CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2025



LOLC Holdings PLC
Condensed Interim Financial Statements
For the period ended 31 December 2025

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LOLC Holdings PLC
Condensed Interim Financial Statements
Statement of Financial Position

Group	Company		Group		Company	
31-Mar-25 Rs'000 Audited	31-Mar-25 Rs'000 Audited	*As at*	**31-Dec-25 Rs'000 Unaudited**	31-Dec-24 Rs'000 Unaudited	**31-Dec-25 Rs'000 Unaudited**	31-Dec-24 Rs'000 Unaudited
		Assets				
111,612,970	1,941,277	Cash and cash equivalents	**124,920,357**	112,105,493	**11,322,627**	826,335
46,987,655	20	Financial assets recognised through profit or loss	**27,822,268**	25,087,237	**43**	23
140,891,886	44,937,785	Investment securities	**157,118,710**	150,247,004	**40,031,467**	43,762,477
27,450,750	14,772,245	Non current assets held for sale and discontinued operations	**-**	-	**-**	-
66,664,675	-	Financial assets at amortised cost/ Finance lease receivables, hire purchases and operating leases	**74,080,044**	63,508,776	**-**	7,588
751,421,279	92,853,721	Financial assets at amortised cost/ Advances and other loans	**919,522,124**	717,842,032	**91,690,543**	87,326,864
2,988,308	-	Premium receivables	**3,728,549**	2,490,918	**-**	-
33,296,064	326,108	Inventories	**39,869,057**	30,419,700	**55,451**	570,887
9,333,758	94,864	Current tax assets	**11,871,956**	12,951,873	**163,678**	200,345
89,052,714	221,745,032	Trade and other current assets	**93,860,400**	110,414,563	**222,613,126**	226,098,415
164,355,485	22,951	Right-of-use assets	**170,212,289**	103,709,572	**13,001**	28,513
185,708,701	4,064,200	Investment properties	**189,240,229**	183,607,008	**4,064,200**	3,562,800
		Biological assets;				
16,128,615	-	Consumable biological assets	**21,532,849**	15,199,040	**-**	-
22,174,814	-	Bearer biological assets	**29,045,896**	22,013,299	**-**	-
		Investments in group of companies;				
-	290,349,152	Subsidiary companies	**-**	-	**344,319,986**	278,232,187
34,951,986	30,101,735	Associate entities	**37,627,011**	78,841,201	**32,657,985**	51,882,283
7,366,225	-	Deferred tax assets	**5,539,766**	5,189,073	**-**	-
10,213,266	69,616	Intangible assets	**10,363,797**	9,967,568	**48,391**	47,724
309,027,000	7,016,211	Property, plant and equipment	**310,773,355**	261,530,806	**6,699,903**	5,447,692
2,029,626,151	708,294,917	**Total assets**	**2,227,128,657**	1,905,125,164	**753,680,401**	697,994,132
		Liabilities and equity				
		Liabilities				
31,394,589	14,131,496	Bank overdrafts	**37,137,577**	33,184,100	**17,824,978**	20,123,880
689,957	-	Trading liabilities	**6,724**	774,540	**-**	-
565,644,097	-	Financial Liabilities at amortised cost/ Deposits liabilities	**626,542,269**	549,661,472	**-**	-
601,202,430	346,818,220	Financial Liabilities at amortised cost/ Interest bearing borrowings	**680,719,023**	587,696,124	**354,698,894**	331,906,869
14,467,959	-	Insurance provision - life	**15,600,416**	13,325,509	**-**	-
9,502,470	-	Insurance provision - general	**12,439,049**	8,974,148	**-**	-
26,804,798	780,555	Current tax payables	**28,929,180**	27,293,407	**1,025,742**	1,113,484
108,048,712	934,461	Trade and other payables	**108,915,826**	96,570,333	**1,342,897**	4,578,893
59,713,293	2,566,296	Deferred tax liabilities	**63,275,790**	35,180,789	**2,566,296**	2,509,583
868,546	-	Deferred income	**1,288,693**	1,106,468	**-**	-
7,082,169	370,104	Retirement benefit obligations	**7,296,620**	5,882,043	**417,446**	346,057
1,425,419,020	365,601,132	**Total liabilities**	**1,582,151,167**	1,359,648,933	**377,876,253**	360,578,765
		Equity				
475,200	475,200	Stated capital (475,200,000 shares)	**475,200**	475,200	**475,200**	475,200
120,245,253	120,245,253	Reserves	**134,965,209**	114,836,154	**134,965,209**	114,836,154
221,973,332	221,973,332	Retained earnings	**240,363,739**	222,104,013	**240,363,739**	222,104,013
342,693,785	342,693,785	**Equity attributable to equity holders of the Company**	**375,804,148**	337,415,367	**375,804,148**	337,415,367
261,513,346	-	**Non-controlling interests**	**269,173,342**	208,060,864	**-**	-
604,207,131	342,693,785	**Total equity**	**644,977,490**	545,476,231	**375,804,148**	337,415,367
2,029,626,151	708,294,917	**Total liabilities & equity**	**2,227,128,657**	1,905,125,164	**753,680,401**	697,994,132
721.16	721.16	**Net assets per share (Rs.)**	**790.83**	710.05	**790.83**	710.05

I certify that these Financial Statements have been prepared and presented in compliance with the requirements of the Companies Act, No.07 of 2007.

Sgd
Mr. Imraz Iqbal
Chief Financial Officer - LOLC Group

The board of directors is responsible for the preparation and the fair presentation of these Financial Statements.
Approved and signed for and on behalf of the Board;

Sgd
Mr. W.D.K. Jayawardena
Group Managing Director/CEO

Sgd
Mr. K Sundararaj
Senior Independent Director

13th February 2026
Rajagiriya (Greater Colombo)

LOLC Holdings PLC
Condensed Interim Financial Statements
Statement of Profit or Loss

		Group					
		Three months ended			Nine months ended		
		31-Dec-25 Rs'000 Unaudited	31-Dec-24 Rs'000 Unaudited	Variance %	**31-Dec-25 Rs'000 Unaudited**	31-Dec-24 Rs'000 Unaudited	Variance %
Continuing operations							
Gross income		**106,830,850**	86,742,214	23	**308,849,904**	248,014,049	25
Interest income		**48,842,024**	41,298,555	18	**139,642,633**	124,747,803	12
Interest expense		**(17,437,897)**	(14,189,209)	(23)	**(49,610,155)**	(47,213,021)	(5)
Net interest income		**31,404,127**	27,109,346	16	**90,032,478**	77,534,782	16
Revenue		**38,889,550**	30,565,218	27	**114,720,020**	77,492,789	48
Cost of sales		**(23,495,842)**	(25,087,807)	6	**(72,263,918)**	(53,177,234)	(36)
Gross profit		**15,393,708**	5,477,411	>100	**42,456,102**	24,315,555	75
Income		**11,087,189**	8,502,075	30	**31,648,373**	23,987,759	32
Other income/(expenses)		**8,012,087**	6,376,366	26	**22,838,878**	21,785,698	5
		65,897,111	47,465,198	39	**186,975,831**	147,623,794	27
Operating expenses							
Direct expenses excluding finance costs		**(7,277,757)**	(6,850,951)	(6)	**(19,556,471)**	(17,350,843)	(13)
Personnel expenses		**(16,290,635)**	(8,431,570)	(93)	**(49,377,616)**	(33,931,873)	(46)
Net impairment loss on financial assets		**(2,299,559)**	(1,417,043)	(62)	**(10,257,829)**	(15,131,254)	32
Depreciation and amortization		**(3,711,252)**	(3,004,679)	(24)	**(10,816,085)**	(7,430,243)	(46)
Other operating expenses		**(15,219,978)**	(11,653,116)	(31)	**(40,110,554)**	(31,334,515)	(28)
Results from operating activities		**21,097,930**	16,107,838	31	**56,857,276**	42,445,066	34
Finance income		**1,930,128**	(730,103)	>100	**5,078,038**	2,883,028	76
Finance cost		**(14,632,077)**	(14,578,915)	(0)	**(40,706,189)**	(41,837,142)	3
Net Finance cost		**(12,701,949)**	(15,309,018)	17	**(35,628,151)**	(38,954,114)	9
Share of profits of equity accounted investees, net of tax		**1,116,808**	2,079,035	(46)	**2,660,010**	6,987,482	(62)
Results on acquisition and divestment of Group investments	Note 7.1	**-**	6,938,256	>(100)	**249,268**	34,315,948	>(100)
Profit/ (loss) before tax from continuing operations		**9,512,789**	9,816,112	(3)	**24,138,403**	44,794,382	(46)
Income tax (expense)/ reversal		**(2,310,014)**	(1,470,710)	(57)	**(3,811,517)**	(4,087,708)	7
Profit/ (loss) for the period from continuing operations		**7,202,775**	8,345,402	(14)	**20,326,886**	40,706,674	(50)
Discontinued operations							
Profit/(loss) after tax for the year from discontinued operations		**(486,002)**	(508,910)	5	**(1,425,583)**	(1,980,693)	28
Profit/ (loss) for the period		**6,716,773**	7,836,492	(14)	**18,901,303**	38,725,981	(51)
Profit/ (loss) attributable to; (Continuing operations)							
Equity holders of the company		**8,369,856**	10,407,607	(20)	**21,549,460**	45,902,722	(53)
Non-controlling interests		**(1,167,081)**	(2,062,205)	43	**(1,222,574)**	(5,196,048)	76
		7,202,775	8,345,402	(14)	**20,326,886**	40,706,674	(50)
Profit/ (loss) attributable to; (Discontinued operations)							
Equity holders of the Company		**(253,110)**	(265,040)	5	**(742,444)**	(1,031,550)	28
Non-controlling interests		**(232,892)**	(243,870)	5	**(683,139)**	(949,143)	28
		(486,002)	(508,910)	(5)	**(1,425,583)**	(1,980,693)	28
Profit/ (loss) attributable to;							
Equity holders of the Company		**8,116,746**	10,142,567	(20)	**20,807,016**	44,871,172	(54)
Non-controlling interests		**(1,399,973)**	(2,306,075)	39	**(1,905,713)**	(6,145,191)	69
		6,716,773	7,836,492	(14)	**18,901,303**	38,725,981	(51)

