

INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED SEPTEMBER 30, 2018



LB Finance PLC								
STATEMENT OF COMPREHENSIVE INCOME								
Period ended 30 September 2018	FOR THE 3 MONTHS ENDED			VARIANCE	FOR THE 6 MONTHS ENDED			VARIANCE
	Group	Company			Group	Company		
	30.09.2018 Rs.('000)	30.09.2018 Rs.('000)	30.09.2017 Rs.('000)	%	30.09.2018 Rs.('000)	30.09.2018 Rs.('000)	30.09.2017 Rs.('000)	%
Income	7,267,586	7,254,838	6,021,459	20	14,168,040	14,150,391	11,556,187	22
Interest Income	6,822,255	6,812,579	5,628,373	21	13,304,861	13,290,761	10,841,376	23
Interest Expenses	(3,211,968)	(3,211,669)	(2,863,516)	12	(6,281,397)	(6,280,960)	(5,503,474)	14
Net Interest Income	3,610,287	3,600,910	2,764,857	30	7,023,464	7,009,802	5,337,902	31
Fee and Commission Income	402,244	401,297	347,067	16	788,624	787,003	646,826	22
Net Trading Income	(1,148)	(1,148)	(444)	159	(1,724)	(1,724)	476	(462)
Other Operating Income	44,235	42,110	46,463	(9)	76,278	74,350	67,508	10
Total Operating Income	4,055,618	4,043,169	3,157,943	28	7,886,643	7,869,431	6,052,713	30
Impairment (Charge)/Reversal for Loans and Other Losses	(326,810)	(326,090)	(127,628)	156	(606,382)	(605,085)	(196,253)	208
Gold Loans Auction Losses	1,316	1,316	40	3,195	863	863	(430)	(301)
Net Operating Income	3,730,123	3,718,394	3,030,355	23	7,281,123	7,265,208	5,856,030	24
Operating Expenses								
Personnel Expenses	(694,158)	(691,296)	(601,436)	15	(1,337,106)	(1,331,780)	(1,147,741)	16
Depreciation of Property, Plant and Equipment	(101,862)	(101,750)	(91,625)	11	(201,117)	(200,911)	(173,224)	16
Amortisation of Intangible Assets	(4,745)	(4,506)	(4,479)	1	(9,805)	(9,307)	(8,852)	5
Other Operating Expenses	(597,959)	(596,412)	(582,344)	2	(1,204,894)	(1,200,932)	(1,093,418)	10
Operating Profit before Tax on Financial Services	2,331,398	2,324,431	1,750,472	33	4,528,201	4,522,279	3,432,795	32
Tax on Financial Services	(408,184)	(408,184)	(311,740)	31	(791,950)	(791,950)	(607,320)	30
Profit before Taxation	1,923,214	1,916,246	1,438,731	33	3,736,252	3,730,329	2,825,475	32
Income Tax Expense	(684,669)	(684,669)	(487,741)	40	(1,340,097)	(1,340,097)	(934,490)	43
Profit for the Period	1,238,545	1,231,578	950,990	30	2,396,155	2,390,233	1,890,985	26
Profit Attributable to:								
Equity Holders of the Company	1,238,524	1,231,578	950,990	30	2,396,137	2,390,233	1,890,985	26
Non-Controlling Interest	21				18			
Profit for the Period	1,238,545	1,231,578	950,990	30	2,396,155	2,390,233	1,890,985	26
Basic Earnings Per Share (Rs.)	8.94	8.89	6.87	30	17.30	17.26	13.65	26
Other Comprehensive Income								
Other Comprehensive Income to be reclassified to Profit or Loss								
Net Gains/(Losses) from Translating the Financial Statements of the Foreign Operations	(6,762)				(13,654)			
Fair Value Gains and Losses arising on re-measuring Available for Sale Financial Assets								
Equity Securities	(7,232)	(7,232)	(4,718)	53	(20,851)	(20,851)	12,502	(267)
Net Other Comprehensive Income that will be Reclassified to the Income Statement	(13,994)	(7,232)	(4,718)	53	(34,505)	(20,851)	12,502	(267)
Other Comprehensive Income not to be reclassified to Profit or Loss								
Actuarial Gains/(Losses) on Defined Benefit Plans	-	-	-		-	-	-	
Deferred Tax (Charge)/Reversal on above	-	-	-		-	-	-	
Net Other Comprehensive Income not to be reclassified to Profit or Loss	-	-	-		-	-	-	
Other Comprehensive Income for the Period, Net of Tax	(13,994)	(7,232)	(4,718)	53	(34,505)	(20,851)	12,502	(267)
Total Comprehensive Income for the Period, Net of Tax	1,224,551	1,224,345	946,272	29	2,361,650	2,369,382	1,903,487	24
Attributable to:								
Equity Holders of the Company	1,224,550	1,224,345	946,272	29	2,361,673	2,369,382	1,903,487	24
Non-Controlling Interest	1				(23)			
Total Comprehensive Income for the Period, Net of Tax	1,224,551	1,224,345	946,272	29	2,361,650	2,369,382	1,903,487	24

