operating Liabilities	(1,944,633)	(2,506,641)
Deposits from Customers	937,579	2,877,093
Others	81,019	133,198
	1,018,598	3,010,291
Net cash from Operating Activities before Income Tax	533,699	1,401,530
Income Tax Paid	(179,559)	(268,270)
Net Cash from Operating Activities	354,140	1,133,260
Cash Flows From Investing Activities		
Dividend Received	-	54
(Purchase) /Sale of Investment Securities	373,151	163,996
Investment in Subsidiaries	-	-
Purchase of Property, Plant and Equipment	(53,590)	(126,437)
Disposal of Property, Plant & Equipment	5,560	-
Net Cash from Investing Activities	325,120	37,613
Cash Flows From Financing Activities		
Issues of Shares	-	-
Issues/(redemptions) of Shares	-	-
Repayments of Borrowings	(618,046)	(1,522,283)
Dividends Paid	(48,533)	(38,826)
Proceeds from Borrowings	98,968	376,387
Net Cash from Financing Activities	(567,610)	(1,184,723)
Net Increase in Cash & Cash Equivalents	111,650	(13,850)
Cash & Cash Equivalents at beginning of the Period	208,171	273,091
Cash & Cash Equivalents at the end of the Period	319,821	259,241
Reconciliation of Cash and Cash Equivalents		
Cash in Hand	150,766	166,960
Cash/ Bank Balances	169,055	92,282
Cash & Bank Balances as at the end of the Period	319,821	259,241

HDFC Bank of Sri Lanka

Analysis of Financial Instruments by Measurement Basis

As at 30th September 2016

In Rs. "000"	Held for Trading	Designated at fair Value through Profit & Loss	Held to Maturity	Amortised Cost	Available for Sale	Instrument of Fair value and Cash flow Hedging	Other	Total
Cash and Cash Equivalents	-	-	-	-	-	-	150,766	150,766
Balances with Central Bank	-	-	-	-	-	-	-	-
Placements with Banks	-	-	269,055	-	-	-	-	269,055
Derivative Financial Instruments	-	-	-	-	-	-	-	-
Other Financial assets at fair value through profit or Loss	-	-	-	-	-	-	-	-
Loans and Recievbales from Banks	-	-	-	-	-	-	-	-
Loans and Recievbales from Others	-	-	-	28,350,358	-	-	-	28,350,358
Financial Investments	2,104,997	-	11,120,158	-	-	-	-	13,225,155
Other Assets	-	-	-	-	-	-	1,371,912	1,371,912
Total Financial Assets	2,104,997	-	11,389,213	28,350,358	-	-	1,522,678	43,367,245
Due to banks less than one year	-	-	-	151,120	-	-	-	151,120
Repurchase Agreements	-	-	-	-	-	-	-	-
Derivative Financial Instruments	-	-	-	-	-	-	-	-
Financial Liabilities held-for-trading	-	-	-	-	-	-	-	-
Financial Liabilities designated at fair value through profit and loss	-	-	-	-	-	-	-	-
Deposits	-	-	-	29,952,068	-	-	-	29,952,068
Debt and Borrowings	-	-	-	2,355,740	-	-	-	2,355,740
Debt Securities Issued	-	-	-	6,322,246	-	-	-	6,322,246
Capital and Reserves	-	-	-	-	-	-	3,583,925	3,583,925
Other Liabilities	-	-	-	-	-	-	1,002,146	1,002,146
Total Financial Liabilities	-	-	-	38,781,174	-	-	4,586,071	43,367,245