Figures in brackets indicate deductions.
The above figures are not audited

LOLC Holdings PLC
Condensed Interim Financial Statements
Statement of Other Comprehensive Income

	Group					
	Three months ended			Nine months ended		
	31-Dec-25 Rs'000 Unaudited	31-Dec-24 Rs'000 Unaudited	Variance %	**31-Dec-25 Rs'000 Unaudited**	31-Dec-24 Rs'000 Unaudited	Variance %
Profit/ (loss) for the period	**6,716,773**	7,836,492	(14)	**18,901,303**	38,725,981	(51)
Other comprehensive income						
Net other comprehensive income that will never be reclassified to profit or loss in subsequent periods:						
Revaluation surplus of property, plant and equipment						
Revaluation of property, plant and equipment	**1,454**	10,157	(86)	**41,245**	10,376	>100
Related tax	**(97,951)**	-	(100)	**(109,491)**	-	(100)
Defined benefit plan actuarial gains / (losses)						
Re-measurement of defined benefit liabilities	**(46,688)**	(56,677)	18	**(46,688)**	(56,677)	18
Change in fair value on investments in equity instruments at fair value through other comprehensive income						
Fair value gains/(losses) that arose during the period	**803,595**	150,681	>100	**761,217**	161,223	>100
Remeasurement impact of reclassifying financial investment to FVOCI	**-**	(136)	100	**(8)**	-	(100)
Net other comprehensive income not to be reclassified to income statement in subsequent periods	**660,410**	104,024	>100	**646,275**	114,922	>100
Other comprehensive income that are or may be reclassified to profit or loss in subsequent periods :						
Change in fair value on investments in debt instruments at fair value through other comprehensive income						
Fair value gains/(losses) on debt instruments that arose during the year	**(36,609)**	378,902	>(100)	**(50,442)**	68,593	>(100)
Foreign currency translation differences for foreign operations						
Net exchange gains/(losses) arising from translating the Financial Statements of foreign operations	**10,602,996**	(11,111,387)	>100	**20,655,377**	(10,739,872)	>100
Share of equity accounted investees	**10,426**	(9,563)	>100	**19,268**	(12,143)	>100
Net other comprehensive income to be reclassified to income statement in subsequent periods	**10,576,813**	(10,742,048)	>100	**20,624,203**	(10,683,421)	>100
Total other comprehensive income/ (expense) for the period, net of tax	**11,237,223**	(10,638,024)	>100	**21,270,478**	(10,568,499)	>100
Total comprehensive income for the period, net of tax	**17,953,996**	(2,801,533)	>100	**40,171,781**	28,157,482	43
Total comprehensive income/ (expense) attributable to;						
Equity holders of the company	**15,166,668**	4,751,310	>100	**32,144,100**	38,920,990	(17)
Non-controlling interests	**2,787,328**	(7,552,842)	>100	**8,027,681**	(10,763,508)	>100
	17,953,996	(2,801,532)	>100	**40,171,781**	28,157,482	43
Earnings per share						
Basic, profit for the year attributable to ordinary equity holders of the parent	**17.08**	21.34	(20)	**43.79**	94.43	(54)
Diluted, profit for the year attributable to ordinary equity holders of the parent	**17.08**	21.34	(20)	**43.79**	94.43	(54)
Earnings per share for continuing operations						
Basic, profit/ (loss) from continuing operations attributable to ordinary equity holders of the parent	**17.61**	21.90	(20)	**45.35**	96.60	(53)
Diluted, profit/ (loss) from continuing operations attributable to ordinary equity holders of the parent	**17.61**	21.90	(20)	**45.35**	96.60	(53)

Figures in brackets indicate deductions.
The above figures are not audited

LOLC Holdings PLC
Condensed Interim Financial Statements
Statement of Profit or Loss

	Company					
	Three Months Ended			Nine Months Ended		
	31-Dec-25 Rs'000 Unaudited	31-Dec-24 Rs'000 Unaudited	Variance %	**31-Dec-25 Rs'000 Unaudited**	31-Dec-24 Rs'000 Unaudited	Variance %
Continuing operations						
Gross income	**12,096,448**	13,615,941	(11)	**38,484,176**	40,967,610	(6)
Interest income	**9,785,531**	12,553,073	(22)	**32,893,053**	36,711,193	(10)
Interest expense	**(7,894,830)**	(8,240,630)	4	**(23,713,990)**	(25,798,379)	8
Net interest income	**1,890,701**	4,312,443	(56)	**9,179,063**	10,912,814	(16)
Revenue	**401,354**	571,870	(30)	**1,344,431**	1,705,538	(21)
Cost of sales	**(337,314)**	(585,995)	42	**(1,305,276)**	(1,644,885)	21
Gross profit	**64,040**	(14,126)	>100	**39,155**	60,653	(35)
Income	**535,495**	455,004	18	**1,287,783**	1,154,254	12
Other income/(expenses)	**1,374,069**	35,995	>100	**2,958,909**	1,396,625	112
	3,864,305	4,789,316	(19)	**13,464,910**	13,524,346	(0)
Operating expenses						
Direct expenses excluding finance costs	**(19,069)**	(66,330)	71	**(48,705)**	(339,482)	86
Personnel Expenses	**(659,922)**	(565,507)	(17)	**(1,860,427)**	(1,549,726)	(20)
Net impairment (loss) / reversal on financial assets	**51,314**	(13,302)	>100	**(143,265)**	(22,183)	>(100)
Depreciation and amortization	**(132,114)**	(19,100)	>(100)	**(392,227)**	(135,351)	>(100)
Other operating expenses	**(1,796,803)**	(1,405,973)	(28)	**(4,315,211)**	(3,643,768)	(18)
Results from operating activities	**1,307,711**	2,719,104	(52)	**6,705,075**	7,833,836	(14)
Finance income	**-**	-	-	**-**	-	-
Finance cost	**(1,488,962)**	(1,389,908)	(7)	**(4,310,659)**	(4,480,625)	4
Net Finance cost	**(1,488,962)**	(1,389,908)	(7)	**(4,310,659)**	(4,480,625)	4
Share of profits of equity accounted investees, net of tax	**8,901,535**	9,586,341	(7)	**19,505,472**	43,057,441	(55)
Profit/ (loss) before tax from continuing operations	**8,720,284**	10,915,537	(20)	**21,899,888**	46,410,652	(53)
Income tax expense	**(350,428)**	(507,930)	31	**(350,428)**	(507,930)	31
Profit/ (loss) for the period from continuing operations	**8,369,856**	10,407,607	(20)	**21,549,460**	45,902,722	(53)
Discontinued operations						
Share of profit/(loss) after tax for the year from discontinued operations	**(253,110)**	(265,040)	5	**(742,444)**	(1,031,550)	28
Profit for the period	**8,116,746**	10,142,567	(20)	**20,807,016**	44,871,172	(54)
Profit/ (loss) attributable to; (Continuing operations)						
Equity holders of the company	**8,369,856**	10,407,607	(20)	**21,549,460**	45,902,722	(53)
Non-controlling interests	**-**	-	-	**-**	-	-
	8,369,856	10,407,607	(20)	**21,549,460**	45,902,722	(53)
Profit/ (loss) attributable to; (Discontinued operations)						
Equity holders of the Company	**(253,110)**	(265,040)	5	**(742,444)**	(1,031,550)	28
Non-controlling interests	**-**	-	-	**-**	-	-
	(253,110)	(265,040)	5	**(742,444)**	(1,031,550)	(28)
Profit attributable to;						
Equity holders of the Company	**8,116,746**	10,142,567	(20)	**20,807,016**	44,871,172	(54)
Non-controlling interests	**-**	-	-	**-**	-	-
	8,116,746	10,142,567	(20)	**20,807,016**	44,871,172	(54)