LB Finance PLC**STATEMENT OF FINANCIAL POSITION**

As at 30 September 2018

	Company		Group	
	30.09.2018 Rs.('000)	Audited 31.03.2018 Rs.('000)	30.09.2018 Rs.('000)	Audited 31.03.2018 Rs.('000)
Assets				
Cash and Cash Equivalents	6,091,115	5,874,375	6,254,634	5,990,295
Financial Investments - Held for Trading	7,700	9,682	7,700	9,682
Loans and Receivables	41,815,228	39,855,398	41,973,435	39,894,276
Lease Rentals Receivable and Stock out on Hire	64,988,823	62,489,686	64,988,823	62,489,686
Financial Investments - Available for Sale	100,772	121,624	100,772	121,624
Other Financial Assets	10,095,329	6,772,554	10,095,329	6,766,710
Other Non Financial Assets	1,055,245	815,808	1,050,074	816,463
Investment in Subsidiary	318,471	152,915	-	-
Property, Plant and Equipment	5,754,319	4,680,619	5,756,591	4,681,849
Intangible Assets	42,513	48,119	46,376	52,861
Total Assets	130,269,517	120,820,780	130,273,734	120,823,446
Liabilities				
Due to Banks	21,837,097	22,838,038	21,837,097	22,838,038
Due to Customers	77,960,292	72,943,833	77,970,399	72,946,011
Debt Instruments Issued and Other Borrowed Funds	8,218,807	5,152,832	8,218,807	5,152,832
Other Financial Liabilities	1,773,937	1,761,418	1,773,937	1,761,418
Other Non Financial Liabilities	953,941	852,715	955,746	853,165
Current Tax Liabilities	1,050,170	633,058	1,050,170	633,058
Deferred Tax Liabilities	1,058,750	1,058,750	1,058,750	1,058,750
Post Employment Benefit Liability	252,301	231,240	252,301	231,240
Total Liabilities	113,105,295	105,471,884	113,117,207	105,474,512
Equity				
Stated Capital	838,282	838,282	838,282	838,282
Reserves	4,727,718	4,270,522	4,719,336	4,275,753
Retained Earnings	11,598,221	10,240,092	11,598,473	10,234,440
Total Equity Attributable to Equity Holders of the Company	17,164,221	15,348,896	17,156,092	15,348,475
Non Controlling Interest	-	-	436	459
Total Equity	17,164,221	15,348,896	17,156,527	15,348,934
Total Liabilities and Equity	130,269,517	120,820,780	130,273,734	120,823,446
Net Asset Value per Share (Rs.)	123.92	110.81	123.86	110.81
Commitments and Contingencies	1,432,063	1,261,981	1,432,063	1,261,981

The information contained in these statements have been extracted from the unaudited Financial Statements unless indicated as "Audited".

CERTIFICATION:

These Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

(Sgd.)

T Hasitha Athapattu
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Signed for and on behalf of the Board of Directors by,

(Sgd.)

J A S Sumith Adhietty
Managing Director

(Sgd.)