HDFC Bank of Sri Lanka

Analysis of Financial Instruments by Measurement Basis

As at 31st December 2015

In Rs. "000"	Held for Trading	Designated at fair Value through Profit & Loss	Held to Maturity	Amortised Cost	Available for Sale	Instrument of Fair value and Cash flow Hedging	Others	Total
Cash and Cash Equivalents	-	-	-	-	-	-	145,100	145,100
Balances with Central Bank	-	-	-	-	-	-	-	-
Placements with Banks	-	-	83,071	-	-	-	-	83,071
Derivative Financial Instruments	-	-	-	-	-	-	-	-
Other Financial assets at fair through Profit & Loss	-	-	-	-	-	-	-	-
Loans and Recievbales from Banks	-	-	-	-	-	-	-	-
Loans and Recievbales from Others	-	-	-	26,684,611	-	-	-	26,684,611
Financial Investments	2,043,354	-	11,624,029	-	-	-	-	13,667,383
Other Assets	-	-	-	-	-	-	1,332,790	1,332,790
Total Financial Assets	2,043,354	-	11,707,099	26,684,611	-	-	1,477,890	41,912,954
	-	-	-	-	-	-	-	-
Due to banks less than one year	-	-	-	658,701	-	-	-	658,701
Repurchase Agreements	-	-	-	-	-	-	-	-
Derivative Financial Instruments	-	-	-	-	-	-	-	-
Financial Liabilities held-for-trading	-	-	-	-	-	-	-	-
Financial Liabilities designated at fair value through profit and loss	-	-	-	-	-	-	-	-
Deposits	-	-	-	28,592,675	-	-	-	28,592,675
Debt and Borrowings	-	-	-	2,372,412	-	-	-	2,372,412
Debt Securities Issued	-	-	-	6,005,671	-	-	-	6,005,671
Other Liabilities - Interest Payable	-	-	-	-	-	-	-	-
Capital and Reserves	-	-	-	-	-	-	3,363,825	3,363,825
Other Liabilities	-	-	-	-	-	-	919,671	919,671
Total Financial Liabilities	-	-	-	37,629,459	-	-	4,283,496	41,912,954

HDFC Bank of Sri Lanka**Analysis of Loan and Receivables**

As at 30th September 2016

(000)

(01)Loans and Receivables to Other Customer		
In Rupees Thousand	As at 30.09.2016	As at 31.12.2015
Gross Loans and receivables	29,082,926	27,316,042
(Less):Individual Impairment	(20,795)	(30,061)
Collective Impairment	(711,774)	(601,370)
	-	-
Net Loans and Receivables including Those	-	-
Designated at fair value through profit or Loss	-	-
	-	-
(Less):Loans and Receivables designated at fair value through profit or Loss	-	-
	-	-
Net Loans and Receivables	28,350,357	26,684,611
(02)Loans and Receivables to Other Customer - By Product		
In Rupees Thousand	As at 30.09.2016	As at 31.12.2015
By Products - Domestic Currency		
Housing Loans Secured by Primary Mortgage Over Residential Properties	10,035,747	8,345,761
Housing Loans Against EPF.	7,391,966	8,507,032
Housing Loans on Guarantors & Others	6,774,612	6,301,003
Gold Loans	237,904	206,386
Business Loans	834,606	496,824
Lease Rentals receivables	919,978	635,138
Hire Purchase	81,610	108,978
Project Loans	10,642	24,316
Staff Loans	1,124,185	1,007,210
Cash Margin Loans	914,222	778,222
Interest & Other Receivables	757,455	905,172
Sub Total	29,082,926	27,316,042
By Products - Foreign Currency		
Overdrafts	-	-
Term Loans	-	-
Other Loans	-	-
Sub Total	-	-
Total	29,082,926	27,316,042

03) Movements in Individual and Collective Impairment during the period for Loans and Receivables to Other Customers

In Rupees Thousand	As at 30.09.2016	As at 31.12.2015
Individual Impairment		
Opening Balance as at 01st January	30,061	29,805
Charge for the Year(Addition)	179	3,388
Charge(Write back) to income	(9,444)	(3,133)
Other Movements	-	-
Closing Balance as at 31st December	20,795	30,061
Collective Impairment		
Opening Balance as at 01st January	601,370	512,265
Charge for the Year(Addition)	140,695	127,607
Charge(Write back) to income	(30,291)	(38,502)
Other Movements	-	-
Closing Balance as at 31st December	711,774	601,370
Total Impairment	732,569	631,431