Figures in brackets indicate deductions.
The above figures are not audited

LOLC Holdings PLC
Condensed Interim Financial Statements
Statement of Other Comprehensive Income

	Company					
	Three Months Ended			Nine Months Ended		
	31-Dec-25 Rs'000 Unaudited	31-Dec-24 Rs'000 Unaudited	Variance %	**31-Dec-25 Rs'000 Unaudited**	31-Dec-24 Rs'000 Unaudited	Variance %
Profit/ (loss) for the period	**8,116,746**	10,142,567	(20)	**20,807,016**	44,871,172	(54)
Other comprehensive income						
Net other comprehensive income that will never be reclassified to profit or loss in subsequent periods:						
Change in fair value on investments in equity instruments at fair value through other comprehensive income						
Fair value gains/(losses) that arose during the period	**139,791**	150,470	(7)	**131,054**	161,148	(19)
Share of equity accounted investees	**211,382**	(47,897)	>100	**204,648**	(47,783)	>100
Net other comprehensive income not to be reclassified to income statement in subsequent periods	**351,173**	102,573	>100	**335,702**	113,365	>100
Net other comprehensive income that are or may be reclassified to profit or loss in subsequent periods :						
		-				-
Share of equity accounted investees	**6,698,749**	(5,493,830)	>100	**11,001,382**	(6,063,547)	>100
Net other comprehensive income to be reclassified to income statement in subsequent periods	**6,698,749**	(5,493,830)	>100	**11,001,382**	(6,063,547)	>100
Total other comprehensive income/ (expense) for the period, net of tax	**7,049,922**	(5,391,257)	>100	**11,337,084**	(5,950,182)	>100
Total comprehensive income for the period, net of tax	**15,166,668**	4,751,310	>100	**32,144,100**	38,920,990	(17)
Total comprehensive income attributable to;						
Equity holders of the company	**15,166,668**	4,751,310	>100	**32,144,100**	38,920,990	(17)
Non-controlling interests	**-**	-	-	**-**	-	-
	15,166,668	4,751,310	>100	**32,144,100**	38,920,990	(17)
Earnings per share						
Basic, profit for the year attributable to ordinary equity holders of the parent	**17.08**	21.34	(20)	**43.79**	94.43	(54)
Diluted, profit for the year attributable to ordinary equity holders of the parent	**17.08**	21.34	(20)	**43.79**	94.43	(54)
Earnings per share for continuing operations						
Basic, profit/ (loss) from continuing operations attributable to ordinary equity holders of the parent	**17.61**	21.90	(20)	**45.35**	96.60	(53)
Diluted, profit/ (loss) from continuing operations attributable to ordinary equity holders of the parent	**17.61**	21.90	(20)	**45.35**	96.60	(53)

Figures in brackets indicate deductions.
The above figures are not audited

LOLC Holdings PLC
Condensed Interim Financial Statements
Statement of Changes in Equity

Group	Equity attributable to the equity holders of the Company										
	Stated Capital	Revaluation Reserve	Cash flow hedge Reserve	Fair Value Reserve	Translation Reserve	Future Taxation Reserve	Statutory Reserve Fund and Other reserves	Retained Earnings	Total	Non-controlling Interests	Total Equity
	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000
Balance As At 01 April 2024	**475,200**	**31,512,175**	**(14,230)**	**1,668,821**	**42,918,594**	**205,000**	**43,247,839**	**178,596,878**	**298,610,277**	**188,716,393**	**487,326,670**
Total comprehensive income for the period											
Profit for the period	-	-	-	-	-	-	-	44,871,172	44,871,172	(6,145,191)	38,725,981
Other comprehensive income											
Other comprehensive income that will never be reclassified to profit or loss in subsequent periods;											
Revaluation surplus of property, plant and equipment	-	8,819	-	-	-	-	-	-	**8,819**	1,557	**10,376**
Transfers due to disposal	-	(36,462)	-	-	-	-	-	36,462	**-**	-	**-**
Defined benefit plan actuarial gains / (losses)	-	-	-	-	-	-	-	(56,677)	**(56,677)**	-	**(56,677)**
Change in fair value on investments in equity instruments at fair value through other comprehensive income											
Fair value gains/(losses) that arose during the period	-	-	-	161,223	-	-	-	-	**161,223**	-	**161,223**
Net Other comprehensive income that will never be reclassified to profit or loss in subsequent periods	**-**	**(27,643)**	**-**	**161,223**	**-**	**-**	**-**	**(20,215)**	**113,365**	**1,557**	**114,922**
Other comprehensive income that are or may be reclassified to profit or loss in subsequent periods;											
Government Securities & other debt instruments											
Fair value gains/(losses) that arose during the period	-	-	-	74,920	-	-	-	-	**74,920**	(6,326)	**68,593**
Foreign currency translation differences for foreign operations											
Exchange differences on translation of foreign operations	-	-	-	-	(6,135,134)	-	-	-	**(6,135,134)**	(4,604,737)	**(10,739,872)**
Share of OCI of Equity Accounted Investees (Net of tax)	-	-	-	-	(3,332)	-	-	-	**(3,332)**	(8,811)	**(12,143)**
Net Other comprehensive income that are or may be reclassified to profit or loss in subsequent periods	**-**	**-**	**-**	**74,920**	**(6,138,466)**	**-**	**-**	**-**	**(6,063,547)**	**(4,619,874)**	**(10,683,421)**
Total other comprehensive income for the period	**-**	**(27,643)**	**-**	**236,143**	**(6,138,466)**	**-**	**-**	**(20,215)**	**(5,950,182)**	**(4,618,317)**	**(10,568,499)**
Total comprehensive income for the period	**-**	**(27,643)**	**-**	**236,143**	**(6,138,466)**	**-**	**-**	**44,850,957**	**38,920,990**	**(10,763,508)**	**28,157,482**
Transactions with owners directly recorded in the Equity											
Contributions by and distributions to owners											
Share issued - Further issue of shares	-	-	-	-	-	-	-	-	**-**	85,820	**85,820**
Dividend paid during the period	-	-	-	-	-	-	-	(4,679)	**(4,679)**	(713,807)	**(718,485)**
Total contribution by/(distributions to) owners of the company	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(4,679)**	**(4,679)**	**(627,987)**	**(632,665)**
Other movements in equity											
Prior year adjustment	-	-	-	-	-	-	(74,345)	951,584	**877,239**	199,741	**1,076,980**
Transfer to genaral reserve	-	-	-	-	-	-	7,885,148	2,531	**7,887,679**	1,682,807	**9,570,486**
Transfer to statutory reserve	-	-	-	-	-	-	5,317	-	**5,317**	2,009	**7,326**
Reclassification to retained earnings	-	-	-	(1,225,930)	-	-	-	1,225,930	**-**	-	**-**
Transfer in and out	-	-	-	-	-	-	(7,813,171)	(1,003,193)	**(8,816,364)**	(1,883,951)	**(10,700,315)**
Transfer out to statutory reserve	-	-	-	-	-	-	2,450,903	(2,455,100)	**(4,197)**	(1,529)	**(5,726)**
Share issue cost	-	-	-	-	-	-	-	(227)	**(227)**	(148)	**(375)**
Total other movements	**-**	**-**	**-**	**(1,225,930)**	**-**	**-**	**2,453,852**	**(1,278,475)**	**(50,553)**	**(1,072)**	**(51,625)**
Transactions due to changes in Group Holdings											
First time acquisition of company	-	-	-	-	-	-	-	-	**-**	30,737,573	**30,737,573**
Changes in group holdings	-	-	-	-	-	-	-	(60,668)	**(60,668)**	(535)	**(61,203)**
Total transactions due to changes in group holding	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(60,668)**	**(60,668)**	**30,737,038**	**30,676,370**
Total transactions with owners directly recorded in the equity	**-**	**-**	**-**	**(1,225,930)**	**-**	**-**	**2,453,852**	**(1,343,821)**	**(115,899)**	**30,107,979**	**29,992,080**
Balance as at 31 December 2024	**475,200**	**31,484,532**	**(14,230)**	**679,034**	**36,780,128**	**205,000**	**45,701,691**	**222,104,013**	**337,415,367**	**208,060,864**	**545,476,231**