Mrs. Yogadinusha Bhaskaran
Director

29th October 2018

Colombo

LB Finance PLC**STATEMENT OF CHANGES IN EQUITY - COMPANY**

	Stated Capital Rs.('000)	Retained Earnings Rs.('000)	Statutory Reserve Rs.('000)	Available for Sale Reserve Rs.('000)	Total Equity Rs.('000)
Balance as at 01 April 2017	838,282	8,259,079	3,424,683	(12,365)	12,509,679
Net Profit for the Period	-	1,890,985	-	-	1,890,985
Other Comprehensive Income Net of Tax	-	-	-	12,502	12,502
Transfers During the Period	-	(378,197)	378,197	-	-
Final Dividend for 2016/17	-	(415,543)	-	-	(415,543)
Balance as at 30 September 2017	838,282	9,356,324	3,802,880	137	13,997,623
Balance as at 01 April 2018	838,282	10,240,092	4,274,827	(4,305)	15,348,896
Net Profit for the Period	-	2,390,233	-	-	2,390,233
Other Comprehensive Income Net of Tax	-	-	-	(20,851)	(20,851)
Transfers During the Period	-	(478,047)	478,047	-	-
Final Dividend for 2017/18	-	(554,057)	-	-	(554,057)
Balance as at 30 September 2018	838,282	11,598,221	4,752,874	(25,156)	17,164,221

STATEMENT OF CHANGES IN EQUITY - GROUP

	Stated Capital Rs.('000)	Retained Earnings Rs.('000)	Statutory Reserve Rs.('000)	Available for Sale Reserve Rs.('000)	Foreign Currency Translation Reserve Rs.('000)	Total Equity Attributable to Equity Holders of the Company Rs.('000)	Non- Controlling Interest Rs.('000)	Total Equity Rs.('000)
Balance as at 01 April 2018	838,282	10,234,440	4,274,827	(4,305)	5,231	15,348,475	459	15,348,934
Net Profit for the Period	-	2,396,137	-	-	-	2,396,137	18	2,396,155
Other Comprehensive Income Net of Tax	-	-	-	(20,851)	(13,613)	(34,464)	(41)	(34,505)
Transfers During the Period	-	(478,047)	478,047	-	-	-	-	-
Final Dividend for 2017/18	-	(554,057)	-	-	-	(554,057)	-	(554,057)
Balance as at 30 September 2018	838,282	11,598,473	4,752,874	(25,156)	(8,381)	17,156,092	436	17,156,527