04) Due to Other Customers - By Product

In Rupees Thousand	As at 30.09.2016	As at 31.12.2015
By Product - Domestic Currency		
Demand deposit(Current Accounts)	-	-
Savings deposits	4,836,488	4,183,309
Fixed deposits	25,115,580	24,409,366
Other deposits	-	-
Sub Total	29,952,068	28,592,675
By Product - Foreign Currency		
Demand deposits	-	-
Savings deposits	-	-
Fixed deposits	-	-
Other deposits	-	-
Sub Total	-	-
Total	29,952,068	28,592,675

05. Debt security interest rate vs Government Security Interest rates

Debenture Type	Interest rate %		Gov. security Interest rate %	
	30.09.2016	31.12.2015	30.09.2016	31.12.2015
Debenture 3 years	14.50	14.50	N/A	8.91
Debenture 4 Years	15.00	15.00	N/A	N/A
Debenture 5 Years	15.50	15.50	11.76	9.79
Debenture - 5Years- 2015(Floating Qtr 2020)	AWPLR+1.5%	AWPLR+1.5%	11.76	9.79
Debenture - 5Years- 2015(Fixed Semi 2020)	10.50	10.50	11.76	9.79
Debenture - 10Years- 2015(Fixed Annu. 2025)	12.00	12.00	12.52	10.94

HDFC Bank of Sri Lanka
Selected Performance Indicators

Item	As at 30.09.2016	As at 31.12.2015
Regulatory Capital Adequacy		
Core Capital (Tier 1 Capital) Rs . Mn	2,867	2,910
Total Capital Base , Rs Mn	2,565	2,593
Core Capital Adequacy Ratio , as % of Risk Weighted-Assets (Minimum Requirement, 5%)	13.42%	13.67%
Total Capital Adequacy Ratio , as % of Risk Weighted Assets (Minimum Requirement, 10%)	12.01%	12.18%
Assets Quality (Quality of Loan Portfolio)		
Gross Non-Performing Advances Ratio	18.18%	20.77%
Net-Non performing Advances	15.59%	18.38%
Gross Non -Performing Advance Ratio,Excluding EPF	7.34%	8.26%
Net Non -Performing Advance Ratio Excluding EPF	4.06%	5.06%
Profitability		
Interest Margin	4.60%	5.56%
Return on Assets (before Tax)	1.73%	2.52%
Return on Equity ,	10.34%	15.78%
Regulatory Liquidity		
Statutory Liquid Assets , Rs Mn	8,909	9,690
Statutory Liquid Assets Ratio , % (Minimum Requirement , 20%)	30.47	35.03
Debt/Equity	2.46	2.69
Interest Cover	2.04	2.78
Interest Yield	12.96%	12.72%

Financial Indicators	Share Price(Rs)		Debenture Price(Rs)					
	3rd Quarter 30.09.2016	As at 31.12.2015	Issued 2013			Issued 2015		
			3rd Quarter 30.09.2016 (3 Year debentures)	3rd Quarter 30.09.2016 (4 Year debentures)	3rd Quarter 30.09.2016 (5 Year debentures)	3rd Quarter 30.09.2016 (5 Year Floating Qtr debentures)	3rd Quarter 30.09.2016 (5 Year Fixed Semi debentures)	3rd Quarter 30.09.2016 (10 Year Fixed Annual debentures)
Market Price of shares/Debentures during the Quarter								
Highest Price Per Share/Debenture	57.00	76.50	-	104.74	100.00	-	-	-
Lowest Price Per Share/Debentures	50.10	65.40	-	104.74	100.00	-	-	-
Last Trading Price Per Share/Debentures	54.00	67.10	-	104.74	100.00	-	-	-

Listed Debenture Information

Yield to Maturity of Last Trade Done(% p. a)		
Quarter ended 30th September, 2016	2016	2015
03 Years fixed rate(14.50 p.a)	-	11.63
04 Years fixed rate(15.00 p.a)	10.48	-
05 Years fixed rate(15.50 p.a)	240.18	-
05 Years Floating Quarter(AWPLR+1.5)	-	-
05 Years Fixed Semi(10.50 p.a)	-	-
10 Years fixed Annual(12.00 p.a)	-	-

Notes to the Financial Statement

1.The Statement of Financial Position as at 30.09.2016, the Income Statement, Statement of Comprehensive Income, the Statement of Cash Flow and the Statement of Changes in equity for the quarter ended , are drawn up from the unaudited accounts of the bank and provided the information required by the CSE and the CBSL and where required, provides additional disclosures to comply with LKAS 34, Interim Financial Reporting.