LOLC Holdings PLC
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Statement of Changes in Equity

Group	Equity attributable to the equity holders of the Company										
	Stated Capital	Revaluation Reserve	Cash flow hedge Reserve	Fair Value Reserve	Translation Reserve	Future Taxation Reserve	Statutory Reserve Fund and Other reserves	Retained Earnings	Total	Non-controlling Interests	Total Equity
	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000
Balance as at 01 April 2025	**475,200**	**42,446,228**	**(47,558)**	**(6,936,079)**	**40,252,409**	**205,000**	**44,325,253**	**221,973,332**	**342,693,785**	**261,513,346**	**604,207,131**
Total comprehensive income for the period											
Profit for the period	-	-	-	-	-	-	-	**20,807,016**	**20,807,016**	**(1,905,713)**	**18,901,303**
Other comprehensive income											
Other comprehensive income that will never be reclassified to profit or loss in subsequent periods;											
Revaluation surplus of property, plant and equipment	-	34,666	-	-	-	-	-	-	**34,666**	6,579	**41,245**
Transfers on disposal	-	(27,254)	-	-	-	-	-	27,254	-	-	-
Deferred tax charge/(reversal) on revaluation surplus	-	(88,984)	-	-	-	-	-	-	**(88,984)**	(20,507)	**(109,491)**
Defined benefit plan actuarial gains / (losses)	-	-	-	-	-	-	-	(37,785)	**(37,785)**	(8,903)	**(46,688)**
Change in fair value on investments in equity instruments at fair value through other comprehensive income											
Fair value gains/(losses) that arose during the period	-	-	-	33,338	-	-	-	394,475	**427,813**	333,404	**761,217**
Remeasurement impact of reclassifying financial investment to FVOCI	-	-	-	(8)	-	-	-	-	**(8)**	-	**(8)**
Net Other comprehensive income that will never be reclassified to profit or loss in subsequent periods	**-**	**(81,572)**	**-**	**33,330**	**-**	**-**	**-**	**383,944**	**335,702**	**310,573**	**646,275**
Other comprehensive income that are or may be reclassified to profit or loss in subsequent periods;											
Government Securities & Other debt instruments											
Fair value gains/(losses) that arose during the year	-	-	-	(51,621)	-	-	-	-	**(51,621)**	1,179	**(50,442)**
Foreign currency translation differences for foreign operations											
Net exchange gains/(losses) arising from translating the Financial Statements of foreign operations	-	-	-	-	11,047,716	-	-	-	**11,047,716**	9,607,661	**20,655,377**
Share of OCI of Equity Accounted Investees (Net of tax)	-	-	-	-	5,287	-	-	-	**5,287**	13,981	**19,268**
Net Other comprehensive income that are or may be reclassified to profit or loss in subsequent periods	**-**	**-**	**-**	**(51,621)**	**11,053,003**	**-**	**-**	**-**	**11,001,382**	**9,622,821**	**20,624,203**
Total other comprehensive income for the period	**-**	**(81,572)**	**-**	**(18,291)**	**11,053,003**	**-**	**-**	**383,944**	**11,337,084**	**9,933,394**	**21,270,478**
Total comprehensive income for the period	**-**	**(81,572)**	**-**	**(18,291)**	**11,053,003**	**-**	**-**	**21,190,960**	**32,144,100**	**8,027,681**	**40,171,781**
Transactions with owners directly recorded in the Equity											
Contributions by and distributions to owners											
Share issued - private placement	-	-	-	-	-	-	-	-	**-**	1,945,239	**1,945,239**
Buy-Back of shares	-	-	-	-	-	-	-	4,023,283	**4,023,283**	(4,026,514)	**(3,231)**
Dividend paid during the year	-	-	-	-	-	-	-	-	**-**	(99,490)	**(99,490)**
Total contribution by / (distributions to) owners of the Company	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**4,023,283**	**4,023,283**	**(2,180,765)**	**1,842,518**
Other movements in equity											
Prior year adjustment	-	(2,353)	-	-	-	-	22,644	(7,817)	**12,474**	(37,231)	**(24,757)**
Transfer in from General reserve	-	-	-	-	-	-	35,790	(35,790)	**-**	-	**-**
Transfer in/(out)	-	-	-	-	-	-	135,215	(135,215)	**-**	-	**-**
Net Impact on realization of revalued assets	-	(4,277,465)	-	-	261,080	-	-	1,487,892	**(2,528,493)**	(2,326,524)	**(4,855,017)**
Transfer in to statutory and other reserves	-	-	-	-	-	-	7,591,905	(7,591,905)	**-**	-	**-**
Share issue cost	-	-	-	-	-	-	-	(47,583)	**(47,583)**	(4,005)	**(51,588)**
Total other movements	**-**	**(4,279,818)**	**-**	**-**	**261,080**	**-**	**7,785,554**	**(6,330,418)**	**(2,563,602)**	**(2,367,760)**	**(4,931,362)**
Transactions due to changes in Group Holdings											
Disposal of subsidiaries	-	-	-	-	-	-	-	-	**-**	(103)	**(103)**
First time acquisition of company	-	-	-	-	-	-	-	-	**-**	3,687,525	**3,687,525**
Changes in group holdings	-	-	-	-	-	-	-	(493,418)	**(493,418)**	493,418	**-**
Total transactions due to changes in group holding	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(493,418)**	**(493,418)**	**4,180,840**	**3,687,422**
Total transactions with owners directly recorded in the equity	**-**	**(4,279,818)**	**-**	**-**	**261,080**	**-**	**7,785,554**	**(2,800,553)**	**966,263**	**(367,685)**	**598,578**
Balance as at 31 December 2025	**475,200**	**38,084,838**	**(47,558)**	**(6,954,370)**	**51,566,492**	**205,000**	**52,110,807**	**240,363,739**	**375,804,148**	**269,173,342**	**644,977,490**

Figures in brackets indicate deductions.
The above figures are not audited

LOLC Holdings PLC
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Statement of Changes in Equity