LB Finance PLC**CASH FLOW STATEMENT**

Period ended 30 September 2018

FOR THE 6 MONTHS ENDED

	FOR THE 6 MONTHS ENDED		
	Company		Group
	30.09.2018 Rs.('000)	30.09.2017 Rs.('000)	30.09.2018 Rs.('000)
Cash Flows from/(Used in) Operating Activities			
Profit and Other Comprehensive Income/(Expenses) before Taxation	3,709,478	2,837,977	3,701,747
Adjustments for			
Depreciation of Property, Plant and Equipment	200,911	173,224	201,117
Amortisation of Intangible Assets	9,307	8,852	9,805
Impairment Charges/(Reversal) for Loans and Other Losses	605,085	196,253	606,382
Gold Loans Auction Losses	(863)	430	(863)
Diminution/(Appreciation) in Value of Investments	22,834	(12,892)	22,834
Loss/(Profit) on Disposal of Property, Plant and Equipment	639	(4,285)	639
Provision/(Reversal) for Defined Benefit Plans	27,840	24,761	27,840
Foreign Currency Exchange (Gain)/Loss	-	-	(1,929)
Dividend Received	(7,669)	(1,972)	(7,669)
Interest Income on Investing Activities	(513,826)	(476,201)	(513,826)
Notional Tax Credit on Interest on Treasury Bills and Bonds	-	(29,438)	-
Withholding Tax Attributed to Fixed Deposits	(11,076)	(22,389)	(11,076)
Net Unrealised Gains/(Losses) Arising from Translating the Financial Statements of Foreign Operations	-	-	13,654
Operating Profit before Working Capital Changes	4,042,662	2,694,320	4,048,657
(Increase)/Decrease in Loans and Receivables	(2,212,944)	(2,204,053)	(2,333,570)
(Increase)/Decrease in Lease Rentals Receivable and Stock out on Hire	(2,850,246)	(3,872,926)	(2,850,246)
(Increase)/Decrease in Other Financial Assets	(3,311,580)	(1,397,331)	(3,311,580)
(Increase)/Decrease in Other Non Financial Assets	(156,255)	(110,914)	(167,999)
Increase/(Decrease) in Amounts Due to Customers	5,016,460	8,153,218	5,024,389
Increase/(Decrease) in Other Financial Liabilities	12,519	193,716	12,519
Increase/(Decrease) in Other Non Financial Liabilities	101,226	193,683	102,581
Cash Generated from Operations	641,841	3,649,712	524,750
Retirement Benefit Liabilities Paid	(6,780)	(8,895)	(6,780)
Income Tax Paid	(995,090)	(953,722)	(995,090)
Net Cash from/(Used in) Operating Activities	(360,029)	2,687,095	(477,120)
Cash Flows from/(Used in) Investing Activities			
Acquisition of Property, Plant and Equipment	(1,276,246)	(961,560)	(1,277,112)
Acquisition of Intangible Assets	(3,701)	(13,996)	(3,701)
Proceeds from Sale of Property, Plant and Equipment	995	9,556	995
Sale/(Purchase) of Financial Investments - Available for Sale	-	2	-
Investment in subsidiary	(165,556)	-	-
Interest Received	502,631	233,812	502,631
Dividend Received	7,669	1,972	7,669
Net Cash Flows from/(Used in) Investing Activities	(934,209)	(730,213)	(769,519)
Cash Flows from/(Used in) Financing Activities			
Net Cash Flow from Syndicated Loans and Other Bank Facilities	(865,079)	(708,492)	(865,079)
Net Cash Flow from Debt Issued and Other Borrowings	3,065,975	47,483	3,065,975
Capital Contribution from Non-Controlling Interest of a Newly Incorporated Subsidiary	-	-	-
Dividends Paid	(554,057)	(415,543)	(554,057)
Net Cash Flows from/(Used in) Financing Activities	1,646,840	(1,076,552)	1,646,840
Net Increase in Cash and Cash Equivalents	352,602	880,330	400,201
Cash and Cash Equivalents at the Beginning of the Period	4,589,020	1,859,818	4,704,940
Cash and Cash Equivalents at the End of the Period	4,941,622	2,740,148	5,105,141
CASH AND CASH EQUIVALENTS IN THE CASH FLOW STATEMENT			
Notes and Coins Held	836,902	769,835	837,070
Balances with Banks	3,469,517	818,322	3,632,868
Treasury Bills Repurchase Agreements	1,784,696	2,039,434	1,784,696
Bank Overdrafts	(1,149,494)	(887,443)	(1,149,494)
Net Cash and Cash Equivalents	4,941,622	2,740,148	5,105,141

LB Finance PLC

SEGMENTAL INFORMATION

For management purposes, the Group is organised into three operating segments based on services offered to customers as follows. The following table presents income and profit and certain asset and liability information regarding the Group's operating segments.

	Leasing & Stock out on Hire		Loans and Receivables		Others		Total	
	30.09.2018	30.09.2017	30.09.2018	30.09.2017	30.09.2018	30.09.2017	30.09.2018	30.09.2017
	Rs.('000)	Rs.('000)	Rs.('000)	Rs.('000)	Rs.('000)	Rs.('000)	Rs.('000)	Rs.('000)
Interest Income	7,970,567	6,426,064	4,809,392	3,887,284	524,902	528,028	13,304,861	10,841,376
Interest Expenses	(3,511,115)	(3,150,637)	(2,252,694)	(1,893,549)	(517,587)	(459,288)	(6,281,397)	(5,503,474)
Net Interest Income	4,459,452	3,275,428	2,556,698	1,993,735	7,315	68,739	7,023,465	5,337,902
Fee and Commission Income	390,079	318,812	389,640	326,044	8,905	1,969	788,624	646,826
Net Trading Income and Other Operating Income	39,736	50,615	2,168	358	32,652	17,011	74,555	67,984
Impairment Charge/Reversal on Loans and Other Losses	(351,109)	(92,454)	(255,274)	(103,880)	-	81	(606,383)	(196,253)
Gold Loan Auction Losses	-	-	863	(430)	-	-	863	(430)
Net Operating Income	4,538,158	3,552,402	2,694,094	2,215,828	48,872	87,801	7,281,123	5,856,030
Other Costs	(1,444,979)	(1,286,522)	(1,074,823)	(915,646)	(22,199)	(38,991)	(2,542,000)	(2,241,159)
Depreciation	(114,328)	(96,653)	(92,825)	(81,798)	(3,769)	(3,625)	(210,922)	(182,076)
Operating Profits Before Taxes	2,978,851	2,169,227	1,526,446	1,218,383	22,904	45,184	4,528,201	3,432,795
Taxes							(2,132,047)	(1,541,810)
Profits for the Period							2,396,155	1,890,985
Non Controlling Interest							18	-
Profit Attributable to Equity Holders of the Company							2,396,137	1,890,985
Profits for the Period							2,396,155	1,890,985
Segmental Assets	68,606,306	62,092,317	44,147,014	37,175,731	17,520,414	12,670,763	130,273,735	111,938,812
Segmental Liabilities	59,712,767	54,327,854	38,432,410	32,527,014	14,972,030	11,086,321	113,117,206	97,941,189

Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profits or losses which, in certain respects, are measured differently from operating profits or losses in the financial statements. Income taxes are managed on a group basis and are not allocated to operating segments.

No revenue from transactions with a single external customer or counterparty amounted to 10% or more of the Company's total revenue during the period ended 30th September 2018 or 2017.

EXPLANATORY NOTES

01. These Interim Financial Statements have been prepared in accordance with Sri Lanka Accounting Standards. Further, these Interim Financial Statements have been prepared in compliance with the requirements of Sri Lanka Accounting Standards - LKAS 34 on 'Interim Financial Reporting' & the accounting policies and methods of computation followed in preparing the above Interim Financial Statements are the same as those disclosed in our Annual Report for the year ended 31st March 2018.

02. There have been no material events occurring after the reporting date that require adjustments to or disclosure in the Financial Statements.

03. The Commitments and Contingencies as at 30th September 2018 was Rs. 1,432 Mn and as at 31st March 2018 was Rs. 1,262 Mn.

INFORMATION ON SHARES AND LISTED DEBENTURES

INFORMATION ON SHARES			For the Quarter ended	
			30.09.2018	30.09.2017
Share Price	Highest	Rs.	120.00	139.80
	Lowest	Rs.	113.00	128.50
	Closing	Rs.	115.00	129.70
			As at	As at
			30.09.2018	30.09.2017
Number of Ordinary Shares Issued			138,514,284	138,514,284
INFORMATION ON LISTED DEBENTURES			For the Quarter ended	
			30.09.2018	30.09.2017
Debtenture Prices				
Debtentures Issued - November 2013				
5 Year Fixed Rate (14.00 % p.a. Payable Monthly)	Highest	Rs.	Not Traded	Not Traded
	Lowest	Rs.	Not Traded	Not Traded
	Closing	Rs.	Not Traded	Not Traded
5 Year Fixed Rate (14.50 % p.a. Payable Semi-Annually)	Highest	Rs.	Not Traded	Not Traded
	Lowest	Rs.	Not Traded	Not Traded
	Closing	Rs.	Not Traded	Not Traded
5 Year Fixed Rate (15.00 % p.a. Payable Annually)	Highest	Rs.	Not Traded	Not Traded
	Lowest	Rs.	Not Traded	Not Traded
	Closing	Rs.	Not Traded	Not Traded
Debtentures Issued - December 2017				
5 Year Fixed Rate (12.75 % p.a. Payable Semi-Annually)	Highest	Rs.	Not Traded	N/A
	Lowest	Rs.	Not Traded	N/A
	Closing	Rs.	Not Traded	N/A
5 Year Fixed Rate (13.25 % p.a. Payable Semi-Annually)	Highest	Rs.	Not Traded	N/A
	Lowest	Rs.	Not Traded	N/A
	Closing	Rs.	Not Traded	N/A
Interest Yield				
5 Year Fixed Rate (14.00 % p.a. Payable Monthly)			Not Traded	Not Traded
5 Year Fixed Rate (14.50 % p.a. Payable Semi-Annually)			Not Traded	Not Traded
5 Year Fixed Rate (15.00 % p.a. Payable Annually)			Not Traded	Not Traded
5 Year Fixed Rate (12.75 % p.a. Payable Semi-Annually)			Not Traded	N/A
5 Year Fixed Rate (13.25 % p.a. Payable Semi-Annually)			Not Traded	N/A
Yield of Comparable Government Securities (%)				
05 Year Treasury Bond			10.58%	10.01%
			As at	As at
			30.09.2018	30.09.2017
Ratios				
Debt Equity Ratio			213.55%	224.17%
Quick Asset Ratio			21.85%	18.37%
Interest Cover			1.59	1.52