2. These Financial statements have been prepared in accordance with the Sri Lanka Accounting Standard No 34, 'Interim Financial Reporting' and other applicable Sri Lanka Accounting Standards

3. No circumstances have arisen since the Statement of Financial Position date which would require adjustment to or disclosure in the interim financial statements .

4. There are no liabilities to Management Fees or any other similar expenditure not provided in the interim accounts,

5. There are no material changes in the use of funds raised through an IPO/Rights /debenture issue during the quarter

6. The Financial statements have been prepared in accordance with the accounting policies set out in the Annual Reports for the Year ended 31st Dec. 2015

7. There have not been significant changes in the nature of the contingent liabilities that required disclosure in the interim financial statements for the quarter ended 30th September 2016

8. Shares held by the twenty largest share holders of voting shares as at 30.09.2016

Share Holder Name	No of Share	%
1. National Housing Development Authority	32,180,000	49.73
2. Lanka Orix Leasing Company PLC	9,707,740	15.00
3. Thurston Investments Limited	9,155,000	14.15
4. Sampath Bank PLC/DR.T.Senthilverl	4,498,206	6.95
5. Urban Development Authority	300,000	0.46
6. Condominium Management Authority	300,000	0.46
7. Dr Ruwanpura Rohitha De Silva	295,126	0.46
8. Sampath Bank PLC/MR.Arunasalam Sithampalam	258,054	0.40
09. Seylan Bank PLC/DR.Thirugnanasambandara Senthilverl	193,520	0.30
10. Finco Holdings (Private) Limited	185,000	0.29
11. DR.Senthilverl Thirugnanasambandar	184,198	0.28
12. The Associated Newspapers of Ceylon Limited	180,000	0.28
13. Miss Perera Sudishna Chandani	171,000	0.26
14. Mr Dinesh Ajit De Zoysa	170,000	0.26
15. Dr.Sena Yaddhegige	133,180	0.21
16. Union Bank of Colombo Plc/MR.Sithampalam Abishek	120,209	0.19
17. Road Development Authority	120,000	0.19
18. National Water Supply & Drainage Board	120,000	0.19
19. State Engineering Corporation	120,000	0.19
20. Seylan Bank Plc/Lasantha Chandika Ranaweera Pathirana	113,500	0.18
Total	58,504,733	90.41

* The Public Holding percentage is 35.60% , No of Shares 23,040,160 and No of Shareholders 2,169

9. Directors' & Chief Executive Officer's holding in shares and Debentures of the Bank at the end of 30.09.2016 are as follows.

Share Holder Name	No of Shares	No of Debentures
1. Mr.R.J.De. Silva - Chairman	-	-
2. Mr.G.P.I.Gnanasena -Director	1,000	-
3. Mr.M.Surendran - Director	1,000	-
4. Mr.R.H.Meewakkala- Director	-	-
5. Mr.L.S.Palansuriya- Director	-	-
6. Mr.P.S.Punchihewa - Director	-	-
7. Mr.S.M.G.Jayarathne - Director	-	-
8. Mr.D.P.Wimalasena-Director	-	-
9. Mrs.R.A.Chulananda - Director	-	-
10. Mr.L.Jayasingha	1,000	-
Total	3,000	-

10. Number of shares representing the entity's stated capital - 64,710,520

CERTIFICATION:

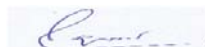
We , the undersigned, being the Chief Executive Officer and Chief financial officer of HDFC Bank of Sri Lanka certify that :-

(1) The above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka & Colombo Stock Exchange.

(2) The information contained in these statements have been extracted from the unaudited financial statements of the bank unless indicated as audited.

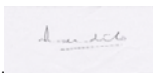


D.V.Pathirana
Chief Financial Officer



Upali Hettiarachchi
General Manager / CEO

Signed for and on behalf of the Board of Directors, HDFC Bank of Sri Lanka



R.J.De. Silva
Chairman



M.Surendran
Director

Dated: 08/11/2016