Company	Stated Capital Rs.' 000	Revaluation Reserve Rs.' 000	Cash flow Hedge Reserve Rs.' 000	Fair Value Reserve Rs.' 000	Translation Reserve Rs.' 000	Future Taxation Reserve Rs.' 000	Statutory Reserve Fund and Other reserves Rs.' 000	Retained Earnings Rs.' 000	Total Rs.' 000
Balance as at 01 April 2024	**475,200**	**31,512,175**	**(14,230)**	**1,668,821**	**42,918,594**	**205,000**	**43,247,839**	**178,596,878**	**298,610,277**
Total comprehensive income for the period									
Profit for the period	-	-	-	-	-	-	-	44,871,172	**44,871,172**
Other comprehensive income									
Other comprehensive income that will never be reclassified to profit or loss in subsequent periods;									
Transfers on disposal	-	(36,462)	-	-	-	-	-	36,462	**-**
Change in fair value on investments in equity instruments at fair value through other comprehensive income									
Fair value gains/(losses) that arose during the period	-	-	-	161,148	-	-	-	-	**161,148**
Share of Other Comprehensive Income of equity accounted investee (net of tax)	-	8,819	-	75	-	-	-	(56,677)	**(47,783)**
Other comprehensive income that are or may be reclassified to profit or loss in subsequent periods;									
Share of Other Comprehensive Income of equity accounted investee (net of tax)	-	-	-	74,920	(6,138,466)	-	-	-	**(6,063,548)**
Total other comprehensive income for the period	**-**	**(27,643)**	**-**	**236,143**	**(6,138,466)**	**-**	**-**	**(20,215)**	**(5,950,183)**
Total comprehensive income for the period	**-**	**(27,643)**	**-**	**236,143**	**(6,138,466)**	**-**	**-**	**44,850,957**	**38,920,989**
Transactions with owners directly recorded in the Equity									
Share issued - Private Placement	-	-	-	-	-	-	1,162,584	-	**1,162,584**
Share of equity accounted investee	-	-	-	-	-	-	(1,162,584)	(4,679)	**(1,167,263)**
Total transactions with owners directly recorded in the equity	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(4,679)**	**(4,679)**
Other movements in equity									
Share equity accounted investee	-	-	-	(1,225,930)	-	-	2,453,852	(1,278,475)	**(50,553)**
Total other movements	**-**	**-**	**-**	**(1,225,930)**	**-**	**-**	**2,453,852**	**(1,278,475)**	**(50,553)**
Transactions due to changes in group holding									
Share equity accounted investee	-	-	-	-	-	-	-	(60,668)	**(60,668)**
Total transactions due to changes in group holding	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(60,668)**	**(60,668)**
Balance as at 31 December 2024	**475,200**	**31,484,532**	**(14,230)**	**679,034**	**36,780,128**	**205,000**	**45,701,691**	**222,104,013**	**337,415,367**

Figures in brackets indicate deductions.
The above figures are not audited

LOLC Holdings PLC
Condensed Interim Financial Statements
Statement of Changes in Equity

Company	Stated Capital Rs.' 000	Revaluation Reserve Rs.' 000	Cash flow Hedge Reserve Rs.' 000	Fair Value Reserve Rs.' 000	Translation Reserve Rs.' 000	Future Taxation Reserve Rs.' 000	Statutory Reserve Fund and Other reserves Rs.' 000	Retained Earnings Rs.' 000	Total Rs.' 000
Balance as at 01 April 2025	**475,200**	**42,446,228**	**(47,558)**	**(6,936,079)**	**40,252,409**	**205,000**	**44,325,253**	**221,973,332**	**342,693,785**
Total comprehensive income for the period									
Profit for the period	-	-	-	-	-	-	-	20,807,016	**20,807,016**
Other comprehensive income									
Other comprehensive income that will never be reclassified to profit or loss in subsequent periods;									
Transfers on disposal	-	(27,254)	-	-	-	-	-	27,254	**-**
Change in fair value on investments in equity instruments at fair value through other comprehensive income									
Fair value gains/(losses) that arose during the period	-	-	-	131,054	-	-	-	-	**131,054**
Share of Other Comprehensive Income of equity accounted investee (net of tax)	-	(54,317)	-	(97,723)	-	-	-	356,688	**204,648**
Other comprehensive income that are or may be reclassified to profit or loss in subsequent periods;									
Share of Other Comprehensive Income of equity accounted investee (net of tax)	-	-	-	(51,622)	11,053,003	-	-	-	**11,001,382**
Total other comprehensive income for the period	**-**	**(81,571)**	**-**	**(18,291)**	**11,053,003**	**-**	**-**	**383,942**	**11,337,084**
Total comprehensive income for the period	**-**	**(81,571)**	**-**	**(18,291)**	**11,053,003**	**-**	**-**	**21,190,958**	**32,144,100**
Transactions with owners directly recorded in the Equity									
Share of equity accounted investee	-	-	-	-	-	-	-	4,023,283	**4,023,283**
Total transactions with owners directly recorded in the equity	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**4,023,283**	**4,023,283**
Other movements in equity									
Share of equity accounted investee	-	(4,279,819)	-	-	261,080	-	7,785,554	(6,330,416)	**(2,563,601)**
Total other movements	**-**	**(4,279,819)**	**-**	**-**	**261,080**	**-**	**7,785,554**	**(6,330,416)**	**(2,563,601)**
Transactions due to changes in Group Holdings									
Share of equity accounted investee	-	-	-	-	-	-	-	(493,418)	**(493,418)**
Total transactions due to changes in group holding	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(493,418)**	**(493,418)**
Total transactions with owners directly recorded in the equity	**-**	**(4,279,819)**	**-**	**-**	**261,080**	**-**	**7,785,554**	**(2,800,551)**	**966,264**
Balance as at 31 December 2025	**475,200**	**38,084,838**	**(47,558)**	**(6,954,370)**	**51,566,492**	**205,000**	**52,110,807**	**240,363,739**	**375,804,148**

Figures in brackets indicate deductions.
The above figures are not audited

Statement of Cash Flows

	Group		Company	
	Nine months ended		Nine months ended	
	31-Dec-25	31-Dec-24	**31-Dec-25**	31-Dec-24
	Rs.' 000	Rs.' 000	**Rs.' 000**	Rs.' 000
CASH FLOW FROM OPERATING ACTIVITIES				
Profit before income tax expense from continuing operations	24,138,403	44,794,382	21,899,888	46,410,652
Profit before income tax expense from discontinuing operations	(1,425,583)	(1,980,693)	(742,444)	(1,031,550)
Profit before tax	**22,712,820**	**42,813,689**	**21,157,444**	**45,379,102**
Adjustment for:				
Depreciation and amortization	10,816,085	7,430,243	392,227	135,351
Insurance provision	4,069,036	3,457,690	-	-
Change in fair value of forward contracts	(21,596)	(15,450)	-	-
Provision for gratuity	685,566	484,715	62,476	30,128
Net impairment loss / (reversal) on financial assets	10,257,829	15,149,807	-	-
Provision for fall/(increase) in value of investments	(2,160,980)	551,811	(23)	(1)
Net finance costs	90,316,344	89,050,163	28,024,649	30,279,004
Dividend Income	(59,253)	(193,169)	(132)	(521,026)
Interest income	(5,737,227)	(2,883,241)	(33,287,796)	(37,099,679)
(Profit)/loss on sale of quoted and non-quoted shares	(1,710,251)	(321,774)	-	-
Foreign exchange (gain) / loss	(3,708,369)	(981,905)	-	-
Change in fair value of consumable biological assets	59,572	30,139	-	-
Results on acquisition and divestment of group investments	(249,268)	(34,315,948)	-	-
Change in fair value of investment properties	(2,295,306)	(4,781,288)	-	-
Amortization of deferred income	(34,990)	(12,145)	-	-
(Gain) / loss on sale of PPE , investment property & biological assets	(9,271)	(53,267)	(10)	(4,451)
(Gain) /Loss on disposal of government securities	(1,203,933)	(4,014,454)	-	-
Share of profits of equity accounted investees, net of tax	(2,660,010)	(6,987,482)	(18,763,028)	(42,025,891)
Operating profit before working capital changes	**119,066,798**	**104,408,133**	**(2,414,192)**	**(3,827,462)**
Working capital changes				
Increase/(decrease) in trade and other payables	(8,605,295)	(4,396,300)	303,194	2,190,015
(Increase)/decrease in investment in leases, hire purchase and others	(6,533,146)	(3,253,567)	-	(7,588)
(Increase)/decrease in investment in advances and other loans	(178,504,549)	(53,817,008)	5,403,948	(15,532,216)
(Increase)/decrease in premium receivables	(740,241)	1,402,296	-	-
(Increase)/decrease in inventories	(5,217,147)	(1,190,536)	270,657	92,668
(Increase)/decrease in trade and other receivables	(2,705,188)	(3,093,717)	12,257,992	(2,401,572)
Increase/(decrease) in customer deposits	60,898,172	43,170,506	-	-
Cash generated from operations	**(22,340,595)**	**83,229,807**	**15,821,598**	**(19,486,155)**
Finance cost paid	(88,780,028)	(94,038,524)	(26,763,896)	(29,971,377)
Income tax paid	(1,617,883)	(4,459,181)	-	(32,959)
Defined benefit plan costs paid	(1,802,283)	(453,761)	(15,451)	(23,583)
Net cash from/(used in) operating activities	**(114,540,789)**	**(15,721,660)**	**(10,957,749)**	**(49,514,074)**
CASH FLOW FROM INVESTING ACTIVITIES				
Investment in subsidiary companies	(5,488,104)	(5,079,321)	3,180,482	-
Disposal of/ (Investment in) equity accounted investees	7,023	(103,699)	-	-
Proceeds from disposal of subsidiaries	25,974	49,900	-	-
(Acquisition) of Property, Plant and Equipment	(14,654,219)	(9,894,165)	(80,204)	(39,090)
(Acquisition) / Disposal of Intangible Assets	(306,799)	(153,128)	(91)	(2,659)
Net Disposal/ (additions) of trading assets	50,139,236	(93,329)	-	-
Net Disposal /(additions) to investment securities	(14,628,416)	(502,805)	5,621,382	(4,343,772)
Proceeds from the disposal of PPE/ biological assets	17,943,224	4,035,942	35,561	203,307
(Acquisition)/ disposal of investment properties	(40,878)	(6,472,010)	-	-
Interest income received	5,737,227	2,883,241	1,268,431	10,943,310
Dividend received	59,253	193,169	132	521,026
(Net additions) / disposals to consumable biological assets	(1,008,344)	172,784	-	-
(Net additions) / Disposals to bearer biological assets	(2,115,287)	(317,745)	-	-
Net cash flow from investing activities	**35,669,891**	**(15,281,166)**	**10,025,694**	**7,282,120**
CASH FLOW FROM FINANCING ACTIVITIES				
Net cash proceeds from short-term interest bearing borrowings	51,282,552	12,550,807	(3,794,195)	13,939,410
Proceeds from long-term interest bearing loans and borrowings	146,896,459	71,093,369	29,690,803	28,804,656
Repayments of long-term interest bearing loans and borrowings	(117,056,365)	(85,534,955)	(19,262,653)	(13,743,753)
Issue/(repayment) of debentures	6,175,770	14,423,472	-	(5,600,136)
Principal repayment under finance /Operating lease liabilities	(2,749,679)	(1,059,309)	(14,033)	(16,061)
Receipt of deferred income	95,631	544,967	-	-
Dividend paid to NCI	(99,490)	(713,807)	-	-
Issue of shares to NCI	1,945,239	78,040	-	-
Acquisition of NCI of Subsidiaries	-	(61,203)	-	-
Share issue cost	(51,588)	-	-	-
Buy-back of shares	(3,231)	-	-	-
Net cash generated from financing activities	**86,435,297**	**11,321,382**	**6,619,922**	**23,384,114**
Net increase/(decrease) in cash and cash equivalents during the period	7,564,399	(19,681,444)	5,687,868	(18,847,839)
Cash and cash equivalents at the beginning of the period	80,218,381	98,602,837	(12,190,219)	(449,706)
Cash and cash equivalents at the end of the period	**87,782,780**	**78,921,393**	**(6,502,351)**	**(19,297,545)**
Analysis of cash and cash equivalents at the end of the period				
Cash in hand and favourable bank balances	124,920,357	112,105,493	11,322,627	826,335
Unfavourable bank balances used for cash management purposes	(37,137,577)	(33,184,100)	(17,824,978)	(20,123,880)
	87,782,780	**78,921,393**	**(6,502,351)**	**(19,297,545)**