SELECTED PERFORMANCE INDICATORS

	As at	As at
	30.09.2018	30.09.2017
Capital Adequacy		
Core Capital to Risk Weighted Asset Ratio (Minimum 5%)	*12.88%	14.44%
Total Capital to Risk Weighted Asset Ratio (Minimum 10%)	*15.76%	15.29%
Capital Funds to Total Deposit Liabilities Ratio (Minimum 10%)	22.02%	20.42%
Profitability		
Return on Avg Shareholders' Funds (After Tax) - Annualized	29.15%	28.72%
Return on Avg Assets (After Tax) - Annualized	3.77%	3.55%
Liquidity (Rs. Mn)		
Required Minimum Amount of Liquid Assets	8,372	7,109
Available Amount of Liquid Assets	14,990	10,759
Required Minimum Amount of Government Securities	5,284	4,208
Available Amount of Government Securities	5,340	4,722
* Calculated based on the new capital adequacy framework issued by Central Bank of Sri Lanka for licensed finance companies with effect from 1 st July 2018.		

L B Finance PLC

Interim Financial Statements for the period ended 30th September 2018

Additional Notes

Twenty largest shareholders as at 30th September 2018

Name		<u>No. of Shares</u>	<u>(%)</u>
1 Vallibel One PLC		71,682,400	51.751
2 Royal Ceramics Lanka PLC	31,427,232	36,123,232	26.079
Commercial Bank of Ceylon PLC/Royal Ceramics Lanka PLC	4,696,000		
3 Esna Holdings (Pvt) Ltd		14,062,400	10.152
4 Bnymysanv Re-Frontaura Global Frontier Fund LLC		2,290,135	1.653
5 SBI Ven Holdings Pte Ltd		1,600,000	1.155
6 AIA Insurance Lanka PLC A/C No. 07		777,843	0.562
7 Sterling Holdings (Private) Limited		502,826	0.363
8 Janashakthi Insurance PLC - Non Par		500,000	0.361
9 Mr. K A D A Perera		438,996	0.317
10 J B Cocoshell (Pvt) Ltd		429,100	0.310
11 Hatton National Bank PLC/Mr. K R E M D M B Jayasundara		356,599	0.257
12 Mr. N Udage		329,135	0.238
13 Mr. A A K Page		314,800	0.227
14 Mr. N P De A Samaranayake		300,000	0.217
15 People's Leasing & Finance PLC/Dr. H S D Soysa & Mrs. G Soysa		230,816	0.167
16 Mrs. P C Cooray		208,632	0.151
17 Guardian Fund Management Limited/The Aitken Spence and Associated Companies Executive Staff Provident Fund		180,000	0.130
18 Commercial Credit and Finance PLC		161,297	0.116
19 Mr. T Jeremiah		155,164	0.112
20 Mr. P C Somadasa		152,226	0.110
		<u>130,795,601</u>	<u>94.428</u>
Others		7,718,683	5.572
Total		<u>138,514,284</u>	<u>100.000</u>

Directors' and Chief Executive Officer's holding in shares as at 30th September 2018

Name	<u>No. of Shares</u>	<u>(%)</u>
Mrs. Shirani Jayasekara	-	-
Mr. K D D Perera	-	-
Mr. J A S S Adhihetty	106,120	0.077
Mr. Thosapala Hewage	-	-
Mr. N Udage	329,135	0.238
Mr. B D A Perera	-	-
Mr. R S Yatawara	-	-
Mrs. A K Gunawardhana	-	-
Mrs. Y Bhaskaran	-	-
Mr. M A J W Jayasekara	-	-
Mrs. Ashwini Natesan (appointed w.e.f. 01.09.2018)	-	-

Public Holding percentage as at 30th September 2018 being 21.83% comprising of 2,005 shareholders.

The Float adjusted market capitalization as at 30th September 2018 - Rs. 3,477,506,620.00

The Float adjusted market capitalization of the Company falls under Option 4 of Rule 7.13.1 (a), of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.