Figures in brackets indicate deductions.
The above figures are not audited

6 Notes to the Interim Financial Statements

6.1 Condensed interim financial statements

The Statement of Financial Position as at 31 December 2025, Statement of Profit or Loss, Statement of Other Comprehensive Income, Statement of Cash Flows and Statement of Changes in Equity of the Company and the Group for the period ended there of are drawn up from unaudited financial statements of the Company, its subsidiaries, associates and joint ventures and provide information as required by the Colombo Stock Exchange and LKAS 34. Further, provisions of the Companies Act No.7 of 2007 has been considered in preparing the said financial statements of the Company and of the Group.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

The interim condensed financial statements are presented in Sri Lankan Rupees (LKR) and all values are rounded to the nearest thousand except when otherwise indicated.

6.2 Basis of preparation

Accounting policies and methods of computation as stated in the Financial Statements for the year ended 2024/25 are followed in the preparation of these Interim Financial Statements. There were no changes to the Accounting Policies and methods of computation since the publication of the Annual Report for the year ended 31 March 2025.

6.3 Market price per share

Market prices of ordinary shares recorded during the quarter ended 31 December 2025 are as follows;

	Rs.
Highest price	594.50
Lowest price	539.00
Closing price	560.00

6.4 Information on Company's listed debentures

Interest rate of comparable government security

Buying and Selling prices of Treasury Bonds at the auctions held during the period.

	Buying	Selling
5 Year Bond -LOLC-BD-24/02/26-C2470-10.25		
Price	Not traded	Not traded
Yield - %	Not traded	Not traded
5 Year Bond -LOLC-BD-24/02/26-C2469-9.85		
Price	Not traded	Not traded
Yield - %	Not traded	Not traded
10 Year Bond -LOLC-BD-24/02/31-C2468-12		
Price	Not traded	Not traded
Yield - %	Not traded	Not traded

Market prices and yield during the period (ex interest)

	5 Year Bond	10 Year Bond
Price	100.44	93.72
Yield - %	11.87%	13.15%

The market prices (ex interest)	Highest price	Lowest price	Last traded price
5 Year Bond -LOLC-BD-24/02/26-C2470-10.25	-	-	93.32
5 Year Bond -LOLC-BD-24/02/26-C2469-9.85	100.76	100.76	100.77
10 Year Bond -LOLC-BD-24/02/31-C2468-12	100.00	100.00	100.03

6.5 Contingencies, capital and other commitments

There are no significant changes in the nature of the contingent liabilities disclosed in the Financial Statements for the period ended 31st December 2025.

6.6 In compliance with LKAS 21 , LOLC Group used following foreign currency exchange rates to translate group's foreign investment in subsidiaries and associates into presentation currency.

Exchange Rates	Average	Closing
Australian Dollar (AUD)	196.72	207.51
Cambodian Riel (KHR)	0.08	0.08
Chinese Yuan (CNY)	42.23	44.35
Egyptian Pound (EGP)	6.20	6.50
European Euro (EUR)	349.37	363.96
Fijian Dollar (FJD)	132.20	136.37
Indian Rupee (INR)	3.46	3.45
Indonesian Rupiah (IDR)	0.02	0.02
Kazakastan Tenge (KZT)	0.58	0.62
Kenyan Shilling (KES)	2.34	2.40
Kyrgystan Somoni (KGS)	3.46	3.55
Malawian Kwacha (MWK)	0.17	0.18
Mauritian Rupee (MUR)	6.63	6.73
Myanmar Kyat (MMK)	0.14	0.15
Nigerian Naira (NGN)	0.20	0.21
Pakistani Rupee (PKR)	1.07	1.11
Pillippines PESO (PHP)	5.27	5.27
Rwanda Franc (RWF)	0.21	0.21
Sterling Pound (GBP)	404.52	417.31
Tajikistan Somoni (TJS)	31.15	33.51
Tanzanian Shilling (TZS)	0.12	0.13
United Arab Emirates Dirham (AED)	82.33	84.40
United States Dollar (USD)	302.37	309.99
Zambian Kwacha (ZMW)	12.51	13.92

6.7 Events occurring after the reporting date

No circumstances have arisen since the reporting date which would require adjustments or disclosures in the Interim Financial Statements.

6.8 Derecognition of Investment in Hatton National Bank PLC (HNB)

For the year ended 31st March 2025, the Group's investment in HNB was classified as a non-current asset held for sale in accordance with SLFRS 5. During the period, the Group disposed of its entire shareholding in HNB, including both voting and non-voting shares. Accordingly, following the full disposal, the Group no longer holds any investment in HNB as at the reporting date, and the investment has been fully derecognised from the Group's financial statements.

6.9 Discontinued operations

Browns Ari Resorts (Pvt) Ltd, a subsidiary of the Group, sold the assets and business of Barceló Whale Lagoon Maldives Resort for a total consideration of USD 57,500,000 on 19th December 2025. In accordance with SLFRS 5, the results of both the current period and the prior comparative period relating to this disposal have been separately presented as discontinued operations in the Consolidated Income Statement of LOLC Holdings PLC.

7 Results on acquisition and divestment of Group investments

Following is a summary of the results on acquisition of Group Investments during the period.

7.1 Acquisition of Subsidiaries

	Note	% of Acquisition	Result of Acquisition (Rs.000)		
			Investment (Rs.000)	Goodwill	Gain on bargain purchase
Subsidiaries					
Acquisition of Local Companies					
Tea Smallholder Factories PLC (TSHF)	7.1.1	75.26%	793,271	-	249,268
FLMC Plantations Group (FLMC)	7.1.2	100.00%	4,800,000	55,691	-
			5,593,271	**55,691**	**249,268**

7.1.1 Udapussellawa Plantations PLC, a subsidiary of the Group, acquired a 75.27% equity stake in Tea Smallholder Factories PLC for Rs. 793.27 million during the period.

7.1.2 Browns Power Holdings (Pvt) Ltd, a subsidiary of the group, acquired 100% equity in FLMC Plantations (Pvt) Ltd, the holding company and managing agent of Pussellawa Plantations Ltd and Melfort Green Teas (Pvt) Ltd for Rs. 4.8 billion on 5 May 2025.

The provisional fair values of the identifiable assets and liabilities of the acquire as at the date of acquisition were;

	Note 7.1.1 TSHF	Note 7.1.2 FLMC	Total
	Rs.000	Rs.000	Rs.000
Assets			
Cash and cash equivalents	2,246	102,921	105,167
Investment Securities	-	-	-
Inventories	416,476	942,467	1,358,943
Current tax assets	51,368	48,172	99,540
Trade and other current assets	109,546	2,179,784	2,289,330
Right to use assets	1,932	720,421	722,353
Investment properties	813,202	-	813,202
Consumable biological assets	-	4,423,384	4,423,384
Bearer biological assets	-	5,689,949	5,689,949
Investments in group of companies	-	591,181	591,181
Deferred tax assets	-	2,911	2,911
Intangible assets	7,303	-	7,303
Property, plant and equipment	962,618	1,481,467	2,444,085
	2,364,691	**16,182,658**	**18,547,349**
Liabilities			
Bank overdrafts	65,746	-	65,746
Interest-bearing borrowings	-	1,099,028	1,099,028
Current tax payables	41,047	61,503	102,550
Trade and other payables	147,772	2,180,501	2,328,273
Deferred tax liabilities	325,935	2,658,184	2,984,119
Deferred income	382	570,845	571,227
Retirement benefit obligations	46,163	1,285,004	1,331,167
	627,045	**7,855,065**	**8,482,110**
Fair value of identifiable net assets acquired	**1,737,646**	**8,327,593**	**10,065,239**
Results of the acquisitions of above subsidiaries are as follows;			
Fair value of consideration paid	793,271	4,800,000	5,593,271
Non-controlling interests acquired (Net)	695,107	2,992,418	3,687,525
Intergroup Investment	-	590,866	590,866
Fair value of identifiable net assets acquired	1,737,646	8,327,593	10,065,239
Goodwill on acquisition/(Gain on bargain purchase)	**(249,268)**	**55,691**	**(193,577)**
Net cash used in acquisition			
Purchase consideration paid	(793,271)	(4,800,000)	(5,593,271)
Cash & cash equivalents acquired	2,246	102,921	105,167
	(791,025)	**(4,697,079)**	**(5,488,104)**

7 Results on acquisition and divestment of Group investments

7.2 Divestment of Group investments

Following is a summary of the results on divestment of Group Investments during the period.

Subsidiaries

	Note	Date of disposal	Controlling Interest Sold	Cash and Cash Equivalent Received Rs. 000	Disposal Related Costs Rs.000	Total Consideration of Disposal Rs.000
Agstar Exports (Pvt) Ltd (AGEXPO)	7.2.1	14/08/2025	100.00%	35,300	-	35,300

Disposal Gain/(Loss) Computation

	Total consideration received	Derecognition of non- controlling interest	Fair value of net assets disposed	Gain/(loss) on disposal
Agstar Exports (Pvt) Ltd (AGEXPO)	35,300	103	(35,502)	(99)

The carrying amount of the identifiable assets and liabilities of the disposed as at the date of disposal were;

	Note 7.2.1 AGEXPO Rs.000
Assets	
Cash and cash equivalents	9,326
Inventories	3,097
Current Tax Assets	20,116
Deferred tax assets	417
Property, plant and equipment	2,546
	35,502

Carrying amount of identifiable net assets disposed	**35,502**

Net cash received from disposal	**Rs.000**
Purchase consideration received	35,300
(-) Disposal related costs	-
Positive cash balances	(9,326)
Net cash received from disposal	**25,974**

Operating Segments

8 Operating Segments

	Financial Services	Long term & General Insurance	Manufacturing & Trading	Leisure & Real Estate	Plantation & Agri	Equity Accounted Investees	Others / Eliminations	Total
	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000
For the period ended 31 December 2025								
Gross income	159,614,461	18,748,711	54,070,573	13,378,360	63,009,987	-	27,812	308,849,904
Interest expenses	(55,101,333)	-	-	-	-	-	5,491,178	(49,610,155)
Cost of sales	-	-	(35,994,907)	(2,745,774)	(32,309,590)	-	(1,213,647)	(72,263,918)
Profit before operating expenses	104,513,128	18,748,711	18,075,666	10,632,586	30,700,397	-	4,305,343	186,975,831
Operating expenses	(63,286,092)	(18,324,666)	(9,871,692)	(8,044,208)	(30,887,116)	-	295,219	(130,118,555)
Results from operating activities	**41,227,036**	**424,045**	**8,203,974**	**2,588,378**	**(186,719)**	**-**	**4,600,562**	**56,857,276**
Net finance cost	-	(22,792)	(7,708,646)	(9,828,198)	(4,414,835)		(13,653,680)	(35,628,151)
Share of profits of equity accounted investees	-	-	-	-	-	2,660,010	-	2,660,010
Results on acquisition and divestment of group investments	-	-	-	-	-	-	249,268	249,268
Profit before tax from continuing operations	**41,227,036**	**401,253**	**495,328**	**(7,239,820)**	**(4,601,554)**	**2,660,010**	**(8,803,850)**	**24,138,403**
Profit before tax of the group	**41,227,036**	**401,253**	**495,328**	**(7,239,820)**	**(4,601,554)**	**2,660,010**	**(8,803,850)**	**24,138,403**
For the period ended 31 December 2024								
Gross income	142,502,234	17,262,135	34,810,109	9,292,156	44,243,468	-	(96,053)	248,014,049
Interest expenses	(54,128,650)	-	-	-	-	-	6,915,629	(47,213,021)
Cost of sales	-	-	(23,902,712)	(2,443,351)	(25,235,386)	-	(1,595,785)	(53,177,234)
Profit before operating expenses	**88,373,584**	**17,262,135**	**10,907,397**	**6,848,805**	**19,008,082**	**-**	**5,223,791**	**147,623,794**
Operating expenses	(59,161,272)	(16,174,864)	(7,004,572)	(6,293,481)	(17,255,432)	-	710,893	(105,178,728)
Results from operating activities	**29,212,312**	**1,087,271**	**3,902,825**	**555,324**	**1,752,650**	**-**	**5,934,684**	**42,445,066**
Net finance cost	-	37,205	(10,230,831)	(8,263,157)	(2,957,246)	-	(17,540,085)	(38,954,114)
Share of profits of equity accounted investees	-	-	-	-	-	6,987,482	-	6,987,482
Results on acquisition and divestment of group investments	-	-	-	-	-	-	34,315,948	34,315,948
Profit before tax from continuing operations	**29,212,312**	**1,124,476**	**(6,328,006)**	**(7,707,833)**	**(1,204,596)**	**6,987,482**	**22,710,547**	**44,794,382**
Profit before tax of the group	**29,212,312**	**1,124,476**	**(6,328,006)**	**(7,707,833)**	**(1,204,596)**	**6,987,482**	**22,710,547**	**44,794,382**

Operating Segments

8 Operating Segments

	Financial Services	Long term & General Insurance	Manufacturing & Trading	Leisure & Real Estate	Plantation & Agri	Equity Accounted Investees	Others / Eliminations	Total
	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000
For the period ended 31 December 2025								
Continuing operations								
Net impairment (loss) / reversal on financial assets	10,076,802	-	(94,866)	61,853	61,863	-	152,177	**10,257,829**
Depreciation and amortization	2,930,966	149,809	832,688	1,898,675	5,184,351	-	(180,404)	**10,816,085**
Continuing operations								
Total assets (as at 31 December 2025)	1,262,482,248	47,850,134	221,253,576	338,145,123	417,443,081	-	(60,045,503)	**2,227,128,657**
Total liabilities (as at 31 December 2025)	935,147,392	33,741,914	144,882,454	194,471,485	150,182,753	-	123,725,169	**1,582,151,167**
For the period ended 31 December 2024								
Continuing operations								
Net impairment (loss) / reversal on financial assets	15,164,402	473	(109,717)	33,348	13,219	-	29,529	**15,131,254**
Depreciation and amortization	2,187,844	120,658	531,708	1,650,401	3,325,739	-	(386,107)	**7,430,243**
Continuing operations								
Total assets (as at 31 December 2024)	1,052,461,985	40,945,934	198,618,395	287,214,196	297,489,560	-	28,395,094	**1,905,125,164**
Total liabilities (as at 31 December 2024)	781,744,020	27,502,412	133,948,055	166,691,930	92,504,003	-	157,258,513	**1,359,648,933**

9 Valuation of Financial Assets and Liabilities

As at 31 December 2025 - Group	Fair value - derivatives	Fair value - held for trading	FVOCI Instruments	Amortised cost / Not measured at fair value	Total carrying amount	Fair value	Fair value measurement level
	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	
Cash and cash equivalents	-	-	-	124,920,357	124,920,357	124,920,357	Note 1
Financial assets recognised through profit or loss	-	27,822,268	-	-	27,822,268	27,822,268	Level 1 and Level 2
Investment securities	-	-	-	157,118,710	157,118,710	157,118,710	Level 1 and Level 2
Financial assets at amortised cost/ Finance lease receivables, hire purchases and operating leases	-	-	-	74,080,044	74,080,044	75,194,018	Level 3
Financial assets at amortised cost/ Advances and other loans	-	-	-	919,522,124	919,522,124	956,670,818	Level 3
Trade receivable	-	-	-	27,002,001	27,002,001	27,012,698	Level 3
Total financial assets	-	27,822,268	-	1,302,643,236	1,330,465,504	1,368,738,869	
Bank overdrafts	-	-	-	37,137,577	37,137,577	37,137,577	Note 1
Trading liabilities	6,724	-	-	-	6,724	6,724	Level 1
Financial Liabilities at Amortised Cost/ Deposits liabilities	-	-	-	626,542,269	626,542,269	629,674,980	Level 3
Financial Liabilities at Amortised Cost/ Interest bearing borrowings	-	-	-	680,719,023	680,719,023	697,736,999	Level 3
Trade payable	-	-	-	32,148,003	32,148,003	32,951,703	Level 3
Total financial liabilities	6,724	-	-	1,376,546,872	1,376,553,596	1,397,507,983	

As at 31 March 2025 - Group	Fair value - derivatives	Fair value - held for trading	FVOCI Instruments	Amortised cost / Not measured at fair value	Total carrying amount	Fair value	Fair value measurement level
	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	
Cash and cash equivalents	-	-	-	111,612,970	111,612,970	111,612,970	Note 1
Financial assets recognised through profit or loss	-	46,987,655	-	-	46,987,655	46,987,655	Level 1 and Level 2
Investment securities	-	-	-	140,891,886	140,891,886	162,425,746	Level 1 and Level 2
Financial assets at amortised cost/ Finance lease receivables, hire purchases and operating leases	-	-	-	66,664,675	66,664,675	71,876,550	Level 3
Financial assets at amortised cost/ Advances and other loans	-	-	-	751,421,279	751,421,279	914,537,316	Level 3
Trade receivable	-	-	-	25,434,614	25,434,614	25,444,689	Level 3
Total financial assets	-	46,987,655	-	1,096,025,424	1,143,013,079	1,332,884,926	
Bank overdrafts	-	-	-	31,394,589	31,394,589	31,394,589	Note 1
Trading liabilities	689,957	-	-	-	689,957	689,957	Level 1
Financial Liabilities at Amortised Cost/ Deposits liabilities	-	-	-	565,644,097	565,644,097	619,455,840	Level 3
Financial Liabilities at Amortised Cost/ Interest bearing borrowings	-	-	-	601,202,430	601,202,430	648,736,708	Level 3
Trade payable				45,231,860	14,467,959	14,829,658	Level 3
Total financial liabilities	689,957	-	-	1,243,472,976	1,213,399,032	1,315,106,752	

Note 1
For cash and cash equivalent and bank overdrafts, the carrying amount reasonably approximates its costs.

10 Statement of Directors' Holding and Chief Executive Officer's holding in Shares of the Entity

Directors Name	No of shares	%
Mr. I C Nanayakkara		
Held shares in the following manner		
Mr. I C Nanayakkara	75,306,213	15.85
Sampath Bank PLC/ I C Nanayakkara	72,124,000	15.18
Commercial Bank of Ceylon PLC/ I C Nanayakkara	79,000,000	16.62
Nations Trust Bank PLC/ I C Nanayakkara	5,957,579	1.25
Mr. W D K Jayawardena	-	-
Group Managing Director / CEO		
Mrs. K U Amarasinghe		
Held shares in the following manner		
Mrs. K U Amarasinghe	19,322,000	4.07
Seylan Bank PLC/ K U Amarasinghe	4,438,000	0.93
Mr. F K C P N Dias	-	-
Mr. K Sundararaj	-	-
Mr. K Sivanesan	-	-
Mr. G S Kalidasa	-	-

11 Top 20 shareholders as at 31 December 2025

	Shareholder	No. of Shares	% of Issued Capital
1	LOLC Capital (Private) Limited	145,765,983	30.67
	Sampath Bank PLC/LOLC Capital (Private) Limited	1,500,000	0.32
2	Commercial Bank of Ceylon PLC/ I C Nanayakkara	79,000,000	16.62
	Mr. I C Nanayakkara	75,306,213	15.85
	Sampath Bank PLC/ Ishara Chinthaka Nanayakkara	72,124,000	15.18
	Nations Trust Bank PLC/ Ishara Chinthaka Nanayakkara	5,957,579	1.25
3	Mrs. K U Amarasinghe	19,322,000	4.07
	Seylan Bank PLC/ K U Amarasinghe (Collateral)	4,438,000	0.93
4	Employees Provident Fund	15,182,259	3.19
5	Kashyapa Capital (Pvt) Ltd	9,579,396	2.02
6	Sri Lanka Insurance Corporation LTD - Life Fund	2,846,850	0.60
7	Mrs. I. Nanayakkara	2,827,948	0.60
8	People's Leasing & Finance PLC / Capital Trust Holdings Limited	2,154,407	0.45
	People's Leasing & Finance PLC / Capital Trust Holdings Limited	1,643,837	0.35
9	GF Capital Global Limited	2,148,778	0.45
10	Synamon Global Pvt LTD	1,469,513	0.31
11	People's Leasing & Finance PLC / Capital Trust Properties (Pvt) Ltd	813,587	0.17
12	Dr. M Ponnambalam	722,616	0.15
13	Finco Holdings (Private) Limited	714,248	0.15
14	Mr. S.V. Somasunderam	711,573	0.15
15	Nuwara Eliya Property Developers (Pvt) Ltd	675,053	0.14
16	Sri Lanka Insurance Corporation LTD - General Fund	623,524	0.13
17	JN Lanka Holdings Company (Pvt) Ltd	620,000	0.13
18	Commercial Bank of Ceylon PLC/ Phantom Investments (Pvt) Ltd	506,913	0.11
19	Miss. A. Radhakrishnan	500,000	0.11
20	Miss. M.P. Radhakrishnan	500,000	0.11
		447,654,277	**94.20**

	31 December 2025
The float adjusted market capitalization	40,164,871,600
Public Shareholding	15%
No. of Public shareholders	8,363
Compliance Level	Option 01

12 Information on Listed Debentures

01.) Senior, Unsecured, Listed, Redeemable, Rated debentures issued (2021-2031) - Proceeds utilization as at 31 December 2025

Objective as per Prospect	Amount allocated as per prospect in LKR	Proposed date of utilization as per prospectus	Amount allocated from LKR (A)	% of total proceed	Amount utilized in LKR (B)	% of utilized against Allocation (B/A)
Refinancing of short term bank facilities	10 Bn	Immediately upon allotment of the Debentures	10 Bn	100%	10 Bn	100%